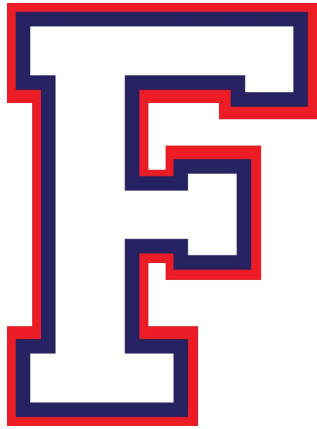




Austintown Local Schools

Month End Financial Report

January FY2026

Blaise E. Karlovic, Treasurer/CFO

AUSTINTOWN LOCAL SCHOOL DISTRICT
MONTH END REPORT FOR JANUARY
FISCAL YEAR 2026
CASH POSITION REPORT

FUND	FUND DESCRIPTION	JULY 1, 2025 CASH BALANCE	FISCAL YEAR 2026 MONTH TO DATE RECEIPTS	FISCAL YEAR 2026 RECEIPTS	FISCAL YEAR 2026 MONTH TO DATE EXPENDITURES	FISCAL YEAR 2026 EXPENDITURES	CASH BALANCE	OUTSTANDING ENCUMBRANCES	UNENCUMBERED CASH BALANCE
GENERAL FUND									
001 GENERAL FUND		22,301,232.18	2,522,741.95	27,609,293.95	3,834,299.79	28,933,855.79	20,976,670.34	2,286,894.81	18,689,775.53
DEBT SERVICE FUND									
002 BOND RETIREMENT		3,951,551.33	0.00	1,706,481.99	0.00	3,114,031.04	2,544,002.28	738,695.40	1,805,306.88
CAPITAL IMPROVEMENT FUNDS									
003 PERMANENT IMPROVEMENT		1,365,567.30	0.00	0.00	13,448.00	615,051.28	750,516.02	530,197.50	220,318.52
004 BUILDING		2,574,782.37	0.00	15,288.13	145,937.25	1,899,707.23	690,363.27	482,153.57	208,209.70
070 CAPITAL PROJECTS		3,218,124.25	0.00	0.00	0.00	0.00	3,218,124.25	0.00	3,218,124.25
TOTAL CAPITAL IMPROVEMENT FUNDS		7,158,473.92	0.00	15,288.13	159,385.25	2,514,758.51	4,659,003.54	1,012,351.07	3,646,652.47
SPECIAL REVENUE FUNDS									
006 FOOD SERVICE		1,308,673.65	218,201.74	1,497,510.15	192,231.60	1,683,925.43	1,122,258.37	1,022,162.95	100,095.42
018 PUBLIC SCHOOL SUPPORT		207,769.62	8,388.92	69,986.43	6,096.17	55,421.26	222,334.79	37,767.09	184,567.70
019 OTHER GRANT		148,314.79	36,000.00	36,000.00	0.00	36,262.36	148,052.43	362.64	147,689.79
034 OSFC PROJ--5 MILLS MAINTENANCE FUND		4,483,637.16	0.00	142,592.68	(6,292.73)	141,421.03	4,484,808.81	48,436.92	4,436,371.89
035 TERMINATION BENEFITS		500,000.00	0.00	286,372.09	0.00	786,372.09	0.00	0.00	0.00
200 STUDENT MANAGED ACTIVITY		133,141.42	6,030.25	83,778.90	3,631.92	73,628.60	143,291.72	55,208.68	88,083.04
300 DISTRICT MANAGED ACTIVITY		170,612.63	30,948.67	250,949.58	42,426.48	293,025.81	128,536.40	44,915.80	83,620.60
451 NETWORK CONNECTIVITY		0.00	0.00	4,000.00	0.00	4,000.00	0.00	5,000.00	(5,000.00)
