Please remember to sign the Visitor's Register – Thank you.

Finance Committee Meeting Agenda
Monday, February 9, 2026
7:00 P.M. – TEAO - Room 200

1. **Review of Minutes – Meeting on January 12, 2026 ..... 1**
2. **Monthly/YTD/Student Svcs Financial Reports – January 2026 ..... 3**
3. **June 2025 Year End Financial Reports 42**
4. **FY 24-25 Annual Comprehensive Financial Report 88**
5. **FY 24-25 Local Audit Report 113**
6. **Bond Issue Discussion 230**
7. **Asset Valuation and OPEB Reporting**
8. **2026-2027 Budget Development and Calendar 239**
9. **Public Comment**

Future Meetings

Monday, March 9, 2026

Monday, April 13, 2026

Monday, May 11, 2026

Committee Goals

1. Evaluate strategies to provide sustainable resources to accommodate the District's evolving needs.
2. Assist in the formulation and review of the District budget using a budget projection model informed by financial strategies and assumptions approved by the Committee. As necessary, identify and review budget impact items, monitor other district's Act 1 budget development approaches, and review and analyze fund balance commitment strategies.
3. Identify the District's finance and budget related information to be communicated to our community residents and work with the District's communication contact to compose and distribute the information.
4. Work in conjunction with the Facilities Committee to maintain funding of the capital improvement plan including borrowing strategies and alternative funding mechanisms.

DRAFT
Finance Committee Meeting Minutes
Monday, January 12, 2026
TEAO Room 200
7:00 p.m.

Attending all or part of the meeting:

Board Committee Members:	Todd Kantorczyk, Chair, Maryann Piccioni, Kenneth Hong, and Dr. Julie K. Mesaros
Other Board Members:	Nicole Scherer and Sue Tiede
T/E School District Representatives:	Arthur J. McDonnell, Dr. Rich Gusick, Dr. Chris Groppe, Dr. Wendy Towle, Nicole Roy, Mark Cataldi, Dr. Mike Szymendera, Dr. Anthony Stevenson and Richard Livergood
Other:	None
Community Members:	Maura Redmond and Mimi Terman

Review of Minutes:

- The Committee reviewed the minutes of December 15, 2025, Finance Committee meeting and recommend that they be placed on the next Board meeting consent agenda.

Monthly/YTD/Student Svcs Financial Reports- December 2025:

- Mr. Livergood reviewed the December financials. The December revenues include an increase in the receipt of local revenues when compared to last year, with total local revenue higher by $4M but down as a percentage of budget compared to last year. The main difference in the local revenue is from real estate tax collections. State and Federal revenues are lower although early projections have us meeting the budget. The total revenue as of December 2025 is over $158.7M. Expenditures and encumbrances show that instructional expenses are higher this year at 89.5% of budget with special programs lower and regular programs higher than budget. Currently, the overall expenses and encumbrances are at 82.3% compared to 82.6% last year. Nearly 40% of the total budget has been expended to date. The total general fund expenses and encumbrances as of the end of November 2025 are $161,737,115.60. The Finance Committee recommended that the report be placed on the next Board meeting consent agenda.

- Ms. Roy commented on the January 2026 Student Services Report. She confirmed the receipt of the Chester County Intermediate Unit quarterly invoice and that contracted services is still trending higher than expected.

2026-27 Budget Development:

- Mr. McDonnell reviewed the 2026-27 Budget presentation, which included updates to the anticipated and projected revenue and expenditure figures for fiscal year 2026 and 2027.

Capital Funding:

- Mr. McDonnell presented an updated Capital Sources and Uses Analysis Summary that included possible bond issues and a summarization of infrastructure and capital projects.

2024-2025 Audit Update:

- Mr. Livergood stated that we are finishing off some of the details of the audit and our auditors will be ready to make a presentation at the February Finance Committee Meeting.

Public Comment:

- Maura Redmond asked about tax revenue/appeals and expenditures.

Adjournment:

- The meeting was adjourned at 7:43 pm.

Future Meetings:

Monday, February 9, 2026
Monday, March 9, 2026

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
TREASURER'S REPORT
January 2026

SCHEDULES

A. FUND BALANCE

B. INVESTMENTS

C. REVENUES SUMMARY

D. REVENUES

E. APPROPRIATIONS SUMMARY

F. APPROPRIATIONS

G. BUDGET TRANSFERS

H. STUDENT ACTIVITY ACCOUNT

I. CAPITAL PROJECTS FUND

J. CAPITAL PROJECTS BONDS FUND

K. VENDOR PAYMENTS

L. TRUST FUND

M. CREDIT CARD SUMMARY

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
INCOME REPORT
JANUARY
2025-2026

		A Budget 2025-26	B Year-To-Date Income	C = B - A Budget Variance	D = C / A % of Variance	E Budget 2024-25	F Year-To-Date Income	G = F - E Budget Variance	H = G / E % of Variance
Local Income:									
6111	Real Estate Taxes	147,005,618.00	143,843,004.52	(3,162,613.48)	-2.15%	139,982,609.00	138,398,558.61	(1,584,050.39)	-1.13%
6112	Interim R E Taxes	966,664.00	280,359.74	(686,304.26)	-71.00%	1,097,289.00	1,248,297.30	151,008.30	13.76%
6113	Public Utility	112,564.00	128,654.37	16,090.37	14.29%	112,564.00	126,977.99	14,413.99	12.81%
6150	R.E. Transfer - 511	3,802,999.00	1,755,255.87	(2,047,743.13)	-53.85%	3,740,124.00	2,075,047.70	(1,665,076.30)	-44.52%
6231	Homestead Exclusion	0.00	344.09	344.09	0.00%	0.00	910.17	910.17	0.00%
6400	Delinquent Tax	1,809,961.00	1,121,019.49	(688,941.51)	-38.06%	1,699,412.00	459,720.32	(1,239,691.68)	-72.95%
6510	Investment Income	4,000,000.00	1,800,359.87	(2,199,640.13)	-54.99%	4,000,000.00	2,569,981.14	(1,430,018.86)	-35.75%
6740	Parking Revenue	54,000.00	62,875.00	8,875.00	16.44%	63,000.00	43,058.13	(19,941.87)	-31.65%
6741	Student Activities Revenue	350,000.00	310,934.38	(39,065.62)	-11.16%	210,000.00	270,929.00	60,929.00	29.01%
6829	Extra Grant	0.00	0.00	0.00	0.00%	0.00	65,000.00	65,000.00	0.00%
6830	Revenue from FED APR Pass Thru	0.00	0.00	0.00	0.00%	0.00	(0.48)	(0.48)	0.00%
6890	Revenue from the IU	1,083,540.00	0.00	(1,083,540.00)	-100.00%	1,002,720.00	0.00	(1,002,720.00)	-100.00%
6910	Rentals	554,937.00	533,910.00	(21,027.00)	-3.79%	570,027.00	411,745.14	(158,281.86)	-27.77%
6920	Donations	0.00	0.00	0.00	0.00%	0.00	400.00	400.00	0.00%
6940	Current tuition	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
6990	Miscellaneous Revenue	315,538.00	33,737.86	(281,800.14)	-89.31%	213,091.00	185,511.22	(27,579.78)	-12.94%
6991	Refund of Prior Year	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
	Total Local Income	**160,055,821.00**	**149,870,455.19**	**(10,185,365.81)**	**-6.36%**	**152,690,836.00**	**145,856,136.24**	**(6,834,699.76)**	**-4.48%**
State Income:									
7110	Basic Subsidy	5,722,240.00	2,394,855.00	(3,327,385.00)	-58.15%	5,553,885.00	2,380,704.00	(3,173,181.00)	-57.13%
7140	Charter Schools	0.00	0.00	0.00	0.00%	0.00	27,547.00	27,547.00	0.00%
7271	Special Education	2,597,730.00	1,576,476.00	(1,021,254.00)	-39.31%	2,546,108.00	1,558,640.00	(987,468.00)	-38.78%
7310	Transportation	1,028,499.00	576,290.00	(452,209.00)	-43.97%	1,028,499.00	563,224.00	(465,275.00)	-45.24%
7320	Rentals and Sinking Fund	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
7330	Health Services	156,163.00	0.00	(156,163.00)	-100.00%	156,163.00	171,597.72	15,434.72	9.88%
7340	State Property Tax Reduction	3,726,857.00	3,726,856.81	(0.19)	0.00%	3,294,868.00	3,294,868.02	0.02	0.00%
7361/7362	Safety Grant	277,310.00	56,721.89	(220,588.11)	-79.55%	184,000.00	120,434.95	(63,565.05)	-34.55%
7531/7532	PA Accountability Grants	199,614.00	249,614.00	50,000.00	25.05%	199,614.00	199,614.00	0.00	0.00%
7810/7112	Social Security	2,868,750.00	437,373.90	(2,431,376.10)	-84.75%	2,764,797.00	400,588.73	(2,364,208.27)	-85.51%
7820	Retirement	12,661,696.00	2,034,420.94	(10,627,275.06)	-83.93%	11,829,165.00	1,911,807.89	(9,917,357.11)	-83.84%
	Total State Income	**29,238,859.00**	**11,052,608.54**	**(18,186,250.46)**	**-62.20%**	**27,557,099.00**	**10,629,026.31**	**(16,928,072.69)**	**-61.43%**
8000	**Federal Projects**	**1,005,292.00**	**590,604.64**	**(414,687.36)**	**-41.25%**	**865,570.00**	**518,273.23**	**(347,296.77)**	**-40.12%**
9000	**Other Fin. Sources**	**0.00**	**0.00**	**0.00**	**0.00%**	**0.00**	**0.00**	**0.00**	**0.00%**
	TOTAL INCOME	**190,299,972.00**	**161,513,668.37**	**(28,786,303.63)**	**-15.13%**	**181,113,505.00**	**157,003,435.78**	**(24,110,069.22)**	**-13.31%**

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
EXPENDITURE REPORT
JANUARY
2025-2026

		A	B	C = A - B	D = B / A	E	F	G = E - F	H = F / E
		Budget	2025-2026 Year-to-Date Expenditures and Encumbrances	Remaining Budget	% of Budget	Budget	2024-2025 Year-to-Date Expenditures and Encumbrances	Remaining Budget	% of Budget
INSTRUCTION:									
1100	Regular Programs	80,408,427.36	73,990,667.71	6,417,759.65	92.02%	74,592,613.01	66,941,333.79	7,651,279.22	89.74%
1200	Special Programs	35,870,843.49	33,196,558.24	2,674,285.25	92.54%	34,832,736.06	33,645,702.17	1,187,033.89	96.59%
1300	Vocational Ed.	910,000.00	924,875.00	(14,875.00)	101.63%	900,000.00	903,672.00	(3,672.00)	100.41%
1400	Other Instr. Prog.	79,290.59	141,523.64	(62,233.05)	178.49%	146,629.27	143,381.22	3,248.05	97.78%
	Sub-total	**117,268,561.44**	**108,253,624.59**	**9,014,936.85**	**92.31%**	**110,471,978.34**	**101,634,089.18**	**8,837,889.16**	**92.00%**
SUPPORTING SERVICES:									
2100	Pupil Personnel	9,566,560.59	9,237,445.49	329,115.10	96.56%	8,822,431.62	8,413,316.33	409,115.29	95.36%
2200	Instructional	4,441,370.83	4,537,258.76	(95,887.93)	102.16%	4,566,595.43	4,149,006.66	417,588.77	90.86%
2300	Administration	10,585,987.35	9,184,869.93	1,401,117.42	86.76%	9,189,697.01	8,534,934.05	654,762.96	92.88%
2400	Pupil Health	2,675,656.56	2,409,199.37	266,457.19	90.04%	2,467,300.69	2,320,525.32	146,775.37	94.05%
2500	Business	1,453,513.43	1,522,430.77	(68,917.34)	104.74%	1,580,172.48	1,341,116.10	239,056.38	84.87%
2600	Oper/Main. of Plt	15,428,035.34	15,557,143.99	(129,108.65)	100.84%	13,603,088.45	13,133,392.76	469,695.69	96.55%
2700	Student Transportation	8,800,477.55	8,808,547.79	(8,070.24)	100.09%	8,698,562.92	8,359,763.05	338,799.87	96.11%
2800	Support Services	4,751,116.33	3,809,202.04	941,914.29	80.17%	4,826,817.49	4,416,477.88	410,339.61	91.50%
2900	Other Support Svcs	576,500.00	417,309.90	159,190.10	72.39%	956,645.76	462,753.30	493,892.46	48.37%
	Sub-total	**58,279,217.98**	**55,483,408.04**	**2,795,809.94**	**95.20%**	**54,711,311.85**	**51,131,285.45**	**3,580,026.40**	**93.46%**
NON-INSTRUCTIONAL PROGRAMS:									
3200	Student Activities	513,534.73	590,212.39	(76,677.66)	114.93%	474,880.80	321,495.77	153,385.03	67.70%
3300	Community Service	0.00	0.00	0.00	0.00%	0.00		0.00	0.00%
	Sub-total	**513,534.73**	**590,212.39**	**(76,677.66)**	**114.93%**	**474,880.80**	**321,495.77**	**153,385.03**	**67.70%**
FACILITIES ACQUISTION & IMPROVEMENT									
4600	Bldg. Improv.	0.00	0.00	0.00	#DIV/0!	0.00	500.00	(500.00)	#DIV/0!
	Sub-total	**0.00**	**0.00**	**0.00**	**#DIV/0!**	**0.00**	**500.00**	**(500.00)**	**#DIV/0!**
OTHER SERVICES:									
5100	Debt Service	9,206,468.00	2,343,233.90	6,863,234.10	25.45%	9,376,218.00	1,528,108.90	7,848,109.10	16.30%
5200	Fund Transfers	8,148,797.00	0.00	8,148,797.00	0.00%	7,687,947.00	0.00	7,687,947.00	0.00%
5900	Budgetary Reserve	3,000,000.00	0.00	3,000,000.00	0.00%	3,000,000.00	0.00	3,000,000.00	0.00%
	Sub-total	**20,355,265.00**	**2,343,233.90**	**18,012,031.10**	**11.51%**	**20,064,165.00**	**1,528,108.90**	**18,536,056.10**	**7.62%**
TOTAL		**196,416,579.15**	**166,670,478.92**	**29,746,100.23**	**84.86%**	**185,722,335.99**	**154,615,479.30**	**31,106,856.69**	**83.25%**

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
TREASURER'S REPORT
General Fund
January 2026

		2025-2026
FUND BALANCE:		
AS OF July 1, 2025	$	**33,841,973.00**
ADD Y-T-D REVENUES	$	**161,513,668.37**
DEDUCT Y-T-D EXPENDITURES	$	**(95,086,562.70)**
As of January, 2026	$	**100,269,078.67**
CASH BANK BALANCE	$	**65,338,561.86**
INVESTMENTS	$	**47,000,000.00**
DUE FROM/(TO)	$	**6,371,261.52**
AVAILABLE CASH BALANCE, January, 2026	$	**118,709,823.38**

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT

Cash and Investments Schedule

GENERAL FUND

as of January 31, 2026

BANK	DESCRIPTION	PURCHASE DATE	MATURITY DATE	RATE	AMOUNT
PLGIT	Term	08/29/2025	02/24/2026	4.15%	2,000,000.00
PLGIT	Term	10/02/2025	02/27/2026	3.97%	2,000,000.00
PLGIT	Term	08/29/2025	03/26/2026	4.12%	2,000,000.00
PLGIT	Term	10/02/2025	03/31/2026	3.95%	2,000,000.00
PLGIT	Term	10/02/2025	04/29/2026	3.89%	2,000,000.00
PLGIT	Term	08/29/2025	04/30/2026	4.10%	3,000,000.00
PLGIT	Term	05/13/2025	05/12/2026	4.31%	5,000,000.00
PLGIT	Term	08/29/2025	05/22/2026	4.10%	3,000,000.00
PLGIT	Term	08/29/2025	06/24/2026	4.02%	2,000,000.00
PLGIT	Term	09/16/2025	02/12/2026	4.01%	2,500,000.00
PLGIT	Term	08/20/2025	02/17/2026	4.15%	1,000,000.00
PLGIT	Term	08/20/2025	03/05/2026	4.10%	1,000,000.00
PLGIT	Term	09/09/2025	03/09/2026	4.02%	2,000,000.00
PLGIT	Term	09/16/2025	03/13/2026	4.00%	2,500,000.00
PLGIT	Term	09/09/2025	04/08/2026	3.96%	2,000,000.00
PLGIT	Term	09/16/2025	04/08/2026	3.92%	2,500,000.00
PLGIT	Term	08/20/2025	04/16/2026	4.10%	1,000,000.00
PLGIT	Term	09/09/2025	05/08/2026	3.94%	3,000,000.00
PLGIT	Term	08/20/2025	05/15/2026	4.10%	1,000,000.00
PLGIT	Term	09/16/2025	05/15/2026	3.89%	2,500,000.00
PLGIT	Term	09/09/2025	06/05/2026	3.92%	2,000,000.00
PLGIT	Term	08/20/2025	06/15/2026	4.00%	1,000,000.00
PSDLAF	MAX	Not Applicable	Not Applicable	3.53%	3,311,890.10
PSDLAF	Full Flex	Not Applicable	Not Applicable	3.59%	1,255,379.47
PLGIT	PLGIT Class	Not Applicable	Not Applicable	3.57%	5,402,435.66

PLGIT	PLGIT/Prime	Not Applicable	Not Applicable	3.81%	50,048,652.33
Fulton Bank	General Fund Checking	Not Applicable	Not Applicable	3.66%	5,320,204.30
	TOTAL - GENERAL FUND INVESTMENTS				**112,338,561.86**

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
Cash and Investments Schedule
CAPITAL PROJECTS FUND
as of January 31, 2026

BANK	DESCRIPTION	PURCHASE DATE	MATURITY DATE	RATE	AMOUNT
PLGIT	PLGIT Class	Not Applicable	Not Applicable	3.57%	0.00
PLGIT	PLGIT/Prime	Not Applicable	Not Applicable	3.81%	821,539.48
	TOTAL - CAPITAL RESERVE INVESTMENTS				**821,539.48**

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
Cash and Investments Schedule
CAPITAL PROJECTS BOND FUND
as of January 31, 2026

BANK	DESCRIPTION	PURCHASE DATE	MATURITY DATE	RATE	AMOUNT
PLGIT	PLGIT GOB 2024 - Class	Not Applicable	Not Applicable	3.57%	28,304.78
PLGIT	PLGIT GOB 2024 - Prime	Not Applicable	Not Applicable	3.81%	0.67
PLGIT	PLGIT 1200 Swedesford Road Escrov	Not Applicable	Not Applicable	3.57%	3,842,897.50
PLGIT	PLGIT CHS Athletic Field Escrow - C	Not Applicable	Not Applicable	3.57%	5,487,423.53
	TOTAL - CAPITAL PROJECTS INVESTMENTS				**9,358,626.48**

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
Cash and Investments Schedule
CAFETERIA FUND
as of January 31, 2026

BANK	DESCRIPTION	PURCHASE DATE	MATURITY DATE	RATE	AMOUNT
Fulton	Checking	Not Applicable	Not Applicable	3.66%	903,831.00
PLGIT	PLGIT/Class	Not Applicable	Not Applicable	3.57%	0.00
	TOTAL - CAFETERIA FUND				**903,831.00**

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
ESTIMATED REVENUES AND OTHER FINANCING SOURCES
FISCAL YEAR ENDED JUNE 30, 2026
January 2026

CODE	DESCRIPTION	2025-2026 APPROPRIATION	MTD RECEIVED	YTD RECEIVED	BALANCE	PERCENT RECEIVED
6000						
6111	Real Estate Taxes	147,005,618.00	764,411.59	143,843,004.52	3,162,613.48	97.85%
6112	Interim R E Taxes	966,664.00	141,384.03	280,359.74	686,304.26	29.00%
6113	Public Utility	112,564.00	0.00	128,654.37	(16,090.37)	114.29%
6150	R.E. Transfer - 511	3,802,999.00	279,848.43	1,755,255.87	2,047,743.13	46.15%
6231	Homestead Exclusion	0.00	0.00	344.09	(344.09)	0.00%
6400	Delinquent Tax	1,809,961.00	21,505.96	1,121,019.49	688,941.51	61.94%
6510	Investment Income	4,000,000.00	373,317.26	1,800,359.87	2,199,640.13	45.01%
6740	Parking Revenue	54,000.00	585.00	62,875.00	(8,875.00)	116.44%
6741	Student Activities Revenue	350,000.00	37,456.38	310,934.38	39,065.62	88.84%
6829	Extra Grant	0.00	0.00	0.00	0.00	0.00%
6833	Revenue from FED APR Pass Thru	0.00	0.00	0.00	0.00	0.00%
6890	Revenue from the IU	1,083,540.00	0.00	0.00	1,083,540.00	0.00%
6910	Rentals	554,937.00	(444.00)	533,910.00	21,027.00	96.21%
6920	Donations	0.00	0.00	0.00	0.00	0.00%
6940	Current tuition	0.00	0.00	0.00	0.00	0.00%
6990	Miscellaneous Revenue	315,538.00	3,761.42	33,737.86	281,800.14	10.69%
6991	Refund of Prior Year	0.00	0.00	0.00	0.00	0.00%
		160,055,821.00	1,621,826.07	149,870,455.19	10,185,365.81	93.64%
7000						
7110	Basic Subsidy	5,722,240.00	0.00	2,394,855.00	3,327,385.00	41.85%
7140	Charter Schools	-	0.00	0.00	0.00	0.00%
7271	Special Education	2,597,730.00	394,119.00	1,576,476.00	1,021,254.00	60.69%
7310	Transportation	1,028,499.00	308,570.00	576,290.00	452,209.00	56.03%
7320	Rentals and Sinking Fund	0.00	0.00	0.00	0.00	0.00%
7330	Health Services	156,163.00	0.00	0.00	156,163.00	0.00%
7340	State Property Tax Reduction	3,726,857.00	0.00	3,726,856.81	0.19	100.00%
7361	Safety Grant	277,310.00	0.00	56,721.89	220,588.11	20.45%
7531	PA Accountability Grants	199,614.00	249,614.00	249,614.00	(50,000.00)	125.05%

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
ESTIMATED REVENUES AND OTHER FINANCING SOURCES
FISCAL YEAR ENDED JUNE 30, 2026
January 2026

	CODE	DESCRIPTION	2025-2026 APPROPRIATION	MTD RECEIVED	YTD RECEIVED	BALANCE	PERCENT RECEIVED
	7810	Social Security	2,868,750.00	0.00	437,373.90	2,431,376.10	15.25%
	7820	Retirement	12,661,696.00	0.00	2,034,420.94	10,627,275.06	16.07%
			29,238,859.00	952,303.00	11,052,608.54	18,186,250.46	37.80%
8000							
	8514	TITLE I IMPRVG BASIC PROG	226,627.00	15,280.50	94,141.50	132,485.50	41.54%
	8515	TITLE II IMPRVG TEACH PRO	88,871.00	7,056.29	28,218.01	60,652.99	31.75%
	8516	TITLE III LEP	59,375.00	4,199.50	50,768.15	8,606.85	85.50%
	8517	TITLE IV STUDENT SUPPORT	18,419.00	1,206.86	16,777.02	1,641.98	91.09%
	8741- 8754	ESSER II & ESSER III	0.00	0.00	0.00	0.00	0.00%
	8810	MED ASST REIMB	600,000.00	188,683.71	388,683.71	211,316.29	64.78%
	8820	MED ASST REIMB	12,000.00	6,993.41	12,016.25	(16.25)	100.14%
			1,005,292.00	223,420.27	590,604.64	414,687.36	58.75%
TOTAL ESTIMATED REVENUES & OTHER FINANCING SOURCES			190,299,972.00	2,797,549.34	161,513,668.37	28,786,303.63	84.87%

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
SUMMARY OF ESTIMATED REVENUES AND OTHER FINANCING SOURCES
FISCAL YEAR ENDED JUNE 30, 2026
January 2026

DESCRIPTION	2025-2026 APPROPRIATION	MTD RECEIVED	YTD RECEIVED	BALANCE	PERCENT RECEIVED
ESTIMATED BEGINNING FUND BALANCE AVAILABLE FOR APPROPRIATION					
Estimated Reserve for Encumbrances	0.00	0.00	0.00	0.00	0.00%
Estimated Unreserved Fund Balance (Deficit)	33,841,973.00	0.00	33,841,973.00	0.00	100.00%
Allocation for Admin. Budget (I.U. Only)	0.00	0.00	0.00	0.00	0.00%
TOTAL ESTIMATE BEGINNING FUND BALANCE AVAILABLE FOR APPROPRIATION	33,841,973.00	0.00	33,841,973.00	0.00	100.00%
SUMMARY OF ESTIMATED GENERAL FUND REVENUES AND OTHER FINANCING SOURCES					
6000 Revenue from Local Sources	160,055,821.00	1,621,826.07	149,870,455.19	10,185,365.81	93.64%
7000 Revenue from State Sources	29,238,859.00	952,303.00	11,052,608.54	18,186,250.46	37.80%
8000 Revenue from Federal Sources	1,005,292.00	223,420.27	590,604.64	414,687.36	58.75%
9000 Other Financing Sources				0.00	0.00%
TOTAL ESTIMATED REVENUES & OTHER FINANCING SOURCES	190,299,972.00	2,797,549.34	161,513,668.37	28,786,303.63	84.87%
TOTAL ESTIMATED FUND BALANCE, REVENUES & OTHER FINANCING SOURCES AVAILABLE FOR APPROPRIATIONS	224,141,945.00	2,797,549.34	195,355,641.37	28,786,303.63	87.16%

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
Board Report Summary
General Fund
January 2026

Function	Description	Budget July 1, 2025	Exp Budget Beginning of Month	Transfer To	Transfer From	Exp Budget End of Month	Encumbrances	MTD Expenditures	YTD Expenditures	Balance	% Expended (Encumbrance + YTD)
1100	Regular Programs - Elem./Secdy.	80,408,427.36	80,410,165.27	2,508.97	(2,508.97)	80,410,165.27	32,732,333.97	6,692,711.37	41,258,333.74	6,419,497.56	92.02%
1200	Special Programs - Elem./Secdy.	35,870,843.49	35,869,455.58	0.00	0.00	35,869,455.58	14,613,278.04	4,932,236.48	18,583,280.20	2,672,897.34	92.55%
1300	Vocational Education Programs	910,000.00	910,000.00	0.00	0.00	910,000.00	231,218.75	231,218.75	693,656.25	(14,875.00)	101.63%
1400	Other Instru. Prg. Elem./Secdy.	79,290.59	79,290.59	0.00	0.00	79,290.59	51,664.08	6,966.91	89,859.56	(62,233.05)	178.49%
Total 1000 Instruction		**117,268,561.44**	**117,268,911.44**	**2,508.97**	**(2,508.97)**	**117,268,911.44**	**47,628,494.84**	**11,863,133.51**	**60,625,129.75**	**9,015,286.85**	**92.31%**
2100	Support Serv. - Pupil Personnel	9,566,560.59	9,566,560.59	0.00	0.00	9,566,560.59	4,283,300.25	778,885.56	4,954,145.24	329,115.10	96.56%
2200	Support Serv. - Instruction	4,441,370.83	4,441,520.83	6,425.44	(6,425.44)	4,441,520.83	1,742,794.35	439,701.81	2,794,464.41	(95,737.93)	102.16%
2300	Support Serv. - Administration	10,585,987.35	10,585,487.35	0.00	0.00	10,585,487.35	3,705,329.12	723,790.69	5,479,540.81	1,400,617.42	86.77%
2400	Support Serv. - Pupil Health	2,675,656.56	2,675,656.56	0.00	0.00	2,675,656.56	1,115,346.19	224,864.46	1,293,853.18	266,457.19	90.04%
2500	Support Serv. - Business	1,453,513.43	1,453,513.43	0.00	0.00	1,453,513.43	684,020.63	125,287.94	838,410.14	(68,917.34)	104.74%
2600	Operation & Maint. Plant Serv.	15,428,035.34	15,428,035.34	0.00	0.00	15,428,035.34	6,526,091.82	1,460,420.61	9,031,052.17	(129,108.65)	100.84%
2700	Student Transportation Services	8,800,477.55	8,800,477.55	0.00	0.00	8,800,477.55	4,298,501.20	819,080.32	4,510,046.59	(8,070.24)	100.09%
2800	Support Services - Central	4,751,116.33	4,751,116.33	0.00	0.00	4,751,116.33	1,120,424.41	281,522.64	2,688,777.63	941,914.29	80.17%
2900	Other Support Services	576,500.00	576,500.00	0.00	0.00	576,500.00	250,005.15	29,062.03	167,304.75	159,190.10	72.39%
Total 2000 Support Services		**58,279,217.98**	**58,278,867.98**	**6,425.44**	**(6,425.44)**	**58,278,867.98**	**23,725,813.12**	**4,882,616.06**	**31,757,594.92**	**2,795,459.94**	**95.20%**
3200	Student Activities	513,534.73	513,534.73	0.00	0.00	513,534.73	229,608.26	61,696.08	360,604.13	(76,677.66)	114.93%
3300	Community Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Total 3000 Operational Noninstructional S		**513,534.73**	**513,534.73**	**0.00**	**0.00**	**513,534.73**	**229,608.26**	**61,696.08**	**360,604.13**	**(76,677.66)**	**114.93%**
4600	Building Improvements	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Total 4000 Facilities Acquistion & Improve		**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00%**
5100	Debt Service	9,206,468.00	9,206,468.00	0.00	0.00	9,206,468.00	0.00	0.00	2,343,233.90	6,863,234.10	25.45%
5200	Fund Transfers	8,148,797.00	8,148,797.00	0.00	0.00	8,148,797.00	0.00	0.00	0.00	8,148,797.00	0.00%
5900	Budgetary Reserve	3,000,000.00	3,000,000.00	0.00	0.00	3,000,000.00	0.00	0.00	0.00	3,000,000.00	0.00%
Total 5000 Other Financing Uses		**20,355,265.00**	**20,355,265.00**	**0.00**	**0.00**	**20,355,265.00**	**0.00**	**0.00**	**2,343,233.90**	**18,012,031.10**	**11.51%**
Totals for General Fund:		**196,416,579.15**	**196,416,579.15**	**8,934.41**	**(8,934.41)**	**196,416,579.15**	**71,583,916.22**	**16,807,445.65**	**95,086,562.70**	**29,746,100.23**	**84.86%**
Estimated Ending Committed Fd Bal		33,841,973.00									
Estimated Ending Assigned Fd Bal		0.00									
Estimated Unassigned Fd Bal		0.00									
		230,258,552.15									

TESD Board Report - General Fund
January 2026

Function	MajorFunctionDesc	MajorAccount	MajorAccountDesc	Original Budget	Revised Bud Beg of Month	TransferTo	TransferFrom	Revised Bud EOM	Encumbrance	MTD Expense	YTD Expense	Balance	% Expended
1100	Regular Programs - Elem./Secdy	100	Personnel Services - Salaries	$43,090,060.78	$43,090,060.78	$0.00	$0.00	$43,090,060.78	$22,633,191.41	3,398,175.47	$20,583,180.05	($126,310.68)	47.77%
		200	Personnel Services - Benefits	$25,347,380.28	$25,347,380.28	$0.00	$0.00	$25,347,380.28	$9,371,937.28	2,348,526.4	$12,964,230.97	$3,011,212.03	51.15%
		300	Purchased Prof & Tech Services	$4,932,256.00	$4,920,731.28	$0.00	($1,241.70)	$4,919,489.58	$86,169.12	703,426.31	$2,569,736.40	$2,263,584.06	52.24%
		400	Purchased Property Services	$973,785.60	$986,674.33	$2,307.27	$0.00	$988,981.60	$31,599.67	12,552.65	$851,298.87	$106,083.06	86.08%
		500	Other Purchased Services	$1,066,864.50	$1,070,536.84	$201.70	$0.00	$1,070,738.54	$103,829.65	125,225.14	$721,844.32	$245,064.57	67.42%
		600	Supplies	$4,859,925.20	$4,785,049.02	$0.00	($1,267.27)	$4,783,781.75	$499,264.84	103,639.4	$3,478,370.31	$806,146.60	72.71%
		700	Property	$83,700.00	$151,382.74	$0.00	$0.00	$151,382.74	$0.00	0	$79,174.82	$72,207.92	52.30%
		800	Other Objects	$54,455.00	$58,350.00	$0.00	$0.00	$58,350.00	$6,342.00	1,166	$10,498.00	$41,510.00	17.99%
1100				**$80,408,427.36**	**$80,410,165.27**	**$2,508.97**	**($2,508.97)**	**$80,410,165.27**	**$32,732,333.97**	**6,692,711.37**	**$41,258,333.74**	**$6,419,497.56**	**51.31%**
1200	Special Programs - Elem.Secdy	100	Personnel Services - Salaries	$8,583,933.78	$8,583,933.78	$0.00	$0.00	$8,583,933.78	$4,476,330.31	637,463.92	$3,955,968.54	$151,634.93	46.09%
		200	Personnel Services - Benefits	$5,233,714.71	$5,233,714.71	$0.00	$0.00	$5,233,714.71	$1,866,052.48	470,945.77	$2,590,397.06	$777,265.17	49.49%
		300	Purchased Prof & Tech Services	$16,820,000.00	$16,820,000.00	$0.00	$0.00	$16,820,000.00	$7,189,919.22	3,226,605.26	$8,664,538.45	$965,542.33	51.51%
		500	Other Purchased Services	$5,047,500.00	$5,047,500.00	$0.00	$0.00	$5,047,500.00	$1,074,959.09	596,056.38	$3,221,533.71	$751,007.20	63.82%
		600	Supplies	$185,695.00	$184,307.09	$0.00	$0.00	$184,307.09	$6,016.94	1,165.15	$150,842.44	$27,447.71	81.84%
		700	Property	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	0	$0.00	$0.00	0.00%
		800	Other Objects	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	0	$0.00	$0.00	0.00%
1200				**$35,870,843.49**	**$35,869,455.58**	**$0.00**	**$0.00**	**$35,869,455.58**	**$14,613,278.04**	**4,932,236.48**	**$18,583,280.20**	**$2,672,897.34**	**51.81%**
1300	Vocational Eduaction Prg	500	Other Purchased Services	$910,000.00	$910,000.00	$0.00	$0.00	$910,000.00	$231,218.75	231,218.75	$693,656.25	($14,875.00)	76.23%
1300				**$910,000.00**	**$910,000.00**	**$0.00**	**$0.00**	**$910,000.00**	**$231,218.75**	**231,218.75**	**$693,656.25**	**($14,875.00)**	**76.23%**
1400	Other Instru. Prg. Elem./Secdy	100	Personnel Services - Salaries	$45,316.50	$45,316.50	$0.00	$0.00	$45,316.50	$41,370.78	4,452.62	$57,558.22	($53,612.50)	127.01%
		200	Personnel Services - Benefits	$31,974.09	$31,974.09	$0.00	$0.00	$31,974.09	$10,293.30	2,514.29	$30,378.01	($8,697.22)	95.01%
		300	Purchased Prof & Tech Services	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	0	$0.00	$0.00	0.00%
		500	Other Purchased Services	$0.00	$208.85	$0.00	$0.00	$208.85	$0.00	0	$208.85	$0.00	100.00%
		600	Supplies	$2,000.00	$1,791.15	$0.00	$0.00	$1,791.15	$0.00	0	$1,714.48	$76.67	95.72%
		700	Property	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	0	$0.00	$0.00	0.00%
1400				**$79,290.59**	**$79,290.59**	**$0.00**	**$0.00**	**$79,290.59**	**$51,664.08**	**6,966.91**	**$89,859.56**	**($62,233.05)**	**113.33%**
1700	Community/jr. College Ed.	500	Other Purchased Services	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	0	$0.00	$0.00	0.00%
1700				**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**0**	**$0.00**	**$0.00**	**0.00%**

TESD Board Report - General Fund
January 2026

Function	MajorFunctionDesc	MajorAccount	MajorAccountDesc	Original Budget	Revised Bud Beg of Month	TransferTo	TransferFrom	Revised Bud EOM	Encumbrance	MTD Expense	YTD Expense	Balance	% Expended
Total 1000				**$117,268,561.44**	**$117,268,911.44**	**$2,508.97**	**($2,508.97)**	**$117,268,911.44**	**$47,628,494.84**	**11,863,133.51**	**$60,625,129.75**	**$9,015,286.85**	**51.70%**
2100	Support Serv.-Pupil Personnel	100	Personnel Services - Salaries	$6,018,812.81	$6,018,812.81	$0.00	$0.00	$6,018,812.81	$3,016,095.70	471,126.4	$3,069,449.31	($66,732.20)	51.00%
		200	Personnel Services - Benefits	$3,443,095.78	$3,443,095.78	$0.00	$0.00	$3,443,095.78	$1,258,577.16	305,979.78	$1,842,857.67	$341,660.95	53.52%
		300	Purchased Prof & Tech Services	$12,000.00	$12,000.00	$0.00	$0.00	$12,000.00	$0.00	0	$5.00	$11,995.00	0.04%
		400	Purchased Property Services	$5,000.00	$5,000.00	$0.00	$0.00	$5,000.00	$938.07	176	$1,001.93	$3,060.00	20.04%
		500	Other Purchased Services	$31,000.00	$31,000.00	$0.00	$0.00	$31,000.00	$937.32	609.67	$9,440.47	$20,622.21	30.45%
		600	Supplies	$56,152.00	$56,152.00	$0.00	$0.00	$56,152.00	$6,752.00	993.71	$30,060.86	$19,339.14	53.53%
		700	Property	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	0	$0.00	$0.00	0.00%
		800	Other Objects	$500.00	$500.00	$0.00	$0.00	$500.00	$0.00	0	$1,330.00	($830.00)	266.00%
2100				**$9,566,560.59**	**$9,566,560.59**	**$0.00**	**$0.00**	**$9,566,560.59**	**$4,283,300.25**	**778,885.56**	**$4,954,145.24**	**$329,115.10**	**51.79%**
2200	Support Serv.-Instruction	100	Personnel Services - Salaries	$2,491,872.66	$2,491,872.66	$0.00	$0.00	$2,491,872.66	$1,212,836.30	232,426.44	$1,583,463.06	($304,426.70)	63.55%
		200	Personnel Services - Benefits	$1,676,874.17	$1,676,874.17	$0.00	$0.00	$1,676,874.17	$509,379.59	190,532.41	$1,018,992.47	$148,502.11	60.77%
		300	Purchased Prof & Tech Services	$17,000.00	$17,107.04	$0.00	$0.00	$17,107.04	$0.00	3,036.68	$10,788.72	$6,318.32	63.07%
		400	Purchased Property Services	$5,000.00	$5,000.00	$0.00	$0.00	$5,000.00	$0.00	0	$0.00	$5,000.00	0.00%
		500	Other Purchased Services	$16,900.00	$16,929.12	$0.00	$0.00	$16,929.12	$5,982.60	1,401.58	$2,768.46	$8,178.06	16.35%
		600	Supplies	$217,399.00	$217,441.96	$6,425.44	$0.00	$223,867.40	$13,816.86	11,995.7	$174,583.98	$35,466.56	77.99%
		700	Property	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	0	$0.00	$0.00	0.00%
		800	Other Objects	$16,325.00	$16,295.88	$0.00	($6,425.44)	$9,870.44	$779.00	309	$3,867.72	$5,223.72	39.18%
2200				**$4,441,370.83**	**$4,441,520.83**	**$6,425.44**	**($6,425.44)**	**$4,441,520.83**	**$1,742,794.35**	**439,701.81**	**$2,794,464.41**	**($95,737.93)**	**62.92%**
2300	Support Serv.-Administration	100	Personnel Services - Salaries	$5,914,469.43	$5,914,469.43	$0.00	$0.00	$5,914,469.43	$2,293,723.94	463,410.12	$3,035,253.91	$585,491.58	51.32%
		200	Personnel Services - Benefits	$2,795,622.22	$2,795,622.22	$0.00	$0.00	$2,795,622.22	$964,200.34	223,148.93	$1,505,931.01	$325,490.87	53.87%
		300	Purchased Prof & Tech Services	$1,096,369.00	$1,109,679.00	$0.00	$0.00	$1,109,679.00	$345,884.93	15,037.63	$288,373.74	$475,420.33	25.99%
		400	Purchased Property Services	$46,876.00	$45,307.00	$0.00	$0.00	$45,307.00	$33,772.26	2,643.66	$16,392.60	($4,857.86)	36.18%
		500	Other Purchased Services	$592,859.00	$592,659.00	$0.00	$0.00	$592,659.00	$46,555.91	16,401.33	$571,477.94	($25,374.85)	96.43%
		600	Supplies	$107,710.70	$95,669.70	$0.00	$0.00	$95,669.70	$21,191.74	3,015.02	$40,055.55	$34,422.41	41.87%
		700	Property	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	0	$0.00	$0.00	0.00%
		800	Other Objects	$32,081.00	$32,081.00	$0.00	$0.00	$32,081.00	$0.00	134	$22,056.06	$10,024.94	68.75%
2300				**$10,585,987.35**	**$10,585,487.35**	**$0.00**	**$0.00**	**$10,585,487.35**	**$3,705,329.12**	**723,790.69**	**$5,479,540.81**	**$1,400,617.42**	**51.76%**

TESD Board Report - General Fund
January 2026

Function	MajorFunctionDesc	MajorAccount	MajorAccountDesc	Original Budget	Revised Bud Beg of Month	TransferTo	TransferFrom	Revised Bud EOM	Encumbrance	MTD Expense	YTD Expense	Balance	% Expended
2400	Support Serv.-Pupil Health	100	Personnel Services - Salaries	$1,107,845.11	$1,107,845.11	$0.00	$0.00	$1,107,845.11	$630,118.62	92,898.58	$502,870.31	($25,143.82)	45.39%
		200	Personnel Services - Benefits	$729,557.45	$729,557.45	$0.00	$0.00	$729,557.45	$262,915.15	71,900.04	$367,112.74	$99,529.56	50.32%
		300	Purchased Prof & Tech Services	$783,500.00	$783,500.00	$0.00	$0.00	$783,500.00	$220,226.70	59,392.32	$400,855.87	$162,417.43	51.16%
		400	Purchased Property Services	$1,000.00	$1,000.00	$0.00	$0.00	$1,000.00	$0.00	0	$0.00	$1,000.00	0.00%
		500	Other Purchased Services	$1,500.00	$1,500.00	$0.00	$0.00	$1,500.00	$0.00	351.42	$943.84	$556.16	62.92%
		600	Supplies	$47,254.00	$47,254.00	$0.00	$0.00	$47,254.00	$2,085.72	322.1	$22,070.42	$23,097.86	46.71%
		700	Property	$5,000.00	$5,000.00	$0.00	$0.00	$5,000.00	$0.00	0	$0.00	$5,000.00	0.00%
2400				**$2,675,656.56**	**$2,675,656.56**	**$0.00**	**$0.00**	**$2,675,656.56**	**$1,115,346.19**	**224,864.46**	**$1,293,853.18**	**$266,457.19**	**48.36%**
2500	Support Serv.-Business	100	Personnel Services - Salaries	$845,625.86	$845,625.86	$0.00	$0.00	$845,625.86	$450,358.74	67,828.13	$454,406.90	($59,139.78)	53.74%
		200	Personnel Services - Benefits	$501,717.57	$501,717.57	$0.00	$0.00	$501,717.57	$204,330.17	50,319.07	$328,668.57	($31,281.17)	65.51%
		300	Purchased Prof & Tech Services	$44,000.00	$44,000.00	$0.00	$0.00	$44,000.00	$27,775.00	3,000	$25,800.00	($9,575.00)	58.64%
		400	Purchased Property Services	$420.00	$420.00	$0.00	$0.00	$420.00	$0.00	0	$0.00	$420.00	0.00%
		500	Other Purchased Services	$13,650.00	$13,650.00	$0.00	$0.00	$13,650.00	$63.80	2,176.84	$4,589.40	$8,996.80	33.62%
		600	Supplies	$6,600.00	$6,600.00	$0.00	$0.00	$6,600.00	$1,492.92	331.16	$4,114.72	$992.36	62.34%
		700	Property	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	0	$0.00	$0.00	0.00%
		800	Other Objects	$41,500.00	$41,500.00	$0.00	$0.00	$41,500.00	$0.00	1,632.74	$20,830.55	$20,669.45	50.19%
2500				**$1,453,513.43**	**$1,453,513.43**	**$0.00**	**$0.00**	**$1,453,513.43**	**$684,020.63**	**125,287.94**	**$838,410.14**	**($68,917.34)**	**57.68%**
2600	Operation & Maint. Plant Serv.	100	Personnel Services - Salaries	$5,788,853.42	$5,788,853.42	$0.00	$0.00	$5,788,853.42	$2,872,609.62	500,607.52	$3,562,667.51	($646,423.71)	61.54%
		200	Personnel Services - Benefits	$3,496,431.92	$3,496,431.92	$0.00	$0.00	$3,496,431.92	$1,188,343.35	306,523.73	$2,098,126.40	$209,962.17	60.01%
		300	Purchased Prof & Tech Services	$262,500.00	$262,500.00	$0.00	$0.00	$262,500.00	$25,053.00	12,491.25	$37,847.35	$199,599.65	14.42%
		400	Purchased Property Services	$3,668,600.00	$3,668,600.00	$0.00	$0.00	$3,668,600.00	$1,690,189.20	279,566.57	$2,134,794.70	($156,383.90)	58.19%
		500	Other Purchased Services	$346,850.00	$346,850.00	$0.00	$0.00	$346,850.00	$31,173.65	27,860.72	$232,572.37	$83,103.98	67.05%
		600	Supplies	$1,767,750.00	$1,767,750.00	$0.00	$0.00	$1,767,750.00	$711,670.15	333,335.82	$955,507.73	$100,572.12	54.05%
		700	Property	$91,300.00	$91,300.00	$0.00	$0.00	$91,300.00	$7,052.85	0	$5,250.00	$78,997.15	5.75%
		800	Other Objects	$5,750.00	$5,750.00	$0.00	$0.00	$5,750.00	$0.00	35	$4,286.11	$1,463.89	74.54%
2600				**$15,428,035.34**	**$15,428,035.34**	**$0.00**	**$0.00**	**$15,428,035.34**	**$6,526,091.82**	**1,460,420.61**	**$9,031,052.17**	**($129,108.65)**	**58.54%**
2700	Student Transportaion Service	100	Personnel Services - Salaries	$291,784.04	$291,784.04	$0.00	$0.00	$291,784.04	$138,203.69	23,483.37	$173,656.15	($20,075.80)	59.52%

