

<b>SPECIAL EDUCATION DISTRICT OF LAKE COUNTY</b>			
<b>DRAFT BUDGET SUMMARY WITH PROJECTIONS</b>			
<b>EDUCATION FUND</b>			
	<b>8/6/25 Adopted Budget 2025-26</b>	<b>12-8-25 Draft Budget 2025-26</b>	<b>1/22/26 Draft Budget 2025-26</b>
<b>BEGINNING CASH FUND BALANCE</b>	<b>\$8,767,165</b>	<b>\$6,062,839</b>	<b>\$11,403,411</b>
<b>REVENUES</b>			
<b>LOCAL SOURCES</b>			
DISTRICT TUITION	38,033,798	36,589,688	36,589,688
CONTRACT/ITIN/MISC BILLING	3,769,898	2,634,044	2,634,044
ROE & FOUNDATION REIMB	375,000	0	0
ROE REIMB	1,337,500	1,350,244	1,350,244
CONNECTIONS REIMB	850,000	850,000	850,000
ALOP PROGRAM	0		
ESY Reimbursement	782,074	745,803	745,803
Breakfast/Lunch Sales	12,000	9,588	9,588
OTHER LOCAL SOURCES	650,000	750,000	750,000
<b>TOTAL LOCAL SOURCES</b>	<b>45,810,270</b>	<b>42,929,366</b>	<b>42,929,366</b>
<b>STATE SOURCES</b>			
ALOP	1,285,814	1,285,814	1,285,814
EBF(Prev Personnel Reimb)	3,751,446	3,751,446	3,751,446
DRS PROGRAM (prev federal)	145,000	145,000	145,000
STATE FREE BKFST & LUNCH	2,500	3,200	3,200
<b>TOTAL STATE SOURCES</b>	<b>5,184,760</b>	<b>5,185,460</b>	<b>5,185,460</b>
<b>FEDERAL SOURCES</b>			
MEDICAID ADMIN COST	250,000	365,000	365,000
MEDICAID FEE FOR SERVICE	700,000	700,000	700,000
MEDICAID COST SETTLEMENT	450,000	686,480	686,480
COMMUNITY PARTNERSHIP GRANT	0		
National School Breakfast	105,000	101,755	101,755
National School Lunch	160,000	162,000	162,000
<b>TOTAL FEDERAL SOURCES</b>	<b>1,665,000</b>	<b>2,015,235</b>	<b>2,015,235</b>
<b>TOTAL REVENUES</b>	<b>52,660,030</b>	<b>50,130,061</b>	<b>50,130,061</b>
*Unaudited Amounts			

<b>SPECIAL EDUCATION DISTRICT OF LAKE COUNTY</b>			
<b>BUDGET SUMMARY WITH PROJECTIONS</b>			
<b>EDUCATION FUND</b>			
	<b>8/6/25 Adopted Budget 2025-26</b>	<b>12/18/25 Draft Budget 2025-26</b>	<b>1/22/26 Draft Budget 2025-26</b>
<b>EXPENSES</b>			
SALARIES	34,556,963	31,264,642	31,264,642
SALARIES - UNFILLED		411,451	411,451
SALARIES - EXTRA TIME - CERT		1,569,010	1,569,010
SALARIES - EXTRA TIME- NON-CERT		126,201	126,201
SALARIES - SUBSTITUTES - CERT		802,888	802,888
SALARIES - SUBSTITUTES - NON-CERT		180,360	180,360
Salaries ESY	552,258	541,719	541,719
EMPLOYEE BENEFITS			
HEALTH INSURANCE	6,121,300	6,134,673	6,134,673
HEALTH INS - UNFILLED		155,529	155,529
LIFE INSURANCE	25,000	40,000	40,000
IMRF - ROE	1,486	1,486	1,486
FICA	1,060,844	1,032,230	1,032,230
FICA - ESY	25,789	20,881	20,881
MEDICARE	275,783	270,614	270,614
Medicare ESY	4,276	3,859	3,859
TRS	472,746	447,714	447,714
TRS ESY	3,635	3,267	3,267
PURCH SERVICES - AGENCY STAFF	4,971,241	4,290,154	4,290,154
OTHER PURCHASED SERVICES	3,052,827	3,052,827	3,052,827
Purchased Services - ESY	197,108	169,389	169,389
SUPPLIES	481,058	400,000	400,000
Supplies - ESY	7,000	3,515	3,515
CAPITAL OUTLAY	50,000	-	-
DUES & FEES	75,000	25,000	25,000
NON-CAPITAL EQUIPMENT	100,409	115,000	115,000
INTEGRATION FEE	170,000	170,000	170,000
CONNECTIONS FLOW-THROUGH - 600	850,000	850,000	850,000
SUB GRANTS/MEDICAID	665,000	700,000	700,000
<b>TOTAL EXPENSES</b>	<b>53,719,723</b>	<b>52,782,408</b>	<b>52,782,408</b>
<b>REVENUE OVER (UNDER) EXPENSE</b>	<b>(1,059,693)</b>	<b>(2,652,347)</b>	<b>(2,652,347)</b>
<b>TSF FROM O &amp; M FUND</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>3,000,000</b>
<b>TSF TO TRANSPORTATION FUND</b>	<b>(1,000,000)</b>	<b>(1,000,000)</b>	<b>(1,000,000)</b>
<b>ENDING FUND BALANCE</b>	<b>\$9,707,473</b>	<b>\$5,410,493</b>	<b>\$10,751,064</b>
*Unaudited Amounts			

