

NORWELL PUBLIC SCHOOLS

**First Quarter
FY'26
Budget Report
As of September 30, 2025**

Warren MacCallum

November 24, 2025

OVERVIEW

Periods ending 9/30/24 and 9/30/25

	FY'25	FY'26
Budget	\$33,398,062	\$33,398,062
	\$500,000	\$0
Total Budget	\$33,898,062	\$33,398,062
1st Q Expenditures	\$4,354,684	\$4,262,628
Percent of Budget	13.04%	12.76%

FY'26 Major Variances @ September 30, 2025

- Personnel
- (Legal Settlements)
- (Operations)

FY'25 to FY'26

First Quarter Spending Comparison

Account		FY'25 Executive Budget	FY'25 Q1 Actuals	FY'25 Q1 forecast	FY'25 Actuals	FY'26 FINAL BUDGET	FY'26 Q1 Actuals	FY'26 Q1 forecast	FY'26 Foecast to Budget	FY'25 % Change
		33,898,062	4,354,684	33,928,062	33,898,062	33,398,062	4,262,628	33,425,566	(27,504)	-0.08%
District Administration										
	School Committee	32,500	8,690	32,500	24,766	13,500	8,747	13,500	(0)	0.00%
	Superintendent's Office	388,337	81,664	388,337	404,330	404,706	85,420	414,856	(10,150)	-2.51%
	Business and Finance	483,918	96,917	483,918	446,870	500,350	99,311	464,500	35,850	7.16%
	Legal Services	30,000	7,596	30,000	54,842	40,000	40,899	65,732	(25,732)	-64.33%
	DW Info Mgmt. & Tech	203,190	72,178	233,190	216,342	219,585	85,491	222,013	(2,428)	-1.11%
Total		1,137,945	267,045	1,167,945	1,147,151	1,178,141	319,869	1,180,601	(2,460)	-0.21%

FY'25 to FY'26

First Quarter Spending Comparison

Account		FY'25 Executive Budget	FY'25 Q1 Actuals	FY'25 Q1 forecast	FY'25 Actuals	FY'26 FINAL BUDGET	FY'26 Q1 Actuals	FY'26 Q1 forecast	FY'26 Foecast to Budget	FY'25 % Change
		33,898,062	4,354,684	33,928,062	33,898,062	33,398,062	4,262,628	33,425,566	(27,504)	-0.08%
Instructional Services										
	Student Services	235,350	54,276	235,350	244,115	245,225	51,238	252,000	(6,775)	-2.76%
	Summer Program	67,855	67,665	67,855	72,055	79,855	84,590	81,724	(1,869)	-2.34%
	Office of Instruction	203,360	61,025	203,360	194,674	201,210	44,662	191,278	9,932	4.94%
	School Leadership	1,292,425	256,159	1,292,425	1,274,388	1,338,775	258,719	1,298,050	40,725	3.04%
	School Secretary	343,571	50,316	343,571	346,317	310,512	50,821	326,576	(16,064)	-5.17%
	Principals' Expense	50,585	21,810	50,585	45,499	51,851	21,946	51,851	0	0.00%
	Classroom Teachers	15,137,808	1,192,927	15,137,808	15,077,399	14,961,091	1,170,409	14,961,091	0	0.00%
	Teacher Specialists	2,326,855	179,813	2,326,855	2,325,873	2,535,071	195,983	2,535,071	0	0.00%
	Instructional Coordinators	746,559	59,867	746,559	750,084	601,649	52,787	601,649	0	0.00%
	Medical Therapeutic	846,009	100,120	846,009	858,595	823,604	77,639	826,979	(3,375)	-0.41%
	Aides	1,021,224	80,433	1,021,224	916,626	876,403	78,128	818,194	58,209	6.64%
	Library Salaries	423,198	36,271	423,198	475,428	250,361	19,259	250,361	(0)	0.00%
	Professional Development	175,270	19,065	175,270	105,913	171,250	4,570	171,250	0	0.00%
	Texts	188,695	104,977	188,695	124,553	203,200	155,694	203,200	0	0.00%
	Classroom Supplies/Materials	441,839	190,340	441,839	385,747	377,367	134,694	377,367	0	0.00%
	Instructional Technology	309,860	192,177	309,860	279,294	323,930	223,579	330,290	(6,360)	-1.96%
	Guidance	890,016	59,133	890,016	790,292	806,816	68,013	860,216	(53,400)	-6.62%
	Social Health and Psychological S	550,501	92,871	550,501	540,877	583,662	96,580	586,361	(2,699)	-0.46%
Total		25,250,980	2,819,245	25,250,980	24,807,729	24,741,832	2,789,311	24,723,508	18,324	0.07%