TESD Board Report - General Fund
January 2026

Function	MajorFunctionDesc	MajorAccount	MajorAccountDesc	Original Budget	Revised Bud Beg of Month	TransferTo	TransferFrom	Revised Bud EOM	Encumbrance	MTD Expense	YTD Expense	Balance	% Expended
2700	Student Transportaion Service	200	Personnel Services - Benefits	$200,949.51	$200,949.51	$0.00	$0.00	$200,949.51	$58,365.28	17,505.01	$121,546.92	$21,037.31	60.49%
		300	Purchased Prof & Tech Services	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	0	$0.00	$0.00	0.00%
		400	Purchased Property Services	$11,350.00	$11,350.00	$0.00	$0.00	$11,350.00	$830.75	5.25	$10,079.25	$440.00	88.80%
		500	Other Purchased Services	$7,696,661.00	$7,696,661.00	$0.00	$0.00	$7,696,661.00	$3,764,145.05	732,397.54	$3,936,013.51	($3,497.56)	51.14%
		600	Supplies	$598,883.00	$598,883.00	$0.00	$0.00	$598,883.00	$336,956.43	45,689.15	$268,750.76	($6,824.19)	44.88%
		700	Property	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	0	$0.00	$0.00	0.00%
		800	Other Objects	$850.00	$850.00	$0.00	$0.00	$850.00	$0.00	0	$0.00	$850.00	0.00%
2700				**$8,800,477.55**	**$8,800,477.55**	**$0.00**	**$0.00**	**$8,800,477.55**	**$4,298,501.20**	**819,080.32**	**$4,510,046.59**	**($8,070.24)**	**51.25%**
2800	Support Services - Central	100	Personnel Services - Salaries	$1,571,582.65	$1,571,582.65	$0.00	$0.00	$1,571,582.65	$660,512.24	144,220.45	$932,523.93	($21,453.52)	59.34%
		200	Personnel Services - Benefits	$908,554.68	$908,554.68	$0.00	$0.00	$908,554.68	$275,192.02	85,788.45	$550,910.67	$82,451.99	60.64%
		300	Purchased Prof & Tech Services	$65,570.00	$65,570.00	$0.00	$0.00	$65,570.00	$8,586.25	8,590.49	$186,269.84	($129,286.09)	284.08%
		400	Purchased Property Services	$193,425.00	$193,425.00	$0.00	$0.00	$193,425.00	$92,044.63	20,054.41	$95,740.14	$5,640.23	49.50%
		500	Other Purchased Services	$11,000.00	$11,000.00	$0.00	$0.00	$11,000.00	$0.00	0	$1,391.10	$9,608.90	12.65%
		600	Supplies	$1,974,844.00	$1,974,844.00	$0.00	$0.00	$1,974,844.00	$83,849.27	22,868.84	$921,037.51	$969,957.22	46.64%
		700	Property	$24,640.00	$24,640.00	$0.00	$0.00	$24,640.00	$0.00	0	$0.00	$24,640.00	0.00%
		800	Other Objects	$1,500.00	$1,500.00	$0.00	$0.00	$1,500.00	$240.00	0	$904.44	$355.56	60.30%
2800				**$4,751,116.33**	**$4,751,116.33**	**$0.00**	**$0.00**	**$4,751,116.33**	**$1,120,424.41**	**281,522.64**	**$2,688,777.63**	**$941,914.29**	**56.59%**
2900	Other Support Services	100	Personnel Services - Salaries	$180,000.00	$180,000.00	$0.00	$0.00	$180,000.00	$0.00	0	($46,139.26)	$226,139.26	-25.63%
		200	Personnel Services - Benefits	$286,500.00	$286,500.00	$0.00	$0.00	$286,500.00	$235,240.32	24,154.5	$124,880.46	($73,620.78)	43.59%
		300	Purchased Prof & Tech Services	$35,000.00	$35,000.00	$0.00	$0.00	$35,000.00	$14,764.83	4,907.53	$17,235.17	$3,000.00	49.24%
		500	Other Purchased Services	$75,000.00	$75,000.00	$0.00	$0.00	$75,000.00	$0.00	0	$71,328.38	$3,671.62	95.10%
		700	Property	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	0	$0.00	$0.00	0.00%
2900				**$576,500.00**	**$576,500.00**	**$0.00**	**$0.00**	**$576,500.00**	**$250,005.15**	**29,062.03**	**$167,304.75**	**$159,190.10**	**29.02%**
Total 2000				**$58,279,217.98**	**$58,278,867.98**	**$6,425.44**	**($6,425.44)**	**$58,278,867.98**	**$23,725,813.12**	**4,882,616.06**	**$31,757,594.92**	**$2,795,459.94**	**54.49%**
3200	Student Activities	100	Personnel Services - Salaries	$330,000.40	$330,000.40	$0.00	$0.00	$330,000.40	$161,909.17	39,268.86	$201,651.00	($33,559.77)	61.11%
		200	Personnel Services - Benefits	$135,534.33	$135,534.33	$0.00	$0.00	$135,534.33	$67,699.09	20,953.96	$91,946.34	($24,111.10)	67.84%
		300	Purchased Prof & Tech Services	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	1,473.26	$19,195.79	($19,195.79)	0.00%

TESD Board Report - General Fund
January 2026

Function	MajorFunctionDesc	MajorAccount	MajorAccountDesc	Original Budget	Revised Bud Beg of Month	TransferTo	TransferFrom	Revised Bud EOM	Encumbrance	MTD Expense	YTD Expense	Balance	% Expended
3200	Student Activities	500	Other Purchased Services	$48,000.00	$48,000.00	$0.00	$0.00	$48,000.00	$0.00	0	$47,811.00	$189.00	99.61%
		600	Supplies	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	0	$0.00	$0.00	0.00%
3200				**$513,534.73**	**$513,534.73**	**$0.00**	**$0.00**	**$513,534.73**	**$229,608.26**	**61,696.08**	**$360,604.13**	**($76,677.66)**	**70.22%**
3300	Community Services	100	Personnel Services - Salaries	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	0	$0.00	$0.00	0.00%
		200	Personnel Services - Benefits	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	0	$0.00	$0.00	0.00%
		600	Supplies	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	0	$0.00	$0.00	0.00%
3300				**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**0**	**$0.00**	**$0.00**	**0.00%**
Total 3000				**$513,534.73**	**$513,534.73**	**$0.00**	**$0.00**	**$513,534.73**	**$229,608.26**	**61,696.08**	**$360,604.13**	**($76,677.66)**	**70.22%**
5100	Debt Service	800	Other Objects	$2,886,468.00	$2,886,468.00	$0.00	$0.00	$2,886,468.00	$0.00	0	$2,343,233.90	$543,234.10	81.18%
		900	Other Financing Uses	$6,320,000.00	$6,320,000.00	$0.00	$0.00	$6,320,000.00	$0.00	0	$0.00	$6,320,000.00	0.00%
5100				**$9,206,468.00**	**$9,206,468.00**	**$0.00**	**$0.00**	**$9,206,468.00**	**$0.00**	**0**	**$2,343,233.90**	**$6,863,234.10**	**25.45%**
5200	Fund Transfers	900	Other Financing Uses	$8,148,797.00	$8,148,797.00	$0.00	$0.00	$8,148,797.00	$0.00	0	$0.00	$8,148,797.00	0.00%
5200				**$8,148,797.00**	**$8,148,797.00**	**$0.00**	**$0.00**	**$8,148,797.00**	**$0.00**	**0**	**$0.00**	**$8,148,797.00**	**0.00%**
5500		300	Purchased Prof & Tech Services	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	0	$0.00	$0.00	0.00%
5500				**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**0**	**$0.00**	**$0.00**	**0.00%**
5900	Budgetary Reserve	800	Other Objects	$3,000,000.00	$3,000,000.00	$0.00	$0.00	$3,000,000.00	$0.00	0	$0.00	$3,000,000.00	0.00%
5900				**$3,000,000.00**	**$3,000,000.00**	**$0.00**	**$0.00**	**$3,000,000.00**	**$0.00**	**0**	**$0.00**	**$3,000,000.00**	**0.00%**
Total 5000				**$20,355,265.00**	**$20,355,265.00**	**$0.00**	**$0.00**	**$20,355,265.00**	**$0.00**	**0**	**$2,343,233.90**	**$18,012,031.10**	**11.51%**
Totals for General Fund:				**$196,416,579.15**	**$196,416,579.15**	**$8,934.41**	**($8,934.41)**	**$196,416,579.15**	**$71,583,916.22**	**16,807,445.65**	**$95,086,562.70**	**$29,746,100.23**	**48.41%**

CONESTOGA HIGH SCHOOL
STUDENT ACTIVITY ACCOUNTS
December 31, 2025

Account Number	Description	Balance @ 11/30/25	Disbursements	Receipts	Transfers	Balance @ 12/31/25
A 11	Spring Track	0.00	0.00	0.00	0.00	0.00
A 12	Boys Tennis	0.00	0.00		0.00	0.00
A 13	Girls Tennis	0.00	0.00		0.00	0.00
A 14	Boys Baseball	0.00	0.00	0.00	0.00	0.00
A 15	Golf	0.00	0.00	0.00	0.00	0.00
A 16	Boys Lacrosse	0.00	0.00	0.00	0.00	0.00
A 17	Boys Swimming	1,000.00	383.00	0.00	0.00	617.00
A 18	Girls Swimming	1,000.00	197.00	0.00	0.00	803.00
A 2	Football	670.00	0.00	0.00	0.00	670.00
A 21	Girls Softball	(75.00)	0.00	0.00		(75.00)
A 22	Gilrs Soccer	2,320.00	95.00	95.00	0.00	2,320.00
A 23	Girls Volleyball	1,506.00	0.00	0.00	0.00	1,506.00
A 24	Gilrs Lacrosse	0.00	0.00	0.00	0.00	0.00
A 3	Girls Hockey	1,313.00	0.00	161.00	0.00	1,474.00
A 4	Boys Soccer	1,322.00	0.00	0.00	0.00	1,322.00
A 5	Cross Country	0.00	0.00	0.00		0.00
A 6	Boys Basketball	4,682.00	2,794.00	0.00		1,888.00
A 7	Girls Basketball	4,640.00	1,028.00	0.00		3,612.00
A 8	Wrestling	675.00	512.00	0.00	0.00	163.00
B	A Voice For Vets	143.32	0.00	0.00		143.32
B	AASU Scholarship	2,032.46	0.00	0.00	0.00	2,032.46
B	Above the Influence	0.00	0.00	0.00	0.00	0.00
B	Academic Competition	13.54	0.00	0.00		13.54
B	Adopt A Grandparent	0.00	0.00	0.00		0.00
B	Aerospace Club	504.08	0.00	0.00		504.08
B	African Education program	141.66	0.00	0.00		141.66
B	AI Club	118.07	0.00	0.00		118.07
B	Aid to Liberia	(0.00)	0.00	0.00		(0.00)
B	All Girls Acapella Group	0.00	0.00	0.00		0.00
B	Alzheimers Awareness	417.46	0.00	0.00		417.46
B	Amnesty X Stoga	311.52	0.00	0.00		311.52
B	Animal Abuse Awareness	235.70	0.00	0.00		235.70
B	Anime Club	1,694.08	0.00	0.00		1,694.08
B	AP Study Group	0.00	0.00	0.00		0.00
B	Archery Club	59.45	0.00	0.00		59.45
B	Architecture and Design	145.57	0.00	0.00		145.57
B	Art for Hearts	(0.00)	0.00	0.00		(0.00)
B	Artfluence Club	50.00	0.00	0.00		50.00

CONESTOGA HIGH SCHOOL
STUDENT ACTIVITY ACCOUNTS
December 31, 2025

Account Number	Description	Balance @ 11/30/25	Disbursements	Receipts	Transfers	Balance @ 12/31/25
B	Asian American Club	1,425.43	0.00	0.00		1,425.43
B	ASL	394.30	0.00	0.00		394.30
B	Astronomy Club	318.85	0.00	0.00		318.85
B	Athletes Helping	460.48	0.00	0.00		460.48
B	Badminton Club	56.47	0.00	0.00		56.47
B	Baking Club	361.88	0.00	0.00		361.88
B	Band Fund	11,523.87	4,717.44	0.00		6,806.43
B	Basic Coding & Beyond	59.46	0.00	0.00		59.46
B	Bee-aware	0.00	0.00	0.00		0.00
B	Best Buddies	110.56	0.00	0.00	0.00	110.56
B	Bethesda Project	0.00	0.00	0.00	0.00	0.00
B	Biology Club	1,400.94	41.63	0.00		1,359.31
B	Biotech/Biomed Eng Club	50.00	0.00	0.00		50.00
B	Birdie Club	1,939.41	1,889.41	0.00		50.00
B	Blue Scrubs Club	51.45	0.00	0.00		51.45
B	Bollywood Dance Club	53.85	0.00	0.00		53.85
B	Bowling Club	0.00	0.00	0.00		0.00
B	Brazillian Alliance Club	53.85	0.00	0.00		53.85
B	Brighten A Day	82.79	0.00	0.00		82.79
B	Bringing Hope Home	(0.00)	0.00	0.00		(0.00)
B	BSU	522.22	9.98	217.75	0.00	729.99
B	Business Focus Group	0.00	0.00	0.00		0.00
B	Calligraphy Club	60.04	0.00	0.00		60.04
B	Cans for Chester County	184.50	0.00	0.00		184.50
B	Card Playing Club	(0.00)	0.00	0.00		(0.00)
B	Caring for Kids	2,006.61	0.00	338.15		2,344.76
B	CASA	309.13	0.00	0.00		309.13
B	Cheerleaders Club	6,223.68	0.00	0.00		6,223.68
B	Chemistry Fund	915.22	0.00	0.00	0.00	915.22
B	Chess Fund	229.72	0.00	0.00		229.72
B	Children of Military Vets	179.82	0.00	0.00		179.82
B	Choral Fund	2,211.17	0.00	0.00	0.00	2,211.17
B	CHS Fishing club	7.12	0.00	0.00	0.00	7.12
B	CHS Hospital Companions	0.00	0.00	0.00	0.00	0.00
B	CHS Typing Club	0.00	0.00	0.00	0.00	0.00
B	Clean Water Club	0.00	0.00	0.00		0.00
B	Coffee Cart	1,408.33	567.74	531.25	0.00	1,371.84
B	Computer Science Club	764.08	0.00	0.00	0.00	764.08

CONESTOGA HIGH SCHOOL
STUDENT ACTIVITY ACCOUNTS
December 31, 2025

Account Number	Description	Balance @ 11/30/25	Disbursements	Receipts	Transfers	Balance @ 12/31/25
B	Computers for Kids	366.40	0.00	0.00	0.00	366.40
B	Conestoga Cure	(0.00)	0.00	0.00	0.00	(0.00)
B	Conestoga Investment Club	2,322.80	0.00	0.00		2,322.80
B	Conestoga Investment Team	59.54	0.00	0.00		59.54
B	Cradles to Crayons	0.00	0.00	0.00		0.00
B	Creative Writing	563.30	0.00	0.00	0.00	563.30
B	Crew Club	740.04		0.00		740.04
B	Cure 4 Cam	0.00	0.00	0.00		0.00
B	DECA	8,917.14	0.00	200.00		9,117.14
B	Desi Club	873.07	0.00	0.00		873.07
B	Disabled Student Alliance	58.44	0.00	0.00		58.44
B	Drama club	2,869.23	0.00	0.00	0.00	2,869.23
B	Dream2learn	0.00	0.00	0.00	0.00	0.00
B	Drone club	110.00	0.00	0.00	0.00	110.00
B	Dungeons & Dragons	28.74	0.00	0.00		28.74
B	EDGE	241.08	0.00	0.00		241.08
B	Engineering Club	51.93	0.00	0.00		51.93
B	Enterpreneurship	0.00	0.00	0.00		0.00
B	Environthon Team	72.47	0.00	0.00	0.00	72.47
B	Fall Drama Club	10,240.40	5,109.38	24,074.25	0.00	29,205.27
B	FBLA	956.91	972.00	0.00	0.00	(15.09)
B	Fellowship of Christian Athletes	29.70	0.00	0.00	0.00	29.70
B	Fencing Club	3,249.76	0.00	0.00	0.00	3,249.76
B	Fighting Back	0.00	0.00	0.00	0.00	0.00
B	Film Production Club	2,183.50	0.00	0.00	0.00	2,183.50
B	Fireco Club	144.01	0.00	0.00	0.00	144.01
B	Flower Show Club	308.48	0.00	0.00	0.00	308.48
B	Foreign Language Fund	448.18	0.00	0.00		448.18
B	Forensics Club	59.53	0.00	0.00		59.53
B	Fostering Futures	0.00	0.00	0.00		0.00
B	French Club	1,685.36	0.00	0.00		1,685.36
B	GUIDES Club	105.31	0.00	0.00		105.31
B	Genetics Club	288.44	0.00	0.00	0.00	288.44
B	Girls up	285.66	0.00	0.00		285.66
B	Girls in STEM	540.00	0.00	0.00		540.00
B	Got Sneakers	58.66	0.00	0.00		58.66
B	Graphic Design	58.44	0.00	0.00		58.44
B	Greek Club	82.19	0.00	0.00		82.19
B	Greening Stoga Task Force	2,224.63	0.00	97.00		2,321.63

CONESTOGA HIGH SCHOOL
STUDENT ACTIVITY ACCOUNTS
December 31, 2025

Account Number	Description	Balance @ 11/30/25	Disbursements	Receipts	Transfers	Balance @ 12/31/25
B	GSA	713.16	0.00	0.00	0.00	713.16
B	Habitat For Humanity	1,458.25	0.00	0.00		1,458.25
B	Hair is overrated Club	0.00	0.00	0.00		0.00
B	Happy Minds	59.46	59.46	0.00		0.00
B	Hearts for the Homeless	684.70	0.00	0.00		684.70
B	Helping Hearts	783.36	0.00	0.00		783.36
B	Hiking Club	762.66	0.00	0.00		762.66
B	Hope and Beyond Club	843.09	339.50	0.00		503.59
B	Horticulture Club	2,657.42	0.00	0.00	0.00	2,657.42
B	HOSA Club	60.04	0.00	3,050.00	0.00	3,110.04
B	Indoor Volleyball	59.37	59.37	0.00	0.00	0.00
B	Interact	1,436.74	0.00	0.00		1,436.74
B	Intramural Club	246.30		0.00	0.00	246.30
B	Italian Club	1,224.43	1,224.43	0.00	0.00	(0.00)
B	Jewelry Club	51.69	0.00	0.00	0.00	51.69
B	Jewish Culture Club	77.17	0.00	0.00	0.00	77.17
B	Just Green Club	288.41	0.00	0.00	0.00	288.41
B	Kerrage	4,219.39	0.00	0.00		4,219.39
B	Key Club	11,763.54	1,800.00	320.00	0.00	10,283.54
B	Kpop	549.75	0.00	0.00		549.75
B	Latino Culture Club	981.43	0.00	0.00		981.43
B	Letters for Rosa	59.45	0.00	0.00		59.45
B	Lewis Elkin Club	62.65		0.00		62.65
B	Lingua Link Club	142.00	0.00	0.00		142.00
B	Linguistic Club	53.85	0.00	0.00		53.85
B	Lit Mag	368.24	0.00	0.00	0.00	368.24
B	Manifest	4,234.49	0.00	0.00	0.00	4,234.49
B	Marine Biology Club	160.41	0.00	0.00	0.00	160.41
B	Math & Science contest 4 kids	0.00	0.00	0.00	0.00	0.00
B	Math Modeling Club	68.44	0.00	0.00	0.00	68.44
B	Mental Health Awareness Club	194.92	0.00	0.00	0.00	194.92
B	Middle Eastern N Africa Hert	370.46	0.00	0.00	0.00	370.46
B	Military Histroy Club	58.66	0.00	0.00	0.00	58.66
B	Mini Golf Club	0.00	0.00	0.00	0.00	0.00
B	Mock Trial Club	158.72	0.00	0.00		158.72
B	Model UN Club	3,454.78	214.14	0.00	0.00	3,240.64
B	Morgan's Message	306.28	0.00	0.00	0.00	306.28
B	MSA	31.20	0.00	0.00	0.00	31.20

CONESTOGA HIGH SCHOOL
STUDENT ACTIVITY ACCOUNTS
December 31, 2025

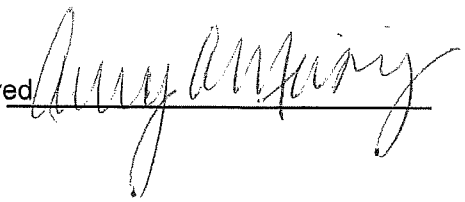
Account Number	Description	Balance @ 11/30/25	Disbursements	Receipts	Transfers	Balance @ 12/31/25
B	Mudders Club	287.04	0.00	0.00	0.00	287.04
B	Multiculture Club	1,104.92	0.00	0.00	0.00	1,104.92
B	Music Collaboration Club	51.47	0.00	0.00	0.00	51.47
B	Musicians' Guild	2,017.83	0.00	0.00		2,017.83
B	Mythology Club	0.00	0.00	50.00		50.00
B	NAHS	2,357.46	671.29	606.00	0.00	2,292.17
B	National History Comp.	45.11	0.00	0.00	0.00	45.11
B	Natural High Club	351.01	0.00	0.00	0.00	351.01
B	Navigate	333.29	0.00	0.00	0.00	333.29
B	Neuroscience Club	61.10	0.00	0.00	0.00	61.10
B	New Grounds Club	50.00	0.00	0.00	0.00	50.00
B	New/Gen Club	335.56	0.00	0.00	0.00	335.56
B	Open Aux Club	59.53	0.00	0.00	0.00	59.53
B	Operation Smile	43.52	0.00	0.00		43.52
B	Origami Club	109.82	0.00	0.00		109.82
B	Paddle Tennis	64.37	0.00	0.00		64.37
B	Peer Mediation	2,992.36	362.89	616.88	0.00	3,246.35
B	Philosophy Club	155.09	0.00	0.00	0.00	155.09
B	Photography Club	1,206.47	0.00	0.00		1,206.47
B	Physics Club	63.76	0.00	0.00		63.76
B	Pickleball Club	51.21	0.00	0.00		51.21
B	Ping Pong Club	206.44	0.00	0.00		206.44
B	Piodanco	345.03	0.00	0.00		345.03
B	Podcast Club	51.69	0.00	0.00		51.69
B	Public Health Club	59.46	0.00	0.00		59.46
B	Public Policy Club	531.35	0.00	0.00		531.35
B	RAD	62.90	0.00	0.00		62.90
B	Rea of Hope	106.60	0.00	0.00	0.00	106.60
B	Reach	465.98	0.00	0.00		465.98
B	Red Cross	628.12	0.00	0.00		628.12
B	Refugee Assistance Club	51.21	0.00	0.00		51.21
B	Robotics Club	460.71	0.00	0.00		460.71
B	Russian Voice 0Club	51.93	0.00	0.00	0.00	51.93
B	SADD	1,951.30	0.00	0.00	0.00	1,951.30
B	SAMH	184.89	0.00	0.00	0.00	184.89
B	Sand Volleyball Club	1,061.49	0.00	0.00		1,061.49
B	SAT/ACT Study Group	0.00	0.00	0.00		0.00
B	Science Bowl	126.00	0.00	0.00		126.00
B	Science Fair Club	61.54	0.00	0.00		61.54

CONESTOGA HIGH SCHOOL
STUDENT ACTIVITY ACCOUNTS
December 31, 2025

Account Number	Description	Balance @ 11/30/25	Disbursements	Receipts	Transfers	Balance @ 12/31/25
B	Science Magazine	58.44	0.00	0.00		58.44
B	Science Olympiad	7,921.60	2,831.42	1,650.00		6,740.18
B	Serving Hope Club	328.21	45.00	0.00		283.21
B	Shalom Stoga	215.50	0.00	0.00		215.50
B	Shine	3,033.83	0.00	0.00		3,033.83
B	Ski Club	9,546.38	250.00	0.00	0.00	9,296.38
B	SLAM	63.52	0.00	336.63	0.00	400.15
B	Smiles for Autism	1,601.08	0.00	0.00	0.00	1,601.08
B	Soccer Club	1,756.33	1,255.00	0.00	0.00	501.33
B	SPCA Club	268.71	0.00	0.00	0.00	268.71
B	Speedcubing Club	51.45	0.00	0.00		51.45
B	Spinal Cord Injury Awarness	457.41	0.00	0.00		457.41
B	Spoke	4,609.53	19.99	25.00	0.00	4,614.54
B	Squash Club	129.13	0.00	0.00	0.00	129.13
B	Stage Crew	200.89	0.00	0.00		200.89
B	STEM comp club	1,858.81	0.00	0.00	0.00	1,858.81
B	Stoga's Case for Smiles	53.85	0.00	0.00	0.00	53.85
B	Stoga Care Impact Club	59.41	0.00	0.00	0.00	59.41
B	Stoga Chamber Music	250.86	0.00	0.00	0.00	250.86
B	Stoga Echoes	516.56	0.00	0.00		516.56
B	Stoga Footy Club	60.11	0.00	0.00		60.11
B	Stoga Girl Up	62.89	0.00	0.00		62.89
B	Stoga Give Back	5.87	0.00	0.00		5.87
B	Stoga Hair & Makeup	62.81	0.00	0.00		62.81
B	Stoga Music Theatre	25,133.64	0.00	0.00		25,133.64
B	Stoga on Air	58.66	0.00	0.00	0.00	58.66
B	Stoga Students in Finance	50.96	0.00	0.00	0.00	50.96
B	Stoga Study Buddies	248.15	0.00	0.00	0.00	248.15
B	Stoga Unified Bocce	58.66	0.00	0.00		58.66
B	Student Lead Digital Mag	60.54	0.00	0.00		60.54
B	Student to Student	153.11	0.00	0.00	0.00	153.11
B	Students Passionate about Medici	60.10	0.00	0.00		60.10
B	Sunrise Stoga	59.53	0.00	0.00		59.53
B	Supply vets w/smiles	91.61	0.00	0.00		91.61
B	T/E Kids Care	120.48	0.00	0.00		120.48
B	Take a Blink for Pink	0.00	0.00	0.00		0.00
B	Tech Student Assoc	525.00	540.00	0.00		(15.00)
B	TED X	174.81	0.00	0.00		174.81
B	The Cappies	475.43	0.00	0.00		475.43

CONESTOGA HIGH SCHOOL
STUDENT ACTIVITY ACCOUNTS
December 31, 2025

Account Number	Description	Balance @ 11/30/25	Disbursements	Receipts	Transfers	Balance @ 12/31/25
B	The Coffee Bean Club	53.85	0.00	0.00	0.00	53.85
B	The Little Things Club	0.00	0.00	50.00	0.00	50.00
B	The Plastics	53.85	0.00	0.00	0.00	53.85
B	Tri-M Music Honor Society	790.81	0.00	0.00	0.00	790.81
B	TV Production	1,658.07	0.00	0.00	0.00	1,658.07
B	Ultimate Hobby Club	0.00	0.00	0.00		0.00
B	Underwater Robotics Team	338.91	0.00	0.00		338.91
B	Unicef	1,265.74	0.00	0.00	0.00	1,265.74
B	Video Games Club	442.60	0.00	0.00	0.00	442.60
B	Volleyball	0.00	0.00	0.00		0.00
B	Warm Up America	467.76	0.00	0.00		467.76
B	World Central Kitchen	0.11	0.00	0.00		0.11
B	World Current Events Club	59.41	0.00	0.00		59.41
B	Yearbook	24,990.99	0.00	2,800.00		27,790.99
B	Young Democrats Club	131.79	0.00	0.00		131.79
B	Young Economists Club	63.24	0.00	0.00		63.24
B	Young Republicans Club	175.81	0.00	0.00		175.81
B	Zhong Hua Culture Club	510.61	0.00	0.00		510.61
C	Class of 2024	(0.00)	0.00	0.00		(0.00)
C	Class of 2025	1,644.48	0.00	0.00		1,644.48
C	Class of 2026	5,385.84	0.00	0.00	0.00	5,385.84
C	Class of 2027	(352.19)	0.00	0.00	0.00	(352.19)
C	Class of 2028	1,302.61	2,025.00	0.00		(722.39)
C	Clearing Account	1,166.04	0.00	0.00		1,166.04
D	Field Trip Account	660.08	3,063.50	7,072.00	0.00	4,668.58
D	Interest Income	5,294.80	0.00	1,045.95	0.00	6,340.75
D	Beautification	9,390.69	0.00	0.00	0.00	9,390.69
E	NHS	356.25	0.00	0.00	0.00	356.25
E	Student Body Fund	7,276.12	2,395.20	2,240.86		7,121.78
E	Student Council	21,451.33	945.57	0.00	0.00	20,505.76
	Totals	300,324.41	36,418.34	45,577.72	0.00	309,483.79

Approved  Date 1.13.26

T/E MIDDLE SCHOOL
STUDENT ACTIVITY ACCOUNTS
December 31, 2025

Account Number	Description	Balance @ 11/30/2025	Disbursements	Receipts	Transfers	Balance @ 12/31/2025
1001	Misc Athletics	$ -				$ -
1002	Football	$ (1,439.00)				$ (1,439.00)
1003	Hockey	$ (262.60)		$ 113.30		$ (149.30)
1004	Soccer	$ (787.50)	$ 223.30	$ 113.30		$ (897.50)
1005	Volleyball	$ (58.00)				$ (58.00)
1006	Basketball	$ 1,800.00	$ 185.40			$ 1,614.60
1007	Wrestling	$ 614.00	$ 82.00			$ 532.00
1008	Softball	$ 58.00				$ 58.00
1009	Baseball	$ 125.00				$ 125.00
1010	Lacrosse	$ -				$ -
2001	Yearbook	$ 6,260.71				$ 6,260.71
2002	Foreign Language	$ 852.67	$ 333.48			$ 519.19
2003	Junior Model UN	$ 91.08	$ 300.00			$ (208.92)
2004	Student Council	$ 6,303.59	$ 318.98			$ 5,984.61
2005	Cultural Clubs	$ 910.59				$ 910.59
3002	5th/6th Trips-Extracurr.	$ -				$ -
3003	7th Williamsburg	$ -				$ -
3004	8th Hershey	$ (2,209.28)				$ (2,209.28)
3006	8th Wash DC/Trips&Prog	$ -				$ -
4007	Miscellaneous	$ 1,079.55	$ 199.00	$ 210.00		$ 1,090.55
4008	Interest	$ 3,211.32		$ 97.10		$ 3,308.42
4010	Student Body Account	$ -				$ -
5001	Music	$ 1,434.52	$ 2,250.00	$ 2,588.00		$ 1,772.52
5002	5/6 & 7/8 Plays	$ (1,379.32)	$ 303.96			$ (1,683.28)
6001	Gr 5 Trips & Programs	$ 4,693.31				$ 4,693.31
6002	Gr 6 Trips & Programs	$ 1,650.04				$ 1,650.04
6003	Gr 7 Trips & Programs	$ 1,412.81				$ 1,412.81
6004	Gr 8 Trips & Programs	$ 2,916.37				$ 2,916.37
	Totals	$ 27,277.86	$ 4,196.12	$ 3,121.70	$ -	$ 26,203.44

Approved _____ Date 1/2/26

Valley Forge Middle School
Student Activities Accounts
December 31,2025

Account Number	Description	Balance@ 11/30/25	Disbursement	Receipts	Transfers	Balance@ 12/31/25
A 1001	Miscellaneous	1,264.31			(14.00)	1,250.31
A 1002	Football		423.00	394.00	14.00	(15.00)
A 1003	Hockey	70.00				70.00
A 1004	Soccer	223.30	110.00			113.30
A 1005	Volleyball					
A 1006	Basketball	2,000.00	370.80			1,629.20
A 1007	Wrestling	1,400.00	144.00			1,256.00
A 1008	Track					
A 1009	Baseball					
A 1010	Softball					
A 1011	Lacrosse		110.00	110.00		
C 2002	Asian/American	81.25				81.25
C 2003	VF Track Club	1,953.41				1,953.41
C 2004	Builders Club	2,583.97	30.00			2,553.97
C 2005	Model UN Club	628.02	20.99	-		607.03
C 2010	French Club	684.08	196.00			488.08
C2011	Running Club	194.00				194.00
F 3012	D and D Club	74.41				74.41
F 3002	Grade 5 Trips	1,244.81				1,244.81
F 3005	Grade 6 Trips	498.52				498.52
F 3006	Grade 7 Trips	1,449.70				1,449.70
F 3007	Grade 8 Trips	(13,178.78)				(13,178.78)
G 3008	Student Body Acct.	1,295.64				1,295.64
G 4001	Yearbook	7,819.81				7,819.81
G 4003	Student Council	18,050.22	449.84			17,600.38
G 4004	Interest	359.49		125.73		485.22
G 4009	Drama	74.54	-	-		74.54
G 4011	Musical Fund	10,328.72	395.97			9,932.75
M 4012	Community Service	276.84	78.20			198.64
M 5001	Band Fund	158.09				158.09
M 5002	Vocal/String Music	-	-	-		-
T 5003	Music Trip Acct.					
T 6001	5th Grade Teams			-	-	
T 6002	6th Grade Teams	140.89				140.89
T 6003	7th Grade Teams					
T 6004	8th Grade Teams		-			
	Totals	39,675.24	2,328.80	629.73		37,976.17

Approved: Martha L Nolan **Date:** 1/7/26

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
BUDGET TRANSFERS
January 2026

Period	Budget Unit	Account	Amount (From)/To		Reason	Owner
07	10110000010EE000	300	(1,079.00)	-	NEGATIVE ACCT ADJUSTMENTS	TOWLE
07	10110000010EE000	432	1,079.00	-	NEGATIVE ACCT ADJUSTMENTS	TOWLE
07	10110000040EE000	640	(9,260.00)	-	NEGATIVE ACCT ADJUSTMENTS	TOWLE
07	10110000040EE000	650	9,260.00	-	NEGATIVE ACCT ADJUSTMENTS	TOWLE
07	10110000130EE000	550	660.00	-	NEGATIVE ACCT ADJUSTMENTS	TOWLE
07	10110000130EE000	580	(660.00)	-	NEGATIVE ACCT ADJUSTMENTS	TOWLE
07	10110000140EE000	300	(162.70)	-	NEGATIVE ACCT ADJUSTMENTS	TOWLE
07	10110000140EE000	513	162.70	-	NEGATIVE ACCT ADJUSTMENTS	TOWLE
07	10110000150EE000	650	(1,132.84)	-	NEGATIVE ACCT ADJUSTMENTS	TOWLE
07	10110000150EE000	610	1,132.84	-	NEGATIVE ACCT ADJUSTMENTS	TOWLE
07	1011000053TLU000	640	(1,325.03)	-	NEGATIVE ACCT ADJUSTMENTS	TOWLE
07	1011000053TLU000	610	1,325.03	-	NEGATIVE ACCT ADJUSTMENTS	TOWLE
07	10110010270FF000	610	(3.60)	-	BATCH BUDGET TRANSFER	WILLS
07	10110010300FF000	610	3.60	-	BATCH BUDGET TRANSFER	WILLS
07	10110010300FF000	610	(1,228.27)	-	BATCH BUDGET TRANSFER	WILLS
07	10110010300FF000	442	1,228.27	-	BATCH BUDGET TRANSFER	WILLS
07	10110010300FF000	610	(2,479.45)	-	BATCH BUDGET TRANSFER	WILLS
07	10110010300FF000	640	2,479.45	-	BATCH BUDGET TRANSFER	WILLS
07	10110010300FF000	610	(23.49)	-	BATCH BUDGET TRANSFER	WILLS
07	10110010350FF000	610	23.49	-	BATCH BUDGET TRANSFER	WILLS
07	10110020300VV000	650	(294.00)	-	SUPPLIES PE EXPENSES	GIBSON
07	10110020110VV000	610	294.00	-	SUPPLIES PE EXPENSES	GIBSON
07	10110020300VV000	650	(39.00)	-	GENL SUPP TRAVL	GIBSON
07	10110020300VV000	580	39.00	-	GENL SUPP TRAVL	GIBSON
07	10110020300VV000	610	1,000.00	-	GENL SUPP GENL SUPPL	GIBSON
07	10110020300VV000	650	(1,000.00)	-	GENL SUPP GENL SUPPL	GIBSON
07	1012411017AFF000	640	(56.34)	-	BATCH BUDGET TRANSFER	WILLS
07	1012411017AFF000	610	56.34	-	BATCH BUDGET TRANSFER	WILLS
07	1012412017GVV000	640	(100.00)	-	LEARNING SUPP GENL SUPPL	GIBSON
07	1012412017AVV000	610	100.00	-	LEARNING SUPP GENL SUPPL	GIBSON
07	1012430017GSG000	640	(70.81)	-	NEGATIVE ACCT ADJUSTMENTS	GATELY
07	1012430017GSG000	610	70.81	-	NEGATIVE ACCT ADJUSTMENTS	GATELY
07	10226000530EE000	550	(400.00)	-	NEGATIVE ACCT ADJUSTMENTS	TOWLE
07	10226000530EE000	580	400.00	-	NEGATIVE ACCT ADJUSTMENTS	TOWLE
07	1022700053SEU000	810	(6,425.44)	-	NEGATIVE ACCT ADJUSTMENTS	TOWLE
07	1022700053SEU000	640	6,425.44	-	NEGATIVE ACCT ADJUSTMENTS	TOWLE

Arthur J. McDonnell, Business Manager Date 2/5/26

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
CAPITAL PROJECTS FUNDS
January 2026

CASH	821,539.48	
INVESTMENTS	-	
DUE FROM/(TO) OTHER FUNDS	-	
ACCOUNTS PAYABLE	-	
TOTAL ASSETS		821,539.48
BEGINNING FUND BALANCE	10,582,475.92	
REVENUE	213,318.42	
EXPENDITURES	(9,974,254.86)	
	-	
As of January, 2026		821,539.48

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
CAPITAL PROJECTS BONDS FUNDS
January 2026

CASH	28,305.45	
ESCROW	9,330,321.03	
INVESTMENTS	-	
DUE FROM/(TO) OTHER FUNDS	(6,203,279.20)	
ACCOUNTS PAYABLE	-	
TOTAL ASSETS		3,155,347.28
BEGINNING FUND BALANCE	19,794,478.48	
REVENUE	654,413.33	
EXPENDITURES	(17,293,544.53)	
As of January, 2026		3,155,347.28

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
VENDOR PAYMENTS
FROM 01/01/2026 TO 01/31/2026

Vendor Name		Transaction Amount
21ST CENTURY MEDIA	$	2,175.21
A.N. LYNCH CO., INC.	$	56,021.94
AARON SOLUTIONS COMPANY	$	10,525.00
ACCO BRANDS USA LLC	$	3,192.59
ACE LIMOUSINE AND AIRPORT SERVICE	$	3,030.00
ADVANCED AIR SERVICE GROUP	$	4,400.00
ALAYNA C MENDOZA	$	1,281.60
ALICE HAVRILLA	$	823.20
ALICIA B ADNOPOZ	$	1,281.60
ALIGNMENT CONSULTING GROUP, LLC	$	14,400.00
ALISON M DETWEILER	$	48.44
ALL KILN SERVICES LLC	$	9,984.50
ALLEGHENY EDUCATIONAL SYSTEMS	$	2,467.00
ALLISON M RUTH	$	2,457.60
AMAZON CAPITAL SERVICES, INC.	$	12,212.08
ANDREA BRENNAN	$	110.00
ANDREW L TORRES	$	55.79
ANTOINETTE DRILL	$	600.00
APPLE INC	$	599.40
AQUA PENNSYLVANIA, INC.	$	15,866.99
ARRAYA SOLUTIONS, INC	$	214,288.25
ARTZ BEATA	$	175.00
ARTZ ZACHARY	$	2,568.00
AUSTILL'S REHABILITATION SERVICES	$	92,603.33
AVEANNA HEALTHCARE	$	78,183.72
B & H PHOTO VIDEO INC	$	280.66
BAIRD & RUDOLPH TIRE CO INC	$	184.32
BANCROFT CONSTRUCTION COMPANY	$	1,467,950.40
BAND SHOPPE	$	2,502.25
BARNES & NOBLE BOOKSTORES INC	$	1,796.11
BAYADA HOME HEALTH CARE, INC	$	9,584.50
BELMONT BEHAVIORAL HOSPITAL	$	1,575.00
BENEFIT ALLOCATION SYSTEMS	$	30,172.89
BLICK ART MATERIALS LLC	$	450.38
BORTZ KIRSTEN	$	167.43
BRAUN, CHRISTINE	$	2,094.68
BROOKE L CRAGO	$	1,281.60
BROOKS, JOHN R	$	194.61
BSN SPORTS LLC	$	6,671.21
C & M REFRIGERATION	$	1,452.11
CALICO PACKAGING, LLC	$	7,608.10
CARE OPTIONS FOR KIDS	$	6,679.75
CARMEN Y MARCELINO	$	191.52
CAROLINA BIOLOGICAL SUPPLY CO	$	117.85
CAROLYN MACRINA	$	67.34
CARVAJAL, ORLANDO	$	65.96
CASCADE SCHOOL SUPPLIES	$	160.08
CATALDI, MARK	$	10.36
CCRES	$	761,461.88
CDW COMPUTERS CENTERS INC	$	6,547.50
CENTRAL BUCKS WEST HIGH SCHOOL	$	200.00
CHEN WILLIAMS	$	148.20

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
VENDOR PAYMENTS
FROM 01/01/2026 TO 01/31/2026

Vendor Name		Transaction Amount
CHESCONET	$	9,500.00
CHESTER COUNTY I U	$	1,876,777.42
CHESTER COUNTY TAX CLAIM BUREAU	$	1,042.69
CHILD GUIDANCE RESOURCE CENTERS	$	9,010.00
CHILDRENS HOSPITAL OF PHILADELPHIA	$	116.54
CHRYSLER CAPITAL	$	753.27
CIOCCO, ALICE	$	107.07
CITY OF PHILADELPHIA	$	15,549.86
CLIFTONLARSONALLEN LLP	$	3,000.00
CLIPPER PIPE & SERVICE INC	$	66,053.93
CM REGENT, LLC	$	27,646.92
COARY, LEIGH ANN	$	73.00
COLONIAL ELECTRIC SUPPLY CO	$	6,087.01
COMCAST	$	382.91
COMMERCIAL KITCHEN REPAIRS INC	$	275.00
COMMONWEALTH OF PENNSYLVANIA	$	1,260.87
COMMUNITY FLOOR, INC	$	893.00
CONESTOGA HIGH SCHOOL	$	14,590.00
CONFIDENTIAL	$	44,592.50
CONSTANTINA A PAPPAS	$	1,281.60
CORBETT INC	$	6,007.20
COTTAGE SEVEN EDUCATION SYSTEMS LLC	$	4,200.00
CRITICARE HOME HEALTH & NURSING	$	4,857.00
CROWN TROPHY	$	100.00
CUSTOM CHEMISTRY SOLUTIONS, LLC	$	1,050.00
CYNTHIA M KNAPP	$	1,704.00
D & D FLOORING SPECIALIST, LLC	$	20,000.00
DAVID BLACKMORE & ASSOCIATES INC	$	30,965.01
DAVISON, BETH	$	1,281.60
DEIRDRE DELLAPOLLA	$	128.20
DELTA-T GROUP	$	8,382.60
DEMERY L CLOSE	$	1,281.60
DEREK BOSWORTH	$	1,071.00
DEVEREUX FOUNDATION	$	5,973.75
DIXON SETH	$	236.60
DONALD E REISINGER INC	$	2,250.00
DOREE ROLLER	$	26.77
DR VICTORIA CONN	$	1,072.50
DR. JULIIE K. MESAROS	$	288.00
DUFF SUPPLY COMPANY	$	7,387.08
EASTTOWN TOWNSHIP	$	3,840.69
EDUCERE, LLC	$	2,445.50
EDWARD J BRANDT	$	1,281.60
ELIZABETH A SIMS	$	1,584.00
ELIZABETH CHAPMAN	$	1,896.00
ELWYN OF PENNSYLVANIA AND DELAWARE	$	43,042.36
EMILY BOGAN	$	2,563.20
EMILY FARINA	$	1,281.60
EMPOWERED SCHOOL SOLUTIONS LLC	$	8,616.00
EPIC SPECIAL EDUCATION STAFFING	$	34,516.82
ERIKA LUCAS	$	2,563.20
ERIN CULLEN	$	2,457.60

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
VENDOR PAYMENTS
FROM 01/01/2026 TO 01/31/2026

Vendor Name		Transaction Amount
ESS-NE	$	229,070.02
ESTHER CHI	$	1,281.60
EVERDRIVEN TECHNOLOGIES LLC	$	25,582.40
FELS SUPPLY COMPANY	$	465.00
FERRARO FERDINAND	$	242.27
FICKERT (SHIMER-TOLNAI) SUSAN	$	795.00
FISCHER GABIJA	$	1,319.71
FISHER SCIENTIFIC	$	38.69
FIVE STAR INC	$	17,910.00
FLINN SCIENTIFIC INC	$	421.68
FLITE	$	191.28
FOLLETT CONTENT SOLUTIONS LLC	$	5,414.07
FORD PRO	$	720.00
FOUNDATIONS BEHAVIORAL HEALTH	$	216,027.00
FOX ROTHSCHILD, LLP	$	3,950.95
FRONTLINE EDUCATION	$	20,735.38
GARNET VALLEY WRESTLING BOOSTERS	$	400.00
GATELY, PATRICK	$	1,018.11
GAZZARA MARIANNA	$	2,364.00
GENERAL HEALTHCARE RESOURCES LLC	$	217,064.32
GEORGE CROTHERS MEMORIAL SCHOOL	$	13,781.05
GEORGE KRAPF JR & SONS	$	479,745.18
GEORGEO'S WATER ICE, INC.	$	2,650.06
GOOSE SQUAD, LLC	$	1,800.00
GOPHER SPORT	$	53.32
GREG A VIETRI, INC.	$	1,712,483.80
GROPPE, CHRIS	$	150.00
GWYNEDD MERCY UNIVERSITY	$	1,182.00
HAVERFORD WRESTLING	$	400.00
HEALTH ADVOCATE SOLUTIONS INC	$	2,467.50
HEALTH MATS CO	$	3,486.86
HEATHER CARR	$	57.54
HEINEMANN	$	3,400.75
HILLYARD MID-ATLANTIC	$	9,557.10
HOBBS & COMPANY INC	$	146,133.40
HOFFMAN HOMES FOR YOUTH	$	2,450.00
HOME DEPOT CREDIT SERVICES	$	1,218.76
HOPSKIPDRIVE, INC	$	4,348.13
HUDL	$	558.21
HUGHES, THOMAS V	$	565.43
ILLUMINATED INTEGRATION, LLC	$	677.45
IMPERIAL DADE	$	38,669.50
INSIGHT GLOBAL LLC	$	11,242.00
INSPIRING YOUNG LEARNERS, LLC	$	1,995.25
INSTITUTE FOR MULTI-SENSORY	$	125.00
INTERIM HEALTHCARE OF CHESTER	$	48,310.25
ISABELLA R NATALE	$	7,372.80
J W PEPPER & SON INC	$	4,654.43
JA SMITH HEATING & AIR CONDITIONING	$	73,044.45
JADE E SAMBRICK	$	1,281.60
JAMES DOORCHECK	$	39,776.18
JANA GOLBORO	$	74.13

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
VENDOR PAYMENTS
FROM 01/01/2026 TO 01/31/2026

Vendor Name		Transaction Amount
JAY R REYNOLDS INC	$	136,605.06
JESSICA L TARABORRELLI	$	3,206.40
JOHNSTONE SUPPLY OF DOWNINGTOWN	$	134.96
JUDGE TECHNICAL SERVICES, INC	$	35,471.04
JUSTIN BEASLEY-TURNER	$	4,527.36
KASTLE SYSTEMS	$	154.50
KATHRYN G OXENFELDT	$	795.00
KEYSTONE COLLECTIONS	$	148,287.08
KEYSTONE COLLECTIONS GROUP	$	11,714.06
KEYSTONE FIRE AND SECURITY	$	2,226.00
KEYSTONE SPORTS CONSTRUCTION	$	1,254,877.69
KILBY, CHRISTOPHER	$	35.00
KIMBERLY A MEADE	$	145.99
KLEIN BUS SERVICE INC	$	2,135.00
KRAPF'S COACHES	$	7,521.00
KURTZ BROS	$	45.67
L.J. PAOLELLA CONSTRUCTION, INC.	$	721,862.08
LAKESHORE LEARNING MATERIALS	$	389.64
LAKESIDE EDUCATIONAL NETWORK	$	14,516.75
LANCASTER-LEBANON I U	$	215.00
LANGUAGE SERVICES ASSOCIATES	$	1,213.65
LARA NAPOLI	$	1,553.02
LAVALLEE PEGGY	$	175.15
LEARN WELL SERVICES	$	8,795.71
LEHIGH VALLEY DAIRY FARMS	$	4,641.75
LINDROS ABA CONSULTATION, LLC	$	240,823.00
LINDSEY M TAAFFE	$	1,764.00
LISA HOCHSTETLER	$	1,281.60
LISA SNYDER	$	68.53
MALANDRUCCO, GREGORY	$	11.00
MARIA DE LORA DELTORO	$	823.20
MARIA FERNANDA GARCIA	$	3,106.20
MASTERPIECE MULTIMEDIA	$	4,919.92
MATHSPACE INC	$	9,135.00
MCDONNELL, ARTHUR J.	$	122.92
MCGRAW-HILL SCHOOL EDU HOLDINGS LLC	$	4,942.20
MCQUATE, MARY JO	$	100.00
MEISINGER, AMY	$	111.30
MELMARK INC	$	27,888.00
MIQUEL MATA JAIME LOPEZ	$	18.99
MOBILEASE MODULAR SPACE INC	$	2,750.00
MORABITO BAKING COMPANY	$	3,171.50
MORRIS, TERESA	$	175.15
MRC	$	417.54
MUSIC & ARTS CENTER	$	819.55
NATIONAL ACADEMIC QUIZ TOURNAMENTS	$	351.00
NCS PEARSON, INC.	$	544.00
NICOLE J ZAKORCHEMNY	$	140.47
NYMAN ASSOCIATES, INC.	$	150,895.75
ODP BUSINESS SOLUTIONS LLC	$	7,185.64
ON THE GO KIDS, INC.	$	382,001.83
ORIENTAL TRADING COMPANY INC	$	419.63

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
VENDOR PAYMENTS
FROM 01/01/2026 TO 01/31/2026

Vendor Name		Transaction Amount
ORKIN PEST CONTROL	$	3,045.00
OVERBROOK SCHOOL FOR THE BLIND	$	20,698.00
PANERA BREAD COMPANY	$	100.65
PATHWAY SCHOOL	$	14,815.25
PECO ENERGY COMPANY	$	312,574.19
PENNA SCHOOL BOARDS ASSOC INC	$	134.00
PERSONAL HEALTH CARE INC	$	7,824.75
PETROLEUM TRADERS CORPORATION	$	19,705.73
PIPE DATA VIEW SERVICE	$	1,665.00
PITNEY BOWES GLOBAL FINANCIAL SERV	$	456.39
PLAQUES AND SUCH	$	942.00
POTTSTOWN SCHOOL DISTRICT	$	400.00
PROFESSIONAL DUPLICATING, INC.	$	13,441.46
PTC WIZARD	$	6,650.00
QUILL LLC	$	1,086.96
RADIUS SYSTEMS LLC	$	182,149.00
REALLY GOOD STUFF, LLC	$	37.82
REPUBLIC SERVICES #324	$	3,958.24
REYNOLDS DEVELIN SPEECH SERVICES	$	8,436.25
RICOH USA INC	$	16,387.20
RICOH USA, INC	$	475.21
ROBINSON STEEL CO., INC.	$	4,462.00
ROGERS MECHANICAL COMPANY	$	16,928.00
ROOFMEADOW SERVICES INCORPORATED	$	1,858.50
ROTHMAN ORTHOPAEDICS	$	26,700.00
ROYER-GREAVES SCHOOL FOR BLIND	$	12,753.18
RUGGERI KEVIN	$	1,281.60
RYONET CORPORATION	$	497.15
S D I C	$	64,946.27
SAFETY SOLUTIONS INC	$	173.90
SALDAN ROSSANA	$	38.85
SCHOLASTIC INC	$	714.80
SCHOOL OUTLET	$	992.35
SCHOOL PAPER EXPRESS	$	1,497.00
SCHOOL SPECIALTY LLC	$	653.50
SEATON WILLIAM III	$	1,464.00
SEIDERS, GABRIELA	$	43.30
SHARE FOOD PROGRAM	$	173.52
SOLIANT HEALTH LLC	$	86,677.06
SOS GROUP INC.	$	9,357.17
SOUTHAMPTON WINDOW CLEANING & JANIT	$	13,640.00
SPORTSMAN'S	$	634.80
STEPHANIE CAMPITELLI	$	6,160.00
STEPHANIE MATULA	$	63.00
STERENCZAK, MATTHEW	$	361.62
STROUD WATER RESEARCH CENTER	$	2,000.00
SUNDANCE ASSOCIATES	$	8,000.00
SUNLIFE ASSURANCE CO OF CANADA	$	173,410.15
SWETKOWSKI, CAROLYN	$	30.00
SYSCO PHILADELPHIA LLC	$	1,494.15
T.E.E.A.	$	58,675.54
T.E.E.A.-P.A.C.E.	$	1,017.91

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
VENDOR PAYMENTS
FROM 01/01/2026 TO 01/31/2026

Vendor Name		Transaction Amount
T.E.N.I.G.	$	3,947.50
TAYLOR'S MUSIC STORES & STUDIOS	$	95.65
TELEMEDICINE MANAGEMENT, INC.	$	2,194.47
TELESYSTEM	$	6,546.77
TERRAPIN	$	317.90
THE CERAMIC SHOP	$	3,663.13
THE HON COMPANY	$	565.76
THE RUN AROUND INC	$	2,558.00
THE STEPPING STONES GROUP LLC	$	110,762.79
THE TIMOTHY SCHOOL	$	192,445.00
TIME USA LLC	$	250.00
TONFEI QI	$	16.95
TOWLE WENDY	$	3,141.65
TRANE US INC	$	4,417.76
TREDYFFRIN TOWNSHIP	$	16,454.08
TREDYFFRIN TOWNSHIP TAX ACCOUNT	$	9,346.00
TRI-M	$	40,435.08
TWISTED COG	$	550.00
U S FOODSERVICE INC	$	85,137.91
UNITED PARCEL SERVICE	$	308.45
UNITED WAY OF GREATER PHILADELPHIA	$	108.00
UPPER MAIN LINE Y M C A	$	6,750.00
URSINUS COLLEGE	$	700.00
US MEDICAL STAFFING LLC	$	6,407.50
VALERIE ROSENBLUM-PETTY CASH	$	565.55
VERIZON WIRELESS	$	11,813.95
VERMONT OFFICE OF CHILD SUPPORT	$	406.18
VEX ROBOTICS, INC	$	53.58
VISUAL SOUND CO	$	10,893.99
VRC COMPANIES	$	45.00
WALLWISHER INC	$	2,000.00
WASTE MANAGEMENT OF PENNA	$	17,852.00
WEGMANS	$	937.90
WEX BANK	$	8,957.02
WILLIS TOWERS WATSON NORTHEAST INC	$	81,156.00
WILSON LANGUAGE TRAINING CORP.	$	94.00
WISCONSIN CENTER FOR EDUCATION PROD	$	466.20
WOODHAVEN RECOVERY	$	5,775.00
WVBC CONDOMINIUM ASSN., INC.	$	6,293.97
WYATT ELEVATOR COMPANY	$	2,762.50
YAEGER, HEATHER	$	50.89
ZIMMERMAN DAVID	$	69.99
ZOOM DRAIN & SEWER CLEANING	$	7,237.80
RESCHINI	$	1,133,698.60
Subtotal	**$**	**14,586,201.98**
Procurement Card	$	36,508.34
Grand Total	**$**	**14,622,710.32**

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
VENDOR PAYMENTS
FROM 01/01/2026 TO 01/31/2026

Vendor Name	Transaction Amount

I CERTIFY THAT I HAVE REVIEWED ALL PAYMENTS AS PRESENTED ON THIS REPORT.

