

**Kirkwood School District
Financial Summary
12/31/2025**

	Operating Fund	Activity Accounts	Maintenance Fund	Technology Fund	KECC	Prop I	Total
Beg Fund Balance	\$ 20,537,203.00	\$ 2,245,676.42	\$ 2,078,087.43	\$ 1,751,681.89	\$ 3,345,032.17	\$ 233,097.06	\$ 30,190,777.97
Revenue	\$ 17,287,667.24	\$ 116,113.93	\$ 680,684.05	\$ 760,025.61	\$ 455,810.49	\$ -	\$ 19,300,301.32
Expenditures	\$ 7,167,496.43	\$ 331,553.37	\$ 58,808.30	\$ 822,763.09	\$ 415,656.73	\$ -	\$ 8,796,277.92
Ending Fund Balance	<u>\$ 30,657,373.81</u>	<u>\$ 2,030,236.98</u>	<u>\$ 2,699,963.18</u>	<u>\$ 1,688,944.41</u>	<u>\$ 3,385,185.93</u>	<u>\$ 233,097.06</u>	<u>\$ 40,694,801.37</u>
Cash & Investment Balances							
	<u>Bank</u>	<u>Account Type</u>	<u>Interest Rate</u>	<u>Investment Date</u>	<u>Maturity Date</u>		<u>Balance</u>
	Busey Bank	Cash Account	3.47%	N/A	N/A		\$ 17,072,129.70
	Busey Bank	Cash Account	3.47%	N/A	N/A		\$ 36,738.21
	MOSIP	Cash Account	3.78%	N/A	N/A		\$ 138,954.47
	MOCAAT	Treasury Strip	4.26%	11/19/24	05/15/26		\$ 2,500,000.00
	MOCAAT	Treasury Strip	4.20%	11/19/24	11/15/26		\$ 2,500,000.00
	MOCAAT	LTD Fund	Varies	11/19/24	06/30/27		\$ 10,000,000.00
	MOCAAT	Term Series	Varies	01/30/25	VARIOUS		\$ 8,446,978.99
	Total						<u>\$ 40,694,801.37</u>

Debt Service Fund		Debt Service Cash & Investment Balances					
		<u>Bank</u>	<u>Account Type</u>	<u>Interest Rate</u>	<u>Investment Date</u>	<u>Maturity Date</u>	<u>Balance</u>
Beg Fund Balance	\$ 2,884,952.20	Busey Bank	Cash Account	3.47%	N/A	N/A	\$ 3,415,710.98
Revenue	\$ 1,356,467.68	MOSIP	Cash Account	3.78%	N/A	N/A	\$ 825,708.90
Expenditures	\$ -	Total					
Ending Fund Balance	<u>\$ 4,241,419.88</u>						<u>\$ 4,241,419.88</u>

Construction Fund		Construction Cash & Investment Balances					
		<u>Bank</u>	<u>Account Type</u>	<u>Interest Rate</u>	<u>Investment Date</u>	<u>Maturity Date</u>	<u>Balance</u>
Beg Fund Balance	\$ 178,636.06	Busey Bank	Cash Account	3.47%	N/A	N/A	\$ 67,039.98
Revenue	\$ -	MOSIP	Cash Account	3.78%	N/A	N/A	\$ 111,596.08
Expenditures	\$ -	Total					
Ending Fund Balance	<u>\$ 178,636.06</u>						<u>\$ 178,636.06</u>

Self-Funded Ins. Fund		Self-Funded Cash & Investment Balances					
		<u>Bank</u>	<u>Account Type</u>	<u>Interest Rate</u>	<u>Investment Date</u>	<u>Maturity Date</u>	<u>Balance</u>
Beg Fund Balance	\$ 1,162,888.14	Busey Bank	Cash Account	3.47%	N/A	N/A	\$ 884,196.09
Revenue	\$ 985,714.05	MOSIP	Cash Account	3.78%	N/A	N/A	\$ 2,711.83
		United Healthcare	Cash Account	N/A	N/A	N/A	\$ 206,624.72
Expenditures	\$ 1,055,069.55	Total					
Ending Fund Balance	<u>\$ 1,093,532.64</u>						<u>\$ 1,093,532.64</u>

SELECTION CRITERIA: yr='26'

