



2026-2027 Annual Budget *Budget Development Overview*

January 8, 2026

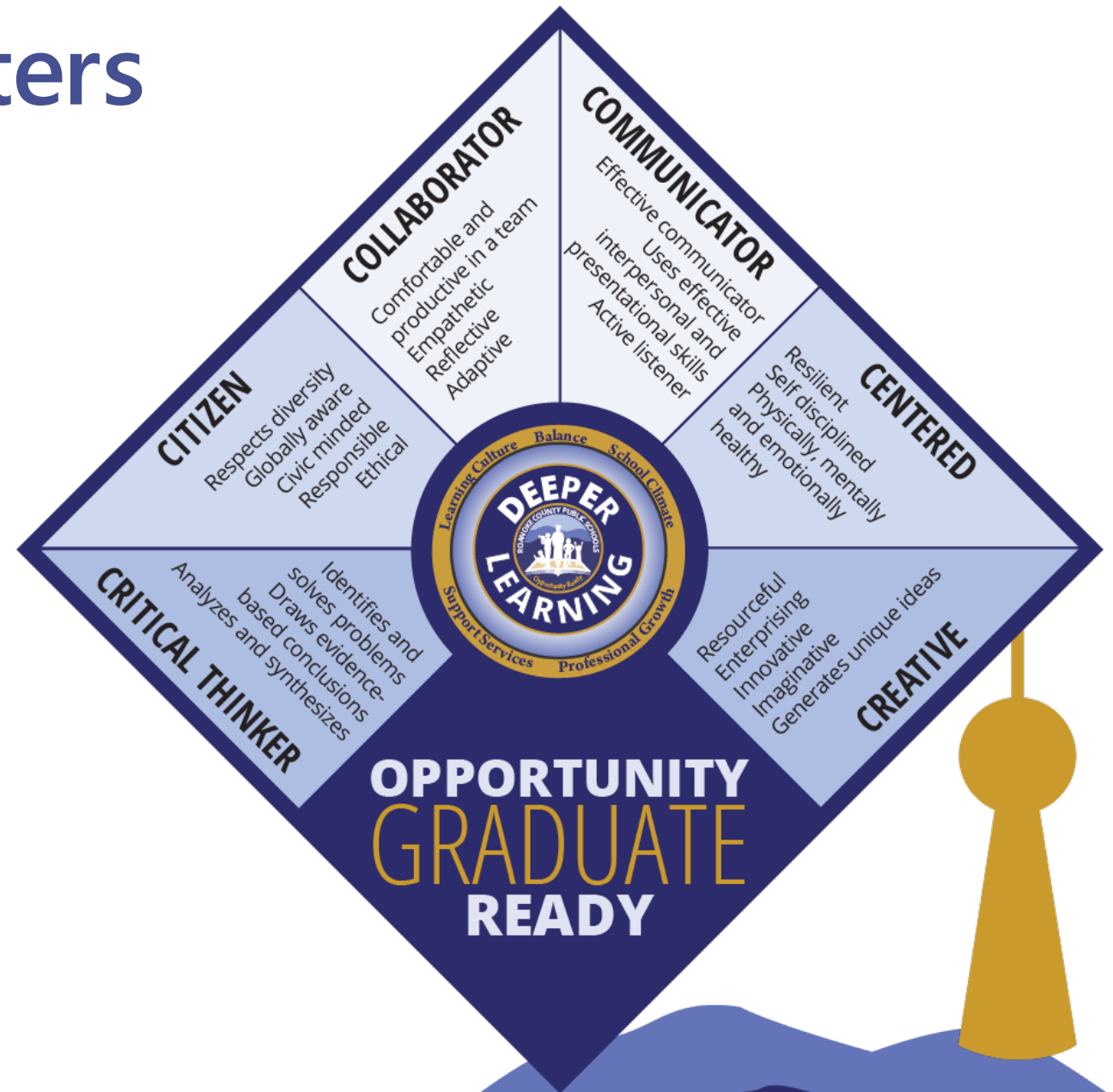


C-Change Framework

*Preparing every student,
in every school, and
in every classroom
to be
Opportunity Ready*



Measuring What Matters



What does it mean to be *Opportunity Ready*?

Every graduate is **equipped with the knowledge, skills, and dispositions** necessary to thrive in careers, college, and life.



