

Phelps-Clifton Springs CSD
2026 - 2027 Budget Presentation
Draft #1

February 9, 2026



Agenda

- Highlights of Executive Budget
- Proposed Foundation Aid
- Total State Aid Increase
- Use of Reserves (Revenue)
- Capital and Bus Purchase Reserves
- Tax Levy Calculation
- Tax Levy History
- Budgetary Stressors
- Budget Goals for 2026-2027 school year
- Bus Purchases
- Ballot Propositions
- Next Steps



Highlights of Executive Budget

- \$1.33 billion increase or 3.5% increase to School Aid over last year
- \$779 million increase in Foundation Aid (current law calculation) plus minimum 1% guaranteed increase for all districts
- No changes to Expensed-Based Aid (any decrease in aid runs are data driven)
- New per-pupil aid level for UPK (grant based) and no cap on number of slots



Proposed Foundation Aid



Year	Foundation Aid Received	Difference from Previous Year
2022-2023	\$16,095,060	\$1,332,249
2023-2024	\$19,511,996	\$3,416,936
2024-2025	\$20,717,651	\$1,205,655
2025-2026	\$21,132,004	\$414,353
2026-2027	\$21,343,324	\$211,320

Total State Aid Increase



Type of Aid	Increase/Decrease from Previous Year
Foundation Aid	\$211,320
Building Aid	\$341,290
BOCES Aid	\$558,753
Instructional Materials Aid	(\$4,267)
Medicaid Reimbursement	(\$60,000)
Total	\$1,047,096

Use of Reserves (Revenue)



Reserve Description	20-21	21-22	22-23	23-24	24-25	25-26
Unemployment Insurance Reserve	\$10,000	\$10,000	\$10,000	\$10,000		
ERS Reserve	\$510,000	\$415,495	\$574,575	\$324,575	\$325,000	\$394,787
TRS-Sub Fund	\$15,000	\$15,000	\$15,000	\$15,000	\$20,000	\$20,000
Employee Benefits Accrued Liability Reserve					\$95,000	\$95,000
Debt Service Fund	\$550,000	\$550,000	\$550,000	\$300,000	\$300,000	\$300,000
TOTAL	\$1,085,000	\$990,495	\$1,149,575	\$649,575	\$740,000	\$809,787

Capital and Bus Purchase Reserves

Reserve Description	Maximum Funding	Total Funding Provided	Total Year to Date Balance
2023 Capital Reserve	\$8,000,000	\$6,500,000	\$3,083,860
2024 Transportation Capital Reserve	\$5,000,000	\$3,000,000	\$2,497,586

