

Austintown Local School District

Monthly Financial Report

Fiscal Year 2026 Revenue and Expenditure Activity Through January

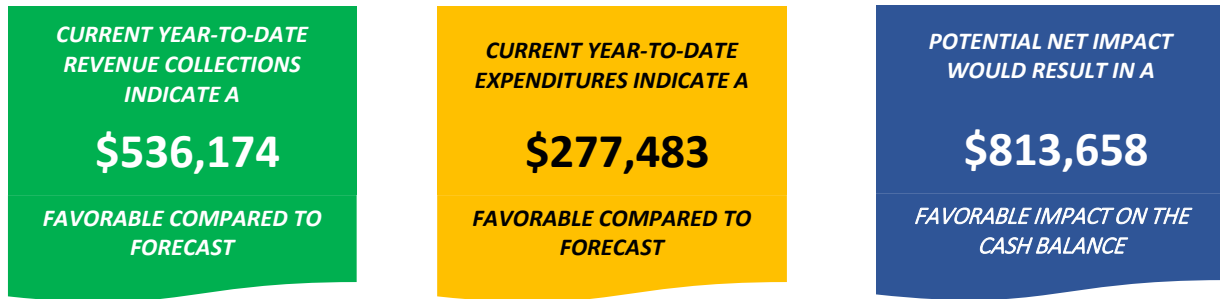
Treasurer/CFO, Blaise E. Karlovic

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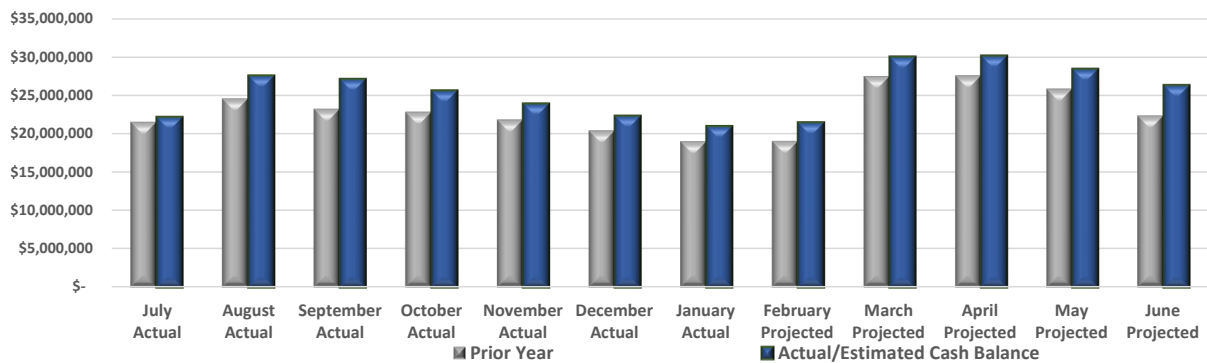
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FISCAL YEAR 2026 REVENUE AND EXPENDITURE ANALYSIS THROUGH JANUARY

1. ACTUAL COMPARED TO FORECAST VARIANCE AND NET FAVORABILITY ANALYSIS



2. VARIANCE AND CASH BALANCE COMPARISON



CURRENT MONTHLY CASH FLOW ESTIMATES A JUNE 30, 2026 CASH BALANCE OF

\$26,274,094

Current monthly cash flow estimates, including actual data through January indicate that the June 30, 2026 cash balance will be \$26,274,094, which is \$813,658 more than the five year forecast projection of \$25,460,435.