**OPPORTUNITY
READY**

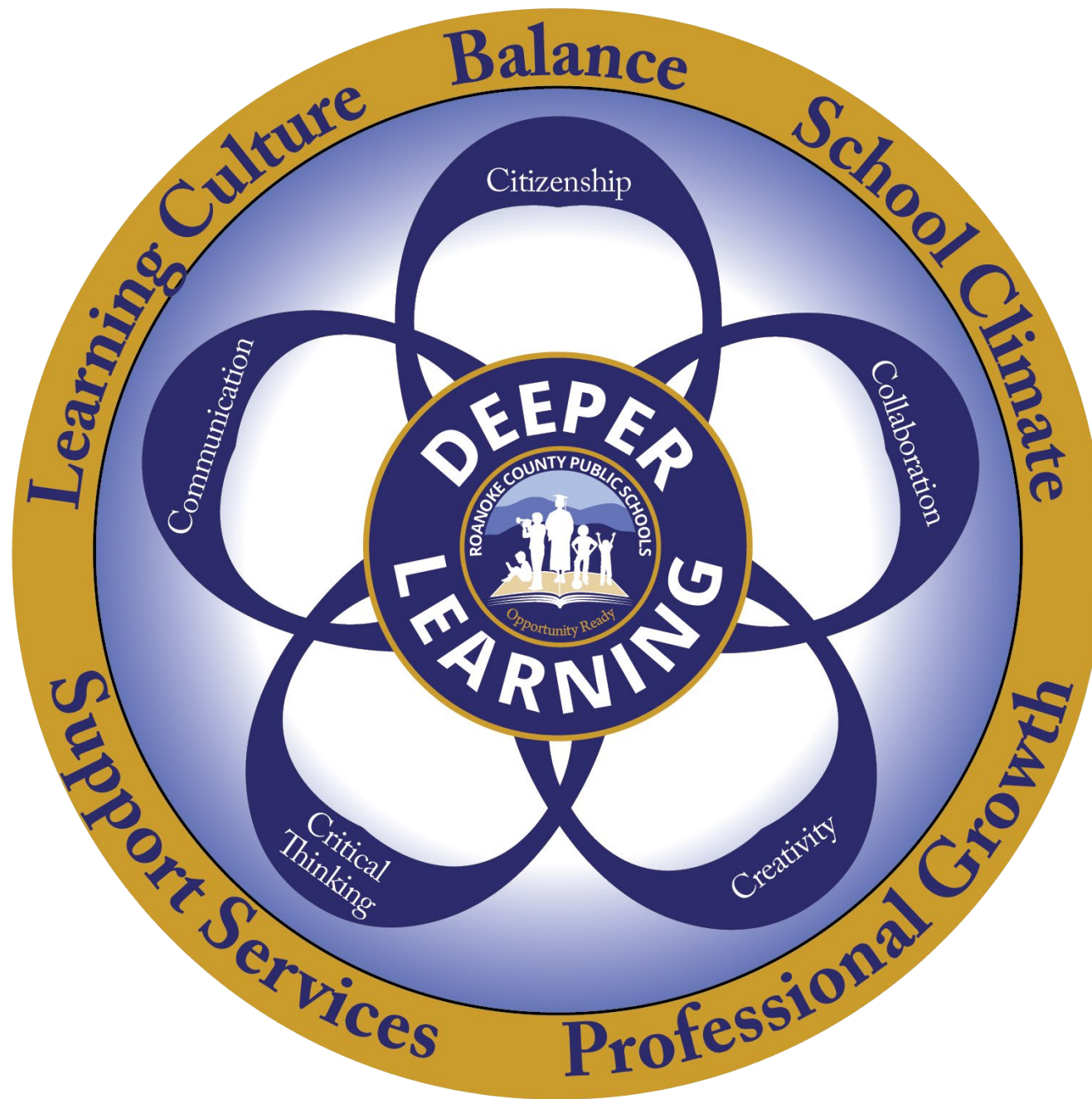
Rooted in the RCPS

C-Change Framework, being

Opportunity Ready emphasizes deeper learning, real-world application, and personal growth.



ROANOKE COUNTY
Public Schools



Priorities

Decisions

Spending

Resource alignment

Staffing

Some Principles, Practices, & Procedures

- some variables we control, some we do not
- negotiate, explore alternatives, economize
- align with C-Change Framework
- consistency across division, but meet individual needs
- gather input from stakeholders
- prioritize urgent needs
- evaluate spending (for FY26, we reduced department budgets and positions, calibrated with other districts)
- student-centered decisions (meet needs)
- recruit and retain our high-quality human resources (new spending vs max salary increases)



2026-2027 Annual Budget

January 8, 2026

Budget Calendar



Agenda

Introduction

RCPS Budget Process

Budget Adoption Basis

Intro to Revenues and Expenditures

Virginia Budget Timeline

Roanoke County Budget Timeline

RCPS Calendar





RCPS Budget Process

Planning

- Establish goals and estimate the resources needed to achieve them
- Adopt calendar
- Forecast revenues
- Identify priorities
- Budget meetings
- Public hearing
- Communications

Adoption

- Legislative approval establishes legal spending authority
- School Board
- Board of Supervisors

Execution

- Funds are obligated and spent under internal controls
- Load budget
- Operations
- Monthly reporting

Evaluation

- Results are audited, analyzed, and used to improve the next cycle.
- Annual audit
- ACFR
- Year-end carryover



Fund – School Board Budget Adoption

- Self-balancing set of books
- Specific single purpose
- Separate buckets of money

Governmental funds

- **General Fund**
 - Fleet Replacement
 - Instructional Resources
 - Technology Replacement
- Grant
- Nutrition
- Student Activity
- Capital
 - Major Capital
 - Minor Capital
 - Bond Capital