**SPECIAL EDUCATION DISTRICT OF LAKE COUNTY  
BUDGET SUMMARY WITH PROJECTIONS  
OPERATIONS & MAINTENANCE FUND**

	<b>8/6/25 Adopted Budget 2025-26</b>	<b>12/18/25 Draft Budget 2025-26</b>	<b>1/22/26 Draft Budget 2025-26</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$6,707,925</b>	<b>\$8,207,925</b>	<b>\$6,647,141</b>
<b>REVENUES:</b>			
Interest on Investments	35,000	35,000	35,000
District Contrib - O&M Assessment	3,673,592	3,673,592	3,673,592
Housing Formula Fees	38,745	38,745	38,745
Lease Termination Agreement	0	0	0
Energy Rebates	0	0	0
Donation	0	0	0
Facility Rental Fees/Misc	12,000	12,000	12,000
State-School Maintenance Grant	50,000	50,000	50,000
E-Rate Reimbursement	117,392	117,392	117,392
<b>TOTAL REVENUES</b>	<b>3,926,729</b>	<b>3,926,729</b>	<b>3,926,729</b>
<b>EXPENSES:</b>			
Salaries	1,172,210	1,172,210	1,172,210
Employee Benefits	345,516	345,516	345,516
Purchased Services	850,000	850,000	850,000
Supplies	625,000	625,000	625,000
Capital Outlay	75,000	75,000	75,000
Capital Outlay-Fairhaven Purch/Renovation	100,000	100,000	100,000
Non-Capital Equipment	50,000	50,000	50,000
Dues/Fees	500	500	500
Contingencies	500,000	500,000	500,000
<b>TOTAL EXPENSES</b>	<b>3,718,226</b>	<b>3,718,226</b>	<b>3,718,226</b>
<b>REVENUE OVER (UNDER) EXPENSE</b>	<b>208,503</b>	<b>208,503</b>	<b>208,503</b>
<b>TSF TO EDUCATION FUND</b>	<b>(\$3,000,000)</b>	<b>(\$3,000,000)</b>	<b>(\$3,000,000)</b>
<b>TSF TO CAPITAL PROJECTS FUND</b>	<b>(\$3,250,000)</b>	<b>(\$3,250,000)</b>	<b>(\$3,250,000)</b>
<b>TSF FROM EDUCATION FUND</b>			
<b>ENDING FUND BALANCE</b>	<b>\$666,428</b>	<b>\$2,166,428</b>	<b>\$605,644</b>

\*Unaudited Amounts

**SPECIAL EDUCATION DISTRICT OF LAKE COUNTY  
BUDGET SUMMARY WITH PROJECTIONS  
DEBT SERVICE FUND**

	<b>8/6/25 Adopted Budget 2025-26</b>	<b>12/18/25 Draft Budget 2025-26</b>	<b>1/22/26 Draft Budget 2025-26</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$219,536</b>	<b>\$219,536</b>	<b>\$210,009</b>
<b>REVENUES:</b>			
Interest on Investments	15,000	15,000	15,000
Member District Contribution	170,825	178,250	178,250
<b>TOTAL REVENUES</b>	<b>185,825</b>	<b>193,250</b>	<b>193,250</b>
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<b>EXPENSES:</b>			
Principal	150,000	150,000	150,000
Interest	20,625	28,250	28,250
Fees	3,550	3,550	3,550
<b>TOTAL EXPENSES</b>	<b>174,175</b>	<b>181,800</b>	<b>181,800</b>
<b>REVENUE OVER (UNDER) EXPENSE</b>	11,650	11,450	11,450
<b>ENDING FUND BALANCE</b>	<b>\$231,186</b>	<b>\$230,986</b>	<b>\$221,459</b>