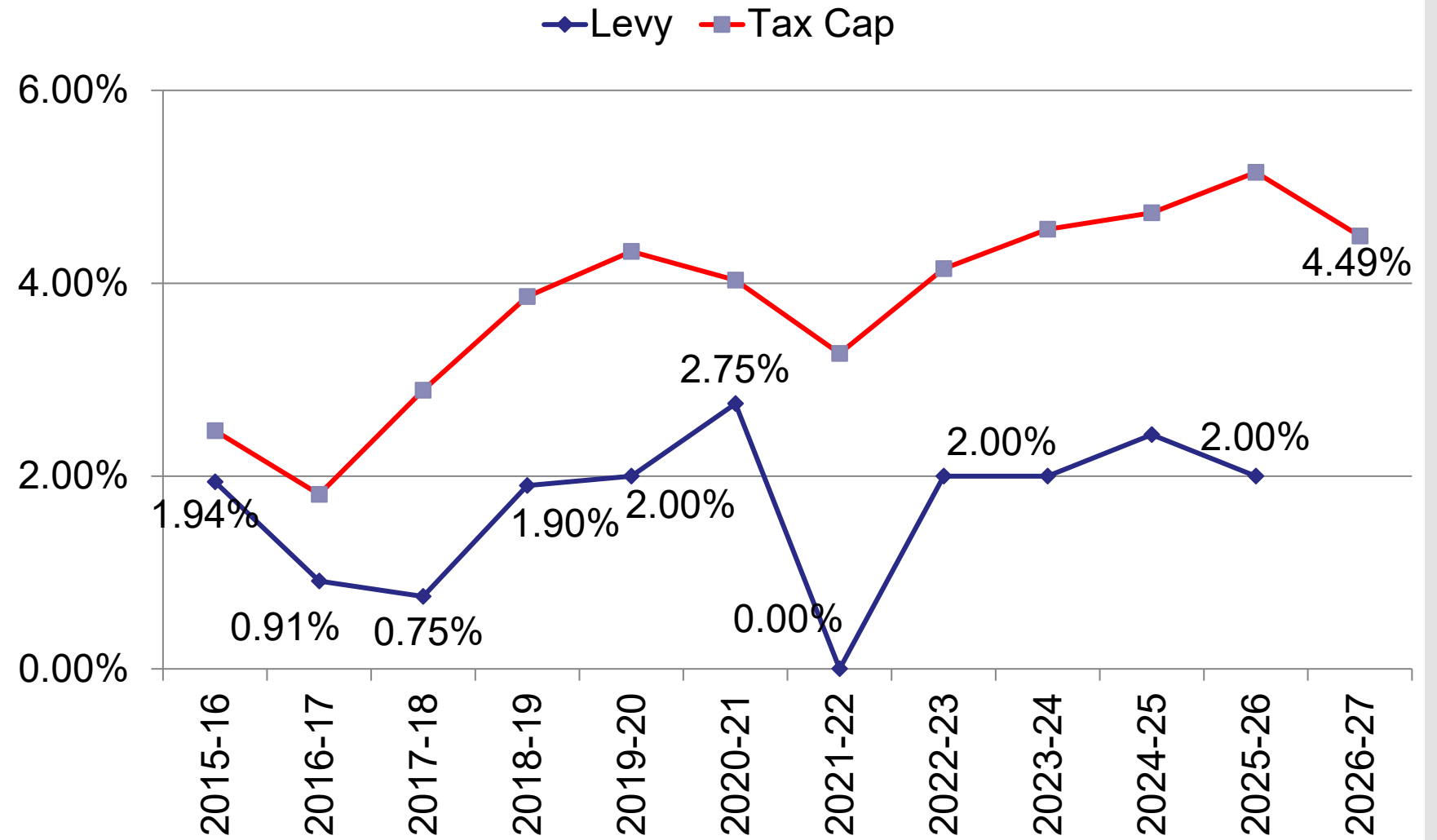


Tax Levy Calculation



26-27 REAL PROPERTY TAX LEVY LIMIT	%	\$
2025-26 TAX LEVY		\$ 16,160,997
+ TAX BASE GROWTH FACTOR	1.0092%	\$ 148,681
+ 2025-26 PILOTS		\$ 70,676
+ ALLOWABLE LEVY GROWTH FACTOR	1.02%	\$ 327,607
- 2026-27 PILOTS		\$ 70,676
+ AVAILABLE CARRY OVER FROM 25-26		\$ 249,898
2026-27 TAX LEVY LIMIT		\$ 16,877,183
Allowable Increase in %	4.49%	
Allowable Increase in \$		\$ 726,186

Tax Levy History



Budgetary Stressors

- Approximately 3.75% increase in salaries for full-time staff
- Healthcare rates expected to increase 18.5%
 - Medicare eligible plans expected to increase by:
 - Minimum 75-80% in 2027
 - Minimum 50-60% in 2028
- Increase number of students attending out-of-district special education programs



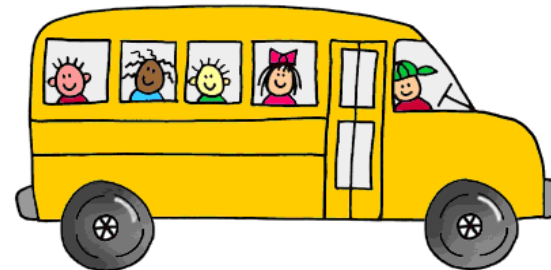
2026-2027 Budget Goals

- Meet the needs of students while being responsible to our taxpayers
- Protect the long-term availability of District reserves
- As increases in state funding shrink, continue to close budgetary gaps through attrition in staffing
- Continue to fund Transportation and Capital Reserves to plan for the future. Create new reserves based on recommendation of our municipal advisor.



Bus Purchases (Using Transportation Reserve)

- 4 – 70 passenger buses
- 1 – 70 passenger wheelchair bus
- Total cost \$1,095,582
- Transportation Aid Ratio 90%
- Net cost to District over 5 years **\$109,558**



Ballot Propositions



- Adopt the annual budget of the School District for the fiscal year 2026-2027
- To elect two members of the Board of Education
- To authorize the expenditure of up to \$1,095,582 for the purchase of school buses, to be paid from the Transportation Capital Reserve
- To create a 2026 Capital Reserve with a max allocation of \$10 million for future capital projects
- A separate proposition for the Clifton Springs Library and the Phelps Community Memorial Library in the amount of \$ TBD

Next Steps

- Review Tax Levy Limit (Due to State Comptroller by March 1)
- Identify and Evaluate Potential Programmatic and Operational Adjustments
- Present Budget Proposal Draft #2 – March 16, 2026



Questions