June 30 ESTIMATED CASH BALANCE IS

\$813,658

MORE THAN THE FORECAST/BUDGET AMOUNT

3. FISCAL YEAR 2026 REVENUE SHORTFALL/SURPLUS ANALYSIS (BASED UPON ACTUAL/ESTIMATED VARIANCE)

FY 2025 June Cash Balance

\$22,301,232

Estimated FY 2026 June Cash Balance

\$26,274,094

OPERATING SURPLUS OF

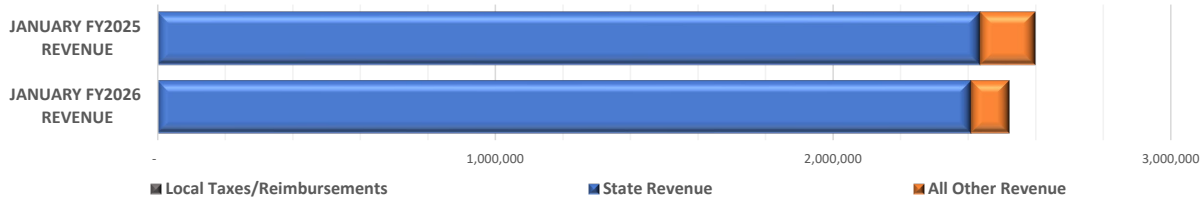
\$3,972,861

WILL INCREASE THE CASH BALANCE BY THE END OF THE FISCAL YEAR

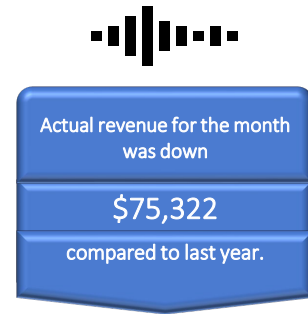
Current cash flow monthly trend-estimates indicate this year's ending June 30 cash balance will INCREASE \$3,972,861 compared to last fiscal year ending June 30. This surplus outcome is the result of the cash flow revenue estimate of \$54,222,024 totaling more than estimated cash flow expenditures of \$50,249,163.

FISCAL YEAR 2026 MONTHLY REVENUE ANALYSIS - JANUARY

1. JANUARY REVENUE COLLECTIONS COMPARED TO PRIOR YEAR

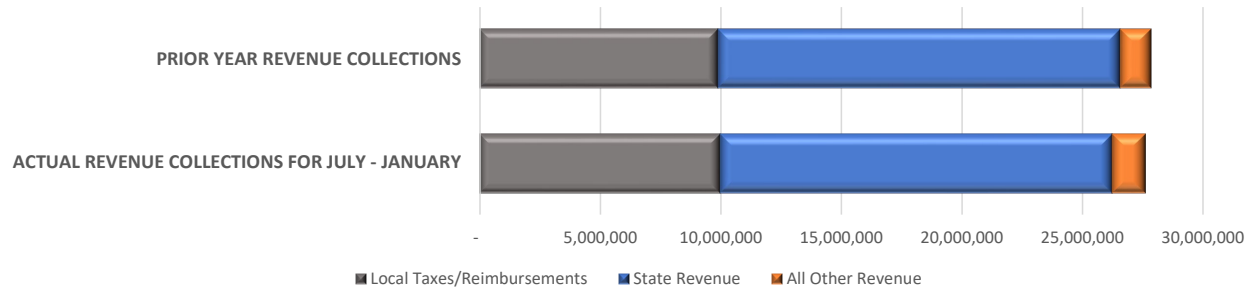


	Actual Revenue Collections For January	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	-	-	-
State Revenue	2,408,381	2,435,613	(27,232)
All Other Revenue	114,361	162,450	(48,090)
Total Revenue	2,522,742	2,598,064	(75,322)



Overall total revenue for January is down -2.9% (-\$75,322). The largest change in this January's revenue collected compared to January of FY2025 is lower restricted aid state (-\$32,346) and lower investment earnings (-\$26,562). A single month's results can be skewed compared to a prior year because of the timing of revenue received. The fiscal year-to-date results, when involving additional months of revenue activity can provide more insight.

2. ACTUAL REVENUE RECEIVED THROUGH JANUARY COMPARED TO THE PRIOR YEAR



	Actual Revenue Collections For July - January	Prior Year Revenue Collections For July - January	Current Year Compared to Last Year
Local Taxes/Reimbursements	9,952,231	9,867,854	84,377
State Revenue	16,294,075	16,695,219	(401,145)
All Other Revenue	1,362,988	1,269,103	93,886
Total Revenue	27,609,294	27,832,176	(222,882)



Fiscal year-to-date General Fund revenue collected totaled \$27,609,294 through January, which is -\$222,882 or -.8% lower than the amount collected last year. The largest difference in revenue when comparing current year-to-date revenue collected through January to the same period last year is restricted aid state revenue coming in -\$310,292 lower compared to the previous year, followed by unrestricted grants in aid coming in -\$90,853 lower.