Proprietary funds

- Health Insurance
- Dental Insurance
- Risk Management

Fiduciary fund

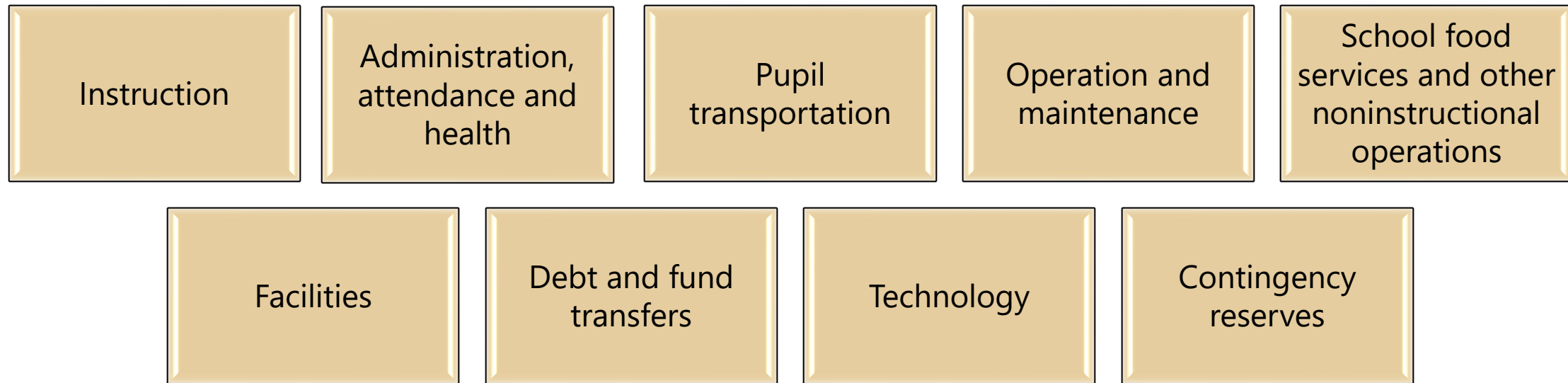
- OPEB



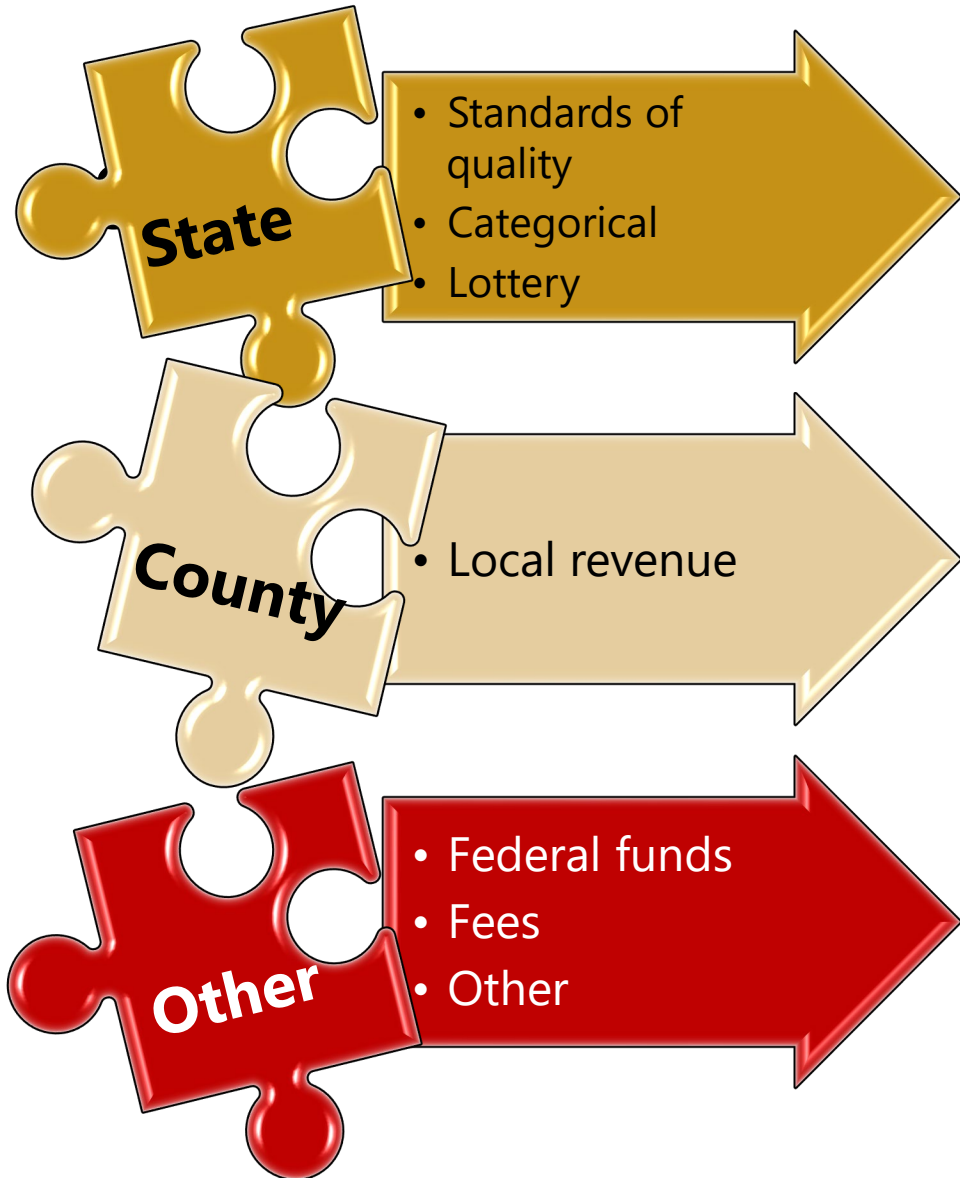


Function – BOS Budget Ordinance

- Va Code § 22.1-115 Major Classifications
- The Board shall prescribe the following major classifications for expenditures of school funds



