MONTHLY FINANCIAL REPORT
DECEMBER 2025

Published: January 30th, 2026

Prepared by: Department of Business Services

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This report provides an overview of the district's financial health as of December 2025.

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EXECUTIVE SUMMARY

This monthly financial report meets the requirements of the Washington Administrative Code (WAC) 392-123-110, which mandates each school district to prepare and share monthly budget status reports. These reports include statements of revenues, expenditures, and changes in fund balance, along with any other pertinent financial information, for the Board of Directors.

The district records transactions and budgets in five distinct funds, each serving a specific purpose:

General Fund (GF)	• This fund accounts for all expendable financial resources, except those required to be tracked in another fund. It supports the annual operations of the school district, including teachers, food services, maintenance, curriculum, assessment, security, and student transportation. • Revenues are sourced from State, federal, and local revenues fund to these operations.
Associated Student Body (ASB)	• This special revenue fund collects and uses financial resources exclusively for student activities. The revenues, derived from fees, fundraisers, and donations, are legally restricted to benefit these activities.
Debt Service Fund (DSF)	• This fund manages resources for the payment of principal and interest on long-term debt. Revenues come from taxpayer-approved property taxes and interest earnings.
Capital Projects Fund (CPF)	• This fund is dedicated to financing the acquisition and construction of major capital assets such as land and buildings. Revenues are sourced from voter-approved bonds, special levies, building sales, and interest earnings.
Transportation Vehicle Fund (TVF)	• This fund covers the purchase, major repair, rebuilding, and debt service expenditures related to student transportation equipment. It is primarily financed by state reimbursements for depreciation and local levies.

SECTION 1 - GENERAL FUND

The General Fund includes resources from the local, county, state, and federal sources. These funds support the operations of the school district, including classroom instruction, classroom support, specialized instruction, food services, maintenance, and transportation.

KEY HIGHLIGHTS

- Year-to-Date Revenues: **$141.7M**, which represents 32.5% of the annual budget, below prior year's 32.9%.
    - Other Financing Sources reached $12.3M, which represents 36.7% of the budgeted amount compared to 41.3% prior year for this source. Prior year had a curriculum adoption that current year does not have. This source is the transferring of Capital Projects Funds to General Funds to cover expenditures related to capital projects and technology-related expenditures.
- Year-to-Date Expenditures: **$139.1M**, which represents 32.1% of the annual budget, below prior year 34.7%.
    - Regular Instruction: $74.1M (31.9%), compared to 35.3% prior year at this time.
    - Special Education: $25.7M (29.3%), compared to 32.6% prior year at this time.
    - Year-to-date Excess of Revenues Over (Under) Expenditures: **$2.5M**, compared to **($10.9M)** prior year at this time.
- Ending Fund Balance: **$1.8M**, the current projected year-end Ending Fund Balance is **$1.9M**.

TABLE 1.1 GENERAL FUND FINANCIAL SUMMARY

BUDGET STATUS							December 2025	
							--(Excluding Encumbrances)--	
	Adopted Budget	Operating Budget	Current Month Actual	Year to Date Actual	Encumbrances (Excluding Payroll)	(Over)/Under Operating Budget	Percent Of Operating Budget	Prior Year Percent Of Actual
Beginning Fund Balance	$ (5,000,000.00)	$ (5,000,000.00)		$ (693,821.31)				
Revenue								
Local Taxes	69,124,289.00	69,124,289.00	517,036.26	27,934,933.38		41,189,355.62	40.4%	44.3%
Local Support Non-Tax	23,993,911.00	23,993,911.00	1,875,893.71	10,093,749.71		13,900,161.29	42.1%	40.7%
State, General Purpose	224,624,311.40	224,624,311.40	20,216,167.39	69,633,465.46		154,990,845.94	31.0%	30.5%
State, Special Purpose	69,106,653.00	69,106,653.00	5,037,089.82	18,222,473.49		50,884,179.51	26.4%	25.5%
Federal, General Purpose	6,000.00	6,000.00	-	-		6,000.00	0.0%	48.2%
Federal, Special Purpose	13,196,822.00	13,196,822.00	1,001,193.29	3,404,659.65		9,792,162.35	25.8%	28.0%
Revenues From Other Districts	1,670,000.00	1,670,000.00	-	-		1,670,000.00	0.0%	0.2%
Revenues From Other Entities	85,944.00	85,944.00	1,180.00	103,018.29		(17,074.29)	119.9%	31.9%
Other Financing Sources	33,444,069.00	33,444,069.00	-	12,269,645.11		21,174,423.89	36.7%	41.3%
Total Revenues/Oth Fin. Sources	$ 435,251,999.40	$ 435,251,999.40	$ 28,648,560.47	$ 141,661,945.09		$ 293,590,054.31	32.5%	32.9%
Expenditures								
Regular Instruction	232,492,663.00	232,362,283.44	16,434,354.11	74,145,912.25	6,997,266.38	151,219,104.81	31.9%	35.3%
Federal Stimulus (1)	-	-	-	-	-	-	0.0%	0.0%
Special Education Instruction	87,542,270.00	87,572,270.56	6,314,710.22	25,659,653.62	8,410,114.34	53,502,502.60	29.3%	32.6%
Vocational Education Instruction	12,286,263.00	12,380,462.00	906,199.86	3,878,881.64	1,116,555.07	7,385,025.29	31.3%	30.7%
Skills Center Instruction	-	-	-	-	-	-	0.0%	0.0%
Compensatory Education Instruction	18,524,751.00	18,524,751.00	1,153,051.96	4,793,402.20	26,706.00	13,704,642.80	25.9%	30.1%
Other Instructional Programs	3,262,839.00	3,259,439.00	225,651.62	1,014,538.78	5,866.26	2,239,033.96	31.1%	34.5%
Community Services	9,889,762.00	9,891,262.00	817,639.63	3,304,817.33	329,158.86	6,257,285.81	33.4%	31.3%
Support Services	69,253,450.60	69,261,530.60	5,208,911.61	26,327,365.46	12,810,338.27	30,123,826.87	38.0%	37.5%
Total Expenditures	$ 433,251,998.60	$ 433,251,998.60	$ 31,060,519.01	$ 139,124,571.28	$ 29,696,005.18	$ 264,431,422.14	32.1%	34.7%
Other Financing Uses	-	-	-	-	-	-		
Excess of Revenues/Other Fin. Sources over (under) Exp./Oth. Fin. Uses	2,000,000.80	2,000,000.80	(2,411,958.54)	2,537,373.81				
Ending Fund Balance	$ (2,999,999.20)	($2,999,999.20)		$ 1,843,552.50				

Source: FY2604-December 2025 Financial Statements– page 2

General Fund Revenue

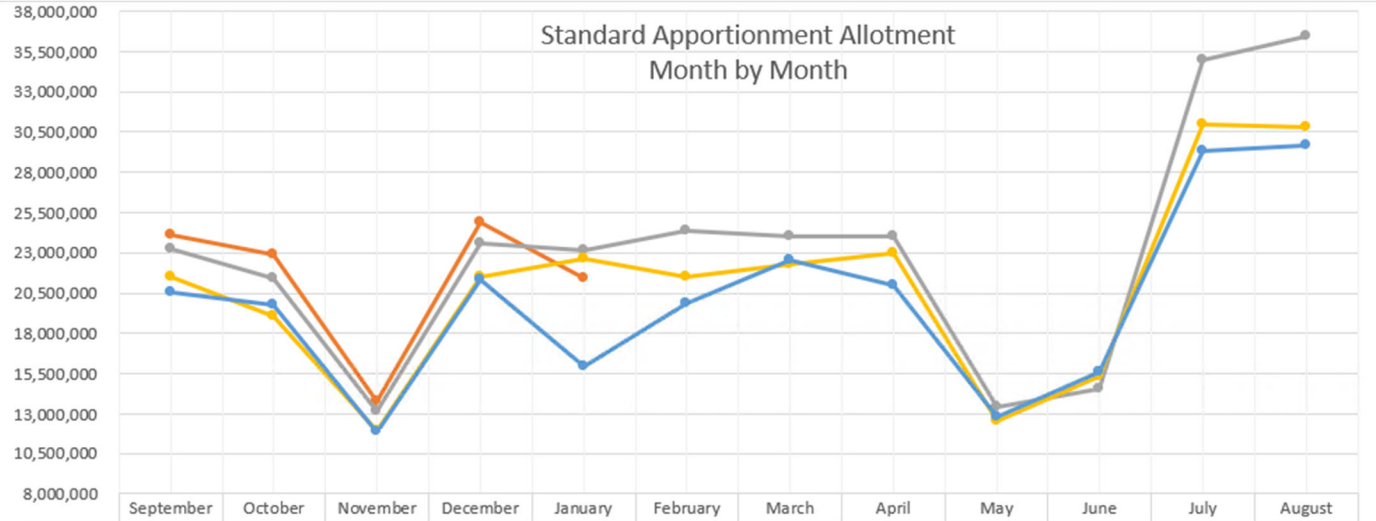
The largest portion of general fund revenue comes from the state's prototypical school funding model. The model standardizes funding based on the hypothetical or prototypical staffing at each grade level, intending to address student needs with a balanced approach. The legislature sets the formula for base salaries, employee benefits, full-time equivalent allocations, materials, supplies, and operating costs. The state also provides categorical funding for programs such as Specialized Instruction, Transportation, English as a Second language, and Learning Assistance.

The following table shows the percentages of state apportionment the district receives each month. Fluctuations in these payments impact the district's cash flow throughout the year. The apportionment excludes one-time reimbursements such as grants for which we are required to submit our expenses in order to be reimbursed. Safety Net, which we receive in August, is one example.

TABLE 1.2 PERCENTAGE OF THE TOTAL STANDARD APPORTIONMENT RECEIVED MONTHLY.

Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
9%	8%	5%	9%	8.5%	9%	9%	9%	5%	6%	12.5%	10%

TABLE 1.3 STANDARD APPORTIONMENT ALLOTMENT MONTH BY MONTH

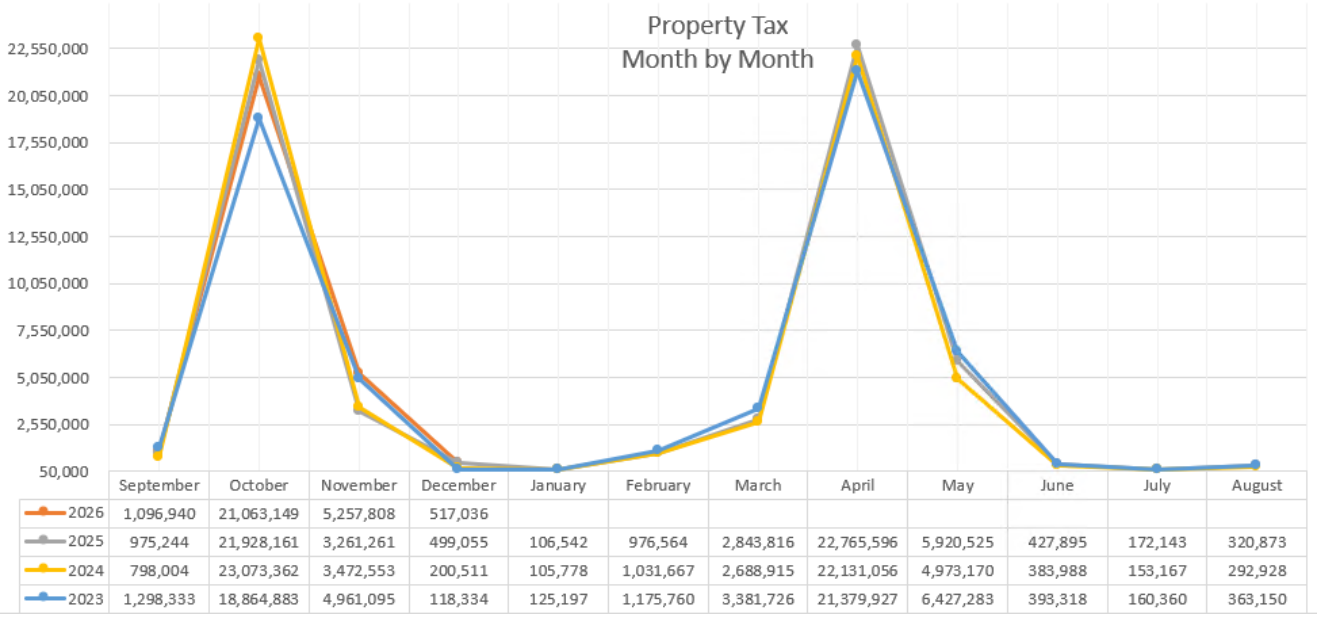


	September	October	November	December	January	February	March	April	May	June	July	August
2026	24,084,766	22,858,428	13,806,822	24,852,279	21,414,253							
2025	23,213,783	21,383,011	13,116,704	23,610,067	23,111,613	24,336,648	24,026,866	24,046,373	13,436,953	14,540,924	34,935,175	36,413,704
2024	21,471,480	19,085,760	11,928,600	21,470,941	22,607,336	21,488,324	22,311,432	22,999,715	12,540,975	15,313,222	30,984,130	30,794,898
2023	20,566,469	19,734,307	11,853,170	21,335,705	15,898,150	19,847,590	22,560,387	20,985,266	12,830,406	15,582,902	29,303,848	29,686,669

TABLE 1.3A PERCENTAGE OF TOTAL PROPERTY TAX FY 2021 - 2025

Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
1.8%	34.7%	7.5%	0.5%	0.2%	1.5%	5.4%	37.2%	9.7%	1.7%	0.3%	0.5%

TABLE 1.3B PROPERTY TAX MONTH BY MONTH



	September	October	November	December	January	February	March	April	May	June	July	August
2026	1,096,940	21,063,149	5,257,808	517,036								
2025	975,244	21,928,161	3,261,261	499,055	106,542	976,564	2,843,816	22,765,596	5,920,525	427,895	172,143	320,873
2024	798,004	23,073,362	3,472,553	200,511	105,778	1,031,667	2,688,915	22,131,056	4,973,170	383,988	153,167	292,928
2023	1,298,333	18,864,883	4,961,095	118,334	125,197	1,175,760	3,381,726	21,379,927	6,427,283	393,318	160,360	363,150

The second largest revenue source is the local levy, approved by the community every four years. The levy is capped at the lesser of per Pupil, Tax Rate or Voter Approved Levy. For Bellevue School District, our cap is the per pupil, which is $3,247.33 × Enrollment.

TABLE 1.4 LEVY AUTHORITY AND LOCAL EFFORT ASSISTANCE (LEA) PAYABLE

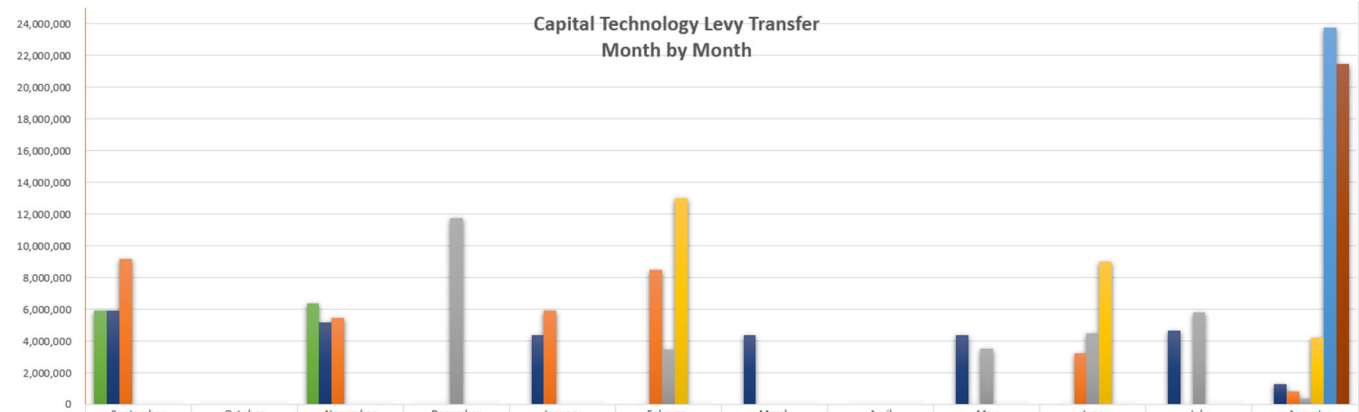
2023	2024	2025	2026
Voter Approved	**Voter Approved**	**Voter Approved**	**Voter Approved**
$70,000,000	$75,000,000	$79,000,000	$84,000,000
Actuals	**Actuals**	**Actuals**	**Actuals**
$61,388,012	$58,743,797	$62,188,610	$75,088,958 (est.)
Per Pupil Rate	**Per Pupil Rate**	**Per Pupil Rate**	**Per Pupil Rate**
$2,988.32	$3,149.69	$3,247.33	$3,838.58 (est.)

