



SOUTHMORELAND SCHOOL DISTRICT

“HIGH QUALITY LEARNING FOR ALL” JUNE 2023





ADJUSTMENT TO REVENUE

- TITLE II – INITIALLY BUDGETED \$64,019 – INCREASED TO \$71,219.00.
- TITLE IV – INITIALLY BUDGETED \$30,889 – INCREASED TO \$33,325.00.
- TOTAL INCREASE REALIZED TO BUDGET OF **\$9,636.00**.
 - VERIFIED BY PDE REGIONAL COORDINATOR.

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REVENUE TOTALS – TURF OPTION



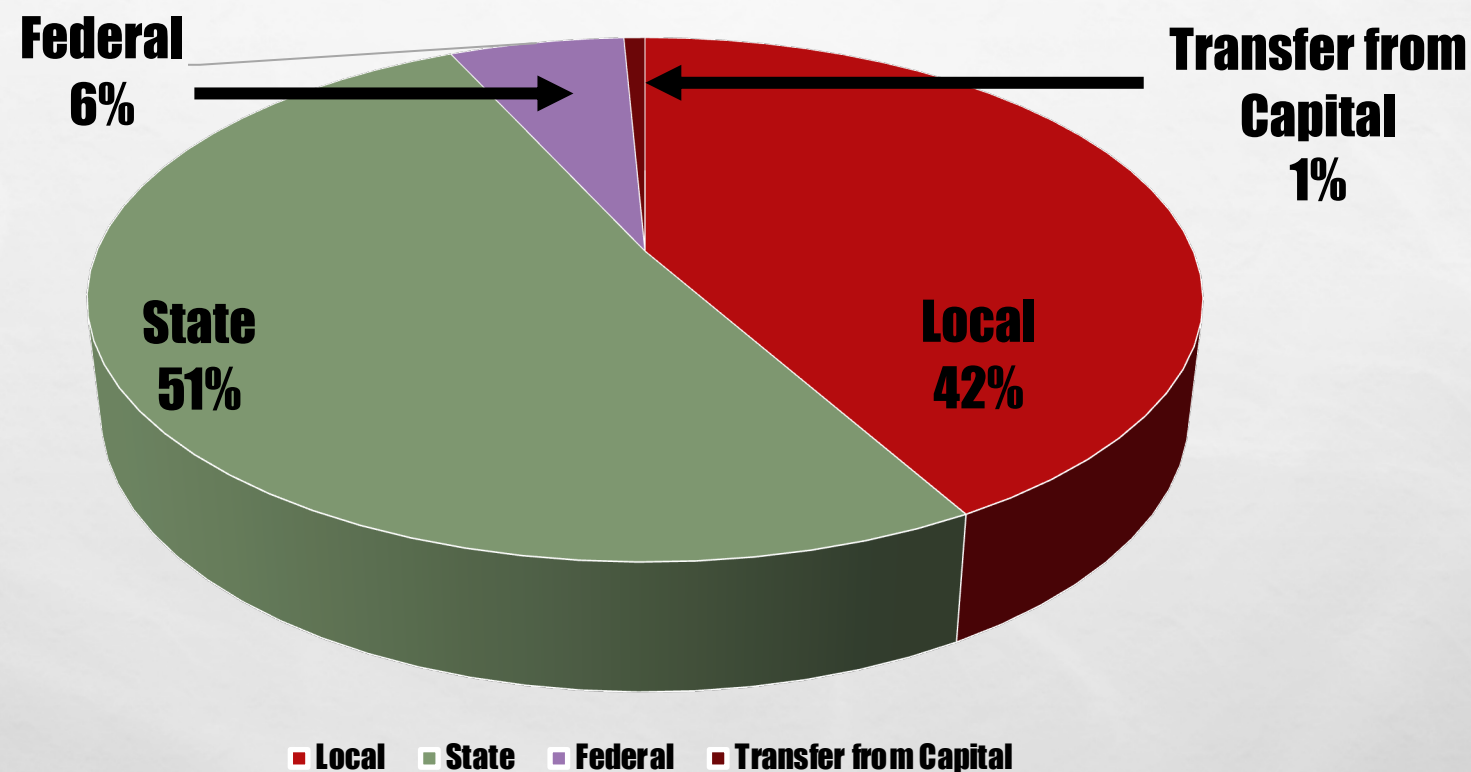
(INCLUDES TAX INCREASE)

LOCAL		\$15,113,060.00
STATE		\$18,555,707.84
FEDERAL		\$ 2,189,565.67
TRANSFER FROM CAPITAL FUND		\$263,687.85
TOTAL:		\$36,122,021.36

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REVENUE – TURF OPTION



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ADJUSTMENT TO EXPENSES – TURF OPTION



- **REDUCED EXPENSES:**

- WORKERS COMPENSATION ADJUSTMENT: REDUCTION OF **\$19,509.47** FROM BUDGETED AMOUNT.
- RETIREMENT ADMIN ASSISTANT: REDUCTION OF **\$16,836.23** FROM BUDGETED AMOUNT.
- **TOTAL: \$ 36,345.70.**