Money Coming In



State Revenue

March 31 ADM

Local Composite Index

County Revenue

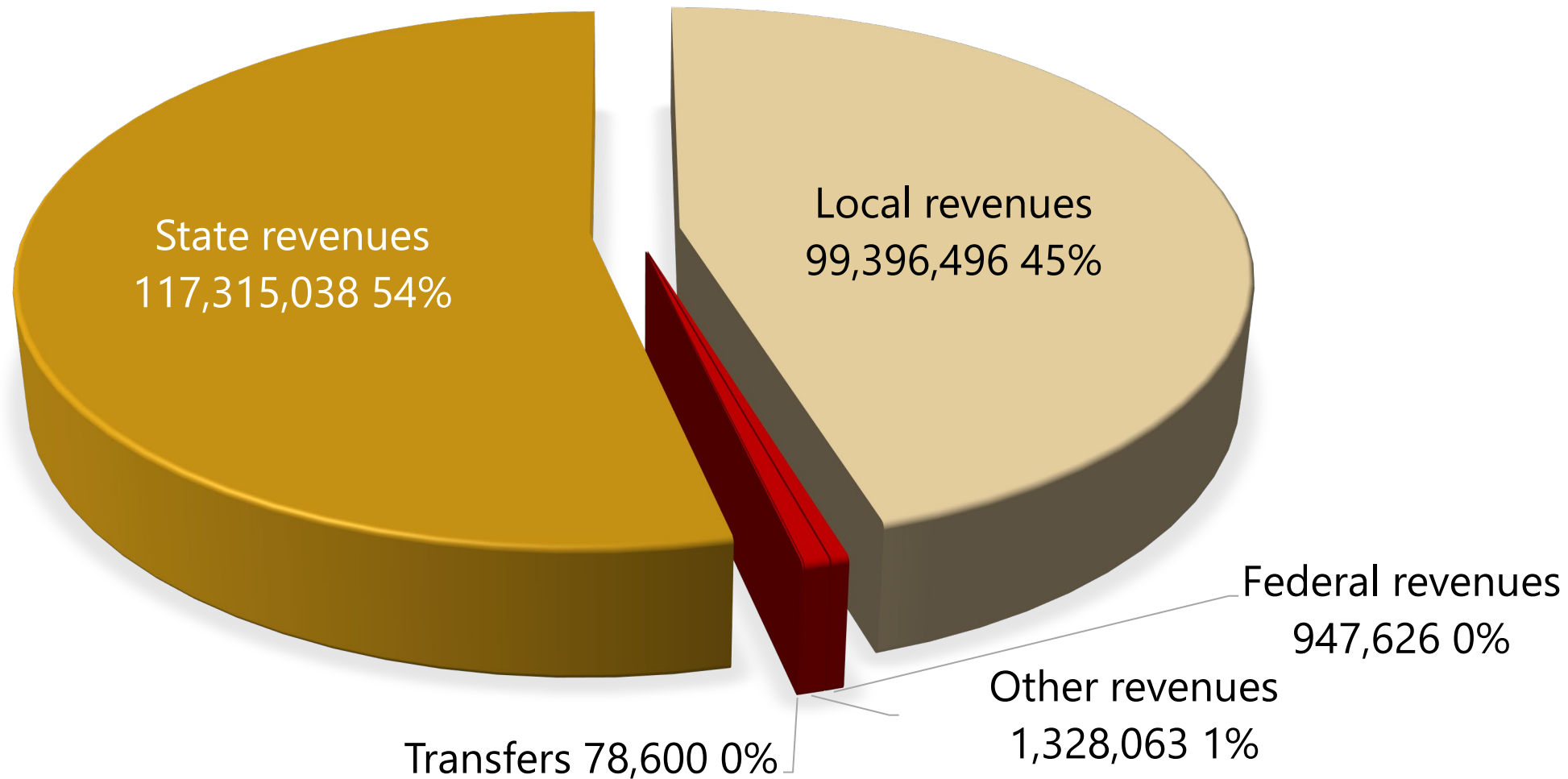
