

FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/25/2020



President of the Board - Original Signature Required



Secretary of the Board - Original Signature Required



Chief School Administrator - Original Signature Required

JAMES V MARNELL

Contact Person

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Email Address



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Telephone

Extn :

Extension

6/25/2020

Date

6/25/2020

Date

6/25/2020

Date

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2020-2021 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Southmoreland SD	COUNTY : Westmoreland	AUN : 107657503
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020) ?

Yes ☒

No ☐

If yes, see information below, taken from the 2020-2021 General Fund Budget.

Total Budgeted Expenditures	\$31717948
Ending Unassigned Fund Balance	\$1610383
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.1%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒

No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/25/2020
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DUE DATE: AUGUST 15, 2020

CERTIFICATION OF USE OF PDE-2028 FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Southmoreland SD	County : Westmoreland	AUN Number : 107657503
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT <i>Gaila Rhodes</i>	DATE <i>6/25/2020</i>
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1550	Tax Data: The difference between (a) Assessed Value Exclusion per Homestead multiplied by (b) number of Approved Homesteads/Farmsteads multiplied by real estate tax rate and (c) Approximate Dollar Value of Homestead Exclusions should be within 2% of (c) Approximate Dollar Value of Homestead Exclusions. (A x B x TR) - C: \$21,471.27 C x 2%: \$18,772.80	I do not understand how to resolve this 1550 validation check. Discussed on the phone with Ben Hanft on June 5, 2020 around 11:00AM We have 2 counties with different assessed values and medians.
1790	Tax Data: Line (u) of the Real Estate Tax Report exceeds the amount of Approved Referendum Exceptions. Provide a justification. Line (u) of RETR Report: \$73,858.00 Approved Referendum Exception Amt: \$0.00	We have no referendum exceptions for the 20-21 budget year.
5260	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 2200, Object 100: \$80,818.00 Function 2200, Object 200: \$87,913.00	That is because we have the Tuition Reimbursements for teachers and administrators budgeted in 2271-240 at \$50,000.00
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	We need some small amount of Budgetary Reserve built into the General Fund Budget in case of a maintenance issue that is not anticipated.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	We can't operate without some amount left in Fund Balances! We are not below the 8% max threshold allowed for a district our size!
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	The Assigned Fund Balance is for potential tax appeal refunds that are slowly moving thru the county tax appeal offices.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	207,463
0850 Unassigned Fund Balance	2,437,839
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$2,645,302</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	12,167,716
7000 Revenue from State Sources	17,659,362
8000 Revenue from Federal Sources	1,063,414
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$30,890,492</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$33,535,794</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	9,664,828
6112 Interim Real Estate Taxes	26,445
6113 Public Utility Realty Taxes	9,912
6114 Payments in Lieu of Current Taxes - State / Local	35,393
6140 Current Act 511 Taxes - Flat Rate Assessments	25,000
6150 Current Act 511 Taxes - Proportional Assessments	1,396,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	515,000
6500 Earnings on Investments	30,000
6700 Revenues from LEA Activities	37,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	357,688
6910 Rentals	19,000
6990 Refunds and Other Miscellaneous Revenue	51,450
REVENUE FROM LOCAL SOURCES	\$12,167,716
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	9,750,809
7160 Tuition for Orphans Subsidy	73,995
7271 Special Education funds for School-Aged Pupils	1,463,797
7311 Pupil Transportation Subsidy	1,044,557
7312 Nonpublic and Charter School Pupil Transportation Subsidy	19,250
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	755,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	34,058
7340 State Property Tax Reduction Allocation	938,640
7360 Safe Schools	116,700
7505 Ready to Learn Block Grant	357,264
7810 State Share of Social Security and Medicare Taxes	542,072
7820 State Share of Retirement Contributions	2,563,220
REVENUE FROM STATE SOURCES	\$17,659,362
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	427,725
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	60,773
8517 NCLB, Title IV - 21st Century Schools	32,254
8741 Elementary and Secondary School Emergency Relief Fund (ESSER)	349,311