- **INCREASED EXPENSES:**

- INSURANCE PREMIUM ADJUSTMENT FROM BUDGETED AMOUNT **\$19,416.00.**
- ADDITIONAL PREMIUM FOR VIOLENT INCIDENT INSURANCE – COVERAGE CURRENTLY \$250,000 INCREASED TO \$1,000,000-AT A RATE OF **\$5602.00.**
- ADDITIONAL **\$5,000** ADDED TO TRANSPORTATION SUPPLIES, START DVD REPLACEMENT CYCLE (FOR ON BOARD CAMERA).
- **TOTAL: \$ 30,018.00.**

- **TOTAL REDUCTION: \$6,327.70**

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EXPENSES BY OBJECT – TURF OPTION



OBJECT	DESCRIPTION	AMOUNT
100	Personnel Services	\$13,909,133.19
200	Employee Benefits	\$9,231,038.63
300	Purchased Professional & Tech Svcs.	\$1,507,407.48
400	Purchased Property Services	\$849,800.92
500	Other Purchased Services	\$5,200,396.94
600	Supplies	\$1,630,853.77
700	Property	\$208,234.74
800	Other Objects	\$1,174,213.80
900	Other Uses of Funds	\$2,548,000.00
		\$36,259,079.47

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2023-24 PROJECTED DEFICIT W/ TURF

(INCLUDES TAX INCREASE)

Total Expenses:		\$36,259,079.47
Local Revenues:		-\$15,113,060.00
State Revenues:		-\$18,555,707.84
Federal Revenues:		-\$2,189,565.67
Transfer from Capital Funds:		-\$263,687.85
Projected Deficit:		\$137,058.11

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ADJUSTMENT TO REVENUE – WITHOUT TURF

- TITLE II – BUDGETED \$64,019 – INCREASED TO \$71,219.00.
- TITLE IV – BUDGETED \$30,889 – INCREASED TO \$33,325.00.
- TOTAL INCREASE IN REVENUES **\$9,636.00**
 - VERIFIED BY PDE REGIONAL COORIDINATOR.
- REMOVE TRANSFER FROM CAPITAL FUND OF \$263,687.85.

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REVENUE TOTALS – WITHOUT TURF (INCLUDES TAX INCREASE)



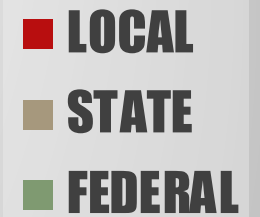
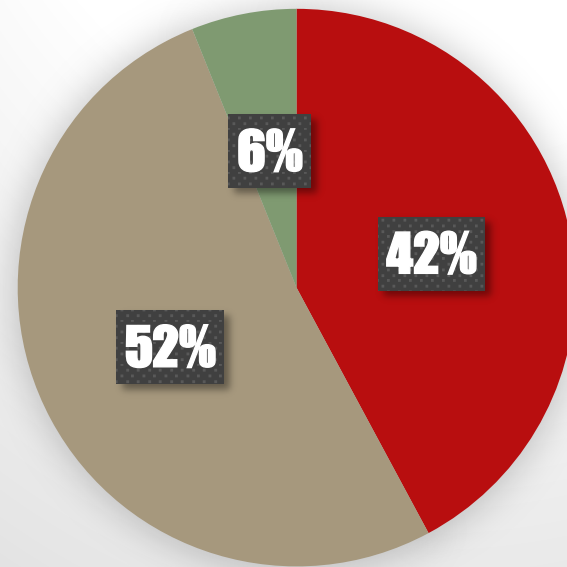
REVENUE SOURCE	AMOUNT
LOCAL	\$15,113,060.00
STATE	\$18,555,707.84
FEDERAL	\$2,189,565.67
TOTAL:	\$35,858,333.51

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REVENUE WITHOUT TRANSFER FROM CAPITAL



Revenue without transfer from Capital



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ADJUSTMENT TO EXPENSES – WITHOUT TURF



- **REDUCED EXPENSES:**
 - WORKERS COMPENSATION ADJUSTMENT: REDUCTION OF **\$19,509.47** FROM BUDGETED AMOUNT.
 - RETIREMENT ADMIN ASSISTANT: REDUCTION OF **\$16,836.23** FROM BUDGETED AMOUNT.
 - REMOVED TURF: REDUCTION **\$419,000.00**.
 - **TOTAL: \$455,345.70.**
- **INCREASED EXPENSES:**
 - INSURANCE PREMIUM INCREASE FROM BUDGETED AMOUNT **\$19,416.00**.
 - ADDITIONAL PREMIUM FOR VIOLENT INCIDENT INSURANCE – COVERAGE CURRENTLY \$250,000 INCREASED TO \$1,000,000- AT A RATE OF **\$5,602.00**.
 - ADDITIONAL **\$5,000.00** ADDED TO TRANSPORTATION SUPPLIES, START DVD REPLACEMENT CYCLE (FOR ON BOARD CAMERA).
 - **TOTAL: \$30,018.00**
- **NET EFFECT: (425,327.70) BUDGET IS ALREADY REDUCED BY \$6,327.70 AND EXPENSES WOULD BE CUT BY AN ADDITIONAL \$419,000.00 FOR REMOVAL OF TURF FROM THE BUDGET.**
 - **\$263,687.85 IS RETAINED IN OUR CAPITAL FUND.**
 - **\$137,058.11 IS RETAINED IN OUR FUND BALANCE.**
 - **\$18,254.04 WOULD BE ADDED TO OUR FUND BALANCE.**

