
Board Agenda Item

Little Elm Independent School District

400 Lobo Lane

Little Elm, Texas 75068

Board Mtg. Date 12-15-2025	Reports of the Superintendent ☐	Action Item ☐	Consent Agenda ☒	Reports, Routine Monthly ☐	Other ☐
Subject:	FINANCIAL REPORT - OCTOBER 2025				
Presenter or Contact Person:	Jesse Wyse, Chief Financial Officer				
Policy/Code:	Board Legal Status Powers and Duties – BAA (LOCAL) Annual Operating Budget – CE (LOCAL)				
Strategic Plan Goal:	Ensuring Fiscal Health & Sustainability				
Summary:	Monthly financial reports are prepared by the Business Services Department.				
Financial Implications:	As this is a report only, there are no direct financial implications. Each month, financial reports are prepared detailing the status of the District's budget as of the most recent accounting period. The following reports are included to provide financial transparency.				
Attachments:	Financial Reports Expenditures by Major Object (for Board Adopted Funds 199, 240, 511) Budget to Actuals (for Board Adopted Funds 199, 240, 511) Cash Flow Statement Cash Position Property Tax Collection Reports Capital Projects Reports				

Recommendation: | **The Administration recommends approval of the October 2025 Financial Reports as presented.**

Motion: | **I move that the Board approve the October 2025 Financial Reports as presented.**

Financial Report

October

- Budget to Actuals
- Expenditures by Major Object
- Cash Position
- Property Tax Collection Report
- Capital Project Reports

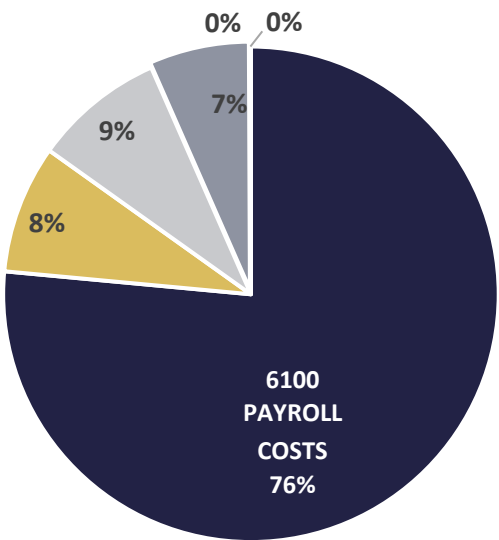


Jesse Wyse
Chief Financial Officer
Business & Finance Services

Revenue and Expenditures
By Major Object Code
Through Accounting Period: October 2025

