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February 2026



MINUTEMAN
HIGH SCHOOL REVOLUTIONIZED

FY2027 Superintendent Recommended Budget



Budget Changes Due to Governor's Budget Release

- Since the Budget Presentation on Tuesday, January 13th, there was an opportunity to ask detailed questions on the Draft FY2027 Budget Book on Monday, January 26th.
- The Governor's Budget was released on Wednesday, January 28th, and the Finance Committee reconvened on Monday, February 2nd to review the resulting changes.
- **Increase of \$46,425 in Chapter 70 State Aid.**
 - Minuteman's Estimate was \$3,142,029 and Governor's Budget came in at \$3,188,454.
- **Increase of \$70,912 in Chapter 71 Regional Transportation Reimbursement.**
 - Minuteman's Estimate was \$1,063,683 and Governor's Budget came in at \$1,134,595.
- **Decrease in Overall Total Member Town Assessments from 2.89% to 2.44%**

FY2027 Updated Assessments

- Incorporated FY2027 Chapter 70 Formula Spreadsheet, which includes updated:
 - FY2027 Combined Effort Yield (Town's Property Wealth & Income)
 - FY2027 Foundation Enrollment
 - FY2027 Minimum Required Contribution
- Preliminary Member Town Assessments from January 13th School Committee Meeting have been updated with an overall decrease

Member Town	FY2027 Updated Assessment – Governor's Budget	FY2027 Assessment	Difference
Acton	\$3,295,792	\$3,329,450	-\$33,658
Arlington	\$8,268,757	\$8,283,489	-\$14,732
Bolton	\$1,426,570	\$1,435,680	-\$9,110
Concord	\$1,886,549	\$1,831,476	\$55,073
Dover	\$259,441	\$220,463	\$38,978
Lancaster	\$2,363,853	\$2,401,611	-\$37,758
Lexington	\$4,095,846	\$4,149,188	-\$53,342
Needham	\$2,521,557	\$2,544,670	-\$23,113
Stow	\$2,592,001	\$2,631,674	-\$39,673
Total	\$26,710,366	\$26,827,703	-\$117,337

Minuteman's Budget – Behind The Numbers

Our Budget Priorities Reflect Our Values



Budget Summary

FY2027 Operating & Capital Recommendation

\$33,432,132

2.99% above FY2026

Budget Summary

FY2027 Operating Recommendation = **\$26,482,969**

3.84% above FY2026

FY2027 Operating Capital Recommendation = **\$1,256,450**

-3.97% below FY2026

FY2027 Building Project Debt Recommendation = **\$5,692,713**

0.79% above FY2026

Budget Summary

FY2027 Assessment to Member Towns

\$26,710,366

2.44% above FY2026

FY2027 Budget Priorities



Staffing - 3% CBA + Steps and Levels



Supplies and Materials



Insurances



Capital Stabilization



Debt Service - Continue to Offset Athletic Field with Facilities Revolving



FY2027 Budget – Capital Requests

Capital Stabilization - \$1,050,000 Total

- FY2027 Contribution of \$1,050,000 = \$100,000 or 10% Increase
- Maximum Contribution - \$1,303,686.95

Capital Needs Planning - MSBA Recommissioning

- HVAC Systems
- Electrical Systems
- Plumbing Systems
- Building Envelope
- Building Management Systems (BMS)

OPEB: Funding Strategy

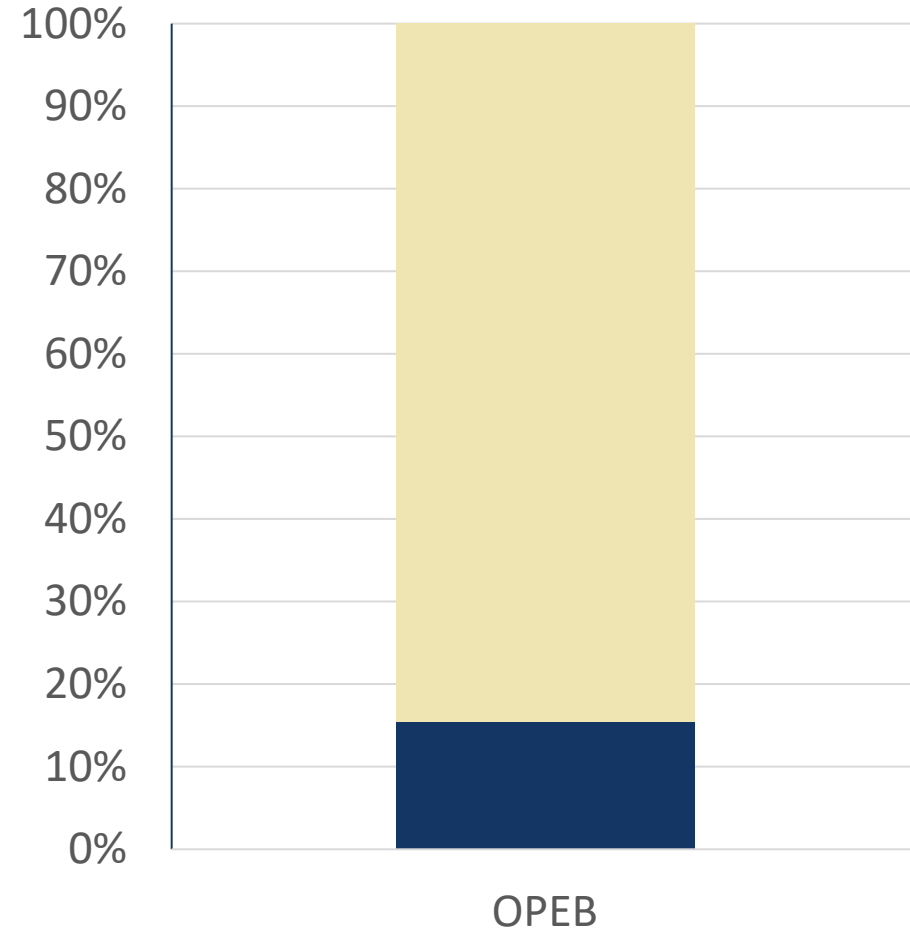
Total Liability as of 6/30/2025: \$17,112,663