499 MISCELLANEOUS STATE GRANT FUND		2,955.29	98,179.79	248,377.39	24,806.12	174,665.11	76,667.57	74,342.55	2,325.02
516 FY19 Title VI-B		(17,551.51)	211,019.37	520,568.90	106,170.42	562,176.79	(59,159.40)	0.00	(59,159.40)
551 FY20 TITLE III		0.00	0.00	74.00	0.00	0.00	74.00	0.00	74.00
572 TITLE I DISADVANTAGED STUDENTS		(6,008.65)	0.00	607,156.75	273,731.27	918,110.10	(316,962.00)	18,121.96	(335,083.96)
584 TITLE IV-A		(3,285.80)	0.00	40,807.73	6,868.93	48,211.45	(10,689.52)	3,000.00	(13,689.52)
587 IDEA SPECIAL EDUCATION PRESCHOOL		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
590 IMPROVING TEACHER QUALITY		(5,329.94)	13,954.20	97,702.02	14,078.19	112,409.15	(20,037.07)	15,192.81	(35,229.88)
599 MISCELLANEOUS FEDERAL GRANT FUND		1,200.17	0.00	0.00	0.00	0.00	1,200.17	0.00	1,200.17
TOTAL SPECIAL REVENUE FUNDS		6,924,128.83	622,722.94	3,885,876.62	663,748.37	4,889,629.18	5,920,376.27	1,324,511.40	4,595,864.87
TOTAL ALL GOVERNMENTAL FUNDS		40,335,386.26	3,145,464.89	33,216,940.69	4,657,433.41	39,452,274.52	34,100,052.43	5,362,452.68	28,737,599.75
ENTERPRISE FUNDS									
020 SPECIAL ENTERPRISE FUND		25,791.37	6,273.50	24,778.00	220.62	4,235.13	46,334.24	2,665.17	43,669.07
011 FALCON STORE		1,171.70	58.90	5,428.18	0.00	4,648.25	1,951.63	200.00	1,751.63
TOTAL ENTERPRISE FUNDS		26,963.07	6,332.40	30,206.18	220.62	8,883.38	48,285.87	2,865.17	45,420.70
AGENCY FUNDS									
022 DISTRICT AGENCY		9,212.55	7,315.00	11,490.00	0.00	1,518.50	19,184.05	0.00	19,184.05
TOTAL AGENCY FUNDS		9,212.55	7,315.00	11,490.00	0.00	1,518.50	19,184.05	0.00	19,184.05
PRIVATE PURPOSE TRUST FUND									
007 SPECIAL TRUST		153,763.15	113.42	30,741.12	747.00	19,365.00	165,139.27	1,000.00	164,139.27
INTERNAL SERVICE FUND									
024 SELF INSURANCE ACCOUNT		1,704,558.15	0.00	0.00	0.00	0.00	1,704,558.15	0.00	1,704,558.15
027 WORKERS COMPENSATION ACCOUNT		49,985.08	22,346.59	157,764.86	0.00	124,805.00	82,944.94	15,000.00	67,944.94
TOTAL INTERNAL SERVICE FUND		1,754,543.23	22,346.59	157,764.86	0.00	124,805.00	1,787,503.09	15,000.00	1,772,503.09
TOTAL ALL FUNDS		40,574,138.41	3,181,572.30	33,447,142.85	4,658,401.03	39,606,846.40	36,120,164.71	5,381,317.85	30,738,846.86

