

University Preparatory Academy
FY 2026 Budget Revision
General Fund
June 30, 2026

Line		Board Approved FY 2026 Budget - As of 6/24/2025	Proposed FY 2026 Budget - As of 1/29/2026	Increase/ (Decrease)	Percentage Increase/ (Decrease)
1	Revenue:				
2	Local sources	\$ 569,900	\$ 998,437	428,537	75% A
3	State sources	21,692,443	21,945,859	253,416	1% B
4	Federal sources	1,888,056	1,885,873	(2,183)	0%
5	Interdistrict sources	730,000	730,000	-	
6	Total Revenues	24,880,399	25,560,169	679,770	3%
7					
8	Expenditures:				
9	Instruction:				
10	Basic programs	11,083,160	11,427,360	344,200	3% C
11	Added needs	2,645,501	2,645,499	(2)	0%
12	Adult and continuing education	30,000	32,400	2,400	
13	Total Instruction	13,758,661	14,105,259	346,598	3%
14	Support services:				
15	Pupil services	1,538,492	1,742,709	204,217	13% D
16	Instructional staff	1,685,922	2,049,922	364,000	22% E
17	General administration	1,430,530	1,408,504	(22,026)	-2%
18	School administration	1,839,157	1,839,157	-	0%
19	Business services	319,690	319,690	-	0%
20	Operations and maintenance	2,448,955	2,489,755	40,800	2%
21	Pupil transportation	115,000	115,000	-	0%
22	Central support	1,006,195	1,006,195	-	0%
23	Other support	338,143	338,143	-	0%
24	Total Support services	10,722,084	11,309,075	586,991	5%
25	Debt service - interest	-	-	-	0%
26	Community services:				
27	Parental involvement	32,000	32,000	-	0%
28	Pupil welfare	23,000	23,000	-	0%
29	Total Community services	55,000	55,000	-	0%
28	Capital improvements	747,000	747,000	-	0%
29	Total Expenditures	25,282,745	26,216,334	933,589	4%
30					
31	Excess (deficiency) of revenues over expenditures	(402,346)	(656,165)	(253,819)	
32					253
33	Other financing sources (uses):				
34	Operating transfers out	(210,534)	(210,534)	-	
35	Net change in fund balances	(612,880)	(866,699)	(253,819)	
36	Fund balance, beginning of year	5,325,342	5,325,342	-	
37	Fund balance, end of year	\$ 4,712,462	\$ 4,458,643	(253,819)	
38	Fund Balance as a Percent of Revenue	18.2%	16.7%		

Comments:	
A	-Increased local sources to account for a \$100,000 grant for the new athletic field, a Wayne Resa grant to cover the Ellen Thompson nurse in the amount of \$87,000, and an increase in summer school discovery grant funds of \$250,000.
B	- Increased state sources to account for additional state revenue for enrollment stabilization (\$199,000), mentoring stipends (\$455,000), and educator compensation funds (\$268,000), carryover mental health state funds (\$48,000) and FAFSA funds (\$110,000), netted with a decrease in enrollment (\$838,000)
C	- Increased basic programs to account for mentoring stipends in the amount of \$85,000 (covered by the State grant) and summer school expenses in the amount of \$254,000 (covered by the summer school discovery grant)
D	- Increased pupil services to account for \$109,000 FAFSA grant carryover expenses (covered by state grant) and \$87,000 of Ellen Thompson nurse expenses (covered by Wayne Resa grant).
E	- Increased instructional staff to account for mentoring professional development (covered by state grant)

University Preparatory Academy
FY 2026 Budget Revision
Food Service Fund
June 30, 2026

	Board Approved FY 2026 Budget - As of 6/24/2025	Proposed FY 2026 Budget - As of 1/29/2026	Increase/ (Decrease)
Revenue:			
Local sources	\$ -	\$ -	\$ -
State sources	75,000	75,000	-
Federal sources	992,000	992,000	-
Total Revenues	1,067,000	1,067,000	-
Expenditures:			
Food service	1,277,534	1,277,534	-
Total Expenditures	1,277,534	1,277,534	-
Excess (deficiency) of revenues over expenditures	(210,534)	(210,534)	-
Other financing sources (uses):			
Operating transfers in	210,534	210,534	-
Net change in fund balances	-	-	-
Fund balance, beginning of year	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -

Glossary:

31a (At Risk) - Funding received through State Aid for the purpose of ensuring pupils are proficient in reading by the end of Grade 3 and that High School graduates are career and college ready. Funding allocation is based on the previous years pupil free lunch count.

Special Ed Headlee - Funding received through State Aid to be allocated for Special Education expenses.

Foundation Allowance - Per pupil amount received through State Aid for general school operations.

IDEA - (Individual with Disabilities Education Act) Federal funding to provide financial assistance to Schools for Special Education expenses.

Title I- Federal funding to provide financial assistance to Schools with high percentages of children from low-income families.

Title II - Federal funding to provide financial assistance to Schools to increase student academic achievement through strategies such as improving teacher and principal quality.