

# Budget Update 26-27

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JAN. 27, 2026

# State Aid 2025-26 vs. 2026-27

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Aid Category <sup>11</sup>	Budgeted 2025-26	Estimated 2026-27	Difference
Foundation Aid	10,765,858	10,873,516	107,658
BOCES Aid	1,117,114	1,216,014	98,900
Pub/Private Excess Cost	426,030	590,816	164,786
Hardware, Software, Lib	98,660	97,045	(1,615)
Transportation	1,361,753	1,358,977	(2,776)
Building Aid	<u>1,630,790</u>	<u>1,743,663</u>	<u>112,873</u>
Totals	15,400,205	15,880,031	479,826

# Tax Cap Calculation 2026-27 Budget

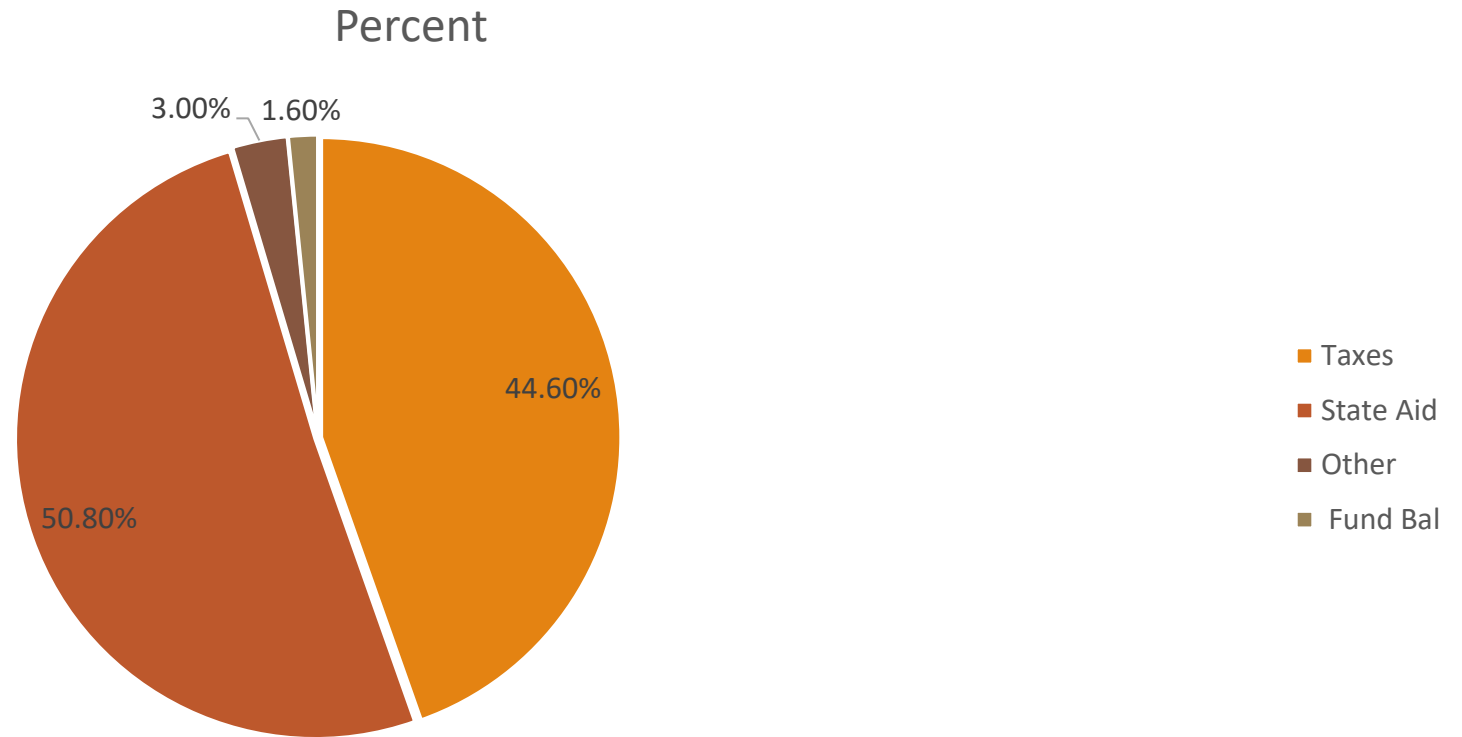
Tax Levy Cap Worksheet (per Chapter 97 of the Laws of 2011)				Tax Levy Cap Worksheet (per Chapter 97 of the Laws of 2011)			
Tax Levy Cap Worksheet-Prior Year 2025-26 budget				Tax Levy Cap Worksheet 2026-27 budget			
A. Total Real Property Tax Levy for base year	\$ 13,351,053			A. Total Real Property Tax Levy for base year (amt actually levied in	\$ 13,604,723		
B. Excess Levy in Reserve				B. Excess Levy in Reserve	\$ -		
C. Tax Levy subtotal (A - B)	\$ 13,351,053			C. Tax Levy subtotal (A - B)	\$ 13,604,723		
D. Tax Base Growth Factor (min of 1.0)	1.0071			D. Tax Base Growth Factor (min of 1.0)	1.0070		
E. Adjusted Tax Levy subtotal (C x D)	13,445,845			E. Adjusted Tax Levy subtotal (C x D)	\$ 13,699,956		
F. Base Year PILOTS	\$ 17,918	24-25 PILOTS		F. Base Year PILOTS	\$ 18,973	25-26 PILOTS	
G. Base Year Levy plus PILOTS	13,463,763			G. Base Year Levy plus PILOTS	\$ 13,718,929		
H. Base year Torts and Judgements > 5%	\$ -			H. Base year Torts and Judgements > 5%			
I. Base year Capital Exp. Net of aid				I. Base year Capital Exp. Net of aid			
J. Total base year Torts and Capital exp.	\$ -			J. Total base year Torts and Capital exp.			
K. Levy less base year Torts and Capital (G - J)	\$ 13,463,763			K. Levy less base year Torts and Capital (G - J)	\$ 13,718,929		
L. Allowable Levy Growth Factor based on CPI	1.02			L. Allowable Levy Growth Factor based on CPI	1.02		
M. Levy including Levy Growth Factor	\$ 13,733,039			M. Levy including levy Growth Factor	\$ 13,993,308		
N. Budget year PILOT receivables	\$ 18,610	25-26 PILOTS		N. Budget year PILOT receivables	\$ 19,678	26-27 PILOTS	
O. Levy less budget year PILOTS (M - N)	\$ 13,714,429			O. Levy less budget year PILOTS (M - N)	\$ 13,973,630	2.712%	
P. Eligible Carry Over from base year budget	\$ 198,564.43			P. Eligible Carry Over from base year budget	208,694.00	but not more than	
<b>Q. Tax Levy Limit - before Exclusions (O + P)</b>	<b>\$ 13,912,993</b>	<b>4.21%</b>		<b>Q. Tax Levy Limit - before Exclusions (O + P)</b>	<b>\$ 14,182,324</b>	<b>4.25%</b>	
<u>Budget Year Exclusions</u>				<u>Budget Year Exclusions</u>			
R. Capital Expenditures net of aid	\$ -			R. Capital Expenditures net of aid			
S. Pension Expenditures above 2%				S. Pension Expenditures above 2%			
T. Court orders/Judgements in > 5% base year levy	\$ -			T. Court orders/Judgements in > 5% base year levy			
U. Total Exclusions (R + S + T)	\$ -			U. Total Exclusions (R + S + T)			
<b>Total Tax Levy including Exclusions (Q + U)</b>	<b>\$ 13,912,993</b>	<b>4.21%</b>		<b>Total Tax Levy including Exclusions (Q + U)</b>	<b>\$ 14,182,324</b>	<b>4.25%</b>	