**AUSTINTOWN LOCAL SCHOOL DISTRICT
MONTH END REPORT FOR JANUARY
FISCAL YEAR 2026
BUDGET REPORT**

FUND	FUND DESCRIPTION	FISCAL YEAR 2026 PERMANENT APPROPRIATIONS	PRIOR YEAR CARRYOVER ENCUMBRANCES	FYTD BOARD APPROVED AMENDMENTS	FISCAL YEAR 2026 EXPENDABLE	FISCAL YEAR 2026 EXPENDITURES	OUTSTANDING ENCUMBRANCES	BUDGET AVAILABLE FOR EXPENDITURE
GENERAL FUND								
001	GENERAL FUND	\$50,491,793.22	\$471,108.56		\$50,962,901.78	\$28,933,855.79	\$2,286,894.81	\$19,742,151.18
DEBT SERVICE FUNDS								
002	BOND RETIREMENT	\$3,621,223.43			\$3,621,223.43	\$3,114,031.04	\$738,695.40	(\$231,503.01)
CAPITAL IMPROVEMENT FUNDS								
003	PERMANENT IMPROVEMENT	\$1,020,000.00			\$1,020,000.00	\$615,051.28	\$530,197.50	(\$125,248.78)
004	BUILDING	\$67,207.82	\$2,381,860.80		\$2,449,068.62	\$1,899,707.23	\$482,153.57	\$0.00
070	CAPITAL PROJECTS	\$0.00			\$0.00	\$0.00	\$0.00	\$0.00
	TOTAL CAPITAL IMPROVEMENT FUNDS	\$1,087,207.82	\$2,381,860.80	\$0.00	\$3,469,068.62	\$2,514,758.51	\$1,012,351.07	\$0.00
SPECIAL REVENUE FUNDS								
006	FOOD SERVICE	\$2,476,463.98	\$348,364.79		\$2,824,828.77	\$1,683,925.43	\$1,022,162.95	\$118,740.39
018	PUBLIC SCHOOL SUPPORT	\$188,576.96			\$188,576.96	\$55,421.26	\$37,767.09	\$95,388.61
019	OTHER GRANT	\$36,000.00			\$36,000.00	\$36,262.36	\$362.64	(\$625.00)
034	OSFC PROJ-.5 MILLS MAINTENANCE FUND	\$475,000.00			\$475,000.00	\$141,421.03	\$48,436.92	\$285,142.05
035	TERMINATION BENEFITS	786,372.09			0.00	\$786,372.09	\$0.00	0.00
200	STUDENT MANAGED ACTIVITY	\$188,409.69	\$8,000.00		\$196,409.69	\$73,628.60	\$55,208.68	\$67,572.41
300	DISTRICT MANAGED ACTIVITY	\$424,719.65	\$7,154.78		\$431,874.43	\$293,025.81	\$44,915.80	\$93,932.82
451	DATA COMMUNICATION FUND	\$7,200.00			\$7,200.00	\$4,000.00	\$5,000.00	(\$1,800.00)
499	MISCELLANEOUS STATE GRANT FUND	\$429,126.42	\$914.91		\$430,041.33	\$174,665.11	\$74,342.55	\$181,033.67
516	FY19 Title VI-B	\$1,093,287.85			\$1,093,287.85	\$562,176.79	\$0.00	\$0.00
551	FY20 TITLE III LEP	\$0.00			\$0.00	\$0.00	\$0.00	\$0.00
572	TITLE I DISADVANTAGED STUDENTS	\$1,271,932.41			\$1,271,932.41	\$918,110.10	\$18,121.96	\$335,700.35
584	TITLE IV-A	\$88,744.14			\$88,744.14	\$48,211.45	\$3,000.00	\$37,532.69
587	IDEA SPECIAL ED. PRESCHOOL	\$0.00			\$0.00	\$-	\$0.00	\$0.00
590	IMPROVING TEACHER QUALITY	\$209,910.79	\$3,935.00		\$213,845.79	\$112,409.15	\$15,192.81	\$86,243.83
599	MISCELLANEOUS FEDERAL GRANT FUND	\$0.00			\$0.00	\$0.00	\$0.00	\$0.00
	TOTAL SPECIAL REVENUE FUNDS	\$7,675,743.98	\$368,369.48	\$0.00	\$7,257,741.37	\$4,889,629.18	\$1,324,511.40	\$1,298,861.82
	TOTAL ALL GOVERNMENTAL FUNDS	\$62,875,968.45	\$3,221,338.84	\$0.00	\$65,310,935.20	\$39,452,274.52	\$5,362,452.68	\$20,809,509.99
ENTERPRISE FUNDS								
020	SPECIAL ENTERPRISE FUND	\$34,150.00			\$34,150.00	\$4,235.13	\$2,665.17	\$27,249.70
011	FALCON STORE	\$15,000.00			\$15,000.00	\$4,648.25	\$200.00	\$10,151.75
	TOTAL ENTERPRISE FUNDS	\$49,150.00		\$0.00	\$49,150.00	\$8,883.38	\$2,865.17	\$37,401.45
AGENCY FUNDS								
022	DISTRICT AGENCY	\$1,403.50			\$1,403.50	\$1,518.50	\$0.00	(\$115.00)
	TOTAL AGENCY FUNDS	\$1,403.50		\$0.00	\$1,403.50	\$1,518.50	\$0.00	(\$115.00)
PRIVATE PURPOSE TRUST FUND								
007	SPECIAL TRUST	\$17,088.12			\$17,088.12	\$19,365.00	\$1,000.00	(\$3,276.88)
INTERNAL SERVICE FUND								
024	WORKERS COMPENSATION ACCOUNT	\$8,839.36			\$8,839.36	\$0.00	\$0.00	\$8,839.36
027	EMPLOYEE/EMPLOYER - SELF INSURANCE	\$128,480.00			\$128,480.00	\$124,805.00	\$15,000.00	(\$11,325.00)
	TOTAL INTERNAL SERVICE FUNDS	\$137,319.36		\$0.00	\$137,319.36	\$124,805.00	\$15,000.00	(\$2,485.64)
	TOTAL ALL FUNDS	\$63,080,929.43	\$3,221,338.84	\$0.00	\$65,515,896.18	\$39,606,846.40	\$5,381,317.85	\$20,841,033.92