Additionally, the community supports the operations of fee-based programs such as Food Services and Before & After School Care through tuition and fees.

Federal funding accounts for a minimal percentage of total revenue, primarily supporting Special Education and Title programs. For the 2024-25 school year, federal funding accounted for 3.17% of our overall revenue. In the 2025-26 school year, we estimate federal funding will account for 3.03% of our total revenue.

The third largest revenue source is our Capital & Technology Levy. For the 2025-26 school year, $31.2M is the current projected transfer into our General Fund to cover capital & technology-related expenses. To date, we have transferred $12.3M, which represents 39.3% of total projected annual transfer. This is lower compared to prior year's 44.2% at this time.

TABLE 1.5 CAPITAL & TECHNOLOGY LEVY TRANSFER



	September	October	November	December	January	February	March	April	May	June	July	August
2026	5,887,111	-	6,382,534	-								
Projection	5,887,111	-	5,153,313	-	4,337,309	-	4,337,309	-	4,337,309	-	4,652,750	1,261,763
2025	9,154,336	-	5,450,021	-	5,921,500	8,500,000	-	-	-	3,200,000	-	805,803
2024	-	-	-	11,720,824	-	3,453,242	-	-	3,500,173	4,465,345	5,800,000	369,421
2023	-	-	-	-	-	13,000,000	-	-	-	9,000,000	-	4,193,665
2022	-	-	-	-	-	-	-	-	-	-	-	23,743,826
2021	-	-	-	-	-	-	-	-	-	-	-	21,463,934

GENERAL FUND EXPENDITURES

KEY HIGHLIGHTS:

- **Year-to-Date Expenditures:** $139.1 million, representing **32.1%** of the annual budget, below **34.7%** at the same point prior year.
    - **Regular Instruction:** $74.1 million (**31.9%**), below **35.3%** prior year.
    - **Special Education:** $25.7 million (29.3%), below **32.6%** in the prior year.
    - **Vocational Education Instruction:** $3.9 million (31.3%), above 30.7% prior year.
    - **Support Services:** $26.3 million (**38.0%**), above **37.5%** last year.
- **Financial Outlook:** Ongoing monthly deficits contribute to increasing financial pressure and highlight the need for strategic cost management.

TABLE 1.6 GENERAL FUND EXPENDITURE STATUS

EXPENDITURES BY STATE PROGRAM DETAIL — December 2025

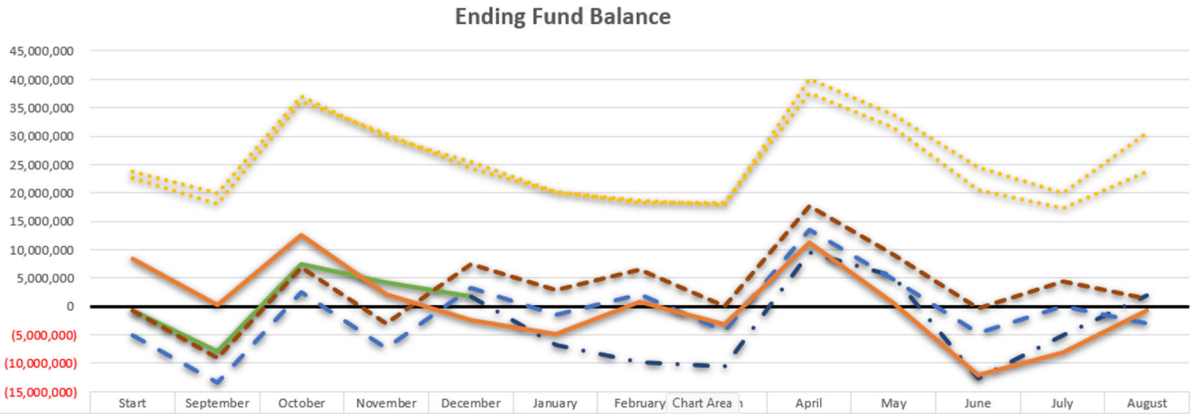
		Adopted Budget	Operating Budget	Current Month Actual	Year to Date Actual	Encumbrances (Excluding Payroll)	(Over)/Under Operating Budget	--(Excluding Encumbrances)-- Percent Of Operating Budget	Prior Year Percent Of Actual
Regular Instruction									
01	Basic Education	230,227,094.00	230,012,328.02	16,293,317.14	73,067,747.75	6,813,119.20	150,131,461.07	31.8%	35.2%
02	Alternative Learning Experience	1,930,593.00	2,014,979.42	102,692.29	1,012,311.68	-	1,002,667.74	50.2%	54.8%
03	Dropout Reengagement	334,976.00	334,976.00	38,344.68	65,852.82	184,147.18	84,976.00	19.7%	32.4%
Subtotal Regular Instruction		232,492,663.00	232,362,283.44	16,434,354.11	74,145,912.25	6,997,266.38	151,219,104.81	31.9%	35.3%
Special Education Instruction									
21	Special Education, Basic, State	82,921,205.00	82,951,205.56	5,939,827.04	24,229,813.18	8,305,114.34	50,416,278.04	29.2%	32.7%
22	Special Education, Inf. &Toddler	-	-	-	-	-	-	0.0%	0.0%
23	Special Education, ARP, IDEA	-	-	-	-	-	-	0.0%	0.0%
24	Special Education, Supp, Federal	4,621,065.00	4,621,065.00	374,883.18	1,429,840.44	105,000.00	3,086,224.56	30.9%	31.2%
Subtotal Special Education Instruction		87,542,270.00	87,572,270.56	6,314,710.22	25,659,653.62	8,410,114.34	53,502,502.60	29.3%	32.6%
Vocational Education Instruction									
31	Vocational, Basic, State	9,440,555.00	9,534,754.00	689,505.62	2,976,698.97	1,111,551.99	5,446,503.04	31.2%	28.9%
34	Vocational, Middle School Grant, State	2,739,258.00	2,739,258.00	207,821.43	865,459.68	5,003.08	1,868,795.24	31.6%	37.3%
38	Vocational, Federal	106,450.00	106,450.00	8,872.81	36,722.99	-	69,727.01	34.5%	34.7%
45	Skills Center - Basic, State	-	-	-	-	-	-	0.0%	0.0%
Subtotal Vocational Education Instruction		12,286,263.00	12,380,462.00	906,199.86	3,878,881.64	1,116,555.07	7,385,025.29	31.3%	30.7%
Compensatory Education Instruction									
51	Disadvantaged, Federal	3,096,470.00	3,096,470.00	251,725.96	1,026,397.57	26,706.00	2,043,366.43	33.1%	34.2%
52	School Improvement, Federal	614,668.00	614,668.00	26,414.39	95,937.49	-	518,730.51	15.6%	27.3%
55	Learning Assistance, State	4,037,640.00	4,037,640.00	264,498.24	1,125,260.48	-	2,912,379.52	27.9%	34.3%
58	Special and Pilot Programs, State	2,690,404.00	2,690,404.00	29,309.49	111,293.77	-	2,579,110.23	4.1%	7.7%
61	Head Start, Federal	-	-	-	-	-	-	0.0%	0.0%
64	Limited English Proficiency, Federal	531,922.00	531,922.00	27,855.57	122,151.85	-	409,770.15	23.0%	39.0%
65	Transitional Bilingual, State	7,546,147.00	7,546,147.00	553,268.31	2,312,361.04	-	5,233,785.96	30.6%	34.5%
69	Compensatory, Other	7,500.00	7,500.00	-	-	-	7,500.00	0.0%	0.0%
Subtotal Compensatory Education Instruction		18,524,751.00	18,524,751.00	1,153,051.96	4,793,402.20	26,706.00	13,704,642.80	25.9%	30.1%
Other Instructional Programs									
73	Summer School	360,420.00	360,420.00	-	1,307.00	-	359,113.00	0.4%	2.1%
74	Highly Capable	1,296,419.00	1,287,019.00	90,781.06	474,463.49	-	812,555.51	36.9%	37.7%
79	Instructional Programs, Other	1,606,000.00	1,612,000.00	134,870.56	538,768.29	5,866.26	1,067,365.45	33.4%	37.1%
Subtotal Other Instructional Programs		3,262,839.00	3,259,439.00	225,651.62	1,014,538.78	5,866.26	2,239,033.96	31.1%	34.5%
Community Services									
88	Child Care	8,807,002.00	8,808,502.00	686,109.97	2,913,723.36	268,486.23	5,626,292.41	33.1%	33.5%
89	Other Community Services	1,082,760.00	1,082,760.00	131,529.66	391,093.97	60,672.63	630,993.40	36.1%	21.1%
Subtotal Community Services		9,889,762.00	9,891,262.00	817,639.63	3,304,817.33	329,158.86	6,257,285.81	33.4%	31.3%
Support Services									
97	District Wide Support	49,783,593.60	49,791,673.60	3,435,922.82	19,563,117.17	8,863,108.33	21,365,448.10	39.3%	38.1%
98	School Food Services	8,515,690.00	8,515,690.00	753,664.32	3,036,619.55	1,643,728.40	3,835,342.05	35.7%	36.0%
99	Pupil Transportation	10,954,167.00	10,954,167.00	1,019,324.47	3,727,628.74	2,303,501.54	4,923,036.72	34.0%	35.8%
Subtotal Support Services		69,253,450.60	69,261,530.60	5,208,911.61	26,327,365.46	12,810,338.27	30,123,826.87	38.0%	37.5%
Total Expenditures		$ 433,251,998.60	$ 433,251,998.60	$ 31,060,519.01	$ 139,124,571.28	$ 29,696,005.18	$ 264,431,422.14	32.1%	34.7%
Other Financing Uses									
Total Expenditures and Other Financing Uses		$ 433,251,998.60	$ 433,251,998.60	$ 31,060,519.01	$ 139,124,571.28	$ 29,696,005.18	$ 264,431,422.14	32.1%	34.7%

Source: FY2604-December 2025 Financial Statements– page 5

Ending Fund Balance Status

The 2026 budget has the ending fund balance set at ($2,999,999), this was based on a starting fund balance of ($5,000,000). The actual starting fund balance came in at ($693,821) which is projected to positively impact the 2026 budgeted fund balance of ($2,999,999). The projected year-end fund balance will be updated throughout the year, the current projected year-end fund balance is $1,861,954.

TABLE 1.7 ENDING FUND BALANCE PROJECTION

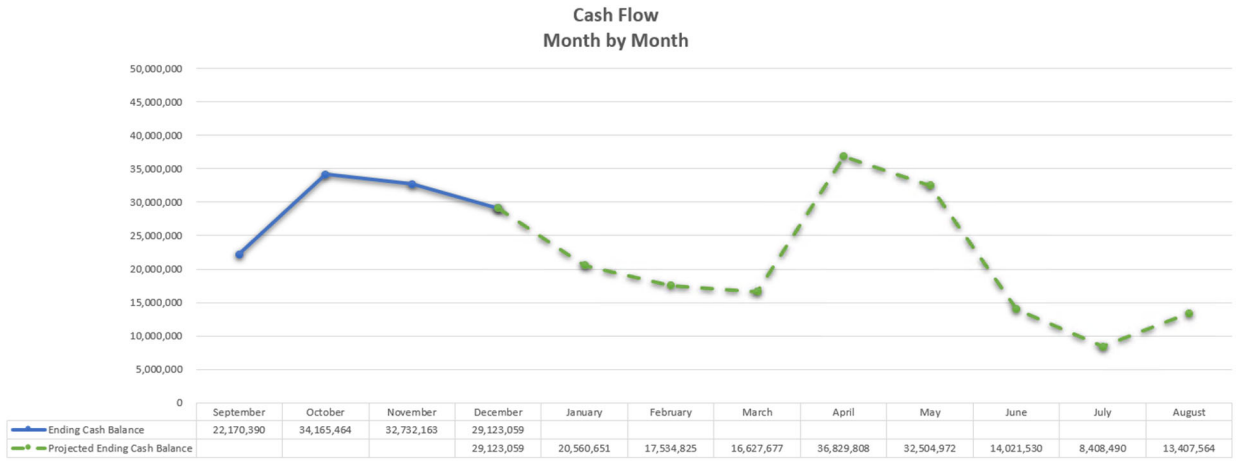


	Start	September	October	November	December	January	February	Chart Area	April	May	June	July	August
2026	(693,821)	(7,892,663)	7,445,648	4,255,511	1,843,553								
Projection					1,843,553	(6,718,856)	(9,744,682)	(10,651,830	9,590,301	5,375,466	(12,624,080	(5,137,120)	1,861,954
Budget	(5,000,000)	(13,443,476	2,495,728	(7,319,008)	3,205,371	(1,436,651)	2,180,619	(4,259,188)	13,433,598	4,802,333	(4,634,739)	59,783	(2,999,999)
Base Projection	(693,821)	(9,137,297)	6,801,907	(3,012,830)	7,511,550	2,869,527	6,486,798	46,990	17,739,776	9,108,512	(328,561)	4,365,962	1,306,179
2025	8,409,188	162,113	12,617,291	2,214,204	(2,492,012)	(4,865,536)	735,761	(3,101,622)	11,210,349	691,868	(12,053,035	(8,059,053)	(693,821)
2018	23,675,639	19,970,183	36,953,019	29,745,038	25,455,009	20,227,092	18,611,384	17,950,151	40,155,948	33,782,607	24,559,296	19,920,061	30,509,711
2017	22,643,337	18,070,070	36,067,631	30,307,304	24,348,511	20,184,466	18,197,432	18,225,925	37,614,463	31,448,696	20,445,373	17,284,916	23,675,639

Cash Flow Status

The district continues to have challenges throughout the year with maintaining sufficient cash to pay its obligations. The district has an Interfund loan of $13.0 M that must be repaid in July and expects that a new Interfund loan will be needed when the current loan is repaid. Calculations for the new Interfund loan are in process and will be submitted for Board approval in the May-June time frame.