2/3/26

Arthur J. McDonnell, Business Manager Date

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
TRUST FUND
January 2026

BEGINNING FUND BALANCE	$	52,470.23
DEPOSITS	$	146.71
DISBURSEMENTS	$	(8,000.00)
ENDING BALANCE	$	44,616.94

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
PROCUREMENT CARD DETAIL
January 2026

Vendor Name		Amount
21cm Pa2 Newspapers Circ	$	14.00
7-Eleven 30390	$	74.09
Acme 0192	$	84.65
Aldi 60068	$	50.76
Auwolves.Com	$	1,000.00
Beaver Industrial Supply	$	449.08
Berwyn Pizza	$	89.12
Billows Electric Supply	$	556.96
Brusca Landscape Supply	$	113.00
City Floor Supply	$	27.64
Corner Bakery -301	$	1,273.00
Costco Whse #0245	$	87.72
Devon Liberty	$	150.00
Giant 6023	$	50.82
Gillporter.Com	$	187.42
Grainger	$	4,821.35
Grammarly Co	$	72.00
Greenheck Fan Corp	$	2,432.85
Gulf Oil 91430818	$	2,763.30
Hg Coal Fired Pizza Chest	$	499.71
Homedepot.Com	$	724.76
Learning Forward (Lf)	$	87.00
Ludus.Com* Pmea D12	$	4,510.00
McMaster-Carr	$	1,169.67
Napa Store 8035116	$	163.07
Paspa-Passocschperadm	$	495.00
Quizlet.Com	$	341.90
Restaurantstore.Com	$	468.95
Seton Identification Prd	$	104.54
Sherwin-Williams (2)	$	392.34
Smartsign	$	74.08
Societyforhumanresource	$	299.00
Sq *eaddy Environmental,	$	3,800.00
Staples 00109868	$	22.23
Sunoco (2)	$	787.05
Supplyhouse.Com	$	1,535.68
Temple University	$	125.00
The Home Depot (3)		$4,326.98
Tom Doors Liberty	$	1,461.82
Usps Po 4187240881	$	19.60
Valley Forge Security	$	456.95
Walgreens #6924	$	2.89
Wal-Mart #4687	$	57.28
Wawa (2)	$	271.54
Wegmans King #48	$	13.54
GRAND TOTAL	$	36,508.34

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
TREASURER'S REPORT
June 2025

SCHEDULES

A. FUND BALANCE

B. INVESTMENTS

C. REVENUES SUMMARY

D. REVENUES

E. APPROPRIATIONS SUMMARY

F. APPROPRIATIONS

G. BUDGET TRANSFERS

H. STUDENT ACTIVITY ACCOUNT

I. CAPITAL PROJECTS FUND

J. CAPITAL PROJECTS BONDS FUND

K. VENDOR PAYMENTS

L. TRUST FUND

M. CREDIT CARD SUMMARY

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
INCOME REPORT
JUNE
2024-2025

		A Budget 2024-25	B Year-To-Date Income	C = B - A Budget Variance	D = C / A % of Variance	E Budget 2023-24	F Year-To-Date Income	G = F - E Budget Variance	H = G / E % of Variance
Local Income:									
6111	Real Estate Taxes	139,982,609.00	138,398,558.61	(1,584,050.39)	-1.13%	132,327,061.00	132,889,492.93	562,431.93	0.43%
6112	Interim R E Taxes	1,097,289.00	1,424,586.97	327,297.97	29.83%	984,506.00	592,632.10	(391,873.90)	-39.80%
6113	Public Utility	112,564.00	126,977.99	14,413.99	12.81%	110,032.00	116,429.61	6,397.61	5.81%
6150	R.E. Transfer - 511	3,740,124.00	3,987,157.53	247,033.53	6.60%	3,811,709.00	2,736,295.77	(1,075,413.23)	-28.21%
6231	Homestead Exclusion	0.00	1,516.95	1,516.95	0.00%	0.00	1,697.57	1,697.57	0.00%
6400	Delinquent Tax	1,699,412.00	1,582,212.72	(117,199.28)	-6.90%	1,551,497.00	1,883,143.43	331,646.43	21.38%
6510	Investment Income	4,000,000.00	5,010,539.55	1,010,539.55	25.26%	3,000,000.00	5,898,895.96	2,898,895.96	96.63%
6740	Parking Revenue	63,000.00	54,000.00	(9,000.00)	-14.29%	63,000.00	54,000.00	(9,000.00)	-14.29%
6741	Student Activities Revenue	210,000.00	410,745.13	200,745.13	95.59%	0.00	370,204.89	370,204.89	0.00%
6829	Extra Grant	0.00	95,000.00	95,000.00	0.00%	0.00	0.00	0.00	0.00%
6830	Revenue from FED APR Pass Thru	0.00	1,083,539.33	1,083,539.33	0.00%	0.00	0.00	0.00	0.00%
6890	Revenue from the IU	1,002,720.00	0.00	(1,002,720.00)	-100.00%	1,171,297.00	1,099,195.90	(72,101.10)	-6.16%
6910	Rentals	570,027.00	511,804.40	(58,222.60)	-10.21%	603,105.00	794,371.87	191,266.87	31.71%
6920	Donations	0.00	400.00	400.00	0.00%	0.00	5,000.00	5,000.00	0.00%
6940	Current tuition	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
6990	Miscellaneous Revenue	213,091.00	360,815.48	147,724.48	69.32%	241,752.00	917,134.13	675,382.13	279.37%
6991	Refund of Prior Year	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
	Total Local Income	**152,690,836.00**	**153,047,854.66**	**357,018.66**	**0.23%**	**143,863,959.00**	**147,358,494.16**	**3,494,535.16**	**2.43%**
State Income:									
7110	Basic Subsidy	5,553,885.00	5,722,153.27	168,268.27	3.03%	4,626,355.00	5,337,476.48	711,121.48	15.37%
7140	Charter Schools	0.00	55,094.63	55,094.63	0.00%	0.00	0.00	0.00	0.00%
7271	Special Education	2,546,108.00	2,755,694.38	209,586.38	8.23%	2,450,318.00	2,656,710.00	206,392.00	8.42%
7310	Transportation	1,028,499.00	1,071,038.59	42,539.59	4.14%	1,028,499.00	1,054,528.22	26,029.22	2.53%
7320	Rentals and Sinking Fund	0.00	(0.01)	(0.01)	0.00%	0.00	(0.01)	(0.01)	0.00%
7330	Health Services	156,163.00	171,597.72	15,434.72	9.88%	156,163.00	157,278.13	1,115.13	0.71%
7340	State Property Tax Reduction	3,294,868.00	3,294,868.02	0.02	0.00%	2,646,885.00	2,646,884.85	(0.15)	0.00%
7361	Safety Grant	184,000.00	252,430.23	68,430.23	37.19%	203,704.00	312,525.52	108,821.52	53.42%
7531	PA Accountability Grants	199,614.00	199,614.00	0.00	0.00%	199,614.00	199,614.00	0.00	0.00%
7810/7112	Social Security	2,764,797.00	2,730,303.31	(34,493.69)	-1.25%	2,675,872.00	2,606,644.83	(69,227.17)	-2.59%
7820	Retirement	11,829,165.00	12,521,082.46	691,917.46	5.85%	11,813,646.00	11,785,470.64	(28,175.36)	-0.24%
	Total State Income	**27,557,099.00**	**28,773,876.60**	**1,216,777.60**	**4.42%**	**25,801,056.00**	**26,757,132.66**	**956,076.66**	**3.71%**
8000	**Federal Projects**	**865,570.00**	**1,244,253.08**	**378,683.08**	**43.75%**	**1,547,570.00**	**1,469,298.23**	**(78,271.77)**	**-5.06%**
9000	**Other Fin. Sources**	**0.00**	**0.00**	**0.00**	**0.00%**	**0.00**	**0.00**	**0.00**	**0.00%**
	TOTAL INCOME	**181,113,505.00**	**183,065,984.34**	**1,952,479.34**	**1.08%**	**171,212,585.00**	**175,584,925.05**	**4,372,340.05**	**2.55%**

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
EXPENDITURE REPORT
JUNE
2024-2025

		A	B	C = A - B	D = B / A	E	F	G = E - F	H = F / E
		Budget	2024-25 Year-to-Date Expenditures and Encumbrances	Remaining Budget	% of Budget	Budget	2023-24 Year-to-Date Expenditures and Encumbrances	Remaining Budget	% of Budget
INSTRUCTION:									
1100	Regular Programs	74,620,414.70	72,380,895.97	2,239,518.73	97.00%	71,646,217.99	71,873,204.74	(226,986.75)	100.32%
1200	Special Programs	34,832,736.06	36,380,968.93	(1,548,232.87)	104.44%	31,810,676.20	33,380,758.31	(1,570,082.11)	104.94%
1300	Vocational Ed.	900,000.00	903,672.00	(3,672.00)	100.41%	900,000.00	843,036.00	56,964.00	93.67%
1400	Other Instr. Prog.	146,629.27	161,969.42	(15,340.15)	110.46%	178,496.42	127,890.29	50,606.13	71.65%
	Sub-total	**110,499,780.03**	**109,827,506.32**	**672,273.71**	**99.39%**	**104,535,390.61**	**106,224,889.34**	**(1,689,498.73)**	**101.62%**
SUPPORTING SERVICES:									
2100	Pupil Personnel	8,822,431.62	8,851,898.73	(29,467.11)	100.33%	8,060,782.06	8,402,857.36	(342,075.30)	104.24%
2200	Instructional	4,538,110.19	4,595,159.09	(57,048.90)	101.26%	4,473,712.77	4,551,173.91	(77,461.14)	101.73%
2300	Administration	9,190,197.01	9,233,470.37	(43,273.36)	100.47%	8,871,040.53	8,937,302.89	(66,262.36)	100.75%
2400	Pupil Health	2,467,484.24	2,436,292.27	31,191.97	98.74%	2,464,037.19	2,356,616.30	107,420.89	95.64%
2500	Business	1,580,172.48	1,429,821.81	150,350.67	90.49%	1,441,034.47	1,424,581.03	16,453.44	98.86%
2600	Oper/Main. of Plt	13,603,088.45	15,111,006.38	(1,507,917.93)	111.09%	14,235,230.63	15,015,573.72	(780,343.09)	105.48%
2700	Student Transportation	8,698,562.92	9,273,201.58	(574,638.66)	106.61%	8,206,403.12	8,081,392.20	125,010.92	98.48%
2800	Support Services	4,826,817.49	4,500,123.90	326,693.59	93.23%	4,395,810.14	4,339,958.27	55,851.87	98.73%
2900	Other Support Svcs	956,645.76	585,538.46	371,107.30	61.21%	1,231,747.00	548,213.10	683,533.90	44.51%
	Sub-total	**54,683,510.16**	**56,016,512.59**	**(1,333,002.43)**	**102.44%**	**53,379,797.91**	**53,657,668.78**	**(277,870.87)**	**100.52%**
NON-INSTRUCTIONAL PROGRAMS:									
3200	Student Activities	474,880.80	515,341.63	(40,460.83)	108.52%	456,359.48	487,325.91	(30,966.43)	106.79%
3300	Community Service	0.00		0.00	0.00%	0.00	0.00	0.00	0.00%
	Sub-total	**474,880.80**	**515,341.63**	**(40,460.83)**	**108.52%**	**456,359.48**	**487,325.91**	**(30,966.43)**	**106.79%**
FACILITIES ACQUISTION & IMPROVEMENT									
4600	BUILDING IMPROVE	0.00	0.00	0.00	#DIV/0!	0.00	0.00	0.00	#DIV/0!
	Sub-total	**0.00**	**0.00**	**0.00**	**#DIV/0!**	**0.00**	**0.00**	**0.00**	**#DIV/0!**
OTHER SERVICES:									
5100	Debt Service	9,376,218.00	9,384,894.65	(8,676.65)	100.09%	8,391,697.00	7,366,072.72	1,025,624.28	87.78%
5200	Fund Transfers	7,687,947.00	7,762,614.33	(74,667.33)	100.97%	6,804,811.00	7,106,127.20	(301,316.20)	104.43%
5900	Budgetary Reserve	3,000,000.00	0.00	3,000,000.00	0.00%	4,000,000.00	0.00	4,000,000.00	0.00%
			0.00						
	Sub-total	**20,064,165.00**	**17,147,508.98**	**2,916,656.02**	**85.46%**	**19,196,508.00**	**14,472,199.92**	**4,724,308.08**	**75.39%**
TOTAL		**185,722,335.99**	**183,506,869.52**	**2,215,466.47**	**98.81%**	**177,568,056.00**	**174,842,083.95**	**2,725,972.05**	**98.46%**

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
TREASURER'S REPORT
General Fund
June 2025

		2024-2025
FUND BALANCE:		
AS OF July 1, 2024	$	**33,841,973.00**
ADD Y-T-D REVENUES	$	**183,065,984.34**
DEDUCT Y-T-D EXPENDITURES	$	**(183,506,869.52)**
As of June, 2025	$	**33,401,087.82**
CASH BANK BALANCE	$	**40,939,154.46**
INVESTMENTS	$	**9,000,000.00**
DUE FROM/(TO)	$	**(79,880.32)**
AVAILABLE CASH BALANCE, June, 2025	$	**49,859,274.14**

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
Cash and Investments Schedule
GENERAL FUND
as of June 30, 2025

BANK	DESCRIPTION	PURCHASE DATE	MATURITY DATE	RATE	AMOUNT
PLGIT	Term	05/13/2025	05/12/2026	4.31%	5,000,000.00
PLGIT	Term	09/06/2024	07/07/2025	4.42%	2,000,000.00
PLGIT	Term	09/06/2024	08/01/2025	4.37%	2,000,000.00
PSDLAF	MAX	Not Applicable	Not Applicable	4.17%	73,308.45
PSDLAF	Full Flex	Not Applicable	Not Applicable	4.28%	4,662,909.63
PLGIT	PLGIT Class	Not Applicable	Not Applicable	4.13%	6,380,608.57
PLGIT	PLGIT/Prime	Not Applicable	Not Applicable	4.37%	25,343,233.54
Fulton Bank	General Fund Checking	Not Applicable	Not Applicable	4.44%	4,479,094.27
	TOTAL - GENERAL FUND INVESTMENTS				**49,939,154.46**

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
Cash and Investments Schedule
CAPITAL PROJECTS FUND
as of June 30, 2025

BANK	DESCRIPTION	PURCHASE DATE	MATURITY DATE	RATE	AMOUNT
PLGIT	Term	01/14/2025	08/07/2025	4.45%	1,027,000.00
PLGIT	Term	01/14/2025	09/10/2025	4.47%	1,000,000.00
PLGIT	Term	02/18/2025	10/15/2025	4.44%	2,029,200.00
PLGIT	PLGIT Class	Not Applicable	Not Applicable	4.13%	0.28
PLGIT	PLGIT/Prime	Not Applicable	Not Applicable	4.37%	1,026,275.64
	TOTAL - CAPITAL RESERVE INVESTMENTS				**5,082,475.92**

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
Cash and Investments Schedule
CAPITAL PROJECTS BOND FUND
as of June 30, 2025

BANK	DESCRIPTION	PURCHASE DATE	MATURITY DATE	RATE	AMOUNT
PLGIT	Term	01/13/2025	07/11/2025	4.40%	2,000,000.00
PLGIT	Term	01/13/2025	08/07/2025	4.42%	2,000,000.00
PLGIT	Term	03/06/2025	09/02/2025	4.29%	2,000,000.00
PLGIT	Term	02/11/2025	09/08/2025	4.42%	2,500,000.00
PLGIT	Term	06/17/2025	09/11/2025	4.38%	2,000,000.00
PLGIT	Term	03/06/2025	10/01/2025	4.26%	2,000,000.00
PLGIT	Term	02/11/2025	10/08/2025	4.42%	2,000,000.00
PLGIT	Term	06/17/2025	10/15/2025	4.38%	2,000,000.00
PLGIT	Term	06/17/2025	11/13/2025	4.38%	2,000,000.00
PLGIT	Term	06/17/2025	12/12/2025	4.37%	2,000,000.00
PLGIT	PLGIT/Class	Not Applicable	Not Applicable	4.13%	461.61
PLGIT	PLGIT Prime	Not Applicable	Not Applicable	4.37%	504,519.52
	TOTAL - CAPITAL PROJECTS INVESTMENTS				**21,004,981.13**

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
Cash and Investments Schedule
CAFETERIA FUND
as of June 30, 2025

BANK	DESCRIPTION	PURCHASE DATE	MATURITY DATE	RATE	AMOUNT
Fulton	Checking	Not Applicable	Not Applicable	4.44%	668,108.25
PLGIT	PLGIT/Class	Not Applicable	Not Applicable	4.13%	0.11
	TOTAL - CAFETERIA FUND				**668,108.36**

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
ESTIMATED REVENUES AND OTHER FINANCING SOURCES
FISCAL YEAR ENDED JUNE 30, 2025
June 2025

CODE	DESCRIPTION	2024-2025 APPROPRIATION	MTD RECEIVED	YTD RECEIVED	BALANCE	PERCENT RECEIVED
6000						
6111	Real Estate Taxes	139,982,609.00	0.00	138,398,558.61	1,584,050.39	98.87%
6112	Interim R E Taxes	1,097,289.00	42,772.99	1,424,586.97	(327,297.97)	129.83%
6113	Public Utility	112,564.00	0.00	126,977.99	(14,413.99)	112.81%
6150	R.E. Transfer - 511	3,740,124.00	769,341.28	3,987,157.53	(247,033.53)	106.60%
6231	Homestead Exclusion	0.00	0.00	1,516.95	(1,516.95)	0.00%
6400	Delinquent Tax	1,699,412.00	316,520.73	1,582,212.72	117,199.28	93.10%
6510	Investment Income	4,000,000.00	500,279.98	5,010,539.55	(1,010,539.55)	125.26%
6740	Parking Revenue	63,000.00	600.00	54,000.00	9,000.00	85.71%
6741	Student Activities Revenue	210,000.00	3,915.00	410,745.13	(200,745.13)	195.59%
6829	Extra Grant	0.00	0.00	95,000.00	(95,000.00)	0.00%
6833	Revenue from FED APR Pass Thru	0.00	0.00	1,083,539.33	(1,083,539.33)	0.00%
6890	Revenue from the IU	1,002,720.00	0.00	0.00	1,002,720.00	0.00%
6910	Rentals	570,027.00	48,035.51	511,804.40	58,222.60	89.79%
6920	Donations	0.00	0.00	400.00	(400.00)	0.00%
6940	Current tuition	0.00	0.00	0.00	0.00	0.00%
6990	Miscellaneous Revenue	213,091.00	(210,799.88)	360,815.48	(147,724.48)	169.32%
6991	Refund of Prior Year	0.00	0.00	0.00	0.00	0.00%
		152,690,836.00	1,470,665.61	153,047,854.66	(357,018.66)	100.23%
7000						
7110	Basic Subsidy	5,553,885.00	-	5,722,153.27	(168,268.27)	103.03%
7140	Charter Schools	-	-	55,094.63	(55,094.63)	0.00%
7271	Special Education	2,546,108.00	-	2,755,694.38	(209,586.38)	108.23%
7310	Transportation	1,028,499.00	292,403.59	1,071,038.59	(42,539.59)	104.14%
7320	Rentals and Sinking Fund	0.00	-	(0.01)	0.01	0.00%
7330	Health Services	156,163.00	-	171,597.72	(15,434.72)	109.88%
7340	State Property Tax Reduction	3,294,868.00	-	3,294,868.02	(0.02)	100.00%
7361	Safety Grant	184,000.00	98,729.67	252,430.23	(68,430.23)	137.19%
7531	PA Accountability Grants	199,614.00	-	199,614.00	0.00	100.00%

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
ESTIMATED REVENUES AND OTHER FINANCING SOURCES
FISCAL YEAR ENDED JUNE 30, 2025
June 2025

	CODE	DESCRIPTION	2024-2025 APPROPRIATION	MTD RECEIVED	YTD RECEIVED	BALANCE	PERCENT RECEIVED
	7810	Social Security	2,764,797.00	992,718.66	2,730,303.31	34,493.69	98.75%
	7820	Retirement	11,829,165.00	7,216,071.64	12,521,082.46	(691,917.46)	105.85%
			27,557,099.00	8,599,923.56	28,773,876.60	(1,216,777.60)	104.42%
8000							
	8514	TITLE I IMPRVG BASIC PROG	145,545.00	64,487.79	232,428.00	(86,883.00)	159.69%
	8515	TITLE II IMPRVG TEACH PRO	73,820.00	13,397.49	107,202.00	(33,382.00)	145.22%
	8516	TITLE III LEP	21,565.00	38,169.35	59,375.00	(37,810.00)	275.33%
	8517	TITLE IV STUDENT SUPPORT	12,640.00	13,156.02	18,501.00	(5,861.00)	146.37%
	8741- 8754	ESSER II & ESSER III	0.00	(0.12)	201,937.61	(201,937.61)	0.00%
	8810	MED ASST REIMB	600,000.00	400,000.00	609,813.85	(9,813.85)	101.64%
	8820	MED ASST REIMB	12,000.00	2,116.57	14,995.62	(2,995.62)	124.96%
			865,570.00	531,327.10	1,244,253.08	(378,683.08)	143.75%
TOTAL ESTIMATED REVENUES & OTHER FINANCING SOURCES			181,113,505.00	10,601,916.27	183,065,984.34	(1,952,479.34)	101.08%

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
SUMMARY OF ESTIMATED REVENUES AND OTHER FINANCING SOURCES
FISCAL YEAR ENDED JUNE 30, 2025
June 2025

DESCRIPTION	2024-2025 APPROPRIATION	MTD RECEIVED	YTD RECEIVED	BALANCE	PERCENT RECEIVED
ESTIMATED BEGINNING FUND BALANCE AVAILABLE FOR APPROPRIATION					
Estimated Reserve for Encumbrances	0.00	0.00	0.00	0.00	0.00%
Estimated Unreserved Fund Balance (Deficit)	33,841,973.00	0.00	33,841,973.00	0.00	100.00%
Allocation for Admin. Budget (I.U. Only)	0.00	0.00	0.00	0.00	0.00%
TOTAL ESTIMATE BEGINNING FUND BALANCE AVAILABLE FOR APPROPRIATION	33,841,973.00	0.00	33,841,973.00	0.00	100.00%
SUMMARY OF ESTIMATED GENERAL FUND REVENUES AND OTHER FINANCING SOURCES					
6000 Revenue from Local Sources	152,690,836.00	1,470,665.61	153,047,854.66	(357,018.66)	100.23%
7000 Revenue from State Sources	27,557,099.00	8,599,923.56	28,773,876.60	(1,216,777.60)	104.42%
8000 Revenue from Federal Sources	865,570.00	531,327.10	1,244,253.08	(378,683.08)	143.75%
9000 Other Financing Sources				0.00	0.00%
TOTAL ESTIMATED REVENUES & OTHER FINANCING SOURCES	181,113,505.00	10,601,916.27	183,065,984.34	(1,952,479.34)	101.08%
TOTAL ESTIMATED FUND BALANCE, REVENUES & OTHER FINANCING SOURCES AVAILABLE FOR APPROPRIATIONS	214,955,478.00	10,601,916.27	216,907,957.34	(1,952,479.34)	100.91%

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
Board Report Summary
General Fund
June 2025

Function	Description	Budget July 1, 2024	Exp Budget Beginning of Month	Transfer To	Transfer From	Exp Budget End of Month	Encumbrances	MTD Expenditures	YTD Expenditures	Balance	% Expended (Encumbrance + YTD)
1100	Regular Programs - Elem./Secdy.	74,620,414.70	75,496,387.65	72,366.59	(72,366.59)	75,496,387.65	0.00	(3,343,788.50)	72,380,895.97	3,115,491.68	95.87%
1200	Special Programs - Elem./Secdy.	34,832,736.06	33,927,625.17	324,794.00	0.00	34,252,419.17	0.00	854,984.89	36,380,968.93	(2,128,549.76)	106.21%
1300	Vocational Education Programs	900,000.00	903,672.00	0.00	0.00	903,672.00	0.00	0.00	903,672.00	0.00	100.00%
1400	Other Instru. Prg. Elem./Secdy.	146,629.27	146,629.27	0.00	0.00	146,629.27	0.00	(4,473.82)	161,969.42	(15,340.15)	110.46%
Total 1000 Instruction		**110,499,780.03**	**110,474,314.09**	**397,160.59**	**(72,366.59)**	**110,799,108.09**	**0.00**	**(2,493,277.43)**	**109,827,506.32**	**971,601.77**	**99.12%**
2100	Support Serv. - Pupil Personnel	8,822,431.62	8,822,098.56	0.00	0.00	8,822,098.56	0.00	(325,106.55)	8,851,898.73	(29,800.17)	100.34%
2200	Support Serv. - Instruction	4,538,110.19	4,564,595.43	1,114.62	(1,114.62)	4,564,595.43	0.00	(65,788.56)	4,595,159.09	(30,563.66)	100.67%
2300	Support Serv. - Administration	9,190,197.01	9,189,697.01	0.00	0.00	9,189,697.01	-	(29,393.94)	9,233,470.37	(43,773.36)	100.48%
2400	Support Serv. - Pupil Health	2,467,484.24	2,467,298.00	0.00	0.00	2,467,298.00	0.00	(93,711.96)	2,436,292.27	31,005.73	98.74%
2500	Support Serv. - Business	1,580,172.48	1,580,172.48	0.00	0.00	1,580,172.48	-	(15,062.66)	1,429,821.81	150,350.67	90.49%
2600	Operation & Maint. Plant Serv.	13,603,088.45	13,603,088.45	12,000.00	0.00	13,615,088.45	0.00	389,770.24	15,111,006.38	(1,495,917.93)	110.99%
2700	Student Transportation Services	8,698,562.92	8,698,562.92	0.00	0.00	8,698,562.92	0.00	418,481.19	9,273,201.58	(574,638.66)	106.61%
2800	Support Services - Central	4,826,817.49	4,826,817.49	0.00	0.00	4,826,817.49	-	(400,029.55)	4,500,123.90	326,693.59	93.23%
2900	Other Support Services	956,645.76	956,645.76	0.00	(336,794.00)	619,851.76	-	19,227.38	585,538.46	34,313.30	94.46%
Total 2000 Support Services		**54,683,510.16**	**54,708,976.10**	**13,114.62**	**(337,908.62)**	**54,384,182.10**	**0.00**	**(101,614.41)**	**56,016,512.59**	**(1,632,330.49)**	**103.00%**
3200	Student Activities	474,880.80	474,880.80	0.00	0.00	474,880.80	-	(255.29)	515,341.63	(40,460.83)	108.52%
3300	Community Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Total 3000 Operational Noninstructional S		**474,880.80**	**474,880.80**	**0.00**	**0.00**	**474,880.80**	**0.00**	**(255.29)**	**515,341.63**	**(40,460.83)**	**108.52%**
4600	Building Improvements	0.00	0.00	0.00	0.00	0.00	0.00	(1,000.00)	0.00	0.00	0.00%
Total 4000 Facilities Acquistion & Improve		**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**(1,000.00)**	**0.00**	**0.00**	**0.00%**
5100	Debt Service	9,376,218.00	9,376,218.00	0.00	0.00	9,376,218.00	0.00	(90.00)	9,384,894.65	(8,676.65)	100.09%
5200	Fund Transfers	7,687,947.00	7,687,947.00	0.00	0.00	7,687,947.00	0.00	7,762,614.33	7,762,614.33	(74,667.33)	100.97%
5900	Budgetary Reserve	3,000,000.00	3,000,000.00	0.00	0.00	3,000,000.00	0.00	0.00	0.00	3,000,000.00	0.00%
Total 5000 Other Financing Uses		**20,064,165.00**	**20,064,165.00**	**0.00**	**0.00**	**20,064,165.00**	**0.00**	**7,762,524.33**	**17,147,508.98**	**2,916,656.02**	**85.46%**
Totals for General Fund:		**185,722,335.99**	**185,722,335.99**	**410,275.21**	**(410,275.21)**	**185,722,335.99**	**0.00**	**5,166,377.20**	**183,506,869.52**	**2,215,466.47**	**98.81%**
Estimated Ending Committed Fd Bal		33,841,973.00									
Estimated Ending Assigned Fd Bal		0.00									
Estimated Unassigned Fd Bal		0.00									
		219,564,308.99									

TESD Board Report - General Fund

June 2025

Function	MajorFunctionDesc	Account	MajorAccountDesc	Original Budget	Revised Bud Beg of Month	TransferTo	TransferFrom	Revised Bud EOM	MTD Expense	YTD Expense	Balance	% Expended
1100	Regular Programs - Elem./Secdy	100	Personnel Services - Salaries	$41,937,503.70	$42,495,753.70	$0.00	$0.00	$42,495,753.70	23,042.79	$42,046,180.17	$449,573.53	98.94%
		200	Personnel Services - Benefits	$23,111,495.00	$23,462,083.33	$0.00	$0.00	$23,462,083.33	-3,160,255.14	$21,272,170.92	$2,189,912.41	90.67%
		300	Purchased Prof & Tech Services	$4,228,400.00	$4,248,166.32	$0.00	$0.00	$4,248,166.32	173,045.57	$4,742,454.32	($494,288.00)	111.64%
		400	Purchased Property Services	$977,348.00	$933,138.48	$0.00	$0.00	$933,138.48	1,782	$894,433.10	$38,705.38	95.85%
		500	Other Purchased Services	$1,009,235.00	$1,018,260.40	$0.00	$0.00	$1,018,260.40	116,201.3	$1,264,345.30	($246,084.90)	124.17%
		600	Supplies	$3,204,163.00	$3,132,104.06	$0.00	$0.00	$3,132,104.06	-413,884.06	$2,115,454.17	$1,016,649.89	67.54%
		700	Property	$98,750.00	$135,128.55	$0.00	$0.00	$135,128.55	-83,918.95	$0.00	$135,128.55	0.00%
		800	Other Objects	$53,520.00	$71,752.81	$0.00	$0.00	$71,752.81	197.99	$45,857.99	$25,894.82	63.91%
1100				**$74,620,414.70**	**$75,496,387.65**	**$0.00**	**$0.00**	**$75,496,387.65**	**-3,343,788.5**	**$72,380,895.97**	**$3,115,491.68**	**95.87%**
1200	Special Programs - Elem.Secdy	100	Personnel Services - Salaries	$8,781,406.05	$8,498,200.05	$0.00	$0.00	$8,498,200.05	2,412.19	$8,090,123.46	$408,076.59	95.20%
		200	Personnel Services - Benefits	$5,085,760.01	$4,793,760.01	$0.00	$0.00	$4,793,760.01	-697,899.09	$4,209,207.62	$584,552.39	87.81%
		300	Purchased Prof & Tech Services	$16,420,000.00	$16,416,328.00	$0.00	$0.00	$16,416,328.00	1,411,798.85	$19,073,871.25	($2,657,543.25)	116.19%
		500	Other Purchased Services	$4,350,300.00	$4,350,300.00	$0.00	$0.00	$4,350,300.00	138,522.96	$4,833,072.09	($482,772.09)	111.10%
		600	Supplies	$195,270.00	$193,831.11	$0.00	$0.00	$193,831.11	59.98	$174,694.51	$19,136.60	90.13%
		700	Property	$0.00	$0.00	$0.00	$0.00	$0.00	0	$0.00	$0.00	0.00%
		800	Other Objects	$0.00	$0.00	$0.00	$0.00	$0.00	0	$0.00	$0.00	0.00%
1200				**$34,832,736.06**	**$34,252,419.17**	**$0.00**	**$0.00**	**$34,252,419.17**	**854,894.89**	**$36,380,968.93**	**($2,128,549.76)**	**106.21%**
1300	Vocational Eduaction Prg	500	Other Purchased Services	$900,000.00	$903,672.00	$0.00	$0.00	$903,672.00	0	$903,672.00	$0.00	100.00%
1300				**$900,000.00**	**$903,672.00**	**$0.00**	**$0.00**	**$903,672.00**	**0**	**$903,672.00**	**$0.00**	**100.00%**
1400	Other Instru. Prg. Elem./Secdy	100	Personnel Services - Salaries	$94,162.50	$94,162.50	$0.00	$0.00	$94,162.50	907.5	$91,375.37	$2,787.13	97.04%
		200	Personnel Services - Benefits	$50,466.77	$50,466.77	$0.00	$0.00	$50,466.77	-5,351.03	$45,211.42	$5,255.35	89.59%
		300	Purchased Prof & Tech Services	$0.00	$0.00	$0.00	$0.00	$0.00	0	$0.00	$0.00	0.00%
		500	Other Purchased Services	$0.00	$0.00	$0.00	$0.00	$0.00	0	$366.82	($366.82)	0.00%
		600	Supplies	$2,000.00	$2,000.00	$0.00	$0.00	$2,000.00	-30.29	$25,015.81	($23,015.81)	1,250.79%
		700	Property	$0.00	$0.00	$0.00	$0.00	$0.00	0	$0.00	$0.00	0.00%
1400				**$146,629.27**	**$146,629.27**	**$0.00**	**$0.00**	**$146,629.27**	**-4,473.82**	**$161,969.42**	**($15,340.15)**	**110.46%**
Total 1000				**$110,499,780.03**	**$110,799,108.09**	**$0.00**	**$0.00**	**$110,799,108.09**	**-2,493,367.43**	**$109,827,506.32**	**$971,601.77**	**99.12%**
2100	Support Serv.- Pupil Personnel	100	Personnel Services - Salaries	$5,569,484.81	$5,569,484.81	$0.00	$0.00	$5,569,484.81	65,331.54	$5,833,975.43	($264,490.62)	104.75%
		200	Personnel Services - Benefits	$3,131,806.81	$3,131,806.81	$0.00	$0.00	$3,131,806.81	-392,208.17	$2,891,951.75	$239,855.06	92.34%
		300	Purchased Prof & Tech Services	$22,000.00	$19,840.00	$0.00	$0.00	$19,840.00	0	$44,802.01	($24,962.01)	225.82%
		400	Purchased Property Services	$5,000.00	$7,160.00	$0.00	$0.00	$7,160.00	180	$2,160.00	$5,000.00	30.17%
		500	Other Purchased Services	$30,500.00	$26,761.00	$0.00	$0.00	$26,761.00	586.26	$16,132.42	$10,628.58	60.28%
		600	Supplies	$63,140.00	$66,515.94	$0.00	$0.00	$66,515.94	1,003.82	$62,347.12	$4,168.82	93.73%
		700	Property	$0.00	$0.00	$0.00	$0.00	$0.00	0	$0.00	$0.00	0.00%
		800	Other Objects	$500.00	$530.00	$0.00	$0.00	$530.00	0	$530.00	$0.00	100.00%
2100				**$8,822,431.62**	**$8,822,098.56**	**$0.00**	**$0.00**	**$8,822,098.56**	**-325,106.55**	**$8,851,898.73**	**($29,800.17)**	**100.34%**
2200	Support Serv.- Instruction	100	Personnel Services - Salaries	$2,685,443.08	$2,685,443.08	$0.00	$0.00	$2,685,443.08	28,286.97	$2,705,639.32	($20,196.24)	100.75%
		200	Personnel Services - Benefits	$1,552,636.11	$1,552,636.11	$0.00	$0.00	$1,552,636.11	-113,138.95	$1,554,700.42	($2,064.31)	100.13%
		300	Purchased Prof & Tech Services	$17,000.00	$11,244.08	$0.00	$0.00	$11,244.08	17,246.57	$48,756.56	($37,512.48)	433.62%
		400	Purchased Property Services	$5,000.00	$2,890.00	$0.00	$0.00	$2,890.00	0	$827.65	$2,062.35	28.64%
		500	Other Purchased Services	$15,550.00	$16,748.01	$0.00	$0.00	$16,748.01	588.58	$12,965.41	$3,782.60	77.41%
		600	Supplies	$246,186.00	$250,552.41	$0.00	$0.00	$250,552.41	1,228.27	$228,078.99	$22,473.42	91.03%
		700	Property	$0.00	$0.00	$0.00	$0.00	$0.00	0	$0.00	$0.00	0.00%
		800	Other Objects	$16,295.00	$45,081.74	$0.00	$0.00	$45,081.74	0	$44,190.74	$891.00	98.02%

TESD Board Report - General Fund

June 2025

Function	MajorFunctionDesc	Account	MajorAccountDesc	Original Budget	Revised Bud Beg of Month	TransferTo	TransferFrom	Revised Bud EOM	MTD Expense	YTD Expense	Balance	% Expended
2200				**$4,538,110.19**	**$4,564,595.43**	**$0.00**	**$0.00**	**$4,564,595.43**	**-65,788.56**	**$4,595,159.09**	**($30,563.66)**	**100.67%**
2300	Support Serv.-Administration	100	Personnel Services - Salaries	$4,816,446.17	$4,816,446.17	$0.00	$0.00	$4,816,446.17	102,656.14	$5,297,146.75	($480,700.58)	109.98%
		200	Personnel Services - Benefits	$2,554,200.84	$2,554,200.84	$0.00	$0.00	$2,554,200.84	-230,403.69	$2,386,949.88	$167,250.96	93.45%
		300	Purchased Prof & Tech Services	$1,063,100.00	$1,065,782.39	$0.00	$0.00	$1,065,782.39	88,030.91	$794,082.21	$271,700.18	74.51%
		400	Purchased Property Services	$49,000.00	$60,830.41	$0.00	$0.00	$60,830.41	1,380	$54,928.20	$5,902.21	90.30%
		500	Other Purchased Services	$583,800.00	$579,372.44	$0.00	$0.00	$579,372.44	4,572.75	$542,795.33	$36,577.11	93.69%
		600	Supplies	$101,585.00	$90,319.77	$0.00	$0.00	$90,319.77	3,719.95	$96,131.56	($5,811.79)	106.43%
		700	Property	$0.00	$0.00	$0.00	$0.00	$0.00	0	$0.00	$0.00	0.00%
		800	Other Objects	$22,065.00	$22,744.99	$0.00	$0.00	$22,744.99	650	$61,436.44	($38,691.45)	270.11%
2300				**$9,190,197.01**	**$9,189,697.01**	**$0.00**	**$0.00**	**$9,189,697.01**	**-29,393.94**	**$9,233,470.37**	**($43,773.36)**	**100.48%**
2400	Support Serv.-Pupil Health	100	Personnel Services - Salaries	$1,007,473.30	$1,007,473.30	$0.00	$0.00	$1,007,473.30	1,122.31	$1,044,492.78	($37,019.48)	103.67%
		200	Personnel Services - Benefits	$661,360.94	$661,360.94	$0.00	$0.00	$661,360.94	-116,162.24	$573,622.09	$87,738.85	86.73%
		300	Purchased Prof & Tech Services	$740,000.00	$740,000.00	$0.00	$0.00	$740,000.00	21,258.13	$767,844.81	($27,844.81)	103.76%
		400	Purchased Property Services	$1,500.00	$1,500.00	$0.00	$0.00	$1,500.00	0	$676.60	$823.40	45.11%
		500	Other Purchased Services	$1,500.00	$1,500.00	$0.00	$0.00	$1,500.00	0	$692.48	$807.52	46.17%
		600	Supplies	$45,650.00	$50,463.76	$0.00	$0.00	$50,463.76	69.84	$48,963.51	$1,500.25	97.03%
		700	Property	$10,000.00	$5,000.00	$0.00	$0.00	$5,000.00	0	$0.00	$5,000.00	0.00%
2400				**$2,467,484.24**	**$2,467,298.00**	**$0.00**	**$0.00**	**$2,467,298.00**	**-93,711.96**	**$2,436,292.27**	**$31,005.73**	**98.74%**
2500	Support Serv.-Business	100	Personnel Services - Salaries	$820,660.80	$820,660.80	$0.00	$0.00	$820,660.80	26,963.98	$833,050.17	($12,389.37)	101.51%
		200	Personnel Services - Benefits	$656,491.68	$656,491.68	$0.00	$0.00	$656,491.68	-82,618.16	$488,688.75	$167,802.93	74.44%
		300	Purchased Prof & Tech Services	$38,000.00	$38,000.00	$0.00	$0.00	$38,000.00	7,905	$42,806.19	($4,806.19)	112.65%
		400	Purchased Property Services	$420.00	$420.00	$0.00	$0.00	$420.00	0	$0.00	$420.00	0.00%
		500	Other Purchased Services	$10,450.00	$10,650.00	$0.00	$0.00	$10,650.00	2,124.82	$9,021.86	$1,628.14	84.71%
		600	Supplies	$8,150.00	$7,950.00	$0.00	$0.00	$7,950.00	24,641.63	$32,153.47	($24,203.47)	404.45%
		700	Property	$0.00	$0.00	$0.00	$0.00	$0.00	0	$0.00	$0.00	0.00%
		800	Other Objects	$46,000.00	$46,000.00	$0.00	$0.00	$46,000.00	5,920.07	$24,101.37	$21,898.63	52.39%
2500				**$1,580,172.48**	**$1,580,172.48**	**$0.00**	**$0.00**	**$1,580,172.48**	**-15,062.66**	**$1,429,821.81**	**$150,350.67**	**90.49%**
2600	Operation & Maint. Plant Serv.	100	Personnel Services - Salaries	$4,830,056.59	$4,842,056.59	$0.00	$0.00	$4,842,056.59	232,977.26	$5,960,615.68	($1,118,559.09)	123.10%
		200	Personnel Services - Benefits	$3,130,064.86	$3,130,064.86	$0.00	$0.00	$3,130,064.86	-422,018.73	$3,034,874.15	$95,190.71	96.96%
		300	Purchased Prof & Tech Services	$214,707.00	$214,707.00	$0.00	$0.00	$214,707.00	23,997	$114,084.99	$100,622.01	53.14%
		400	Purchased Property Services	$3,293,134.00	$3,293,134.00	$0.00	$0.00	$3,293,134.00	401,940.96	$3,948,665.61	($655,531.61)	119.91%
		500	Other Purchased Services	$423,950.00	$423,950.00	$0.00	$0.00	$423,950.00	6,077.79	$361,590.57	$62,359.43	85.29%
		600	Supplies	$1,661,676.00	$1,661,676.00	$0.00	$0.00	$1,661,676.00	173,087.14	$1,688,907.38	($27,231.38)	101.64%
		700	Property	$35,000.00	$35,000.00	$0.00	$0.00	$35,000.00	-26,291.18	$0.00	$35,000.00	0.00%
		800	Other Objects	$14,500.00	$14,500.00	$0.00	$0.00	$14,500.00	0	$2,268.00	$12,232.00	15.64%
2600				**$13,603,088.45**	**$13,615,088.45**	**$0.00**	**$0.00**	**$13,615,088.45**	**389,770.24**	**$15,111,006.38**	**($1,495,917.93)**	**110.99%**
2700	Student Transportaion Service	100	Personnel Services - Salaries	$282,841.60	$282,841.60	$0.00	$0.00	$282,841.60	5,988.24	$298,303.59	($15,461.99)	105.47%
		200	Personnel Services - Benefits	$170,035.32	$170,035.32	$0.00	$0.00	$170,035.32	-25,856.35	$176,857.19	($6,821.87)	104.01%
		300	Purchased Prof & Tech Services	$0.00	$0.00	$0.00	$0.00	$0.00	0	$0.00	$0.00	0.00%
		400	Purchased Property Services	$11,100.00	$11,100.00	$0.00	$0.00	$11,100.00	0	$9,874.72	$1,225.28	88.96%
		500	Other Purchased Services	$7,524,736.00	$7,524,736.00	$0.00	$0.00	$7,524,736.00	419,628.34	$8,219,286.91	($694,550.91)	109.23%
		600	Supplies	$709,000.00	$709,000.00	$0.00	$0.00	$709,000.00	18,720.96	$568,459.17	$140,540.83	80.18%
		700	Property	$0.00	$0.00	$0.00	$0.00	$0.00	0	$0.00	$0.00	0.00%
		800	Other Objects	$850.00	$850.00	$0.00	$0.00	$850.00	0	$420.00	$430.00	49.41%