Revenue Sharing
Agreement

Other Revenue

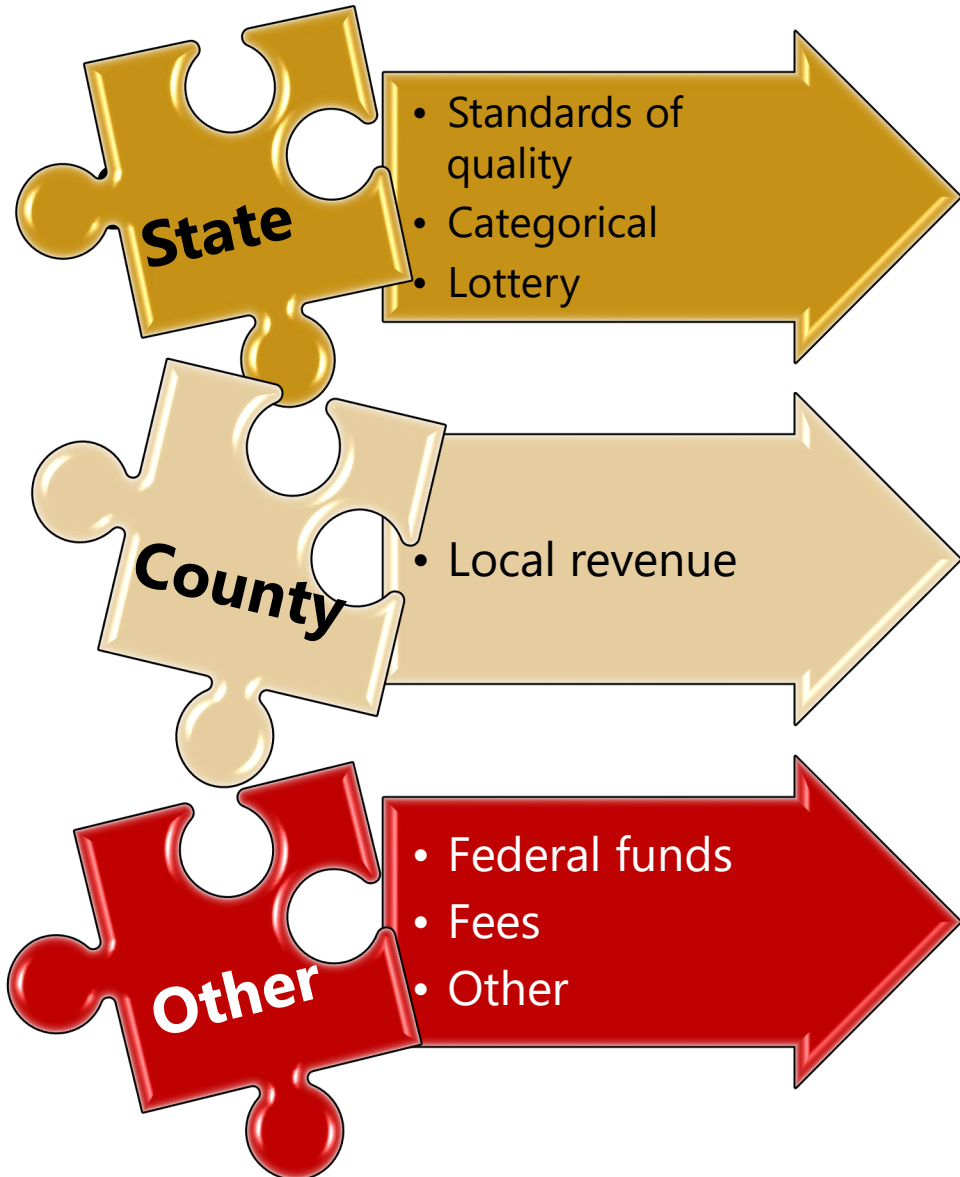
Various factors



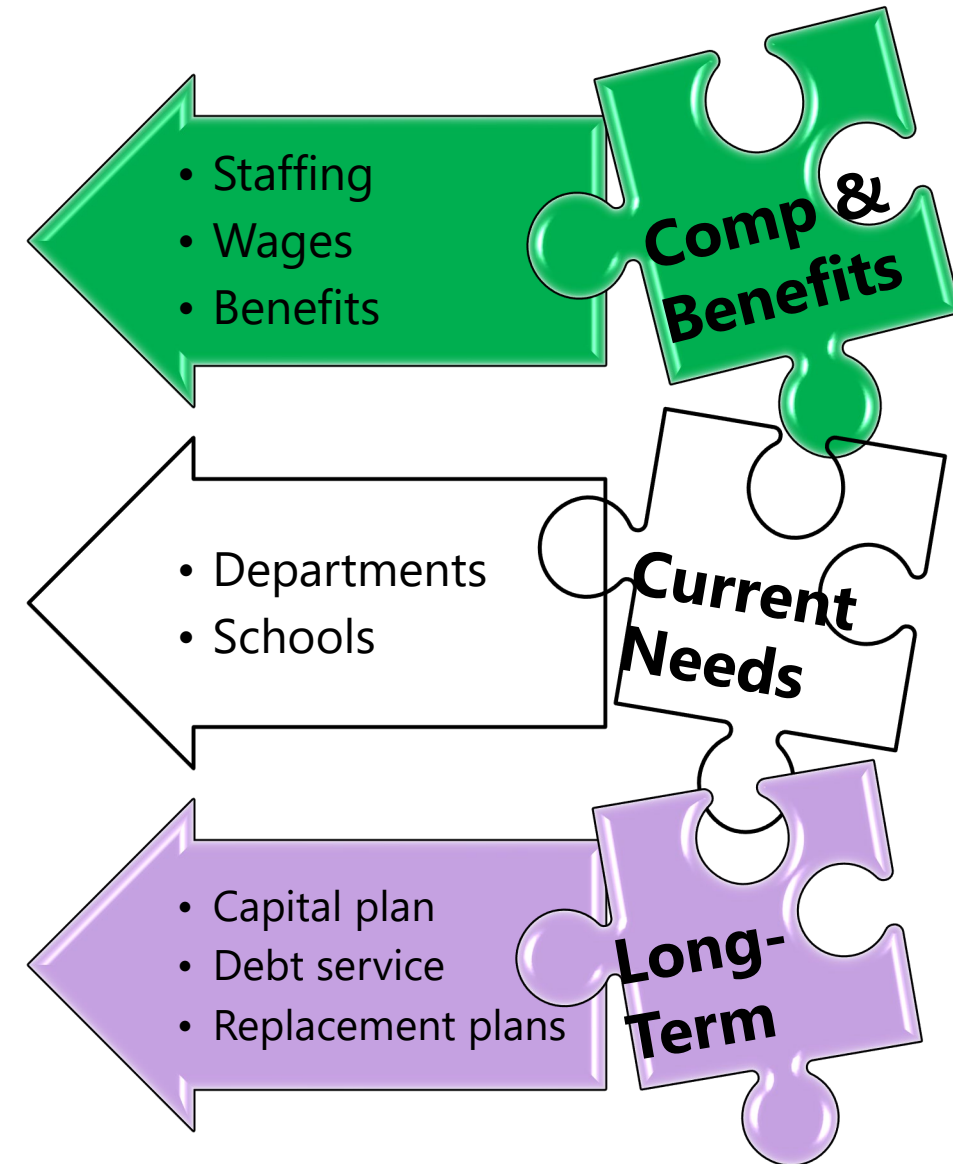