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EXPENSES WITHOUT TURF



OBJECT	DESCRIPTION	AMOUNT
100	Personnel Services	\$13,909,133.19
200	Employee Benefits	\$9,231,038.63
300	Purchased Professional & Tech Svcs.	\$1,507,407.48
400	Purchased Property Services	\$430,800.92
500	Other Purchased Services	\$5,200,396.94
600	Supplies	\$1,630,853.77
700	Property	\$208,234.74
800	Other Objects	\$1,174,213.80
900	Other Uses of Funds	\$2,548,000.00
		\$35,840,079.47

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2023-24 PROJECTED YEAR END DEFICIT – WITHOUT TURF (INCLUDES TAX INCREASE)



Total Expenses:		\$35,840,079.47
Local Revenues:		-\$15,113,060.00
State Revenues:		-\$18,555,707.84
Federal Revenues:		-\$2,189,565.67
Projected Addition to Fund Balance:		(\$18,254.04)

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REMEMBER - - - REBALANCING EFFECT – BEGINNING MILLAGE RATES 23-24



MILLAGE RATES		FAYETTE	WESTMORELAND
2022-2023 DATA			
ASSESSED VALUE		\$84,181,610.00	\$120,653,750.00
REAL ESTATE MILLS		16.5418	90.9311
2023-2024 DATA			
ASSESSED VALUE		\$84,705,270.00	\$121,199,020.00
REBALANCED MILLS		16.6087	90.9311
INCREASE IN MILLS		0.0669	0
INCREASE IN ASSESSED VALUE		\$523,660.00	\$545,270.00

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PROPOSED TAX RATE



Millage Rate Needed for Expenses	FAYETE	WESTMORELAND	ESTIMATED COLLECTION RATE
Millage Rate	17.26	94.61	
Estimated Collection	\$1,462,012.96	\$11,466,639.28	\$12,582,390.24
Less Homestead/Farmstead			(\$1,182,596.00)
Estimated Net Tax Revenue			\$11,399,794.24

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TAXPAYER IMPACT



County	Average Assessed Property Value	Millage Rate	Taxes @ Face Value at Rate	Impact on Taxpayer
Fayette – Starting (22/23)	64,026	16.6087	1,063.39	
Fayette – Proposed (23/24)	64,026	17.26	1,105.09	\$41.70 (\$3.48 monthly)
Westmoreland – Starting (22/23)	18,584	90.9311	1,689.86	
Westmoreland – Proposed (23/24)	18,584	94.61	1,758.23	\$68.37 (\$5.70 monthly)

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24/25 BUDGET FORECAST



- FORECASTED INCREASES IN EXPENSES – WITH THE FOLLOWING ASSUMPTIONS:
 - CBA'S AND AGREEMENTS INCREASES STATUS QUO
 - PSERS INCREASED TO 34.73%
 - HEALTHCARE INCREASE BUDGETED AT 5%
 - **TOTAL AMOUNT \$ 478,646.90**

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24/25 BUDGET FORECAST



- **MOVE ITEMS BACK INTO GENERAL FUND FROM ESSER FUNDING:**

- CURRICULUM \$200,000.00.
- TECHNOLOGY \$100,919.00
- **TOTAL: \$300,919.00**

- **DEBT SERVICE PAYMENT:**

- NOTE SERIES 2021 - \$93,758.00
- NOTE SERIES A OF 2021 - \$ 2,635,749.00
- NOTE SERIES 2022 - \$ 176,813.00
- **TOTAL DEBT PAYMENT 24/25 - \$2,906,320.00**
 - INCREASED BY \$37,178.60 FROM 23/24

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24/25 BUDGET FORECAST

- TOTAL ESTIMATED INCREASE IN SALARIES & FRINGES: \$478,646.90
 - TEACHERS & SEIU CONTRACTS END 6/30/2024
- FUNDS COMING BACK TO GENERAL FUND FROM FEDERAL FUNDING:
 - \$300,919.00
- **DEBT SERVICE INCREASE FROM 23/24: \$37,178.60**
- **TOTAL ESTIMATED INCREASE: \$816,744.50**
- **EQUATED INTO MILLS: $816,744.50 / 189,980.02 = 4.299$**

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