

District: **Cambridge**
SU: **Lamoille North**

FY25 was the first year of Act 127 Long Term Weighted Average Daily Membership for pupil counts. Equalized pupils are shown for FY23 & FY24. LTWADM are the new

T040

Property dollar equivalent yield

Homestead tax rate per \$8,849 of spending per LTWADM

Lamoille County **8,849** <--See bottom note

1.00

12,154

Income dollar equivalent yield per 2.0% of household income

Expenditures

	FY2024	FY2025	FY2026	FY2027	
1. Budget (local budget, including special programs, and full technical center expenditures)	\$6,709,501	\$7,128,267	\$7,318,157	\$7,161,963	1.
2. <i>plus</i> Sum of separately warned articles passed at town meeting	-	-	-	-	2.
3. Locally adopted or warned budget	\$6,709,501	\$7,128,267	\$7,318,157	\$7,161,963	3.
4. <i>plus</i> Obligation to a Regional Technical Center School District if any	-	-	-	-	4.
5. <i>plus</i> Prior year deficit repayment of deficit	-	-	-	-	5.
6. Total Expenditures	\$6,709,501	\$7,128,267	\$7,318,157	\$7,161,963	6.
7. S.U. assessment (included in local budget) - informational data	-	-	-	-	7.
8. Prior year deficit reduction (included in expenditure budget) - informational data	-	-	-	-	8.

Revenues

9. Offsetting revenues (categorical grants, donations, tuitions, surplus, etc.)	\$837,665	\$294,601	\$391,658	\$453,060	9.
10. Offsetting revenues	\$837,665	\$294,601	\$391,658	\$453,060	10.
11. Education Spending	\$5,871,836	\$6,833,666	\$6,926,499	\$6,708,903	11.
12. Pupils (eqpup FY23 - FY24, LTWADM FY25 - FY26)	289.80	516.19	500.74	499.15	12.

Education Spending per Pupil

	FY2024	FY2025	FY2026	FY2027	
13. Principal & interest payments per LTWADM for voter approved bonds prior to July 1, 2024	\$20,261.68	\$13,238.66	\$13,832.53	\$13,440.66	13.
14. <i>minus</i> Principal & interest payments per LTWADM for voter approved bonds prior to July 1, 2024	na	na	\$680	\$61.23	14.
15. <i>minus</i> Less share of SpEd costs in excess of \$66,446 for an individual (per pupil)	-	-	-	na	15.
16. <i>minus</i> Less amount of deficit if deficit is SULLY attributable to the district for public schools for grades the district does not operate for new students who moved to the district after the fiscal year passed (per eqpup)	-	-	-	na	16.
17. <i>minus</i> Less SpEd costs if excess is solely attributable to the district (per eqpup)	-	-	-	na	17.
18. <i>minus</i> Estimated costs of new students after fiscal year passed (per pupil)	-	-	-	na	18.
19. <i>minus</i> Total tuitions if tuitioning ALL public schools (per pupil)	-	-	-	na	19.
20. <i>minus</i> Less planning costs for public schools (per pupil)	-	-	-	na	20.
21. <i>minus</i> Teacher retirement for new members of Vermont State Teachers' Retirement System on or after July 1, 2015 (per pupil)	-	-	-	na	21.
22. <i>minus</i> Costs incurred for sampling drinking water outlets, implementing lead remediation, or retesting.	-	-	-	na	22.
23. Excess spending threshold	threshold = \$22,204 na	threshold = \$23,193 na	threshold = \$15,926 na	threshold = \$16,470 \$16,470.00	23.
24. <i>plus</i> Excess Spending per Pupil over threshold (if any)	Suspended thru FY29 \$13,239	Suspended thru FY29 \$13,239	Suspended thru FY29 \$13,833	-	24.
25. Per pupil figure used for calculating District Equalized Tax Rate	\$13,239	\$13,239	\$13,833	\$13,440.66	25.
26. District spending adjustment (minimum of 100%)	131.203% based on yield \$15,443	133.818% based on yield \$9,785	160.918% based on \$8,596	151.889% based on \$8,849	26.

Prorating the local tax rate

27. Anticipated district equalized homestead tax rate (to be prorated by line 30) [(13,440.66 + (\$8,849 / \$1.00))]	\$1.3120 based on \$1.00	\$1.3382 based on \$1.00	\$1.6092 based on \$1.00	\$1.5189 based on \$1.00	27.
28. Tax rate "cent discount" (FY25-FY29) adjusted by statewide adjuster of 72.36%	-	-	-	-	28.
29. Cent discount adjusted anticipated district equalized homestead tax rate	-	-	-	\$1.5189	29.
30. Percent of Cambridge pupils not in a union school district	53.80%	54.64%	53.50%	52.99%	30.
31. Portion of district eq homestead rate to be assessed by town (52.99% x \$1.52)	\$0.7059	\$0.7312	\$0.8609	\$0.8049	31.
32. Common Level of Appraisal (CLA)	80.23%	71.82%	85.72%	78.94%	32.
33. Portion of actual district homestead rate to be assessed by town (\$0.8049 / 78.94%)	\$0.8798 based on \$1.00	\$1.0181 based on \$1.00	\$1.0043 based on \$1.00	\$1.0196 based on \$1.00	33.
<p>If the district belongs to a union school district, this is only a PARTIAL homestead tax rate. The tax rate shown represents the estimated portion of the final homestead tax rate due to spending for students who do not belong to a union school district. The same holds true for the income cap percentage.</p>					
34. Anticipated income cap percent (to be prorated by line 30) [(13,440.66 + \$12,154) x 2.00%]	2.31% based on 2.00%	2.62% based on 2.00%	2.27% based on 2.00%	2.21% based on 2.00%	34.
35. Portion of district income cap percent applied by State (52.99% x 2.21%)	1.24% based on 2.00%	1.43% based on 2.00%	2.27% based on 2.00%	1.17% based on 2.00%	35.
36. #/NA	-	-	-	-	36.
37.	-	-	-	-	37.

- Using the revised December 1, 2025 Education Fund Outlook FY27 forecast, the FY27 education fund need results in a property yield of \$8,849 for every \$1.00 of homestead tax per \$100 of equalized property value, an income yield of \$12,154 for a base income percent of 2.0%, and a non-residential tax rate of \$1.785. **New and updated data will likely change the proposed property and income yields and perhaps the non-residential rate.**

- Final figures will be set by the Legislature during the legislative session and approved by the Governor.
- The base income percentage cap is 2.0%.