

University Prep Science & Math
FY 2026 Budget Revision
General Fund
June 30, 2026

Line		Board Approved FY 2025 Budget- As of 6/17/2025	Proposed FY 2025 Budget- As of 1/29/2026	Increase/ (Decrease)	Percentage Increase/ (Decrease)	
1	Revenue:					
2	Local sources	\$ 457,627	\$ 515,764	\$ 58,137	13%	A
3	State sources	16,105,611	17,127,461	1,021,850	6%	B
4	Federal sources	1,078,742	1,097,301	18,559	2%	
5	Interdistrict sources	540,000	540,000	-	0%	
6	Total Revenues	18,181,980	19,280,526	1,098,546	6%	
7						
8	Expenditures:					
9	Instruction:					
10	Basic programs	7,553,240	7,661,773	108,533	1%	C
11	Added needs	1,647,298	1,756,590	109,292	7%	C
12	Adult and continuing education	10,000	10,000	-	0%	
13	Total Instruction	9,210,538	9,428,363	217,825	2%	
14	Support services:					
15	Pupil services	1,337,046	1,364,052	27,006	2%	
16	Instructional staff	1,256,633	1,242,246	(14,387)	-1%	
17	General administration	1,098,641	1,098,641	-	0%	
18	School administration	1,231,203	1,239,903	8,700	1%	
19	Business services	283,302	264,402	(18,900)	-7%	
20	Operations and maintenance	2,183,296	2,325,956	142,660	7%	C
21	Pupil transportation	53,500	53,500	-	0%	
22	Central support	870,383	933,707	63,324	7%	
23	Other support	217,714	248,494	30,780	14%	D
24	Total Support services	8,531,718	8,770,901	239,183	3%	
26	Debt service - interest	-	-	-		
27	Community services					
28	Parental Involvement	22,500	23,811	1,311	6%	
29	Pupil welfare	17,000	17,007	7	0%	
30	Total Community services	39,500	40,818	1,318	3%	
31	Capital improvements	1,363,300	1,363,300	-	0%	
32	Total Expenditures	19,145,056	19,603,382	458,326	2%	
33						
34	Excess (deficiency) of revenues over expenditures	(963,076)	(322,856)	640,220		
35						
36	Other financing sources (uses):					
37	Operating transfers out	-	(5,143)	(5,143)		
38	Net change in fund balances	(963,076)	(327,999)	635,077		
39	Fund balance, beginning of year	11,282,967	11,282,967	-		
40	Fund balance, end of year	\$ 10,319,891	\$ 10,954,968	\$ 635,077		
41	Fund balance as a percentage of Total Expenditures	51%	53%			

Comments:
A - Increased local revenue to account for additional college counseling grants (offset by expense).
B - Increase in State revenue is due to carryover of unspent prior year grants of approx. \$283,000, Mentor Stipend grant of \$334,005 (increase to expenses offset revenue), new Educator Compensation Program funds of \$245,000, and increase to foundation allowance by \$239,000
C - Increase is due to adding expenses offset by carryforward grant revenue - Basic instruction - Mentor stipends of \$80,000 Added needs - 31a extended day services Operations and maintenance - Safety \$150,000
D - Increase due to adjusting salaries

University Prep Science & Math
FY 2026 Budget Revision
Food Service Fund
June 30, 2026

	Board Approved FY 2025 Budget- As of 6/17/2025	Proposed FY 2025 Budget- As of 1/29/2026	Increase/ (Decrease)
Revenue:			
Local sources	\$ -	\$ -	\$ -
State sources	24,000	14,370	(9,630)
Federal sources	876,000	876,000	-
Total Revenues	900,000	890,370	(9,630)
Expenditures:			
Instruction:			
Basic programs	-	-	-
Added needs	-	-	-
Total Instruction	-	-	-
Support Services:			
Pupil services	-	-	-
Instructional staff	-	-	-
General administration	-	-	-
School administration	-	-	-
Business service	-	-	-
Debt Service	-	-	-
Operations and maintenance	-	-	-
Central support	-	-	-
Other support	-	-	-
Total Support services	-	-	-
Community service	-	-	-
Food service	956,161	956,161	-
Total Expenditures	956,161	956,161	-
Excess (deficiency) of revenues over expenditures	(56,161)	(65,791)	(9,630)
Other financing sources (uses):			
Operating transfers in	-	5,143	5,143
Net change in fund balances	(56,161)	(60,648)	(4,487)
Fund balance, beginning of year	60,648	60,648	-
Fund balance, end of year	\$ 4,487	\$ -	\$ (4,487)

Glossary:

31a (At Risk) - Funding received through State Aid for the purpose of ensuring pupils are proficient in reading by the end of Grade 3 and that High School graduates are career and college ready. Funding allocation is based on the previous years pupil free lunch count.

Special Ed Headlee - Funding received through State Aid to be allocated for Special Education expenses.

Foundation Allowance - Per pupil amount received through State Aid for general school operations.

IDEA - (Individual with Disabilities Education Act) Federal funding to provide financial assistance to Schools for Special Education expenses.

Title I- Federal funding to provide financial assistance to Schools with high percentages of children from low-income families. |

Title II - Federal funding to provide financial assistance to Schools to increase student academic achievement through strategies such as improving teacher and principal quality.

STEAM - (STEM + Art) Science, Technology, Engineering and Math