LINE	DESCRIPTION	DECEMBER 2025	YEAR-TO-DATE	ADOPTED BUDGET	AMENDED BUDGET	% OF BUDGET
1	BEGINNING FUND BALANCE	241,752.92	41,935,560.07	0.00	0.00	0.00
2	LOCAL REVENUE					
3	CURRENT TAXES	15,529,582.80	15,529,582.80	67,917,080.00	67,894,581.00	22.87
4	DELINQUENT TAXES	-259,151.74	102,175.11	1,041,000.00	1,041,000.00	9.82
5	PROPOSITION C	641,651.35	3,855,017.32	8,419,000.00	8,419,000.00	45.79
6	FINANCIAL INSTITUTION TAX	0.00	0.00	531,558.00	531,558.00	0.00
7	M&M SURTAX	524,017.63	520,599.63	2,412,859.00	2,412,859.00	21.58
8	IN LIEU OF TAXES	0.00	0.00	0.00	0.00	0.00
9	EARNINGS FROM INVESTMENTS	1,326.74	130,092.02	1,654,000.00	1,654,000.00	7.87
10	FOOD SERVICE	130,459.72	759,066.35	1,412,636.00	1,412,636.00	53.73
11	TRANSFER TUITION	0.00	1,690.12	0.00	0.00	0.00
12	VTS PROGRAM & OTHER LOCAL REVENUES	18,678.69	298,697.63	286,118.00	295,997.00	100.91
13	LOCAL REVENUES-SUBTOTAL	16,586,565.19	21,196,920.98	83,674,251.00	83,661,631.00	25.34
14	COUNTY REVENUE					
15	FINES, FORFEIT/ESCHEATS	0.00	64,581.26	82,008.00	82,008.00	78.75
16	STATE ASSESSED UTILITIES	0.00	2,044.87	1,121,000.00	1,121,000.00	0.18
17	OTHER COUNTY REVENUE	0.00	0.00	0.00	0.00	0.00
18	COUNTY REVENUE-SUBTOTAL	0.00	66,626.13	1,203,008.00	1,203,008.00	5.54
19	STATE REVENUE					
20	BASIC FORMULA	313,461.53	2,301,017.53	4,443,575.00	4,443,575.00	51.78
21	BASIC FORMULA-CLASSROOM TRUST FUND	186,833.60	1,333,156.40	4,769,726.00	4,769,726.00	27.95
22	TRANSPORTATION	92,959.00	488,377.00	957,000.00	957,000.00	51.03
23	EARLY CHILDHOOD SPECIAL ED	0.00	184,033.45	2,249,800.00	2,249,800.00	8.18
24	EDUCATIONAL SCREENING - PAT	15,720.00	82,336.00	217,444.00	217,444.00	37.87
25	OTHER STATE AID	0.00	24,155.35	26,820.00	88,290.20	27.36
26	STATE-SUBTOTAL	608,974.13	4,413,075.73	12,664,365.00	12,725,835.20	34.68
27	FEDERAL REVENUE					
28	EARLY CHILDHOOD SPECIAL ED	0.00	0.00	24,500.00	24,500.00	0.00
29	FEDERAL LUNCH/BREAKFAST	92,127.92	201,821.27	429,045.00	429,045.00	47.04
30	TITLE I	0.00	66,870.75	150,000.00	150,000.00	44.58
31	TITLE II	0.00	75,849.00	132,000.00	132,000.00	57.46
32	PERKINS	0.00	15,770.99	48,500.00	58,350.00	27.03
32.50	CARES ACT	0.00	0.00	0.00	0.00	0.00
33	OTHER- FEDERAL	0.00	8,170.45	16,000.00	16,000.00	51.07
34	FEDERAL-SUBTOTAL	92,127.92	368,482.46	800,045.00	809,895.00	45.50
35	TOTAL REVENUES	17,287,667.24	26,045,105.30	98,341,669.00	98,400,369.20	26.47

SELECTION CRITERIA: yr='26'

