

Southmoreland School District

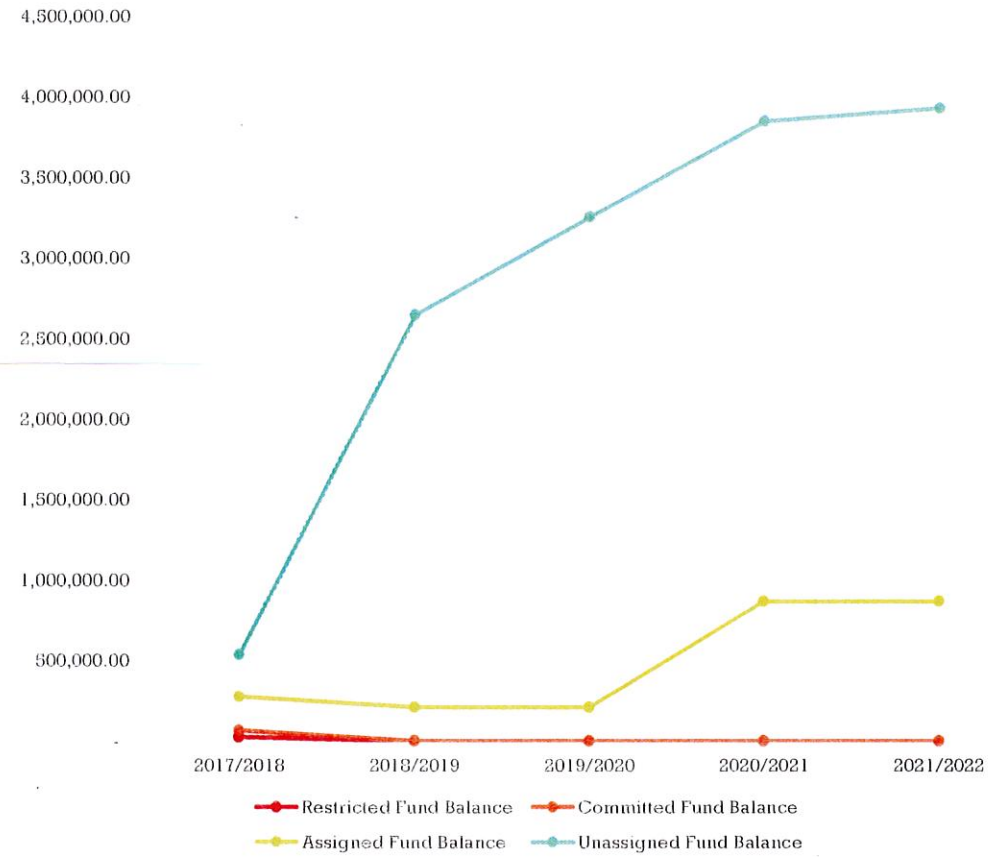
Proposed Budget 2023-2024 Fiscal Year



Fund Balance 5-Year Balance

FISCAL YEAR	2021/2022	2020/2021	2019/2020	2018/2019	2017/2018
Restricted Fund Balance	\$0.00	\$0.00	\$0.00	\$0.00	\$23,874.00
Committed Fund Balance	\$0.00	\$0.00	\$0.00	\$0.00	\$42,000.00
Assigned Fund Balance	\$868,270.00	\$868,270.00	\$207,463.00	\$207,463.00	\$207,463.00
Unassigned Fund Balance	\$3,062,779.00	\$2,980,943.00	\$3,048,243.00	\$2,437,840.00	\$262,670.00
Total Fund Balance:	\$3,931,049.00	\$3,849,213.00	\$3,255,706.00	\$2,645,303.00	\$536,007.00