TESD Board Report - General Fund

June 2025

Function	MajorFunctionDesc	Account	MajorAccountDesc	Original Budget	Revised Bud Beg of Month	TransferTo	TransferFrom	Revised Bud EOM	MTD Expense	YTD Expense	Balance	% Expended
2700				**$8,698,562.92**	**$8,698,562.92**	**$0.00**	**$0.00**	**$8,698,562.92**	**418,481.19**	**$9,273,201.58**	**($574,638.66)**	**106.61%**
2800	Support Services - Central	100	Personnel Services - Salaries	$1,456,699.14	$1,456,699.14	$0.00	$0.00	$1,456,699.14	53,657.24	$1,654,777.89	($198,078.75)	113.60%
		200	Personnel Services - Benefits	$863,064.35	$863,064.35	$0.00	$0.00	$863,064.35	-98,583.95	$808,999.44	$54,064.91	93.74%
		300	Purchased Prof & Tech Services	$96,470.00	$189,507.43	$0.00	$0.00	$189,507.43	7,129.62	$202,954.33	($13,446.90)	107.10%
		400	Purchased Property Services	$190,525.00	$211,724.00	$0.00	$0.00	$211,724.00	849	$156,704.44	$55,019.56	74.01%
		500	Other Purchased Services	$10,500.00	$10,450.00	$0.00	$0.00	$10,450.00	720.04	$20,071.18	($9,621.18)	192.07%
		600	Supplies	$1,732,469.00	$1,757,267.72	$0.00	$0.00	$1,757,267.72	-280,291.96	$1,656,035.87	$101,231.85	94.24%
		700	Property	$476,090.00	$337,104.85	$0.00	$0.00	$337,104.85	-83,840.29	$0.00	$337,104.85	0.00%
		800	Other Objects	$1,000.00	$1,000.00	$0.00	$0.00	$1,000.00	330.75	$580.75	$419.25	58.08%
2800				**$4,826,817.49**	**$4,826,817.49**	**$0.00**	**$0.00**	**$4,826,817.49**	**-400,029.55**	**$4,500,123.90**	**$326,693.59**	**93.23%**
2900	Other Support Services	100	Personnel Services - Salaries	$524,794.20	$188,000.20	$0.00	$0.00	$188,000.20	0	$215,780.41	($27,780.21)	114.78%
		200	Personnel Services - Benefits	$319,851.56	$319,851.56	$0.00	$0.00	$319,851.56	19,227.38	$273,357.39	$46,494.17	85.46%
		300	Purchased Prof & Tech Services	$37,000.00	$37,000.00	$0.00	$0.00	$37,000.00	0	$24,908.43	$12,091.57	67.32%
		500	Other Purchased Services	$75,000.00	$75,000.00	$0.00	$0.00	$75,000.00	0	$71,492.23	$3,507.77	95.32%
		700	Property	$0.00	$0.00	$0.00	$0.00	$0.00	0	$0.00	$0.00	0.00%
2900				**$956,645.76**	**$619,851.76**	**$0.00**	**$0.00**	**$619,851.76**	**19,227.38**	**$585,538.46**	**$34,313.30**	**94.46%**
Total 2000				**$54,683,510.16**	**$54,384,182.10**	**$0.00**	**$0.00**	**$54,384,182.10**	**-101,614.41**	**$56,016,512.59**	**($1,632,330.49)**	**103.00%**
3200	Student Activities	100	Personnel Services - Salaries	$406,614.40	$406,614.40	$0.00	$0.00	$406,614.40	0	$321,554.68	$85,059.72	79.08%
		200	Personnel Services - Benefits	$28,266.40	$28,266.40	$0.00	$0.00	$28,266.40	-987.24	$132,381.03	($104,114.63)	468.33%
		300	Purchased Prof & Tech Services	$0.00	$0.00	$0.00	$0.00	$0.00	731.95	$21,562.92	($21,562.92)	0.00%
		500	Other Purchased Services	$40,000.00	$40,000.00	$0.00	$0.00	$40,000.00	0	$39,843.00	$157.00	99.61%
		600	Supplies	$0.00	$0.00	$0.00	$0.00	$0.00	0	$0.00	$0.00	0.00%
3200				**$474,880.80**	**$474,880.80**	**$0.00**	**$0.00**	**$474,880.80**	**-255.29**	**$515,341.63**	**($40,460.83)**	**108.52%**
3300	Community Services	100	Personnel Services - Salaries	$0.00	$0.00	$0.00	$0.00	$0.00	0	$0.00	$0.00	0.00%
		200	Personnel Services - Benefits	$0.00	$0.00	$0.00	$0.00	$0.00	0	$0.00	$0.00	0.00%
		600	Supplies	$0.00	$0.00	$0.00	$0.00	$0.00	0	$0.00	$0.00	0.00%
3300				**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**0**	**$0.00**	**$0.00**	**0.00%**
Total 3000				**$474,880.80**	**$474,880.80**	**$0.00**	**$0.00**	**$474,880.80**	**-255.29**	**$515,341.63**	**($40,460.83)**	**108.52%**
5100	Debt Service	800	Other Objects	$3,056,218.00	$3,056,218.00	$0.00	$0.00	$3,056,218.00	$0.00	**3,064,894.65**	$3,056,218.00	0.00%
		900	Other Financing Uses	$6,320,000.00	$6,320,000.00	$0.00	$0.00	$6,320,000.00	$0.00	$6,320,000.00	$6,320,000.00	0.00%
5100				**$9,376,218.00**	**$9,376,218.00**	**$0.00**	**$0.00**	**$9,376,218.00**	**$0.00**	**$9,384,894.65**	**$9,376,218.00**	**0.00%**
5200	Fund Transfers	900	Other Financing Uses	$7,687,947.00	$7,687,947.00	$0.00	$0.00	$7,687,947.00	7,762,614.33	7,762,614.33	($7,196,947.65)	193.61%
5200				**$7,687,947.00**	**$7,687,947.00**	**$0.00**	**$0.00**	**$7,687,947.00**	**7,762,614.33**	**7,762,614.33**	**($7,196,947.65)**	**193.61%**
5500		300	Purchased Prof & Tech Services	$0.00	$0.00	$0.00	$0.00	$0.00	0	$0.00	$0.00	0.00%
5500				**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**0**	**$0.00**	**$0.00**	**0.00%**
5900	Budgetary Reserve	800	Other Objects	$3,000,000.00	$3,000,000.00	$0.00	$0.00	$3,000,000.00	0	$0.00	$3,000,000.00	0.00%
5900				**$3,000,000.00**	**$3,000,000.00**	**$0.00**	**$0.00**	**$3,000,000.00**	**0**	**$0.00**	**$3,000,000.00**	**0.00%**
Total 5000				**$20,064,165.00**	**$20,064,165.00**	**$0.00**	**$0.00**	**$20,064,165.00**	**7,762,614.33**	**$17,147,508.98**	**$5,179,270.35**	**74.19%**
Totals for General Fund:				**$185,722,335.99**	**$185,722,335.99**	**$0.00**	**$0.00**	**$185,722,335.99**	**$5,167,377.20**	**$183,506,869.52**	**$4,478,080.80**	**97.59%**

CONESTOGA HIGH SCHOOL
STUDENT ACTIVITY ACCOUNTS
May 31, 2025

Account Number	Description	Balance @ 4/30/25	Disbursements	Receipts	Transfers	Balance @ 4/30/25
A 11	Spring Track	1,020.00	0.00	0.00	0.00	1,020.00
A 12	Boys Tennis	0.00	0.00		0.00	0.00
A 13	Girls Tennis	0.00	0.00		0.00	0.00
A 14	Boys Baseball	895.00	1,527.00	0.00	0.00	(632.00)
A 15	Golf	0.00	0.00	0.00	0.00	0.00
A 16	Boys Lacrosse	662.00	960.00	94.00	0.00	(204.00)
A 17	Boys Swimming	252.00	0.00	0.00	0.00	252.00
A 18	Girls Swimming	616.00	0.00	0.00	0.00	616.00
A 2	Football	(1,852.00)	0.00	0.00	0.00	(1,852.00)
A 21	Girls Softball	529.00	708.00	0.00		(179.00)
A 22	Gilrs Soccer	376.00	0.00	0.00	0.00	376.00
A 23	Girls Volleyball	501.50	0.00	0.00	0.00	501.50
A 24	Gilrs Lacrosse	658.00	1,548.00	0.00	0.00	(890.00)
A 3	Girls Hockey	1,096.00	0.00	0.00	0.00	1,096.00
A 4	Boys Soccer	874.00	0.00	0.00	0.00	874.00
A 5	Cross Country	0.00	0.00	0.00		0.00
A 6	Boys Basketball	(1,559.00)	0.00	0.00		(1,559.00)
A 7	Girls Basketball	128.00	0.00	0.00		128.00
A 8	Wrestling	(168.00)	0.00	0.00	0.00	(168.00)
B	A Voice For Vets	135.48	0.00	0.00		135.48
B	AASU Scholarship	3,452.97	1,500.00	0.00	0.00	1,952.97
B	Above the Influence	0.00	0.00	0.00	0.00	0.00
B	Academic Competition	12.80	0.00	0.00		12.80
B	Adopt A Grandparent	56.46	0.00	0.00		56.46
B	Aerospace Club	526.08	51.96	0.00		474.12
B	African Education program	133.91	0.00	0.00		133.91
B	AI Club	111.61	0.00	0.00		111.61
B	Aid to Liberia	56.75	0.00	0.00		56.75
B	All Girls Acapella Group	46.11	0.00	0.00		46.11
B	Alzheimers Awareness	394.61	0.00	0.00		394.61
B	Amnesty X Stoga	300.03	0.00	0.00		300.03
B	Animal Abuse Awareness	222.80	0.00	0.00		222.80
B	Anime Club	1,601.37	0.00	0.00		1,601.37
B	AP Study Group	0.00	0.00	0.00		0.00
B	Archery Club	56.20	0.00	0.00		56.20
B	Architecture and Design	137.60	0.00	0.00		137.60
B	Art for Hearts	56.20	0.00	0.00		56.20
B	Asian American Club	1,279.96	0.00	82.00		1,361.96

CONESTOGA HIGH SCHOOL
STUDENT ACTIVITY ACCOUNTS
May 31, 2025

Account Number	Description	Balance @ 4/30/25	Disbursements	Receipts	Transfers	Balance @ 4/30/25
B	ASL	372.72	0.00	0.00		372.72
B	Astronomy Club	301.40	0.00	0.00		301.40
B	Athletes Helping	435.28	0.00	0.00		435.28
B	Badminton Club	53.38	0.00	0.00		53.38
B	Baking Club	364.88	0.00	0.00		364.88
B	Band Fund	6,469.87	0.00	0.00		6,469.87
B	Basic Coding & Beyond	56.21	0.00	0.00		56.21
B	Bee-aware	0.00	0.00	0.00		0.00
B	Best Buddies	820.73	0.00	94.00	0.00	914.73
B	Bethesda Project	72.29	0.00	0.00	0.00	72.29
B	Biology Club	1,441.06	0.00	0.00		1,441.06
B	Birdie Club	50.00	0.00	0.00		50.00
B	Blue Scrubs Club	50.00	0.00	0.00		50.00
B	Bollywood Dance Club	50.90	0.00	0.00		50.90
B	Bowling Club	154.49	0.00	0.00		154.49
B	Brazillian Alliance Club	50.90	0.00	0.00		50.90
B	Brighten A Day	78.26	0.00	0.00		78.26
B	Bringing Hope Home	183.03	0.00	0.00		183.03
B	BSU	704.21	57.89	0.00	0.00	646.32
B	Business Focus Group	56.12	0.00	0.00		56.12
B	Calligraphy Club	56.75	0.00	0.00		56.75
B	Cans for Chester County	169.23	0.00	0.00		169.23
B	Card Playing Club	127.84	0.00	0.00		127.84
B	Caring for Kids	1,899.86	0.00	0.00		1,899.86
B	CASA	292.21	0.00	0.00		292.21
B	Cheerleaders Club	7,179.76	0.00	0.00		7,179.76
B	Chemistry Fund	865.13	0.00	0.00	0.00	865.13
B	Chess Fund	217.15	0.00	0.00		217.15
B	Children of Military Vets	176.00	56.00	0.00		120.00
B	Choral Fund	1,338.68	0.00	0.00	0.00	1,338.68
B	CHS Fishing club	6.73	0.00	0.00	0.00	6.73
B	CHS Hospital Companions	56.21	0.00	0.00	0.00	56.21
B	CHS Typing Club	56.27	0.00	0.00	0.00	56.27
B	Clean Water Club	51.21	0.00	0.00		51.21
B	Coffee Cart	1,913.67	594.52	0.00	0.00	1,319.15
B	Computer Science Club	716.50	0.00	0.00	0.00	716.50
B	Computers for Kids	346.35	0.00	0.00	0.00	346.35
B	Conestoga Cure	(0.00)	0.00	0.00	0.00	(0.00)

CONESTOGA HIGH SCHOOL
STUDENT ACTIVITY ACCOUNTS
May 31, 2025

Account Number	Description	Balance @ 4/30/25	Disbursements	Receipts	Transfers	Balance @ 4/30/25
B	Conestoga Investment Club	2,199.17	0.00	0.00		2,199.17
B	Conestoga Investment Team	56.28	0.00	0.00		56.28
B	Cradles to Crayons	50.00	0.00	0.00		50.00
B	Creative Writing	549.25	0.00	0.00	0.00	549.25
B	Crew Club	699.54		0.00		699.54
B	Cure 4 Cam	59.85	0.00	0.00		59.85
B	DECA	4,689.23	2,479.55	190.00		2,399.68
B	Desi Club	755.05	21.98	96.00		829.07
B	Disabled Student Alliance	55.24	0.00	0.00		55.24
B	Drama club	2,712.21	0.00	0.00	0.00	2,712.21
B	Dream2learn	56.27	0.00	0.00	0.00	56.27
B	Drone club	103.98	0.00	0.00	0.00	103.98
B	Dungeons & Dragons	221.37	200.09	0.00		21.28
B	EDGE	227.89	0.00	0.00		227.89
B	Engineering Club	50.00	0.00	0.00		50.00
B	Enterpreneurship	55.24	0.00	0.00		55.24
B	Environthon Team	113.10	46.73	0.00	0.00	66.37
B	Fall Drama Club	28,765.36	8,547.52	0.00	0.00	20,217.84
B	FBLA	5.59	0.00	0.00	0.00	5.59
B	Fellowship of Christian Athletes	28.07	0.00	0.00	0.00	28.07
B	Fencing Club	3,071.91	0.00	0.00	0.00	3,071.91
B	Fighting Back	90.25	0.00	0.00	0.00	90.25
B	Film Production Club	2,479.64	423.00	0.00	0.00	2,056.64
B	Fireco Club	136.13	0.00	0.00	0.00	136.13
B	Flower Show Club	307.72	0.00	0.00	0.00	307.72
B	Foreign Language Fund	423.65	0.00	0.00		423.65
B	Forensics Club	56.27	0.00	0.00		56.27
B	Fostering Futures	70.19	0.00	0.00		70.19
B	French Club	1,593.13	0.00	0.00		1,593.13
B	GUIDES Club	99.55	0.00	0.00		99.55
B	Genetics Club	272.65	0.00	0.00	0.00	272.65
B	Girls up	272.14	0.00	0.00		272.14
B	Girls in STEM	625.45	117.81	0.00		507.64
B	Got Sneakers	55.45	0.00	0.00		55.45
B	Graphic Design	55.24	0.00	0.00		55.24
B	Greek Club	77.69	0.00	0.00		77.69
B	Greening Stoga Task Force	2,102.88	0.00	0.00		2,102.88
B	GSA	814.15	131.87	0.00	0.00	682.28
B	Habitat For Humanity	1,276.20	0.00	160.00		1,436.20

CONESTOGA HIGH SCHOOL
STUDENT ACTIVITY ACCOUNTS
May 31, 2025

Account Number	Description	Balance @ 4/30/25	Disbursements	Receipts	Transfers	Balance @ 4/30/25
B	Hair is overrated Club	1,744.03	0.00	0.00		1,744.03
B	Happy Minds	56.21	0.00	0.00		56.21
B	Hearts for the Homeless	281.00	0.00	193.00		474.00
B	Helping Hearts	740.49	0.00	0.00		740.49
B	Hiking Club	720.92	0.00	0.00		720.92
B	Hope and Beyond Club	638.85	0.00	0.00		638.85
B	Horticulture Club	3,535.34	1,034.81	0.00	0.00	2,500.53
B	HOSA Club	56.75	0.00	0.00	0.00	56.75
B	Indoor Volleyball	56.12	0.00	0.00	0.00	56.12
B	Interact	1,358.11	175.00	175.00		1,358.11
B	Intramural Club	232.82		0.00	0.00	232.82
B	Italian Club	1,157.42	0.00	0.00	0.00	1,157.42
B	Jewelry Club	50.00	0.00	0.00	0.00	50.00
B	Jewish Culture Club	72.95	0.00	0.00	0.00	72.95
B	Just Green Club	282.00	0.00	0.00	0.00	282.00
B	Kerrage	3,988.48	0.00	0.00		3,988.48
B	Key Club	9,000.22	7,389.38	350.00	0.00	1,960.84
B	Kpop	519.66	0.00	0.00		519.66
B	Latino Culture Club	927.56	0.00	0.00		927.56
B	Letters for Rosa	56.20	0.00	0.00		56.20
B	Lewis Elkin Club	59.22		0.00		59.22
B	Lingua Link Club	281.00	142.89	0.00		138.11
B	Linguistic Club	50.90	0.00	0.00		50.90
B	Lit Mag	597.81	1,686.25	843.12	0.00	(245.32)
B	Manifest	4,002.75	0.00	0.00	0.00	4,002.75
B	Marine Biology Club	99.90	0.00	0.00	0.00	99.90
B	Math & Science contest 4 kids	0.00	0.00	0.00	0.00	0.00
B	Math Modeling Club	55.24	0.00	0.00	0.00	55.24
B	Mental Health Awareness Club	185.94	0.00	134.00	0.00	319.94
B	Middle Eastern N Africa Hert	350.19	0.00	0.00	0.00	350.19
B	Military Histroy Club	55.45	0.00	0.00	0.00	55.45
B	Mini Golf Club	0.00	0.00	0.00	0.00	0.00
B	Mock Trial Club	150.03	0.00	0.00		150.03
B	Model UN Club	2,497.78	0.00	0.00	0.00	2,497.78
B	Morgan's Message	290.83	0.00	0.00	0.00	290.83
B	MSA	87.50	148.75	71.00	0.00	9.75
B	Mudders Club	271.33	0.00	0.00	0.00	271.33
B	Multiculture Club	1,044.45	0.00	0.00	0.00	1,044.45

CONESTOGA HIGH SCHOOL
STUDENT ACTIVITY ACCOUNTS
May 31, 2025

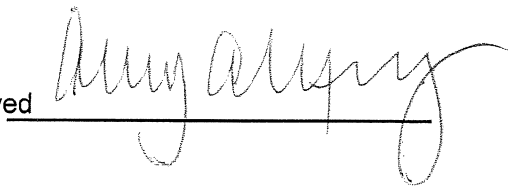
Account Number	Description	Balance @ 4/30/25	Disbursements	Receipts	Transfers	Balance @ 4/30/25
B	Music Collaboration Club	48.65	0.00	0.00	0.00	48.65
B	Musicians' Guild	1,907.40	0.00	0.00		1,907.40
B	NAHS	2,574.88	1,554.78	0.00	0.00	1,020.10
B	National History Comp.	84.43	43.79	0.00	0.00	40.64
B	Natural High Club	331.80	0.00	0.00	0.00	331.80
B	Navigate	608.31	385.89	0.00	0.00	222.42
B	Neuroscience Club	57.76	0.00	0.00	0.00	57.76
B	New/Gen Club	408.75	0.00	0.00	0.00	408.75
B	Open Aux Club	56.27	0.00	0.00	0.00	56.27
B	Operation Smile	41.14	0.00	0.00		41.14
B	Origami Club	103.81	0.00	0.00		103.81
B	Paddle Tennis	60.85	0.00	0.00		60.85
B	Peer Mediation	1,928.58	2,154.91	2,083.30	0.00	1,856.97
B	Philosophy Club	146.60	0.00	0.00	0.00	146.60
B	Photography Club	1,140.44	0.00	0.00		1,140.44
B	Physics Club	60.27	0.00	0.00		60.27
B	Pickleball Club	50.00	0.00	0.00		50.00
B	Ping Pong Club	195.14	0.00	0.00		195.14
B	Piodanco	326.15	0.00	0.00		326.15
B	Podcast Club	50.00	0.00	0.00		50.00
B	Public Health Club	56.21	0.00	0.00		56.21
B	Public Policy Club	502.27	0.00	0.00		502.27
B	RAD	59.46	0.00	0.00		59.46
B	Rea of Hope	100.77	0.00	0.00	0.00	100.77
B	Reach	440.48	0.00	0.00		440.48
B	Red Cross	594.52	0.00	0.00		594.52
B	Refugee Assistance Club	50.00	0.00	0.00		50.00
B	Robotics Club	323.03	114.50	58.00		266.53
B	Russian Voice 0Club	50.00	0.00	0.00	0.00	50.00
B	SADD	1,844.51	0.00	0.00	0.00	1,844.51
B	Sand Volleyball Club	1,003.40	0.00	0.00		1,003.40
B	SAT/ACT Study Group	0.00	0.00	0.00		0.00
B	Science Bowl	119.10	0.00	0.00		119.10
B	Science Fair Club	58.17	0.00	0.00		58.17
B	Science Magazine	55.24	0.00	0.00		55.24
B	Science Olympiad	4,927.88	567.60	0.00		4,360.28
B	Serving Hope Club	50.00	0.00	0.00		50.00
B	Shalom Stoga	203.71	0.00	0.00		203.71
B	Shine	2,861.05	0.00	0.00		2,861.05

CONESTOGA HIGH SCHOOL
STUDENT ACTIVITY ACCOUNTS
May 31, 2025

Account Number	Description	Balance @ 4/30/25	Disbursements	Receipts	Transfers	Balance @ 4/30/25
B	Ski Club	3,053.07	0.00	0.00	0.00	3,053.07
B	SLAM	60.06	0.00	0.00	0.00	60.06
B	Smiles for Autism	1,513.46	0.00	0.00	0.00	1,513.46
B	Soccer Club	606.35	167.94	3,060.00	0.00	3,498.41
B	SPCA Club	254.00	0.00	0.00	0.00	254.00
B	Speedcubing Club	50.00	0.00	0.00		50.00
B	Spinal Cord Injury Awarness	432.38	0.00	0.00		432.38
B	Spoke	4,518.07	1,057.55	0.00	0.00	3,460.52
B	Squash Club	122.06	0.00	0.00	0.00	122.06
B	Stage Crew	189.90	0.00	0.00		189.90
B	STEM comp club	1,757.08	0.00	0.00	0.00	1,757.08
B	Stoga's Case for Smiles	50.90	0.00	0.00	0.00	50.90
B	Stoga Care Impact Club	56.16	0.00	0.00	0.00	56.16
B	Stoga Chamber Music	237.13	0.00	0.00	0.00	237.13
B	Stoga Echoes	486.61	0.00	0.00		486.61
B	Stoga Footy Club	56.82	0.00	0.00		56.82
B	Stoga Girl Up	59.45	0.00	0.00		59.45
B	Stoga Give Back	5.55	0.00	0.00		5.55
B	Stoga Hair & Makeup	59.37	0.00	0.00		59.37
B	Stoga Music Theatre	37,420.20	12,071.94	540.00		25,888.26
B	Stoga on Air	55.45	0.00	0.00	0.00	55.45
B	Stoga Students in Finance	50.00	0.00	0.00	0.00	50.00
B	Stoga Study Buddies	234.57	0.00	0.00	0.00	234.57
B	Stoga Unified Bocce	55.45	0.00	0.00		55.45
B	Student Lead Digital Mag	57.23	0.00	0.00		57.23
B	Student to Student	144.73	0.00	0.00	0.00	144.73
B	Students Passionate about Medici	56.81	0.00	0.00		56.81
B	Sunrise Stoga	56.27	0.00	0.00		56.27
B	Supply vets w/smiles	86.60	0.00	0.00		86.60
B	T/E Kids Care	113.89	0.00	0.00		113.89
B	Take a Blink for Pink	0.00	0.00	0.00		0.00
B	TED X	165.24	0.00	0.00		165.24
B	The Cappies	449.41	0.00	0.00		449.41
B	The Coffee Bean Club	50.90	0.00	0.00	0.00	50.90
B	The Plastics	50.90	0.00	0.00	0.00	50.90
B	Tri-M Music Honor Society	429.79	0.00	165.00	0.00	594.79
B	TV Production	1,567.33	0.00	0.00	0.00	1,567.33
B	Ultimate Hobby Club	0.00	0.00	0.00		0.00
B	Underwater Robotics Team	320.36	0.00	0.00		320.36

CONESTOGA HIGH SCHOOL
STUDENT ACTIVITY ACCOUNTS
May 31, 2025

Account Number	Description	Balance @ 4/30/25	Disbursements	Receipts	Transfers	Balance @ 4/30/25
B	Unicef	1,196.47	0.00	0.00	0.00	1,196.47
B	Video Games Club	418.38	0.00	0.00	0.00	418.38
B	Volleyball	0.00	0.00	0.00		0.00
B	Warm Up America	447.53	0.00	0.00		447.53
B	World Central Kitchen	842.26	0.00	0.00		842.26
B	World Current Events Club	56.16	0.00	0.00		56.16
B	Yearbook	20,017.54	0.00	0.00		20,017.54
B	Young Democrats Club	124.58	0.00	0.00		124.58
B	Young Economists Club	59.78	0.00	0.00		59.78
B	Young Republicans Club	166.19	0.00	0.00		166.19
B	Zhong Hua Culture Club	349.02	30.98	182.00		500.04
C	Class of 2024	2,796.95	2,796.95	0.00		(0.00)
C	Class of 2025	5,873.65	4,176.60	4,595.00		6,292.05
C	Class of 2026	21,666.01	48,348.90	31,931.00	0.00	5,248.11
C	Class of 2027	1,060.94	2,491.75	2,045.00	0.00	614.19
C	Class of 2028	849.30	5,671.05	6,090.00		1,268.25
C	Clearing Account	1,156.17	0.00	3,000.00		4,156.17
D	Field Trip Account	4,162.38	0.00	0.00	0.00	4,162.38
D	Interest Income	14,269.79	0.00	1,307.32	0.00	15,577.11
D	Beautification	16,894.88	1,500.00	2,836.95	0.00	18,231.83
E	NHS	336.39	0.00	0.00	0.00	336.39
E	Student Body Fund	26,744.68	5,827.02	1,010.10		21,927.76
E	Student Council	4,922.65	1,306.17	0.00	0.00	3,616.48
	Totals	333,559.43	119,817.32	61,385.79	0.00	275,127.90

Approved  Date 6/9/25

T/E MIDDLE SCHOOL
STUDENT ACTIVITY ACCOUNTS
May 31, 2025

Account Number	Description	Balance @ 4/30/2025	Disbursements	Receipts	Transfers	Balance @ 5/31/2025
1001	Misc Athletics	$ (1,076.00)	$ 195.00			$ (1,271.00)
1002	Football	$ 545.00				$ 545.00
1003	Hockey	$ (300.00)				$ (300.00)
1004	Soccer	$ (100.00)				$ (100.00)
1005	Volleyball	$ (35.00)				$ (35.00)
1006	Basketball	$ (117.00)				$ (117.00)
1007	Wrestling	$ 225.00				$ 225.00
1008	Softball	$ 500.00	$ 150.00			$ 350.00
1009	Baseball	$ 800.00	$ 675.00			$ 125.00
1010	Lacrosse	$ 1,650.00	$ 675.00			$ 975.00
2001	Yearbook	$ 4,971.60				$ 4,971.60
2003	Junior Model UN	$ 91.08				$ 91.08
2004	Student Council	$ 3,561.37	$ 2,530.82	$ 217.29		$ 1,247.84
2005	Cultural Clubs	$ 910.59				$ 910.59
3002	5th/6th Trips-Extracurr.	$ -				$ -
3003	7th Williamsburg	$ -				$ -
3004	8th Hershey	$ (8,878.87)	$ 90.00	$ 21,710.00		$ 12,741.13
3006	8th Wash DC/Trips&Prog	$ -				$ -
4007	Miscellaneous	$ 1,279.55	$ 150.00			$ 1,129.55
4008	Interest	$ 2,409.59		$ 119.18		$ 2,528.77
4010	Student Body Account	$ 103.55				$ 103.55
5001	Music	$ 954.52		$ 360.00		$ 1,314.52
5002	5/6 & 7/8 Plays	$ 1,771.20				$ 1,771.20
6001	Gr 5 Trips & Programs	$ 3,951.95	$ 4,335.00	$ 7,110.00		$ 6,726.95
6002	Gr 6 Trips & Programs	$ 1,513.01				$ 1,513.01
6003	Gr 7 Trips & Programs	$ (1,205.24)	$ 5,416.50	$ 12,370.00		$ 5,748.26
6004	Gr 8 Trips & Programs	$ 1,751.26				$ 1,751.26
	Totals	$ 15,277.16	$ 14,217.32	$ 41,886.47		$ 42,946.31

Approved _____ Date 6/5/25

Valley Forge Middle School
Student Activities Accounts
May 31, 2025

Account Number	Description	Balance@ 4/30/25	Disbursement	Receipts	Transfers	Balance@ 5/31/25
A 1001	Miscellaneous	4,358.62	120.00		(1,008.50)	3,230.12
A 1002	Football					
A 1003	Hockey					
A 1004	Soccer					
A 1005	Volleyball					
A 1006	Basketball	94.00	110.00		16.00	
A 1007	Wrestling					
A 1008	Track	305.00	1,049.00	860.00		116.00
A 1009	Baseball	90.00	300.00		210.00	
A 1010	Softball	25.00	37.50		187.50	175.00
A 1011	Lacrosse	290.00	1,137.00	252.00	595.00	
C 2003	VF Track Club	3,123.86	4,294.45	2,874.00		1,703.41
C 2004	Builders Club	2,665.03				2,665.03
C 2005	Model UN Club	928.02		-		928.02
C 2010	French Club	868.63	731.08			137.55
C 2011	Running Club	250.00				250.00
C2012	D and D Club	74.41				74.41
F 3002	Grade 5 Trips	7,509.46	5,130.00	243.01		2,622.47
F 3005	Grade 6 Trips	6,350.90	40.00			6,310.90
F 3006	Grade 7 Trips	(3,404.94)	18,346.50	26,347.00		4,595.56
F 3007	Grade 8 Trips	16,225.99	14,022.75	12,155.00		14,358.24
F 3008	Student Body Acct.	1,295.64				1,295.64
G 4001	Yearbook	7,119.36	2,199.55			4,919.81
G 4003	Student Council	17,769.55	1,287.11	656.75		17,139.19
G 4004	Interest	2,099.83		355.35		2,455.18
G 4009	Drama	74.54	-	-		74.54
G 4011	Musical Fund	10,161.93	103.98	384.60		10,442.55
G 4012	Community Service	536.84	260.00			276.84
M 5001	Band Fund	158.09				158.09
M 5002	Vocal/String Music	-	-	-		-
M 5003	Music Trip Acct.	696.00	105.00			591.00
T 6001	5th Grade Teams			-		
T 6002	6th Grade Teams	439.12	153.00			286.12
T 6003	7th Grade Teams					
T 6004	8th Grade Teams	144.23	-			144.23
	Totals	80,249.11	49,426.92	44,127.71		74,949.90

Approved: Matthew L Gl **Date:** 6/10/25

CONESTOGA HIGH SCHOOL
STUDENT ACTIVITY ACCOUNTS
June 30, 2025

Account Number	Description	Balance @ 5/31/25	Disbursements	Receipts	Transfers	Balance @ 6/30/25
A 11	Spring Track	1,020.00	1,020.00	0.00	0.00	0.00
A 12	Boys Tennis	0.00	0.00		0.00	0.00
A 13	Girls Tennis	0.00	0.00		0.00	0.00
A 14	Boys Baseball	(632.00)	0.00	632.00	0.00	0.00
A 15	Golf	0.00	0.00	0.00	0.00	0.00
A 16	Boys Lacrosse	(204.00)	141.00	345.00	0.00	0.00
A 17	Boys Swimming	252.00	252.00	0.00	0.00	0.00
A 18	Girls Swimming	616.00	616.00	0.00	0.00	0.00
A 2	Football	(1,852.00)	0.00	1,852.00	0.00	0.00
A 21	Girls Softball	(179.00)	119.00	298.00		0.00
A 22	Gilrs Soccer	376.00	376.00	0.00	0.00	0.00
A 23	Girls Volleyball	501.50	501.50	0.00	0.00	0.00
A 24	Gilrs Lacrosse	(890.00)	20.00	910.00	0.00	0.00
A 3	Girls Hockey	1,096.00	1,096.00	0.00	0.00	0.00
A 4	Boys Soccer	874.00	874.00	0.00	0.00	0.00
A 5	Cross Country	0.00	0.00	0.00		0.00
A 6	Boys Basketball	(1,559.00)	0.00	1,559.00		0.00
A 7	Girls Basketball	128.00	128.00	0.00		0.00
A 8	Wrestling	(168.00)	0.00	168.00	0.00	0.00
B	A Voice For Vets	135.48	0.00	0.00		135.48
B	AASU Scholarship	1,952.97	0.00	0.00	0.00	1,952.97
B	Above the Influence	0.00	0.00	0.00	0.00	0.00
B	Academic Competition	12.80	0.00	0.00		12.80
B	Adopt A Grandparent	56.46	0.00	0.00		56.46
B	Aerospace Club	474.12	0.00	0.00		474.12
B	African Education program	133.91	0.00	0.00		133.91
B	AI Club	111.61	0.00	0.00		111.61
B	Aid to Liberia	56.75	0.00	0.00		56.75
B	All Girls Acapella Group	46.11	0.00	0.00		46.11
B	Alzheimers Awareness	394.61	0.00	0.00		394.61
B	Amnesty X Stoga	300.03	0.00	0.00		300.03
B	Animal Abuse Awareness	222.80	0.00	0.00		222.80
B	Anime Club	1,601.37	0.00	0.00		1,601.37
B	AP Study Group	0.00	0.00	0.00		0.00
B	Archery Club	56.20	0.00	0.00		56.20
B	Architecture and Design	137.60	0.00	0.00		137.60
B	Art for Hearts	56.20	0.00	0.00		56.20
B	Asian American Club	1,361.96	0.00	0.00		1,361.96

CONESTOGA HIGH SCHOOL
STUDENT ACTIVITY ACCOUNTS
June 30, 2025

Account Number	Description	Balance @ 5/31/25	Disbursements	Receipts	Transfers	Balance @ 6/30/25
B	ASL	372.72	0.00	0.00		372.72
B	Astronomy Club	301.40	0.00	0.00		301.40
B	Athletes Helping	435.28	0.00	0.00		435.28
B	Badminton Club	53.38	0.00	0.00		53.38
B	Baking Club	364.88	22.09	0.00		342.79
B	Band Fund	6,469.87	2,371.50	0.00		4,098.37
B	Basic Coding & Beyond	56.21	0.00	0.00		56.21
B	Bee-aware	0.00	0.00	0.00		0.00
B	Best Buddies	914.73	1,579.50	731.00	0.00	66.23
B	Bethesda Project	72.29	0.00	0.00	0.00	72.29
B	Biology Club	1,441.06	0.00	0.00		1,441.06
B	Birdie Club	50.00	0.00	0.00		50.00
B	Blue Scrubs Club	50.00	0.00	0.00		50.00
B	Bollywood Dance Club	50.90	0.00	0.00		50.90
B	Bowling Club	154.49	0.00	0.00		154.49
B	Brazillian Alliance Club	50.90	0.00	0.00		50.90
B	Brighten A Day	78.26	0.00	0.00		78.26
B	Bringing Hope Home	183.03	0.00	0.00		183.03
B	BSU	646.32	0.00	0.00	0.00	646.32
B	Business Focus Group	56.12	0.00	0.00		56.12
B	Calligraphy Club	56.75	0.00	0.00		56.75
B	Cans for Chester County	169.23	0.00	0.00		169.23
B	Card Playing Club	127.84	0.00	0.00		127.84
B	Caring for Kids	1,899.86	0.00	0.00		1,899.86
B	CASA	292.21	0.00	0.00		292.21
B	Cheerleaders Club	7,179.76	0.00	0.00		7,179.76
B	Chemistry Fund	865.13	0.00	0.00	0.00	865.13
B	Chess Fund	217.15	0.00	0.00		217.15
B	Children of Military Vets	120.00	0.00	0.00		120.00
B	Choral Fund	1,338.68	0.00	0.00	0.00	1,338.68
B	CHS Fishing club	6.73	0.00	0.00	0.00	6.73
B	CHS Hospital Companions	56.21	0.00	0.00	0.00	56.21
B	CHS Typing Club	56.27	0.00	0.00	0.00	56.27
B	Clean Water Club	51.21	0.00	0.00		51.21
B	Coffee Cart	1,319.15	88.95	0.00	0.00	1,230.20
B	Computer Science Club	716.50	0.00	0.00	0.00	716.50
B	Computers for Kids	346.35	0.00	0.00	0.00	346.35
B	Conestoga Cure	(0.00)	0.00	0.00	0.00	(0.00)

CONESTOGA HIGH SCHOOL
STUDENT ACTIVITY ACCOUNTS
June 30, 2025

Account Number	Description	Balance @ 5/31/25	Disbursements	Receipts	Transfers	Balance @ 6/30/25
B	Conestoga Investment Club	2,199.17	0.00	0.00		2,199.17
B	Conestoga Investment Team	56.28	0.00	0.00		56.28
B	Cradles to Crayons	50.00	0.00	0.00		50.00
B	Creative Writing	549.25	0.00	0.00	0.00	549.25
B	Crew Club	699.54		0.00		699.54
B	Cure 4 Cam	59.85	0.00	0.00		59.85
B	DECA	2,399.68	0.00	0.00		2,399.68
B	Desi Club	829.07	0.00	0.00		829.07
B	Disabled Student Alliance	55.24	0.00	0.00		55.24
B	Drama club	2,712.21	0.00	0.00	0.00	2,712.21
B	Dream2learn	56.27	0.00	0.00	0.00	56.27
B	Drone club	103.98	0.00	0.00	0.00	103.98
B	Dungeons & Dragons	21.28	0.00	0.00		21.28
B	EDGE	227.89	0.00	0.00		227.89
B	Engineering Club	50.00	0.00	0.00		50.00
B	Enterpreneurship	55.24	0.00	0.00		55.24
B	Environthon Team	66.37	0.00	0.00	0.00	66.37
B	Fall Drama Club	20,217.84	4,645.00	0.00	0.00	15,572.84
B	FBLA	5.59	0.00	0.00	0.00	5.59
B	Fellowship of Christian Athletes	28.07	0.00	0.00	0.00	28.07
B	Fencing Club	3,071.91	0.00	0.00	0.00	3,071.91
B	Fighting Back	90.25	0.00	0.00	0.00	90.25
B	Film Production Club	2,056.64	0.00	0.00	0.00	2,056.64
B	Fireco Club	136.13	0.00	0.00	0.00	136.13
B	Flower Show Club	307.72	0.00	0.00	0.00	307.72
B	Foreign Language Fund	423.65	0.00	0.00		423.65
B	Forensics Club	56.27	0.00	0.00		56.27
B	Fostering Futures	70.19	0.00	0.00		70.19
B	French Club	1,593.13	0.00	0.00		1,593.13
B	GUIDES Club	99.55	0.00	0.00		99.55
B	Genetics Club	272.65	0.00	0.00	0.00	272.65
B	Girls up	272.14	0.00	0.00		272.14
B	Girls in STEM	507.64	0.00	0.00		507.64
B	Got Sneakers	55.45	0.00	0.00		55.45
B	Graphic Design	55.24	0.00	0.00		55.24
B	Greek Club	77.69	0.00	0.00		77.69
B	Greening Stoga Task Force	2,102.88	0.00	0.00		2,102.88
B	GSA	682.28	0.00	0.00	0.00	682.28
B	Habitat For Humanity	1,436.20	53.12	0.00		1,383.08

CONESTOGA HIGH SCHOOL
STUDENT ACTIVITY ACCOUNTS
June 30, 2025

Account Number	Description	Balance @ 5/31/25	Disbursements	Receipts	Transfers	Balance @ 6/30/25
B	Hair is overrated Club	1,744.03	0.00	0.00		1,744.03
B	Happy Minds	56.21	0.00	0.00		56.21
B	Hearts for the Homeless	474.00	0.00	0.00		474.00
B	Helping Hearts	740.49	0.00	0.00		740.49
B	Hiking Club	720.92	0.00	0.00		720.92
B	Hope and Beyond Club	638.85	157.30	0.00		481.55
B	Horticulture Club	2,500.53	0.00	0.00	0.00	2,500.53
B	HOSA Club	56.75	0.00	0.00	0.00	56.75
B	Indoor Volleyball	56.12	0.00	0.00	0.00	56.12
B	Interact	1,358.11	0.00	0.00		1,358.11
B	Intramural Club	232.82		0.00	0.00	232.82
B	Italian Club	1,157.42	0.00	0.00	0.00	1,157.42
B	Jewelry Club	50.00	0.00	0.00	0.00	50.00
B	Jewish Culture Club	72.95	0.00	0.00	0.00	72.95
B	Just Green Club	282.00	0.00	0.00	0.00	282.00
B	Kerrage	3,988.48	0.00	0.00		3,988.48
B	Key Club	1,960.84	0.00	0.00	0.00	1,960.84
B	Kpop	519.66	0.00	0.00		519.66
B	Latino Culture Club	927.56	0.00	0.00		927.56
B	Letters for Rosa	56.20	0.00	0.00		56.20
B	Lewis Elkin Club	59.22		0.00		59.22
B	Lingua Link Club	138.11	0.00	0.00		138.11
B	Linguistic Club	50.90	0.00	0.00		50.90
B	Lit Mag	(245.32)	0.00	593.00	0.00	347.68
B	Manifest	4,002.75	0.00	0.00	0.00	4,002.75
B	Marine Biology Club	99.90	0.00	0.00	0.00	99.90
B	Math & Science contest 4 kids	0.00	0.00	0.00	0.00	0.00
B	Math Modeling Club	55.24	0.00	0.00	0.00	55.24
B	Mental Health Awareness Club	319.94	134.00	0.00	0.00	185.94
B	Middle Eastern N Africa Hert	350.19	0.00	0.00	0.00	350.19
B	Military Histroy Club	55.45	0.00	0.00	0.00	55.45
B	Mini Golf Club	0.00	0.00	0.00	0.00	0.00
B	Mock Trial Club	150.03	0.00	0.00		150.03
B	Model UN Club	2,497.78	1,540.00	0.00	0.00	957.78
B	Morgan's Message	290.83	0.00	0.00	0.00	290.83
B	MSA	9.75	0.00	0.00	0.00	9.75
B	Mudders Club	271.33	0.00	0.00	0.00	271.33
B	Multiculture Club	1,044.45	0.00	0.00	0.00	1,044.45

CONESTOGA HIGH SCHOOL
STUDENT ACTIVITY ACCOUNTS
June 30, 2025

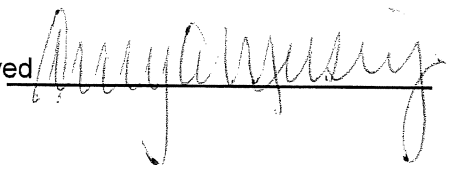
Account Number	Description	Balance @ 5/31/25	Disbursements	Receipts	Transfers	Balance @ 6/30/25
B	Music Collaboration Club	48.65	0.00	0.00	0.00	48.65
B	Musicians' Guild	1,907.40	0.00	0.00		1,907.40
B	NAHS	1,020.10	0.00	0.00	0.00	1,020.10
B	National History Comp.	40.64	0.00	0.00	0.00	40.64
B	Natural High Club	331.80	0.00	0.00	0.00	331.80
B	Navigate	222.42	361.38	392.54	0.00	253.58
B	Neuroscience Club	57.76	0.00	0.00	0.00	57.76
B	New/Gen Club	408.75	0.00	0.00	0.00	408.75
B	Open Aux Club	56.27	0.00	0.00	0.00	56.27
B	Operation Smile	41.14	0.00	0.00		41.14
B	Origami Club	103.81	0.00	0.00		103.81
B	Paddle Tennis	60.85	0.00	0.00		60.85
B	Peer Mediation	1,856.97	339.50	930.00	0.00	2,447.47
B	Philosophy Club	146.60	0.00	0.00	0.00	146.60
B	Photography Club	1,140.44	0.00	0.00		1,140.44
B	Physics Club	60.27	0.00	0.00		60.27
B	Pickleball Club	50.00	0.00	0.00		50.00
B	Ping Pong Club	195.14	0.00	0.00		195.14
B	Piodanco	326.15	0.00	0.00		326.15
B	Podcast Club	50.00	0.00	0.00		50.00
B	Public Health Club	56.21	0.00	0.00		56.21
B	Public Policy Club	502.27	0.00	0.00		502.27
B	RAD	59.46	0.00	0.00		59.46
B	Rea of Hope	100.77	0.00	0.00	0.00	100.77
B	Reach	440.48	0.00	0.00		440.48
B	Red Cross	594.52	0.00	0.00		594.52
B	Refugee Assistance Club	50.00	0.00	0.00		50.00
B	Robotics Club	266.53	0.00	0.00		266.53
B	Russian Voice 0Club	50.00	0.00	0.00	0.00	50.00
B	SADD	1,844.51	0.00	0.00	0.00	1,844.51
B	SAMH	0.00	0.00	184.00	0.00	184.00
B	Sand Volleyball Club	1,003.40	0.00	0.00		1,003.40
B	SAT/ACT Study Group	0.00	0.00	0.00		0.00
B	Science Bowl	119.10	0.00	0.00		119.10
B	Science Fair Club	58.17	0.00	0.00		58.17
B	Science Magazine	55.24	0.00	0.00		55.24
B	Science Olympiad	4,360.28	0.00	0.00		4,360.28
B	Serving Hope Club	50.00	0.00	0.00		50.00
B	Shalom Stoga	203.71	0.00	0.00		203.71

CONESTOGA HIGH SCHOOL
STUDENT ACTIVITY ACCOUNTS
June 30, 2025

Account Number	Description	Balance @ 5/31/25	Disbursements	Receipts	Transfers	Balance @ 6/30/25
B	Shine	2,861.05	0.00	0.00		2,861.05
B	Ski Club	3,053.07	0.00	0.00	0.00	3,053.07
B	SLAM	60.06	0.00	0.00	0.00	60.06
B	Smiles for Autism	1,513.46	0.00	0.00	0.00	1,513.46
B	Soccer Club	3,498.41	2,175.00	555.00	0.00	1,878.41
B	SPCA Club	254.00	0.00	0.00	0.00	254.00
B	Speedcubing Club	50.00	0.00	0.00		50.00
B	Spinal Cord Injury Awarness	432.38	0.00	0.00		432.38
B	Spoke	3,460.52	178.00	360.00	0.00	3,642.52
B	Squash Club	122.06	0.00	0.00	0.00	122.06
B	Stage Crew	189.90	0.00	0.00		189.90
B	STEM comp club	1,757.08	0.00	0.00	0.00	1,757.08
B	Stoga's Case for Smiles	50.90	0.00	0.00	0.00	50.90
B	Stoga Care Impact Club	56.16	0.00	0.00	0.00	56.16
B	Stoga Chamber Music	237.13	0.00	0.00	0.00	237.13
B	Stoga Echoes	486.61	0.00	0.00		486.61
B	Stoga Footy Club	56.82	0.00	0.00		56.82
B	Stoga Girl Up	59.45	0.00	0.00		59.45
B	Stoga Give Back	5.55	0.00	0.00		5.55
B	Stoga Hair & Makeup	59.37	0.00	0.00		59.37
B	Stoga Music Theatre	25,888.26	445.12	99.00		25,542.14
B	Stoga on Air	55.45	0.00	0.00	0.00	55.45
B	Stoga Students in Finance	50.00	0.00	0.00	0.00	50.00
B	Stoga Study Buddies	234.57	0.00	0.00	0.00	234.57
B	Stoga Unified Bocce	55.45	0.00	0.00		55.45
B	Student Lead Digital Mag	57.23	0.00	0.00		57.23
B	Student to Student	144.73	0.00	0.00	0.00	144.73
B	Students Passionate about Medici	56.81	0.00	0.00		56.81
B	Sunrise Stoga	56.27	0.00	0.00		56.27
B	Supply vets w/smiles	86.60	0.00	0.00		86.60
B	T/E Kids Care	113.89	0.00	0.00		113.89
B	Take a Blink for Pink	0.00	0.00	0.00		0.00
B	TED X	165.24	0.00	0.00		165.24
B	The Cappies	449.41	0.00	0.00		449.41
B	The Coffee Bean Club	50.90	0.00	0.00	0.00	50.90
B	The Plastics	50.90	0.00	0.00	0.00	50.90
B	Tri-M Music Honor Society	594.79	0.00	0.00	0.00	594.79
B	TV Production	1,567.33	0.00	0.00	0.00	1,567.33
B	Ultimate Hobby Club	0.00	0.00	0.00		0.00

