

University Preparatory Academy Art and Design School
FY 2026 Budget Revision
General Fund
June 30, 2026

Line		Board Approved FY 2026 Budget - As of 6/17/2025	Proposed FY 2026 Budget - As of 1/29/2026	Increase/ (Decrease)	Percentage Increase/ (Decrease)
1	Revenue:				
2	Local sources	\$ 292,356	\$ 324,469	32,113	11%
3	State sources	14,765,469	15,414,091	648,622	4% A
4	Federal sources	1,267,751	1,162,570	(105,181)	-8% B
5	Interdistrict sources	540,000	540,000	-	0%
6	Total Revenues	16,865,576	17,441,130	575,554	3%
7					
8	Expenditures:				
9	Instruction:				
10	Basic programs	6,389,336	6,459,897	70,561	1% C
11	Added needs	2,143,045	2,044,646	(98,399)	-5% D
12	Adult and continuing education	10,000	10,000	-	0%
13	Total Instruction	8,542,381	8,514,543	(27,838)	0%
14	Support services:				
15	Pupil services	1,716,136	1,900,849	184,713	11% C
16	Instructional staff	1,273,650	1,252,745	(20,905)	-2%
17	General administration	958,962	958,962	-	0%
18	School administration	1,179,279	1,166,108	(13,171)	-1%
19	Business services	245,125	223,525	(21,600)	-9%
20	Operations and maintenance	1,747,482	1,855,565	108,083	6% C
21	Pupil transportation	57,000	58,500	1,500	3%
22	Central support	687,876	721,941	34,065	5%
23	Other support	183,500	183,500	-	0%
24	Total Support services	8,049,010	8,321,695	272,685	3%
25	Debt service - interest	-	-	-	0%
26	Community services:				
27	Parental involvement	33,000	43,489	10,489	32%
28	Pupil welfare	15,501	15,503	2	0%
29	Total Community services	48,501	58,992	10,491	22%
28	Capital improvements	430,000	430,000	-	0%
29	Total Expenditures	17,069,892	17,325,230	255,338	1%
30					
31	Excess (deficiency) of revenues over expenditures	(204,316)	115,900	320,216	
32					
33	Other financing sources (uses):				
34	Operating transfers out	(91,767)	(120,156)	(28,389)	
35	Net change in fund balances	(296,083)	(4,256)	291,827	
36	Fund balance, beginning of year	9,627,072	9,627,072	-	
37	Fund balance, end of year	\$ 9,330,989	\$ 9,622,816	291,827	
38	Fund balance as a percentage of total expenditures	52.4%	53.2%		

Comments:

A - Increase in State revenue is due to carryover of unspent prior year grants of approx. \$604,000, new Mentor Stipend grant of \$269,000 (increase to expenses offset revenue), Educator Compensation Program \$181,050 and Enrollment Stabilization funds of \$22,500 offset by reduction of foundation allowance by 46 students (\$357,000)

B - Decrease to Federal revenue is due to updating Title budgets to approved applications (difference was either decreased in expenses or moved to 31a in State sources).

C - Increase is due to adding expenses offset by carryforward grant revenue -
Basic instruction - Mentor stipends of \$72,000
Pupil services - FAFSA \$98,500, Mental Health \$65,190 and 31a \$38,000
Operations and maintenance - Safety \$108,000

D - Decrease to added needs is due to adjusting for staffing openings for first half of year.

University Preparatory Academy Art and Design School
FY 2026 Budget Revision
Food Service Fund
June 30, 2026

	Board Approved FY 2026 Budget - As of 6/17/2025	Proposed FY 2026 Budget - As of 1/29/2026	Increase/ (Decrease)
Revenue:			
Local sources	\$ -	\$ -	\$ -
State sources	41,200	12,811	(28,389)
Federal sources	616,000	616,000	-
Total Revenues	657,200	628,811	(28,389)
Expenditures:			
Food service	748,967	748,967	-
Total Expenditures	748,967	748,967	-
Excess (deficiency) of revenues over expenditures	(91,767)	(120,156)	(28,389)
Other financing sources (uses):			
Operating transfers in	91,767	120,156	28,389
Net change in fund balances	-	-	-
Fund balance, beginning of year	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -

Glossary:

31a (At Risk) - Funding received through State Aid for the purpose of ensuring pupils are proficient in reading by the end of Grade 3 and that High School graduates are career and college ready. Funding allocation is based on the previous years pupil free lunch count.

Special Ed Headlee - Funding received through State Aid to be allocated for Special Education expenses.

Foundation Allowance - Per pupil amount received through State Aid for general school operations.

IDEA - (Individual with Disabilities Education Act) Federal funding to provide financial assistance to Schools for Special Education expenses.

Title I- Federal funding to provide financial assistance to Schools with high percentages of children from low-income families.

Title II - Federal funding to provide financial assistance to Schools to increase student academic achievement through strategies such as improving teacher and principal quality.