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Financial Aid
Office

FEDERAL DIRECT PARENT PLUS LOAN APPLICATION INSTRUCTIONS

In order to obtain a Federal Direct Parent PLUS loan, the student must first complete the academic year Free Application for Federal Student Aid (FAFSA). Parents can borrow up to \$20,000 each academic year (effective July 1, 2026). Parents may also opt to borrow less than the maximum amount for which they are eligible.

COMPLETING THE ONLINE APPLICATION

PLEASE NOTE: The online PLUS application for the academic year will not be available until after May 1.

Apply for the Federal Direct PLUS Loan at <https://studentaid.gov/plus-app/parent/landing>. If you have problems with the online PLUS application process you can contact Federal Student Aid Information Center at 1(800)433-3243 for assistance.

1. Scroll down to “I am a Parent of an Undergraduate Student” and click Log In to Start.
2. Log in with your FSA ID Username and Password.
3. Click Start button. Read and complete all sections in each step.

Step 1. School & Loan Information

- Select Award Year
- Complete School Information Section
- Complete Authorization for School Use of Loan Funds
- Complete School and Loan Information Section

Note: If you do not know the amount you want to borrow, contact Albright College Financial Aid at (610)921-7515 to help determine the amount.

- Select Loan Period for Loan: August 20xx-May 20xx= Full Academic Year Loan (Fall and Spring)
August 20xx-December 20xx= Fall semester only
January 20xx-May 20xx= Spring semester only
May 20xx-July 20xx= Summer term only

Step 2. Borrower Information

Complete all sections of Borrower Information

Step 3. Review Request

Review all information under School and Loan Information and Borrower Information. Click Edit to update any information.

Step 4. Credit Check & Submit

Review and check consent for credit check and certification of information.

If the PLUS loan is credit approved, it will be reviewed and processed once Albright College receives the application. If the PLUS loan is credit denied, you may choose to proceed by selecting one of the following credit actions. The PLUS loan will be processed based on the chosen credit action:

Obtain an Endorser	Additional action is required. You must obtain a credit-worthy endorser to pursue the PLUS Loan. An endorser is someone who does not have an adverse credit history and agrees to repay the loan if the borrower becomes delinquent in making payments or defaults on the loan
Provide documentation of extenuating circumstances (appeal)	Additional action is required. You must document to the US Dept. of Education that: <ul style="list-style-type: none"> • The information causing the adverse credit decision is incorrect or has been corrected. OR • There are extenuating circumstances relating to the adverse credit history.
Do not want to pursue a Direct PLUS Loan	Your student may be eligible for additional federal direct loan funds and will be awarded accordingly.
Undecided	Your student may be eligible for additional federal direct loan funds and

Once the PLUS application is submitted, an electronic confirmation will be transmitted to the Financial Aid Office. Please be aware that it takes 24 to 48 hours for Albright College to receive your submitted application.

COMPLETING LOAN REQUIREMENTS

If your Parent PLUS Loan is accepted and awarded, the following loan requirements must be completed before any funds from your PLUS loan can be disbursed to your student's account.

PLUS Master Promissory Note (MPN)

The MPN is a legal document in which you promise to repay your loan(s) and any accrued interest and fees to the US Department of Education. It also explains the terms and conditions of your loan(s). You may receive more than one loan under and MPN over a period up to 10 years to pay for your child's educational costs, if the school is authorized to use the MPN in this way and chooses to do so.

The PLUS MPN must be completed if:

- You have never signed a direct PLUS Loan MPN
- You signed an MPN more than one year ago, but no loan was disbursed.
- You signed an MPN more than 10 years ago
- You obtained an endorser due to adverse credit history. A new MPN is required for every newly endorsed loan.

The Parent PLUS Master Promissory Note (MPN) can be completed [HERE](#).

PLUS Credit Counseling

PLUS Credit Counseling is REQUIRED if the US Dept. of Ed has informed you that you have an adverse credits history and you have:

- Obtained an endorser, or
- Documented extenuating circumstances to the satisfaction of the US Department of Education

PLUS Credit Counseling will help students and parents understand the obligations associated with borrowing a PLUS Loan and help them make careful decisions about taking on student loan debt.

The PLUS Credit Counseling can be completed [HERE](#).