LINE	DESCRIPTION	DECEMBER 2025	YEAR-TO-DATE	ADOPTED BUDGET	AMENDED BUDGET	% OF BUDGET
36	EXPENDITURES					
37	INSTRUCTION	3,943,459.83	19,171,495.74	50,325,074.00	50,373,412.49	38.06
38	EARLY CHILDHOOD SPECIAL ED	182,977.36	912,503.63	2,017,387.00	2,017,387.00	45.23
39	STUDENT ACTIVITIES	188,991.78	1,111,841.10	1,948,951.00	1,932,253.20	57.54
40	CONTRACTED EDUCATIONAL SERVICES	4,675.00	165,943.27	403,822.00	403,822.00	41.09
41	SUPPORT SERVICES - PUPIL	34,479.75	170,104.53	469,167.00	468,555.87	36.30
42	GUIDANCE SERVICES	254,310.36	1,189,122.76	3,115,647.00	3,118,787.00	38.13
43	HEALTH SERVICES	61,041.90	301,809.30	753,237.00	756,104.20	39.92
44	IMPROVEMENT OF INSTRUCTION	118,412.86	1,009,235.33	2,262,123.00	2,252,126.00	44.81
45	MEDIA SERVICES	84,409.81	400,640.35	1,114,958.00	1,114,958.00	35.93
46	BOARD OF EDUCATION SERVICES	27,241.45	718,889.79	935,969.00	935,969.00	76.81
47	EXECUTIVE ADMINISTRATION	190,384.28	1,521,375.96	2,751,003.00	2,755,614.13	55.21
48	BUILDING LEVEL ADMINISTRATION	545,715.60	3,185,707.08	6,676,918.00	6,690,836.00	47.61
49	BUSINESS SERVICES	85,942.17	700,474.16	1,595,372.00	1,595,372.00	43.91
50	OPERATION OF PLANT	690,032.38	4,635,587.70	11,474,225.00	11,474,225.00	40.40
51	SAFETY & SECURITY	276,923.89	446,095.38	1,186,278.00	1,186,278.00	37.60
52	TRANSPORTATION	38,902.67	277,542.16	2,127,503.00	2,118,133.31	13.10
53	FOOD SERVICE	377,560.50	809,269.01	1,837,375.00	1,837,375.00	44.04
54	PRINCIPAL	20,518.00	20,518.00	20,518.00	20,518.00	100.00
55	INTEREST	0.00	0.00	0.00	0.00	0.00
55.50	SITE AND BUILDING IMPROVEMENTS	0.00	367,182.99	2,500,000.00	3,168,533.30	11.59
56	COMMUNITY SERVICES	41,516.84	207,953.32	402,419.00	450,919.00	46.12
57	TOTAL EXPENDITURES	7,167,496.43	37,323,291.56	93,917,946.00	94,671,178.50	39.42
58	REVENUE OVER/(UNDER) EXPENDITURES	10,120,170.81	-11,278,186.26	4,423,723.00	3,729,190.70	-302.43
59	ENDING FUND BALANCE	10,361,923.73	30,657,373.81	4,423,723.00	3,729,190.70	822.09

SELECTION CRITERIA: yr='26'

LINE	DESCRIPTION	DECEMBER 2025	YEAR-TO-DATE	ADOPTED BUDGET	AMENDED BUDGET	% OF BUDGET
1	BEGINNING FUND BALANCE	0.00	2,294,080.95	0.00	0.00	0.00
2	REVENUE					
3	ACTIVITY REVENUES	116,113.93	1,110,591.94	2,650,000.00	2,650,000.00	41.91
4	TOTAL ACTIVITY REVENUES	116,113.93	1,110,591.94	2,650,000.00	2,650,000.00	41.91
5	EXPENDITURES					
6	ACTIVITY EXPENDITURES	331,553.37	1,374,435.91	2,650,000.00	2,650,000.00	51.87
7	TOTAL ACTIVITY EXPENDITURES	331,553.37	1,374,435.91	2,650,000.00	2,650,000.00	51.87
8	REVENUE COLLECTED OVER/(UNDER) EXPENSES	-215,439.44	-263,843.97	0.00	0.00	0.00
9	ENDING FUND BALANCE	-215,439.44	2,030,236.98	0.00	0.00	0.00

SELECTION CRITERIA: yr='26'