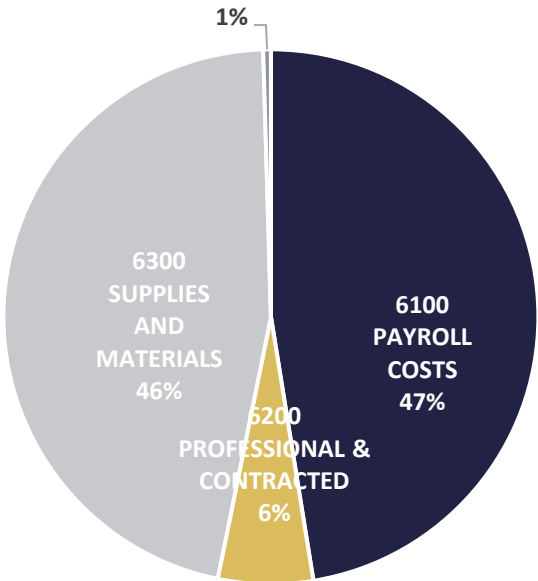


General Fund - 199



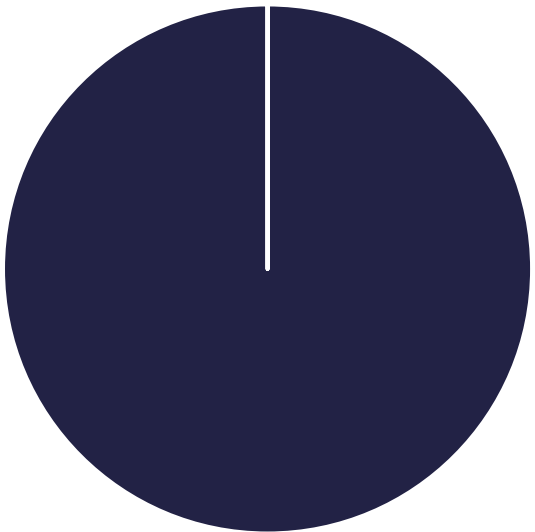
- 6100 PAYROLL COSTS
- 6200 PROFESSIONAL & CONTRACTED
- 6300 SUPPLIES AND MATERIALS
- 6400 OTHER OPERATING COSTS
- 6500 DEBT SERVICE
- 6600 CPTL OUTLY LAND BLDG & EQUIP

Child Nutrition - 240



- 6100 PAYROLL COSTS
- 6200 PROFESSIONAL & CONTRACTED
- 6300 SUPPLIES AND MATERIALS
- 6400 OTHER OPERATING COSTS
- 6600 CPTL OUTLY LAND BLDG & EQUIP