CONESTOGA HIGH SCHOOL
STUDENT ACTIVITY ACCOUNTS
June 30, 2025

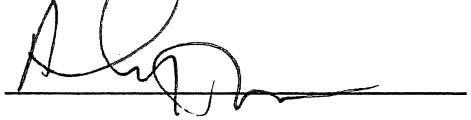
Account Number	Description	Balance @ 5/31/25	Disbursements	Receipts	Transfers	Balance @ 6/30/25
B	Underwater Robotics Team	320.36	0.00	0.00		320.36
B	Unicef	1,196.47	0.00	0.00	0.00	1,196.47
B	Video Games Club	418.38	0.00	0.00	0.00	418.38
B	Volleyball	0.00	0.00	0.00		0.00
B	Warm Up America	447.53	0.00	0.00		447.53
B	World Central Kitchen	842.26	0.00	0.00		842.26
B	World Current Events Club	56.16	0.00	0.00		56.16
B	Yearbook	20,017.54	12,796.46	8,019.00		15,240.08
B	Young Democrats Club	124.58	0.00	0.00		124.58
B	Young Economists Club	59.78	0.00	0.00		59.78
B	Young Republicans Club	166.19	0.00	0.00		166.19
B	Zhong Hua Culture Club	500.04	0.00	0.00		500.04
C	Class of 2024	(0.00)	0.00	0.00		(0.00)
C	Class of 2025	6,292.05	0.00	0.00		6,292.05
C	Class of 2026	5,248.11	740.75	0.00	0.00	4,507.36
C	Class of 2027	614.19	0.00	0.00	0.00	614.19
C	Class of 2028	1,268.25	0.00	0.00		1,268.25
C	Clearing Account	4,156.17	0.00	0.00		4,156.17
D	Field Trip Account	4,162.38	857.50	242.20	0.00	3,547.08
D	Interest Income	15,577.11	0.00	1,018.79	0.00	16,595.90
D	Beautification	18,231.83	2,622.80	0.00	0.00	15,609.03
E	NHS	336.39	0.00	0.00	0.00	336.39
E	Student Body Fund	21,927.76	873.57	0.00		21,054.19
E	Student Council	3,616.48	95.00	291.75	0.00	3,813.23
	Totals	275,127.90	37,220.04	19,180.28	0.00	257,088.14

Approved 

Date 7.16.25

T/E MIDDLE SCHOOL
STUDENT ACTIVITY ACCOUNTS
June 30, 2025

Account Number	Description	Balance @ 5/31/2025	Disbursements	Receipts	Transfers	Balance @ 6/30/2025
1001	Misc Athletics	$ (1,271.00)		$ 1,271.00		$ -
1002	Football	$ 545.00	$ 545.00			$ -
1003	Hockey	$ (300.00)		$ 300.00		$ -
1004	Soccer	$ (100.00)		$ 100.00		$ -
1005	Volleyball	$ (35.00)		$ 35.00		$ -
1006	Basketball	$ (117.00)		$ 117.00		$ -
1007	Wrestling	$ 225.00	$ 186.00			$ 39.00
1008	Softball	$ 350.00	$ 292.00			$ 58.00
1009	Baseball	$ 125.00				$ 125.00
1010	Lacrosse	$ 975.00	$ 975.00			$ -
2001	Yearbook	$ 4,971.60		$ 1,302.00		$ 6,273.60
2003	Junior Model UN	$ 91.08				$ 91.08
2004	Student Council	$ 1,247.84	$ 728.86	$ 1,518.00		$ 2,036.98
2005	Cultural Clubs	$ 910.59				$ 910.59
3002	5th/6th Trips-Extracurr.	$ -				$ -
3003	7th Williamsburg	$ -				$ -
3004	8th Hershey	$ 12,741.13	$ 11,836.85	$ 1,305.00		$ 2,209.28
3006	8th Wash DC/Trips&Prog	$ -				$ -
4007	Miscellaneous	$ 1,129.55				$ 1,129.55
4008	Interest	$ 2,528.77		$ 128.01		$ 2,656.78
4010	Student Body Account	$ 103.55				$ 103.55
5001	Music	$ 1,314.52		$ 120.00		$ 1,434.52
5002	5/6 & 7/8 Plays	$ 1,771.20	$ 226.00	$ 325.48		$ 1,870.68
6001	Gr 5 Trips & Programs	$ 6,726.95	$ 2,335.04	$ 60.00		$ 4,451.91
6002	Gr 6 Trips & Programs	$ 1,513.01				$ 1,513.01
6003	Gr 7 Trips & Programs	$ 5,748.26	$ 3,474.70	$ 139.25		$ 2,412.81
6004	Gr 8 Trips & Programs	$ 1,751.26	$ 3,500.00			$ (1,748.74)
	Totals	$ 42,946.31	$ 24,099.45	$ 6,720.74		$ 25,567.60

Approved 

Date 2/10/25

Valley Forge Middle School
Student Activities Accounts
June 30,2025

Account Number	Description	Balance@ 5/31/25	Disbursement	Receipts	Transfers	Balance@ 6/30/25
A 1001	Miscellaneous	3,230.12			(484.00)	2,746.12
A 1002	Football					
A 1003	Hockey					
A 1004	Soccer					
A 1005	Volleyball					
A 1006	Basketball					
A 1007	Wrestling					
A 1008	Track	116.00	600.00		484.00	
A 1009	Baseball					
A 1010	Softball	175.00	175.00			
A 1011	Lacrosse					
C 2002	Asian/American			81.25		81.25
C 2003	VF Track Club	1,703.41				1,703.41
C 2004	Builders Club	2,665.03				2,665.03
C 2005	Model UN Club	928.02		-		928.02
C 2010	French Club	137.55				137.55
C2011	Running Club	250.00				250.00
F 3012	D and D Club	74.41				74.41
F 3002	Grade 5 Trips	2,622.47	2,663.95	68.00	108.49	135.01
F 3005	Grade 6 Trips	6,310.90	7,876.25	80.00		(1,485.35)
F 3006	Grade 7 Trips	4,595.56	3,105.00			1,490.56
F 3007	Grade 8 Trips	14,358.24	14,865.00	435.00	144.23	72.47
G 3008	Student Body Acct.	1,295.64				1,295.64
G 4001	Yearbook	4,919.81		2,900.00		7,819.81
G 4003	Student Council	17,139.19	2,074.83	2,226.00	(108.49)	17,181.87
G 4004	Interest	2,455.18	110.58	230.10		2,574.70
G 4009	Drama	74.54	-	-		74.54
G 4011	Musical Fund	10,442.55				10,442.55
M 4012	Community Service	276.84				276.84
M 5001	Band Fund	158.09				158.09
M 5002	Vocal/String Music	-	-	-		-
T 5003	Music Trip Acct.	591.09	2,191.00	407.00		(1,193.00)
T 6001	5th Grade Teams			-		
T 6002	6th Grade Teams	286.12				286.12
T 6003	7th Grade Teams					
T 6004	8th Grade Teams	144.23	-		(144.23)	
	Totals	74,949.90	33,661.61	6,427.35		47,715.64

Approved: _____ **Date:** 7/15/25

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
BUDGET TRANSFERS
June 2025

Period	Budget Unit	Account	Amount (From)/To		Reason	Owner
12	10110010060FF000	610	(18.49)	-	BATCH BUDGET TRANSFER	WILLS
12	1011001072EFF000	513	18.49	-	BATCH BUDGET TRANSFER	WILLS
12	10110010300FF000	610	(1,567.16)	-	BATCH BUDGET TRANSFER	WILLS
12	1011001072EFF000	513	1,567.16	-	BATCH BUDGET TRANSFER	WILLS
12	10110020080VV000	610	(0.99)	-	ART SUPPLIES	GIBSON
12	10110020010VV000	610	0.99	-	ART SUPPLIES	GIBSON
12	10110020080VV000	610	(170.00)	-	LANGUAGES	GIBSON
12	10110020040VV000	610	170.00	-	LANGUAGES	GIBSON
12	10110020080VV000	610	(170.00)	-	APPLIED TECH	GIBSON
12	10110020050VV000	610	170.00	-	APPLIED TECH	GIBSON
12	10110020080VV000	610	(117.00)	-	FL SOFTWARE	GIBSON
12	10110020040VV000	648	117.00	-	FL SOFTWARE	GIBSON
12	10110020080VV000	610	(281.13)	-	HOME EC	GIBSON
12	10110020070VV000	610	281.13	-	HOME EC	GIBSON
12	10110020370VV000	640	(15.40)	-	PROF EDU	GIBSON
12	10110020370VV000	320	15.40	-	PROF EDU	GIBSON
12	10110020370VV000	640	(31.92)	-	TRAVEL	GIBSON
12	10110020370VV000	580	31.92	-	TRAVEL	GIBSON
12	10110020370VV000	640	(50.00)	-	FIELD TRIP TRANS	GIBSON
12	1011002072EVV000	513	50.00	-	FIELD TRIP TRANS	GIBSON
12	10110020370VV000	640	(899.00)	-	PRINTING EXP	GIBSON
12	10110020370VV000	550	899.00	-	PRINTING EXP	GIBSON
12	10110000010EE000	650	(120.00)	-	APL	TOWLE
12	10110000010EE000	300	120.00	-	APL	TOWLE
12	10110000530EE000	320	(1,078.55)	-	APL	TOWLE
12	10110000530EE000	550	1,078.55	-	APL	TOWLE
12	10110000530EE000	320	(3,000.00)	-	APL	TOWLE
12	10110000530EE000	300	3,000.00	-	APL	TOWLE
12	1022700053SEU000	650	(97.00)	-	BUDGET TRANSFER	TOWLE
12	1022700053SEU000	810	97.00	-	BUDGET TRANSFER	TOWLE
12	1022700053SEU000	650	(633.36)	-	BUDGET TRANSFER	TOWLE
12	1022700053SEU000	580	633.36	-	BUDGET TRANSFER	TOWLE
12	1022700053SEU000	320	(1,114.62)	-	BUDGET TRANSFER	TOWLE
12	1022700053SEU000	640	1,114.62	-	BUDGET TRANSFER	TOWLE
12	10226000530EE000	580	(168.35)	-	BUDGET TRANSFER	TOWLE
12	10226000530EE000	610	(1,000.00)	-	BUDGET TRANSFER	TOWLE
12	10226000530EU000	610	1,168.35	-	BUDGET TRANSFER	TOWLE
12	10110000530EE000	640	(77.51)	-	BUDGET TRANSFER	TOWLE
12	10110000530EE000	530	77.51	-	BUDGET TRANSFER	TOWLE
12	10110000090EE000	640	(272.96)	-	BUDGET TRANSFER	TOWLE
12	10110000090EE000	648	272.96	-	BUDGET TRANSFER	TOWLE
12	10110000530EE000	640	(273.01)	-	BUDGET TRANSFER	TOWLE
12	10110000530EE000	550	273.01	-	BUDGET TRANSFER	TOWLE
12	10110000010EE000	300	(372.41)	-	BUDGET TRANSFER	TOWLE
12	10110000010EE000	610	372.41	-	BUDGET TRANSFER	TOWLE
12	1011000053TLU000	640	(1,041.90)	-	BUDGET TRANSFER	TOWLE
12	1011000053TLU000	300	1,041.90	-	BUDGET TRANSFER	TOWLE
12	1011000053TLU000	610	(1,758.00)	-	BUDGET TRANSFER	TOWLE
12	1011000072EEE000	810	1,758.00	-	BUDGET TRANSFER	TOWLE
12	10110000140EE000	640	(2,046.00)	-	BUDGET TRANSFER	TOWLE
12	10110000140EE000	513	2,046.00	-	BUDGET TRANSFER	TOWLE
12	10110000090EE000	640	(5,517.24)	-	BUDGET TRANSFER	TOWLE
12	10110000090EE000	610	5,517.24	-	BUDGET TRANSFER	TOWLE
12	10110000050EE000	650	(64,566.95)	-	BUDGET TRANSFER	TOWLE
12	10110000050EE000	750	64,566.95	-	BUDGET TRANSFER	TOWLE
12	10290000300ES000	110	(324,794.00)	-	TEACHER PAY TRANSFER	MCDONNELL
12	1012403017ACS000	120	324,794.00	-	TEACHER PAY TRANSFER	MCDONNELL

Arthur J. McDonnell, Business Manager Date 2/5/26

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
CAPITAL PROJECTS FUNDS
June 2025

CASH	1,026,275.92	
INVESTMENTS	4,056,200.00	
DUE FROM/(TO) OTHER FUNDS	5,500,000.00	
ACCOUNTS PAYABLE	-	
TOTAL ASSETS		10,582,475.92
BEGINNING FUND BALANCE	21,171,873.21	
REVENUE	5,832,768.34	
EXPENDITURES	(16,422,165.63)	
	-	
As of June, 2025		10,582,475.92

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
CAPITAL PROJECTS BONDS FUNDS
June 2025

CASH	504,981.13	
ESCROW	-	
INVESTMENTS	20,500,000.00	
DUE FROM/(TO) OTHER FUNDS	(2,059,172.76)	
ACCOUNTS PAYABLE	(5,204,968.29)	
TOTAL ASSETS		13,740,840.08
BEGINNING FUND BALANCE	19,551,475.31	
REVENUE	937,215.65	
EXPENDITURES	(6,747,850.88)	
As of June, 2025		13,740,840.08

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
VENDOR PAYMENTS
FROM 06/01/2025 TO 06/30/2025

Vendor Name		Transaction Amount
21ST CENTURY MEDIA	$	348.02
AARON SOLUTIONS COMPANY	$	9,688.00
ABRAMS EBONY	$	38.70
ACE LIMOUSINE AND AIRPORT SERVICE	$	14,341.25
ADAMS, NANCY A	$	147.00
AGARWAL NITI	$	25.05
ALAYNA C MENDOZA	$	1,238.40
ALDRIDGE KRISTIN	$	27.05
ALEXIS GUIDO	$	290.03
ALICE HAVRILLA	$	833.20
ALLISON FRANCIS WATMAN	$	1,000.00
ALLSTEEL LLC	$	5,564.34
ALYAR HARISH	$	50.70
AMANDA WOLLICK	$	24.99
AMAZON CAPITAL SERVICES, INC.	$	11,482.01
AMIN EHAB	$	8.90
ANNE MADHU	$	9.30
ANTHONY PARTY RENTALS	$	8,746.00
ANTHONY, JANE B	$	320.00
ANTOINETTE STILLINGS	$	158.61
APPLIED VIDEO TECHNOLOGY INC	$	455.00
AQUA PENNSYLVANIA, INC.	$	20,834.48
AUDOUIN-BAKER GERALDINE	$	25.70
AUSTILL'S REHABILITATION SERVICES	$	193,615.26
AVEANNA HEALTHCARE	$	102,817.62
B. BLAIR CORPORATION	$	967,695.93
BARNABA MICHAEL	$	15.10
BARNES & NOBLE BOOKSTORES INC	$	1,917.50
BATTISTI MELINDA	$	12.05
BAYADA HOME HEALTH CARE, INC	$	1,045.00
BAYUS, STEPHEN	$	2,446.35
BECK TIMOTHY	$	34.25
BEDWICK JOSEPH	$	97.70
BELFORD NICOLE	$	29.95
BENEFIT ALLOCATION SYSTEMS	$	2,925.94
BENJAMIN LIEGNER	$	41.83
BENNETT CHRISTINE	$	20.50
BENNETT DAVID	$	10.40
BERWYN FIRE CO	$	1,775.00
BIELINSKI DAVID	$	9.00
BLICK ART MATERIALS LLC	$	619.52
BRADLEY LISA	$	52.75
BRAMAN SHELLY	$	65.65
BRANDYWINE REALTY TRUST	$	248.75
BRANSKY, KATIE	$	139.99
BRAUN, CHRISTINE	$	38.42
BROSSO MARK	$	47.75
BROWN HARVEY	$	194.61
BUCHANAN IAN	$	21.55
BUCKMAN JAMES	$	50.85
BUTT FATIMA ZARA	$	30.35
C & M REFRIGERATION	$	2,288.26
CALICO PACKAGING, LLC	$	6,586.50
CAPPELLETTI, JOYCE A.	$	360.00
CARE OPTIONS FOR KIDS	$	10,962.00
CATALDI, MARK	$	98.01
CCRES	$	430,791.73
CDW COMPUTERS CENTERS INC	$	48,492.52
CHAVERO EDUARDO	$	9.20
CHEN WILLIAMS	$	10.50
CHESTER COUNTY I U	$	328,517.06
CHESTER COUNTY TAX CLAIM BUREAU	$	9,886.44
CHILD GUIDANCE RESOURCE CENTERS	$	9,075.00
CHILDREN'S BOOK WORLD	$	3,113.02
CHOPRA RAMNIK	$	17.80
CHRISTIANNE SWITUCHA	$	194.61
CHRISTOPHER PEZZANO	$	2,457.60
CHS STUDENT ACTIVITY FUND	$	990.00
CIOCCO, ALICE	$	254.30
CIOCCO, ALICE (PETTY CASH)	$	1,642.47
CITY OF PHILADELPHIA	$	21,894.47
CLIFTON A HOGUE	$	119.99
CM REGENT, LLC	$	53,702.92
COARY, LEIGH ANN	$	131.00
COLLEGE BOARD	$	257,369.00

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
VENDOR PAYMENTS
FROM 06/01/2025 TO 06/30/2025

Vendor Name		Transaction Amount
COLONIAL ELECTRIC SUPPLY CO	$	15,432.23
COMCAST	$	337.76
COMMERCIAL KITCHEN REPAIRS INC	$	4,600.00
COMMUNITY FLOOR, INC	$	247.50
CONESTOGA HIGH SCHOOL	$	562.50
CONFIDENTIAL	$	1,177.00
CONNELLY, KRISTEN QUIRK-	$	138.90
CONSTANTINA A PAPPAS	$	1,238.40
CORR PATELLEN	$	72.10
CORWIN PRESS INC	$	164.70
COTTAGE SEVEN EDUCATION SYSTEMS LLC	$	6,300.00
COYLE LYNCH & COMPANY	$	32,600.00
CRITICARE HOME HEALTH & NURSING	$	11,853.75
CROWN TROPHY	$	16,535.50
CRUIKSHANK CHRIS	$	60.65
CRUMP GLENN	$	21.15
CRYSTAL CAVE COMPANY INC	$	1,887.50
CUPO PATRICK	$	176.49
DANA JACKSON	$	2,476.80
DANIEL JOYANNA	$	11.20
DANIELS THOMAS	$	26.40
DAVID BLACKMORE & ASSOCIATES INC	$	20,466.81
DAVID ZULLO	$	175.15
DAVISON, BETH	$	1,238.40
DEB AMITAVA	$	25.00
DEBROY SOMA	$	106.45
DEIRDRE DELLAPOLLA	$	65.49
DEL VISCIO ERIC	$	42.45
DELAWARE COUNTY COMMUNITY COLLEGE	$	2,160.00
DELTA-T GROUP	$	4,665.00
DEMCO INC	$	367.91
DEVEREUX FOUNDATION	$	1,044.79
DIRKES AUBREY	$	90.75
DISC HOUNDS LLC	$	843.25
DIXEY, ROBERT	$	194.61
DOBLE ANDY	$	30.45
DONALD E REISINGER INC	$	55,576.50
DONG HANG	$	131.00
DUFF SUPPLY COMPANY	$	10,883.68
EADEH HEATHER	$	33.15
EASTTOWN TOWNSHIP	$	11,883.10
EASTTOWN TOWNSHIP SEWER RENTAL	$	5,459.97
EILEEN PHILLIPS	$	56.35
ELENCO ELECTRONICS INC.	$	523.56
ELENI TRIANTAFYLLOU-FOTIADIS	$	149.99
ELIZABETH A SIMS	$	1,512.00
ELIZABETH STEWART	$	239.40
ELWYN OF PENNSYLVANIA AND DELAWARE	$	10,144.26
EMILY BOGAN	$	1,238.40
EMILY FARINA	$	1,238.40
EMIR ASKIN	$	70.65
EMPOWERED SCHOOL SOLUTIONS LLC	$	2,612.50
EPIC SPECIAL EDUCATION STAFFING	$	53,496.57
ERIN CULLEN	$	4,929.60
ERIN MCHALE	$	126.00
ESS-NE	$	216,042.17
EVERDRIVEN TECHNOLOGIES LLC	$	26,119.69
EXPRESS READERS INC	$	757.55
FALCONE DOMENIC	$	11.30
FAN KEN	$	36.05
FELS SUPPLY COMPANY	$	132.50
FISCHER GABIJA	$	1,238.40
FISHER & SON COMPANY INC	$	3,360.00
FITNESS MACHINE TECHNICIANS	$	397.00
FLITE	$	153.28
FOLLETT CONTENT SOLUTIONS LLC	$	3,962.64
FORD PRO	$	360.00
FORWARD EDUCATION INC	$	773.50
FOSTER JEFFREY	$	10.90
FOULKE ALEX	$	2,202.95
FOUNDATIONS BEHAVIORAL HEALTH	$	77,816.83
FOX ROTHSCHILD, LLP	$	13,536.20
FRANKLIN CLEANING EQUIP & SUPPLY CO	$	21,729.30
FROEHLICH JENNIFER	$	10.90
FRONTLINE EDUCATION	$	29,382.50

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
VENDOR PAYMENTS
FROM 06/01/2025 TO 06/30/2025

Vendor Name		Transaction Amount
FSI INDUSTRIES	$	47.68
FUERST DOUGLAS	$	12.40
GABRIELLA VIZZARRI	$	1,238.40
GAISKI JENNIFER	$	61.30
GAO ZHONGHUA	$	58.85
GEMMA SERVICES	$	597.30
GENERAL HEALTHCARE RESOURCES LLC	$	182,607.28
GEORGE CROTHERS MEMORIAL SCHOOL	$	20,671.50
GEORGE KRAPF JR & SONS	$	627,224.02
GEORGEO'S WATER ICE, INC.	$	3,815.11
GIBBS RACHEL	$	25.00
GOOSE SQUAD, LLC	$	825.00
GOPALAKRISHNAN SANGEETHA	$	40.70
GREGORY MARY LISA	$	142.35
GRIGORIADES HARRIS	$	63.05
GROSSMAN BETSY	$	81.50
GULRAKSH KAZMI	$	54.70
GUPTA RAJV	$	39.90
HAINES, ADAM	$	31.60
HARRISON BROS., INC.	$	842.21
HARVARD WOOD	$	54.75
HAVEL MARINE	$	14.65
HE WENSHENG	$	31.45
HEALTH MATS CO	$	3,422.11
HEATHER YEAGER	$	68.18
HEDLUND DUANE	$	60.50
HERR TERRY	$	35.60
HESS STEVEN	$	29.45
HILLYARD MID-ATLANTIC	$	3,401.03
HOGAN MOSES	$	15.45
HOME DEPOT	$	1,563.65
HOPSKIPDRIVE, INC	$	13,139.23
HORSHAM CLINIC	$	2,340.00
HUMBERT, MARY BETH C	$	400.00
IMPERIAL DADE	$	18,084.92
INSIGHT GLOBAL LLC	$	11,292.81
INSTITUTE FOR MULTI-SENSORY	$	100.00
INTELLICOM SYSTEMS, INC	$	7,795.00
INTELLIGENT MARKETING USA INC	$	10,000.00
INTERIM HEALTHCARE OF CHESTER	$	71,776.75
J W PEPPER & SON INC	$	381.08
JAMES DOORCHECK	$	4,664.58
JANA GOLBORO	$	106.26
JIMENEZ JOSE	$	22.70
JOHN TEMPLETON	$	194.61
JOHN VOGAN	$	403.40
JOHNSON CONTROLS FIRE PROTECTION LP	$	6,740.71
JOHNSON LAURIE	$	36.40
JOHNSON, ALEXANDER	$	41.20
JOSEPH MCCUNNEY	$	175.15
JOSHUA D ROBERTS	$	94.63
JUDGE TECHNICAL SERVICES, INC	$	35,881.58
JUDITH RICHARDSON	$	160.48
KAMBAYASHI TAKU	$	20.20
KATERINA GIOVANOPOULOS	$	1,238.40
KATIE PARKER	$	511.84
KAZEMINIK NASIM	$	91.65
KAZMI GULRASHK	$	12.10
KELLY SERVICES INC	$	8,812.87
KELLY, COLM	$	216.67
KESSLER MICHAEL	$	194.61
KEVIN PECHIN	$	374.20
KILBY, CHRISTOPHER	$	174.69
KIM JAE	$	28.20
K-LOG	$	16,386.50
KOTAPKA MARK	$	57.50
KRAPF'S COACHES	$	2,987.00
KRATSA JENNIFER	$	201.90
L.J. PAOLELLA CONSTRUCTION, INC.	$	54,182.29
LAKESHORE LEARNING MATERIALS	$	3,060.38
LAKESIDE EDUCATIONAL NETWORK	$	17,118.00
LANGUAGE SERVICES ASSOCIATES	$	1,403.12
LANGUAGE TESTING INTERNATIONAL INC	$	805.00
LARA NAPOLI	$	1,896.00
LARRY FERRARO STUDENT SERVICES	$	189.00

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
VENDOR PAYMENTS
FROM 06/01/2025 TO 06/30/2025

Vendor Name		Transaction Amount
LEARN WELL SERVICES	$	5,844.52
LEE SANG-HUN	$	43.65
LEHIGH VALLEY DAIRY FARMS	$	7,381.72
LEVIN DANA	$	23.20
LI GEORGE	$	31.90
LI LISA	$	27.80
LIANNE O LOFGREN	$	1,896.00
LIEU HA	$	194.61
LINDAMOOD-BELL LEARNING PROCESSES	$	850.00
LINDROS ABA CONSULTATION, LLC	$	291,957.56
LINDSEY M TAAFFE	$	1,370.40
LISA HOCHSTETLER	$	1,238.40
LIU JINGYU	$	9.85
LIU YEN CHUN	$	147.87
LOCKARD, AARON	$	41.20
LOCKETT MARK	$	25.40
LUCILLE B. WASHINGTON	$	4,800.00
LUKENS, LISA (MILLER)	$	30.38
MAGANTI NAVIN	$	23.00
MAIN LINE MOWER INC	$	73.36
MALVERN RENTALS	$	13,350.45
MARENGO BRIAN	$	67.95
MARIA FERNANDA GARCIA	$	2,999.25
MARKAZI TANNAZ	$	22.20
MARTIN NICHOLAS	$	21.35
MASTERPIECE MULTIMEDIA	$	9,646.90
MATTHEW HERMAN	$	41.20
MATTHEWS PAOLI FORD	$	556.80
MC GEE AMY	$	54.95
MCCABE MICHAEL	$	201.40
MCCLENNON, TERRIE	$	194.61
MCDONNELL, ARTHUR J.	$	194.16
MCKAY KATHLEEN	$	55.55
MCKENNA PETER	$	32.65
MCKNIGHT ALEC	$	24.55
MELISSA KORSIN	$	43.54
MELMARK INC	$	46,264.00
MELROSE JEFFREY	$	13.20
MERTZ, ABIGAIL	$	22.52
MESSANTONIO, THERESA L.	$	184.44
MICAH WALDMAN	$	2,476.80
MID-STATE ROOFING AND COATING INC	$	4,614.52
MINASIAN SILVA	$	194.61
MINICOZZI, MARY	$	1,920.61
MIRIAM XH TERMAN	$	2,068.80
MOBILEASE MODULAR SPACE INC	$	2,750.00
MORABITO BAKING COMPANY	$	5,180.87
MORRIS, TERESA	$	175.15
MORRISON TARA	$	72.35
MULLIN COLLEEN	$	17.00
MUMFORD TIMOTHY	$	304.66
MUSIC & ARTS CENTER	$	9,097.84
MUSKIN SUZANNE	$	10.45
NIEMEYER JAY	$	223.65
NISHIMURA LAURIE	$	28.15
NYMAN ASSOCIATES, INC.	$	52,075.50
O'CONNOR JOHN	$	11.45
ODP BUSINESS SOLUTIONS LLC	$	16,794.32
OKEN TODD	$	17.60
ON THE GO KIDS, INC.	$	497,213.63
ONG ADRIAN	$	18.20
ORIENTAL TRADING COMPANY INC	$	1,124.25
ORKIN PEST CONTROL	$	2,376.00
OUT WASH	$	7,500.00
OVERDRIVE, INC	$	3,000.00
PAC INDUSTRIES INC	$	948.78
PATEL TEJALKUMAR	$	39.60
PATHWAY SCHOOL	$	9,944.28
PECO ENERGY COMPANY	$	198,687.13
PENG DANIEL	$	126.30
PENNA ASSOC OF SCHOOL BUSINESS	$	1,600.00
PERKINS JOSEPH	$	194.61
PERRY MICHELLE	$	11.55
PERSONAL HEALTH CARE INC	$	5,172.75
PETE CIFONE	$	194.61

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
VENDOR PAYMENTS
FROM 06/01/2025 TO 06/30/2025

Vendor Name		Transaction Amount
PETER J. HEVERIN	$	30,800.00
PETROLEUM TRADERS CORPORATION	$	20,812.39
PHILADELPHIA SCHOOL OF CIRCUS ARTS	$	500.00
PIANO SHOWCASE	$	297.95
PICCOLI NICK	$	44.10
PITSCO EDUCATION LLC	$	161.24
PLAQUES AND SUCH	$	227.50
POWERSCHOOL GROUP, LLC	$	5,501.46
PROFESSIONAL DUPLICATING, INC.	$	6,142.61
PSDLAF PCARD	$	26,585.30
PURCHASE POWER	$	2,831.50
RACHEL C MACK	$	1,896.00
RASHID DARIAN GUS	$	18.85
REILLY, MARIANNE	$	175.15
RENEE M EPPERSON	$	2,476.80
REPUBLIC SERVICES #324	$	5,173.97
RESCHINI	$	1,647,614.76
REYNOLDS DEVELIN SPEECH SERVICES	$	12,027.50
RICOH USA INC	$	12,404.07
RICOH USA, INC	$	1,344.00
ROBERTS OXYGEN	$	714.44
RODRIGUEZ, XIOMARA	$	39.20
ROGERS MECHANICAL COMPANY	$	32,314.00
ROGERS WILLIAM	$	181.55
ROOFMEADOW SERVICES INCORPORATED	$	1,858.50
ROTHMAN ORTHOPAEDICS	$	18,700.00
RUBY ROSEMARIE	$	14.75
RUIJI WANG	$	10.55
RYAN SVEIN	$	4.15
S & S WORLDWIDE INC	$	468.83
S D I C	$	6,232.35
SAFEGUARD BUSINESS SYSTEM	$	2,226.69
SARAH J MCKENZIE	$	27.09
SAUL, EWING, ARNSTEIN & LEHR	$	702.00
SCHERER ALEX	$	19.75
SCHIPSI ELECTRIC LLC	$	28,686.60
SCHMIDT DAVID	$	14.60
SCHOOL HEALTH CORP	$	273.48
SCHOOL PAPER EXPRESS	$	2,869.92
SCHOOL SPECIALTY LLC	$	3,217.50
SCHWARZ CHARLES	$	24.70
SCIORILLI DANA	$	50.00
SEATON WILLIAM III	$	1,428.00
SHARE FOOD PROGRAM	$	134.96
SHARICK, EDWARD	$	1,082.40
SHAWN GOFF	$	120.40
SHORT, RICHARD	$	2,457.60
SILVANA ADDESSO	$	175.15
SINGH KIRAN	$	50.00
SMALLEY AINE	$	23.35
SNYDER MICHELLE	$	16.95
SOLIANT HEALTH LLC	$	121,025.30
SONG NIANFU	$	74.95
SONN DAVID	$	23.42
SOUTHAMPTON WINDOW CLEANING & JANIT	$	18,920.00
SPEECHIFY INC	$	159.00
SPIOTTA, JOSEPH	$	1,704.00
STARLITE PRODUCTION	$	27,036.00
STEIGERWALD EMILLE	$	46.65
STEPELEVICH, KAREN	$	2.29
STEPHANIE CAMPITELLI	$	5,005.00
STERN SUSAN	$	19.45
STROUSE, ASHLEY	$	19.98
STUDIO FLORA	$	6,532.50
SUDALL FRANCIS	$	74.90
SUNLIFE ASSURANCE CO OF CANADA	$	85,604.19
SWEENEY EDWARD	$	55.05
SYSCO PHILADELPHIA LLC	$	1,115.10
SZYMENDERA, MICHAEL	$	134.54
TANG ANDY	$	49.45
TARA GLEASON	$	8.99
TASSEL	$	240.80
TAYLOR'S MUSIC STORES & STUDIOS	$	1,793.70
TELESYSTEM	$	15,880.72
THE STEPPING STONES GROUP LLC	$	150,404.64

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
VENDOR PAYMENTS
FROM 06/01/2025 TO 06/30/2025

Vendor Name		Transaction Amount
THE TIMOTHY SCHOOL	$	7,290.00
THEODORE LESZCZYNSKI	$	189.95
TINT-PRO	$	1,960.00
TOMASZEWSKI JACKIE	$	45.45
TORRES, OSCAR	$	195.85
TOWLE WENDY	$	158.43
TRACIE HONTSCHEL	$	119.93
TREDYFFRIN HISTORIC	$	1,875.00
TREDYFFRIN TOWNSHIP	$	38,418.17
TRI-M	$	3,300.00
TURK ELLEN	$	91.90
U S FOODSERVICE INC	$	111,110.36
UNITED PARCEL SERVICE	$	513.89
US BANK	$	808.13
VAN THUYNE KATIE	$	1,238.40
VARVERIS DIMITRIOS	$	45.70
VERIZON WIRELESS	$	6,157.31
VEX ROBOTICS, INC	$	530.19
VICTORIA A SMICK	$	4,536.00
VICTORIA L VLAHOS	$	54.00
VISUAL SOUND CO	$	35,581.31
VRC COMPANIES	$	80.00
WANG RAY	$	21.75
WANG, LIDA	$	175.15
WASTE MANAGEMENT OF PENNA	$	5,497.00
WATERS, DANIEL	$	262.00
WEGMANS	$	341.62
WEI WANG	$	17.30
WENDY DIRICO	$	1,260.00
WENGER CORP	$	1,809.83
WEX BANK	$	11,931.41
WILDEMORE NATALIE	$	67.10
WILDGOOSE RAMONA	$	35.50
WILLIS TOWERS WATSON NORTHEAST INC	$	894.00
WILSON METZ	$	3,885.00
WISLER PEARLSTINE, LLP	$	54,445.00
WRIGHT NICK	$	45.90
WURTH CHUCK	$	25.10
WVBC CONDOMINIUM ASSN., INC.	$	6,293.97
XU YINGWU	$	8.90
YAN EMMA	$	136.40
YANG ZHUCHENG	$	62.80
YURCHICK PATRICIA	$	35.05
ZDENKA, MONTANARO	$	21.95
ZHANG HONGTAO	$	36.20
ZHANGJU CAO	$	175.15
ZHENG QUINCY	$	79.50
ZOOM DRAIN & SEWER CLEANING	$	526.50
Subtotal	**$**	**8,203,070.55**
Procurement Card	$	61,463.18
Grand Total	**$**	**8,264,533.73**

I CERTIFY THAT I HAVE REVIEWED ALL PAYMENTS
AS PRESENTED ON THIS REPORT.

2/5/26

Arthur J. McDonnell, Business Manager Date

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
TRUST FUND
June 2025

BEGINNING FUND BALANCE	$	44,920.50
DEPOSITS	$	150.99
DISBURSEMENTS	$	(750.00)
ENDING BALANCE	$	44,321.49

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
PROCUREMENT CARD DETAIL
June 2025

Vendor Name		Amount
21cm Pa2 Newspapers Circ	$	14.00
51 Lakeshore Learning	$	22.04
Ab* Abebooks.Co Krfn2w	$	(23.79)
Acme (4)	$	260.50
Acoustics America Llc	$	1,015.33
Allianz Travel Ins	$	64.72
American Air	$	798.97
Art To Frames (2)	$	2,994.59
Asbo	$	1,275.00
Association Of School	$	966.00
Bellwether Media	$	108.35
Berwyn Pizza	$	68.58
Blinds Usa Inc	$	166.63
Cherry Lake Publishing	$	269.89
Colonial Electric Supply	$	2,359.72
Corner Bakery -301	$	235.00
Deckman Motor & Pump (4)	$	3,703.00
Devon Liberty (4)	$	278.87
Enterprise Rent-A-Car	$	1.00
Fedex288191593171	$	35.20
Gdp*gas Works Inc.	$	59.50
George Didden Greenhouses	$	566.25
George Krapf Jr & Sons	$	169.14
Giant 6023	$	23.39
Grainger (8)	$	3,493.45
Gulf Oil (25)	$	1,837.34
Handels Homemade Berwyn	$	194.51
Homedepot.Com (8)	$	842.49
Hoover Steel Inc	$	466.20
In *american Assoc Of Sch	$	275.00
Indeed Usi25-02324767	$	697.15
Intuit *quickbooks	$	3,978.40
Ktec E-Store	$	719.94
Littles-Downingtown	$	285.97
McMaster-Carr (9)	$	3,238.03

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
PROCUREMENT CARD DETAIL
June 2025

Vendor Name		Amount
Napa Store (4)	$	114.10
Py *lawn And Golf Co., In	$	1,460.03
Restaurant Store 124	$	22.98
Restaurantstore.Com	$	50.99
Septa Paoli Pm Station (3)	$	626.85
Shep S Yard (4)	$	407.00
Sherwin-Williams (6)	$	338.05
Siteone Landscape Supply (2)	$	984.35
South Street Garage	$	32.00
Sp Sticky Brand	$	79.49
Sq *eaddy Environmental	$	4,100.00
Sq *the Capitol Restaurant	$	2.64
Sunoco (11)	$	819.51
Tague Lumber Of Phoenix. (2)	$	1,335.58
The Home Depot (38)	$	5,063.24
The Pioneer Manufacturin	$	(389.83)
Tom Doors Liberty (11)	$	977.72
Uline	$	74.45
United Refrigerator (7)	$	13,128.28
Usps Kiosk 4116239550	$	21.90
Usps Po 4116230815	$	19.92
Valley Forge Security (4)	$	167.16
Wal-Mart #4687	$	69.84
Wawa (4)	$	421.98
Wegmans # 46	$	74.59
GRAND TOTAL	$	61,463.18

OFFICE OF INDIVIDUALIZED STUDENT SERVICES
FINANCE UPDATE – February 2026

Student Services	
Contracted Nursing Staff	At this time, we anticipate being in line with this budget line item.
Nursing/Medical Supplies & Equipment	At this time, we anticipate being in line with this budget line item.

Special Education	
Salary & Benefits: Includes special education teachers, speech therapists, TESD paraeducators and all benefits for those employees.	
2025-2026 SY	We remain within our budgeted levels for professional staffing. Based on our current enrollment, staffing FTEs are sufficient.

Special Education	
Contracted Services: Includes contracted staffing, student tuition, CCIU invoices and Extended School Year.	
Tuition	Student placements and needs change throughout the year and this expense item can be highly volatile. As of February, we anticipate expenses to be higher than planned. We have received 4010 allocations for the year, which contributed to the higher than planned expenses. Additionally, the PDE policy regarding the eligibility for free and appropriate public education (FAPE) remains in place. This means specific students are eligible to access FAPE until the day before their 22nd birthday.
CCIU	The District has received the 1st Marking Period bill and remitted payment. We continue to process invoices as they are received. We anticipate being in line with this budget item.
Contracted Services	As of February, expenditure on contracted services continues to be within the current budget. However, based on historical spending patterns, it is anticipated that this budget item may exceed the allocated amount by year-end.
Extended School Year	ESY 2025 has been finalized. Tuition expenses surpassed projections, resulting in this budget line being over budget.

Special Education	
Supplies: Includes teaching supplies, curricular materials, technology, educational software, and additional supplies needed to support student needs.	
General Supplies/Books/Materials	We anticipate being in line with these budget line items.
Educational Software/Technology	We anticipate being in line with these budget line items.

Tredyffrin/Easttown School District
Wayne, Pennsylvania

ANNUAL COMPREHENSIVE FINANCIAL REPORT

For the Fiscal Year Ended June 30, 2025

DRAFT

Tredyffrin/Easttown School District
940 West Valley Road, Suite 1700
Wayne, PA 19087-1856

Tredyffrin/Easttown School District
Wayne, Pennsylvania

ANNUAL COMPREHENSIVE FINANCIAL REPORT
For the Fiscal Year Ended June 30, 2025



DRAFT

Dr. Richard Gusick, Superintendent of Schools
Prepared by the Business Office,
Mr. Arthur J. McDonnell, Business Manager/Board Secretary
and Mr. Richard Livergood, Assistant Business Manager

TREDYFFRIN-EASTTOWN SCHOOL DISTRICT
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Tredyffrin/Easttown School District



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Introductory Section

To empower students to pursue their individual and collective potential as global citizens by creating a safe and equitable community that fosters well-being, integrity, social responsibility, and a passion for learning.

Tredyffrin/Easttown School District Mission Statement

Tredyffrin/Easttown Board of School Directors

Tredyffrin/Easttown School District

Administration Offices, West Valley Business Center
940 West Valley Road, Suite 1700, Wayne, PA 19087 Phone: 610-240-1801

December 2025

TO: The Residents and the Board of School Directors of the Tredyffrin/Easttown School District

We are pleased to present the Annual Comprehensive Financial Report ("ACFR") of the Tredyffrin/Easttown School District for the fiscal year ended June 30, 2025. The report was prepared by the District's Office with assistance from our independent auditors, CLA (CliftonLarsonAllen, LLP). This report is prepared in conformity with generally accepted accounting principles ("GAAP") in the United States of America for governments as promulgated by the Government Accounting Standards Board (***"GASB"***). It is presented in a manner designed to fairly set forth the economic conditions and results of operations of the District as a whole as measured by the financial activity of its funds, and all disclosures necessary to gain a clear understanding of the District's financial affairs have been included.

Responsibility for the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rest with the Superintendent and the Business Manager. To provide a reasonable basis for making these representations, management of the District has established a comprehensive internal control framework that is designed both to protect the District's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the District's financial statements in conformity with accounting principles. Because the cost of internal controls should not outweigh their benefits, the District's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we believe the data presented in the financial report is accurate and reliable in all material respects.

CLA (CliftonLarsonAllen, LLP), have issued an unmodified ("clean") opinion on the Tredyffrin/Easttown's financial statements for the year ended June 30, 2025. The report is located at the beginning of the Financial Section of this report.

Management's Discussion and Analysis ("MD&A") immediately precedes the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A is a complement to this letter of transmittal and should be read in conjunction with it.

Organization of the Report

For the convenience of users, we have divided this annual comprehensive financial report into four major sections, described as follows:

The **introductory section** includes this transmittal letter, map of the district, list of school board members and District administrators, the organizational structure of Tredyffrin/Easttown School District, list of instructional buildings and district office, and a list of consultants and advisors.

The **financial section** includes the independent auditor's report on the financial statements and schedules; the District's management's discussion and analysis information; the government-wide financial statements; the fund financial statements; the notes to the basic financial statements; the required supplementary information as well as the combining statements and individual fund schedules.

The **statistical section** is unaudited data which includes selected financial and demographic information, generally presented on a multi-year basis.

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The **single audit section** contains information relating to the District's single audit in conformity with the provisions of the Title 2 U.S. Code of Federal Regulations Part 200, "Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards" (Uniform Guidance) and the independent auditor's reports on compliance and internal control.

The report provides valuable management information. The Annual Comprehensive Financial Report will be made available on the District's website at www.tesd.net.

Profile of the District

The primary responsibility for the activities of a school district lies with the locally elected nine-member Board of School Directors ("Board") who are elected for a four-year term and must direct the affairs of the school district within the framework of the Pennsylvania School Code, other state laws and various regulations and standards. These regulations and standards are established primarily by the Pennsylvania Department of Education, the State Board of Education, the Pennsylvania State Legislature, and other state agencies. The Superintendent is the Chief Administrative Officer of the school district with overall responsibility for all aspects of operations including education. The Business Manager is responsible for budget and financial operations. Both the Superintendent and Business Manager are appointed by the Board.

The Tredyffrin/Easttown School District serves the townships of Tredyffrin and Easttown, encompassing 38 square miles in eastern Chester County with an estimated population of 42,622.

Other population data of interest within the surrounding Tredyffrin Easttown School District are Tredyffrin Township, Easttown Township and Chester County as a whole, and those estimated figures are 31,609, 11,013 and 560,745, respectively.

The area is primarily made up of single-family homes, and includes such notable communities as Paoli, Devon, Berwyn, Daylesford, Chesterbrook, Strafford, Malvern and Wayne. The District is approximately 20 miles northwest of the City of Philadelphia. A map of the District can be found at the end of this transmittal letter.

Historically, Tredyffrin/Easttown School District and the surrounding area, known as the Great Valley, were settled by Welsh Quakers who purchased the land from William Penn. Valley Forge National Park is adjacent to Tredyffrin Township and lends a richness of history and beauty to the area.

Support Services are available throughout the community. FLITE, Foundation for Learning in Tredyffrin/Easttown, works in partnership with the Tredyffrin/Easttown School District to help all District students reach their potential. FLITE recognizes that some children do not have financial, emotional, and environmental support to succeed in school. FLITE aims to invest in helping these students and thereby invest in the good of our entire community. FLITE also recognizes that the District faces increasing pressures regarding adequate funding of its programs and will consider proposals for support of programs or activities that enhance the total offerings of the school district.

The Upper Main Line YMCA provides recreational activities, including year-round tennis and swimming. Residents of both townships are served by active park and recreation boards which sponsor summer day camps, sports clinics, and winter recreation programs. Local community parks offer playgrounds, basketball courts, tennis courts and baseball fields. The Tredyffrin Library, the Easttown Library and the smaller Paoli Library are part of the Chester County Library System, and their many services are free to residents. The Main Line School Night and the Chester County Intermediate Unit's Center for Arts and Technology offer adult training and vocational education. In addition, T&E Care, a non-profit organization devoted to helping local families in need, is comprised of community members who want to make a difference in the lives of others.

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The purpose of the District is to provide an educational system kindergarten through 12th grade. Approximately 7,000 students attend Tredyffrin/Easttown's eight schools. The District has five elementary schools, grades K-4; two middle schools, grades 5-8; and one high school, grades 9-12. The average student to teacher ratio is as follows: kindergarten and grade 1, 23:1; grade 2, 24:1; grades 3 & 4, 26:1; and grades 5-12, 28:1. During the 2024-25 school year, the District had 56 students attend Charter/Cyber school with a cost of $1,016,631.26. In 2008, Philadelphia Magazine ranked the school district the best in the Philadelphia area, and the District remains a top-rated school district today. Below is a table of student enrollments for the last five years. The table also includes projections for the next five years of students provided by Sundance Associates demographic study.

ACTUAL					
GRADE	**2020-2021**	**2021-2022**	**2022-2023**	**2023-2024**	**2024-2025**
K-4	2,369	2,386	2,341	2,335	2,317
5-8	2,257	2,194	2,194	2,224	2,255
9-12	2,331	2,348	2,358	2,380	2,284
Total	6,957	6,928	6,893	6,939	6,856

PROJECTED					
GRADE	**2025-2026**	**2026-2027**	**2027-2028**	**2028-2029**	**2029-2030**
K-4	2,291	2,368	2,367	2,393	2,364
5-8	2,243	2,141	2,133	2,084	2,110
9-12	2,274	2,268	2,285	2,252	2,203
Total	6,808	6,777	6,785	6,729	6,677

Conestoga High School's Class of 2025 included 599 students, of which 96% chose to continue their education at colleges and universities. Ninety-four percent of the students selected four-year programs, while 2% were enrolled in two-year programs. The remaining 4% of students chose to pursue the military, employment, gap year or were undecided. In a typical year, more than 75% of Conestoga graduates attend colleges listed in *The Best 378 Colleges*, a publication of the Princeton Review. The Class of 2025 included 39 National Merit Semifinalists, 61 National Merit Commended Students, In May 2025, 1,060 Conestoga students completed 2,695 AP tests. For the Class of 2025, 64.3% of students took at least one AP test during high school and scored a 3 or better. The Class of 2025 mean SAT scores were 639 for evidence-based reading and writing and 640 for math, well above the state and national means.