LINE	DESCRIPTION	DECEMBER 2025	YEAR-TO-DATE	ADOPTED BUDGET	AMENDED BUDGET	% OF BUDGET
1	BEGINNING FUND BALANCE	20,480.49	3,767,680.70	0.00	0.00	0.00
2	REVENUE					
3	CURRENT TAXES	692,235.81	692,235.81	3,139,923.00	3,073,641.00	22.52
4	DELINQUENT TAXES	-11,551.76	4,913.06	47,100.00	47,100.00	10.43
5	EARNINGS FROM INVESTMENTS	0.00	11,218.36	71,650.00	71,650.00	15.66
5.50	LEASE PROCEEDS/UTILITY INCENTIVES	0.00	0.00	0.00	0.00	0.00
6	TOTAL REVENUE	680,684.05	708,367.23	3,258,673.00	3,192,391.00	22.19
7	EXPENDITURES					
8	SALARIES & BENEFITS	0.00	0.00	0.00	0.00	0.00
9	MAINTENANCE/IMPROVEMENTS	58,808.30	1,424,184.75	2,886,000.00	2,886,000.00	49.35
9.10	PRINCIPAL	0.00	347,883.63	959,009.00	959,009.00	36.28
9.20	INTEREST	0.00	4,016.37	9,699.00	9,699.00	41.41
10	TOTAL EXPENDITURES	58,808.30	1,776,084.75	3,854,708.00	3,854,708.00	46.08
11	REVENUE COLLECTED OVER/(UNDER) EXPENSES	621,875.75	-1,067,717.52	-596,035.00	-662,317.00	161.21
12	ENDING FUND BALANCE	642,356.24	2,699,963.18	-596,035.00	-662,317.00	-407.65

SELECTION CRITERIA: yr='26'

LINE	DESCRIPTION	DECEMBER 2025	YEAR-TO-DATE	ADOPTED BUDGET	AMENDED BUDGET	% OF BUDGET
1	BEGINNING FUND BALANCE	16,783.03	3,087,481.20	0.00	0.00	0.00
2	REVENUE					
3	CURRENT TAXES	692,235.81	692,235.81	3,139,377.00	3,073,641.00	22.52
4	DELINQUENT TAXES	-11,551.78	4,913.03	47,091.00	47,091.00	10.43
5	EARNINGS FROM INVESTMENTS	0.00	7,020.74	54,589.00	54,589.00	12.86
5.50	MISCELLANEOUS REVENUE	79,341.58	310,321.98	775,442.00	775,442.00	40.02
6	TOTAL REVENUE	760,025.61	1,014,491.56	4,016,499.00	3,950,763.00	25.68
7	EXPENDITURES					
8	SALARIES & BENEFITS	121,020.30	725,599.21	1,476,801.00	1,476,801.00	49.13
9	PURCHASED SERVICES	17,133.00	219,956.71	529,912.00	629,912.00	34.92
10	SUPPLIES	17,692.79	217,484.43	207,135.00	407,135.00	53.42
11	EQUIPMENT	0.00	583,071.00	967,604.00	667,604.00	87.34
12	LEASE PURCHASE PRIN & INT	666,917.00	666,917.00	655,376.00	655,376.00	101.76
13	TOTAL EXPENDITURES	822,763.09	2,413,028.35	3,836,828.00	3,836,828.00	62.89
14	REVENUE COLLECTED OVER/(UNDER) EXPENSES	-62,737.48	-1,398,536.79	179,671.00	113,935.00	-1,227.49
15	ENDING FUND BALANCE	-45,954.45	1,688,944.41	179,671.00	113,935.00	1,482.38

POWERSCHOOL
 DATE: 01/22/2026
 TIME: 11:38:33

KIRKWOOD SCHOOL DISTRICT R-7
 KIRKWOOD EARLY CHILDHOOD CENTER 2025-26

PAGE NUMBER: 1
 GENRPT41.4GL
 REPORT ID: 05-KECC

SELECTION CRITERIA: yr='26'