2026 General Fund Revenues



Money Coming In

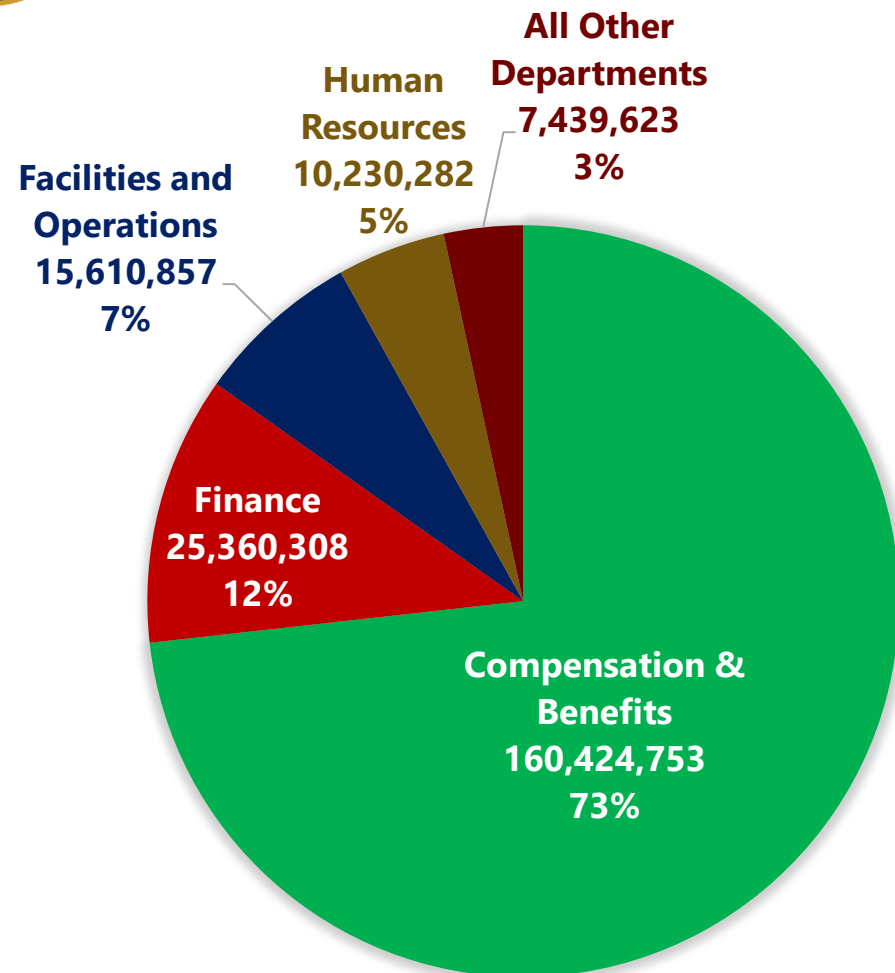
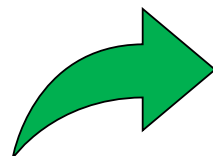