The District employs approximately 757.74 full-time equivalent employees (***"FTE"s***). Employees are comprised of 32 full-time administrators, 30 full-time supervisors/confidential staff and 159.59 full-time support staff, 4.69 health room nurses and a teaching staff of 531.46. The District employs 27 part-time employees. Teachers in the District are members of the Pennsylvania State Education Association (PSEA) and Tredyffrin/Easttown Education Association (TEEA), which is the representative bargaining unit. A contract with the Association was approved for the period of July 1, 2023 through June 30, 2027.

Professional Staff Profile

Number of Teachers	531.46
% Certified Teachers	100%
% of Teachers with Bachelor's Degrees	9.8%
% of Teachers with Master's Degrees	85.6%
% of Teachers with Doctorate Degrees	3.9%
Average Teacher Salary	$101,726
Average Years of Experience	14.3

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The support staff are members of the Tredyffrin/Easttown Non-Instructional Group ("TENIG"), which is the representative bargaining unit. A TENIG collective bargaining agreement was approved for July 1, 2025, through June 30, 2028. Below is a list of TENIG positions and FTE's.

Support Staff	FTE's
Secretarial	49.69
Custodial	52
Maintenance	16
Security	9.5
Food Service	32.4

The District has a goal of ensuring students, families, and staff are physically safe and psychologically secure in our buildings. In conjunction with our contracted architectural firm, buildings are evaluated annually to maintain the infrastructure and ensure safety. Our schools are compliant with current safety codes and regular fire and security drills are performed. The Commonwealth of Pennsylvania, Department of Auditor General, conducts performance audits on school safety including fire and security drills. The most recent audit in December 2021 had no findings. Below is a table of school buildings of the District, original year of construction, year of additions/renovations, square footage, grades served and student enrollment.

	Year of Construction				
Building	Original	Addition/Renovation	Square Footage	Grades Served	2024-25 Enrollment
Beaumont Elementary School	1965	1993/94, 2002	75,740	K-4	459
Devon Elementary School	1957	1960, 1967, 1993/94	65,110	K-4	402
Hillside Elementary School	1961	1966, 1993/94, 2001	70,960	K-4	430
New Eagle Elementary School	1964	1967, 1975, 1993/94, 2014	66,640	K-4	473
Valley Forge Elementary School	1958	1959, 1993/94, 2002	73,480	K-4	553
Tredyffrin Easttown Middle School	1908	1928, 1938, 1960, 1970, 1998/99, 2008	158,750	5-8	1,064
Valley Forge Middle School	1965	1998/99, 2006	150,082	5-8	1,191
Conestoga High School	1954	1959, 1967, 1985,1990, 2004, 2021	384,992	9-12	2,284

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Reporting Entity

The Tredyffrin/Easttown School District is an independent reporting entity and a primary government as defined in the criteria established in the GASB *Codification of Governmental Accounting and Financial Reporting*. The basic criteria for determining the inclusion in the reporting entity is financial accountability and the nature and significance of the relationship.

Internal Controls

The object of a system of internal controls is to provide reasonable, not absolute, assurance that the District's assets are properly protected and to ensure that financial transactions, which are relied on in the preparation of financial reports, are accurately recorded. The concept of reasonable assurances recognizes that the cost of the system of internal controls should not exceed the benefits likely to be realized and that the valuation of cost and benefits requires estimates and judgements by management. The District has established policies and procedures to effectively implement and maintain a system of internal accounting controls. Management and independent auditors continually evaluate these policies and procedures to ensure the adequacy and effectiveness of the internal control structure.

Accounting System and Budgetary Control

All governmental funds utilize the modified accrual basis of accounting with revenue being recorded when both measurable and available. Available means collectible within the current period or soon enough thereafter to pay current liabilities. Expenditures are generally recognized when the related fund liability is incurred except for disbursements for inventory type items, which are expenditures at the time of purchase, and principal and interest on general long-term debt which is recognized when due.

Financial statements for the Proprietary Funds are maintained on the accrual basis of accounting with revenue recognized when earned and expenses recorded when incurred. In developing and evaluating the District's accounting system, consideration is given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding safeguarding of assets, reliability of financial records for preparing financial statements, and maintaining accountability for assets.

The District maintains budgetary controls to ensure compliance with legal provisions incorporated within the annual appropriated budget. The Business Department maintains budgetary control at the major expenditure classification through monitoring and review. Appropriations lapse at the close of the fiscal year to the extent that they have not expended.

Budgeting

The District's budget development process is motivated by the following three major objectives: (1) to provide students with exceptional educational opportunities; (2) to maximize the use of all available resources to optimize student achievement in a manner that is fiscally responsible; and (3) to comply with applicable law. The District follows the Pennsylvania Public School Code requirements, the procedures mandated by the Pennsylvania Department of Education, and the District's policies and regulations for annual general fund budget approval. Pennsylvania State Code requires that each Pennsylvania school district prepare and adopt an annual appropriation budget for the general fund. The District's annual general fund budgets sets forth District expenditures and revenues and establishes the tax levy prior to the beginning of each fiscal year. The total amount of the budget may not exceed expected revenue plus a reasonable contingency and reserve. At least thirty days prior to adoption of the final budget, the Board prepares and presents a proposed final budget which is set forth in detail using the forms required by the Pennsylvania Department of Education. The Board holds several public meetings on the development of the annual budget prior to the meeting at which the budget is formally adopted. The final budget adoption must occur prior to June 30.

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According to the Pennsylvania School Code, spending may not exceed the approved budget. To adjust for price changes and other changes to the original budget assumptions, the District allows for the transfer of funds among budget line items upon approval of the Board. By law, budget transfers are only allowed the last nine months of the fiscal year and all transfers require Board approval.

Economic Condition and Outlook

Pennsylvania School Districts' major revenue source, property taxes, are subject to a legislated cap, which limits property taxes above the cap subject to certain exceptions. This cap is referred to as the Act 1 Index, and the exceptions are for costs exceeding that cap for employee retirement and special education expenditures. The Act 1 Index is used to determine the maximum tax increases for each tax the school district levies without Pennsylvania Department of Education exception or voter approval. The base index is calculated by averaging the percent increases in the Pennsylvania statewide average weekly wage and the Federal employment cost index for elementary/secondary schools. Additionally, for school districts with a market value/personal income aid ratio (MV/PI AR) greater than 0.40, the value of their index is adjusted upward by multiplying the base index by the sum of 0.75 and their MV/PI AR. The property taxes for Tredyffrin/Easttown School District have been at an average tax rate increase for the last five years of approximately 3.49%. The District has an exceptionally healthy economy and tax base, with a median household income at a robust 214% of the US level, full value per capita ($234,000) is much stronger than the US median, and the total full value ($8.7 million) is materially above other Moody's-rated school districts nationwide.

The financial position of Tredyffrin/Easttown School District is strong and is consistent with its Aaa rating from Moody's. Some of the key factors contributing to its Aaa rating is the District's nominal size of reserves that is well above the national average, the cash balance as a percent of operating revenues is slightly higher than the US median, and the fund balance (reserves) as a percent of operating revenues approximates the US median. The largest industry sectors that drive the local economy are professional/scientific/technical services, health services, and finance/insurance.

The challenges facing the District, along with other Pennsylvania Schools, is the rising cost of special education, state retirement contributions, and charter school tuition. The District continually explores new and enhanced methods of delivering the best education possible for students while minimizing the financial impact on the taxpayers.

Long-term Financial and Capital Planning

The District has established policies and regulations regarding the budget development process and fund balance (reserves) management, along with many other financial policies and regulations that contribute to the successful education of students through sound fiscal management. During the development of the budget, the District also forecasts revenue and expenditures five years into the future. Capital projects are funded by budgeted transfers from the General Fund, actual revenues exceeding actual expenditures, and bond issuances. The District also maintains a committed General Fund fund balance for capital projects. The District has a long-term capital source and use plan enabling the District to properly maintain current infrastructure while planning for additional capital improvements based on forecasted future student enrollment. This process also allows the District to forecast for future funding needs, like bond issuances, to maintain a serviceable debt schedule. The District is dedicated to maintaining a reasonable fund balance sufficient to mitigate current and future financial risks and to ensure stable tax rates. An adequate fund balance is one of many reasons that the District has a "Aaa" bond rating with Moody's therefore reducing future interest expense. Budgeted General Fund transfers to the Capital Fund work to further reduce the need for additional borrowing with bonds. The District's eleven-year projection in the infrastructure and capital improvement plan is evaluated annually to ensure the financial plan satisfies the capital needs of the District.

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Major Initiatives

Curriculum

The curriculum of the Tredyffrin/Easttown School District is vertically articulated and horizontally enriched. It is based on and expands upon Pennsylvania State Standards, Chapter 4, and national content standards, and attends to available global standards. A designated curriculum supervisor is assigned to each of the District's curricular areas to ensure cohesiveness and consistency.

Curriculum is developed by District teachers under the guidance and direction of curriculum supervisors. Curriculum development is reviewed by the Board Education Committee and approved by the Board of School Directors. Cross-grade-level teams of teachers design curriculum in beginning and end of year in-services to ensure that the curriculum is standards-based, is properly spiraled from kindergarten through grade twelve, and that it incorporates District initiatives beyond basic learning standards. These initiatives include, but are not limited to, equity and critical and creative thinking, self-directed learning, written and oral communication, technology and information literacy, and ethical academic behavior.

The District's instructional program is organized and communicated via the research-based Tredyffrin/Easttown School District Teacher Model. The Teacher Model expands and describes in some depth the areas of planning and preparation, classroom environment, instructional delivery, and professionalism. All teachers and administrators in the District have received training on the Teacher Model, and the model is completely accessible to all professional staff members. This model forms the basis for teacher reflection on personal performance and for teacher evaluation.

Instructional materials are selected and designed to support the District's curriculum. The District is committed to providing students with multiple sources of instructional materials, from text materials to primary source materials. Web-based materials are utilized, with both teachers and students being guided to be critical consumers of all sources of information. The District invests substantial resources and support into the design of teacher-made materials. These are most often produced in a collaborative summer workshop setting, with teachers working under the guidance of District supervisors and administrators. Curricular materials are available for review by parents upon request.
The Tredyffrin/Easttown School District allocates considerable financial and human resources to the development and updating of District curriculum, instructional strategies, and instructional materials. The design model is fully collaborative and is based on state and content-specific standards.

This base is extended through the explicit teaching of critical thinking skills, self-directed learning, and other content development themes that support life-long learning. Materials to deliver the curriculum range from texts to primary sources, to teacher made materials, to web-based sources. The District's instructional model implements research-based best practices and is systematized so that it is accessible to all who are responsible for instructing students.

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Athletic Fields Project

The Athletic Fields Project which includes two turf fields, grass practice field, softball diamond, tennis courts, fieldhouse, concessions, maintenance facility, spectator seating and restrooms is in its final stages of completion. The additional athletic fields will allow the District to better maximize the number of teams that can play and practice on school property, which reduces the need for and cost of busing. This project will provide internal circulation roadways thus decompressing traffic around Conestoga High School and Tredyffrin/Easttown Middle School, minimizing the number of evening sporting events; increasing community group access, and increasing outside facility revenue.



Bear Hill Elementary School

In April 2024, the District acquired a 90,000 square foot office building on approximately fifteen acres with plans to repurpose the property for a sixth elementary school. The rough order of magnitude budget was approximately $53M.

The naming of the school included multiple opportunities for community input. The Ad Hoc Public Information Committee met in November 2024 to initiate discussions, followed by an online form that allowed community members to submit name suggestions. After reviewing submissions, a Public Information Committee Meeting was held in January 2025, and another online form allowed the public to provide feedback on the final four name choices. The process concluded with a final Committee meeting in March 2025, before the School Board officially approved the school's name at its meeting on March 24, 2025. More than 1,300 instances of public input were collected during this key phase.
The District has been working closely with Tredyffrin Township to obtain all necessary approvals for the new elementary school project, culminating in the District's receipt of approval from the Tredyffrin Planning Commission in February 2025. February also marked the conclusion of the selective demolition project that began in November 2024. During this period, interior walls, flooring, ceilings, mechanicals, and plumbing were removed in preparation for the building's conversion to an elementary school. The building is currently gutted, with primarily steel and concrete remaining.

The School Board awarded bids for construction during its July 2025 meeting, and construction began in August 2025. Bear Hill Elementary School is scheduled to open for the 2027-2028 school year and will support full-day kindergarten and accommodate high elementary enrollment.

As TESD prepares for the opening of Bear Hill Elementary School in August 2027, we are beginning the important process of redrawing school attendance boundaries. This work is essential to strategically distribute enrollment and resources across all District schools. To guide this work, the Board has created an Ad Hoc Redistricting Committee.



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Overview

These major initiatives support the District's goals of (1) providing an educational program aligned with PA Core Standards, state assessments and District strategic initiatives to meet the needs of all students; (2) ensuring students, families, and staff are physically safe and psychologically secure in our buildings; and (3) providing infrastructure and sustainable resources to accommodate the District's evolving needs. The District's eleven-year infrastructure and capital improvement plan is evaluated annually to ensure the integrity and safety of our buildings and enables the Board to monitor the progress and achievement of these goals.

ACKNOWLEDGEMENTS

The preparation of this Annual Comprehensive Financial Report on a timely basis could not have been accomplished without the daily commitment of the entire staff of the Business Office. We would also like to express our appreciation and respect to the administrators and employees of the Tredyffrin/Easttown School District for their interest and dedication in planning the financial affairs of the Tredyffrin/Easttown School District in a responsible and proactive manner.

Respectfully,

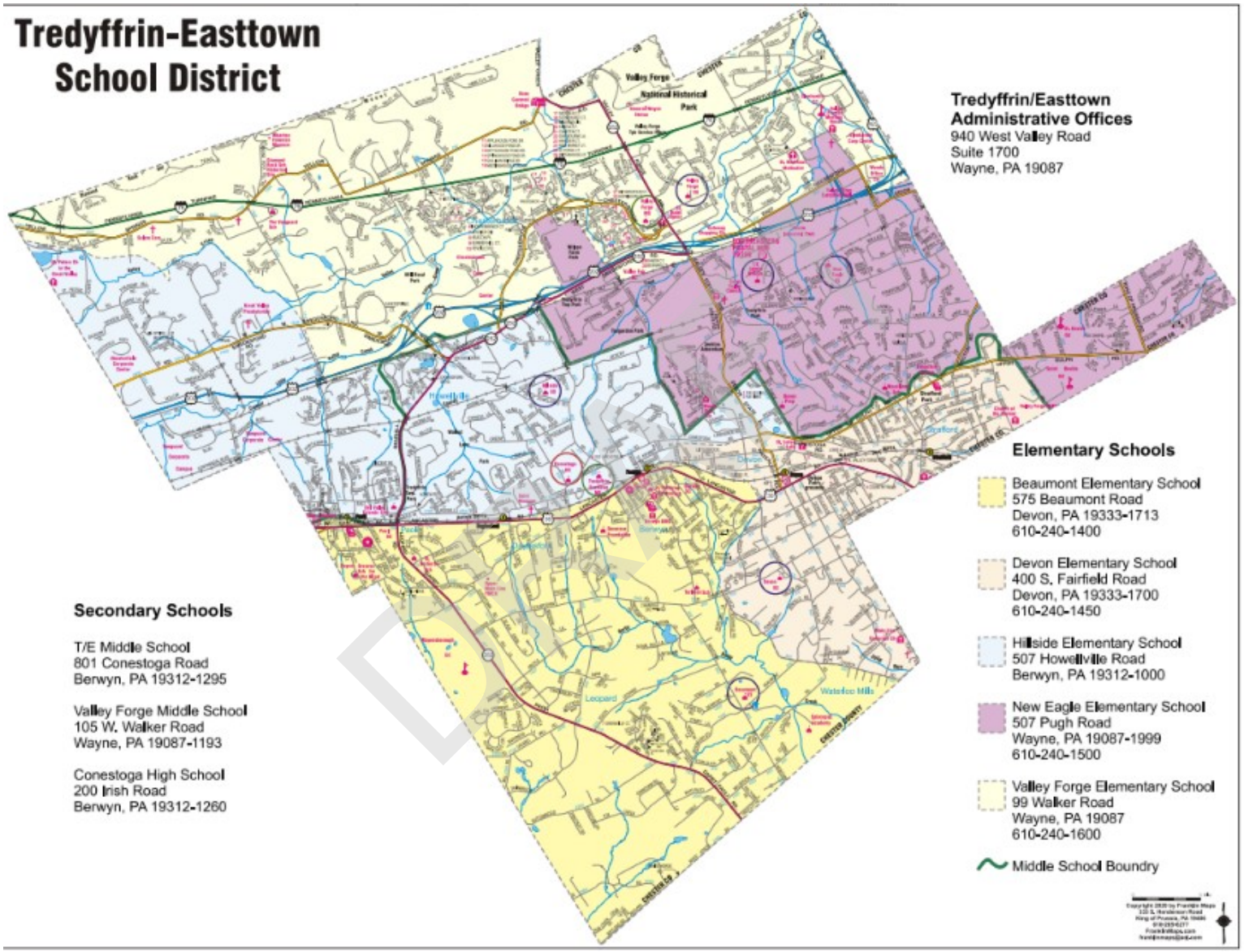


Dr. Richard Gusick
Superintendent of Schools



Arthur J. McDonnell, PRSBA, RSBA, SFO
Business Manager/Board Secretary

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Tredyffrin-Easttown
School District
Tredyffrin/Easttown
Administrative Offices
940 West Valley Road
Suite 1700
Wayne, PA 19087
Elementary Schools
Beaumont Elementary School
575 Beaumont Road
Devon, PA 19333-1713
610-240-1400
Devon Elementary School
400 S. Fairfield Road
Devon, PA 19333-1700
610-240-1450
Hillside Elementary School
507 Howellville Road
Berwyn, PA 19312-1000
New Eagle Elementary School
507 Pugh Road
Wayne, PA 19087-1999
610-240-1500
Valley Forge Elementary School
99 Walker Road
Wayne, PA 19087
610-240-1600
Middle School Boundry
Secondary Schools
T/E Middle School
801 Conestoga Road
Berwyn, PA 19312-1295
Valley Forge Middle School
105 W. Walker Road
Wayne, PA 19087-1193
Conestoga High School
200 Irish Road
Berwyn, PA 19312-1260

TREDYFFRIN-EASTTOWN SCHOOL DISTRICT
ORGANIZATION
2024 – 2025

School Board Members

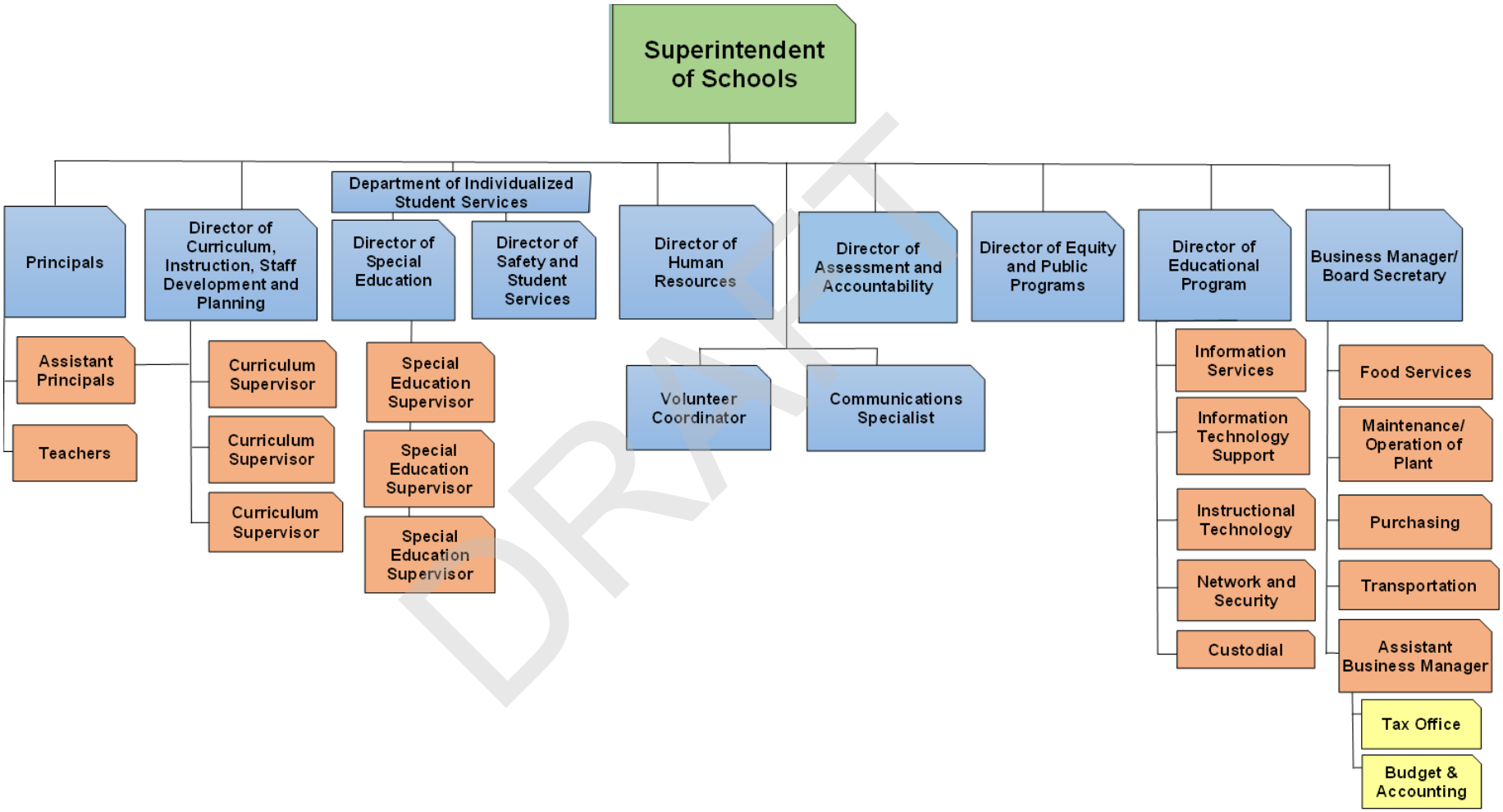
Todd Kantorczyk	President
Sue Tiede	Vice President
Dr. Yolanda Allen	Member
Susan Audrain	Member
Kenneth Hong	Member
Dr. Roberta Hotinski	Member
Maryann Piccioni	Member
Dr. Robert Singh	Member
Rachel Weil	Member
Arthur J. McDonnell	Secretary (nonmember)
Richard Livergood	Treasurer (nonmember)

District Administrators

Dr. Richard Gusick	Superintendent
Arthur J. McDonnell	Business Manager/Board Secretary
Mark Cataldi	Director of Assessment and Accountability
Dr. Chris Groppe	Director of Safety and Student Services
Dr. Anthony Stevenson	Director of Human Resources
Nicole Roy	Director of Special Education
Dr. Michael Szymendera	Director of Educational Program
Dr. Oscar Torres	Director of Equity and Public Programs
Dr. Wendy Towle	Director of Curriculum, Instruction, Staff Development and Planning

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TREDYFFRIN-EASTTOWN SCHOOL DISTRICT
ORGANIZATION
2024 – 2025



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TREDYFFRIN-EASTTOWN SCHOOL DISTRICT
LIST OF DISTRICT ADMINISTRATORS
2024 – 2025

District Level:		**Main Number 610-240-1900**
Superintendent	Dr. Richard Gusick	Extension: 1901
Communication Specialist	Christine Connolly	Extension: 1910
Volunteer Coordinator	Jeanne Braun	Extension: 1913
Director of Curriculum, Instruction, Staff Development and Planning	Dr. Wendy Towle	Extension: 1903
Curriculum Supervisor	Kim Morris	Extension: 1907
Curriculum Supervisor	Dr. Patrick Gately	Extension: 1923
Curriculum/Special Education Supervisor	Dr. John Mull	Extension: 1924
Director of Special Education	Nicole Roy	Extension: 1959
Special Education Supervisor	Kate Parker	Extension: 1945
Special Education Supervisor	Lisa Snyder	Extension: 1958
Special Education Supervisor	Carolyn Macrina	Extension: 1961
Director of Safety and Student Services	Dr. Chris Groppe	Extension: 1919
Director of Educational Program	Dr. Mike Szymendera	Extension: 1922
Information Services	Ben Kemp	Extension: 1964
Information Technology	Chen Williams	Extension: 1701
Instructional Technology	Lisa Lukens	Extension: 1973
Custodial	Marshall Barkman	Extension: 1655
Director of Assessment and Accountability	Mark Cataldi	Extension: 1905
Director of Equity and Public Programs	Dr. Oscar Torres	Extension: 1909
Director of Human Resources	Dr. Anthony Stevenson	Extension: 1926
Business Manager/Board Secretary	Arthur J. McDonnell	Extension: 1801
Assistant Business Manager	Richard Livergood	Extension: 1933
Maintenance/Operation of Plant	Marshall Barkman	Extension: 1655
	Allan Kniffin	Extension: 1651
Purchasing Agent	Shanette Bernard	Extension: 1942
Transportation Supervisor	Candida Kulesa	Extension: 1684
Food and Nutrition Services	Dave Preston	Extension: 1955

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TREDYFFRIN-EASTTOWN SCHOOL DISTRICT
LIST OF DISTRICT ADMINISTRATORS
2024 – 2025

Building Level:

Conestoga High School		**Main Number: 610-240-1100**
Principal	Dr. Amy Meisinger	Extension: 1001
Assistant Principal – Grade 12	Dr. Patrick Boyle	Extension: 1029
Assistant Principal – Grade 11	Dr. Nicole Jolly	Extension: 1018
Assistant Principal – Grade 10	Jamie Bankert	Extension: 1067
Assistant Principal – Grade 9	Dr. Matthew Sterenczak	Extension: 1003
Athletic Director	Kevin Pechin	Extension: 1023
T/E Middle School		**Main Number: 610-240-1200**
Principal	Dr. Anthony DiLella	Extension: 1201
Assistant Principal	Orlando Carvajal	Extension: 1229
Assistant Principal	Dr. Jacquelyn Rothera	Extension: 1203
Valley Forge Middle School		**Main Number: 610-240-1300**
Principal	Matt Gibson	Extension: 1301
Assistant Principal	Horace Rooney	Extension: 1307
Assistant Principal	Dr. Ellen Turk	Extension: 1313
Beaumont Elementary		**Main Number: 610-240-1400**
Principal	Dr. Stephanie Demming	Extension: 1401
Devon Elementary		**Main Number: 610-240-1450**
Principal	Dr. Todd Parker	Extension: 1451
Hillside Elementary		**Main Number: 610-240-1500**
Principal	Michele Staves	Extension: 1501
New Eagle Elementary		**Main Number: 610-240-1550**
Principal	Dr. Andrew Phillips	Extension: 1551
Valley Forge Elementary		**Main Number: 610-240-1600**
Principal	Rebecca Wills	Extension: 1601

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TREDYFFRIN-EASTTOWN SCHOOL DISTRICT
DISTRICT OFFICES AND SCHOOLS
2024 – 2025

District Office

940 West Valley Road, Suite 1700
Wayne, PA 19087
610-240-1900

Instructional Buildings

Beaumont Elementary School
575 Beaumont Road
Devon, PA 19333-1713
610-240-1400

Devon Elementary School
400 S. Fairfield Road
Devon, PA 19333-1700
610-240-1450

Hillside Elementary School
507 Howellville Road
Berwyn, PA 19312-1000
610-240-1500

New Eagle Elementary School
507 Pugh Road
Wayne, PA 19087-1999
610-240-1550

Valley Forge Elementary School
99 Walker Road
Wayne, PA 19087
610-240-1600

T/E Middle School
801 Conestoga Road
Berwyn, PA 19312-1295
610-240-1200

Valley Forge Middle School
105 W. Walker Road
Wayne, PA 19087-1193
610-240-1300

Conestoga High School
200 Irish Road
Berwyn, PA 19312-1260
610-240-1100

https://www.tesd.net

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TREDYFFRIN-EASTTOWN SCHOOL DISTRICT
DISTRICT CONSULTANTS AND ADVISORS
2024 – 2025

Audit Firm
CLA (CliftonLarsonAllen)
105 S. Warner Road, Suite 310, King of Prussia, PA 19406

Attorney
Wisler Pearlstine, LLP
460 Norristown Road, Suite 110, Blue Bell, PA 19422-2323

Fiscal Agents
Raymond James & Associates, Inc.
570 Lausch Lane, Suite 101, Lancaster, PA 17601

PFM Financial Advisors, LLC
1735 Market Street, Suite 43, Philadelphia, PA 19103

Official Depositories
Pennsylvania Local Government Investment Trust
213 Market Street, Harrisburg, PA 17101

Fulton Bank
155 Swedesford Road, Exton, PA 19341

PA School District Liquid Asset Fund
2101 Oregon Pike, Lancaster, PA 17601-4624

Architect
Heckendorn Shiles Architects
347 East Conestoga Road, Wayne, PA 19087-3500

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ASSOCIATION OF SCHOOL BUSINESS OFFICIALS INTERNATIONAL

The Certificate of Excellence in Financial Reporting is presented to

Tredyffrin/Easttown School District

for its Annual Comprehensive Financial Report for the Fiscal Year Ended June 30, 2024.

The district report meets the criteria established for ASBO International's Certificate of Excellence in Financial Reporting.

CERTIFICATE OF EXCELLENCE IN FINANCIAL REPORTING

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Ryan S. Stechschulte
President

James M. Rowan, CAE, SFO
CEO/Executive Director

Tredyffrin/Easttown School District

FINANCIAL SECTION



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INDEPENDENT AUDITORS' REPORT

Board of School Directors
Tredyffrin-Easttown School District
Wayne, Pennsylvania

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the Tredyffrin-Easttown School District, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise Tredyffrin-Easttown School District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the Tredyffrin-Easttown School District, as of June 30, 2025, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Tredyffrin-Easttown School District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Tredyffrin-Easttown School District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

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Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Tredyffrin-Easttown School District's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Tredyffrin-Easttown School District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal-control related matters that we identified during the audit.

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Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, on pages 24 through 37, and the schedules of the District's proportionate share of the net pension liability-PSERS and pension plan contributions-PSERS, schedule of changes in OPEB liability single employer plan, and the schedules of the District's proportionate share of the net OPEB liability-PSERS and OPEB plan contributions-PSERS on pages 86 through 90 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit for the year ended June 30, 2025 was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Tredyffrin-Easttown School District's basic financial statements. The combining and individual nonmajor fund financial statements are presented for the purpose of additional analysis and are not a required part of the basic financial statements and schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200*, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards,* for the year ended June 30, 2025 are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements for the year ended June 30, 2025 and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards and certain state grants are fairly stated, in all material respects, in relation to the basic financial statements as a whole for the year ended June 30, 2025.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

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In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated REPORT DATE, on our consideration of Tredyffrin-Easttown School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Tredyffrin-Easttown School District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Tredyffrin-Easttown School District's internal control over financial reporting and compliance.

CliftonLarsonAllen LLP

King of Prussia, Pennsylvania
REPORT DATE

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Management's discussion and analysis (MD&A) of the financial performance of the Tredyffrin-Easttown School District (the District) provides an overview of the District's financial performance for fiscal year ended June 30, 2025. Readers should also review the basic financial statements and related notes to enhance their understanding of the District's financial performance.

DISTRICT PROFILE

Tredyffrin-Easttown School District is comprised of five elementary schools, grades K-4; two middle schools, grades 5-8; and one high school, grades 9-12. Approximately 7,000 students attend the District's eight schools. The Tredyffrin-Easttown School District serves the townships of Tredyffrin and Easttown, encompassing 38 square miles in eastern Chester County. During 2024-2025, there were 758 full-time equivalent employees in the District, consisting of 531 instructional staff, 32 administrators, 30 supervisors/confidential staff, 5 health room nurses, and 160 noninstructional staff including administrative/clerical assistants, maintenance staff, custodial staff and classroom assistants.

DISTRICT MISSION

In August 2022, the School Board approved the Tredyffrin-Easttown School District 2022 Strategic Plan. The plan was developed through the work of the District Strategic Planning Committee, which represents a microcosm of the community and includes faculty, staff, Board members, students, parents and community partners. The goal of the Strategic Planning Committee was to design a mission and strategies that will provide an educational vision for the District for at least the next six years. The strategic planning process provided an opportunity for members of our community to share their thoughts on what we do well and where we can grow, and to lend their insight on the skill our kids need the most when they enter the world of the 2020s and beyond.

FINANCIAL HIGHLIGHTS

- On a government-wide basis, including all governmental activities and the business-type activities, the liabilities and deferred inflows of resources of the District exceeded assets and deferred outflows of resources resulting in a deficit in total net position at the close of the 2024-2025 fiscal year of $117,137,224. During the 2024-2025 fiscal year, the District had an increase in total net position of $11,870,742. The net position of governmental activities increased by $12,074,558 and the net position of business-type activities decreased by $203,816.

- The General Fund reported a decrease in fund balance of $440,885, bringing the cumulative balance to $33,401,088 at the conclusion of the 2024-2025 fiscal year.

- At June 30, 2025, the General Fund fund balance includes $6,116,607 committed to balance the subsequent year's budget, $6,000,000 committed to capital projects, $10,347,822 committed to vested employee services, $5,145,235 committed to PSERS contingency, $5,300,000 committed to healthcare contingency, $294,120 assigned to athletic fund expenditures, and no unassigned amounts. Guidelines prescribed by the Pennsylvania Department of Education allow a district to maintain a maximum General Fund unassigned fund balance of 8% of the following year's expenditure budget.

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- During 2024-2025, the Capital Projects Fund reported a decrease in fund balance of $16,400,033 due primarily to spending of bond proceeds and transfers in from the General Fund related to capital expenditures. The Capital Projects Fund fund balance of $24,323,316 as of June 30, 2025, was restricted for future infrastructure and capital project expenditures.

- Total General Fund revenues were $1,952,479 or 1.08% more than budgeted amounts, and total General Fund expenditures and other financing uses were $2,215,467 or 1.19% less than budgeted amounts resulting in a net positive variance of $4,167,946.

OVERVIEW OF THE FINANCIAL STATEMENTS

The MD&A is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net position (deficit) presents information on all of the District's assets and deferred outflows of resources and liabilities and deferred inflows of resources, with the difference between the two reported as net position (deficit). Over time, increases or decreases in net position (deficit) may serve as a useful indicator of whether the financial condition of the District is improving or deteriorating. To assess the District's overall health, the reader will need to consider additional nonfinancial factors such as changes in the District's property tax base and the condition of school buildings and other facilities.

The statement of activities presents information showing how the District's net position (deficit) changed during the most recent fiscal year. All changes in net position (deficit) are reported as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

The government-wide financial statements distinguish the functions of the District that are principally supported by taxes and intergovernmental revenues from other functions that are intended to recover all or a significant portion of their costs through user fees and charges.

In the government-wide financial statements, the District's activities are divided into two categories:

Governmental Activities

Most of the District's basic services are included here, such as regular and special education, support services, maintenance, transportation and administration.

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Business-Type Activities

The District charges fees to cover the costs of its food services program.

The government-wide financial statements can be found on pages 38 and 39 of this report.

FUND FINANCIAL STATEMENTS

The fund financial statements provide more detailed information about the District's funds. A fund is a group of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the District's funds can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental Funds

Most of the District's activities are included in the governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on short-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the governmental near-term financing decisions. Both the balance sheet – governmental funds and statement of revenues, expenditures and changes in fund balances – governmental funds provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains three individual governmental funds. Information is presented separately in the balance sheet – governmental funds and statement of revenues, expenditures and changes in fund balances – governmental funds for each of the three major funds.

The District adopts an annual appropriated budget for its General Fund. A budgetary comparison schedule has been provided for the General Fund to demonstrate compliance with the budget.

The governmental fund financial statements can be found on pages 40 through 43 of this report.

Proprietary Funds

The District maintains one type of proprietary fund. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The Food Service Fund is reported as an enterprise fund of the proprietary fund type.

The proprietary fund financial statements can be found on pages 44 through 46 of this report.

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Fiduciary Funds

The District is the trustee, or fiduciary, for assets that belong to others, consisting of scholarship and student activity funds. The District is responsible for ensuring that the assets reported in these funds are used for their intended purpose and by those to whom the assets belong. Fiduciary funds are used to account for resources held for the benefit of parties outside the District. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the District's own programs.

The fiduciary fund financial statements can be found on pages 47 and 48 of this report.

Notes to the Financial Statements

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the financial statements.

The notes to the financial statements can be found on pages 49 through 84 of this report.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information which consists of the budgetary comparison schedule for the general fund, schedules of the District's proportionate share of the net pension liability-PSERS and pension plan contributions-PSERS, schedule of changes in OPEB liability single-employer plan, and the schedules of the District's proportionate share of the net OPEB liability-PSERS and OPEB plan contributions-PSERS.

The required supplementary information can be found on pages 85 through 90 of this report.

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GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted above, net position may serve over time as a useful indicator of the District's financial condition. At the close of the 2024-2025 fiscal year, the District's liabilities and deferred inflows exceeded assets and deferred outflows by $117,137,224. The following table presents condensed information for the statement of net position (deficit) of the District at June 30, 2025 and 2024.

	Governmental Activities		Business-Type Activities		Totals	
	2025	2024	2025	2024	2025	2024
Assets:						
Current and Other Assets	$ 83,130,934	$ 103,717,854	$ 709,084	$ 650,965	$ 83,840,018	$ 104,368,819
Capital Assets	140,330,771	122,236,924	50,318	69,618	140,381,089	122,306,542
Total Assets	223,461,705	225,954,778	759,402	720,583	224,221,107	226,675,361
Deferred Outflows:						
Deferred Amounts On Debt Refunding	364,411	449,570	-	-	364,411	449,570
Deferred Charges - OPEB	2,502,282	2,970,087	42,066	54,017	2,544,348	3,024,104
Deferred Charges - Pensions	27,103,898	33,279,170	455,650	503,003	27,559,548	33,782,173
Total Deferred Outflows	29,970,591	36,698,827	497,716	557,020	30,468,307	37,255,847
Liabilities:						
Current Liabilities	25,157,977	30,033,763	75,987	38,073	25,233,964	30,071,836
Noncurrent Liabilities	334,104,224	350,497,694	3,469,879	3,328,974	337,574,103	353,826,668
Total Liabilities	359,262,201	380,531,457	3,545,866	3,367,047	362,808,067	383,898,504
Deferred Inflows						
Deferred Credits - OPEB	5,618,123	5,478,727	94,448	92,943	5,712,571	5,571,670
Deferred Credits - Pensions	3,251,341	3,417,348	54,659	51,652	3,306,000	3,469,000
Total Deferred Outflows	8,869,464	8,896,075	149,107	144,595	9,018,571	9,040,670
Net Position (Deficit):						
Net Investment In Capital Assets	30,214,546	11,905,643	50,318	69,618	30,264,864	11,975,261
Restricted	10,582,475	21,171,873	-	-	10,582,475	21,171,873
Unrestricted (Deficit)	(155,496,390)	(159,851,443)	(2,488,173)	(2,303,657)	(157,984,563)	(162,155,100)
Total Net Position (Deficit)	$ (114,699,369)	$ (126,773,927)	$ (2,437,855)	$ (2,234,039)	$ (117,137,224)	$ (129,007,966)

The District's total assets as of June 30, 2025 were $224,221,107 of which $75,245,095 or 33.56% consisted of cash and investments and $140,381,089 or 62.61% consisted of the District's investment in capital assets. The District's total liabilities as of June 30, 2025 were $362,808,067 of which $123,605,983 or 34.07% consisted of general obligation debt used to acquire and construct capital assets, $183,010,448 or 50.44% consisted of the actuarially determined net pension liability, and $16,524,475 or 4.55% consisted of the actuarially determined OPEB liability.

The District had a deficit in unrestricted net position of $157,984,563 at June 30, 2025. The District's unrestricted net position increased by $4,170,537 during 2024-2025 primarily due to the results of current year operations net of the change in the District's actuarially determined net pension liability and related pension items.

A portion of the District's net position reflects its restricted net position which totaled $10,582,475 as of June 30, 2025. All of the District's restricted net position related to amounts restricted for capital expenditures. The District's restricted net position decreased by $10,589,398 due to capital expenditures.

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Another portion of the District's net position reflects its investment in capital assets net of accumulated depreciation less any related debt used to acquire those assets that is still outstanding. The District uses these capital assets to provide services to students; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. For the year ended June 30, 2025, the District's net investment in capital assets increased by $18,289,603 because the debt used to acquire the capital assets was being repaid faster than the capital assets were being depreciated and capital assets were acquired with funds other than debt.

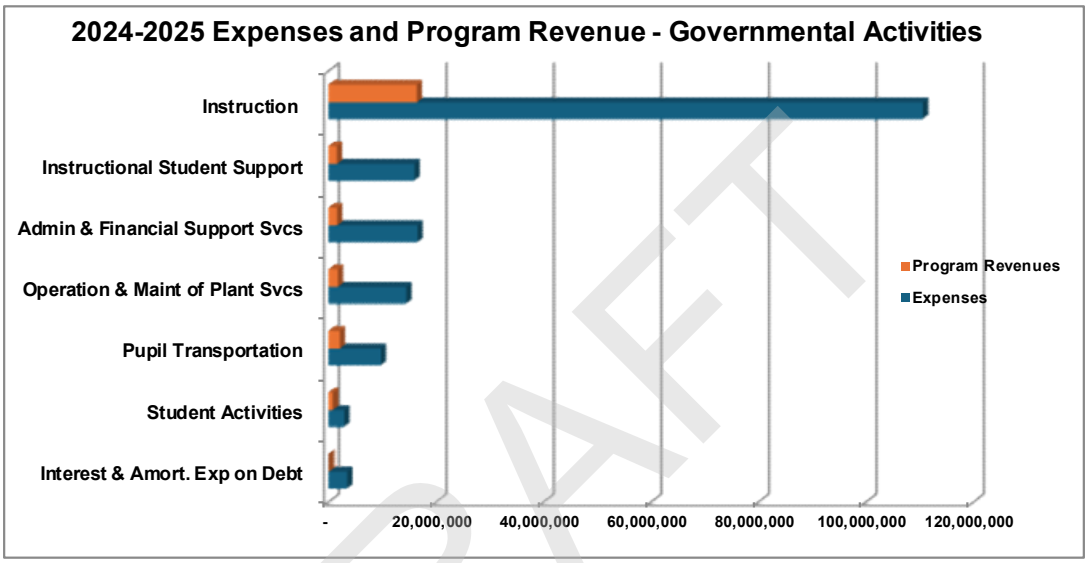
The following table presents condensed information for the Statement of Activities of the District for 2025 and 2024:

	Governmental Activities		Business-Type Activities		Totals	
	2025	2024	2025	2024	2025	2024
Revenues						
Program Revenues:						
Charges for Services	$ 919,263	$ 1,771,642	$ 2,269,119	$ 2,144,719	$ 3,188,382	$ 3,916,361
Operating Grants and Contributions	22,598,149	21,710,334	1,086,232	1,229,688	23,684,381	22,940,022
General Revenues:						
Property Taxes Levied for General Purposes	142,168,086	134,950,177	-	-	142,168,086	134,950,177
Other Taxes Levied for General Purposes	4,114,136	2,852,725	-	-	4,114,136	2,852,725
Grants and Entitlements Not Restricted to Specific Programs	9,018,538	7,986,059	-	-	9,018,538	7,986,059
Investment Earnings	6,280,524	7,074,772	35,403	25,659	6,315,927	7,100,431
Gain (Loss) on Sale of Capital Assets	-	(18,214)	-	-	-	(18,214)
Total Revenues	185,098,696	176,327,495	3,390,754	3,400,066	188,489,450	179,727,561
Expenses						
Instruction	110,492,641	107,120,466	-	-	110,492,641	107,120,466
Instructional Student Support Services	15,893,192	15,440,124	-	-	15,893,192	15,440,124
Administrative and Financial Support Services	16,451,918	16,495,050	-	-	16,451,918	16,495,050
Operation and Maintenance of Plant Services	14,372,434	14,329,851	-	-	14,372,434	14,329,851
Pupil Transportation	9,625,716	8,350,173	-	-	9,625,716	8,350,173
Student Activities	2,815,808	2,638,536	-	-	2,815,808	2,638,536
Interest and Amortization Expense Related to Noncurrent Liabilities	3,372,429	3,499,278	-	-	3,372,429	3,499,278
Food Service	-	-	3,594,570	3,093,123	3,594,570	3,093,123
Total Expenses	173,024,138	167,873,478	3,594,570	3,093,123	176,618,708	170,966,601
Change in Net Position (Deficit)	12,074,558	8,454,017	(203,816)	306,943	11,870,742	8,760,960
Net Position (Deficit) - Beginning of Year	(126,773,927)	(135,227,944)	(2,234,039)	(2,540,982)	(129,007,966)	(137,768,926)
Net Position (Deficit) - End of Year	$ (114,699,369)	$ (126,773,927)	$ (2,437,855)	$ (2,234,039)	$ (117,137,224)	$ (129,007,966)

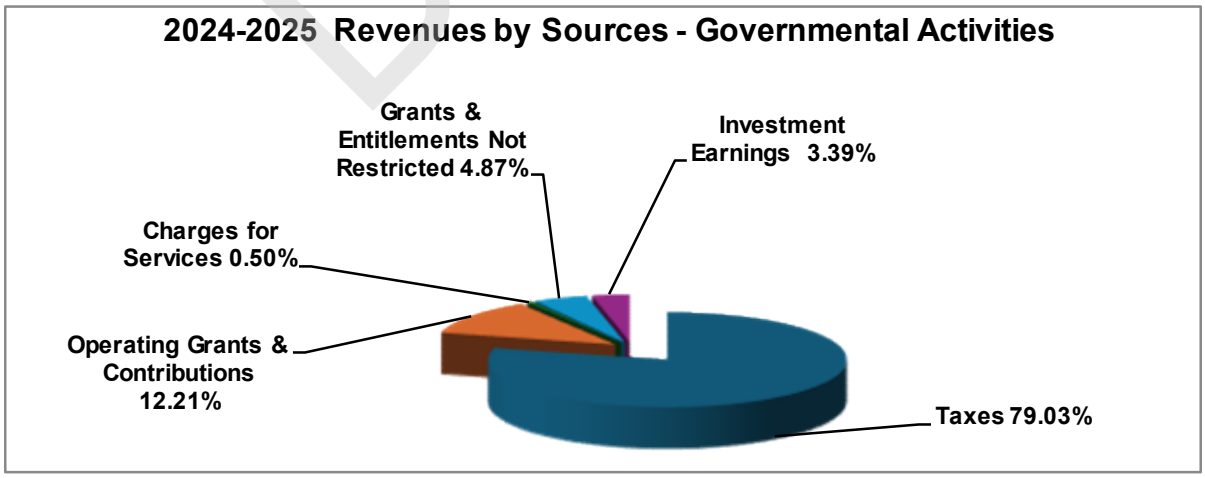
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Overall, the District's financial position improved but challenges such as increased medical costs, pension contributions and unfunded state mandates have a potential to impact future fiscal years.

The Statement of Activities provides detail that focuses on how the District finances its services. The statement of activities compares the costs of the District functions and programs with the resources those functions and programs generate themselves in the form of program revenues. As demonstrated by the following graph, all of the District's governmental activities are not self-supporting.



To the degree that the District's functions or programs cost more than they raise, the statement of activities shows how the District chose to finance the difference through general revenues. The following chart shows that the District relies on tax revenues to finance its governmental activities.