LINE	DESCRIPTION	DECEMBER 2025	YEAR-TO-DATE	ADOPTED BUDGET	AMENDED BUDGET	% OF BUDGET
1	BEGINNING FUND BALANCE	17,962.55	3,304,470.79	0.00	0.00	0.00
2	REVENUE					
3	KECC TUITION	287,290.00	1,687,864.49	3,231,000.00	3,231,000.00	52.24
4	ADVENTURE CLUB	165,277.11	844,786.27	1,409,700.00	1,409,700.00	59.93
5	SUMMER ADVENTURE CLUB	0.00	1,303.15	413,240.00	413,240.00	0.32
6	EARNINGS FROM INVESTMENTS	0.00	10,311.22	103,500.00	103,500.00	9.96
7	FEDERAL GRANTS	3,243.38	19,138.17	37,500.00	37,500.00	51.04
8	TOTAL REVENUE	455,810.49	2,563,403.30	5,194,940.00	5,194,940.00	49.34
9	EXPENDITURES					
10	SALARIES & BENEFITS	397,985.85	2,338,989.24	4,839,872.00	4,838,872.00	48.34
11	PURCHASED SERVICES	2,142.96	18,636.74	75,705.00	74,205.00	25.12
12	SUPPLIES	15,527.92	125,062.18	336,501.00	339,001.00	36.89
13	CAPITAL IMPROVEMENTS/EQUIPMENT	0.00	0.00	10,000.00	10,000.00	0.00
14	TOTAL EXPENDITURES	415,656.73	2,482,688.16	5,262,078.00	5,262,078.00	47.18
15	REVENUE COLLECTED OVER/(UNDER) EXPENSES	40,153.76	80,715.14	-67,138.00	-67,138.00	-120.22
16	ENDING FUND BALANCE	58,116.31	3,385,185.93	-67,138.00	-67,138.00	-5,042.13

POWERSCHOOL
 DATE: 01/22/2026
 TIME: 11:39:00

KIRKWOOD SCHOOL DISTRICT R-7
 PROPOSITION I FUND 2025-26

PAGE NUMBER: 1
 GENRPT41.4GL
 REPORT ID: 06-PROP

SELECTION CRITERIA: yr='26'

LINE	DESCRIPTION	DECEMBER 2025	YEAR-TO-DATE	ADOPTED BUDGET	AMENDED BUDGET	% OF BUDGET
1	BEGINNING FUND BALANCE	0.00	244,294.95	0.00	0.00	0.00
2	REVENUE					
3	CURRENT TAXES	0.00	0.00	0.00	0.00	0.00
4	DELINQUENT TAXES	0.00	0.00	0.00	0.00	0.00
5	OTHER LOCAL REVENUE	0.00	0.00	0.00	0.00	0.00
6	TOTAL REVENUE	0.00	0.00	0.00	0.00	0.00
7	EXPENDITURES					
7.50	FACILITIES ACQUISITION & CONSTRUCTION	0.00	0.00	0.00	0.00	0.00
7.60	CELL DAS SYSTEM	0.00	11,197.89	0.00	179,086.89	6.25
8	PRINCIPAL	0.00	0.00	0.00	0.00	0.00
9	INTEREST	0.00	0.00	0.00	0.00	0.00
10	OTHER (FIN FEES, ETC)	0.00	0.00	0.00	0.00	0.00
11	TOTAL EXPENDITURES	0.00	11,197.89	0.00	179,086.89	6.25
12	REVENUE COLLECTED OVER/(UNDER) EXPENSES	0.00	-11,197.89	0.00	-179,086.89	6.25
13	ENDING FUND BALANCE	0.00	233,097.06	0.00	-179,086.89	-130.16

SELECTION CRITERIA: yr='26'

LINE	DESCRIPTION	DECEMBER 2025	YEAR-TO-DATE	ADOPTED BUDGET	AMENDED BUDGET	% OF BUDGET
1	BEGINNING FUND BALANCE	0.00	3,562,765.74	0.00	0.00	0.00
2	REVENUE					
3	CURRENT TAXES	1,379,362.89	1,379,362.89	6,606,616.00	6,124,599.00	22.52
4	DELINQUENT TAXES	-23,018.28	6,228.44	99,099.00	99,099.00	6.29
5	EARNINGS FROM INVESTMENTS	123.07	32,687.81	143,200.00	143,200.00	22.83
6	OTHER LOCAL REVENUE	0.00	0.00	0.00	0.00	0.00
7	STATE ASSESSED UTILITIES	0.00	0.00	101,210.00	101,210.00	0.00
8	INTEREST SUBSIDY (FEDERAL)	0.00	0.00	0.00	0.00	0.00
11	TOTAL REVENUE	1,356,467.68	1,418,279.14	6,950,125.00	6,468,108.00	21.93
12	EXPENDITURES					
13	BOND PRINCIPAL	0.00	0.00	4,230,000.00	4,230,000.00	0.00
14	BOND INTEREST	1,479,250.00	1,479,250.00	50.00	0.00	739,625.00
14.25	ACCRUED INTEREST	0.00	0.00	0.00	0.00	0.00
14.50	INTEREST PREMIUM	0.00	0.00	0.00	0.00	0.00
15	FINANCE FEES, ETC.	0.00	0.00	3,500.00	3,500.00	0.00
16	TOTAL EXPENDITURES	0.00	739,625.00	5,712,750.00	5,712,750.00	12.95
17	REVENUE COLLECTED OVER/(UNDER) EXPENSES	1,356,467.68	678,654.14	1,237,375.00	755,358.00	89.85
18	ENDING FUND BALANCE	1,356,467.68	4,241,419.88	1,237,375.00	755,358.00	561.51

