

FINAL GENERAL FUND BUDGET

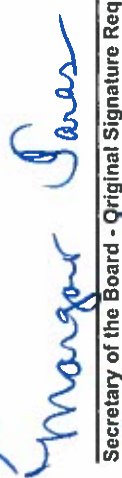
Fiscal Year 2019-2020

General Fund Budget Approval

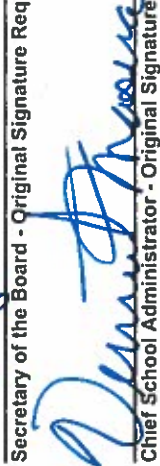
Date of Adoption of the General Fund Budget: 06/27/2019


President of the Board - Original Signature Required

6/27/19
Date


Secretary of the Board - Original Signature Required

6/27/19
Date


Chief School Administrator - Original Signature Required

6/27/19
Date

JAMES V MARNELL

(724)887-2003 Extn :

Contact Person

Telephone Extension

MARNELLJ@SOUTHMORELAND.NET

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2019-2020 GENERAL FUND BUDGET

24 PS 6-688

(10/20/10)

SCHOOL DISTRICT : Southmoreland SD	COUNTY : Westmoreland	AUN : 107657503
---------------------------------------	--------------------------	--------------------

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2019-2020 (compared to 2018-2019)?

Yes ☒ No ☐

If yes, see information below, taken from the 2019-2020 General Fund Budget.

Total Budgeted Expenditures	\$30836614
Ending Unassigned Fund Balance	\$2443299
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.9%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒ No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/27/19
--	-----------------

DUE DATE: AUGUST 15, 2019

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2019-2020 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Southmoreland SD	County : Westmoreland	AUN Number : 107657503
---	---------------------------------	----------------------------------

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT <i>Amie' Hove</i>	DATE <i>5/23/19</i>
---	-----------------------------------

DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

LEA :

Printed 9/5/2019 2:05:58 PM

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1550	Tax Data: The difference between (a) Assessed Value Exclusion per Homestead multiplied by (b) number of Approved Homesteads/Farmsteads multiplied by real estate tax rate and (c) Approximate Dollar Value of Homestead Exclusions should be within 2% of (c) Approximate Dollar Value of Homestead Exclusions. (A x B x TR) - C: \$19,189.39 C x 2%: \$18,764.88	The difference caused by the two county assessment systems. Difference is not resolvable without PDE assistance.
1790	Tax Data: Line (u) of the Real Estate Tax Report exceeds the amount of Approved Referendum Exceptions. Provide a justification. Line (u) of RETR Report: \$154,383.00 Approved Referendum Exception Amt: \$154,374.00	Rounding error of \$9.00
5260	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 2200, Object 100: \$61,114.00 Function 2200, Object 200: \$77,223.00	This is because we have budgeted \$50,000.00 in function 2271 object 240 for tuition reimbursements
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	It is sound management practice to provide for operating contingencies through a Budgetary Reserve.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Amounts available for any purpose within the General Fund for unforeseen circumstances.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assigned Fund Balance intended to be used for refunding prior period tax assessment reductions facilitating a tax refund.

ITEM	AMOUNTS	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance		
0830 Committed Fund Balance		
0840 Assigned Fund Balance	207,463	
0850 Unassigned Fund Balance	2,443,299	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$2,650,762</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	12,631,137	
7000 Revenue from State Sources	17,668,216	
8000 Revenue from Federal Sources	537,261	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$30,836,614</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$33,487,376</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	9,357,387
6112 Interim Real Estate Taxes	108,400
6113 Public Utility Realty Taxes	11,005
6114 Payments in Lieu of Current Taxes - State / Local	96,082
6140 Current Act 511 Taxes - Flat Rate Assessments	45,000
6150 Current Act 511 Taxes - Proportional Assessments	1,635,051
6400 Delinquencies on Taxes Levied / Assessed by the LEA	737,935
6500 Earnings on Investments	107,000
6700 Revenues from LEA Activities	47,800
6800 Revenues from Intermediary Sources / Pass-Through Funds	366,073
6910 Rentals	22,000
6920 Contributions and Donations from Private Sources	58,670
6990 Refunds and Other Miscellaneous Revenue	38,734
REVENUE FROM LOCAL SOURCES	\$12,631,137
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	9,750,827
7160 Tuition for Orphans Subsidy	135,990
7271 Special Education funds for School-Aged Pupils	1,479,653
7311 Pupil Transportation Subsidy	1,044,557
7312 Nonpublic and Charter School Pupil Transportation Subsidy	18,095
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	760,107
7330 Health Services (Medical, Dental, Nurse, Act 25)	33,939
7340 State Property Tax Reduction Allocation	938,244
7360 Safe Schools	116,700
7505 Ready to Learn Block Grant	357,264
7810 State Share of Social Security and Medicare Taxes	496,115
7820 State Share of Retirement Contributions	2,536,725
REVENUE FROM STATE SOURCES	\$17,668,216
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	433,923
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	70,922
8517 NCLB, Title IV - 21St Century Schools	32,416
REVENUE FROM FEDERAL SOURCES	\$537,261
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	30,836,614