DEBT SERVICE - 511

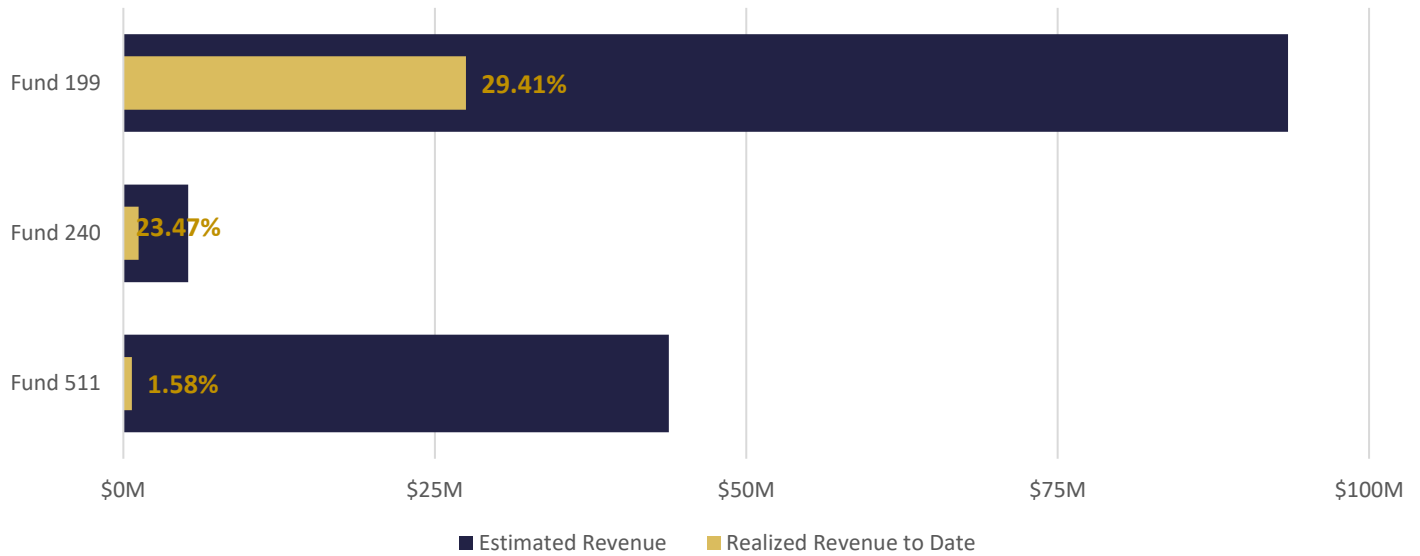


- 6500 DEBT SERVICE

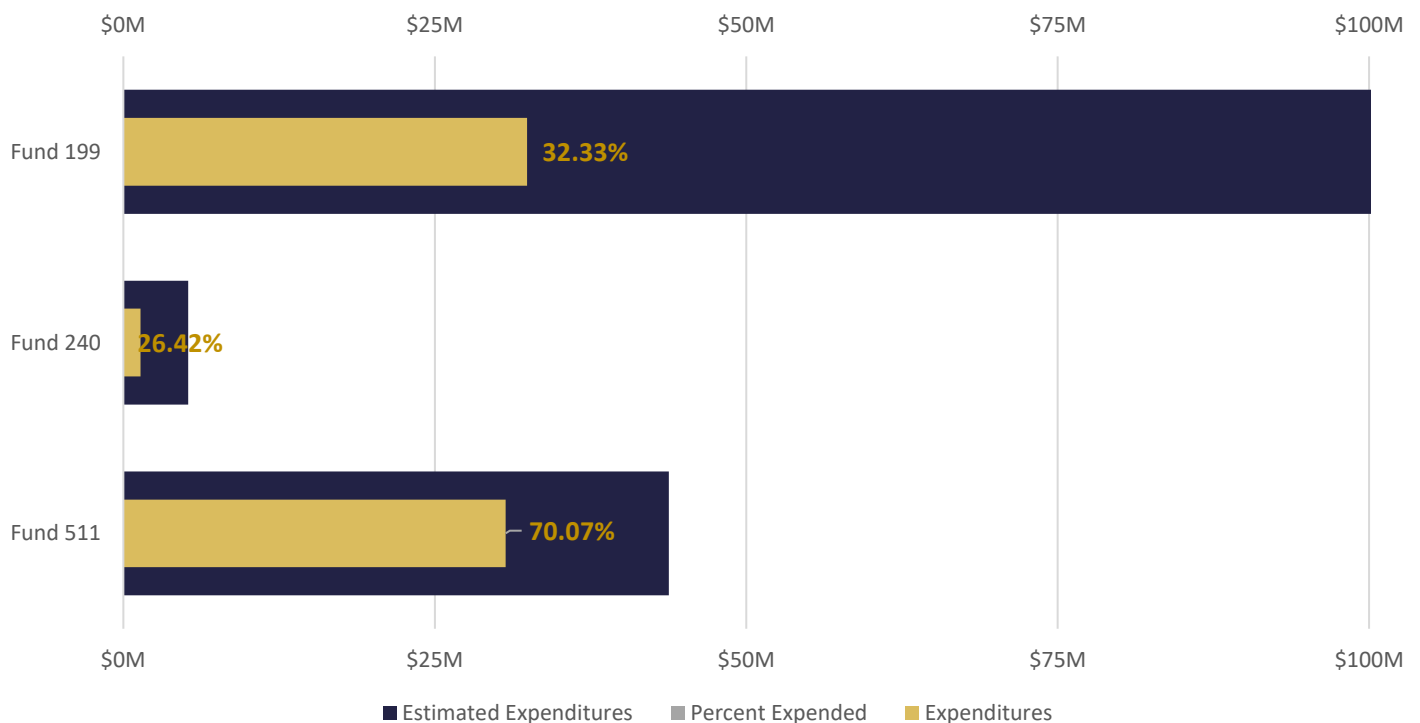
Budget to Actuals
Expenditures and Revenue
Through Accounting Period: October 2025



Revenue: Estimated vs. Realized



Expenditures: Estimated vs. Expended



Revenues and Expenditures by Major Object Code
LITTLE ELM I.S.D
Accounting Periods: 07 through 10
ACTUALS FOR THE MONTH OF OCT 2025