SELECTION CRITERIA: yr='26'

LINE	DESCRIPTION	DECEMBER 2025	YEAR-TO-DATE	ADOPTED BUDGET	AMENDED BUDGET	% OF BUDGET
1	BEGINNING FUND BALANCE	0.00	243,098.16	0.00	0.00	0.00
2	REVENUE					
3	SALE OF BONDS	0.00	0.00	0.00	0.00	0.00
4	PREMIUM ON SALE OF BONDS	0.00	0.00	0.00	0.00	0.00
5	INTEREST EARNINGS	0.00	4,419.24	0.00	0.00	0.00
5.50	PRIOR PERIOD ADJUSTMENT	0.00	0.00	0.00	0.00	0.00
6	TOTAL REVENUE	0.00	4,419.24	0.00	0.00	0.00
7	EXPENDITURES					
7.01	KIRKWOOD HIGH SCHOOL	0.00	8,026.00	0.00	14,444.67	55.56
7.02	NIPHER MIDDLE	0.00	0.00	0.00	1,141.07	0.00
7.03	NORTH KIRKWOOD MIDDLE	0.00	0.00	0.00	2,864.18	0.00
7.04	KEYSOR ELEMENTARY	0.00	0.00	0.00	1,043.84	0.00
7.05	NORTH GLENDALE ELEMENTARY	0.00	0.00	0.00	2,146.35	0.00
7.06	ROBINSON ELEMENTARY	0.00	0.00	0.00	890.89	0.00
7.07	TILLMAN ELEMENTARY	0.00	0.00	0.00	2,981.16	0.00
7.08	WESTCHESTER ELEMENTARY	0.00	0.00	0.00	2,001.37	0.00
7.09	KIRKWOOD EARLY CHILDHOOD CENTER	0.00	0.00	0.00	1,966.10	0.00
7.10	FACILITIES BUILDING	0.00	0.00	0.00	0.00	0.00
7.12	CELL DAS SYSTEM	0.00	60,855.34	0.00	137,572.78	44.24
7.15	IRS ARBITRAGE REBATE	0.00	0.00	0.00	0.00	0.00
8	TOTAL EXPENDITURES	0.00	68,881.34	0.00	167,052.41	41.23
9	REVENUE COLLECTED OVER/(UNDER) EXPENSES	0.00	-64,462.10	0.00	-167,052.41	38.59
10	AVAILABLE FUND BALANCE	0.00	178,636.06	0.00	-167,052.41	-106.93
11	ARBITRAGE REBATE DUE FROM 2022-23	0.00	0.00	0.00	0.00	0.00
11.50	ARBITRAGE REBATE DUE FROM 2023-24	0.00	0.00	0.00	0.00	0.00
12	ENDING FUND BALANCE	0.00	178,636.06	0.00	-167,052.41	-106.93

**KIRKWOOD SELF FUNDED INSURANCE ACCOUNT
FINANCIAL STATEMENT
12/31/2025**

	MONTH TO DATE	YEAR TO DATE
BEGINNING BALANCE	\$1,162,888.14	\$2,397,234.24
REVENUES	\$985,714.05	\$4,548,282.29
TOTAL REVENUES	\$985,714.05	\$4,548,282.29
EXPENDITURES	\$1,055,069.55	\$5,851,983.89
TOTAL EXPENDITURES	\$1,055,069.55	\$5,851,983.89
ENDING BALANCE	\$1,093,532.64	\$1,093,532.64
REVENUES COLLECTED OVER (UNDER) EXPENDITURES PAID	(\$69,355.50)	(\$1,303,701.60)