TABLE 1.8 CASH FLOW PROJECTION STATUS



	September	October	November	December	January	February	March	April	May	June	July	August
Ending Cash Balance	22,170,390	34,165,464	32,732,163	29,123,059								
Projected Ending Cash Balance				29,123,059	20,560,651	17,534,825	16,627,677	36,829,808	32,504,972	14,021,530	8,408,490	13,407,564

Source: FY2604-December 2025 Cash Flow Statement Projection

TABLE 1.9 CASH FLOW STATEMENT DETAILS

STATEMENT OF CASH FLOW				December 2025
	Prior Month Year to Date Actual	Current Month Actual	Year to Date Actual	Prior Year Year to Date Actual
Beginning Cash Balance	$ 24,521,166.83	$ 32,732,162.68	$ 24,521,166.83	$ 8,179,155.33
Operating Activities				
Net Income				
Revenue	113,013,384.62	28,648,560.47	141,661,945.09	137,051,144.13
Expenditure	108,064,052.27	31,060,519.01	139,124,571.28	147,952,344.63
Total Net Income	$ 4,949,332.35	$ (2,411,958.54)	$ 2,537,373.81	$ (10,901,200.50)
Change in Non-Cash Capital				
Accounts Receivable	29,848,980.59	553,313.03	30,402,293.62	38,309,538.89
Inventory	(36,528.02)	21,699.86	(14,828.16)	25,223.39
Prepaid Expenses	1,114,477.28	0.00	1,114,477.28	7,955,859.02
Investments with Trustee	-	-	-	-
Accounts Payable	(708,656.52)	(777,962.86)	(1,486,619.38)	(1,751,629.27)
Contracts Payable - Current	-	-	-	-
Accrued Salaries	4,719,834.74	-	4,719,834.74	165,902.26
Payroll Deductions & Taxes Payable	(2,038,789.47)	(551,983.24)	(2,590,772.71)	58,732.84
Due to Other Govt Units	-	-	-	-
Estimated Employee Benefits Payable	341,176.63	79,468.11	420,644.74	506,763.04
Due to Other Funds	-	-	-	(806,092.68)
Accounts Payable - Interfund Loans	-	-	-	-
Deposits	-	-	-	-
Unearned Revenue	(2,434,707.53)	-	(2,434,707.53)	(2,416,380.04)
Unavailable Revenue	(27,544,124.20)	(521,679.89)	(28,065,804.09)	(26,832,977.20)
Total Change in Non-Cash Capital	$ 3,261,663.50	$ (1,197,144.99)	$ 2,064,518.51	$ 15,214,940.25
Cash Flow from Operating Activities:	$ 8,210,995.85	$ (3,609,103.53)	$ 4,601,892.32	$ 4,313,739.75
Ending Cash Balance	$ 32,732,162.68	$29,123,059.15	$29,123,059.15	$12,492,895.08

Source: FY2604-December 2025 Financial Statements– page 11

**From the Ending Cash Balance of $29,123,059.15, the December Payroll Benefit Expenses in the amount of $14,100,530.55. were paid the first week of January.

SECTION 2 – ASSOCIATED STUDENT BODY FUND

In Washington State, the Associated Student Body (ASB) Fund is the only allowable special revenue fund for school districts. While the financial resources legally belong to the district and are included in the district's financial statements, the ASB Fund is designated solely for activities related to the operation of the Associated Student Body.

The ASB fund is funded through fundraising, donations, and the collection of fees from students and the community for optional non-curricular activities. These resources enable the district to support student-driven programs and events.

KEY HIGHLIGHT(S):

As of December 2025, the ASB Fund has a balance of **$2.9M**. The ASB fund is maintaining higher revenues versus expenditures.

TABLE 2.1 ASSOCIATED STUDENT BODY FUND FINANCIAL SUMMARY

BUDGET STATUS							December 2025	
							---(Excluding Encumbrances)---	
	Adopted Budget	Operating Budget	Current Month Actual	Year to Date Actual	Encumbrances (Excluding Payroll)	(Over)/Under Operating Budget	Percent Of Operating Budget	Prior Year Percent Of Actual
Beginning Fund Balance	$ 2,143,571.00	$ 2,143,571.00		$ 2,411,504.48				
Revenue								
General Student Body	3,641,721.00	3,641,721.00	182,935.10	1,397,094.08	-	2,244,626.92	38.4%	48.0%
Athletics	1,143,270.00	1,143,270.00	89,979.43	549,634.92	-	593,635.08	48.1%	53.2%
Classes	384,315.00	384,315.00	14,242.45	47,488.75	-	336,826.25	12.4%	17.9%
Clubs	1,563,518.00	1,563,518.00	104,345.17	300,830.96	-	1,262,687.04	19.2%	26.1%
Private Moneys	142,600.00	142,600.00	11,015.24	21,210.24	-	121,389.76	14.9%	10.5%
Total Revenues	$ 6,875,424.00	$ 6,875,424.00	$ 402,517.39	$ 2,316,258.95	$ -	$ 6,803,791.97	33.7%	41.7%
Expenditures								
General Student Body	3,120,670.00	3,120,670.00	341,427.26	983,209.67	349,289.89	1,788,170.44	31.5%	31.5%
Athletics	1,301,415.00	1,301,415.00	102,962.55	651,916.16	125,779.90	523,718.94	50.1%	50.3%
Classes	396,000.00	396,000.00	27,551.45	47,942.76	158,327.51	189,729.73	12.1%	15.5%
Clubs	1,863,715.00	1,863,715.00	71,493.34	162,842.00	14,047.20	1,686,825.80	8.7%	24.8%
Private Moneys	153,160.00	153,160.00	9,556.50	10,331.50	-	142,828.50	6.7%	5.8%
Total Expenditures	$ 6,834,960.00	$ 6,834,960.00	$ 552,991.10	$ 1,856,242.09	$ 647,444.50	$ 6,119,443.85	27.2%	31.7%
Other Financing Uses	-	-	-	-	-	-		
Excess of Revenues/Other Fin. Sources over (under) Exp./Oth. Fin. Uses	40,464.00	40,464.00	(150,473.71)	460,016.86				
Ending Fund Balance	$2,184,035.00	$2,184,035.00		$ 2,871,521.34				

SOURCE: FY2604-DECEMBER 2025 FINANCIAL STATEMENTS– PAGE 6

Next Steps:

We will continue to monitor for any significant changes.

SECTION 3 - DEBT SERVICE FUND

The Debt Service Fund accounts for the resources used to pay the principal and interest on the district's long-term general debt. Payments are made by the county treasurer using funds collected through voter-approved taxes. Each year, the district certifies the tax levy necessary to ensure timely payments on the outstanding debt.

Key Highlights:

As of December 2025, the fund balance totaled **$9.7M**, reserved for future principal and interest payments on the district's voted debt (bonds). Payments were made in December, and the next payments are scheduled for June 2026.

TABLE 3.1 DEBT SERVICE FUND FINANCIAL SUMMARY

BUDGET STATUS							December 2025	
						---(Excluding Encumbrances)---		
	Adopted Budget	Operating Budget	Current Month Actual	Year to Date Actual	Encumbrances (Excluding Payroll)	(Over)/Under Operating Budget	Percent Of Operating Budget	Prior Year Percent Of Actual
Beginning Fund Balance	$ 45,395,815.00	$ 45,395,815.00		$ 42,760,985.36				
Revenue								
Local Taxes	89,072,881.00	89,072,881.00	703,743.17	37,840,405.45	-	51,232,475.55	42.5%	52.0%
Investment Earnings	500,000.00	500,000.00	279,658.31	626,584.00	-	(126,584.00)	125.3%	46.7%
Other Financing Sources	-	-	-	-	-	-	0.0%	0.0%
Total Revenues	$ 89,572,881.00	$ 89,572,881.00	$ 983,401.48	$ 38,466,989.45	$ -	$ 51,105,891.55	42.9%	51.9%
Expenditures								
Matured Bond Expenditures	61,835,000.00	61,835,000.00	58,945,000.00	58,945,000.00	-	2,890,000.00	95.3%	100.0%
Interest on Bonds	27,038,613.00	27,038,613.00	12,598,981.25	12,598,981.25	-	14,439,631.75	46.6%	53.7%
Bond Transfer Fees	5,000.00	5,000.00	-	3,500.00	-	1,500.00	70.0%	100.0%
Bond Issuance Costs	-	-	-	-	-	-	0.0%	0.0%
Total Expenditures	$ 88,878,613.00	$ 88,878,613.00	$ 71,543,981.25	$ 71,547,481.25	$ -	$ 17,331,131.75	80.5%	76.4%
Other Financing Uses	-	-	-	-	-	-		
Excess of Revenues/Other Fin. Sources over (under) Exp./Oth. Fin. Uses	694,268.00	694,268.00	(70,560,579.77)	(33,080,491.80)				
Ending Fund Balance	$46,090,083.00	$46,090,083.00		$ 9,680,493.56				

Source: FY2604-December 2025 Financial Statements– page 7

Next Steps:

Will continue to monitor for any significant changes.

SECTION 4 - CAPITAL PROJECTS FUND

The Capital Projects Fund is used to manage resources allocated for the acquisition of land, construction of major capital assets, purchase of equipment, capital improvements and critical repairs. The Capital Projects Fund is primarily funded by voter approved levies and/or bonds, investment earnings, impact fees and capital project grants.

In February 2022, district voters approved a four-year replacement capital and tech levy, ensuring continued funding for essential projects, infrastructure, and technology.

TABLE 4.1 CAPITAL AND TECH LEVY

2023	2024	2025	2026
$54,000,000	$56,000,000	$58,000,000	$60,000,000

Key Highlights:

As of December 2025, the Capital Projects Fund has a balance of **$86.6M**, which will be used for ongoing and future capital and technology costs.

TABLE 4.2 – CAPITAL PROJECTS FUND FINANCIAL SUMMARY

BUDGET STATUS — December 2025

	Adopted Budget	Operating Budget	Current Month Actual	Year to Date Actual	Encumbrances (Excluding Payroll)	(Over)/Under Operating Budget	---(Excluding Encumbrances)--- Percent Of Operating Budget	Prior Year Percent Of Actual
Beginning Fund Balance	$ 88,954,149.00	$ 88,954,149.00		$ 89,849,341.66				
Revenue								
Local Taxes	59,118,390.00	59,118,390.00	481,202.91	26,045,286.05		33,073,103.95	44.1%	44.8%
Local Support Non-Tax	2,172,601.00	2,172,601.00	306,680.84	1,318,460.58		854,140.42	60.7%	74.3%
State, General Purpose	-	-	-	-		-	0.0%	0.0%
State, Special Purpose	-	-	-	-		-	0.0%	0.0%
Federal, Special Purpose	527,167.00	527,167.00	-	333,016.47		194,150.53	63.2%	0.0%
Government Entities	-	-	-	-		-	0.0%	0.0%
Other Financing Sources	100,000,000.00	100,000,000.00	-	-		100,000,000.00	0.0%	0.0%
Total Revenues/Oth Fin. Sources	$ 161,818,158.00	$ 161,818,158.00	$ 787,883.75	$ 27,696,763.10		$ 134,121,394.90	17.1%	46.2%
Expenditures								
Sites	81,370,000.00	81,370,000.00	19,411.48	292,648.16	1,069,857.85	80,007,493.99	0.4%	23.4%
Buildings	29,530,224.00	29,530,224.00	5,221,321.75	15,185,315.81	52,194,811.96	(37,849,903.77)	51.4%	21.8%
Equipment	4,171,724.00	4,171,724.00	90,678.36	1,623,983.97	595,827.44	1,951,912.59	38.9%	48.0%
Instructional Technology	10,295,334.00	10,295,334.00	27,287.30	246,201.46	728,473.10	9,320,659.44	2.4%	6.1%
Energy	3,000,000.00	3,000,000.00	617,489.77	1,338,206.87	1,255,736.25	406,056.88	44.6%	66.0%
Bond Issuance Costs	400,000.00	400,000.00	-	-	-	400,000.00	0.0%	0.0%
Total Expenditures	$ 128,767,282.00	$ 128,767,282.00	$ 5,976,188.66	$ 18,686,356.27	$ 55,844,706.60	$ 54,236,219.13	14.5%	23.4%
Other Financing Uses	31,544,069.00	31,544,069.00	-	12,269,645.11				
Excess of Revenues/Other Fin. Sources over (under) Exp./Oth. Fin. Uses	1,506,807.00	1,506,807.00	(5,188,304.91)	(3,259,238.28)				
Ending Fund Balance	$ 90,460,956.00	$ 90,460,956.00		$ 86,590,103.38				

Source: FY2604-December 2025 Financial Statements– page 8

Next Steps:

Will continue to monitor for any significant changes.

SECTION 5 - TRANSPORTATION VEHICLE FUND

The Transportation Vehicle Fund's purpose is to purchase and make major repairs to pupil transportation equipment. State funding is received each year during the month of August. School buses are purchased based on the school district's bus inventory report and depreciation schedule that are reported to the state of Washington.

Key Highlights:

- The revenue from the sale of equipment is $36.7K for the sale of retired buses.
- The ending fund balance is **$6.1M**

Next Steps:

The Transportation Department will continue to adhere to the state depreciation schedule to ensure consistent revenue generation. The department will continue its long-term bus replacement strategy, anticipating future operational needs and aligning with the budget projections.

TABLE 5.1 TRANSPORTATION VEHICLE FUND FINANCIAL SUMMARY

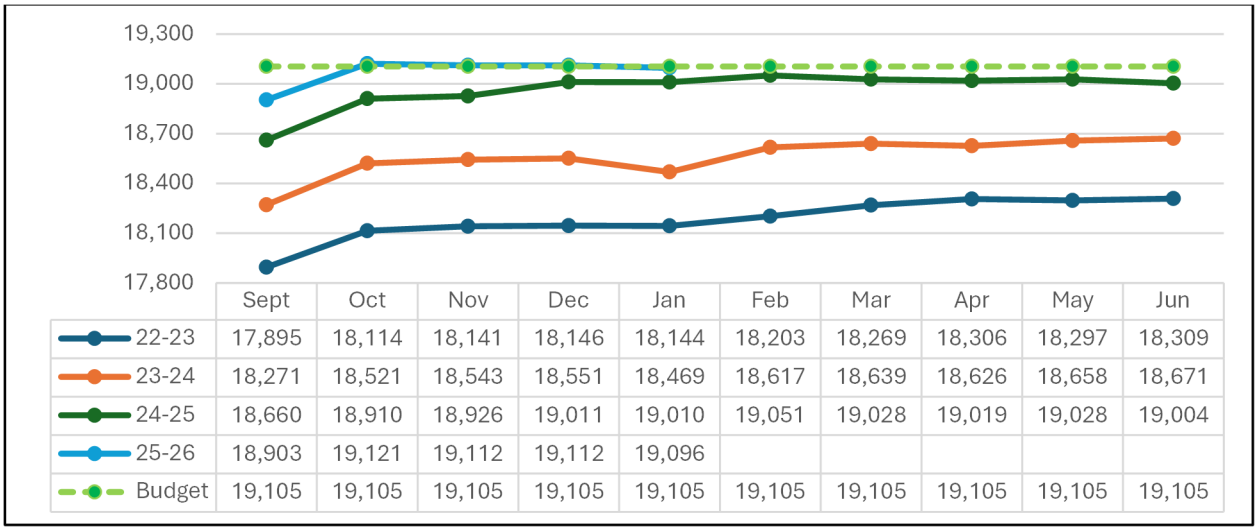
BUDGET STATUS								December 2025
							---(Excluding Encumbrances)---	
	Adopted Budget	Operating Budget	Current Month Actual	Year to Date Actual	Encumbrances (Excluding Payroll)	(Over)/Under Operating Budget	Percent Of Operating Budget	Prior Year Percent Of Actual
Beginning Fund Balance	$ 6,021,059.00	$ 6,021,059.00		$ 6,017,769.30				
Revenue								
Local Taxes	-	-	72.23	72.23		(72.23)	0.0%	107.3%
Local Support Non-Tax	144,000.00	144,000.00	21,554.30	65,985.36		78,014.64	45.8%	24.3%
State Transportation Reimbursement	2,228,447.00	2,228,447.00	-	-		2,228,447.00	0.0%	0.0%
Sale of Equipment	15,000.00	15,000.00	-	36,688.75		(21,688.75)	244.6%	0.0%
Total Revenues/Oth Fin. Sources	$ 2,387,447.00	$ 2,387,447.00	$ 21,626.53	$ 102,746.34		$ 2,284,700.66	4.3%	1.6%
Expenditures								
Transportation Equipment	1,500,000.00	1,500,000.00	-	-	63,114.29	1,436,885.71	0.0%	0.0%
Levy and Election Costs	-	-	-	-	-	-	0.0%	0.0%
Total Expenditures	$ 1,500,000.00	$ 1,500,000.00	$ -	$ -	$ 63,114.29	$ 1,436,885.71	0.0%	0.0%
Other Financing Uses	-	-	-	-				
Excess of Revenues/Other Fin. Sources over (under) Exp./Oth. Fin. Uses	887,447.00	887,447.00	21,626.53	102,746.34				
Ending Fund Balance	$ 6,908,506.00	$6,908,506.00		$ 6,120,515.64				

Source: FY2604-December 2025 Financial Statements– page 9

SECTION 6 - ENROLLMENT TRENDS

As of December 2025, K-12 FTE enrollment was 19,112. This was an increase of 0.53% (101) compared to the prior year's December K-12 FTE enrollment. This growth represents the district's initiative to improve student retention and attract new families by enhancing support services, expanding programs, and opening enrollment to out-of-district students.