Act 1 Index (current): 3.1%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	4		
Approx. Tax Revenue from RE Taxes:	\$9,357,400		
Amount of Tax Relief for Homestead Exclusions	<u>\$938,244</u>		
Total Approx. Tax Revenue:	\$10,295,644		
Approx. Tax Levy for Tax Rate Calculation:	\$10,999,964		

	Fayette	Westmoreland	Total
2018-19 Data			
a. Assessed Value	\$87,565,070	\$117,324,070	\$204,889,140
b. Real Estate Mills	14.4586	77.7877	
I. 2019-20 Data			
c. 2017 STEB Market Value	\$95,955,218	\$692,914,197	\$788,869,415
d. Assessed Value	\$87,454,850	\$118,807,210	\$206,262,060
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
2018-19 Calculations			
f. 2018-19 Tax Levy	\$1,266,068	\$9,126,370	\$10,392,438
(a * b)			
2019-20 Calculations			
g. Percent of Total Market Value	12.16364%	87.83636%	100.00000%
h. Rebalanced 2018-19 Tax Levy	\$1,264,099	\$9,128,339	\$10,392,438
(f Total * g)			
i. Base Mills Subject to Index	14.4586	77.8044	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	93.00000%	93.00000%	93.00000%
k. Tax Levy Needed	\$1,337,996	\$9,661,968	\$10,999,964
(Approx. Tax Levy * g)			
I. 2019-20 Real Estate Tax Rate	15.2992	81.3247	
(k / d * 1000)			
III. m. Tax Levy Generated by Mills	\$1,337,989	\$9,661,961	\$10,999,950
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$10,061,706
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$9,357,387
(n * Est. Pct. Collection)			

Act 1 Index (current): 3.1%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	4		
Approx. Tax Revenue from RE Taxes:	\$9,357,400		
Amount of Tax Relief for Homestead Exclusions	<u>\$938,244</u>		
Total Approx. Tax Revenue:	\$10,295,644		
Approx. Tax Levy for Tax Rate Calculation:	\$10,999,964		

	Fayette	Westmoreland	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	14.9068	80.2163	
q. Mills In Excess of Index (if (l > p), (l - p))	0.3924	1.1084	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$1,303,672	\$9,530,275	\$10,833,947
IV. s. Millage Rate within Index? (If l > p Then No)	No	No	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$34,317	\$131,686	\$166,003
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$31,915	\$122,468	\$154,383

Information Related to Property Tax Relief			
V. Assessed Value Exclusion per Homestead	\$13,874.00	\$2,776.00	
Number of Homestead/Farmstead Properties	753	3533	4286
Median Assessed Value of Homestead Properties			\$35,783

Act 1 Index (current): 3.1%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	4		
Approx. Tax Revenue from RE Taxes:	\$9,357,400		
Amount of Tax Relief for Homestead Exclusions	<u>\$938,244</u>		
Total Approx. Tax Revenue:	\$10,295,644		
Approx. Tax Levy for Tax Rate Calculation:	\$10,999,964		
	Fayette	Westmoreland	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$938,244	Lowering RE Tax Rate	\$0	\$938,244
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$938,244

2019-2020 Final General Fund Budget				Local Education Agency Tax Data			
LEA : 107657503 Southmoreland SD				REAL ESTATE, PER CAPITA (SEC. 679), EIT/PIT (ACT 1), LOCAL ENABLING (ACT 511)			
Printed 9/5/2019 2:06:02 PM				Page - 1 of 1			
<u>CODE</u>							
6111 <u>Current Real Estate Taxes</u>							
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Fayette	87,454,850	15.2992	1,337,989			93.00000%	
Westmoreland	118,807,210	81.3247	9,661,961			93.00000%	
Totals:	206,262,060		10,999,950	-	938,244 =	10,061,706 X	93.00000% = 9,357,387
				<u>Rate</u>	<u>Estimated Revenue</u>		
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00	0		
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00	45,000	45,000
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0
Total Current Act 511 Taxes – Flat Rate Assessments						45,000	45,000
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	1,465,800	1,465,800
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	169,251	169,251
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0
Total Current Act 511 Taxes – Proportional Assessments						1,635,051	1,635,051
Total Act 511, Current Taxes							1,680,051
Act 511 Tax Limit -->				788,869,415	X	12	9,466,433
				Market Value		Mills	(511 Limit)