Fund Balance Graph



2020-2021 versus 2021-2022 Budget to Actual Comparison Revenues

	2021-22 Budgeted	21-22 Actual	Inc/ Decr	20-21 Budgeted	20-21 Actual	Inc/ Decr
Total Revenues	32,383,359	32,660,038	276,679	30,891,142	31,569,332	677,840
Local	13,189,548	13,418,651	229,103	12,168,716	13,058,626	889,910
State	17,244,424	17,325,683	81,259	17,659,362	17,289,697	(369,665)
Federal	1,949,387	1,915,704	(33,683)	1,063,414	1,071,009	7,595
Other Sources	0	0	0	0	150,000	150,000
Total Inc/Decr			553,358			1,355,680

2023-2024 Budget Assumptions

- Salary Increases:
- Teachers agreement increase of \$276,599.
- Paraprofessionals and Aides increase of \$42,865 (factored annualized increases).
- Added additional Para for SHS Student Union \$37,156.54.
- Benefits:
- Medical – initially were budgeted at a 5% increase. Due to Consortium meeting Budgeted at 8% - rates to be released by the end of February.

2023-2024 Budget Assumptions - continued

- Budgeted Turf Replacement \$401,000.00 per quote received 9/15/22.
- PSERS **Net of State Reimbursement** – (\$71,894) due to employer rate decrease from 35.26% to 34.00%.
- Non-Public tuition increase of \$50,500 due to trends.
- Transportation increase \$228,874.02.

2023-2024 Budget Assumptions - Continued

- Building Budgets – were held flat from last year's budgeted amount.
- Curriculum Adoption - \$200,000 was budgeted for this item.
- CWCTC – held flat at \$627,720, awaiting new student numbers and rates.
- Cyber/Charter decrease of \$50,000 due to this year's trend.
- Professional Edu Services decrease of \$66,750 due to 5 year average and trend.

Object Definitions

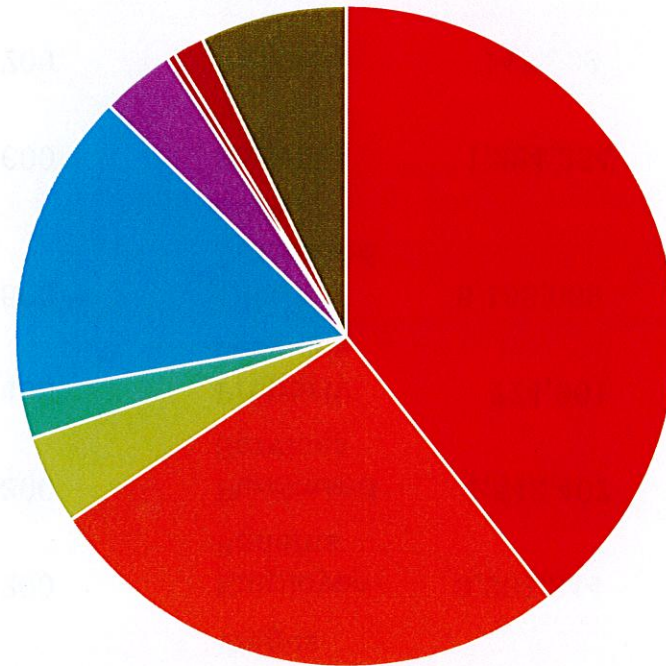
- 100 Object Codes – Gross salaries paid to employees of the LEA.
- 200 Object Codes – Fringe benefit payments such as insurance, social security and pension payments.
- 300 Object Codes – Purchased professional & technical services: architects, engineers, auditors, lawyers, consultants, tax collectors.
- 400 Object Codes – Purchased property services to operate, repair, maintain property owned and or used by the LEA.
- 500 Object Codes – Other purchased services not provided by the LEA personnel but rendered by organizations or personnel.
- 600 Object Codes – Supplies – material items of an expendable nature.
- 700 Object Codes – Property.
- 800 Object Codes – Other objects – dues and fees, claims, judgments, interest and contingency.
- 900 Object Codes – Other uses of funds – principal on long term debt.