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8749 Other CARES Act Funding	193,351
REVENUE FROM FEDERAL SOURCES	\$1,063,414
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	30,890,492

Act 1 Index (current): 3.5%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$9,664,918		
Amount of Tax Relief for Homestead Exclusions	<u>\$938,640</u>		
Total Approx. Tax Revenue:	\$10,603,558		
Approx. Tax Levy for Tax Rate Calculation:	\$11,331,353		

	Fayette	Westmoreland	Total
2019-20 Data			
a. Assessed Value	\$87,454,850	\$118,807,210	\$206,262,060
b. Real Estate Mills	15.2992	81.3247	
I. 2020-21 Data			
c. 2018 STEB Market Value	\$104,996,587	\$737,454,532	\$842,451,119
d. Assessed Value	\$82,487,000	\$119,435,040	\$201,922,040
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
2019-20 Calculations			
f. 2019-20 Tax Levy	\$1,337,989	\$9,661,961	\$10,999,950
(a * b)			
2020-21 Calculations			
g. Percent of Total Market Value	12.46323%	87.53677%	100.00000%
h. Rebalanced 2019-20 Tax Levy	\$1,370,949	\$9,629,001	\$10,999,950
(f Total * g)			
i. Base Mills Subject to Index	15.6760	81.3247	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	99.99999%	92.00000%	92.99706%
k. Tax Levy Needed	\$1,412,253	\$9,919,100	\$11,331,353
(Approx. Tax Levy * g)			
I. 2020-21 Real Estate Tax Rate	17.1200	83.0500	
(k / d * 1000)			
III. m. Tax Levy Generated by Mills	\$1,412,177	\$9,919,080	\$11,331,257
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$10,392,617
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$9,664,828
(n * Est. Pct. Collection)			

Act 1 Index (current): 3.5%

Calculation Method: Revenue Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation: 2

Approx. Tax Revenue from RE Taxes: \$9,664,918

Amount of Tax Relief for Homestead Exclusions: \$938,640

Total Approx. Tax Revenue: \$10,603,558

Approx. Tax Levy for Tax Rate Calculation: \$11,331,353

	Fayette	Westmoreland	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	16.2246	84.1710	
q. Mills In Excess of Index (if (l > p), (l - p))	0.8954	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$1,338,319	\$10,052,967	\$11,391,286
IV. s. Millage Rate within Index? (If l > p Then No)	No	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$73,858	\$0	\$73,858
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$73,858	\$0	\$73,858

Information Related to Property Tax Relief			
V. Assessed Value Exclusion per Homestead	\$14,308.00	\$2,692.00	
Number of Homestead/Farmstead Properties	747	3476	4223
Median Assessed Value of Homestead Properties			\$35,945

Act 1 Index (current): 3.5%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$9,664,918		
Amount of Tax Relief for Homestead Exclusions	<u>\$938,640</u>		
Total Approx. Tax Revenue:	\$10,603,558		
Approx. Tax Levy for Tax Rate Calculation:	\$11,331,353		
	Fayette	Westmoreland	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$938,640	Lowering RE Tax Rate	\$0	\$938,640
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$938,640