OPEB Trust Balance as of 1/31/2026: \$3,125,682

OPEB Study Committee Funding Strategy – 5% Increase Each Year

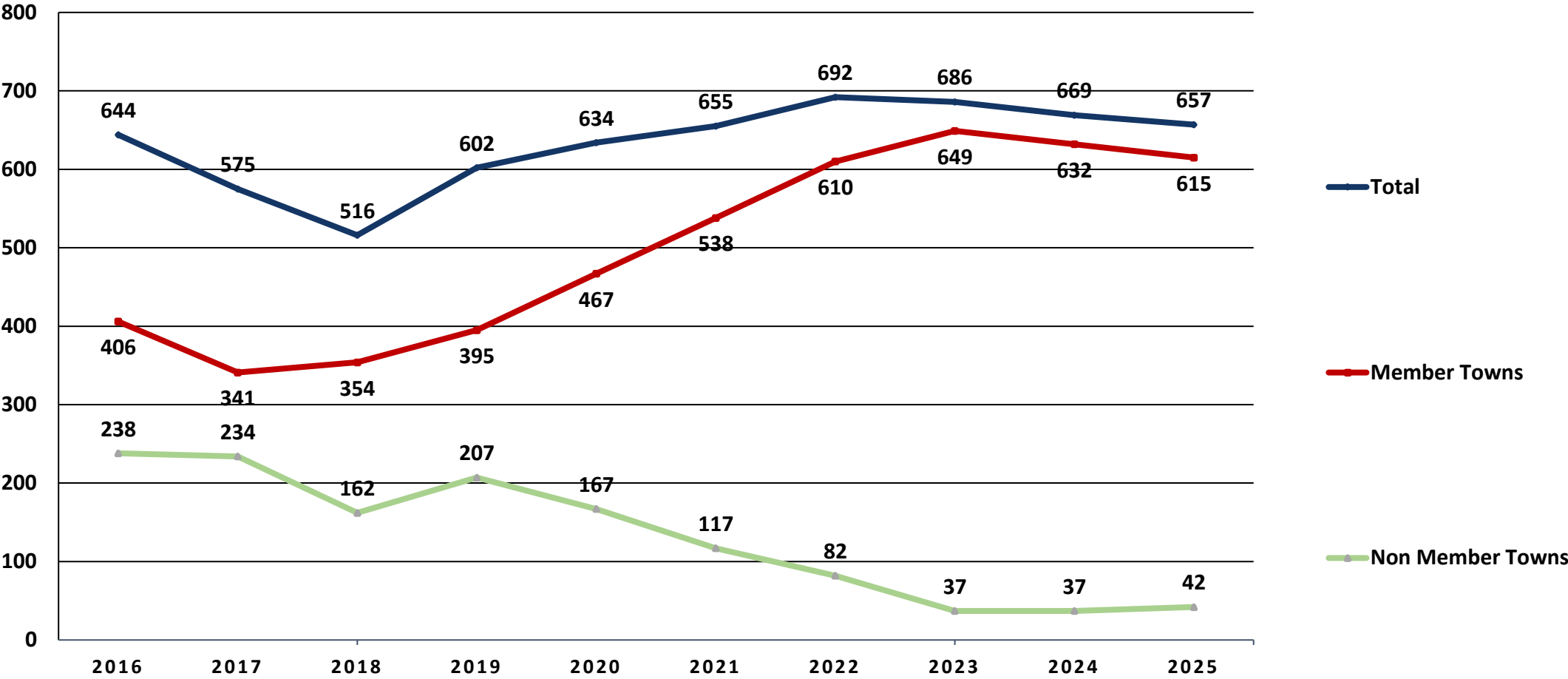
Long Term Funding Plan for OPEB (inc. Active Retiree Health Insurance and OPEB Contribution):