2023-2024 Status of Budget Development

	Object	Description	Proposed Budget Amt	
	100	Salaries & Wages	13,983,790	
	200	Employee Benefits	9,281,244	
	300	Purchased Services	1,542,407	
	400	Property Services	774,901	
	500	Other Purchased Serv	5,165,609	
	600	Supplies	1,284,354	
	700	Property	143,969	
	800	Other Objects	1,262,831	
	900	Other Uses	2,548,000	

Personnel	39%
Emp. Benefits	26%
Purch. Svcs	4%
Purch. Prop Svcs.	2%
Other Purch Svcs.	14%
Supplies	4%
Property	0%
Other Objects	4%
Other Uses	7%

BUDGET AMOUNT



- | | | |
|------------------------|----------------------|-------------------------|
| 100 PERSONNEL | 200 EMP. BENEFITS | 300 PURCH. SVCS. |
| 400 PURCH. PROP. SVCS. | 500 OTHER PURCH SVCS | 600 SUPPLIES |
| 700 PROPERTY | 800 OTHER OBJECTS | 900 OTHER USES OF FUNDS |

SOUTHMORELAND SCHOOL DISTRICT

PROPOSED BUDGET

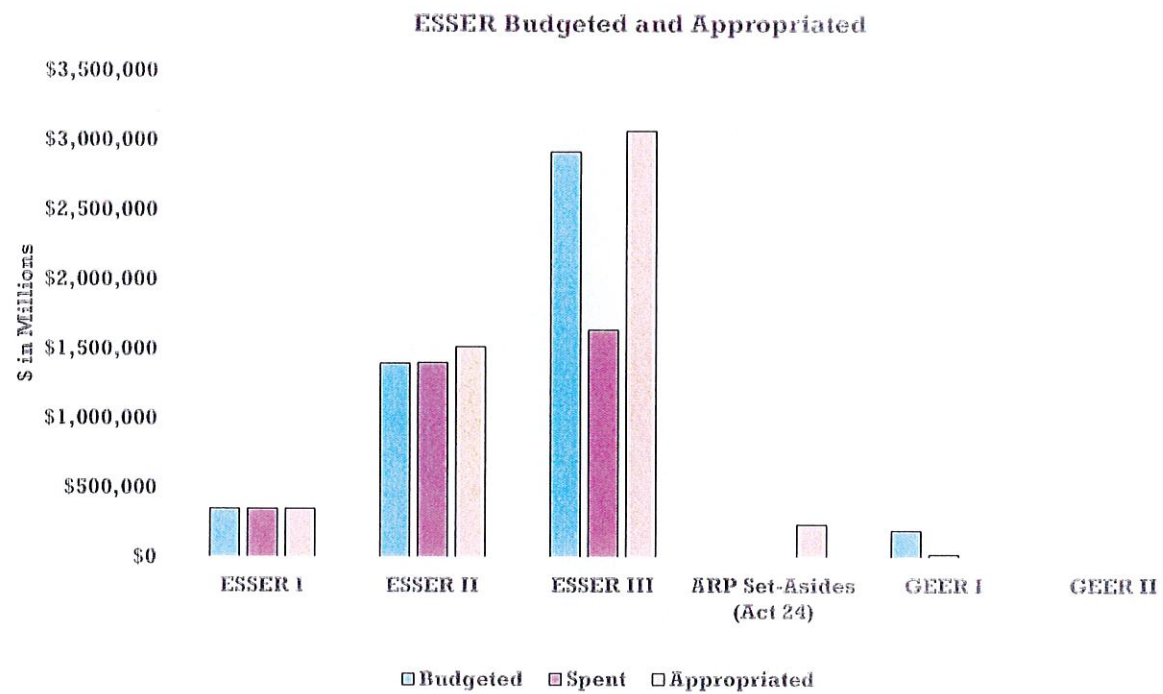
EXPENDITURES BY OBJECT

2023-24 SCHOOL YEAEER

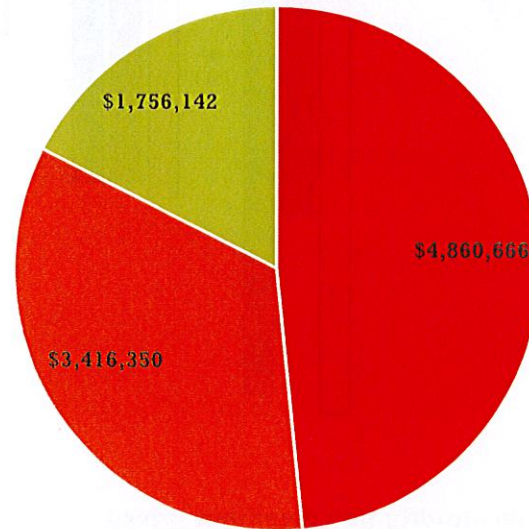
EXPENDITURES	DESCRIPTION	2022-23 Final Budget	2023-24 Proposed Budget	\$ Inc/Dec	% Inc/Dec	% of Total Budget
100-192	Salaries	13,581,947.21	13,681,292.97	99,345.76	1%	0.3801721
115	ERIP	271,339.88	302,496.75	31,156.87	11%	0.0084057
211-213,271-281	Medical and Other Fringe Benefits	3,021,886.02	3,510,825.86	488,939.84	16%	0.0975579 Includes 8% Healthcare Increases
220-260	Payroll Taxes	1,170,537.10	1,173,448.97	2,911.87	0%	0.0326075
230	Retirement	4,738,848.23	4,596,969.32	(141,878.91)	-3%	0.1277393
310-390	Contracted Services	1,348,432.31	1,276,807.48	(71,624.83)	-5%	0.0354796
329	Contracted Sub Teachers/Aides	265,600.50	265,600.00	(0.50)	0%	0.0073804