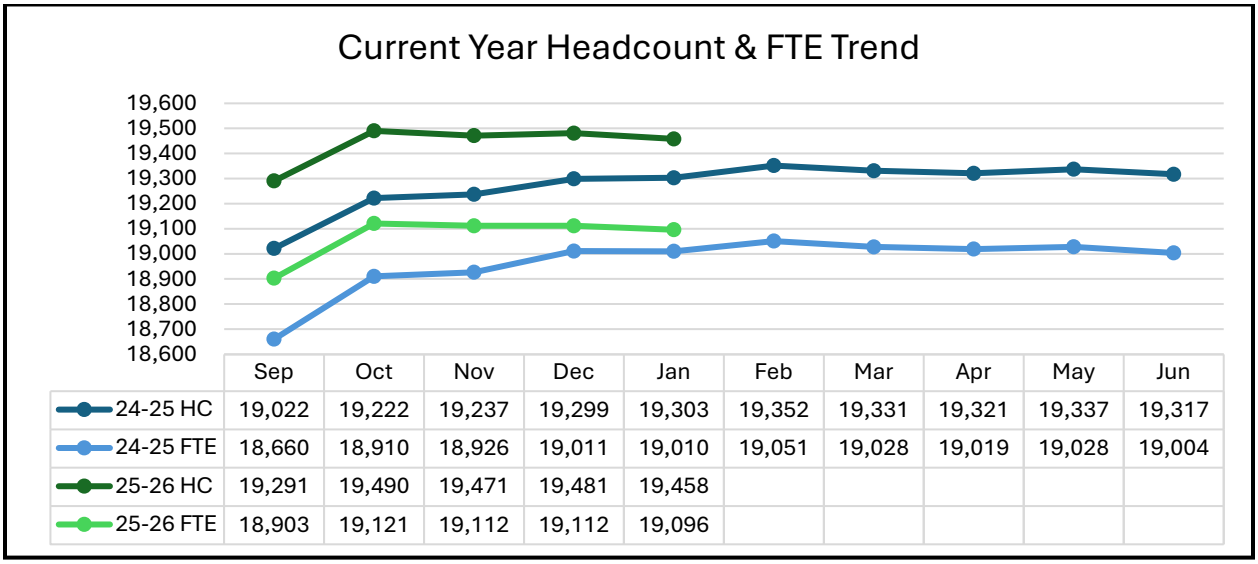
TABLE 6.1 FOUR-YEAR ENROLLMENT COMPARISON



	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
22-23	17,895	18,114	18,141	18,146	18,144	18,203	18,269	18,306	18,297	18,309
23-24	18,271	18,521	18,543	18,551	18,469	18,617	18,639	18,626	18,658	18,671
24-25	18,660	18,910	18,926	19,011	19,010	19,051	19,028	19,019	19,028	19,004
25-26	18,903	19,121	19,112	19,112	19,096					
Budget	19,105	19,105	19,105	19,105	19,105	19,105	19,105	19,105	19,105	19,105

**Data sources: OSPI 1251

TABLE 6.2 CURRENT YEAR HEADCOUNT & FTE TREND

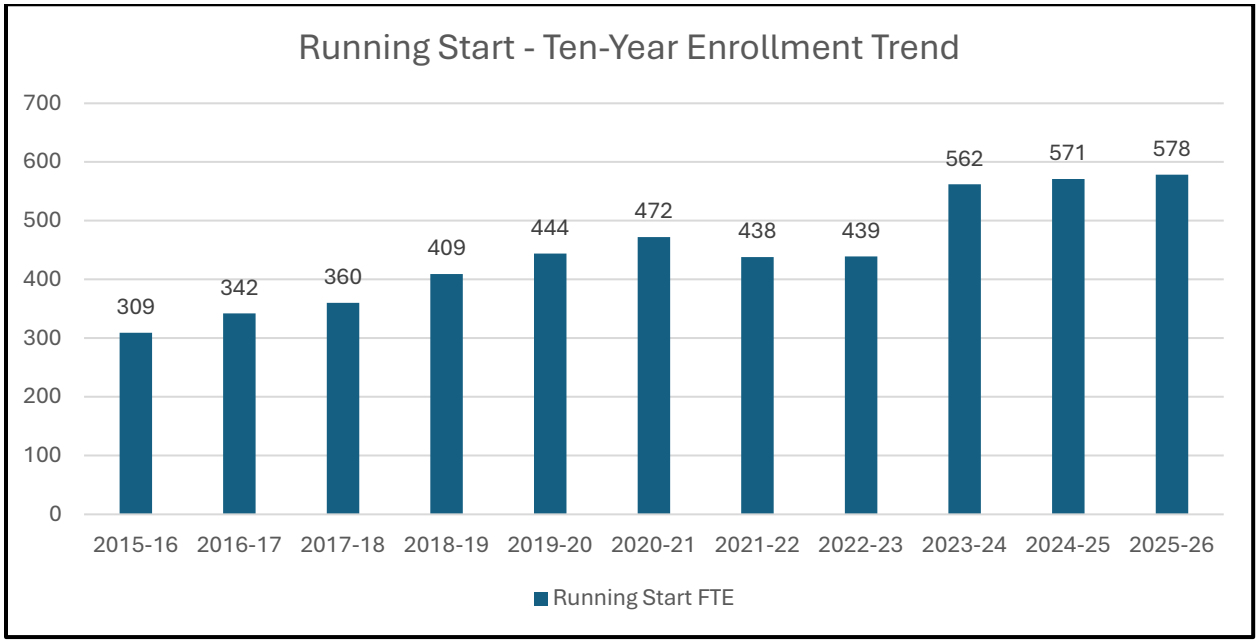


	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
24-25 HC	19,022	19,222	19,237	19,299	19,303	19,352	19,331	19,321	19,337	19,317
24-25 FTE	18,660	18,910	18,926	19,011	19,010	19,051	19,028	19,019	19,028	19,004
25-26 HC	19,291	19,490	19,471	19,481	19,458					
25-26 FTE	18,903	19,121	19,112	19,112	19,096					

**Data sources: OSPI 1251 & 1251H

TABLE 6.3 RUNNING START - TEN-YEAR ENROLLMENT TREND

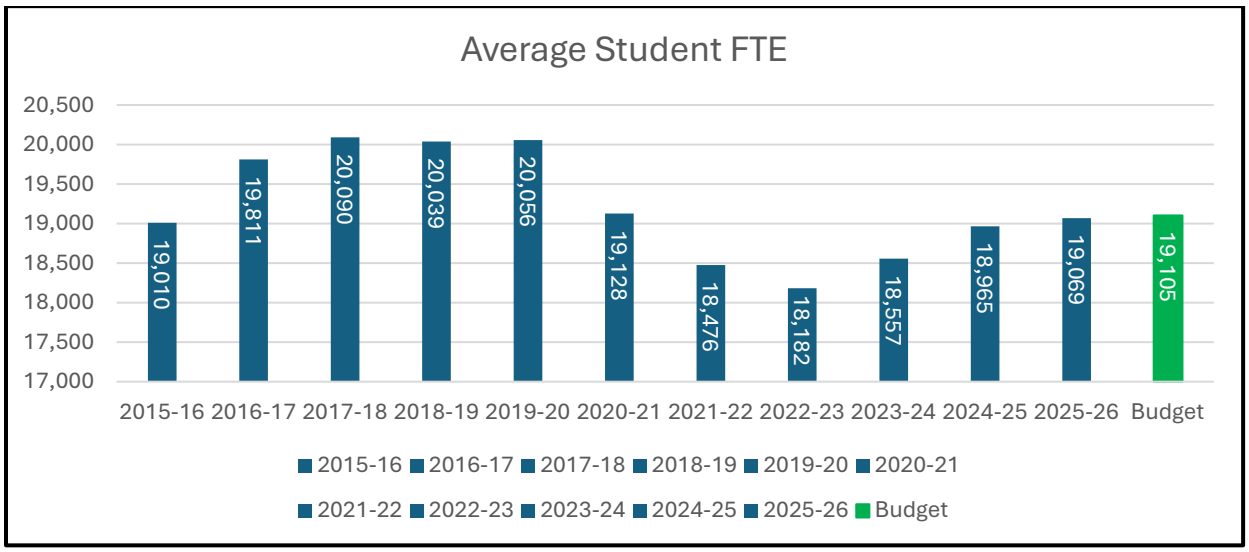
The table below shows the ten-year average enrollment FTE trends of district students who participated in the Running Start Program. Data for 2025-26 is the reporting month's total.



**Data sources: OSPI 1251

TABLE 6.4 TEN-YEAR K-12 AVERAGE FTE ENROLLMENT TREND

The table below shows the ten-year Kindergarten through 12th grade average enrollment FTE. This does not include Running Start or Open Doors students.



**Data sources: OSPI 1251

TABLE 6.5 CURRENT YEAR GRADE-LEVEL FTE

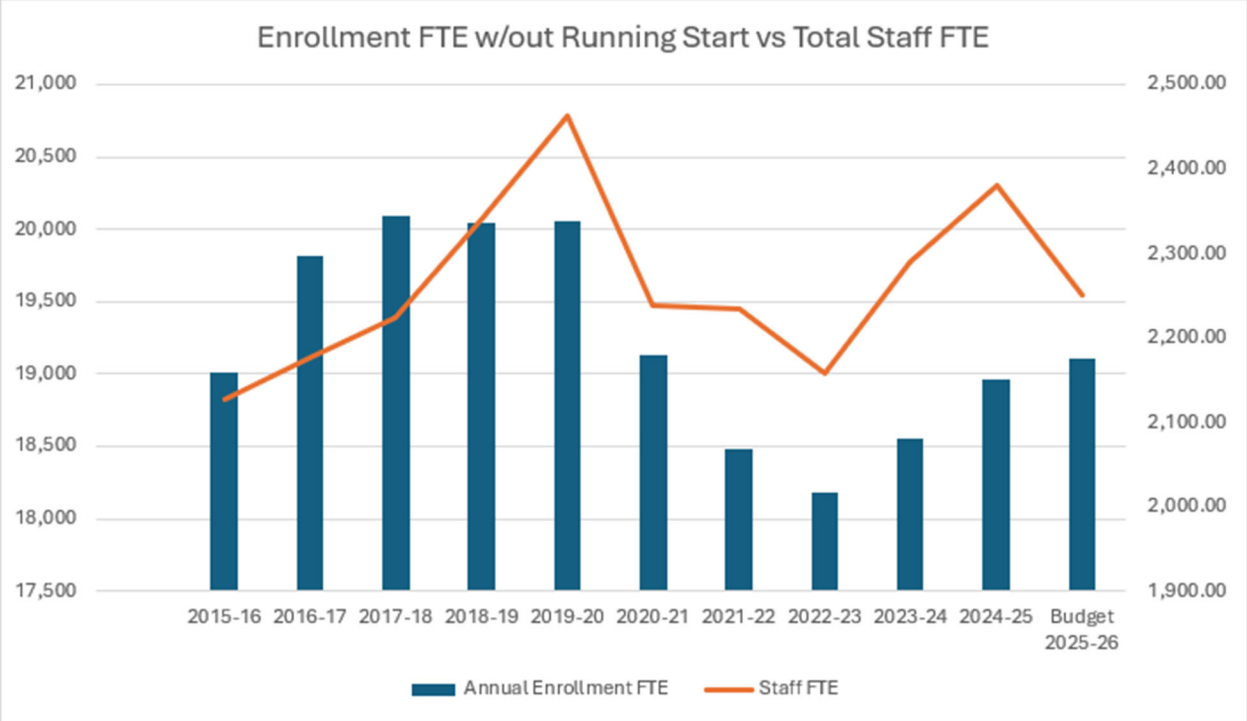
The table below shows the monthly enrollment FTE per grade.

25-26	K	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	Total
Sep	1,199	1,260	1,299	1,307	1,383	1,436	1,455	1,526	1,538	1,732	1,738	1,630	1,402	18,903
Oct	1,219	1,299	1,335	1,317	1,418	1,464	1,465	1,544	1,567	1,743	1,742	1,620	1,390	19,121
Nov	1,224	1,297	1,336	1,321	1,414	1,460	1,462	1,544	1,577	1,745	1,737	1,610	1,385	19,112
Dec	1,223	1,298	1,333	1,329	1,420	1,462	1,466	1,544	1,574	1,748	1,732	1,604	1,380	19,112
Jan	1,223	1,300	1,331	1,331	1,418	1,457	1,469	1,547	1,569	1,746	1,730	1,600	1,376	19,096
Avg	1,218	1,291	1,327	1,321	1,410	1,456	1,463	1,541	1,565	1,743	1,736	1,613	1,387	19,069

**Data sources: OSPI 1251

TABLE 6.6 - ENROLLMENT VS STAFFING TEN-YEAR TREND

The table below shows the comparison between student FTE and staff FTE. The district staffing has grown at a higher pace than student enrollment FTE. This will continue to be a high-risk until the district aligns staffing to student growth or decline. The table below will be updated to actuals in January.

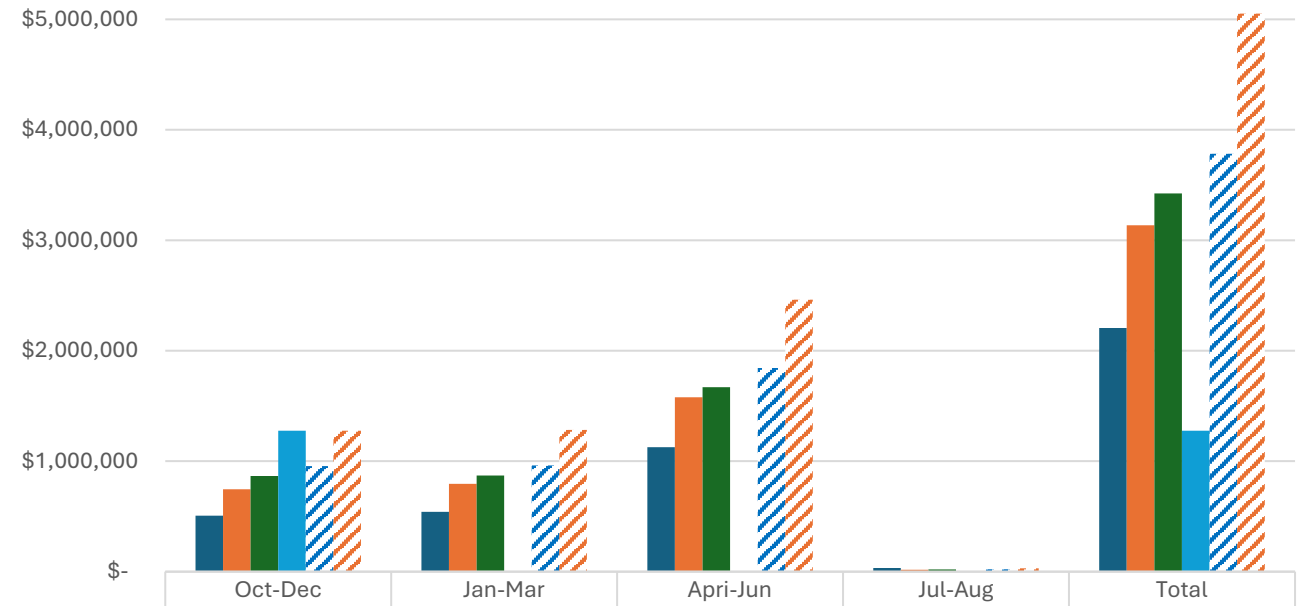


SECTION 7 – CLASS-SIZE AND CASELOAD REMEDY TRENDS

Remedy is provided to educators when their class-size or caseloads exceed the targets listed in the Bellevue Education Association's Collective Bargaining Agreement.