FY2023: \$725,000	FY2026: \$1,155,000
FY2024: \$762,000	FY2027: \$1,215,000
FY2025: \$800,000	FY2028: \$1,275,000



Trust Balance Total Liability

Overall Enrollment as of October 1*



*Foundation Enrollment includes 4 Post Secondary students (1 Arlington, 2 Concord and 1 Dover)

Enrollment by Town as of October 1

- Enrollment is Primarily In-District
 - Out of District Seats Still Exist
 - Goal of the District is to maximize enrollment

Class of	2029	2028	2027	2026	Subtotal
Acton	14	17	22	18	71
Arlington	56	39	39	55	189
Bolton	6	10	6	9	31
Concord	9	9	8	14	40
Dover	0	1	1	1	3
Lancaster	17	15	17	14	63
Lexington	32	27	24	18	101
Needham	15	21	17	10	63
Stow	9	11	20	14	54
Member City/Town	158	150	154	153	615
Other Non-Member	20	19	2	1	42
Total Students	178	169	156	154	657

FY2027 Preliminary Assessments

Member Town	FY2026 Final Assessment	FY2027 Preliminary Assessment	% Change	FY2026 4 Year Rolling Average Enrollment	FY2027 4 Year Rolling Average Enrollment	% Change
Acton	\$3,492,256	\$3,295,792	-5.63%	84.75	83.00	-2.1%
Arlington	\$8,330,941	\$8,268,757	-0.75%	206.25	204.75	-0.7%
Bolton	\$1,479,413	\$1,426,570	-3.57%	32.75	34.50	5.3%
Concord	\$1,752,117	\$1,886,549	7.67%	37.00	38.75	4.7%
Dover	\$279,396	\$259,441	-7.14%	4.25	4.25	0.0%
Lancaster	\$2,185,753	\$2,363,853	8.15%	56.00	59.50	6.3%
Lexington	\$3,563,336	\$4,095,846	14.94%	78.50	86.75	10.5%
Needham	\$2,207,860	\$2,521,557	14.21%	43.50	51.50	18.4%
Stow	\$2,782,668	\$2,592,001	-6.85%	65.25	64.50	-1.1%
Total	\$26,073,739	\$26,710,366	2.44%	608.25	627.50	3.2%

FY2027 Operating and Capital

Budget	FY2026	FY2027	Difference	% Change
Operating Budget	25,504,611	26,482,969	978,358	3.84%
Capital Equipment/Leases/Athletic Fields	<u>1,308,457</u>	<u>1,256,450</u>	<u>-52,007</u>	<u>-3.97%</u>
Subtotal	26,813,068	27,739,419	926,351	3.45%
Building Project - Debt Service (1)	<u>5,647,988</u>	<u>5,692,713</u>	<u>44,725</u>	<u>0.79%</u>
Total Operating & Capital Budget	32,461,056	33,432,132	971,076	2.99%

(1) A debt exclusion override was voted on this debt in the following towns: Acton, Arlington, Bolton, Concord, Dover, Lancaster, and Stow.

FY2027 Non-Assessment Revenue

Non-Assessment Revenue	FY2026	FY2027	Difference	% Change
Chapter 70 Aid*	3,142,029	3,188,454	46,425	1.48%
Chapter 71 Regional Transportation Reimbursement*	1,129,911	1,134,595	4,684	0.41%
Regional Transportation Revolving	-	203,019	203,019	100.00%
Prior Year Tuition	809,464	1,099,550	290,086	35.84%
Excess and Deficiency Fund	650,000	650,000	-	0.00%
Excess and Deficiency Fund Above 5%	285,372	-	-285,372	-100.00%
Prior Year Nonresident Capital Fee	255,341	329,698	74,357	29.12%
Facilities Rental Revolving Revenue	115,200	116,450	1,250	1.09%
Total Non-Assessment Revenue	6,387,317	6,721,766	334,449	5.24%
Required Member Town Assessments	26,073,739	26,710,366	636,627	2.44%

FY2027 Assessment Components

Assessment Allocation by Category	FY2026	FY2027	Difference	% Change
Minimum Required Contribution (MRC)*	10,866,591	11,074,659	208,068	1.91%
Transportation Budget*	782,589	465,050	-317,539	-40.58%
Capital Equipment/Leases/Athletic Fields	1,193,257	1,140,000	-53,257	-4.46%
Assessments over Minimum Contribution	7,855,342	8,667,642	812,300	10.34%
Building Project - Debt Assessment	<u>5,375,960</u>	<u>5,363,015</u>	<u>-12,945</u>	<u>-0.24%</u>
Total Assessments	26,073,739	26,710,366	636,627	2.44%

Finance Committee Recommendations to the full School Committee



To approve the FY2027 Budget of \$32,432,132, as presented.



To approve the FY2027 Preliminary Assessments of \$26,710,366, as presented.



To authorize \$650,000 from the Excess and Deficiency (E&D) Fund to reduce member town assessments for the FY27 Budget.





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Thank you! Questions?