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>		<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>				<u>Percent Collected</u>		
Fayette	82,487,000	17.1200	1,412,177				99.99999%		
Westmoreland	119,435,040	83.0500	9,919,080				92.00000%		
Totals:	201,922,040		11,331,257	-	938,640	=	10,392,617	X	92.99706% = 9,664,828
				<u>Rate</u>		<u>Estimated Revenue</u>			
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00		0			
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>		<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6141	Current Act 511 Per Capita Taxes			\$0.00		\$0.00	0	0	
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00		\$0.00	0	0	
6143	Current Act 511 Local Services Taxes			\$5.00		\$0.00	25,000	25,000	
6144	Current Act 511 Trailer Taxes			\$0.00		\$0.00	0	0	
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00		\$0.00	0	0	
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00		\$0.00	0	0	
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00		\$0.00	0	0	
Total Current Act 511 Taxes – Flat Rate Assessments							25,000	25,000	
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>		<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6151	Current Act 511 Earned Income Taxes			0.500%		0.000%	1,306,000	1,306,000	
6152	Current Act 511 Occupation Taxes			0.000		0.000	0	0	
6153	Current Act 511 Real Estate Transfer Taxes			0.500%		0.000%	90,000	90,000	
6154	Current Act 511 Amusement Taxes			0.000%		0.000%	0	0	
6155	Current Act 511 Business Privilege Taxes			0.000		0.000	0	0	
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%		0.000%	0	0	
6157	Current Act 511 Mercantile Taxes			0.000		0.000	0	0	
6159	Current Act 511 Taxes, Other Proportional Assessments			0		0	0	0	
Total Current Act 511 Taxes – Proportional Assessments							1,396,000	1,396,000	
Total Act 511, Current Taxes								1,421,000	
Act 511 Tax Limit -->				842,451,119		X	12	10,109,413	
				Market Value			Mills	(511 Limit)	

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2019-20 (Rebalanced)	2020-21				2019-20 (Rebalanced)	2020-21		
6111	<u>Current Real Estate Taxes</u>									
	Fayette	15.6760	17.1200	9.22%	No	3.5%				
	Westmoreland	81.3247	83.0500	2.13%	Yes	3.5%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	3.5%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.5%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.5%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	13,395,516
1200 Special Programs - Elementary / Secondary	4,136,498
1300 Vocational Education	477,765
1400 Other Instructional Programs - Elementary / Secondary	241,368
1500 Nonpublic School Programs	5,000
Total Instruction	\$18,256,147
2000 Support Services	
2100 Support Services - Students	737,425
2200 Support Services - Instructional Staff	208,120
2300 Support Services - Administration	2,034,141
2400 Support Services - Pupil Health	394,476
2500 Support Services - Business	448,969
2600 Operation and Maintenance of Plant Services	2,787,273
2700 Student Transportation Services	2,156,681
2800 Support Services - Central	633,265
2900 Other Support Services	37,000
Total Support Services	\$9,437,350
3000 Operation of Non-Instructional Services	
3200 Student Activities	731,074
3300 Community Services	66,801
Total Operation of Non-Instructional Services	\$797,875
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	131,430
Total Facilities Acquisition, Construction and Improvement Services	\$131,430
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	2,851,795
5900 Budgetary Reserve	243,351
Total Other Expenditures and Financing Uses	\$3,095,146
Total Estimated Expenditures and Other Financing Uses	\$31,717,948

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	7,211,924
200 Personnel Services - Employee Benefits	4,580,309
300 Purchased Professional and Technical Services	324,060
400 Purchased Property Services	80,809
500 Other Purchased Services	713,430
600 Supplies	467,283
700 Property	14,875
800 Other Objects	2,826
Total Regular Programs - Elementary / Secondary	\$13,395,516
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,525,292
200 Personnel Services - Employee Benefits	945,222
300 Purchased Professional and Technical Services	843,131
500 Other Purchased Services	807,150
600 Supplies	13,128
800 Other Objects	2,575
Total Special Programs - Elementary / Secondary	\$4,136,498
1300 <u>Vocational Education</u>	
500 Other Purchased Services	477,765
Total Vocational Education	\$477,765
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	3,500
200 Personnel Services - Employee Benefits	268
300 Purchased Professional and Technical Services	78,250
500 Other Purchased Services	159,250
600 Supplies	100
Total Other Instructional Programs - Elementary / Secondary	\$241,368
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	5,000
Total Nonpublic School Programs	\$5,000
Total Instruction	\$18,256,147
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	414,471
200 Personnel Services - Employee Benefits	278,647
300 Purchased Professional and Technical Services	10,750
400 Purchased Property Services	7,300
500 Other Purchased Services	7,085
600 Supplies	18,134
800 Other Objects	1,038
Total Support Services - Students	\$737,425