TABLE 7.1 REMEDY DISTRIBUTION OVERVIEW

The table below shows remedy distribution trends for the three prior school years. Current year Oct-Dec is 47.5% higher than prior year's Oct-Dec. The 2025-26 projection was updated after the first remedy payout was made in November. The second update will be for January financials.



	Oct-Dec	Jan-Mar	Apri-Jun	Jul-Aug	Total
22-23	$506,292	$541,508	$1,125,982	$32,488	$2,206,270
23-24	$745,223	$795,201	$1,578,842	$17,050	$3,136,315
24-25	$865,334	$869,674	$1,669,164	$20,150	$3,424,322
25-26	$1,276,442	$-	$-	$-	$1,276,442
2026 Budget	$956,081	$960,876	$1,844,208	$22,263	$3,783,428
Projection	$1,276,442	$1,282,844	$2,462,161	$29,723	$5,051,171

**Data sources: HR Remedy Report

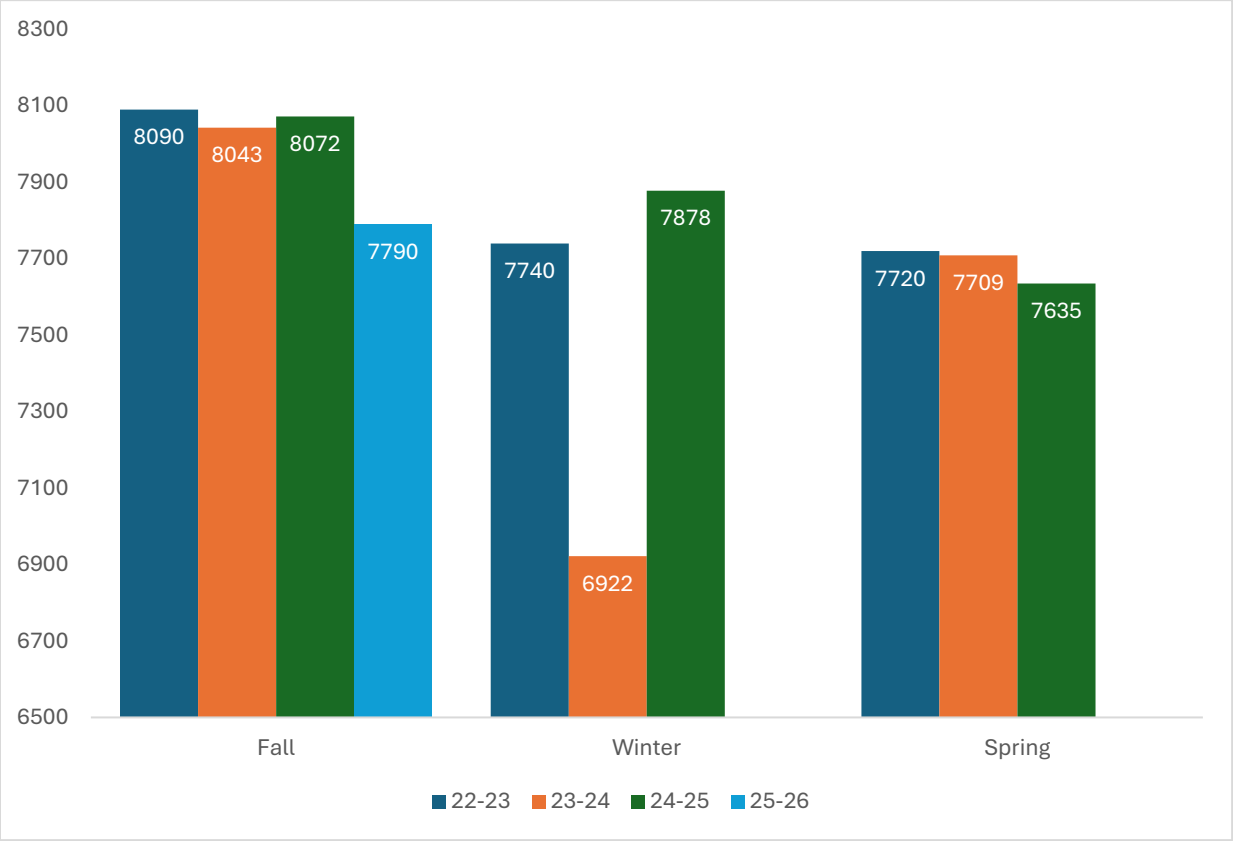
SECTION 8 - TRANSPORTATION RIDERSHIP TRENDS

The following section provides an overview of the student transportation ridership. The ridership counts take place in the fall, winter and spring. These counts are used to determine the district's transportation funding from OSPI.

The following is OSPI's formula for funding transportation:

Fall funding is based on the 2024-25 spring count plus the 2025-26 fall count. Winter funding is based on the 2024-25 spring count plus the 2025-26 fall count plus the 2025-26 winter count.

TABLE 8.1 TRANSPORTATION FOUR-YEAR RIDERSHIP TREND



Source: Student Transport Allocation Reports OSPI Quarterly District Detail Documents

SECTION 9 - SPECIAL EDUCATION

The following is a budget projection for Special Education expenditures for 2025-26. The key point is that projected expenditures are currently under budget. Monthly actual expenditures will be monitored to see if this trend continues.

TABLE 9.1 SPECIAL EDUCATION FINANCIAL SUMMARY

25-26 Special Education Budget Tracking

	Budget FTE (Include 0.7 addl approval)	Actual FTE (include leaves)	Vacancy FTE	FTE Balance	
St. Program 21 -Cert FTE	229.13	220.05	0.1	8.98	
St. Program 24 -Cert FTE	19.6	19.6		-	
St. Program 24 -CEIS	2.3	3.85		(1.55)	per Brian, to meet the CEIS requirement
CPF - Cert FTE	0.3	0.3		-	
Total Certificate FTE	**251.33**	**243.8**		**7.43**	

	Budget People	# Actual # People	Vacancy # People	Balance # People
Total Classified Staff	**407**	**397**	**10**	**0**

State Program 21	Original Budget	YTD Actual	Encumbrance	Actual+Encm.	Balance	25-26 Projection	(Over) / Under Budget	
MSOC Budget	$15,710,165	$3,899,710	$8,369,162	$12,268,872	3,441,293	$15,710,165	$0	*Assume fully spend MSOC
Staffing Budget	$64,400,843	$20,356,805	$41,143,195	$61,500,000	2,900,843	$61,500,000	$2,900,843	*Calc based on current staff
$ State Program 21 Total	**$80,111,008**	**$24,256,515**	**$49,512,358**	**$73,768,872**	**6,342,136**	**$77,210,165**	**$2,900,843**	

State Program 24	Original Budget	YTD Actual	Encumbrance	Actual+Encm.	Balance	25-26 Projection	(Over) / Under Budget
MSOC Budget	$992,684	$72,445	$105,000	$177,445	815,239	$992,684	$0
Staffing Budget	$3,628,381	$1,357,285	$2,642,715	$4,000,000	(371,619)	$4,000,000	($371,619)
$ State Program 24 Total	**$4,621,065**	**$1,429,730**	**$2,747,715**	**$4,177,445**	**443,620**	**$4,992,684**	**($371,619)**

St. Program 21 + 24	Original Budget	YTD Actual	Encumbrance	Actual+Encm.	Balance	25-26 Projection	(Over) / Under Budget
MSOC Budget	**$16,702,849**	**$3,972,155**	**$8,474,162**	**$12,446,317**	**4,256,532**	$16,702,849	$0
Staffing Budget	**$68,029,224**	**$21,714,090**	**$43,785,910**	**$65,500,000**	**2,529,224**	$65,500,000	$2,529,224
St. Program 21 + 24 Total	**$84,732,073**	**$25,686,245**	**$52,260,073**	**$77,946,317**	**6,785,756**	**$82,202,849**	**$2,529,224**

Program 21 -Actual Expense by Month

Month	00 - Copy Center	52 -Cert MSOC Pay	53 -Clas MSOC Pay	55 - Supplies	57 - Services	58 - Travel	$ Total MSOC	$ Total FTE Cost
September		108,459	31,447	57,954	268,473	6,340	472,673	5,434,721
October		59,096	121,211	11,789	837,951	2,304	1,032,351	4,928,574
November	89	254,623	215,123	268	849,526	5,709	1,325,338	5,069,758
December	260	22,966	70,413	15,244	934,577	25,887	1,069,348	4,923,751
Total	**349**	**445,144**	**438,195**	**85,256**	**2,890,527**	**40,239**	**3,899,710**	**20,356,805**

APPENDIX A - TERMS AND DEFINITIONS

1. **Fund Balance**
    - The excess left after paying all expenses in a specific fund over time. Think of it as savings for that fund.
2. **General Fund**
    - The main account used by the district to pay for regular operations like teacher salaries, classroom supplies, and utilities.
3. **Revenue**
    - The money the district earns, such as taxes, state funding, or fees.
4. **Expenditures**
    - The money the district spends on things like salaries, supplies, and programs.
5. **Cash Flow**
    - The movement of money in and out of the district's accounts over time.
6. **Operating Cash Flow**
    - The money the district has left over after paying day-to-day expenses.
7. **Adopted Budget**
    - The financial plan approved by the school board that outlines how money will be spent during the year.
8. **Debt Service Fund**
    - A fund used to pay off the district's loans or bonds (principal and interest payments only), such as for school construction.
9. **Capital Projects Fund**
    - Money set aside for big projects, like building or renovating schools.
10. **Transportation Vehicle Fund**
    - Money used to buy and maintain school buses.
11. **Associated Student Body (ASB) Fund**
    - Money collected and spent on student activities, such as sports, clubs, and events.
12. **Special Education Expenditures**
    - Money spent on programs and services for educating students with disabilities, includes preschool.

13. **Enrollment**

    - The number of students enrolled at schools in the district.

14. **Full-Time Equivalent (FTE)**

    - A way to count students or staff based on how much time they spend in school or work. For example, one full-time student equals 1.0 FTE.

15. **Local Taxes**

    - Money collected from property taxes to help fund the schools.
    - Below is the average percentage of property tax collected the last few years

Month	Local Property Tax
September	2.21%
October	32.17%
November	8.46%
December	0.20%
January	0.21%
February	2.00%
March	4.47%
April	37.75%
May	10.96%
June	0.67%
July	0.27%
August	0.62%
	100.00%

16. **State Apportionments**

    - Money given to the district by the state government based on the number of FTE students.
    - Standard Apportionment – the amount of the State Apportionment that is received monthly. This excludes any one-time reimbursements such as grants that we need to submit are expenses for. It also excludes Safety Net as that is received fully in August.
    - Below is the percentage of the total standard apportionment revenue received monthly

Month	Apportionment

September	9.00%
October	8.00%
November	5.00%
December	9.00%
January	8.50%
February	9.00%
March	9.00%
April	9.00%
May	5.00%
June	6.00%
July	12.50%
August	10.00%
	100.00%

17. **Insurance Recoveries**
    - Money received from insurance companies to cover losses, like damages to buildings.
18. **Investment Earnings**
    - Money the district earns by investing its savings.
19. **Alternative Learning Programs**
    - Special programs for students who need a different type of education, like online learning or credit recovery.
20. **Compensatory Education Programs**
    - Programs that provide extra help to students who need it, often funded by the state or federal government, examples would be the state Learning Assistance Program (LAP) and state Transitional Bilingual TBIP) and the federal Title Program.
21. **Budget Projections**
    - Predictions about how much money the district will earn and spend in the future.
22. **Vocational Education**
    - Career & Technical Education (CTE) for grades 7th through 12th.
    - Classes or programs that teach students specific job skills, like Auto Repair, Computer Programming, Cooking, etc.
23. **E-Rate**
    - The USAC administers the Universal Service Fund, commonly known as the E-Rate program, under the direction of the FCC. The purpose of E-Rate is to help schools to

obtain affordable internet access, and telecom and network data service for schools. E-rate discounts for all schools are based on a shared, districtwide discount calculated based on % of students eligible for NSLP (F&R).

24. **Capital Technology Levy Transfer**

    - RCW 29A.320.330 (2)(f) allows school districts to transfer funds from the Capital Projects Fund to the General Fund to reimburse the General Fund for expenditures associated with the cost of software applications and the modernization of technology systems for online applications, subscription costs, software licenses including upgrades and incidental services as well as training associated with these projects and services. In addition, the district may transfer funds to support technology utilized by students and teachers in classrooms as well as instructional technology systems and other allowable expenses.

APPENDIX B – GENERAL FUND BUDGET STATUS DEFINITIONS

Revenue Definitions

Local Taxes

- Voter approved Levy

Local Support Non-Tax

- Class fees and fines, donations, investment earnings, rental of facilities, preschool/summer school tuition and local food service revenue

State, General Purpose

- State apportionment received for basic ed average annual FTE enrollment (funds received are unrestricted/general use)

State, Special Purpose

- State funding for specific state programs such as Special Education, Learning Assistance Program (LAP), Special State grants, Transitional Bilingual, Highly Capable, Early Learning/Childcare, School Food Service, Transportation-Operations (funding received from state is considered restricted, funds received are solely for the benefit of programs

Federal, General Purpose

- Federal funds, for Bellevue this would be Federal Forest, roughly less than $10,000

Federal, Special Purpose

- Federal funding, ESSER, IDEA Special Ed, Title/ESEA, USDA funding for Food Service, USDA Commodities, Federal Limited English (funds received are restricted to programs, also federal funding is provided as a reimbursement to already spent expenditures)

Revenues From Other Districts

- Revenues from other school districts for program services (Special Ed, CTE, printshop services)

Revenues From Other Entities

- Revenues from entities other than school districts usually foundations and local government agencies/associations (examples Stop Paddle, private foundations, local govt agency revenue for early learning)

Other Financing Sources

- Transfers from Other Resources (example Interfund Transfers from the Capital Projects Fund via approved board resolution)

Program Expenditures Definitions

Regular Instruction
- Basic Education (including running start, sports), ALE and Open Doors Programs

Federal Stimulus
- Federal COVID relief funds (Bellevue has spent all - per federal requirement, must be spent by Fall 2024)

Special Education Instruction
- State and Federal Special Education Programs for students with IEPs

Vocational Education Instruction
- Grades 7-12 Career Technical Education (including Carl Perkins grant)

Skill Center
- N/A for Bellevue

Compensatory Education
- Federal Title & English Learner programs. State Programs such as LAP, TBIP, Special State grants

Other Instructional Programs
- Summer School and State Highly Capable Program

Community Services
- Preschool and extracurricular transportation

Support Services
- Includes (1) District-wide support (central admin, HR, Business, safety, custodial, tech, utilities, maintenance/operations), (2) Food service for serving and preparing meals to students (food, staff, operations) and (3) Pupil Transportation (operations, maintenance, insurance, all staff payroll for to/from school)

District Wide Support
- Central admin (board, superintendent, bus office, HR, communications), safety, custodial, maintenance/operations/grounds, utilities, insurance, district-wide tech support