**AUSTINTOWN LOCAL SCHOOL DISTRICT
MONTH END REPORT FOR JANUARY
FISCAL YEAR 2026
INVESTMENT REPORT**

BANK INVESTMENT TYPE	BALANCE VALUE	INVESTMENT INCOME LESS MANAGEMENT FEES FOR JANUARY	FISCAL YEAR 2026 INVESTMENT INCOME POSTED TO DATE	JANUARY INTEREST RATE
REDTREE INVESTMENTS HELD BY U.S. BANK				
US GOVERNMENT AGENCY	\$ 4,264,196.45			4.33%
MUNICIPAL BONDS	\$ 250,000.00			3.67%
US GOVERNMENT AGENCY DISCOUNT	\$ 4,705,865.88			4.13%
CERTIFICATES OF DEPOSIT	\$ -			
COMMERCIAL PAPER	\$ 969,011.11			4.32%
MONEY MARKET	\$ 20,883.37			3.55%
TOTAL REDTREE INVESTMENTS	\$ 10,209,956.81	\$ 11,104.14	\$ 205,128.00	4.00%
HILLTOP SECURITIES				
HILLTOP SECURITIES	\$ -	\$ -	\$ -	0.00%
TOTAL HILLTOP INVESTMENTS	\$ -	\$ -	\$ -	0.00%
KEY BANK SECURITIES				
KEY BANK SECURITIES	\$ 24,031,161.50	\$ 29,062.45	\$ 425,619.92	4.14%
TOTAL KEY BANK INVESTMENTS	\$ 24,031,161.50	\$ 29,062.45	\$ 425,619.92	4.14%
MONEY MARKET ACCOUNTS				
STAR OHIO	\$ 128,253.40	\$ 430.32	\$ 3,191.03	3.93%
FARMERS NATIONAL BANK	\$ 1,582,515.69	\$ 7,869.11	\$ 187,804.43	3.95%
TOTAL MONEY MARKET ACCOUNTS	\$ 1,710,769.09	\$ 8,299.43	\$ 190,995.46	3.94%
TOTAL INVESTMENTS	\$ 35,951,887.40		\$ 821,743.38	

**AUSTINTOWN LOCAL SCHOOL DISTRICT
MONTH END REPORT FOR JANUARY
FISCAL YEAR 2026
BANK RECONCILIATION**

Farmers Sweep	\$250,000.00
Farmers Money Market	\$1,582,515.69
Key Bank	\$24,031,161.50
Star Ohio	\$128,253.40
Red Tree Investments	\$10,209,956.81
BANK BALANCES	\$36,201,887.40

OUTSTANDING PETTY CASH

Athletics Change Fund	\$ 8,000.00
AMS	\$ 50.00
AMS Drama	\$ -
Fitch Drama	\$ -
Food Service	\$ 650.00
Building Change Fund	\$ 50.00
Faclon Nest	\$ -
Treasurer Office	\$ 200.00
Outstanding Petty Cash	\$ 8,950.00

CONSTRUCTION FUND

Construction Balance	\$ -
CONSTRUCTION BALANCES	\$0.00

OUTSTANDING A/P CHECKS	\$ (136,671.99)
OUTSTANDING PAYROLL CHECKS	
AP RECON	\$ 44,608.26
PAYROLL RECON	\$ 451.04

BANK BALANCE	36,119,224.71
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FUND BALANCE	36,119,224.71
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Bank Balance = Fund Balance	0.00
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OUTSTANDING A/P CHECK CALCULATION:

Current A/P Outstanding Checks

OUTSTANDING A/P CORRECTIONS CALCULATION:

Fitch	DEPOSIT IN TRANSIT	\$ 5,022.00
	GORDON	\$ (16,388.94)
TITAN		\$ 804.00
GLCOG	VSP	237.51
	COMMERCE	(9,471.97)
EXPERT PAY		(39.00)
GLCOG	EMPLOYEE PORTION	\$ 64,444.66
Total A/P Corrections		44,608.26

OUTSTANDING Payroll CHECK CALCULATION:

Current Payroll Outstanding Checks

		\$ 451.04
Total Payroll Corrections		451.04

**AUSTINTOWN LOCAL SCHOOL DISTRICT
MONTH END REPORT FOR JANUARY
FISCAL YEAR 2026**

PAYROLL RECONCILIATION

Farmers Payroll Account	\$135,289.80
BANK BALANCES	\$135,289.80

Bank Transfers In Transit	
SDIT	(354.79)
EXPERT PAY	39.00
OHIO INCOME TAX	0.00
SERS	0.00
TASC FEES	1,158.84
TASC INVOICES	(8,092.23)
STALE CHECKS	(1,866.84)
Total Bank Transfers In Transit	<u>\$ (9,116.02)</u>

Outstanding Payroll Checks	<u>\$ (126,172.28)</u>
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Bank Transfer	\$ (1.50)
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BANK BALANCE	(0.00)
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