FISCAL YEAR 2026 REVENUE ANALYSIS - JULY - JANUARY

3. POSSIBLE CASH FLOW VARIANCE FROM FORECAST DUE TO FYTD ACTUAL RESULTS

CURRENT YEAR-TO-DATE REVENUE
COLLECTIONS INDICATE A

\$536,174

FAVORABLE COMPARED TO FORECAST

	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	22,263,995	22,470,406	206,411
State Revenue	27,723,863	27,723,670	(193)
All Other Revenue	3,697,992	4,027,949	329,957
Total Revenue	53,685,850	54,222,024	536,174

The top two categories (restricted aid state and unrestricted grants in aid), represents .% of the variance between current revenue estimates and the amounts projected in the five year forecast.

The total variance of \$536,174 (current revenue estimates vs. amounts projected in the five year forecast) is equal to 1.% forecast annual revenue

Top Forecast vs. Cash Flow Actual/Estimated Amounts

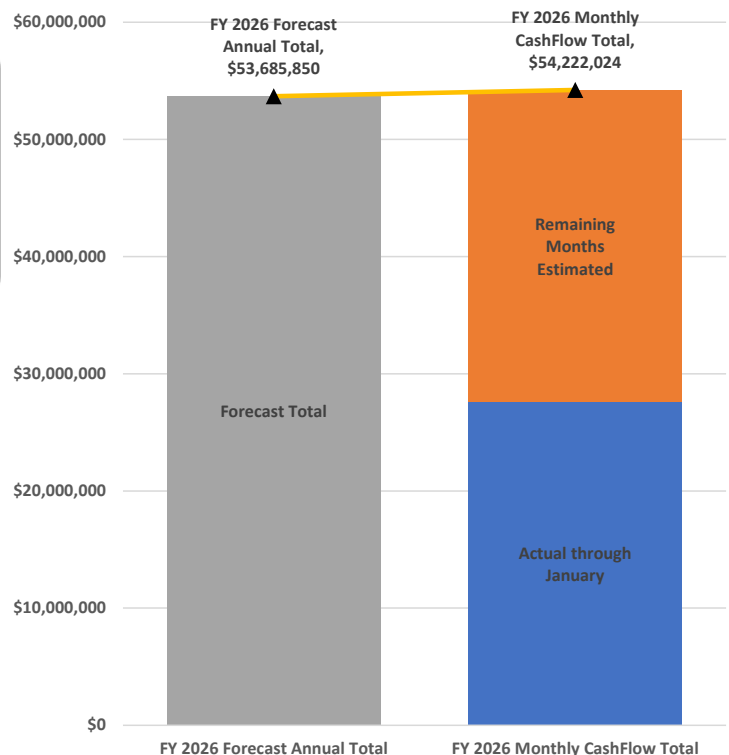
Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Restricted Aid State	(308,088)
Unrestricted Grants In Aid	307,895
Local Taxes	204,840
Tuition and Patron Payments	189,163
All Other Revenue Categories	142,366
Total Revenue	536,175

4. REVENUE VARIANCE ANALYSIS OF POTENTIAL IMPACT

Results through January indicate a favorable variance of \$536,174 compared to the forecast total annual revenue. This means the forecast cash balance could be improved.

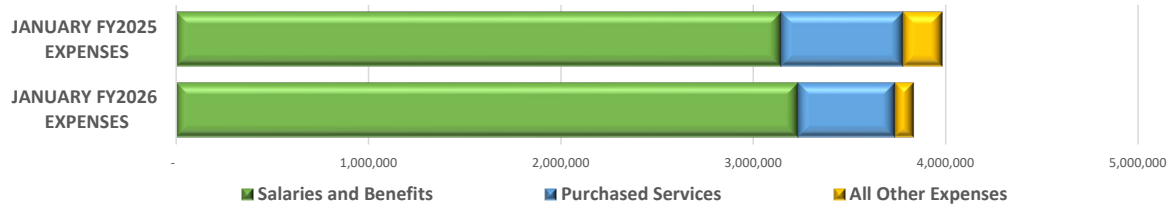
Improved

The fiscal year is 58% complete. Monthly cash flow, comprised of 7 actual months plus 5 estimated months indicates revenue totaling \$54,222,024 which is \$536,174 more than total revenue projected in the district's current forecast of \$53,685,850