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GOVERNMENTAL FUNDS

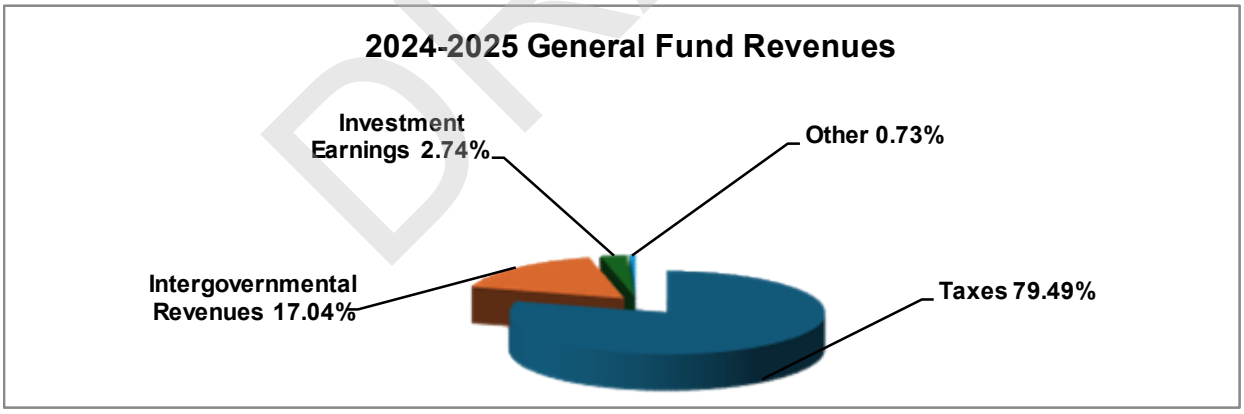
The governmental fund financial statements provide detailed information on the District's major funds. Some funds are required to be established by State statute while other funds are established by the District to manage monies restricted for a specific purpose. As of June 30, 2025, the District's governmental funds reported a combined fund balance of $57,724,404 which is a decrease of $16,840,918 from the prior year. The following table summarizes the District's total governmental fund balances as of June 30, 2025 and 2024 and the total 2025 change in governmental fund balances.

	2025	2024	$ Change
General Fund	$ 33,401,088	$ 33,841,973	$ (440,885)
Capital Projects Fund	24,323,316	40,723,349	(16,400,033)
Debt Service Fund	-	-	-
Total	$ 57,724,404	$ 74,565,322	$ (16,840,918)

GENERAL FUND

The General Fund is the District's primary operating fund. At the conclusion of the 2024-2025 fiscal year, the General Fund fund balance was $33,401,088 representing a decrease of $440,885 from the prior year. The decrease in the District's General fund balance is due to many factors. The following analysis has been provided to assist the reader in understanding the financial activities of the General Fund during the 2024-2025 fiscal year.

The District's reliance upon tax revenues is demonstrated by the graph below that indicates 79.49% of General Fund revenues are derived from local taxes.



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General Fund Revenues

	2025	2024	$ Change	% Change
Taxes Revenues	$ 145,521,011	$ 138,219,692	$ 7,301,319	5.28
Intergovernmental Revenues	31,196,669	29,325,627	1,871,042	6.38
Investment Earnings	5,010,540	5,898,896	(888,356)	(15.06)
Other	1,337,764	2,140,711	(802,947)	(37.51)
Total	$ 183,065,984	$ 175,584,926	$ 7,481,058	4.26

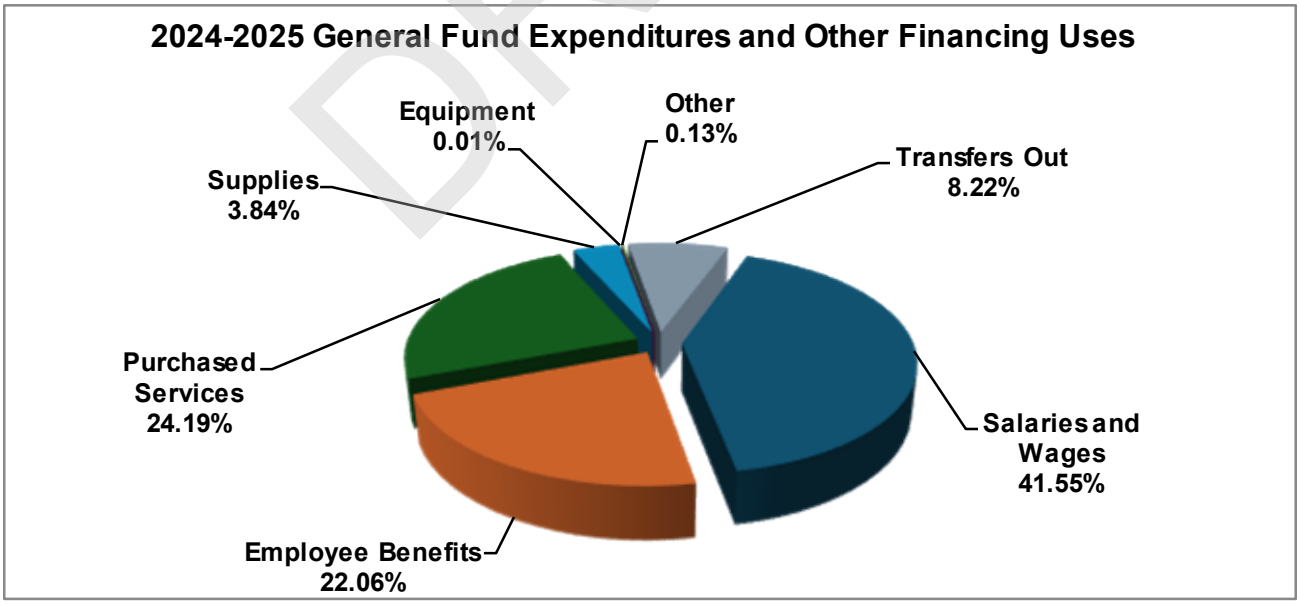
Net tax revenues increased by $7,301,319 or 5.28% primarily due to the increase in the 2024-2025 millage rate by 5.9% to 28.3373 mills.

The following table summarizes changes in the District's tax revenue for 2025 compared to 2024:

	2025	2024	$ Change	% Change
Real Estate Tax	$ 138,400,076	$ 132,976,191	$ 5,423,885	4.08
Interim Tax	1,424,587	507,632	916,955	180.63
PURTA Tax	126,978	116,430	10,548	9.06
Realty Transfer Tax	3,987,157	2,736,296	1,250,861	45.71
Delinquent Real Estate Tax	1,582,213	1,883,143	(300,930)	(15.98)
Total	$ 145,521,011	$ 138,219,692	$ 7,301,319	5.28

Investment earnings increased commensurate with an increase in interest rates and deposit on hand.

As the graph below illustrates, the largest portion of General Fund expenditures are for salaries and benefits. The District is an educational service entity and as such is labor intensive.



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General Fund Expenditures and Other Financing Uses

	2025	2024	$ Change	% Change
Salaries and Wages	$ 75,207,557	$ 71,300,553	$ 3,907,004	5.48
Employee Benefits	38,180,505	39,936,512	(1,756,007)	(4.40)
Purchased Services	48,001,296	43,779,401	4,221,895	9.64
Supplies	6,952,560	6,851,088	101,472	1.48
Equipment	14,843	373,143	(358,300)	(96.02)
Other	265,213	235,314	29,899	12.71
Transfers Out	14,884,895	12,366,073	2,518,822	20.37
Total	$ 183,506,869	$ 174,842,084	$ 8,664,785	4.96

Salaries and wages increased by $3,907,004 or 5.48% in 2024-2025 compared to 2023-2024 as a result of additional staff added and contractually obligated pay increases for the various District union agreements in addition to salary increases for nonunion employees.

Employee benefits decreased by $1,756,007 or 4.40% in 2024-2025 compared to 2023-2024 as a result of favorable employee health care experience.

Purchased service cost increased by $4,221,895 or 9.64% in 2024-2025 compared to 2023-2024 primarily due to increases in special education, contracted services and tuition.

Transfers out in 2024-2025 consisted of a $9,384,895 transfer to the Debt Service Fund to subsidize debt service maturities as they become due and a $5,500,000 transfer to the Capital Projects Fund. The District increased the transfer to the Capital Projects Fund of $5,500,000 in 2024-2025 compared to the $5,000,000 transferred in 2023-2024. The transfers are to subsidize current capital projects and reduce the amount needed to borrow and to fund future capital needs.

CAPITAL PROJECTS FUND

The Capital Project Funds account for construction and renovation activity associated with the District's buildings and major equipment purchases. A portion of the fund is funded by contributions from the General Fund and a portion of the fund is funded by bond proceeds. The District has been proactive in terms of preparing for future capital needs each year and has a capital infrastructure plan which prioritizes deferred maintenance needs and capital projects. During 2024-2025, the Capital Project Fund reported an decrease in fund balance of $16,400,033. The decrease was primarily due to capital expenditures in excess of transfers from the General Fund.

DEBT SERVICE FUND

The Debt Service Fund is used to account for debt service and capital financing transactions. During 2024-2025, the District reduced outstanding debt service by paying $5,050,000 in principal and $4,336,841 in interest maturities. The balance of the annual expenditures is related to interest maturities.

GENERAL FUND BUDGET INFORMATION

The District maintains its financial records and prepares its financial reports on the modified accrual basis of accounting. The District budgets and expends funds according to procedures mandated by the Pennsylvania Department of Education. An annual operating budget is prepared by management and submitted to the School Board for approval prior to the beginning of the fiscal year on July 1 each year. The most significant budgeted fund is the General Fund.

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Total General Fund revenues and other financing sources were $1,952,479 or 1.08% more than budgeted amounts and total General Fund expenditures and other financing uses were $2,215,467 or 1.19% less than budgeted amounts resulting in a net positive variance of $4,167,946. Major budgetary highlights for 2024-2025 were as follows:

- State source revenues were $2,300,318 more than budgeted which relates to higher than expected employee benefit reimbursements from the Department of Education.

- Federal source revenues were $378,682 more than budgeted which relates to higher than expected Title I through IV revenue.

- Regular Programs expenditures were less than budget by $3,115,492 due to lower than expected Personnel costs.

- Special education expenditures were more than budget by $2,128,550 due to unanticipated costs related to contracted services and tuition for these programs.

- Operation and Maintenance of Plant Services were $1,495,918 more than budgeted which relates to higher than expected cost of personnel and contracted services.

- The budgetary reserve was under expended by $3,000,000. Additionally, transfers from the General Fund to the Capital Projects Fund were less that budgeted amounts. The transfer to the Capital Projects Fund was a strategic decision to fund future capital needs.

BUSINESS-TYPE ACTIVITIES AND FOOD SERVICE FUND

During 2024-2025, the net position of the business-type activities and Food Service Fund decreased by $203,816 primarily due to an increase in employee benefits. As of June 30, 2025, the business-type activities and Food Service Fund had a deficit in net position of $2,437,855. The deficit in net position correlates to the Food Service Fund and business-type activities recording its proportionate share of the net pension and OPEB liabilities in the Pennsylvania State Employees' Retirement System (PSERS).

CAPITAL ASSETS

The District's investment in capital assets for its governmental and business-type activities as of June 30, 2025 amounted to $140,381,089 net of accumulated depreciation and amortization. This investment in capital assets includes land, land improvements, buildings and improvements, right-to-use lease arrangements, and furniture and equipment. The total increase in the District's investment in capital assets for the current fiscal year was $18,074,547 or 14.78%. The increase was the result of capital additions in excess of current year disposals, depreciation, and amortization.

Current year capital additions were $23,855,248, net book value of disposals was $0, and depreciation expense was $5,780,701.

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Major capital additions for the current fiscal year included the following:

• New Elementary School	$ 2,969,894
• HVAC renovations and upgrades – construction in progress	$ 4,773,273
• Athletic field upgrades – construction in progress	$ 7,792,636
• Interior/exterior renovations and upgrades – construction in progress	$ 3,834,485

Additional detailed information regarding capital assets is included in Note 4 – Capital Assets on page 63 of this report.

NONCURRENT LIABILITIES

At the end of the current fiscal year, the District had total general obligation debt of $123,605,983 consisting of $114,165,000 of bonds payable and net deferred credits of $9,440,983. The entire amount is backed by the full faith and credit of the District. General obligation debt was issued to finance capital expenditures or to finance the retirement (refund) of prior obligation debt. The District's general obligation debt decreased by $5,730,569 or 4.43% during the fiscal year.

State statutes limit the amount of general obligation debt the District may issue up to 225% of its borrowing base capacity which is calculated as the annual arithmetic average of the total revenues for the preceding three fiscal years. The District's outstanding general obligation debt is within the current debt limitation of the District which was $394,184,966 as of June 30, 2025.

The District reports its allocated portion of its defined benefit unfunded benefit obligation related to its participation in PSERS. The District's allocated portion of the net pension liability is an actuarially determined estimate of the unfunded cost of the pension plan obligation which totaled $186,087,077 as of June 30, 2025. The District's net pension liability decreased by $11,699,368 or 5.92% during the fiscal year.

The District reports a liability for its other postemployment benefits (OPEB) related to its single employer OPEB plan and its participation in the PSERS health insurance premium assistance program. The District's OPEB liability is an actuarially determined estimate of the unfunded cost of the OPEB obligation which totaled $16,802,271 as of June 30, 2025. The District's OPEB liability decreased by $205,501 or 1.21% during the fiscal year.

Other noncurrent liabilities consist of the District's liabilities for leases payable, compensated absences and accrued severance obligations, which totaled $11,078,770 as of June 30, 2025. These liabilities increased by $1,382,872 or 14.26% during the fiscal year.

Additional detailed information regarding noncurrent liabilities is included in Notes 7 – 12 on pages 65 through 81 of this report.

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FACTORS BEARING ON THE DISTRICT'S FUTURE

The District-commissioned infrastructure report, that was delivered to the Board Facilities Committee, provides a framework for future decisions on which deferred maintenance and capital improvement projects will be the focus of District capital resources. The format of the infrastructure report incorporates studies on traffic/circulation, exterior masonry, roofing, technology, playgrounds and HVAC. One of the major capital projects identified in the report is additional athletic fields. The District has obtained a large tract of land adjacent to the Conestoga High School for new athletic fields. Construction has started and township approvals have been received. The project includes a fieldhouse, tennis courts, two multi-purpose turf fields, softball field, natural grass practice field and a maintenance building. The funding of this athletic fields project and the District's capital plan will involve a combination of bond issues, contributions from the general fund and current resources in the capital fund. The District's strong fund balance and conservative budgeting practices will provide for future budgeted capital planning.

In a June 2020 Issuer Comment Report, Moody's investor services stated that "the District has a superior credit position, and its Aaa rating is well above the median rating of Aa3 for U.S. school districts. The key credit factors include a very strong wealth and income profile, a substantial tax base and a robust financial position. It also reflects an affordable debt burden and a mid-ranged pension liability. The District has an exceptionally healthy economy and tax base. The financial position of the district is strong and is consistent with its Aaa rating. The nominal size of the District's reserves is well above average. Moreover, the cash balance as a percentage of operating revenues (33.7%) is slightly higher than the U.S. median."

Until very recently, the District has experienced an increase in student enrollment. While the District successfully accommodates its students each year, the increasing enrollment has resulted in the need for additional staff at all levels and facility reconfigurations and expansions to meet the needs of the growing student population.

Increasing student enrollment, the maximum utilization of current available space in our elementary schools along with the benefits of full-day kindergarten has been the impetus behind the discussions for building a sixth elementary school. To date, the District has held several community presentations to share an update on the District elementary enrollment trends and the impact on facilities utilization. In addition to a review of prior enrollment and facilities information, drivers for a sixth elementary school, drivers for full-day kindergarten and possible school sites were presented in 2023. Historically, elementary school enrollment has steadily increased since 1995 with the exception of a dip in enrollment in the year 2020 potentially as a result of the COVID-19 pandemic. In addition to overall enrollment increases, the District elementary school student populations have been historically inconsistent and the largest and smallest schools often change. These numbers shift from one year to the next due to minor changes in the region and other factors.

In addition, there has been a notable change in programming that has taken place in special education since 2012 and additional classroom space has been needed to accommodate these programs. Since 2017, the District has needed ten additional elementary classrooms to meet the needs of our special education students. In April 2024, the District acquired a 90,000 square foot office building on approximately fifteen acres and is in the process of repurposing the property for a sixth elementary school. The design phase is completed, and necessary approvals have been obtained. The District released construction bids in June 2025 and construction will begin in August 2025 with a completion date of late spring/early summer 2027. The rough order of magnitude budget is approximately $53M..

CONTACTING THE DISTRICT FINANCIAL MANAGEMENT

This financial report is designed to provide a general overview of the District's finances for all those with an interest in the District's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Business Manager/Board Secretary, at the Tredyffrin/ Easttown School District, 940 West Valley Road, Suite 1700, Wayne, Pennsylvania 19087 or 610-240-1801.

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TREDYFFRIN-EASTTOWN SCHOOL DISTRICT
STATEMENT OF NET POSITION (DEFICIT)
JUNE 30, 2025
(WITH COMPARATIVE FINANCIAL INFORMATION AS OF JUNE 30, 2024)

	Governmental Activities	Business-Type Activities	Totals 2025	Totals 2024
ASSETS				
Current Assets:				
Cash	$ 65,576,235	$ 668,860	$ 66,245,095	$ 91,899,351
Investments	9,000,000	-	9,000,000	3,472,000
Taxes Receivable, Net	2,574,647	-	2,574,647	1,582,408
Due from Other Governments	5,673,057	36,028	5,709,085	6,791,903
Other Receivables	63,779	4,391	68,170	576,235
Internal Balances	45,912	(45,912)	-	-
Prepaid Expenses	197,304	-	197,304	-
Inventories	-	45,717	45,717	46,922
Total Current Assets	83,130,934	709,084	83,840,018	104,368,819
Noncurrent Assets:				
Land	21,395,964	-	21,395,964	21,395,964
Construction-in-Progress	23,326,949	-	23,326,949	11,105,925
Depreciable Capital Assets	182,580,023	936,607	183,516,630	172,708,440
Less: Accumulated Depreciation	(86,972,165)	(886,289)	(87,858,454)	(82,903,787)
Total Noncurrent Assets	140,330,771	50,318	140,381,089	122,306,542
Total Assets	223,461,705	759,402	224,221,107	226,675,361
DEFERRED OUTFLOWS OF RESOURCES				
Deferred Charges - Pension	27,103,898	455,650	27,559,548	33,782,173
Deferred Charges - OPEB	2,502,282	42,066	2,544,348	3,024,104
Deferred Amounts on Debt Refunding	364,411	-	364,411	449,570
Total Deferred Outflows of Resources	29,970,591	497,716	30,468,307	37,255,847
LIABILITIES				
Current Liabilities:				
Accounts Payable	8,731,395	1,329	8,732,724	6,958,945
Accrued Salaries, Payroll Withholdings, and Benefits	14,688,469	4,916	14,693,385	20,976,757
Accrued Interest Payable	1,738,113	-	1,738,113	2,105,170
Unearned Revenue	-	69,742	69,742	30,964
Total Current Liabilities	25,157,977	75,987	25,233,964	30,071,836
Noncurrent Liabilities:				
Due Within One Year	8,228,099	-	8,228,099	6,298,303
Due in More than One Year	325,876,125	3,469,879	329,346,004	347,528,365
Total Noncurrent Liabilities	334,104,224	3,469,879	337,574,103	353,826,668
Total Liabilities	359,262,201	3,545,866	362,808,067	383,898,504
DEFERRED INFLOWS OF RESOURCES				
Deferred Credits - Pension	3,251,341	54,659	3,306,000	3,469,000
Deferred Credits - OPEB	5,618,123	94,448	5,712,571	5,571,670
Total Deferred Inflows of Resources	8,869,464	149,107	9,018,571	9,040,670
NET POSITION (DEFICIT)				
Net Investment in Capital Assets	30,214,546	50,318	30,264,864	11,975,261
Restricted	10,582,475	-	10,582,475	21,171,873
Unrestricted (Deficit)	(155,496,390)	(2,488,173)	(157,984,563)	(162,155,100)
Total Net Position (Deficit)	$ (114,699,369)	$ (2,437,855)	$ (117,137,224)	$ (129,007,966)

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See accompanying Notes to Financial Statements.

TREDYFFRIN-EASTTOWN SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2025
(WITH SUMMARIZED FINANCIAL INFORMATION FOR THE YEAR ENDED JUNE 30, 2024)

		Program Revenues			Net (Expense) Revenue and Changes in Net Position (Deficit)			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Totals 2025	Totals 2024
GOVERNMENTAL ACTIVITIES								
Instruction	$ 110,492,641	$ 361,215	$ 15,945,493	$ -	$ (94,185,933)	$ -	$ (94,185,933)	$ (90,897,982)
Instructional Student Support	15,893,192	-	1,458,975	-	(14,434,217)	-	(14,434,217)	(14,084,589)
Administrative and Financial Support Services	16,451,918	-	1,484,776	-	(14,967,142)	-	(14,967,142)	(15,056,293)
Operation and Maintenance of Plant Services	14,372,434	511,804	1,112,399	-	(12,748,231)	-	(12,748,231)	(12,288,488)
Pupil Transportation	9,625,716	-	1,986,704	-	(7,639,012)	-	(7,639,012)	(6,526,151)
Student Activities	2,815,808	46,244	609,802	-	(2,159,762)	-	(2,159,762)	(2,038,721)
Interest and Amortization Expense Related to Noncurrent Liabilities	3,372,429	-	-	-	(3,372,429)	-	(3,372,429)	(3,499,278)
Total Governmental Activities	173,024,138	919,263	22,598,149	-	(149,506,726)	-	(149,506,726)	(144,391,502)
BUSINESS-TYPE ACTIVITIES								
Food Service	3,594,570	2,269,119	1,086,232	-	-	(239,219)	(239,219)	281,284
Total Primary Government	$ 176,618,708	$ 3,188,382	$ 23,684,381	$ -	(149,506,726)	(239,219)	(149,745,945)	(144,110,218)
GENERAL REVENUES								
Property Taxes Levied for General Purposes					142,168,086	-	142,168,086	134,950,177
Other Taxes Levied for General Purposes					4,114,136	-	4,114,136	2,852,725
Grants and Entitlements Not Restricted to Specific Programs					9,018,538	-	9,018,538	7,986,059
Investment Earnings					6,280,524	35,403	6,315,927	7,100,431
Gain (Loss) on Sale of Capital Assets					-	-	-	(18,214)
Total General Revenues					161,581,284	35,403	161,616,687	152,871,178
CHANGE IN NET POSITION (DEFICIT)					12,074,558	(203,816)	11,870,742	8,760,960
Net Position (Deficit) - Beginning of Year					(126,773,927)	(2,234,039)	(129,007,966)	(137,768,926)
NET POSITION (DEFICIT) - END OF YEAR					$ (114,699,369)	$ (2,437,855)	$ (117,137,224)	$ (129,007,966)

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See accompanying Notes to Financial Statements.

TREDYFFRIN-EASTTOWN SCHOOL DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2025
(WITH SUMMARIZED FINANCIAL INFORMATION AS OF JUNE 30, 2024)

	General Fund	Capital Projects Fund	Debt Service Fund	Totals 2025	Totals 2024
ASSETS					
Cash	$ 39,488,778	$ 26,087,457	$ -	$ 65,576,235	$ 91,370,234
Investments	9,000,000	-	-	9,000,000	3,472,000
Taxes Receivable, Net	2,574,647	-	-	2,574,647	1,582,408
Due from Other Funds	-	3,440,827	-	3,440,827	3,406,242
Due from Other Governments	5,673,057	-	-	5,673,057	6,765,661
Other Receivables	63,779	-	-	63,779	572,648
Prepaid Items	197,304	-	-	197,304	-
Total Assets	$ 56,997,565	$ 29,528,284	$ -	$ 86,525,849	$ 107,169,193
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
LIABILITIES					
Accounts Payable	$ 3,526,427	$ 5,204,968	$ -	$ 8,731,395	$ 6,958,099
Due to Other Funds	3,394,915	-	-	3,394,915	3,451,339
Accrued Salaries, Payroll Withholdings, and Benefits	14,688,469	-	-	14,688,469	20,970,494
Unearned Revenue	-	-	-	-	-
Total Liabilities	21,609,811	5,204,968	-	26,814,779	31,379,932
DEFERRED INFLOWS OF RESOURCES					
Unavailable Revenues - Property Taxes	1,986,666	-	-	1,986,666	1,223,939
FUND BALANCES					
Nonspendable:					
Prepaid items	197,304	-	-	197,304	-
Restricted for:					
Capital projects	-	24,323,316	-	24,323,316	40,723,349
Committed to:					
Balance Subsequent Year's Budget	6,116,607	-	-	6,116,607	4,608,831
Capital Projects	6,000,000	-	-	6,000,000	6,000,000
Vested Employee Services	10,347,822	-	-	10,347,822	8,700,124
PSERS Contingency	5,145,235	-	-	5,145,235	8,938,898
Healthcare Contingency	5,300,000	-	-	5,300,000	5,300,000
Assigned to:					
Athletic Fund Expenditures	294,120	-	-	294,120	294,120
Unassigned	-	-	-	-	-
Total Fund Balances	33,401,088	24,323,316	-	57,724,404	74,565,322
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 56,997,565	$ 29,528,284	$ -	$ 86,525,849	$ 107,169,193

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See accompanying Notes to Financial Statements.

TREDYFFRIN-EASTTOWN SCHOOL DISTRICT
RECONCILIATION OF GOVERNMENTAL FUNDS BALANCE SHEET TO NET POSITION (DEFICIT) OF GOVERNMENTAL ACTIVITIES ON THE STATEMENT OF NET POSITION (DEFICIT)
JUNE 30, 2025

TOTAL GOVERNMENTAL FUND BALANCES	$ 57,724,404
Amounts reported for governmental activities in the Statement of Net Position (Deficit) are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds balance sheet.	140,330,771
Deferred outflows of resources and deferred inflows of resources related to pensions and other postemployment benefits are not reported as assets and liabilities in the governmental funds balance sheet.	20,736,716
Deferred outflows of resources for deferred amounts on debt refunding are currently expended in the governmental funds, whereas they are capitalized and amortized over the life of the respective debt in the government-wide Statement of Net Position (Deficit).	364,411
Some of the District's property taxes will be collected after year-end, but are not available soon enough to pay for the current period's expenditures, and therefore are deferred inflows of resources on the governmental funds balance sheet.	1,986,666
Noncurrent liabilities are not due and payable in the current period and therefore are not reported as liabilities in the governmental funds balance sheet.	(334,104,224)
Accrued interest payable on long-term liabilities is included in the Statement of Net Position (Deficit), but is excluded from the governmental funds balance sheet until due and payable.	(1,738,113)
Net Position (Deficit) of Governmental Activities	$(114,699,369)

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See accompanying Notes to Financial Statements.

TREDYFFRIN-EASTTOWN SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2025
(WITH SUMMARIZED FINANCIAL INFORMATION AS OF YEAR ENDED JUNE 30, 2024)

	General Fund	Capital Projects Fund	Debt Service Fund	Totals 2025	Totals 2024
REVENUES					
Local Sources	$ 151,964,315	$ 1,269,984	$ -	$ 153,234,299	$ 147,435,174
State Sources	28,773,877	-	-	28,773,877	26,757,133
Federal Sources	2,327,792	-	-	2,327,792	2,568,494
Total Revenues	183,065,984	1,269,984	-	184,335,968	176,760,801
EXPENDITURES					
Current:					
Instruction	109,827,506	-	-	109,827,506	106,224,889
Support Services	56,016,512	519,805	-	56,536,317	54,656,974
Operation of Noninstructional Services	2,777,956	-	-	2,777,956	2,593,453
Facilities Acquisition, Construction, and Improvement Services	-	22,753,232	-	22,753,232	27,969,421
Debt Service	-	-	9,384,895	9,384,895	7,366,073
Total Expenditures	168,621,974	23,273,037	9,384,895	201,279,906	198,810,810
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	14,444,010	(22,003,053)	(9,384,895)	(16,943,938)	(22,050,009)
OTHER FINANCING SOURCES (USES)					
Refund of Prior Year Receipts	-	-	-	-	-
Refund of Prior Year Expenditures	-	-	-	-	-
Refund of Prior Year Receipts	-	-	-	-	-
Proceeds from Sale of Capital Assets	-	-	-	-	-
Proceeds from Leases Payable	-	103,020	-	103,020	410,302
Issuance of Debt	-	-	-	-	36,735,000
Issuance of Debt - Refunding	-	-	-	-	-
Payment of Debt - Refunding	-	-	-	-	-
Proceeds from Bond Premiums	-	-	-	-	3,640,282
Transfers In	-	5,500,000	9,384,895	14,884,895	12,366,073
Transfers Out	(14,884,895)	-	-	(14,884,895)	(12,366,073)
Total Other Financing Sources (Uses)	(14,884,895)	5,603,020	9,384,895	103,020	40,785,584
NET CHANGE IN FUND BALANCES	(440,885)	(16,400,033)	-	(16,840,918)	18,735,575
Fund Balances - Beginning of Year	33,841,973	40,723,349	-	74,565,322	55,829,747
FUND BALANCES - END OF YEAR	$ 33,401,088	$ 24,323,316	$ -	$ 57,724,404	$ 74,565,322

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See accompanying Notes to Financial Statements.

TREDYFFRIN-EASTTOWN SCHOOL DISTRICT
RECONCILIATION OF STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO CHANGE IN NET POSITION (DEFICIT) OF GOVERNMENTAL ACTIVITIES ON THE STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2025

NET CHANGE IN FUND BALANCES - GOVERNMENTAL FUNDS	$ (16,840,918)
Amounts reported for governmental activities in the Statement of Activities are different because:	
Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation expense and the net book value of disposed of capital assets in the current period.	
Capital Outlay Expenditures	23,855,248
Net Book Value of Disposed Capital Assets	-
Depreciation and Amortization Expense	(5,761,401)
Because some taxes will not be collected for several months after the District's fiscal year ends, they are not considered as "available" revenues in the governmental funds. Deferred inflows of resources increased by this amount this year.	
Deferred Inflows of Resources June 30, 2023	(1,223,939)
Deferred Inflows of Resources June 30, 2024	1,986,666
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of the governmental funds. Neither transaction, however, has any effect on the change in net assets of governmental activities. Also, governmental funds report the effect of premiums, discounts and similar items when long-term debt is issued, whereas these amounts are deferred and amortized in the Statement of Activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.	
Repayment of Bonds Payable	5,050,000
Issuance of Bonds Payable	-
Proceeds from Bond Premiums	-
Proceeds from Leases Payable	(103,020)
Repayment of Leases Payable	483,301
Amortization of Bond Premiums and Deferred Amounts on Refunding	595,409
Some expenses reported in the Statement of Activities do not require the use of current financial resources, and, therefore are not reported as expenditures in the governmental funds.	
Current Year Change in Accrued Interest Payable	367,057
Change in Net Pension Liability and Related Deferred Inflows and Outflows	5,821,768
Current Year Change in Compensated Absences	(1,474,468)
Current Year Change in Accrued Severance	(255,023)
Change in Net Postemployment Benefit (OPEB) Liability and Related Deferred Inflows and Outflows	(426,122)
Change in Net Position (Deficit) of Governmental Activities	$ 12,074,558

See accompanying Notes to Financial Statements.

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TREDYFFRIN-EASTTOWN SCHOOL DISTRICT
STATEMENT OF NET POSITION (DEFICIT)
PROPRIETARY FUND
JUNE 30, 2025
(WITH SUMMARIZED FINANCIAL INFORMATION AS OF JUNE 30, 2024)

	Major Fund	
	Food Service Fund	
	2025	2024
ASSETS		
Current Assets:		
Cash and Cash Equivalents	$ 668,860	$ 529,117
Due from Other Funds	-	45,097
Due from Other Governments	36,028	26,242
Other Receivables	4,391	3,587
Inventories	45,717	46,922
Total Current Assets	754,996	650,965
Noncurrent Assets:		
Capital Assets, Net	50,318	69,618
Total Assets	805,314	720,583
DEFERRED OUTFLOWS OF RESOURCES		
Deferred Charges - Pension	455,650	503,003
Deferred Charges - OPEB	42,066	54,017
Total Deferred Outflows of Resources	497,716	557,020
LIABILITIES		
Current Liabilities:		
Accounts Payable	1,329	846
Due to Other Funds	45,912	-
Accrued Salaries, Payroll Withholdings, and Benefits	4,916	6,263
Unearned Revenue	69,742	30,964
Total Current Liabilities	121,899	38,073
Noncurrent Liabilities:		
Net Pension Liability	3,076,629	2,944,963
Net OPEB Liability	277,796	302,218
Compensated Absences	115,454	81,793
Total Noncurrent Liabilities	3,469,879	3,328,974
Total Liabilities	3,591,778	3,367,047
DEFERRED INFLOWS OF RESOURCES		
Deferred Credits - Pension	54,659	51,652
Deferred Credits - OPEB	94,448	92,943
Total Deferred Inflows of Resources	149,107	144,595
NET POSITION (DEFICIT)		
Net Investment in Capital Assets	50,318	69,618
Unrestricted (Deficit)	(2,488,173)	(2,303,657)
Total Net Position	$ (2,437,855)	$ (2,234,039)

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See accompanying Notes to Financial Statements.

TREDYFFRIN-EASTTOWN SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION (DEFICIT)
PROPRIETARY FUND
YEAR ENDED JUNE 30, 2025
(WITH SUMMARIZED FINANCIAL INFORMATION FOR THE YEAR ENDED JUNE 30, 2024)

	Major Fund	
	Food Service Fund	
	2025	2024
OPERATING REVENUES		
Charges for Services	$ 2,269,119	$ 2,144,719
OPERATING EXPENSES		
Salaries	1,193,139	1,097,506
Employee Benefits	974,672	533,530
Purchased Property Services	43,859	25,073
Other Purchased Services	610	1,855
Supplies	1,358,960	1,395,587
Dues and Fees	3,458	3,197
Other	572	14,296
Depreciation	19,300	22,079
Total Operating Expenses	3,594,570	3,093,123
OPERATING LOSS	(1,325,451)	(948,404)
NONOPERATING REVENUES		
Earnings on Investments	35,403	25,659
State Sources	496,603	427,257
Federal Sources	589,629	802,431
Total Nonoperating Revenues	1,121,635	1,255,347
CHANGE IN NET POSITION (DEFICIT)	(203,816)	306,943
Net Position (Deficit) - Beginning of Year	(2,234,039)	(2,540,982)
NET POSITION (DEFICIT) - END OF YEAR	$ (2,437,855)	$ (2,234,039)

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See accompanying Notes to Financial Statements.

TREDYFFRIN-EASTTOWN SCHOOL DISTRICT
STATEMENT OF CASH FLOWS
PROPRIETARY FUND
YEAR ENDED JUNE 30, 2025
(WITH SUMMARIZED FINANCIAL INFORMATION FOR THE YEAR ENDED JUNE 30, 2024)

	Major Fund	
	Food Service Fund	
	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received from Charges for Services	$ 2,268,314	$ 2,141,510
Cash Payments to Employees for Services	(1,873,427)	(1,931,971)
Cash Payments to Suppliers for Goods and Services	(1,218,984)	(1,247,672)
Net Cash Used by Operating Activities	(824,097)	(1,038,133)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
State Sources	491,274	451,337
Federal Sources	437,164	659,239
Net Cash Provided by Noncapital Financing Activities	928,438	1,110,576
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of Capital Assets	-	-
CASH FLOWS FROM INVESTING ACTIVITIES		
Earnings on Investments	35,402	25,659
NET INCREASE IN CASH	139,743	98,102
Cash - Beginning of Year	529,117	431,015
CASH - BEGINNING OF YEAR	$ 668,860	$ 529,117
RECONCILIATION OF OPERATING LOSS TO NET CASH USED BY OPERATING ACTIVITIES		
Operating Loss	$ (1,325,451)	$ (948,404)
Adjustments to Reconcile Operating Loss to Net Cash Used by Operating Activities:		
Depreciation	19,300	22,079
Donated commodities used	148,009	214,155
(Increase) Decrease in:		
Other Receivables	(805)	(3,209)
Inventories	1,205	(11,623)
Deferred Outflows of Resources	59,304	6,078
Increase (Decrease) in:		
Accounts Payable	483	550
Due to Other Funds	91,009	(168,952)
Accrued Salaries, Payroll Withholdings, and Benefits	(1,347)	2,908
Unearned Revenue	38,778	(10,746)
Compensated Absences	33,662	2,968
Net OPEB Liability	(24,422)	(51,561)
Net Pension Liability	131,666	(9,560)
Deferred Inflows of Resources	4,512	(82,816)
Net Cash Used by Operating Activities	$ (824,097)	$ (1,038,133)
SUPPLEMENTAL DISCLOSURE OF NONCASH NONCAPITAL FINANCING ACTIVITIES		
USDA Donated Commodities	$ 148,009	$ 214,155

See accompanying Notes to Financial Statements.

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TREDYFFRIN-EASTTOWN SCHOOL DISTRICT
STATEMENT OF NET POSITION
FIDUCIARY FUND
JUNE 30, 2025
(WITH SUMMARIZED FINANCIAL INFORMATION AS OF JUNE 30, 2024)

	Private Purpose Trust	Custodial Funds	Totals 2025	Totals 2024
ASSETS				
Cash and Cash Equivalents	$ 44,321	$ 363,203	$ 407,524	$ 412,487
LIABILITIES				
Accounts Payable	-	-	-	-
NET POSITION				
Restricted for Student Activities	-	330,372	330,372	349,728
Net Position Held in Trust for Scholarships	44,321	-	44,321	62,759
Total Net Position	$ 44,321	$ 330,372	$ 374,693	$ 412,487

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See accompanying Notes to Financial Statements.

TREDYFFRIN-EASTTOWN SCHOOL DISTRICT
STATEMENT OF CHANGES IN NET POSITION
FIDUCIARY FUNDS
YEAR ENDED JUNE 30, 2025
(WITH COMPARATIVE AMOUNTS FOR THE YEAR ENDED JUNE 30, 2024)

	Private Purpose Trust	Custodial Funds	Totals 2025	Totals 2024
ADDITIONS				
Receipts from Student Groups	$ -	$ 1,190,172	$ 1,190,172	$ 1,073,889
Local Contributions	15,812	-	15,812	46,638
Total Additions	15,812	1,190,172	1,205,984	1,120,527
DEDUCTIONS				
Student Activity Disbursements	-	1,209,528	1,209,528	1,077,041
Scholarships Awarded and Fees Paid	34,250	-	34,250	43,000
Total Deductions	34,250	1,209,528	1,243,778	1,120,041
CHANGE IN NET POSITION	(18,438)	(19,356)	(37,794)	486
Net Position - Beginning of Year	62,759	349,728	412,487	412,001
NET POSITION - END OF YEAR	$ 44,321	$ 330,372	$ 374,693	$ 412,487

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See accompanying Notes to Financial Statements.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Tredyffrin-Easttown School District (the District) operates five elementary schools, two middle schools and a high school to provide education and related services to the residents of eastern Chester County in the townships of Tredyffrin and Easttown. The District operates under current standards prescribed by the Pennsylvania Department of Education in accordance with the provisions of the School Laws of Pennsylvania as a school district of the second class. The District operates under a locally elected nine-member board form of government (the School Board).

The financial statements of the District have been prepared in accordance with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the authoritative standard-setting body for the establishment of governmental accounting and financial reporting principles. The more significant of these accounting policies are as follows:

A. Reporting Entity

GASB has established the criteria for determining the activities, organizations and functions of government to be included in the financial statements of the reporting entity. In evaluating the District as a reporting entity, management has addressed all potential component units which may or may not fall within the District's accountability. The criteria used to evaluate component units for possible inclusion as part of the District's reporting entity are financial accountability and the nature and significance of the relationship. The District is considered to be an independent reporting entity and has no component units.

B. Basis of Presentation

Government-Wide Financial Statements

The statement of net position (deficit) and the statement of activities display information about the District as a whole. These statements distinguish between activities that are governmental and those that are considered business-type activities. These statements include the financial activities of the primary government except for fiduciary funds.

The government-wide financial statements are prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of timing of related cash flow. This is the same approach used in the preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared as further defined below. Therefore, governmental fund financial statements include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements of governmental funds.

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NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Basis of Presentation (Continued)

Government-Wide Financial Statements (Continued)

The government-wide statement of net position (deficit) presents the financial position of the District which is the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources and is classified in one of three components. Net investment in capital assets consists of capital assets net of accumulated depreciation and reduced by the outstanding balances of borrowing attributable to acquiring, constructing or improving those assets. The net position of the District is reported as restricted when constraints placed on net position use is either externally imposed by creditors (such as through debt covenants), grantors, contributors or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation. Unrestricted net position (deficit) is the net position that does not meet the definition of "net investment in capital assets" or "restricted net position."

The statement of net position (deficit) includes separate sections for deferred outflows of resources and deferred inflows of resources. Deferred outflows of resources represent a consumption of net position that applies to future periods and so will not be recognized as an outflow of resources (expense) until that time. Deferred inflows of resources represent an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time.

The government-wide statement of activities presents a comparison between expenses and program revenues for each function of the business-type activities of the District and for each governmental function. Expenses are those that are specifically associated with a service or program and are therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipients of the goods or services offered by the programs and grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Revenues which are not classified as program revenues are presented as general revenues. The comparison of program revenues and expenses identifies the extent to which each function is self-financing or draws from the general revenues of the District.

Except for interfund activity and balances between the funds that underlie governmental activities and the funds that underlie business-type activities, which are reported as transfers and internal balances, the effect of interfund activity has been removed from these statements.

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NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Basis of Presentation (Continued)

Fund Financial Statements

During the school year, the District segregates transactions related to certain District functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements report detailed information about the District. The focus of governmental and proprietary fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Fiduciary fund financial statements are presented by fund type.

Governmental Funds

All governmental funds are accounted for using the modified accrual basis of accounting and the current financial resources measurement focus. Under this basis, revenues are recognized in the accounting period in which they become measurable and available. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable. The District reports the following major governmental funds:

- The General Fund is the District's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.
- The Capital Projects Fund accounts for financial resources restricted, committed or assigned to be used for capital expenditures or for the acquisition, construction of capital facilities, improvements and/or equipment.
- The Debt Service Fund is used to account for the accumulation of resources for, and the payment of long-term principal, interest and other related costs.

Revenue Recognition

In applying the "susceptible to accrual concept" under the modified accrual basis, revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers tax revenue to be available if collected within 60 days of the end of the fiscal period. Deferred inflows of resources are reported in connection with receivables for tax revenues that are not considered to be available to liquidate liabilities of the current period. Revenue from federal, state and other grants designated for payment of specific District expenditures is recognized when the related expenditures are incurred; accordingly, when such funds are received, they are reported as unearned revenues until earned. Other receipts are recorded as revenue when received in cash because they are generally not measurable until actually received.

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NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Basis of Presentation (Continued)

Expenditure Recognition

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Most expenditures are measurable and are recorded when the related fund liability is incurred. However, debt service expenditures, as well as expenditures related to compensated absences, special termination benefits, other postemployment benefits and claims and judgments are recorded only when payment is due. Allocations of costs, such as depreciation and amortization, are not recognized in the governmental funds.

Proprietary Funds

Like the government-wide financial statements, proprietary funds are accounted for using the economic resources measurement focus and the accrual basis of accounting. These funds account for operations that are primarily financed by user charges. The economic resource focus concerns determining costs as a means of maintaining the capital investment and management control. Revenues are recognized when they are earned and expenses are recognized when they are incurred. Allocations of certain costs, such as depreciation, are recorded in proprietary funds. The District reports the following major proprietary fund:

- The Food Service Fund accounts for the revenues and costs of providing meals to students during the school year.

These funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the proprietary funds' principal ongoing operations. The principal operating revenues of the District's proprietary fund are charges for services. Operating expenses for the District's proprietary fund include payroll, employee benefits, supplies and administrative costs. All revenues or expenses not meeting this definition are reported as nonoperating revenues and expenses.

Fiduciary Funds

Fiduciary funds reporting focuses on net assets and changes in net assets and are accounted for using the economic resources measurement focus and the accrual basis of accounting. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and custodial funds. The private-purpose trust fund accounts for activities in various scholarship accounts, whose sole purpose is to provide annual scholarships to particular students as described by donor stipulations. Custodial funds are used to account for assets held on behalf of individuals and/or government units and are, therefore, not available to support the District’s own programs. The District has one custodial fund consisting of funds held on behalf of the students.

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NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Cash and Cash Equivalents

The District's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

D. Investments

Investments are stated at fair value based upon quoted market prices, except for certificates of deposit which are recorded at cost and external investment pools which are recorded at amortized cost, both of which approximate fair value.

E. Interfund Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/due from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

F. Property Taxes

Taxes are levied on July 1 and are payable in the following periods:

July 1 – August 31	Discount Period, 2% of Gross Levy
September 1 – October 31	Face Period
November 1 to Collection	Penalty Period, 10% of Gross Levy
January 1	Lien Date

The County Board of Assessments determines assessed valuations of property and the District bills and collects its own property taxes. The tax on real estate for public school purposes for fiscal 2024-2025 was 26.7585 mills ($26.76 for $1,000 of assessed valuation) for Chester County. The District experiences very small losses from uncollectible property taxes. Property taxes constitute a lien against real property and usually can be collected in full when title transfers. Only balances that remain after tax sales are written off each year. Accordingly, an allowance for doubtful accounts has not been established by the District for property taxes receivable.

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NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

F. Property Taxes (Continued)

Taxpayers within the District have the option of paying in three installments. These installments have the following due dates:

Installment One	August 31
Installment Two	September 30
Installment Three	October 31

The discount (2%) is not applicable to installment payments; however, the penalty (10%) will be added if second and third installments are paid subsequent to the due dates.

G. Prepaid Items and Inventories

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in the government-wide and fund financial statements.

All inventories are valued at the lower of cost (first-in, first-out method) or market.

H. Unearned Revenues

Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

I. Capital Assets

Capital assets, which include property, plant and equipment, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements and the proprietary fund financial statements. Capital assets are defined by the District as assets with an initial individual cost of more than $5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed, inclusive of ancillary costs.

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NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

I. Capital Assets (Continued)

Property, plant and equipment (net of salvage value) of the District is depreciated or amortized using the straight-line method over the following estimated useful lives:

Buildings and Improvements	20 to 40 Years
Land Improvements	15 to 20 Years
Furniture and Equipment	3 to 10 Years

J. Leases – Lessee

The District has entered in noncancellable leases as the lessee. The District recognizes a lease liability and an intangible right-to-use lease asset (lease asset) in the government-wide financial statements.

At the commencement of a lease, the District initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life.

Key estimates and judgments include how the District determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments.

The District uses its estimated incremental borrowing rate as the discount rate for leases.

The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability is composed of fixed payments from the lessee.

The District monitors changes in circumstances that would require a remeasurement of its lease, and will remeasure the lease liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

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NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

K. Impairment of Long-Lived Assets

The District evaluates prominent events or changes in circumstances affecting capital assets to determine whether impairment of a capital asset has occurred. A capital asset is generally considered impaired if both (a) the decline in service utility of the capital asset is large in magnitude and (b) the event or change in circumstances is outside the normal life cycle of the capital asset. If a capital asset is considered to be impaired, the amount of impairment is measured by the method that most reflects the decline in service utility of the capital asset at the lower of carrying value or fair value for impaired capital assets that will no longer be used by the District. No impairment losses were recognized in the year ended June 30, 2025.

L. Compensated Absences

District policies permit employees to accumulate earned but unused vacation days. The liability for these compensated absences is recorded as a noncurrent liability in the government-wide financial statements. A liability for these amounts is recorded in the Governmental Funds financial statements only to the extent they have matured, for example, as a result of employee resignation and retirements.

M. Long-Term Obligations

In the government-wide and proprietary fund financial statements, long-term debt and other long-term obligations are reported as liabilities. Bonds payable are reported net of the applicable bond premium or discount. Bond premiums and discounts are deferred and amortized over the life of the bonds. Deferred amounts on refunding are recorded as a deferred outflow of resources and amortized over the life of the old debt or the life of the new debt, whichever is shorter. All amounts are amortized using the straight-line method.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources and uses. Premiums received and discounts paid on debt issuances are reported as other financing sources and uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures except for refundings paid from proceeds which are reported as other financing costs.

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NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

N. Fund Equity

As prescribed by GASB, governmental funds report fund balance in classifications based primarily on the extent to which the District is bound to honor constraints on the specific purposes for which amounts in the fund can be spent. The District reports the following fund balance classifications:

Nonspendable

Nonspendable fund balances are amounts that cannot be spent because they are either (a) not in spendable form – such as inventory or prepaid insurance or (b) legally or contractually required to be maintained intact – such as a trust that must be retained in perpetuity.

Restricted

Restricted fund balances are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors, grantors, contributors or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Committed

Committed fund balances are amounts that can only be used for specific purposes determined by a formal action of the District's highest level of decision-making authority, the School Board. Committed amounts cannot be used for any other purpose unless the School Board removes those constraints by taking the same type of formal action (e.g., resolution).

Assigned

Assigned fund balances are amounts that are constrained by the District's intent to be used for specific purposes, but are neither restricted nor committed. Intent is expressed by (a) the Business Administrator, (b) an appointed body (e.g., finance committee), or (c) an official to which the District has delegated the authority to assign, modify or rescind amounts to be used for specific purposes.