# Revenue

	25-26 Budget	26-27 Proposed	DOLLAR DIFF	
REAL PROPERTY TAXES	13,604,723.00	\$13,944,841.00	\$340,118.00	2.50%
OTHER PAYMENTS IN LIEU OF TAXES	18,610.00	\$19,678.00	\$1,068.00	
INTEREST/PENALTIES ON REAL PROPERTY TAXES	23,000.00	\$23,000.00	\$0.00	
OTHER STUDENT FEES AND CHARGES	500.00	\$500.00	\$0.00	
CONTINUING EDUCATION TUITION	10,000.00	\$15,000.00	\$5,000.00	
OTHER CHARGES FOR SERVICES	8,000.00	\$8,000.00	\$0.00	
INTERFUND REVENUE	0.00	\$0.00	\$0.00	
INTEREST AND EARNINGS	500,000.00	\$500,000.00	\$0.00	
RENTAL OF REAL PROPERTY BOCES	22,000.00	\$25,000.00	\$3,000.00	
SALE OF SCRAP AND EXCESS MATERIALS	200.00	\$200.00	\$0.00	
REFUNDS OF PRIOR YEARS EXPEND BOCES	230,000.00	\$150,000.00	-\$80,000.00	
UNCLASSIFIED REVENUE	30,000.00	\$30,000.00	\$0.00	
CHAPTER TUITION	100,000.00	\$100,000.00	\$0.00	
INTERFUND REVENUE	278,000.00	\$0.00	-\$278,000.00	
EXCESS COST AID	426,030.00	\$590,954.00	\$164,924.00	
BASIC FORMULA AID	10,765,858.00	\$10,873,516.00	\$107,658.00	
BOCES AID	1,117,114.00	\$1,216,014.00	\$98,900.00	
TEXTBOOK AID	98,660.00	\$97,045.00	-\$1,615.00	
TRANSPORTATION AID	1,361,753.00	\$1,358,977.00	-\$2,776.00	
BUILDING AID	1,630,790.00	\$1,743,663.00	\$112,873.00	
MEDICAID ASSISTANCE	75,000.00	\$75,000.00	\$0.00	
Approp. Fund Balance	<u>500,000.00</u>	<u>\$500,000.00</u>	\$0.00	
Total	\$30,800,238.00	\$31,271,388.00	\$471,150.00	1.53%

# Revenue-Big Picture

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# Revenue-Changes-Things you should know

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**Tax Levy** -The amount represented in this PowerPoint is the Levy increase of 2.5%. I will be meeting with the Finance Committee and we will be discussing what rate we will be using to build the budget/reserve use/expenditure needs, etc. So you may see this change as I present through out the next few months.

**PILOTS**- We are down to one PILOT with the Niagara County IDA.

**Interest and Earning**-Rollercoaster the last few years. Good earnings in 2018-19 and 2019-20 (around \$200,000) down to almost no earnings in 2020-21 and most of 2021-22. In 2022-23, 2023-24 we have been earning on average 4.5% on all funds we have available and do not need in the next 6 months and then we reinvest, etc... I have maintained the line to \$500,000 for next year but don't want to overestimate and than fall short. Hard to balance your budget on something that has fluctuated so much. I prefer to error on the side of conservative budgeting for this line. I do feel interest rates are starting to come down a little.

**BOCES Refund**-I expect this to continuing lower as the new focus is to continue to add services the components have been looking for.

**State Aid**-Governor giving a 1% increase to the Hold Harmless schools, will this make it through the legislature, or could the legislature possibly increase the percentage? Still a lot to see what happens in the final budget. Transportation and Building Aid I have adjusted to more true to what we expect to actually be received in 2026-27.