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<u>Description</u>	<u>Amount</u>
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	80,818
200 Personnel Services - Employee Benefits	87,913
300 Purchased Professional and Technical Services	800
400 Purchased Property Services	7,000
500 Other Purchased Services	2,250
600 Supplies	28,907
800 Other Objects	432
Total Support Services - Instructional Staff	\$208,120
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,051,454
200 Personnel Services - Employee Benefits	657,946
300 Purchased Professional and Technical Services	171,951
400 Purchased Property Services	52,254
500 Other Purchased Services	47,913
600 Supplies	25,414
800 Other Objects	27,209
Total Support Services - Administration	\$2,034,141
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	161,510
200 Personnel Services - Employee Benefits	110,114
300 Purchased Professional and Technical Services	98,324
400 Purchased Property Services	1,615
500 Other Purchased Services	2,850
600 Supplies	19,148
700 Property	400
800 Other Objects	515
Total Support Services - Pupil Health	\$394,476
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	222,166
200 Personnel Services - Employee Benefits	159,705
300 Purchased Professional and Technical Services	42,055
400 Purchased Property Services	9,060
500 Other Purchased Services	7,635
600 Supplies	7,283
800 Other Objects	1,065
Total Support Services - Business	\$448,969
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	1,098,923
200 Personnel Services - Employee Benefits	676,804
300 Purchased Professional and Technical Services	59,000
400 Purchased Property Services	303,950
500 Other Purchased Services	165,979
600 Supplies	479,117
700 Property	2,000

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<u>Description</u>	<u>Amount</u>
800 Other Objects	1,500
Total Operation and Maintenance of Plant Services	\$2,787,273
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	214,634
200 Personnel Services - Employee Benefits	149,114
400 Purchased Property Services	12,000
500 Other Purchased Services	1,757,858
600 Supplies	18,625
700 Property	4,250
800 Other Objects	200
Total Student Transportation Services	\$2,156,681
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	152,763
200 Personnel Services - Employee Benefits	85,462
400 Purchased Property Services	9,550
500 Other Purchased Services	1,820
600 Supplies	58,670
700 Property	325,000
Total Support Services - Central	\$633,265
2900 <u>Other Support Services</u>	
300 Purchased Professional and Technical Services	27,000
500 Other Purchased Services	10,000
Total Other Support Services	\$37,000
Total Support Services	\$9,437,350
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	292,200
200 Personnel Services - Employee Benefits	122,541
300 Purchased Professional and Technical Services	73,500
400 Purchased Property Services	16,350
500 Other Purchased Services	130,275
600 Supplies	78,308
800 Other Objects	17,900
Total Student Activities	\$731,074
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	43,094
200 Personnel Services - Employee Benefits	6,527
300 Purchased Professional and Technical Services	15,180
600 Supplies	2,000
Total Community Services	\$66,801
Total Operation of Non-Instructional Services	\$797,875
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	

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<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	131,430
Total Facilities Acquisition, Construction and Improvement Services	\$131,430
Total Facilities Acquisition, Construction and Improvement Services	\$131,430
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	606,795
900 Other Uses of Funds	2,245,000
Total Debt Service / Other Expenditures and Financing Uses	\$2,851,795
5900 <u>Budgetary Reserve</u>	
800 Other Objects	243,351
Total Budgetary Reserve	\$243,351
Total Other Expenditures and Financing Uses	\$3,095,146
TOTAL EXPENDITURES	\$31,717,948

Cash and Short-Term Investments

	06/30/2020 Estimate	06/30/2021 Projection
General Fund	3,700,000	3,700,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	400,000	300,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$4,100,000	\$4,000,000

Long-Term Investments

	06/30/2020 Estimate	06/30/2021 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$4,100,000	\$4,000,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund		
0510 Bonds Payable	21,177,000	18,932,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$21,177,000	\$18,932,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2020-2021 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
Total Permanent Fund			
Total Long-Term Indebtedness	\$21,177,000	\$18,932,000	

<u>Short-Term Payables</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$21,177,000	\$18,932,000

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	207,463
0850 Unassigned Fund Balance	1,610,383
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$1,817,846
5900 Budgetary Reserve	243,351
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$2,061,197