Class/Major Object Code	Est Rev/Approp	Encumbrances	Real Rev/Exp	Balances
Fund Code 199 / 6 - GENERAL FUND				
6100 PAYROLL COSTS	-79,418,667.00	.00	24,785,650.99	-54,633,016.01
6200 PROFESSIONAL & CONTRACTED SVS	-12,522,127.00	5,605,659.12	2,715,162.30	-4,201,305.58
6300 SUPPLIES AND MATERIALS	-4,958,853.00	640,337.36	2,768,958.23	-1,549,557.41
6400 OTHER OPERATING COSTS	-3,298,940.00	138,942.90	2,115,483.50	-1,044,513.60
6600 CPTL OUTLY LAND BLDG & EQUIP	-49,629.00	.00	21,694.94	-27,934.06
Subtotals for Fund 199 / 6	-100,248,216.00	6,384,939.38	32,406,949.96	-61,456,326.66
Fund Code 240 / 6 - NATL BREAKFAST/LUNCH PROGRAM				
6100 PAYROLL COSTS	-2,242,101.00	.00	652,359.51	-1,589,741.49
6200 PROFESSIONAL & CONTRACTED SVS	-222,000.00	37,403.16	78,828.62	-105,768.22
6300 SUPPLIES AND MATERIALS	-2,685,872.00	1,503,006.11	637,056.84	-545,809.05
6400 OTHER OPERATING COSTS	-31,000.00	3,643.05	6,349.91	-21,007.04
6600 CPTL OUTLY LAND BLDG & EQUIP	-21,716.00	.00	.00	-21,716.00
Subtotals for Fund 240 / 6	-5,202,689.00	1,544,052.32	1,374,594.88	-2,284,041.80
Fund Code 511 / 6 - DEBT SERVICE FUND				
6500 DEBT SERVICE	-43,794,750.00	7,250.00	30,688,950.23	-13,098,549.77
Subtotals for Fund 511 / 6	-43,794,750.00	7,250.00	30,688,950.23	-13,098,549.77
Grand Totals	-149,245,655.00	7,936,241.70	64,470,495.07	-76,838,918.23

End of Report

Revenues and Expenditures by Major Object Code
LITTLE ELM I.S.D
Accounting Periods: 07 through 10
ACTUALS FOR THE MONTH OF OCT 2025

Class/Major Object Code	Est Rev/Approp	Encumbrances	Real Rev/Exp	Balances
Fund Code 199 / 6 - GENERAL FUND				
5700 REVENUE-LOCAL AND INTERMEDIATE	59,560,979.00	.00	-1,336,944.11	58,224,034.89
5800 STATE PROGRAM REVENUES	31,697,258.00	.00	-25,914,811.42	5,782,446.58
5900 FEDERAL PROGRAM REVENUES	2,225,000.00	.00	-238,669.06	1,986,330.94
Subtotals for Fund 199 / 6	93,483,237.00	.00	-27,490,424.59	65,992,812.41
Fund Code 240 / 6 - NATL BREAKFAST/LUNCH PROGRAM				
5700 REVENUE-LOCAL AND INTERMEDIATE	1,822,500.00	.00	-560,039.18	1,262,460.82
5800 STATE PROGRAM REVENUES	20,000.00	.00	.00	20,000.00
5900 FEDERAL PROGRAM REVENUES	3,360,189.00	.00	-659,500.13	2,700,688.87
Subtotals for Fund 240 / 6	5,202,689.00	.00	-1,219,539.31	3,983,149.69
Fund Code 511 / 6 - DEBT SERVICE FUND				
5700 REVENUE-LOCAL AND INTERMEDIATE	36,182,450.00	.00	-691,551.14	35,490,898.86
5800 STATE PROGRAM REVENUES	7,612,300.00	.00	.00	7,612,300.00
Subtotals for Fund 511 / 6	43,794,750.00	.00	-691,551.14	43,103,198.86
Grand Totals	142,480,676.00	.00	-29,401,515.04	113,079,160.96