FY'25 to FY'26

First Quarter Spending Comparison

Account	FY'25 Executive Budget	FY'25 Q1 Actuals	FY'25 Q1 forecast	FY'25 Actuals	FY'26 FINAL BUDGET	FY'26 Q1 Actuals	FY'26 Q1 forecast	FY'26 Foecast to Budget	FY'25 % Change
	33,898,062	4,354,684	33,928,062	33,898,062	33,398,062	4,262,628	33,425,566	(27,504)	-0.08%
Other School Services									
Medical Health Services	435,287	38,935	435,287	428,940	455,688	39,322	455,899	(211)	-0.05%
Transportation	1,530,110	33,428	1,530,110	1,521,114	1,601,000	27,692	1,604,875	(3,875)	-0.24%
Food Service	0	0	0	0	0	0	0	0	0.00%
Athletics and Other Student Activ	797,162	41,677	797,162	793,202	742,989	29,357	742,989	0	0.00%
Total	2,762,559	114,040	2,762,559	2,743,256	2,799,677	96,371	2,803,763	(4,086)	-0.15%
Operations and Maintenance									
Custodial Services	1,102,671	250,505	1,102,671	1,041,380	1,146,266	266,552	1,136,249	10,017	0.87%
Utilities	586,593	95,461	586,593	672,655	667,087	106,095	667,087	0	0.00%
Maintenance	583,923	119,583	583,923	586,042	619,059	147,427	639,797	(20,738)	-3.35%
Technology Infrastructure and Op	408,691	88,868	408,691	411,154	431,300	119,393	430,934	366	0.08%
Total	2,681,878	554,416	2,681,878	2,711,230	2,863,712	639,467	2,874,067	(10,355)	-0.36%
Other									
Employee Separation	60,000	26,139	60,000	219,243	60,000	36,825	88,927	(28,927)	-48.21%
Community Service	4,700	0	4,700	2,761	4,700	925	4,700	0	0.00%
Fixed Assets	0	0	0	0	0	0	0	0	0.00%
Tuitions	2,000,000	573,799	2,000,000	2,266,692	1,750,000	379,860	1,750,000	0	0.00%
Total	2,064,700	599,938	2,064,700	2,488,696	1,814,700	417,610	1,843,627	(28,927)	-1.59%
GRAND TOTAL	33,898,062	4,354,684	33,928,062	33,898,062	33,398,062	4,262,628	33,425,566	(27,504)	-0.08%

Budget Management / Risks

- **Heat and Electricity**
 - Depends on severity of winter
 - PV Solar contract
- **Special Ed Tuition and Transportation**
 - Potential placements
- **Major Repairs – aging facilities**
- **Severance**

Revolving Accounts Tracking

	Pre K	Athletics	Facilities	Transportation	
Opening Balance 7/1/25 (FY'26)	<u>\$78,491</u>	<u>\$49,700</u>	<u>\$35,416</u>	<u>\$ 175,232</u>	
Budget Receipts FY'26	\$683,785	\$381,000	\$0	\$190,000	
Budget Expenditures FY'26	\$683,785	\$381,000	\$0	\$190,000	
Projected Rollover	\$78,491	\$49,700	\$35,416	\$175,232	
Collected Y-T-D @9/30/25	\$479,378	\$140,477	\$3,029	\$20,950	
Expended Y-T-D @9/30/25	\$54,681	\$82,764	\$15,564	\$0	
Funds Available @9/30/25	\$503,188	\$107,413	\$22,881	\$196,182	

Circuit Breaker FY'26 Q1 Forecast

	FY'22	FY'23	FY'24	FY'25	FY'26	FY'27	FY'28
Reimbursement %	75%	75%	75%	75%	75%	75%	75%
Carryover from Prior Year	\$ 951,934	\$ 767,605	\$ 760,363	\$ 385,056	\$ 928,815	\$ 601,710	\$ 451,710
Receipts	\$ 1,243,655	\$ 1,347,896	\$ 1,621,135	\$ 1,509,746	\$ 1,427,895	\$ 1,500,000	\$ 1,500,000
Expenditures	-\$ 1,427,984	-\$ 1,355,139	-\$ 2,096,441	-\$ 965,987	-\$ 1,755,000	-\$ 1,650,000	-\$ 1,649,999
Balance Rolled over after IDEA	\$ 767,605	\$ 760,363	\$ 385,056	\$ 928,815	\$ 601,710	\$ 451,710	\$ 301,711
Threshold	\$ 47,363	\$ 49,494	\$ 51,721	\$ 52,419			
Budget	\$1,420,000	\$1,450,000	\$ 1,450,000	\$1,500,000	\$1,750,000	\$1,750,000	\$ 1,750,000
Operational Expenditure	\$1,542,303	\$1,576,100	\$ 1,763,026	\$1,766,692	\$1,750,000	\$1,750,000	\$ 1,750,000
Stabilization Account Transfer		\$ 395,000	\$ -	\$ 500,000	\$ -		
Reserve Circuit Breaker **	\$ 476,050	\$ 587,533	\$ 1,336,078	\$ 580,931	\$ 826,185	\$1,048,290	\$ 1,198,289
Budgeted Circuit Breaker	\$ 951,934	\$ 767,605	\$ 760,363	\$ 385,056	\$ 928,815	\$ 601,710	\$ 451,710
With 5th quarter and Ex Relief	\$ 951,934	\$ 767,605	\$ 760,363	\$ 385,056	\$ 928,815	\$ 601,710	\$ 451,710
IDEA offset	\$ 153,359		\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,001
Circuit Breaker Expenditure	\$1,427,984	\$1,355,139	\$ 2,096,441	\$ 965,987	\$1,755,000	\$1,650,000	\$ 1,649,999
Total Expenditure	\$3,123,646	\$3,326,239	\$ 3,859,467	\$3,332,679	\$3,605,000	\$3,500,000	\$ 3,500,000
** Funds expended from current year circuit breaker receipts							
Transportation	\$ 36,708	\$ 198,691	\$ 98,604	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000

Summary

- First quarter forecast is not necessarily indicative of future results