Money Going Out





2026 General Fund Expenditures



Wages
114,412,386

VRS
18,959,354

Health
17,368,850

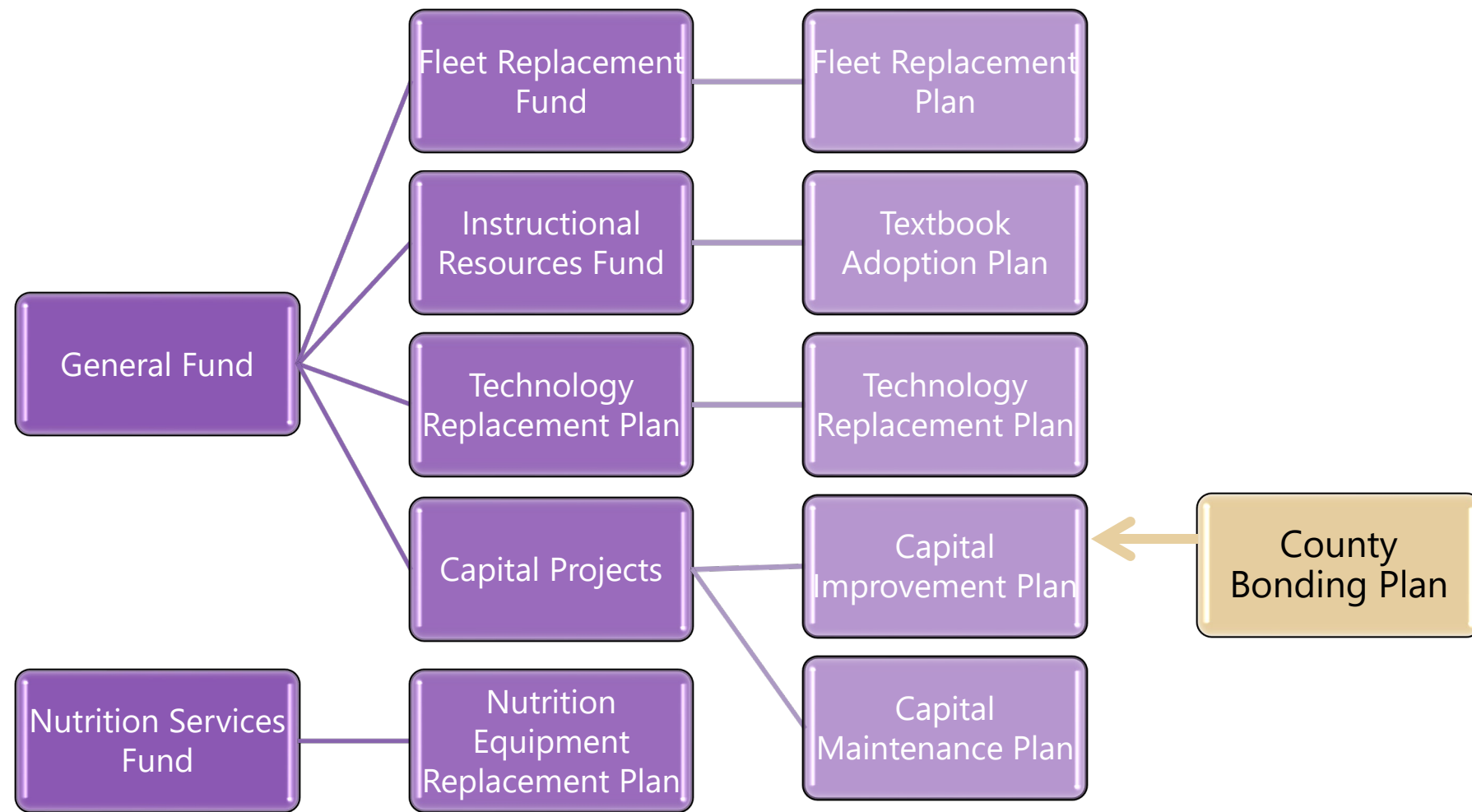
Taxes
8,744,976

Dental
611,479

Other
327,708



Long-Term Planning





Virginia Budget Timeline



Fiscal Year	Begins on July 1	Adopted in even-numbered years (long session 60 days) Amended in odd-numbered years (short session 30 days)
12/17	Governor's Budget	Sets baseline budget  VDOE issues calculation template in 10 days
01/14	General Assembly Convenes	HAC & SFAC Hold budget hearings, receive agency presentations, draft amendments
03/04	Tentative Crossover	HAC & SFAC swap budget bills and review each others  VDOE provides a distribution sheet
03/14	Tentative Adjournment	HAC & SFAC reconcile differences and present one budget Governor takes action (sign, amend, or veto)  VDOE issues final calculation template