End of Report

	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	TOTAL
Beginning Cash Balance in Bank	21,126,362.74	18,921,431.19	17,053,904.60	24,049,822.78									21,126,362.74
RECEIPTS													
Tax Collections													-
Interest	22,083.49	17,067.58	18,626.41	28,078.77									85,856.25
Other Local Revenue	76,403.22	145,148.96	258,846.88	284,382.75									764,781.81
State Revenue - Available School	1,291.37	-	3,174.97	2,683.00									7,149.34
State Revenue - Foundation	315,108.00	1,034,806.00	315,595.00	315,595.00									1,981,104.00
State Revenue - Debt Service	-	-	10,203,222.00	7,635,771.00									17,838,993.00
State Revenue - Misc	-	-	-	-									-
SHARS Receipts	-	-	-	-									-
Federal Program Revenue	321,687.76	325,817.84	231,519.72	-									879,025.32
Federal Program Revenue 240	6,492.82	1,320.00	200,936.56	340,649.67									549,399.05
Lunch Revenue - local 240	5,970.00	134,067.73	157,557.07	257,227.89									
Payroll Deposits	3,684.76	836.00	1,116.73	3,168.81									8,806.30
Transfers from Debt Service	-	-	-	-									-
Transfers from Investment Acct	6,000,000.00	9,000,000.00	6,000,000.00	6,045,522.99									27,045,522.99
Total Revenue	6,752,721.42	10,659,064.11	17,390,595.34	14,913,079.88	-	-	-	-	-	-	-	-	49,715,460.75
DISBURSEMENTS													
Payroll Checks	4,191,955.14	4,201,044.29	4,468,763.70	4,538,132.99									17,399,896.12
Accounts Payable Checks	2,559,252.04	7,357,762.41	4,345,447.82	2,736,744.43									16,999,206.70
TRS	480,412.00	1,192,672.92	1,264,841.42	1,347,124.50									4,285,050.84
IRS	501,693.49	483,707.17	515,404.48	521,818.22									2,022,623.36
Bank Charges/ NSF's/Bk Trans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	7,733,312.67	13,235,186.79	10,594,457.42	9,143,820.14	-	-	-	-	-	-	-	-	40,706,777.02
Cash Transfer to TEA	-	-	-	-									-
Cash Transfer to Debt Service	-	-	-	-									-
Transfers to Investment Accounts	-	-	-	-									-
In Transit	1,224,340.30	(708,596.09)	(199,780.26)	(481,497.08)									(165,533.13)
Total Expenditures & Transfers	8,957,652.97	12,526,590.70	10,394,677.16	8,662,323.06	-	-	-	-	-	-	-	-	40,541,243.89
Net Change in Cash	(2,204,931.55)	(1,867,526.59)	6,995,918.18	6,250,756.82	-	-	-	-	-	-	-	-	9,174,216.86
Ending Cash Balance	18,921,431.19	17,053,904.60	24,049,822.78	30,300,579.60	-	-	-	-	-	-	-	-	30,300,579.60
Beginning Cash Balance Lone Star	14,385,264.26	14,438,674.66	14,492,369.14	14,543,771.87									14,385,264.26
Beginning Cash Balance TexStar	1,677,881.14	1,684,001.76	1,690,131.67	1,695,984.11									1,677,881.14
Beginning Cash Balance Texas Class	159,745,022.83	149,107,276.84	133,640,757.85	122,692,645.07									159,745,022.83
Beginning Cash Balance TX Class UMB	105,398,697.30	105,753,198.29	106,165,367.03	106,527,764.16									105,398,697.30
Interest Earned Lone Star	53,410.40	53,694.48	51,402.73	53,262.32									211,769.93
Interest Earned TexStar	6,120.62	6,129.91	5,852.44	5,929.82		</							