BELLEVUE SCHOOL DISTRICT
BALANCE SHEET **December 2025**

	General Fund	ASB Fund	Debt Service Fund	Capital Projects Fund	Trans Vehicle Fund	Private Purpose Trust Fund
Assets						
Cash and Cash Equivalents	29,532,150.92	2,937,236.11	9,680,493.56	74,172,084.49	6,120,515.64	12,184.47
Minus Outstanding Warrants	(409,091.77)	(64,464.13)	-	(6,629.10)	-	-
Taxes Receivable	1,189,091.74	-	1,749,071.53	1,014,843.37	6,382.43	-
Due From Other Funds	-	-	-	-	-	-
Due From Other Govt Units	488.79	-	-	-	-	-
Accounts Receivable	927,458.30	-	-	-	-	-
Accounts Receivable - Leases	7,862,948.14	-	-	-	-	-
Accounts Receivable - Interfund Loans	-	-	-	13,000,000.00	-	-
Accrued Interest Receivable	-	-	-	-	-	-
Inventory	480,900.88	-	-	-	-	-
Prepaid Expenses	1,690.20	-	-	-	-	-
Investments with Trustee	-	-	-	-	-	-
Total Assets	**$ 39,585,637.20**	**$ 2,872,771.98**	**$ 11,429,565.09**	**$ 88,180,298.76**	**$ 6,126,898.07**	**$ 12,184.47**
Liabilities						
Accounts Payable	222,351.19	1,250.64	-	575,352.01	-	-
Contracts Payable - Current	-	-	-	-	-	-
Accrued Salaries	-	-	-	-	-	-
Payroll Deductions & Taxes Payable	14,100,908.53	-	-	-	-	-
Due to Other Govt Units	80,768.19	-	-	-	-	-
Estimated Employee Benefits Payable	1,658,093.69	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-
Accounts Payable - Interfund Loans	13,000,000.00	-	-	-	-	-
Deposits	10,000.00	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-
Total Liabilities	**$ 29,072,121.60**	**$ 1,250.64**	**$ -**	**$ 575,352.01**	**$ -**	**$ -**
Deferred Inflows of Resources						
Unavailable Revenue	172,173.56	-	-	-	-	-
Unavailable Revenue - Leases	7,308,697.80	-	-	-	-	-
Unavailable Revenue - Taxes Receivable	1,189,091.74	-	1,749,071.53	1,014,843.37	6,382.43	-
Total Deferred Inflows of Resources	**$ 8,669,963.10**	**$ -**	**$ 1,749,071.53**	**$ 1,014,843.37**	**$ 6,382.43**	**$ -**
Fund Balance						
Restricted for Other Items	-	-	-	-	-	-
Restricted to Fund Purposes	-	2,871,521.34	-	-	6,120,515.64	-
Restricted for Carryover of Restricted Revenues	470,313.56	-	-	-	-	-
Restricted for Carryover of Food Service Revenue	1,355,889.18	-	-	-	-	-
Reserved for Debt Service	-	-	9,680,493.56	-	-	-
Restricted for Arbitrage Rebate	-	-	-	3,457,877.22	-	-
Nonspendable Fund Balance - Inventory & Prepaid Items	482,591.08	-	-	-	-	-
Restricted for Self Insurance	1,237,448.95	-	-	-	-	-
Held in Trust for Private Purposes	-	-	-	-	-	-
Held in Trust Other Purpose	-	-	-	-	-	12,184.47
Restricted from Bond Proceeds	-	-	-	29,016,088.49	-	-
Committed from Levy Proceeds	-	-	-	32,983,941.27	-	-
Restricted from State Proceeds	-	-	-	-	-	-
Committed to Minimum Fund Balance	-	-	-	-	-	-
Restricted from Other Proceeds	-	-	-	20,000.00	-	-
Committed - Other Purposes	38,204.44	-	-	-	-	-
Assigned to Contingencies	-	-	-	-	-	-
Assigned to Other Capital Projects	-	-	-	-	-	-
Assigned to Other Purposes	1,451,512.00	-	-	-	-	-
Assigned to Fund Purposes	-	-	-	21,112,196.40	-	-
Unassigned Fund Balance	(3,192,406.71)	-	-	-	-	-
Fund Balance	**$ 1,843,552.50**	**$ 2,871,521.34**	**$ 9,680,493.56**	**$ 86,590,103.38**	**$ 6,120,515.64**	**$ 12,184.47**
Total Liabilities, Deferred Inflows of Resources & Fund Balance	**$ 39,585,637.20**	**$ 2,872,771.98**	**$ 11,429,565.09**	**$ 88,180,298.76**	**$ 6,126,898.07**	**$ 12,184.47**

BELLEVUE SCHOOL DISTRICT — **GENERAL FUND**
BUDGET STATUS — **December 2025**

	Adopted Budget	Operating Budget	Current Month Actual	Year to Date Actual	Encumbrances (Excluding Payroll)	(Over)/Under Operating Budget	---(Excluding Encumbrances)--- Percent Of Operating Budget	Prior Year Percent Of Actual
Beginning Fund Balance	**$ (5,000,000.00)**	**$ (5,000,000.00)**		**$ (693,821.31)**				
Revenue								
Local Taxes	69,124,289.00	69,124,289.00	517,036.26	27,934,933.38		41,189,355.62	40.4%	44.3%
Local Support Non-Tax	23,993,911.00	23,993,911.00	1,875,893.71	10,093,749.71		13,900,161.29	42.1%	40.7%
State, General Purpose	224,624,311.40	224,624,311.40	20,216,167.39	69,633,465.46		154,990,845.94	31.0%	30.5%
State, Special Purpose	69,106,653.00	69,106,653.00	5,037,089.82	18,222,473.49		50,884,179.51	26.4%	25.5%
Federal, General Purpose	6,000.00	6,000.00	-	-		6,000.00	0.0%	48.2%
Federal, Special Purpose	13,196,822.00	13,196,822.00	1,001,193.29	3,404,659.65		9,792,162.35	25.8%	28.0%
Revenues From Other Districts	1,670,000.00	1,670,000.00	-	-		1,670,000.00	0.0%	0.2%
Revenues From Other Entities	85,944.00	85,944.00	1,180.00	103,018.29		(17,074.29)	119.9%	31.9%
Other Financing Sources	33,444,069.00	33,444,069.00	-	12,269,645.11		21,174,423.89	36.7%	41.3%
Total Revenues/Oth Fin. Sources	**$ 435,251,999.40**	**$ 435,251,999.40**	**$ 28,648,560.47**	**$ 141,661,945.09**		**$ 293,590,054.31**	**32.5%**	**32.9%**
Expenditures								
Regular Instruction	232,492,663.00	232,362,283.44	16,434,354.11	74,145,912.25	6,997,266.38	151,219,104.81	31.9%	35.3%
Federal Stimulus (1)	-	-	-	-	-	-	0.0%	0.0%
Special Education Instruction	87,542,270.00	87,572,270.56	6,314,710.22	25,659,653.62	8,410,114.34	53,502,502.60	29.3%	32.6%
Vocational Education Instruction	12,286,263.00	12,380,462.00	906,199.86	3,878,881.64	1,116,555.07	7,385,025.29	31.3%	30.7%
Skills Center Instruction	-	-	-	-	-	-	0.0%	0.0%
Compensatory Education Instruction	18,524,751.00	18,524,751.00	1,153,051.96	4,793,402.20	26,706.00	13,704,642.80	25.9%	30.1%
Other Instructional Programs	3,262,839.00	3,259,439.00	225,651.62	1,014,538.78	5,866.26	2,239,033.96	31.1%	34.5%
Community Services	9,889,762.00	9,891,262.00	817,639.63	3,304,817.33	329,158.86	6,257,285.81	33.4%	31.3%
Support Services	69,253,450.60	69,261,530.60	5,208,911.61	26,327,365.46	12,810,338.27	30,123,826.87	38.0%	37.5%
Total Expenditures	**$ 433,251,998.60**	**$ 433,251,998.60**	**$ 31,060,519.01**	**$ 139,124,571.28**	**$ 29,696,005.18**	**$ 264,431,422.14**	**32.1%**	**34.7%**
Other Financing Uses	-	-	-	-	-	-		
Excess of Revenues/Other Fin. Sources over (under) Exp./Oth. Fin. Uses	2,000,000.80	2,000,000.80	(2,411,958.54)	2,537,373.81				
Ending Fund Balance	**$ (2,999,999.20)**	**($2,999,999.20)**		**$ 1,843,552.50**				

BELLEVUE SCHOOL DISTRICT — **GENERAL FUND**
REVENUES AND OTHER FINANCING SOURCES DETAIL — **December 2025**

		Adopted Budget	Operating Budget	Current Month Actual	Year to Date Actual	(Over)/Under Operating Budget	Percent Of Operating Budget	Prior Year Percent Of Actual
Local Taxes								
1100	Local Property Taxes	69,124,289.00	69,124,289.00	517,036.26	27,934,933.38	41,189,355.62	40.4%	44.3%
1300	Sale of Tax Title Property	-	-	-	-	-	0.0%	0.0%
Subtotal Local Taxes		69,124,289.00	69,124,289.00	517,036.26	27,934,933.38	41,189,355.62	40.4%	44.3%
Local Support Nontax								
2100	Tuition and Fees, Unassigned	3,000,000.00	3,000,000.00	109,251.23	2,135,564.97	864,435.03	71.2%	60.8%
2131	Voc Tuition and Fees	-	-	-	-	-	0.0%	0.0%
2145	Skills Center Fees	-	-	-	-	-	0.0%	0.0%
2173	Summer School Tuition	-	-	-	-	-	0.0%	0.0%
2188	Childcare Tuition and Fees	6,617,250.00	6,617,250.00	586,286.16	2,415,283.67	4,201,966.33	36.5%	41.3%
2200	Sale of Goods, Supplies and Services	1,845,249.00	1,845,249.00	33,836.09	154,367.08	1,690,881.92	8.4%	29.6%
2231	Sec Voc Ed Sale of Goods, Supplies and Svcs	187,000.00	187,000.00	24,414.37	72,482.88	114,517.12	38.8%	40.9%
2245	Skills Center Sales	-	-	-	-	-	0.0%	0.0%
2289	Other Community Services	970,000.00	970,000.00	111,391.56	512,977.35	457,022.65	52.9%	94.3%
2298	School Food Services	4,682,812.00	4,682,812.00	422,535.15	2,915,592.03	1,767,219.97	62.3%	60.2%
2300	Investment Earnings	1,500,000.00	1,500,000.00	111,742.53	223,621.08	1,276,378.92	14.9%	5.9%
2450	Other Interest Earnings	-	-	-	-	-	0.0%	0.0%
2500	Gifts and Donations	2,958,300.00	2,958,300.00	235,625.56	981,855.09	1,976,444.91	33.2%	26.3%
2600	Fines and Damages	75,000.00	75,000.00	1,569.56	16,517.42	58,482.58	22.0%	26.0%
2700	Rentals and Leases	1,923,000.00	1,923,000.00	244,581.39	689,462.69	1,233,537.31	35.9%	23.6%
2800	Insurance Recoveries	65,000.00	65,000.00	300.00	52,150.00	12,850.00	80.2%	88.8%
2900	Local Non-Tax	170,300.00	170,300.00	(5,639.89)	(76,124.55)	246,424.55	-44.7%	0.2%
Subtotal Local Support Nontax		23,993,911.00	23,993,911.00	1,875,893.71	10,093,749.71	13,900,161.29	42.1%	40.7%
State, General Purpose								
3100	State Apportionment	219,153,827.40	219,153,827.40	19,723,806.06	67,937,554.22	151,216,273.18	31.0%	30.5%
3121	Special Ed - General Apportionment	5,470,484.00	5,470,484.00	492,361.33	1,695,911.24	3,774,572.76	31.0%	30.5%
Subtotal State, General Purpose		224,624,311.40	224,624,311.40	20,216,167.39	69,633,465.46	154,990,845.94	31.0%	30.5%
State, Special Purpose								
4100	Special Purpose, Unassigned	-	-	-	282,095.98	(282,095.98)	0.0%	199.5%
4121	Special Education	30,976,215.00	30,976,215.00	2,787,960.07	9,602,973.55	21,373,241.45	31.0%	23.1%
4122	Special Ed-Infants and Toddlers	-	-	-	-	-	0.0%	0.0%
4155	Learning Assistance	4,185,818.00	4,185,818.00	384,493.59	1,324,366.80	2,861,451.20	31.6%	31.0%
4158	Special and Pilot Programs	2,740,080.00	2,740,080.00	19,588.16	53,582.54	2,686,497.46	2.0%	5.3%
4165	Transitional Bilingual	8,521,710.00	8,521,710.00	766,571.60	2,640,413.29	5,881,296.71	31.0%	30.3%
4174	Highly Capable	728,437.00	728,437.00	65,100.11	224,233.72	504,203.28	30.8%	30.2%
4198	School Food Services	618,183.00	618,183.00	62,783.62	227,550.64	390,632.36	36.8%	30.0%
4199	Transportation - Operations	7,000,000.00	7,000,000.00	631,986.36	2,176,841.89	4,823,158.11	31.1%	26.0%
4300	Other State Agencies	11,170,413.00	11,170,413.00	-	-	11,170,413.00	0.0%	121.9%
4321	Special Ed-Other Agencies	-	-	1,245.80	2,734.60	(2,734.60)	0.0%	0.0%
4358	Special & Pilot Programs	-	-	-	-	-	0.0%	0.0%
4388	Childcare-Other Agencies	3,165,797.00	3,165,797.00	317,360.51	1,687,680.48	1,478,116.52	53.3%	39.7%
Subtotal State, Special Purpose		69,106,653.00	69,106,653.00	5,037,089.82	18,222,473.49	50,884,179.51	26.4%	25.5%
Federal, General Purpose								
5500	Federal Forests	6,000.00	6,000.00	-	-	6,000.00	0.0%	48.2%
5200	Direct Fed Grants Unassigned	-	-	-	-	-	0.0%	0.0%
Subtotal Federal, General Purpose		6,000.00	6,000.00	-	-	6,000.00	0.0%	48.2%
Federal, Special Purpose								
6111	SLFRF	-	-	-	-	-	0.0%	0.0%
6112	ESSER II	-	-	-	-	-	0.0%	0.0%
6113	ESSER III	-	-	-	-	-	0.0%	0.0%
6114	ESSER III Learning Loss	-	-	-	-	-	0.0%	0.0%
6119	Cares Act - Other	-	-	-	-	-	0.0%	0.0%
6123	SPED Sup, IDEA	-	-	-	-	-	0.0%	0.0%
6124	Special Education, Supplemental	4,775,169.00	4,775,169.00	341,672.13	1,093,611.74	3,681,557.26	22.9%	24.2%
6138	Secondary Vocational Education	106,947.00	106,947.00	10,448.74	28,872.28	78,074.72	27.0%	26.4%
6151	Disadvantaged ESEA	2,988,903.00	2,988,903.00	254,905.73	785,175.60	2,203,727.40	26.3%	23.4%
6152	School Improvement, Federal	858,430.00	858,430.00	33,708.54	72,074.59	786,355.41	8.4%	22.0%
6164	Limited English Proficiency	551,446.00	551,446.00	30,971.74	97,777.69	453,668.31	17.7%	30.5%