\*Unaudited Amounts

**SPECIAL EDUCATION DISTRICT OF LAKE COUNTY  
BUDGET SUMMARY WITH PROJECTIONS  
TRANSPORTATION FUND**

	8/6/25 Adopted Budget 2025-26	12/18/25 Draft Budget 2025-26	1/22/26 Draft Budget 2025-26
<b>BEGINNING FUND BALANCE</b>	\$507,786	\$507,786	\$516,945
<b>REVENUES:</b>			
Interest on Investments	15,000	15,000	15,000
State Transportation Claim	200,000	200,000	200,000
<b>TOTAL REVENUES</b>	<b>215,000</b>	<b>215,000</b>	<b>215,000</b>
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<b>EXPENSES:</b>			
Salaries	153,250	153,250	153,250
Employee Benefits	63,986	63,986	63,986
Purchased Services			
Prevocational Work Runs	577,500	577,500	577,500
Mobility/Community Trips	16,800	16,800	16,800
Supplies			
Capital Outlay - Vehicles	50,000	50,000	50,000
<b>TOTAL EXPENSES</b>	<b>861,536</b>	<b>861,536</b>	<b>861,536</b>
<b>REVENUE OVER (UNDER) EXPENSE</b>	<b>(646,536)</b>	<b>(646,536)</b>	<b>(646,536)</b>
<b>TRANSFER FROM ED FUND</b>	1,000,000	1,000,000	1,000,000
<b>ENDING FUND BALANCE</b>	<b>\$861,250</b>	<b>\$861,250</b>	<b>\$870,409</b>

\*Unaudited Amounts

**SPECIAL EDUCATION DISTRICT OF LAKE COUNTY  
BUDGET SUMMARY WITH PROJECTIONS  
IMRF FUND**

	<b>8/6/25 Adopted Budget 2025-26</b>	<b>12/18/25 Draft Budget 2025-26</b>	<b>1/22/26 Draft Budget 2025-26</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$2,992,817</b>	<b>\$2,992,817</b>	<b>\$3,017,532</b>
<b>REVENUES:</b>			
Interest on Investments	75,000	75,000	75,000
Member District Levy	500,000	500,000	500,000
Reimb-Staff on Bus	2,343	2,343	2,343
<b>TOTAL REVENUES</b>	<b>577,343</b>	<b>577,343</b>	<b>577,343</b>
<b>EXPENSES:</b>			
Benefit - IMRF	991,900	991,900	1,200,000
<b>TOTAL EXPENSES</b>	<b>991,900</b>	<b>991,900</b>	<b>1,200,000</b>
<b>REVENUE OVER (UNDER) EXPENSE</b>	<b>(414,557)</b>	<b>(414,557)</b>	<b>(622,657)</b>
<b>ENDING FUND BALANCE</b>	<b>\$2,578,260</b>	<b>\$2,578,260</b>	<b>\$2,394,875</b>

\*Unaudited Amounts

**SPECIAL EDUCATION DISTRICT OF LAKE COUNTY  
BUDGET SUMMARY WITH PROJECTIONS  
CAPITAL PROJECTS FUND**

	<b>8/6/25 Adopted Budget 2025-26</b>	<b>12/18/25 Draft Budget 2025-26</b>	<b>1/22/26 Draft Budget 2025-26</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>REVENUES:</b>			
Interest on Investments	25,000	25,000	25,000
Lease Termination Agreement	103,794	103,794	103,794
Donation	50,000	50,000	50,000
State-School Maintenance Grant	50,000	0	0
<b>TOTAL REVENUES</b>	<b>228,794</b>	<b>178,794</b>	<b>178,794</b>
<b>EXPENSES:</b>			
Capital Outlay	2,750,000	2,850,000	2,850,000
Non-Capital Equipment		0	0
Dues/Fees		0	0
Contingencies	500,000	500,000	500,000
<b>TOTAL EXPENSES</b>	<b>3,250,000</b>	<b>3,350,000</b>	<b>3,350,000</b>
<b>REVENUE OVER (UNDER) EXPENSE</b>	<b>(3,021,206)</b>	<b>(3,171,206)</b>	<b>(3,171,206)</b>
<b>TRANSFER FROM O + M FUND</b>	<b>\$3,250,000</b>	<b>\$3,250,000</b>	<b>\$3,250,000</b>
<b>ENDING FUND BALANCE</b>	<b>\$228,794</b>	<b>\$78,794</b>	<b>\$78,794</b>

\*Unaudited Amounts

**SPECIAL EDUCATION DISTRICT OF LAKE COUNTY**  
**BUDGET SUMMARY WITH PROJECTIONS**  
**DONATION FUND 99**  
 (ACTIVITY FUND INCORPORATED IN FUND 10)

	<b>8/6/25 Adopted Budget 2025-26</b>	<b>12/18/25 Draft Budget 2025-26</b>	<b>1/22/26 Draft Budget 2025-26</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$0</b>	<b>\$262,375</b>	<b>\$262,375</b>
<b>REVENUES:</b>			
Interest on Investments	0	5,000	5,000
Donations	0	375,000	375,000
<b>TOTAL REVENUES</b>	<b>0</b>	<b>380,000</b>	<b>380,000</b>
<b>EXPENSES:</b>			
Fees	0	600,000	600,000
<b>TOTAL EXPENSES</b>	<b>0</b>	<b>600,000</b>	<b>600,000</b>
<b>REVENUE OVER (UNDER) EXPENSE</b>	<b>0</b>	<b>(220,000)</b>	<b>(220,000)</b>
<b>ENDING FUND BALANCE</b>	<b>\$0</b>	<b>\$42,375</b>	<b>\$42,375</b>

\*Unaudited Amounts