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0001 - GENERAL OPERATING

Cash Ending Balance:	19,994,646.91
Add Investment:	
Total:	19,994,646.91

0002 - PAYROLL CLEARING

Cash Ending Balance:	18,250.34
Add Investment:	
Total:	18,250.34

0003 - DEBT SERVICE

Cash Ending Balance:	10,301,545.68
Add Investment:	
Total:	10,301,545.68

0004 - CREDIT CARD

Cash Ending Balance:	287,682.35
Add Investment:	
Total:	287,682.35

0005 - ECR

Cash Ending Balance:	10,000,000.00
Add Investment:	
Total:	10,000,000.00

0006 - LONESTAR

Cash Ending Balance:	14,734,233.39
Add Investment:	
Total:	14,734,233.39

0007 - TEXSTAR

Cash Ending Balance:	1,701,913.93
Add Investment:	
Total:	1,701,913.93

0008 - TEXAS CLASS

Cash Ending Balance:	219,898,627.09
Add Investment:	
Total:	219,898,627.09

0009 - TEXPOOL

Cash Ending Balance:	2,268,729.43
Add Investment:	
Total:	2,268,729.43

TOTALS

Cash Ending Balance	279,205,629.12
Add Investment Balance	.00
Totals	279,205,629.12

End of Report

Denton County Tax Office

Run Date: 11/3/2025 1:34:31PM

Distribution Summary 2 Report

Page 1 of 2

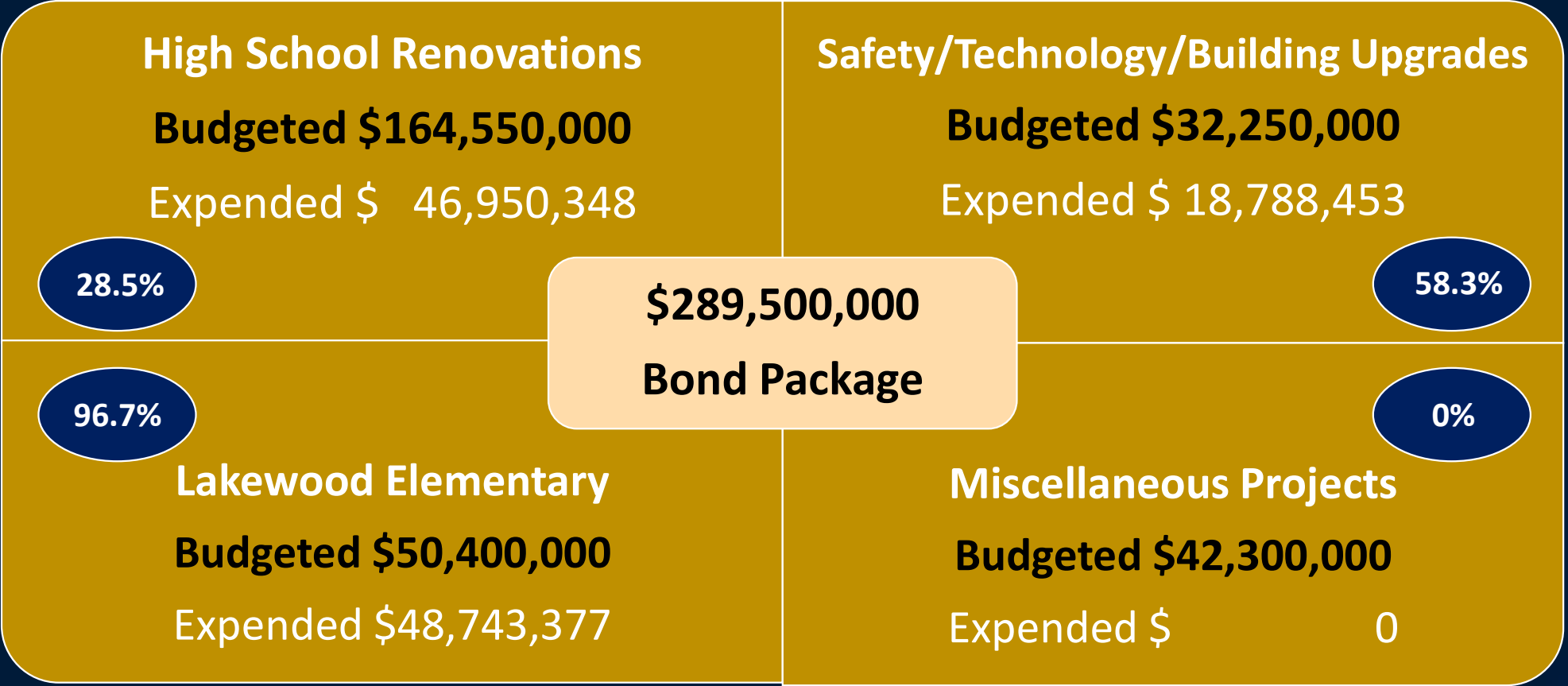
Deposit Date from 10/1/2025 to 10/31/2025 and Tax Units = 60