Roanoke County Timeline

Jan	<ul style="list-style-type: none">• 1/13 Work Session: 2026-2027 Preliminary Revenue Outlook and Budget Issues• 1/27 Work Session: 2025-2026 Mid-Year Revenue and Expenditure Update
Feb	<ul style="list-style-type: none">• 2/10 Work Session: 2026-2027 Revenue Outlook; County Fees & Charges Compendium• 2/24 Work Session: 2027-2036 Capital Improvement Program (CIP)
Mar	<ul style="list-style-type: none">• 3/10 Public Hearing: Effective Tax Rate• 3/24 Briefing: County Administrator's Proposed FY 2026-2027 Operating Budget and CIP
Apr	<ul style="list-style-type: none">• 4/7 Adoption of 2026 tax rates (order) Public Hearing: Tax Rate Adoption Work Session: Proposed FY 2026-2027 Operating Budget Information• 4/28 Public Hearing #1/2: Operating and Capital Budgets Work Session: Proposed FY 2026-2027 Operating Budget Information
May	<ul style="list-style-type: none">• 5/12 First reading of budget ordinances Public Hearing #2/2: Operating and Capital Budgets• 5/26 Second reading of budget ordinances Approval of operating and capital budgets, revenues and expenditures for County and Schools



Roanoke County Public Schools
2026-2027 Annual Budget
Budget Calendar

	S	M	T	W	T	F	S
JAN	01/04	01/05	01/06	01/07	01/08	01/09	01/10
	01/11	01/12	01/13	01/14	01/15	01/16	01/17
	01/18	01/19	01/20	01/21	01/22	01/23	01/24
	01/25	01/26	01/27	01/28	01/29	01/30	01/31
FEB	02/01	02/02	02/03	02/04	02/05	02/06	02/07
	02/08	02/09	02/10	02/11	02/12	02/13	02/14
	02/15	02/16	02/17	02/18	02/19	02/20	02/21
	02/22	02/23	02/24	02/25	02/26	02/27	02/28
MAR	03/01	03/02	03/03	03/04	03/05	03/06	03/07
	03/08	03/09	03/10	03/11	03/12	03/13	03/14
	03/15	03/16	03/17	03/18	03/19	03/20	03/21
	03/22	03/23	03/24	03/25	03/26	03/27	03/28
	03/29	03/30	03/31	04/01	04/02	04/03	04/04
APR	04/05	04/06	04/07	04/08	04/09	04/10	04/11
	04/12	04/13	04/14	04/15	04/16	04/17	04/18
	04/19	04/20	04/21	04/22	04/23	04/24	04/25
	04/26	04/27	04/28	04/29	04/30	05/01	05/02
MAY	05/03	05/04	05/05	05/06	05/07	05/08	05/09
	05/10	05/11	05/12	05/13	05/14	05/15	05/16
	05/17	05/18	05/19	05/20	05/21	05/22	05/23
	05/24	05/25	05/26	05/27	05/28	05/29	05/30
	05/31						

School Board	Board of Supervisors	Commonwealth
01/08 Work Session 01/12 RCCPO Meeting 01/12 to 01/16 Department Meetings 01/22 Regular Meeting 01/27 Budget Work Session #1	01/13 Regular Meeting 01/27 Regular Meeting	01/14 General Assembly Convenes
02/04 SAC Meeting 02/05 Work Session 02/10 EAC Meeting 02/17 Principal Meetings 02/19 Regular Meeting - Public Hearing 02/24 Budget Work Session #2	02/10 Regular Meeting 02/24 Regular Meeting	
03/05 Work Session 03/11 Budget Work Session #3 03/23 - 03/27 Spring Break 03/30 Budget Work Session Hold 03/31 03/19 Regular Meeting (Adoption) and Budget Due to BOS 04/02 Work Session	03/10 Regular Meeting 03/24 Regular Meeting	03/04 Tentative Crossover 03/14 Tentative Adjournment
04/16 Regular Meeting 04/28 School Board Presents 2026-2027 Annual Budget to BOS	04/07 Regular Meeting (Adopt Tax Rates) 04/28 Regular Meeting	
05/07 Work Session 05/21 Regular Meeting	05/12 Regular Meeting (1st Reading of Ordinances) 05/26 Regular Meeting (2nd Reading of Ordinances)	



Remaining Schedule



JANUARY

- ❑ 01/12 RCCPO Meeting
- ❑ 01/12 – 01/16 Department Meetings
- ❑ 01/14 GA Convenes
- ❑ 01/27 Budget Work Session #1
 - State revenue
 - Priority list
 - Long-term planning

FEBRUARY

- ❑ 02/04 SAC Meeting
- ❑ 02/10 EAC Meeting
- ❑ 02/17 Principal Meetings
- ❑ 02/19 School Board Meeting Public Hearing
- ❑ 02/24 Budget Work Session #2
 - Employee Compensation & Benefits

MARCH

- ❑ 03/04 Tentative Crossover
- ❑ 03/14 Tentative Adjournment
- ❑ 03/11 Budget Work Session #3
 - Superintendent's Proposal
- ❑ 03/30 Budget Work Session #4, if needed
- ❑ 03/31 Adopt Budget
- ❑ 03/31 Convey Budget to BOS

APRIL

- ❑ 04/28 Present Budget to BOS

MAY

- ❑ 05/12 BOS: 1st Reading of Ordinance
- ❑ 05/26 BOS: 2nd Reading of Ordinance



Any Questions?