LEA : 107657503 Southmoreland SD

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2018-19 (Rebalanced)	2019-20				2018-19 (Rebalanced)	2019-20		
6111	<u>Current Real Estate Taxes</u>									
	Fayette	14.4586	15.2992	5.82%	No	3.1%				
	Westmoreland	77.8044	81.3247	4.53%	No	3.1%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	3.1%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.1%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.1%				

LEA : 107657503 Southmoreland SD

Printed 9/5/2019 2:06:04 PM

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	13,306,464
1200 Special Programs - Elementary / Secondary	4,167,564
1300 Vocational Education	299,812
1400 Other Instructional Programs - Elementary / Secondary	298,868
1500 Nonpublic School Programs	2,000
Total Instruction	\$18,074,708
2000 Support Services	
2100 Support Services - Students	758,314
2200 Support Services - Instructional Staff	187,163
2300 Support Services - Administration	2,058,571
2400 Support Services - Pupil Health	393,346
2500 Support Services - Business	443,536
2600 Operation and Maintenance of Plant Services	2,615,848
2700 Student Transportation Services	2,101,421
2800 Support Services - Central	332,376
2900 Other Support Services	36,177
Total Support Services	\$8,926,752
3000 Operation of Non-Instructional Services	
3200 Student Activities	813,349
3300 Community Services	111,643
Total Operation of Non-Instructional Services	\$924,992
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	84,076
Total Facilities Acquisition, Construction and Improvement Services	\$84,076
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	2,776,086
5900 Budgetary Reserve	50,000
Total Other Expenditures and Financing Uses	\$2,826,086
Total Estimated Expenditures and Other Financing Uses	\$30,836,614

LEA : 107657503 Southmoreland SD

Printed 9/5/2019 2:06:04 PM

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	7,331,625
200 Personnel Services - Employee Benefits	4,358,853
300 Purchased Professional and Technical Services	348,785
400 Purchased Property Services	92,710
500 Other Purchased Services	471,890
600 Supplies	698,315
700 Property	1,125
800 Other Objects	3,161
Total Regular Programs - Elementary / Secondary	\$13,306,464
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,498,416
200 Personnel Services - Employee Benefits	899,239
300 Purchased Professional and Technical Services	934,300
500 Other Purchased Services	817,400
600 Supplies	13,054
800 Other Objects	5,155
Total Special Programs - Elementary / Secondary	\$4,167,564
1300 <u>Vocational Education</u>	
500 Other Purchased Services	299,812
Total Vocational Education	\$299,812
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	3,500
200 Personnel Services - Employee Benefits	268
300 Purchased Professional and Technical Services	110,750
500 Other Purchased Services	184,250
600 Supplies	100
Total Other Instructional Programs - Elementary / Secondary	\$298,868
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	2,000
Total Nonpublic School Programs	\$2,000
Total Instruction	\$18,074,708
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	413,519
200 Personnel Services - Employee Benefits	261,259
300 Purchased Professional and Technical Services	47,250
400 Purchased Property Services	6,300
500 Other Purchased Services	8,624
600 Supplies	20,324
800 Other Objects	1,038
Total Support Services - Students	\$758,314

LEA : 107657503 Southmoreland SD

Printed 9/5/2019 2:06:04 PM

<u>Description</u>	<u>Amount</u>
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	61,114
200 Personnel Services - Employee Benefits	77,223
300 Purchased Professional and Technical Services	800
400 Purchased Property Services	6,615
500 Other Purchased Services	2,250
600 Supplies	38,729
800 Other Objects	432
Total Support Services - Instructional Staff	\$187,163
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,061,191
200 Personnel Services - Employee Benefits	656,791
300 Purchased Professional and Technical Services	166,451
400 Purchased Property Services	58,543
500 Other Purchased Services	53,213
600 Supplies	34,009
800 Other Objects	28,373
Total Support Services - Administration	\$2,058,571
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	161,510
200 Personnel Services - Employee Benefits	108,234
300 Purchased Professional and Technical Services	98,574
400 Purchased Property Services	1,615
500 Other Purchased Services	3,350
600 Supplies	19,148
700 Property	400
800 Other Objects	515
Total Support Services - Pupil Health	\$393,346
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	216,383
200 Personnel Services - Employee Benefits	153,973
300 Purchased Professional and Technical Services	47,055
400 Purchased Property Services	8,910
500 Other Purchased Services	9,135
600 Supplies	7,080
800 Other Objects	1,000
Total Support Services - Business	\$443,536
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	1,072,766
200 Personnel Services - Employee Benefits	636,537
300 Purchased Professional and Technical Services	58,900
400 Purchased Property Services	243,105
500 Other Purchased Services	158,780
600 Supplies	442,260
700 Property	2,000