BELLEVUE SCHOOL DISTRICT — **GENERAL FUND**
REVENUES AND OTHER FINANCING SOURCES DETAIL — **December 2025**

		Adopted Budget	Operating Budget	Current Month Actual	Year to Date Actual	(Over)/Under Operating Budget	Percent Of Operating Budget	Prior Year Percent Of Actual
6176	Targeted Assistance	-	-	-	-	-	0.0%	0.0%
6188	Day Care - Federal Programs	-	-	-	-	-	0.0%	0.0%
6189	Other Community Services	-	-	-	-	-	0.0%	0.0%
6198	Federal School Food Services	3,090,043.00	3,090,043.00	279,672.08	1,032,005.41	2,058,037.59	33.4%	37.9%
6200	Direct Special Purpose Grants	-	-	-	-	-	0.0%	0.0%
6210	E-Rate	165,884.00	165,884.00	-	30,288.90	135,595.10	18.3%	0.0%
6219	Federal Stimulus- Other	-	-	-	-	-	0.0%	0.0%
6300	Federal Grants Through Other Agencies	-	-	-	-	-	0.0%	0.0%
6321	SPED Medicaid Reimb, Other Agencies	-	-	-	-	-	0.0%	0.0%
6324	Special Education, Supplemental	-	-	-	-	-	0.0%	0.0%
6998	USDA Commodities	660,000.00	660,000.00	49,814.33	264,853.44	395,146.56	40.1%	29.8%
Subtotal Federal, Special Purpose		13,196,822.00	13,196,822.00	1,001,193.29	3,404,659.65	9,792,162.35	25.8%	28.0%
Revenues From Other School Districts								
7100	Payments from Other Districts	1,600,000.00	1,600,000.00	-	-	1,600,000.00	0.0%	0.2%
7121	Special Ed - Other Districts	30,000.00	30,000.00	-	-	30,000.00	0.0%	0.0%
7145	Skills Center - Other Districts	-	-	-	-	-	0.0%	0.0%
7189	Community Service - Other Districts	-	-	-	-	-	0.0%	0.0%
7199	Transportation-Other Districts	40,000.00	40,000.00	-	-	40,000.00	0.0%	0.0%
Subtotal Revenues From Other School Districts		1,670,000.00	1,670,000.00	-	-	1,670,000.00	0.0%	0.2%
Revenues from Other Entities								
8100	Governmental Entities	60,444.00	60,444.00	-	17,922.95	42,521.05	29.7%	10.5%
8188	Childcare	-	-	-	50,317.95	16,748,927.33	0.0%	0.0%
8189	Other - Community Svcs	-	-	-	-	-	0.0%	0.0%
8199	Other Government - Transportation	-	-	-	-	-	0.0%	0.0%
8200	Private Foundation	25,500.00	25,500.00	1,180.00	34,777.39	(9,277.39)	136.4%	126.5%
8500	Nonfederal ESD	-	-	-	-	-	0.0%	0.0%
Subtotal Revenues from Other Entities		85,944.00	85,944.00	1,180.00	103,018.29	16,782,170.99	119.9%	31.9%
Other Financing Sources								
9300	Sale of Equipment	-	-	-	-	-	0.0%	0.0%
9500	Long-Term Financing	1,900,000.00	1,900,000.00	-	-	1,900,000.00	0.0%	0.0%
9901	Transfers	31,544,069.00	31,544,069.00	-	12,269,645.11	19,274,423.89	38.9%	44.2%
Subtotal Other Financing Sources		33,444,069.00	33,444,069.00	-	12,269,645.11	21,174,423.89	36.7%	41.3%
Total Revenues		**$ 435,251,999.40**	**$ 435,251,999.40**	**$ 28,648,560.47**	**$ 141,661,945.09**	**$ 310,389,299.59**	**32.5%**	**32.9%**

BELLEVUE SCHOOL DISTRICT **GENERAL FUND**
EXPENDITURES BY STATE PROGRAM DETAIL **December 2025**

		Adopted Budget	Operating Budget	Current Month Actual	Year to Date Actual	Encumbrances (Excluding Payroll)	(Over)/Under Operating Budget	Percent Of Operating Budget	Prior Year Percent Of Actual
						---(Excluding Encumbrances)---			
Regular Instruction									
01	Basic Education	230,227,094.00	230,012,328.02	16,293,317.14	73,067,747.75	6,813,119.20	150,131,461.07	31.8%	35.2%
02	Alternative Learning Experience	1,930,593.00	2,014,979.42	102,692.29	1,012,311.68	-	1,002,667.74	50.2%	54.8%
03	Dropout Reengagement	334,976.00	334,976.00	38,344.68	65,852.82	184,147.18	84,976.00	19.7%	32.4%
Subtotal Regular Instruction		232,492,663.00	232,362,283.44	16,434,354.11	74,145,912.25	6,997,266.38	151,219,104.81	31.9%	35.3%
Special Education Instruction									
21	Special Education, Basic, State	82,921,205.00	82,951,205.56	5,939,827.04	24,229,813.18	8,305,114.34	50,416,278.04	29.2%	32.7%
22	Special Education, Inf. &Toddler	-	-	-	-	-	-	0.0%	0.0%
23	Special Education, ARP, IDEA	-	-	-	-	-	-	0.0%	0.0%
24	Special Education, Supp, Federal	4,621,065.00	4,621,065.00	374,883.18	1,429,840.44	105,000.00	3,086,224.56	30.9%	31.2%
Subtotal Special Education Instruction		87,542,270.00	87,572,270.56	6,314,710.22	25,659,653.62	8,410,114.34	53,502,502.60	29.3%	32.6%
Vocational Education Instruction									
31	Vocational, Basic, State	9,440,555.00	9,534,754.00	689,505.62	2,976,698.97	1,111,551.99	5,446,503.04	31.2%	28.9%
34	Vocational, Middle School Grant, State	2,739,258.00	2,739,258.00	207,821.43	865,459.68	5,003.08	1,868,795.24	31.6%	37.3%
38	Vocational, Federal	106,450.00	106,450.00	8,872.81	36,722.99	-	69,727.01	34.5%	34.7%
45	Skills Center - Basic, State	-	-	-	-	-	-	0.0%	0.0%
Subtotal Vocational Education Instruction		12,286,263.00	12,380,462.00	906,199.86	3,878,881.64	1,116,555.07	7,385,025.29	31.3%	30.7%
Compensatory Education Instruction									
51	Disadvantaged, Federal	3,096,470.00	3,096,470.00	251,725.96	1,026,397.57	26,706.00	2,043,366.43	33.1%	34.2%
52	School Improvement, Federal	614,668.00	614,668.00	26,414.39	95,937.49	-	518,730.51	15.6%	27.3%
55	Learning Assistance, State	4,037,640.00	4,037,640.00	264,498.24	1,125,260.48	-	2,912,379.52	27.9%	34.3%
58	Special and Pilot Programs, State	2,690,404.00	2,690,404.00	29,309.49	111,293.77	-	2,579,110.23	4.1%	7.7%
61	Head Start, Federal	-	-	-	-	-	-	0.0%	0.0%
64	Limited English Proficiency, Federal	531,922.00	531,922.00	27,835.57	122,151.85	-	409,770.15	23.0%	39.0%
65	Transitional Bilingual, State	7,546,147.00	7,546,147.00	553,268.31	2,312,361.04	-	5,233,785.96	30.6%	34.5%
69	Compensatory, Other	7,500.00	7,500.00	-	-	-	7,500.00	0.0%	0.0%
Subtotal Compensatory Education Instruction		18,524,751.00	18,524,751.00	1,153,051.96	4,793,402.20	26,706.00	13,704,642.80	25.9%	30.1%
Other Instructional Programs									
73	Summer School	360,420.00	360,420.00	-	1,307.00	-	359,113.00	0.4%	2.1%
74	Highly Capable	1,296,419.00	1,287,019.00	90,781.06	474,463.49	-	812,555.51	36.9%	37.7%
79	Instructional Programs, Other	1,606,000.00	1,612,000.00	134,870.56	538,768.29	5,866.26	1,067,365.45	33.4%	37.1%
Subtotal Other Instructional Programs		3,262,839.00	3,259,439.00	225,651.62	1,014,538.78	5,866.26	2,239,033.96	31.1%	34.5%
Community Services									
88	Child Care	8,807,002.00	8,808,502.00	686,109.97	2,913,723.36	268,486.23	5,626,292.41	33.1%	33.5%
89	Other Community Services	1,082,760.00	1,082,760.00	131,529.66	391,093.97	60,672.63	630,993.40	36.1%	21.1%
Subtotal Community Services		9,889,762.00	9,891,262.00	817,639.63	3,304,817.33	329,158.86	6,257,285.81	33.4%	31.3%
Support Services									
97	District Wide Support	49,783,593.60	49,791,673.60	3,435,922.82	19,563,117.17	8,863,108.33	21,365,448.10	39.3%	38.1%
98	School Food Services	8,515,690.00	8,515,690.00	753,664.32	3,036,619.55	1,643,728.40	3,835,342.05	35.7%	36.0%
99	Pupil Transportation	10,954,167.00	10,954,167.00	1,019,324.47	3,727,628.74	2,303,501.54	4,923,036.72	34.0%	35.8%
Subtotal Support Services		69,253,450.60	69,261,530.60	5,208,911.61	26,327,365.46	12,810,338.27	30,123,826.87	38.0%	37.5%
Total Expenditures		**$ 433,251,998.60**	**$ 433,251,998.60**	**$ 31,060,519.01**	**$ 139,124,571.28**	**$ 29,696,005.18**	**$ 264,431,422.14**	**32.1%**	**34.7%**
Other Financing Uses									
Total Expenditures and Other Financing Uses		**$ 433,251,998.60**	**$ 433,251,998.60**	**$ 31,060,519.01**	**$ 139,124,571.28**	**$ 29,696,005.18**	**$ 264,431,422.14**	**32.1%**	**34.7%**

BELLEVUE SCHOOL DISTRICT — **ASSOCIATED STUDENT BODY FUND**
BUDGET STATUS — **December 2025**

	Adopted Budget	Operating Budget	Current Month Actual	Year to Date Actual	Encumbrances (Excluding Payroll)	(Over)/Under Operating Budget	---(Excluding Encumbrances)--- Percent Of Operating Budget	Prior Year Percent Of Actual
Beginning Fund Balance	$ 2,143,571.00	$ 2,143,571.00		$ 2,411,504.48				
Revenue								
General Student Body	3,641,721.00	3,641,721.00	182,935.10	1,397,094.08	-	2,244,626.92	38.4%	48.0%
Athletics	1,143,270.00	1,143,270.00	89,979.43	549,634.92	-	593,635.08	48.1%	53.2%
Classes	384,315.00	384,315.00	14,242.45	47,488.75	-	336,826.25	12.4%	17.9%
Clubs	1,563,518.00	1,563,518.00	104,345.17	300,830.96	-	1,262,687.04	19.2%	26.1%
Private Moneys	142,600.00	142,600.00	11,015.24	21,210.24	-	121,389.76	14.9%	10.5%
Total Revenues	$ 6,875,424.00	$ 6,875,424.00	$ 402,517.39	$ 2,316,258.95	$ -	$ 6,803,791.97	33.7%	41.7%
Expenditures								
General Student Body	3,120,670.00	3,120,670.00	341,427.26	983,209.67	349,289.89	1,788,170.44	31.5%	31.5%
Athletics	1,301,415.00	1,301,415.00	102,962.55	651,916.16	125,779.90	523,718.94	50.1%	50.3%
Classes	396,000.00	396,000.00	27,551.45	47,942.76	158,327.51	189,729.73	12.1%	15.5%
Clubs	1,863,715.00	1,863,715.00	71,493.34	162,842.00	14,047.20	1,686,825.80	8.7%	24.8%
Private Moneys	153,160.00	153,160.00	9,556.50	10,331.50	-	142,828.50	6.7%	5.8%
Total Expenditures	$ 6,834,960.00	$ 6,834,960.00	$ 552,991.10	$ 1,856,242.09	$ 647,444.50	$ 6,119,443.85	27.2%	31.7%
Other Financing Uses	-	-	-	-	-	-		
Excess of Revenues/Other Fin. Sources over (under) Exp./Oth. Fin. Uses	40,464.00	40,464.00	(150,473.71)	460,016.86				
Ending Fund Balance	$2,184,035.00	$2,184,035.00		$ 2,871,521.34				

BELLEVUE SCHOOL DISTRICT — **DEBT SERVICE FUND**
BUDGET STATUS — **December 2025**

	Adopted Budget	Operating Budget	Current Month Actual	Year to Date Actual	Encumbrances (Excluding Payroll)	(Over)/Under Operating Budget	---(Excluding Encumbrances)--- Percent Of Operating Budget	Prior Year Percent Of Actual
Beginning Fund Balance	**$ 45,395,815.00**	**$ 45,395,815.00**		**$ 42,760,985.36**				
Revenue								
Local Taxes	89,072,881.00	89,072,881.00	703,743.17	37,840,405.45	-	51,232,475.55	42.5%	52.0%
Investment Earnings	500,000.00	500,000.00	279,658.31	626,584.00	-	(126,584.00)	125.3%	46.7%
Other Financing Sources	-	-	-	-	-	-	0.0%	0.0%
Total Revenues	**$ 89,572,881.00**	**$ 89,572,881.00**	**$ 983,401.48**	**$ 38,466,989.45**	**$ -**	**$ 51,105,891.55**	**42.9%**	**51.9%**
Expenditures								
Matured Bond Expenditures	61,835,000.00	61,835,000.00	58,945,000.00	58,945,000.00	-	2,890,000.00	95.3%	100.0%
Interest on Bonds	27,038,613.00	27,038,613.00	12,598,981.25	12,598,981.25	-	14,439,631.75	46.6%	53.7%
Bond Transfer Fees	5,000.00	5,000.00	-	3,500.00	-	1,500.00	70.0%	100.0%
Bond Issuance Costs	-	-	-	-	-	-	0.0%	0.0%
Total Expenditures	**$ 88,878,613.00**	**$ 88,878,613.00**	**$ 71,543,981.25**	**$ 71,547,481.25**	**$ -**	**$ 17,331,131.75**	**80.5%**	**76.4%**
Other Financing Uses	-	-	-	-	-	-		
Excess of Revenues/Other Fin. Sources over (under) Exp./Oth. Fin. Uses	694,268.00	694,268.00	(70,560,579.77)	(33,080,491.80)				
Ending Fund Balance	**$46,090,083.00**	**$46,090,083.00**		**$ 9,680,493.56**				

BELLEVUE SCHOOL DISTRICT — **CAPITAL PROJECTS FUND**
BUDGET STATUS — **December 2025**

	Adopted Budget	Operating Budget	Current Month Actual	Year to Date Actual	Encumbrances (Excluding Payroll)	(Over)/Under Operating Budget	---(Excluding Encumbrances)--- Percent Of Operating Budget	Prior Year Percent Of Actual
Beginning Fund Balance	**$ 88,954,149.00**	**$ 88,954,149.00**		**$ 89,849,341.66**				
Revenue								
Local Taxes	59,118,390.00	59,118,390.00	481,202.91	26,045,286.05		33,073,103.95	44.1%	44.8%
Local Support Non-Tax	2,172,601.00	2,172,601.00	306,680.84	1,318,460.58		854,140.42	60.7%	74.3%
State, General Purpose	-	-	-	-		-	0.0%	0.0%
State, Special Purpose	-	-	-	-		-	0.0%	0.0%
Federal, Special Purpose	527,167.00	527,167.00	-	333,016.47		194,150.53	63.2%	0.0%
Government Entities	-	-	-	-		-	0.0%	0.0%
Other Financing Sources	100,000,000.00	100,000,000.00	-	-		100,000,000.00	0.0%	0.0%
Total Revenues/Oth Fin. Sources	**$ 161,818,158.00**	**$ 161,818,158.00**	**$ 787,883.75**	**$ 27,696,763.10**		**$ 134,121,394.90**	**17.1%**	**46.2%**
Expenditures								
Sites	81,370,000.00	81,370,000.00	19,411.48	292,648.16	1,069,857.85	80,007,493.99	0.4%	23.4%
Buildings	29,530,224.00	29,530,224.00	5,221,321.75	15,185,315.81	52,194,811.96	(37,849,903.77)	51.4%	21.8%
Equipment	4,171,724.00	4,171,724.00	90,678.36	1,623,983.97	595,827.44	1,951,912.59	38.9%	48.0%
Instructional Technology	10,295,334.00	10,295,334.00	27,287.30	246,201.46	728,473.10	9,320,659.44	2.4%	6.1%
Energy	3,000,000.00	3,000,000.00	617,489.77	1,338,206.87	1,255,736.25	406,056.88	44.6%	66.0%
Bond Issuance Costs	400,000.00	400,000.00	-	-	-	400,000.00	0.0%	0.0%
Total Expenditures	**$ 128,767,282.00**	**$ 128,767,282.00**	**$ 5,976,188.66**	**$ 18,686,356.27**	**$ 55,844,706.60**	**$ 54,236,219.13**	**14.5%**	**23.4%**
Other Financing Uses	31,544,069.00	31,544,069.00	-	12,269,645.11				
Excess of Revenues/Other Fin. Sources over (under) Exp./Oth. Fin. Uses	1,506,807.00	1,506,807.00	(5,188,304.91)	(3,259,238.28)				
Ending Fund Balance	**$ 90,460,956.00**	**$ 90,460,956.00**		**$ 86,590,103.38**				