S10- LITTLE ELM ISD

Cur. Levy M&O	379,201.45	Del. Levy M&O	31,765.59
Cur. Interest M&O	0.00	Del. Interest M&O	4,989.02
Cur. Penalty M&O	0.00	Del. Penalty M&O	3,579.92
Cur. Rendition Penalty M&O	22.13	Del. Rendition Penalty M&O	116.00
Total Current M&O	379,223.58	Total Delinquent M&O	40,450.53
Cur. Levy I&S	235,996.59	Del. Levy I&S	18,527.12
Cur. Interest I&S	0.00	Del. Interest I&S	2,730.14
Cur. Penalty I&S	0.00	Del. Penalty I&S	2,157.77
Cur. Rendition Penalty I&S	0.00	Del. Rendition Penalty I&S	0.00
Total Current I&S	235,996.59	Total Delinquent I&S	23,415.03
Cur. Levy S1	0.00	Del. Levy S1	0.00
Cur. Interest S1	0.00	Del. Interest S1	0.00
Cur. Penalty S1	0.00	Del. Penalty S1	0.00
Cur. Rendition Penalty S1	0.00	Del. Rendition Penalty S1	0.00
Total Current S1	0.00	Total Delinquent S1	0.00

Cur. Levy	615,198.04	Del. Levy	50,292.71
Cur. Interest	0.00	Del. Interest	7,719.16
Cur. Penalty	0.00	Del. Penalty	5,737.69
Cur. Rendition Penalty	22.13	Del. Rendition Penalty	116.00
Total Current	615,220.17	Total Delinquent	63,865.56

Grand Total M&O	419,674.11	School Fund Coding Totals (if applicable)	
Grand Total I&S	259,411.62	M&O Current Year	199-5711 379,201.45
Grand Total S1	0.00	M&O Prior Years	199-5712 31,765.59
Total Due to Jurisdiction	679,085.73	M&O Penalty & Interest	199-5719 8,707.07
Total Due to Delq Tax Atty	12,213.20	I&S Current Year	599-5711 235,996.59
		I&S Prior Year	599-5712 18,527.12
		I&S Penalty & Interest	599-5719 4,887.91





Little Elm ISD
Engage Equip Empower

**Capital Projects Update
as of October 31, 2025
Bond 2022 Status**

Safety & Security

Budgeted \$9,500,000

Expended \$ 8,700,333

91.6%

Technology

Budgeted \$7,000,000

Expended \$ 798,095

11.4%

\$32,250,000

**Safety/Technology/Building
Upgrades/Transportation**

58.2%

Interior/Exterior Upgrades

Budgeted \$15,445,000

Expended \$ 8,985,025

100%

Transportation

Budgeted \$305,000

Expended \$305,000