LEA : 107657503 Southmoreland SD

Printed 9/5/2019 2:06:04 PM

Description	Amount
800 Other Objects	1,500
Total Operation and Maintenance of Plant Services	\$2,615,848
2700 Student Transportation Services	
100 Personnel Services - Salaries	244,891
200 Personnel Services - Employee Benefits	158,105
400 Purchased Property Services	12,000
500 Other Purchased Services	1,659,350
600 Supplies	17,625
700 Property	9,250
800 Other Objects	200
Total Student Transportation Services	\$2,101,421
2800 Support Services - Central	
100 Personnel Services - Salaries	154,763
200 Personnel Services - Employee Benefits	82,573
400 Purchased Property Services	9,550
500 Other Purchased Services	1,820
600 Supplies	58,670
700 Property	25,000
Total Support Services - Central	\$332,376
2900 Other Support Services	
300 Purchased Professional and Technical Services	25,308
500 Other Purchased Services	10,869
Total Other Support Services	\$36,177
Total Support Services	\$8,926,752
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	318,161
200 Personnel Services - Employee Benefits	141,876
300 Purchased Professional and Technical Services	72,500
400 Purchased Property Services	19,950
500 Other Purchased Services	144,095
600 Supplies	95,638
800 Other Objects	21,129
Total Student Activities	\$813,349
3300 Community Services	
100 Personnel Services - Salaries	56,480
200 Personnel Services - Employee Benefits	37,983
300 Purchased Professional and Technical Services	15,180
600 Supplies	2,000
Total Community Services	\$111,643
Total Operation of Non-Instructional Services	\$924,992
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	

LEA : 107657503 Southmoreland SD

Printed 9/5/2019 2:06:04 PM

<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	84,076
Total Facilities Acquisition, Construction and Improvement Services	\$84,076
Total Facilities Acquisition, Construction and Improvement Services	\$84,076
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	666,086
900 Other Uses of Funds	2,110,000
Total Debt Service / Other Expenditures and Financing Uses	\$2,776,086
5900 <u>Budgetary Reserve</u>	
800 Other Objects	50,000
Total Budgetary Reserve	\$50,000
Total Other Expenditures and Financing Uses	\$2,826,086
TOTAL EXPENDITURES	\$30,836,614

Cash and Short-Term Investments

	06/30/2019 Estimate	06/30/2020 Projection
General Fund	4,000,000	4,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	250,000	250,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	50,000	50,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$4,300,000	\$4,300,000

Long-Term Investments

	06/30/2019 Estimate	06/30/2020 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	200,000	200,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

LEA : 107657503 Southmoreland SD

<u>Long-Term Investments</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
Permanent Fund		
Total Long-Term Investments	\$200,000	\$200,000
TOTAL CASH AND INVESTMENTS	\$4,500,000	\$4,500,000

LEA : 107657503 Southmoreland SD

<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
General Fund		
0510 Bonds Payable	23,220,000	21,110,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	700,000	630,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	4,000,000	3,900,000
0599 Other Noncurrent Liabilities	550,000	750,000
Total General Fund	\$28,470,000	\$26,390,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

LEA : 107657503 Southmoreland SD

<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

LEA : 107657503 Southmoreland SD

<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

LEA : 107657503 Southmoreland SD

<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2019-2020 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
LEA : 107657503 Southmoreland SD			
Printed 9/5/2019 2:06:06 PM		Page - 5 of 6	
<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
Total Permanent Fund			
Total Long-Term Indebtedness	\$28,470,000	\$26,390,000	

LEA : 107657503 Southmoreland SD

<u>Short-Term Payables</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
General Fund	100,000	100,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	2,000	2,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$102,000	\$102,000
TOTAL INDEBTEDNESS	\$28,572,000	\$26,492,000

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	207,463
0850 Unassigned Fund Balance	2,443,299
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$2,650,762
5900 Budgetary Reserve	50,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$2,700,762