BELLEVUE SCHOOL DISTRICT — **TRANSPORTATION VEHICLE FUND**
BUDGET STATUS — **December 2025**

	Adopted Budget	Operating Budget	Current Month Actual	Year to Date Actual	Encumbrances (Excluding Payroll)	(Over)/Under Operating Budget	---(Excluding Encumbrances)--- Percent Of Operating Budget	Prior Year Percent Of Actual
Beginning Fund Balance	**$ 6,021,059.00**	**$ 6,021,059.00**		**$ 6,017,769.30**				
Revenue								
Local Taxes	-	-	72.23	72.23		(72.23)	0.0%	107.3%
Local Support Non-Tax	144,000.00	144,000.00	21,554.30	65,985.36		78,014.64	45.8%	24.3%
State Transportation Reimbursement	2,228,447.00	2,228,447.00	-	-		2,228,447.00	0.0%	0.0%
Sale of Equipment	15,000.00	15,000.00	-	36,688.75		(21,688.75)	244.6%	0.0%
Total Revenues/Oth Fin. Sources	**$ 2,387,447.00**	**$ 2,387,447.00**	**$ 21,626.53**	**$ 102,746.34**		**$ 2,284,700.66**	**4.3%**	**1.6%**
Expenditures								
Transportation Equipment	1,500,000.00	1,500,000.00	-	-	63,114.29	1,436,885.71	0.0%	0.0%
Levy and Election Costs	-	-	-	-	-	-	0.0%	0.0%
Total Expenditures	**$ 1,500,000.00**	**$ 1,500,000.00**	**$ -**	**$ -**	**$ 63,114.29**	**$ 1,436,885.71**	**0.0%**	**0.0%**
Other Financing Uses	-	-	-	-				
Excess of Revenues/Other Fin. Sources over (under) Exp./Oth. Fin. Uses	887,447.00	887,447.00	21,626.53	102,746.34				
Ending Fund Balance	**$ 6,908,506.00**	**$6,908,506.00**		**$ 6,120,515.64**				

BELLEVUE SCHOOL DISTRICT — **PRIVATE PURPOSE TRUST FUND**
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS — **December 2025**

	Current Month Actual	Year to Date Actual
Beginning Fund Balance		**$ 12,044.04**
Additions:		
Contributions	-	-
Investment Income	42.75	140.43
Total Additions	**$ 42.75**	**$ 140.43**
Deductions:		
Scholarships and Awards	-	-
Total Deductions	**$ -**	**$ -**
Net Change in Additions to Deductions	42.75	140.43
Ending Net Assets		**$ 12,184.47**

BELLEVUE SCHOOL DISTRICT STATEMENT OF CASH FLOW				GENERAL FUND December 2025
	Prior Month Year to Date Actual	Current Month Actual	Year to Date Actual	Prior Year Year to Date Actual
Beginning Cash Balance	**$ 24,521,166.83**	**$ 32,732,162.68**	**$ 24,521,166.83**	**$ 8,179,155.33**
Operating Activities				
Net Income				
Revenue	113,013,384.62	28,648,560.47	141,661,945.09	137,051,144.13
Expenditure	108,064,052.27	31,060,519.01	139,124,571.28	147,952,344.63
Total Net Income	**$ 4,949,332.35**	**$ (2,411,958.54)**	**$ 2,537,373.81**	**$ (10,901,200.50)**
Change in Non-Cash Capital				
Accounts Receivable	29,848,980.59	553,313.03	30,402,293.62	38,309,538.89
Inventory	(36,528.02)	21,699.86	(14,828.16)	25,223.39
Prepaid Expenses	1,114,477.28	0.00	1,114,477.28	7,955,859.02
Investments with Trustee	-	-	-	-
Accounts Payable	(708,656.52)	(777,962.86)	(1,486,619.38)	(1,751,629.27)
Contracts Payable - Current	-	-	-	-
Accrued Salaries	4,719,834.74	-	4,719,834.74	165,902.26
Payroll Deductions & Taxes Payable	(2,038,789.47)	(551,983.24)	(2,590,772.71)	58,732.84
Due to Other Govt Units	-	-	-	-
Estimated Employee Benefits Payable	341,176.63	79,468.11	420,644.74	506,763.04
Due to Other Funds	-	-	-	(806,092.68)
Accounts Payable - Interfund Loans	-	-	-	-
Deposits	-	-	-	-
Unearned Revenue	(2,434,707.53)	-	(2,434,707.53)	(2,416,380.04)
Unavailable Revenue	(27,544,124.20)	(521,679.89)	(28,065,804.09)	(26,832,977.20)
Total Change in Non-Cash Capital	**$ 3,261,663.50**	**$ (1,197,144.99)**	**$ 2,064,518.51**	**$ 15,214,940.25**
Cash Flow from Operating Activities:	**$ 8,210,995.85**	**$ (3,609,103.53)**	**$ 4,601,892.32**	**$ 4,313,739.75**
Ending Cash Balance	**$ 32,732,162.68**	**$29,123,059.15**	**$29,123,059.15**	**$12,492,895.08**

Budget Status Projection Analysis

2025-2026 School Year

As Of

December 2025

	Budget	Revised Budget	September	October	November	December	January	February	March	April	May	June	July	August	Year End Projected	Diff Bud vs Actual	Diff Revised Bud vs Act
Beginning Fund Balance	$ (5,000,000)	$ (693,821)	$ (693,821)	$ (7,892,663)	$ 7,445,648	$ 4,255,511	$ 1,843,553	$ (6,718,856)	$ (9,744,682)	$ (10,651,830)	$ 9,590,301	$ 5,375,466	$ (12,624,080)	$ (5,137,120)	$ (693,821)		
Revenue																	
Local	93,118,200	93,118,200	4,682,995	23,432,389	7,520,369	2,392,930	2,271,865	3,014,717	5,722,018	29,771,902	10,078,543	3,288,494	716,311	(577,026)	92,315,508	(802,692)	(802,692)
State	293,730,964	293,730,964	25,111,834	23,240,586	14,250,262	25,253,257	21,816,600	24,963,880	24,946,456	24,965,399	14,068,908	17,487,952	35,838,539	37,862,175	289,805,848	(3,925,117)	(3,925,117)
Federal	13,202,822	13,202,822	57,744	723,316	1,622,406	1,001,193	1,111,032	1,047,219	964,436	1,053,373	1,084,320	1,113,720	1,043,314	2,121,642	12,943,714	(259,108)	(259,108)
Other Financing	35,200,013	35,200,013	5,921,560	67,389	6,382,534	1,180	5,136,750	4,041	4,348,615	45,106	4,368,148	25,848	5,392,795	3,220,060	34,914,026	(285,987)	(285,987)
Total Revenues	**435,251,999**	**435,251,999**	**35,774,133**	**47,463,681**	**29,775,571**	**28,648,560**	**30,336,247**	**29,029,857**	**35,981,525**	**55,835,780**	**29,599,919**	**21,916,014**	**42,990,958**	**42,626,851**	**429,979,096**	**(5,272,904)**	**(5,272,904)**
Expenditures																	
Regular Instruction	232,492,663	232,362,283	23,129,046	17,058,453	17,524,059	16,434,354	22,133,335	16,693,761	20,847,568	18,877,451	17,611,188	22,622,971	20,334,601	17,228,947	230,495,734	(1,996,929)	(1,866,549)
Federal Stimulus	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Special Education Instruction	87,542,270	87,572,271	6,356,027	6,225,395	6,763,522	6,314,710	7,267,016	7,117,657	7,135,473	7,242,363	7,388,863	7,586,841	6,603,290	7,654,388	83,655,544	(3,886,726)	(3,916,727)
Vocational Education Instruction	12,286,263	12,380,462	1,167,687	874,602	930,394	906,200	1,228,788	817,217	1,066,044	932,502	834,027	1,158,875	830,885	1,335,854	12,083,075	(203,188)	(297,387)
Skills Center Instruction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Compensatory Education Instruction	18,524,751	18,524,751	1,282,999	1,151,093	1,206,258	1,153,052	1,416,287	1,357,323	1,393,028	1,545,906	1,523,256	1,947,539	2,446,418	1,787,463	18,210,622	(314,129)	(314,129)
Other Instructional Programs	3,262,839	3,259,439	244,102	232,711	312,074	225,652	360,747	241,194	277,094	265,473	242,234	271,143	222,110	379,842	3,274,375	11,536	14,936
Community Services	9,889,762	9,891,262	796,043	837,633	853,502	817,640	794,782	812,912	787,640	861,308	832,141	888,476	760,028	1,051,797	10,093,901	204,139	202,639
Support Services	69,253,451	69,261,531	9,997,071	5,745,483	5,375,900	5,208,912	5,697,700	5,015,619	5,381,826	5,868,645	5,383,046	5,439,715	4,306,667	6,189,486	69,610,070	356,619	348,539
Total Expenditures	**433,251,999**	**433,251,999**	**42,972,974**	**32,125,370**	**32,965,708**	**31,060,519**	**38,898,655**	**32,055,683**	**36,888,673**	**35,593,649**	**33,814,755**	**39,915,559**	**35,503,999**	**35,627,777**	**427,423,320**	**(5,828,678)**	**(5,828,678)**
Excess of Revenues over(under) Expenditures	2,000,001	2,000,001	(7,198,841)	15,338,311	(3,190,137)	(2,411,959)	(8,562,408)	(3,025,826)	(907,148)	20,242,131	(4,214,835)	(17,999,545)	7,486,960	6,999,074	2,555,776		
Ending Fund Balance	**(2,999,999)**	**1,306,179**	**(7,892,663)**	**7,445,648**	**4,255,511**	**1,843,553**	**(6,718,856)**	**(9,744,682)**	**(10,651,830)**	**9,590,301**	**5,375,466**	**(12,624,080)**	**(5,137,120)**	**1,861,954**	**1,861,954**		
Previous Projected Ending Fund Balance	(2,999,999)	1,306,179	(7,892,663)	7,445,648	4,255,511	1,130,261	(5,214,150)	(2,846,829)	(8,325,874)	11,778,231	3,055,772	(8,705,778)	(4,197,144)	1,376,800	1,376,800		
Ending Fund Balance Difference to Projected	-	-	-	-	-	713,292	(1,504,706)	(6,897,852)	(2,325,956)	(2,187,929)	2,319,694	(3,918,302)	(939,975)	485,155	485,155		
Expenditure to Revenue Ratio:																	
Month Ratio			120.12%	67.68%	110.71%	108.42%	128.23%	110.42%	102.52%	63.75%	114.24%	182.13%	82.58%	83.58%			
Year to Date Ratio			120.12%	90.22%	95.62%	98.21%	103.50%	104.50%	104.20%	96.49%	98.12%	103.46%	101.15%	99.41%	99.41%		

Cash Flow Statement Projection

2025-2026 School Year

As Of

December 2025

	September	October	November	December	January	February	March	April	May	June	July	August
Beginning Cash Balance	**$ 24,521,167**	**$ 22,170,390**	**$ 34,165,464**	**$ 32,732,163**	**$ 29,123,059**	**$ 20,560,651**	**$ 17,534,825**	**$ 16,627,677**	**$ 36,829,808**	**$ 32,504,972**	**$ 14,021,530**	**$ 8,408,490**
Operating Activates:												
Net Income												
Revenue	35,774,133	47,463,681	29,775,571	28,648,560	30,336,247	29,029,857	35,981,525	55,835,780	29,599,919	21,916,014	42,990,958	42,626,851
Expenditure	42,972,974	32,125,370	32,965,708	31,060,519	38,898,655	32,055,683	36,888,673	35,593,649	33,814,755	39,915,559	35,503,999	35,627,777
Total Net Income	(7,198,841)	15,338,311	(3,190,137)	(2,411,959)	(8,562,408)	(3,025,826)	(907,148)	20,242,131	(4,214,835)	(17,999,545)	7,486,960	6,999,074
Change in Non-Cash Capital												
Accounts Receivable	3,175,162	21,158,458	5,515,360	553,313	-	-	-	-	-	-	-	-
Inventory	(24,226)	(2,044)	(10,258)	21,700	-	-	-	-	-	-	-	-
Prepaid Expenses	1,114,477	(0)	-	0	-	-	-	(40,000)	(110,000)	(483,897)	(100,000)	(2,000,000)
Investments with Trustee	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	(37,870)	(1,379,341)	708,554	(777,963)	-	-	-	-	-	-	-	-
Contracts Payable - Current	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Salaries	4,719,835	-	-	-	-	-	-	-	-	-	-	-
Payroll Deductions & Taxes Payable	(738,762)	(2,209,960)	909,932	(551,983)	-	-	-	-	-	-	-	-
Due to Other Govt Units	-	-	-	-	-	-	-	-	-	-	-	-
Estimated Employee Benefits Payable	199,177	195,719	(53,720)	79,468	-	-	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable - Interfund Loans	-	-	-	-	-	-	-	-	-	-	(13,000,000)	-
Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Unearned Revenue	(2,434,708)	-	-	-	-	-	-	-	-	-	-	-
Unavailable Revenue	(1,125,021)	(21,106,070)	(5,313,033)	(521,680)	-	-	-	-	-	-	-	-
Total Change in Non-Cash Capital	4,848,065	(3,343,237)	1,756,835	(1,197,145)	-	-	-	(40,000)	(110,000)	(483,897)	(13,100,000)	(2,000,000)
Cash Flow from Operating Activities:	**(2,350,777)**	**11,995,074**	**(1,433,302)**	**(3,609,104)**	**(8,562,408)**	**(3,025,826)**	**(907,148)**	**20,202,131**	**(4,324,835)**	**(18,483,442)**	**(5,613,040)**	**4,999,074**
Ending Cash Balance	**$ 22,170,390**	**$ 34,165,464**	**$ 32,732,163**	**$ 29,123,059**	**$ 20,560,651**	**$ 17,534,825**	**$ 16,627,677**	**$ 36,829,808**	**$ 32,504,972**	**$ 14,021,530**	**$ 8,408,490**	**$ 13,407,564**
Days Cash on Hand - Based on Ending Cash Balance												
Average Monthly Cash on Hand Year to Date	$ 22,170,390	$ 28,167,927	$ 29,689,339	$ 29,547,769	$ 27,750,345	$ 26,047,759	$ 24,702,033	$ 26,218,005	$ 26,916,557	$ 25,627,054	$ 24,061,730	$ 23,173,883
Expenditures per day Year to Date	1,432,432	1,231,120	1,187,517	1,140,365	1,163,550	1,160,657	1,164,941	1,167,608	1,158,886	1,175,880	1,173,041	1,171,023
Days Cash on Hand for Year to Date	15.48	22.88	25.00	25.91	23.85	22.44	21.20	22.45	23.23	21.79	20.51	19.79