FISCAL YEAR 2026 MONTHLY EXPENDITURE ANALYSIS - JANUARY

1. JANUARY EXPENDITURES COMPARED TO PRIOR YEAR



	Actual Expenses For January	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	3,233,107	3,146,482	86,625
Purchased Services	501,750	630,196	(128,445)
All Other Expenses	99,442	205,373	(105,931)
Total Expenditures	3,834,300	3,982,051	(147,751)



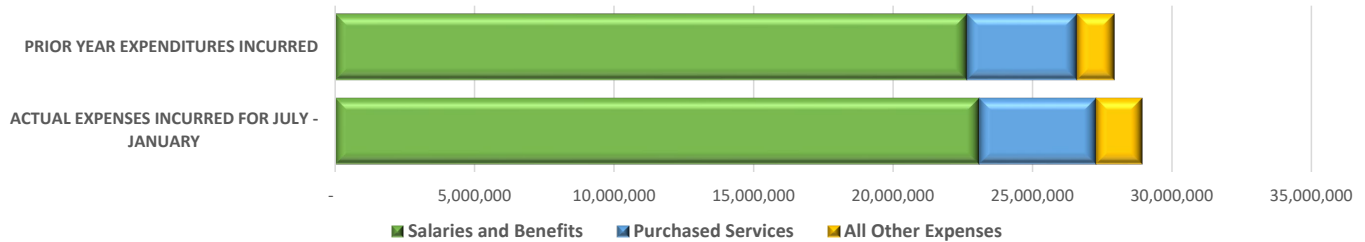
Actual expenses for the month was down

\$147,751

compared to last year.

Overall total expenses for January are down -3.7% (-\$147,751). The largest change in this January's expenses compared to January of FY2025 is lower non - utility property services (-\$127,795), higher regular certified salaries (\$48,957) and lower insurance (-\$46,321). A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred. The fiscal year-to-date results, when involving additional months of expense activity can provide more insight.

2. ACTUAL EXPENSES INCURRED THROUGH JANUARY COMPARED TO THE PRIOR YEAR



	Actual Expenses For July - January	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	23,075,820	22,634,587	441,232
Purchased Services	4,183,479	3,948,904	234,574
All Other Expenses	1,674,557	1,363,842	310,716
Total Expenditures	28,933,856	27,947,333	986,522

Compared to the same period, total expenditures are

\$986,522

higher than the previous year

Fiscal year-to-date General Fund expenses totaled \$28,933,856 through January, which is \$986,522 or 3.5% higher than the amount expended last year. The largest difference in expenditures when comparing current year-to-date expenditures through January to the same period last year is that regular certified salaries costs are \$523,320 higher compared to the previous year, followed by all other certified salaries coming in -\$345,947 lower and transfers out coming in \$253,875 higher.

FISCAL YEAR 2026 EXPENDITURE ANALYSIS - JULY - JANUARY

3. POSSIBLE CASH FLOW VARIANCE FROM FORECAST DUE TO FYTD ACTUAL RESULTS

**CURRENT YEAR-TO-DATE
EXPENDITURES INDICATE A**

\$277,483

**FAVORABLE COMPARED TO
FORECAST**

	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	39,739,410	39,487,171	(252,239)
Purchased Services	7,482,966	7,454,870	(28,096)
All Other Expenses	3,304,270	3,307,122	2,852
Total Expenditures	50,526,646	50,249,163	(277,483)

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Insurance Certified	(163,687)
Regular Classified Salaries	(150,492)
Textbooks	104,048
Supplies for Operation and Repair - V	(98,457)
All Other Expense Categories	31,106
Total Expenses	(277,484)

The top two categories (insurance certified and regular classified salaries), represents 113.2% of the variance between current expense estimates and the amounts projected in the five year forecast.

The total variance of \$277,483 (current expense estimates vs. amounts projected in the five year forecast) is equal to .5% of the total Forecasted annual expenses.

4. EXPENDITURE VARIANCE ANALYSIS OF POTENTIAL IMPACT

Results through January indicate that Fiscal Year 2026 actual/estimated expenditures could total \$50,249,163 which has a favorable expenditure variance of \$277,483. This means the forecast cash balance could be improved.

The fiscal year is approximately 58% complete. Monthly cash flow, comprised of 7 actual months plus 5 estimated months indicates expenditures totaling \$50,249,163 which is -\$277,483 less than total expenditures projected in the district's current forecast of \$50,526,646