411-424	Utilities (not heating)	69,217.14	67,810.00	(1,407.14)	-2%	0.0018843
430-438	Repairs & Maintenance	252,638.66	214,742.00	(37,896.66)	-15%	0.0059672
442-490	Rentals and Other	161,914.68	492,348.92	330,434.24	204%	0.0136813 Includes Turf
513	Transportation	2,086,039.52	2,304,555.00	218,515.48	10%	0.0640384
521-529	Insurance	205,920.00	195,269.00	(10,651.00)	-5%	0.0054261
530-599	Other Purchased Services	125,336.97	141,565.00	16,228.03	13%	0.0039336
561-569	Tuition	2,513,720.00	2,524,220.00	10,500.00	0%	0.0701423
610-611, 634-635	Supplies	459,999.13	483,563.21	23,564.08	5%	0.0134371
621-626	Utilities (heat - electricity)	532,364.00	437,600.00	(94,764.00)	-18%	0.0121599
640-648	Books and Educational Software	174,201.04	260,450.56	86,249.52	50%	0.0072373
650-658	Supplies - Tech and Lic Fees	178,896.01	102,740.00	(76,156.01)	-43%	0.0028549
752-768	Equipment (New/Replace)	1,248,252.24	143,969.00	(1,104,283.24)	-88%	0.0040006 Last year included RTU's
800-894	Miscellaneous Services	770,552.81	941,690.09	171,137.28	22%	0.0261674 Includes 732085.09 ESSER III placeholder
832-910	Debt Services	2,891,850.90	2,869,141.40	(22,709.50)	-1%	0.0797269
		36,069,494.35	35,987,105.53	-82388.82	-0.0022842	1

ESSER III Spending

2021/2022	292,198.62
2022/2023	1,289,170.19
Bal of Contract CC	47,036.15
Bal of Contract Teachers/Shinsky	303,626.91
Amt in 2023/2024 budget	403,853.04
Total AMT Allocated	2,335,884.91
ESSER III Allocation	3,067,970.00
Bal to allocate	732,085.09
Colebank	149,097.55
Shinsky	119,102.97
	268,200.52
Amt that would be left to allocate after appling CC & LS	463,884.57



Federal Stimulus Funds



■ Budgeted ■ Spent ■ Appropriation Remaining