Assigned fund balance includes (a) all remaining amounts that are reported in governmental funds (other than the General Fund) that are not classified as nonspendable, restricted or committed, and (b) amounts in the General Fund that are intended to be used for a specific purpose. Specific amounts that are not restricted or committed in a special revenue fund or the capital projects fund are assigned for purposes in accordance with the nature of their fund type.

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NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

N. Fund Equity (Continued)

Unassigned

Unassigned fund balance is the residual classification for the General Fund. This classification represents General Fund fund balance that has not been assigned to other funds, and that has not been restricted, committed or assigned to specific purposes within the General Fund.

When both restricted and unrestricted resources are available for use, it is the District's policy to use externally restricted resources first, then unrestricted resources–committed, assigned or unassigned–in order as needed.

O. Comparative Data

Comparative totals for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the District's financial position and operations. Certain amounts presented in the prior year have been reclassified in order to be consistent with the current year's presentation. However, presentation of prior year totals by fund and activity type has not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read. Summarized comparative information should be read in conjunction with the District's financial statements for the year ended June 30, 2024, from which the summarized information was derived.

P Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Q. Implementation of New Accounting Pronouncements

Effective July 1, 2024, the District adopted the provisions of GASB Statement No. 101 *Compensated Absences.* GASB Statement No. 101 updated the recognition and measurement guidance for compensated absences by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. GASB Statement No. 101 requires that liabilities for compensated absences be recognized for (1) leave that has not been used and (2) leave that has been used but not yet paid in cash or settled through noncash means. A liability should be recognized for leave that has not been used if (a) the leave is attributable to services already rendered, (b) the leave accumulates, and (c) the leave is more likely than not to be used for time off or otherwise paid in cash or settled through noncash means.

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NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Q. Implementation of New Accounting Pronouncements (Continued)

Effective July 1, 2024, the District adopted the provisions of GASB Statement No. 102*, Certain Risk Disclosures.* The objective of GASB Statement No. 102 is to improve financial reporting by providing users of financial statements with essential information that currently is not often provided. The disclosures will provide users with timely information regarding certain concentrations or constraints and related events that have occurred or have begun to occur that make a government vulnerable to substantial impact. As a result, users will have better information with which to understand and anticipate certain risks to a government's financial condition.

R. New Accounting Pronouncements

GASB Statement No. 103*, Financial Reporting Model Improvements,* will be effective for the District for the year ended June 30, 2026. The objective of GASB Statement No. 103 is to improve key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision making and assessing a government's accountability.

GASB Statement No. 104*, Disclosure of Certain Capital Assets:,* will be effective for the District for the year ended June 30, 2026. The objective of GASB Statement No. 104 is to improve financial reporting by providing users of financial statements with essential information about certain types of capital assets in order to make informed decisions and assess accountability. Additionally, the disclosure requirements will improve consistency and comparability between governments.

NOTE 2 STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Budgetary Information

An annual budget is adopted prior to the beginning of each year for the General Fund on a modified accrual basis of accounting. The General Fund is the only fund for which a budget is legally required, although project-length financial plans are adopted for the Capital Projects fund.

The District is required to publish notice by advertisement at least once in two newspapers of general circulation in the municipalities in which it is located, and within 20 days of final action, that the proposed budget has been prepared and is available for public inspection at the administrative offices of the District. Notice that public hearings will be held on the proposed operating budget must be included in the advertisement; such hearings are required to be scheduled at least 10 days prior to when final action on adoption is taken by the School Board.

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NOTE 2 STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (CONTINUED)

Budgetary Information (Continued)

After the legal adoption of the budget, the School Board is required to file a copy of the budget with the Pennsylvania Department of Education by July 31. Additional copies of the budget also are required to be filed with the House Education Committee and the Senate Education Committee by September 15.

Legal budgetary control is maintained at the sub-function/major object level. The School Board may make transfers of funds appropriated in any particular item of expenditure by legislative action in accordance with Pennsylvania School Code. Management may amend the budget at the sub-function/sub-object level without approval from the School Board. Appropriations lapse at the end of the fiscal period. Budgetary information reflected in the financial statements is presented at or below the level of budgetary control and includes the effect of approved budget amendments.

Deficit Equity

At June 30, 2025, the Food Service Fund, a major fund, had a deficit in net position of $2,437,855 resulting from allocating a portion of its net pension and OPEB liability to this fund. Since the Food Service Fund uses the economic resources measurement focus, these obligations are presented in the fund financial statements as liabilities and therefore reduces fund equity to an overall deficit. This deficit will be eliminated as resources are obtained (e.g., from revenues and transfers in) to make the periodic pension and OPEB contributions for active participants in these plans.

NOTE 3 DEPOSITS AND INVESTMENTS

State statutes authorize the District to invest in U.S. Treasury bills, time or share accounts of institutions insured by the Federal Deposit Insurance Corporation or in certificates of deposit when they are secured by proper bond or collateral, repurchase agreements, state treasurer's investment pools or mutual funds.

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NOTE 3 DEPOSITS AND INVESTMENTS (CONTINUED)

Deposits

Custodial Credit Risk

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned. At June 30, 2025, the carrying amount of the District's deposits was $77,150,090 and the bank balance was $77,102,244. The District is required by state statute to deposit funds in depositories that are either banks, banking institutions or trust companies located in the Commonwealth of Pennsylvania. To the extent that such deposits exceed federal insurance, the depositories must pledge as collateral obligations of the United States, Commonwealth of Pennsylvania or any political subdivision. Under Act 72 of 1971, as amended, the depositories may meet this collateralization requirement by pooling appropriate securities to cover all public funds on deposit. Of the bank balance, $250,000 was covered by federal depository insurance, and $62,720,274 was collateralized by the District's depositories in accordance with Act 72 and the collateral was held by the depositories' agent in pooled public funds. The remaining cash deposits of the District are in the Pennsylvania School District Liquid Asset Fund (PSDLAF) and the Pennsylvania Local Government Investment Trust (PLGIT). Although not registered with the Securities and Exchange Commission and not subject to regulatory oversight, PSDLAF and PLGIT act like money market mutual funds in that their objective is to maintain a stable net asset value of $1 per share, are rated by a nationally recognized statistical rating organization and are subject to independent annual audit. As of June 30, 2025, PSDLAF and PLGIT were rated as AAA by a nationally recognized statistical rating agency.

Reconciliation to Financial Statements

Uninsured Amounts	$ 5,131,969
FDIC Insured Amounts	250,000
Reconciling Items	(1,952,153)
Carrying Amount, Bank Balances	3,429,816
Pooled Cash Equivalents in Government Investment Pools	62,720,274
Total Carrying Amount Deposits	$ 66,150,090

Investments

State statutes authorize the District to invest in U.S. Treasury bills, time or share accounts of institutions insured by the Federal Deposit Insurance Corporation or in certificates of deposit when they are secured by proper bond or collateral, repurchase agreements, state treasurer's investment pools or mutual funds.

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NOTE 3 DEPOSITS AND INVESTMENTS (CONTINUED)

Investments (Continued)

As of June 30, 2025, the District had the following investments:

		Investment Maturities (In Years)			
Investment Type	Fair Value	Less than 1	1 - 5	6 - 10	11 - 15
Certificate of Deposits	$ 9,000,000	$ 9,000,000	$ -	$ -	$ -

PSDLAF and PLGIT collateralized investment pools are fully collateralized by U.S. government agency and Treasury obligations and certificates of deposit. PSDLAF and PLGIT collateralized investment pools and the U.S. Treasury bill were valued using Level 2 inputs.

Custodial Credit Risk

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of the investments or collateral security that are in the possession of an outside party. The District had no investment subject to custodial credit risk as of June 30, 2025.

Interest Rate Risk

The District's investment policy limits investment maturities in accordance with state statutes as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk

The District's investment policy limits its investments that are not backed by the "full faith and credit" of the federal and state government to those with the highest credit rating available for such investments issued by a recognized statistical rating organization.

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NOTE 4 CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2025, was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental Activities:				
Capital Assets Not Being Depreciated				
Land	$ 21,395,964	$ -	$ -	$ 21,395,964
Construction in Progress	11,105,925	22,212,058	9,991,034	23,326,949
Total Capital Assets Not Being Depreciated	32,501,889	22,212,058	9,991,034	44,722,913
Capital Assets Being Depreciated/Amortized:				
Buildings and Improvements	153,445,456	8,954,216	-	162,399,672
Land Improvements	5,747,718	1,133,142	-	6,880,860
Furniture and Equipment	9,918,879	1,443,846	194,577	11,168,148
Right-to-Use Leased Equipment	2,659,780	103,020	631,457	2,131,343
Total Capital Assets Being Depreciated/Amortized	171,771,833	11,634,224	826,034	182,580,023
Less Accumulated Depreciation/Amortization for:				
Buildings and Improvements	(70,110,428)	(4,080,094)	-	(74,190,522)
Land Improvements	(4,330,470)	(112,908)	-	(4,443,378)
Furniture and Equipment	(5,903,819)	(1,088,162)	(194,577)	(6,797,404)
Right-to-Use Leased Equipment	(1,692,081)	(480,237)	(631,457)	(1,540,861)
Total Accumulated Depreciation/ Amortization	(82,036,798)	(5,761,401)	(826,034)	(86,972,165)
Total Capital Assets Being Depreciated/ Amortized, Net	89,735,035	5,872,823	-	95,607,858
Governmental Activities, Net	$ 122,236,924	$ 28,084,881	$ 9,991,034	$ 140,330,771
Business-Type Activities:				
Machinery and Equipment	$ 936,607	$ -	$ -	$ 936,607
Less: Accumulated Depreciation	(866,989)	(19,300)	-	(886,289)
Business-Type Activities, Net	$ 69,618	$ (19,300)	$ -	$ 50,318

Depreciation and amortization expense was charged to functions/programs of the District as follows:

Governmental Activities:	
Instruction	$ 3,652,093
Instructional Student Support	526,332
Administrative and Financial Support Services	558,646
Operation and Maintenance of Plan Services	657,361
Pupil Transportation	277,815
Student Activities	89,154
Total Depreciation/Amortization Expense - Governmental Activities	$ 5,761,401
Business-Type Activities:	
Food Service	$ 19,300

As of June 30, 2025, the District had outstanding construction commitments for various capital projects in the amount of $13,955,932.

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NOTE 5 NET INVESTMENT IN CAPITAL ASSETS

Components of the net position of the governmental activities net investment in capital assets at June 30, 2025 are as follows:

Capital Assets	$ 227,302,936
Deferred Outflows of Resources	364,411
Unspent Bond Proceeds	13,740,841
Accumulated Depreciation	(86,972,165)
Total	154,436,023
Leases Payable	615,494
General Obligation Debt	(123,605,983)
Net Investment in Capital Assets	$ 31,445,534

Components of the net position of the business-type activities net investment in capital assets at June 30, 2025 are as follows:

Capital Assets	$ 50,318

NOTE 6 INTERNAL RECEIVABLES, PAYABLES AND TRANSFERS

The composition of interfund balances as of June 30, 2025 is as follows:

Receivable To	Amount	Payable From	Amount
Food Service Fund	$ 45,912	General Fund	$ 45,912
Capital Projects Fund	3,440,827	General Fund	3,440,827
Total	$ 3,486,739		$ 3,486,739

Interfund balances between funds represent temporary loans recorded at year-end as the result of a final allocation of revenues and expenditures.

A summary of interfund transfers for the year ended June 30, 2025, is as follows:

Transfers In	Amount	Transfers Out	Amount
Capital Projects Fund	$ 5,500,000	General Fund	$ 5,500,000
Debt Service Fund	9,384,895	General Fund	9,384,895
Total	$ 14,884,895		$ 14,884,895

Transfers from the General Fund represent transfers to subsidize costs associated with the acquisition of capital assets and debt service requirements.

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NOTE 7 NONCURRENT LIABILITIES

The following summarizes the changes in noncurrent liabilities for the year ended June 30, 2025:

	Balance July 1, 2024	Additions	Deletions	Balance June 30, 2025	Amount Due Within One Year
Governmental Activities:					
General Obligation Debt:					
Bonds Payable	$ 119,215,000	$ -	$ 5,050,000	$ 114,165,000	$ 4,050,000
Bond Premiums	10,121,552	-	680,569	9,440,983	539,282
Total General Obligation Debt	129,336,552	-	5,730,569	123,605,983	4,589,282
Other Noncurrent Liabilities:					
Leases Payable	995,775	103,020	483,301	615,494	320,759
Compensated Absences	4,886,189	1,474,468	-	6,360,657	3,318,058
Accrued Severance	3,732,142	255,023	-	3,987,165	-
OPEB Liability	8,858,137	1,266,477	1,372,935	8,751,679	-
Net OPEB Liability - PSERS	7,847,417	-	74,621	7,772,796	-
Net Pension Liability - PSERS	194,841,482	-	11,831,034	183,010,448	-
Total Other Noncurrent Liabilities	221,161,142	3,098,988	13,761,891	210,498,239	3,638,817
Total Governmental Activities	350,497,694	3,098,988	19,492,460	334,104,222	8,228,099
Business-Type Activities:					
Compensated Absences	81,792	33,662	-	115,454	-
OPEB Liability	132,955	182,756	168,585	147,126	-
Net OPEB Liability - PSERS	169,263	-	38,593	130,670	-
Net Pension Liability - PSERS	2,944,963	131,666	-	3,076,629	-
Total Business-Type Activities	3,328,973	348,084	207,178	3,469,879	-
Total Noncurrent Liabilities	$ 353,826,667	$ 3,447,072	$ 19,699,638	$ 337,574,101	$ 8,228,099

Noncurrent liabilities of governmental activities are generally liquidated by the General Fund, while noncurrent liabilities of the business-type activities are liquidated by the Food Service Fund.

NOTE 8 GENERAL OBLIGATION DEBT

General obligation debt is a direct obligation of the District for which full faith and credit are pledged and is payable from unrestricted local sources. The District has not pledged any assets as collateral for general obligation debt. General obligation debt was issued to finance capital expenditures or to finance the retirement (refund) of prior general obligation debt.

General obligation debt outstanding as of June 30, 2025 consisted of the following:

Description	Interest Rate(s)	Original Issue Amount	Final Maturity	Principal Outstanding
General Obligation Bonds:				
Series of 2019	2.45% - 5.00%	$ 26,915,000	02/15/2040	$ 26,885,000
Series of 2021	0.30% - 2.54%	24,935,000	02/15/2035	24,665,000
Series A of 2021	2.00% - 4.00%	26,900,000	02/15/2045	26,615,000
Series of 2024	5.00%	36,735,000	02/15/2045	36,000,000
Total General Obligation Debt				$ 114,165,000

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NOTE 8 GENERAL OBLIGATION DEBT (CONTINUED)

General Obligation Bonds

Description	Amount
On February 12, 2019, the District issued $26,915,000 of general obligation bonds, Series of 2019. The proceeds were used to finance the District's capital program, capitalized interest on the bond, and to pay for the costs of issuance. Principal is due February 15 each year with a maturity date of February 15, 2040. The bonds are payable in periodic installments and bear interest payable semi-annually on February 15 and August 15 at rates ranging from 2.45% to 5.00%.	$ 26,885,000
On May 6, 2021, the District issued $24,935,000 of general obligation bonds, Series of 2021. The proceeds were used to advance refund all the District's outstanding general obligation bonds, Series of 2015, and to pay for the costs of issuance. Principal is due February 15 each year with a maturity date of February 15, 2035. The bonds are payable in periodic installments and bear interest payable semi-annually on February 15 and August 15 at rates ranging from 0.30% to 2.54%. The District advance refunded the general obligation bonds to reduce future debt service payments by $2,076,014.	24,665,000
On November 3, 2021, the District issued $26,900,000 of general obligation bonds, Series A of 2021. The proceeds were used to finance the District's capital program and to pay for the costs of issuance. Principal is due February 15 each year and with a maturity date of February 15, 2045. The bonds are payable in periodic installments and bear interest payable semi-annually on February 15 and August 15 at rates ranging from 2.00% to 4.00%.	26,615,000
On May 22, 2024, the District issued $36,735,000 of general obligation bonds, Series 2024. The proceeds were used to finance the District's capital program and to pay for the costs of issuance. Principal is due February 15 each year with a maturity date of February 15, 2045. The bonds are payable in periodic installments and bear interest payable semi-annually on February 15 and August 15 at 5.00%.	36,000,000
Total General Obligation Debt	$ 114,165,000

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NOTE 8 GENERAL OBLIGATION DEBT (CONTINUED)

General Obligation Bonds (Continued)

Annual debt service requirements to maturity on these obligations are as follows:

Year Ending June 30,	Principal Maturities	Interest Maturities	Total Maturities
2026	$ 4,050,000	$ 4,686,468	$ 8,736,468
2027	4,085,000	4,597,527	8,682,527
2028	4,175,000	4,495,081	8,670,081
2029	4,290,000	4,382,763	8,672,763
2030	4,415,000	4,259,398	8,674,398
2031-2035	24,530,000	18,826,063	43,356,063
2036-2040	30,380,000	12,965,950	43,345,950
2041-2045	38,240,000	5,105,700	43,345,700
Total	$ 114,165,000	$ 59,318,950	$ 173,483,950

NOTE 9 ACCRUED SEVERANCE

Upon retirement under the provisions of PSERS and so long as the employee provides the District 90 days calendar notice, the District will pay a professional employee for unused sick time. The reimbursement will be at one-third of the employee's full-time per diem rate per unused sick time, up to a maximum of 135 days.

Upon retirement under the provisions of PSERS and so long as the employee provides the District 90 days calendar notice, the District will pay a support staff employee for unused sick time. The reimbursement will be at 50% of the employee's per diem rate per unused sick time, up to a maximum of 135 days.

Upon retirement under the provisions of PSERS, the District will pay supervisors and confidential positions with at least 10 years of service for unused sick time. The reimbursement will be at 50% of the employee's per diem rate per unused sick time, up to a maximum of 135 days. Additionally, administrators with 20 to 15 years of continuous service with the District are eligible for a $7,200 to $3,600 annual credit toward their health insurance for 10 years from the date of retirement.

Upon retirement, administrators with 10 years of administrative service with the District are eligible to receive a severance payment equal to between 60% to 100% of the employee's final base salary, based upon years of service. Administrators with 5 to 10 years of administrative service with the District are eligible to receive a severance payment equal to 45% of the employee's final base salary. Additionally, administrators with 10 years of continuous service with the District are eligible for a $7,200 annual credit toward their health insurance for 10 years from the date of retirement.

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NOTE 10 OTHER POSTEMPLOYMENT BENEFITS

Single-Employer Defined Benefit OPEB Plan

The District's other postemployment benefits include a single-employer defined benefit plan that provides benefits to administrative personnel. Administrative personnel who retire under the normal PSERS guidelines with at least ten years of administrative service (if an administrator retires from an administrative position) are covered for ten years. Supervisory and confidential employees who retire under the normal PSERS guidelines with at least 20 years of service, the final ten years of which must be in supervisory and confidential positions, are covered for ten years. The benefits, benefits level, employee contribution and employer contribution are administered by management and can be amended by the District through its personnel manual and union contracts. The plan is not accounted for as a trust fund, as an irrevocable trust has not been established to account for the plan. The plan does not issue any financial report and is not included in the report of any public employee retirement system or any other entity.

OPEB Plan Membership

Membership in the OPEB plan consisted of the following at July 1, 2024:

Active Participants	733
Vested Former Participants	-
Retired Participants	44
Total	777

Funding Policy

The District's contributions are funded on a pay-as-you-go basis. The contribution requirements of retirees are established and may be amended by the School Board.

OPEB Liability

The District's OPEB liability has been measured as of June 30, 2025. The total OPEB liability was determined by an actuarial valuation as of July 1, 2024, and by rolling forward the liabilities from the July 1, 2024 actuarial valuation through the measurement date. No significant events or changes in assumptions occurred between the valuation date and the fiscal year end. The OPEB liability is $8,898,805, all of which is unfunded. As of June 30, 2025, the OPEB liability of $8,751,679 is related to the governmental funds and is recorded in the governmental activities in the government-wide statement of net position (deficit) and the remaining $147,126 of the OPEB liability is recorded as a liability in the proprietary fund statement of net position (deficit), and in the business-type activities in the government-wide statement of net position (deficit).

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NOTE 10 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

OPEB Liability (Continued)

The District's change in its OPEB liability for the year ended June 30, 2025, was as follows:

Balances as of July 1, 2024	$ 8,991,092
Changes for the Year:	
Service Cost	369,324
Interest on Total OPEB Liability	379,409
Changes to the Benefit Terms	349,159
Differences Between Expected and Actual Experience	(789,106)
Changes of Assumptions	(80,315)
Benefit Payments	(320,758)
Net Changes	(92,287)
Balances as of June 30, 2025	$ 8,898,805

OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2025, the District recognized OPEB expense of $785,898. At June 30, 2025, the District had deferred outflows of resources and deferred inflows of resources related to the OPEB plan from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$ -	$ 1,398,266
Changes in Assumptions	1,111,024	2,940,305
Payments Subsequent to Measurement Date	283,837	-
Total	$ 1,394,861	$ 4,338,571

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NOTE 10 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

$320,758 reported as deferred outflows of resources related to OPEB resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the OPEB liability in the year ended June 30, 2026. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in OPEB expense as follows:

Year Ending June 30,	Amount
2026	$ (311,994)
2027	(311,994)
2028	(311,994)
2029	(311,994)
2030	(311,992)
Thereafter	(1,667,579)
Total	$ (3,227,547)

Sensitivity of the OPEB Liability to Change in Healthcare Cost Trend Rates

The following presents the OPEB liability for June 30, 2025, calculated using current healthcare cost trends as well as what the OPEB liability would be if health cost trends were 1-percentage point lower or 1-percentage point higher than the current rate:

	1% Decrease	Trend Rate	1% Increase
OPEB Liability	$ 8,351,485	$ 8,898,805	$ 9,542,282

Sensitivity of the OPEB Liability to Changes in the Discount Rate

The following presents the net OPEB liability of the District calculated using the discount rate of 4.29%, as well as what the OPEB liability would be if it were calculated using the discount rate that is one percentage point lower (3.29%) or 1-percentage point higher (5.29%) than the current rate:

	1% Decrease 3.29%	Current Discount Rate 4.29%	1% Increase 5.29%
OPEB Liability	$ 9,813,940	$ 8,898,805	$ 8,093,796

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NOTE 10 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

Actuarial Methods and Significant Assumptions

The OPEB liability as of June 30, 2025, was determined by rolling forward the OPEB liability as of July 1, 2024 to June 30, 2025 using the following actuarial assumptions, applied to all periods included in the measurement:

- Actuarial cost method – entry age normal
- Discount rate – 4.29% – Standard and Poors 20-year municipal bond rate. The discount rate changed from 4.13% to 4.29%.
- Salary growth – salary increases are composed of inflation of 2.50%, 1.50% for real wage growth and 0.00% to 2.75% for merit or seniority increases.
- Assumed healthcare cost trends – 7.00% in 2023 with 0.50% decrease per year until 5.50% in 2026. Rates gradually decrease from 5.40% in 2027 to 4.10% in 2075 and later.
- Mortality – PubT-2010 headcount-weighted mortality table including rates for contingent survivors for teachers. PubG-2010 headcount-weighted mortality table including rates for contingent survivors for administrators and all other employees.

Cost Sharing Multiple-Employer Defined Benefit OPEB Plan

PSERS provides health insurance premium assistance which is a governmental cost sharing, multiple-employer OPEB plan for all eligible retirees who qualify and elect to participate. Employer contribution rates for health insurance premium assistance are established to provide reserves in the health insurance account that are sufficient for the payment of health insurance premium assistance benefits for each succeeding year. Effective January 1, 2002, under the provisions of Act 9 of 2001, participating eligible retirees are entitled to receive premium assistance payments equal to the lesser of $100 per month or their out-of-pocket monthly health insurance premium. To receive premium assistance, eligible retirees must obtain their health insurance through either their school employer or the PSERS' health options program. As of June 30, 2024, there were no assumed future benefit increases to participating eligible retirees.

Retirees of PSERS can participate in the health insurance premium assistance program if they satisfy the following criteria:

- Have 24 ½ or more years of service, or
- Are a disability retiree, or
- Have 15 or more years of service and retired after reaching superannuation age

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NOTE 10 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

Cost Sharing Multiple-Employer Defined Benefit OPEB Plan (Continued)

For Class DC members to become eligible for health insurance premium assistance, they must satisfy the following criteria:

- Attain Medicare eligibility with 24 ½ or more eligibility points, or
- Have 15 or more eligibility points and terminated after age 67, and
- Have received all or part of their distributions.

Benefits Provided

Participating eligible retirees are entitled to receive premium assistance payments equal to the lesser of $100 per month or their out-of-pocket monthly health insurance premium. To receive premium assistance, eligible retirees must obtain their health insurance through either their school employer or the PSERS' health options program.

Employer Contributions

The District's contractually required contribution rate for the fiscal year ended June 30, 2025 was 0.63% of covered payroll, actuarially determined as an amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. Contributions to the OPEB plan from the District were $465,487 for the year ended June 30, 2025.

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At June 30, 2025, the District reported a liability of $7,903,466 for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of June 30, 2024, and the total OPEB liability used to calculate the net OPEB liability was determined by rolling forward PSERS' total OPEB liability as of June 30, 2023 to June 30, 2024. The District's proportion of the net OPEB liability was calculated utilizing the employer's one-year reported covered payroll as it relates to the total one-year reported covered payroll. At June 30, 2025, the District's proportion was 0.4449%, which was an increase of 0.0018% from its proportion measured as of June 30, 2024. As of June 30, 2025, the OPEB liability of $7,772,796 is related to the governmental funds and is recorded in the governmental activities in the government-wide statement of net position (deficit) and the remaining $130,670 of the OPEB liability is recorded as a liability in the proprietary fund statement of net position (deficit), and in the business-type activities in the government-wide statement of net position (deficit).

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NOTE 10 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

For the year ended June 30, 2025, the District recognized OPEB expense of $321,000. At June 30, 2025, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$ 30,000	$ 119,000
Changes in Assumptions	482,000	1,207,000
Net Difference Between Projected and Actual Investment Earnings	8,000	-
Changes in Proportions	164,000	48,000
Contributions Subsequent to the Measurement Date	465,487	-
Total	$ 1,149,487	$ 1,374,000

$465,487 reported as deferred outflows of resources related to OPEB resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30,	Amount
2025	$ (182,000)
2026	(205,000)
2027	(250,000)
2028	(35,000)
2029	(18,000)
Total	$ (690,000)

Actuarial Assumptions

The total OPEB liability as of June 30, 2024, was determined by rolling forward the PSERS' total OPEB liability as of June 30, 2023 to June 30, 2024 using the following actuarial assumptions, applied to all periods included in the measurement:

- Actuarial cost method – entry age normal – level % of pay
- Investment return – 4.21% – Standard & Poor's 20-year municipal bond rate
- Salary growth – Effective average of 4.50%, comprised of inflation of 2.50% and 2.00% for real wage growth and for merit or seniority increases.
- Premium assistance reimbursement is capped at $1,200 per year.
- Assumed healthcare cost trends were applied to retirees with less than $1,200 in premium assistance per year.
- Mortality rates were based on a blend of 50% PubT-2010 and 50% PubG-2010 retiree tables for males and females, adjusted to reflect PSERS' experience and projected using a modified version of the MP-2020 improvement scale.

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NOTE 10 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

Actuarial Assumptions (Continued)

Participation rate:

- Eligible retirees will elect to participate pre age 65 at 50%
- Eligible retirees will elect to participate post age 65 at 70%

The actuarial assumptions used in the June 30, 2023 valuation were based on the results of an actuarial experience study that was performed for the year period ending June 30, 2020.

The following assumptions were used to determine the contribution rate:

- The results of the actuarial valuation as of June 30, 2022 determined the employer contribution rate for fiscal year 2024.
- Cost method – amount necessary to assure solvency of premium assistance through the third fiscal year after the valuation date.
- Asset valuation method: market value.
- Participation rate: the actual data for retirees benefiting under the OPEB plan as of June 30, 2021 was used in lieu of the 63% utilization assumption for eligible retirees.
- Mortality tables for males and females, adjusted to reflect PSERS' experience and projected using a modified version of the MP-2015 mortality improvement scale.
- Investments consist primarily of short-term assets designed to protect the principal of the OPEB plan assets. The expected rate of return on OPEB plan investments was determined using the OPEB asset allocation policy and best estimates of geometric real rates of return for each asset class.

The OPEB plan's policy in regard to the allocation of invested plan assets is established and may be amended by the Board. Under the program, as defined in the retirement code employer contribution rates for health insurance premium assistance are established to provide reserves in the health insurance account that are sufficient for the payment of health insurance premium assistance benefits for each succeeding year.

OPEB - Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Cash	100.00%	1.70%

The above was the Board's adopted asset allocation policy and best estimates of geometric real rates of return for each major asset class as of June 30, 2024.

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NOTE 10 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

Discount Rate

The discount rate used to measure the total OPEB liability was 4.21%. Under the OPEB plan's funding policy, contributions are structured for short term funding of health insurance premium assistance. The funding policy sets contribution rates necessary to assure solvency of health insurance premium assistance through the third fiscal year after the actuarial valuation date. The health insurance premium assistance account is funded to establish reserves that are sufficient for the payment of health insurance premium assistance benefits for each succeeding year. Due to the short-term funding policy, the OPEB plan's fiduciary net position was not projected to be sufficient to meet projected future benefit payments, therefore the OPEB plan is considered a "pay-as-you-go" plan. A discount rate of 4.21% which represents the Standard & Poor's 20-year municipal bond rate at June 30, 2024, was applied to all projected benefit payments to measure the total OPEB liability.

Sensitivity of District's Proportionate Share of the Net OPEB Liability to Change in Healthcare Cost Trend Rates

Healthcare cost trends were applied to retirees receiving less than $1,200 in annual premium assistance. As of June 30, 2024, retirees premium assistance benefits are not subject to future healthcare cost increases. The healthcare insurance premium assistance reimbursement for qualifying retires is capped at a maximum of $1,200. The actual number of retirees receiving less than the $1,200 per year cap is a small percentage of the total population and has a minimal impact on Healthcare Cost Trends as depicted below.

The following presents the net OPEB liability for June 30, 2024, calculated using current healthcare cost trends as well as what net OPEB liability would be if health cost trends were 1-percentage point lower or 1-percentage point higher than the current rate:

	1% Decrease	Trend Rate	1% Increase
District's Proportionate Share of the Net OPEB Liability	$ 7,902,768	$ 7,903,466	$ 7,904,031

Sensitivity of the District's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate

The following presents the net OPEB liability, calculated using the discount rate of 4.21%, as well as what the net OPEB liability would be if it were calculated using a discount rate that is 1-percentage point lower (3.21%) or 1-percentage-point higher (5.21%) than the current rate:

	1% Decrease 3.21%	Current Discount Rate 4.21%	1% Increase 5.21%
District's Proportionate Share of the Net OPEB Liability	$ 8,928,516	$ 7,903,466	$ 7,045,036

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NOTE 10 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

OPEB Plan Fiduciary Net Position

Detailed information about PSERS' fiduciary net position is available in the PSERS Annual Comprehensive Financial Report which can be found on PSERS's website at www.psers.pa.gov.

NOTE 11 PENSION PLAN

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Public School Employees Retirement System (PSERS) and additions to/deductions from PSERS's fiduciary net position have been determined on the same basis as they are reported by PSERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Plan Description

PSERS is a governmental cost-sharing multiple-employer defined benefit pension plan that provides retirement benefits to public school employees of the Commonwealth of Pennsylvania. The members eligible to participate in PSERS include all full-time public employees, part-time hourly public school employees who render at least 500 hours of service in the school year, and part-time per diem public school employees who render at least 80 days of service in the school year in any of the reporting entities in Pennsylvania. PSERS issues a publicly available financial report that can be obtained at www.psers.state.pa.us.

Benefits Provided

PSERS provides retirement, disability, and death benefits. Members are eligible for monthly retirement benefits upon reaching (a) age 62 with at least 1 year credited service; (b) age 60 with 30 more years of credited service; or (c) 35 or more years of service regardless of age. Act 120 of 2010 (Act 120) preserves the benefits of existing members and introduced benefit reductions for individuals who become new members on or after July 1, 2011. Act 120 created two membership classes, Membership Class T-E (Class T-E) and Membership Class T-F (Class T-F). To qualify for normal retirement, Class T-E and Class T-F members must work until age 65 with a minimum of 3 years of service or attain a total combination of age and service that is equal to or greater than 92 with a minimum of 35 years of service.

Act 5 of 2017 (Act 5) introduced a hybrid benefit with two membership classes and a separate defined contribution plan for individuals who become new members on or after July 1, 2019. Act 5 created two new hybrid membership classes, Membership Class T-G (Class T-G) and Membership Class T-H (Class T-H) and the separate defined contribution membership class, Membership Class DC (Class DC). To qualify for normal retirement, Class T-G and Class T-H members must work until age 67 with a minimum of 3 years of credited service. Class T-G may also qualify for normal retirement by attaining a total combination of age and service that is equal to or greater than 97 with a minimum of 35 years of credited service.

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NOTE 11 PENSION PLAN (CONTINUED)

Benefits Provided (Continued)

Benefits are generally equal to 1.00% or 2.50%, depending upon membership class, of the member's final average salary (as defined in the code) multiplied by the number of years of credited service. For members whose membership started prior to July 1, 2011, after completion of five years of service, a member's right to the defined benefits is vested and early retirement benefits may be elected. For Class T-E and Class T-F members, the right to benefits is vested after ten years of service.

Participants are eligible for disability retirement benefits after completion of five years of credited service. Such benefits are generally equal to 2.00% or 2.50%, depending upon membership class, of the member's final average salary (as defined in the code) multiplied by the number of years of credited service, but not less than one-third of such salary nor greater than the benefit the member would have had at normal retirement age. Members over normal retirement age may apply for disability benefits.

Death benefits are payable upon the death of an active member who has reached age 62 with at least one year of credited service (age 65 with at least three years of credited service for Class T-E and Class T-F members) or who has at least five years of credited service (10 years for Class T-E and Class T-F members). Such benefits are actuarially equivalent to the benefit that would have been effective if the member had retired on the day before death.

Contributions

Member Contributions

The contribution rates based on qualified member compensation for virtually all members are presented below:

Member Contribution Rates				
Membership Class	Continuous Employment Since	Defined Benefit (DB) Contribution Rate	DC Contribution Rate	Total Contribution Rate
T-C	Prior to July 22, 1983	5.25%	N/A	5.25% 6.25%
T-C	On or after July 22, 1983	6.25%	N/A	6.25%
T-D	Prior to July 22, 1983	6.50%	N/A	6.50%
T-D	On or after July 22, 1983	7.50%	N/A	7.50%
T-E	On or after July 1, 2011	7.50% base rate with shared risk provision	N/A	Prior to 7/1/21: 7.50% After 7/1/21: 8.00%
T-F	On or after July 1, 2011	10.30% base rate with shared risk provision	N/A	Prior to 7/1/21: 10.30% After 7/1/21: 10.8%
T-G	On or after July 1, 2019	5.50% base rate with shared risk provision	2.75%	Prior to 7/1/21: 8.25% After 7/1/21: 9.00%
T-H	On or after July 1, 2019	4.50% base rate with shared risk provision	3.00%	Prior to 7/1/21: 7.50% After 7/1/21: 8.25%
DC	On or after July 1, 2019	N/A	7.50%	7.50%

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NOTE 11 PENSION PLAN (CONTINUED)

Contributions (Continued)

Member Contributions (Continued)

Shared Risk Program Summary				
Membership Class	Defined Benefit (DB) Base Rate	Shared Risk Increment	Minimum	Maximum
T-E	7.50%	+/-0.50%	5.50%	9.50%
T-F	10.30%	+/-0.50%	8.30%	12.30%
T-G	5.50%	+/-0.75%	2.50%	8.50%
T-H	4.50%	+/-0.75%	1.50%	7.50%

Employer Contributions

The District's contractually required contribution rate for fiscal year ended June 30, 2025 was 32.92% of covered payroll, actuarially determined as an amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. Contributions to the pension plan from the District were $24,323,548 for the year ended June 30, 2025.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2025, the District reported a liability of $186,087,077 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by rolling forward PSERS' total pension liability as of June 30, 2023 to June 30, 2024. The District's proportion of the net pension liability was calculated utilizing the employer's one-year reported covered payroll as it relates to the total one-year reported covered payroll. At June 30, 2025, the District's proportion was 0.4446%, which was the same percent from its proportion measured as of June 30, 2024. As of June 30, 2025, the net pension liability of $183,010,448 is related to the governmental funds and is recorded in the governmental activities in the government-wide statement of net position (deficit) and the remaining $3,076,629 of the net pension liability is recorded as a liability in the proprietary fund statement of net position, and in the business-type activities in the government-wide statement of net position (deficit).

For the year ended June 30, 2025, the District recognized net pension expense of $18,522,000. At June 30, 2025, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$ -	$ 2,926,000
Changes in Assumptions	-	-
Net Difference Between Projected and Actual Investment Earnings	3,081,000	-
Changes in Proportions	155,000	380,000
Contributions Subsequent to the Measurement Date	24,323,548	-
Total	$ 27,559,548	$ 3,306,000

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NOTE 11 PENSION PLAN (CONTINUED)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

$23,562,173 reported as deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30,	Amount
2025	$ (5,239,000)
2026	4,972,000
2027	820,000
2028	(623,000)
Total	$ (70,000)

Actuarial Assumptions

The total pension liability as of June 30, 2025 was determined by rolling forward PSERS' total pension liability at June 30, 2023 to June 30, 2024 using the following actuarial assumptions, applied to all periods included in the measurement:

- Valuation date – June 30, 2024
- Actuarial cost method – entry age normal – level % of pay
- Investment return – 7.00%, includes inflation at 2.50%
- Salary growth – Effective average of 4.50%, comprised of inflation of 2.50% and 2.00% for real wage growth and for merit or seniority increases.
- Mortality rates were based on a blend of 50% PubT-2010 and 50% PubG-2010 retiree tables for males and females, adjusted to reflect PSERS' experience and projected using a modified version of the MP-2020 improvement scale.
- The discount rate used to measure the total pension liability was 7.00% as of June 30, 2022 and as of June 30, 2024.
- Demographic and economic assumptions approved by the Board for use effective with the June 30, 2021 actuarial valuation:
  - Salary growth rate – decreased from 5.00% to 4.50%.
  - Real wage growth and merit or seniority increases (components for salary growth) – decreased from 2.75% and 2.25% to 2.50% and 2.00%, respectively.
  - Mortality rates – Previously based on the RP-2014 mortality tables for males and females, adjusted to reflect PSERS' experience and projected using a modified version of the MP-2015 mortality improvement scale. Effective with the June 30, 2021 actuarial valuation, mortality rates are based on a blend of 50% PubT-2010 and 50% PubG-2010 retiree tables for males and females, adjusted to reflect PSERS' experience and projected using a modified version of the MP-2020 improvement scale.

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NOTE 11 PENSION PLAN (CONTINUED)

Actuarial Assumptions (Continued)

The actuarial assumptions used in the June 30, 2024 valuation were based on the results of an actuarial experience study that was performed for the five-year period ending June 30, 2020.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

The pension plan's policy in regard to the allocation of invested plan assets is established and may be amended by the board. Plan assets are managed with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the pension.

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Global Public Equity	30.00%	4.80%
Private Equity	12.00	6.70
Fixed Income	33.50	3.90
Commodities	5.00	2.50
Infrastructure/MLPs	10.00	6.40
Real Estate	9.50	5.90
Total	100.00%	

The above was the PSERS Board's adopted asset allocation policy and best estimates of geometric real rates of return for each major asset class as of June 30, 2024.

Discount Rate

The discount rate used to measure the total pension liability was 7.00%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate and that contributions from employers will be made at contractually required rates, actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

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NOTE 11 PENSION PLAN (CONTINUED)

Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following represents the net pension liability, calculated using the discount rate of 7.00%, as well as what the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (6.00%) or 1-percentage point higher (8.00%) that the current rate:

	1% Decrease 6.00%	Current Discount Rate 7.00%	1% Increase 8.00%
District's Proportionate Share of the Net OPEB Liability	$ 245,133,411	$ 186,087,077	$ 136,226,627

Pension Plan Fiduciary Net Position

Detailed information about the PSERS' fiduciary net position is available in PSERS Comprehensive Annual Financial Report which can be found on PSERS' website at www.psers.state.pa.us.

NOTE 12 LEASES PAYABLE

The District has entered into long-term lease agreements as lessee for the use of vehicles and equipment. Initial lease liabilities were recorded in the amount of $2,131,342. As of June 30, 2025, the value of the lease liabilities is $615,495. The leases have an imputed interest rate of 3.00%. The vehicle and equipment's estimated useful lives range from 39 months to 5 years as of their contract commencements. The value of the intangible right-to-use assets as of June 30, 2025 is $590,482, net of accumulated amortization of $1,540,860, and is included with noncurrent assets on the statement of net position.

Future minimum lease payments under these leases are as follows:

Year Ending June 30,	Amount
2026	$ 330,108
2027	141,296
2028	121,855
2029	30,694
2030	17,383
Less: Amount Representing Interest	(25,841)
Present Value of Minimum Lease Payments	$ 615,495

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NOTE 13 JOINT VENTURE AND JOINTLY GOVERNED ORGANIZATION

Technical College High School Pennock's Bridge

The District and other Chester County school districts participate in the Technical College High School Pickering Campus (TCHS Pickering). The TCHS Pickering provides vocational-technical training and education to students of the participating school districts. The TCHS Pickering is controlled by a joint Board comprised of representative school board members of the participating school districts. District oversight of the TCHS Pickering operations is the responsibility of the joint board. The District's share of operating costs for the TCHS Pickering fluctuates based on the District's percentage of enrollment. The District's share of operating costs for 2024-2025 was $903,672.

The TCHS Pickering prepares financial statements that are available to the public from their administrative offices.

Chester County Intermediate Unit

The District and the other Chester County school districts are participating members of the Chester County Intermediate Unit (the CCIU). The CCIU is a regional educational service agency, established by the Commonwealth of Pennsylvania, which is governed by a joint committee consisting of School Board members from each participating district. The School Board of each participating district must approve the annual operating budget of the CCIU but the participating districts have no ongoing fiduciary interest or responsibility to the CCIU. The CCIU is a self-sustaining organization that provides a broad array of services to participating districts which include: curriculum development and instructional improvement; educational planning services; instructional material; continuing professional development; pupil personnel services; management services and state and federal liaison services.

NOTE 14 CONTINGENCIES AND COMMITMENTS

Government Grants and Awards

The District receives federal, state and local funding under a number of programs. Payments made by these sources under contractual agreements are provisional and subject to redetermination based on filing of reports and audits of those reports. Final settlements due from or to these sources are recorded in the year in which the related services are performed. Any adjustments resulting from subsequent examinations are recognized in the year in which the results of such examinations become known. District officials do not expect any significant adjustments as a result of these examinations.

Litigation

The District is a defendant in various matters of litigation and claims. These matters result from the normal course of business. It is not presently possible to determine the ultimate outcome or settlement cost, if any, of these matters.

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NOTE 15 RISK MANAGEMENT

Health Insurance

The District administers a self-insurance program to provide health and prescription insurance for eligible employees, spouses and their dependents. Accordingly, benefit payments plus an administrative charge are made to a third-party administrator, who approves and processes all claims. The District has recorded a liability for claims incurred through June 30, 2025 and are typically satisfied shortly after year end.

Workers' Compensation

The District and other participating Pennsylvania school districts and educational agencies participate in the School District Insurance Consortium (SDIC), which is a voluntary trust. The District and the other participating members pay premiums to SDIC for the purpose of seeking prevention or lessening of claims due to injuries of employees of the participating members and pooling workers' compensation and occupational disease insurance risks, reserves claims and losses and providing self-insurance and reinsurance thereof. It is the intent of the participating members of SDIC that the SDIC will utilize funds contributed by the participating members, which shall be held in trust by SDIC, to provide self-insurance and reimbursements to the members for their obligations to pay compensation as required under the Workers' Compensation Act and the Pennsylvania Occupational Disease Act and to purchase excess and aggregate insurance. As of June 30, 2025, the District is not aware of any additional assessments relating to SDIC.

Other Risks

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Significant losses are covered by commercial insurance for all major programs. For insured programs, there were no significant reductions in insurance coverages during the 2024-2025 year. Settlement amounts have not exceeded insurance coverage for the current year or the three prior years.

NOTE 16 SUBSEQUENT EVENTS

Management has evaluated subsequent events through REPORT DATE, the date on which the financial statements were available to be issued. No material subsequent events have occurred since June 30, 2025 that required recognition or disclosure in the financial statements.

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REQUIRED SUPPLEMENTARY INFORMATION

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TREDYFFRIN-EASTTOWN SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
YEAR ENDED JUNE 30, 2025

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
REVENUES				
Local Sources	$ 152,690,836	$ 152,690,836	$ 151,964,315	$ (726,521)
State Sources	26,473,559	26,473,559	28,773,877	2,300,318
Federal Sources	1,949,110	1,949,110	2,327,792	378,682
Total Revenues	181,113,505	181,113,505	183,065,984	1,952,479
EXPENDITURES				
Instruction:				
Regular Programs	74,620,415	75,496,388	72,380,896	3,115,492
Special Programs	34,832,736	34,252,419	36,380,969	(2,128,550)
Vocational Programs	900,000	903,672	903,672	-
Other Instructional Programs	146,629	146,629	161,969	(15,340)
Total Instruction	110,499,780	110,799,108	109,827,506	971,602
Support Services:				
Pupil Support Services	8,822,432	8,822,098	8,851,899	(29,801)
Instructional Staff Services	4,538,110	4,564,595	4,595,159	(30,564)
Administrative Services	9,190,197	9,189,697	9,233,470	(43,773)
Pupil Health	2,467,484	2,467,298	2,436,292	31,006
Business Services	1,580,172	1,580,173	1,429,822	150,351
Operation and Maintenance of Plant Services	13,603,088	13,615,088	15,111,006	(1,495,918)
Student Transportation Services	8,698,563	8,698,563	9,273,202	(574,639)
Support Services - Central	4,826,818	4,826,818	4,500,124	326,694
Other Support Services	956,646	619,852	585,538	34,314
Total Support Services	54,683,510	54,384,182	56,016,512	(1,632,330)
Operation of Noninstructional Services:				
Student Activities	474,881	474,881	2,777,956	(2,303,075)
Total Expenditures	165,658,171	165,658,171	168,621,974	(2,963,803)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	15,455,334	15,455,334	14,444,010	(1,011,324)
OTHER FINANCING SOURCES (USES)				
Transfers Out	(17,064,165)	(17,064,165)	(14,884,895)	2,179,270
Budgetary Reserve	(3,000,000)	(3,000,000)	-	3,000,000
Total Other Financing Sources (Uses)	(20,064,165)	(20,064,165)	(14,884,895)	5,179,270
NET CHANGE IN FUND BALANCE	$ (4,608,831)	$ (4,608,831)	(440,885)	$ 4,167,946
Fund Balance - Beginning of Year			33,841,973	
FUND BALANCE - END OF YEAR			$ 33,401,088	

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TREDYFFRIN-EASTTOWN SCHOOL DISTRICT
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY – PSERS
LAST TEN FISCAL YEARS

	Measurement Date									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
District's Proportion of the Pension Liability	0.4446%	0.4446%	0.4439%	0.4472%	0.4356%	0.4300%	0.4342%	0.4302%	0.4376%	0.4355%
District's Proportionate Share of the Net Pension Liability	$ 186,087,077	$ 197,786,445	$ 197,352,267	$ 183,605,697	$ 214,485,154	$ 201,165,214	$ 208,438,000	$ 212,469,000	$ 216,861,000	$ 188,638,000
District's Covered-Employee Payroll	$ 70,629,890	$ 67,878,422	$ 65,220,266	$ 63,268,598	$ 60,948,835	$ 59,296,675	$ 58,475,423	$ 57,275,359	$ 56,680,014	$ 56,037,504
District's Proportionate Share of the Net Pension Liability as a Percentage of its Covered-Employee Payroll	263.47%	291.38%	302.59%	290.20%	351.91%	339.25%	356.45%	370.96%	382.61%	336.63%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	64.63%	61.85%	61.34%	63.67%	54.32%	55.66%	54.00%	51.84%	50.14%	54.00%

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TREDYFFRIN-EASTTOWN SCHOOL DISTRICT
SCHEDULE OF THE DISTRICT'S PENSION PLAN CONTRIBUTIONS – PSERS
LAST TEN FISCAL YEARS

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Contractually Required Contribution	$ 24,323,548	$ 23,562,173	$ 23,278,947	$ 22,126,405	$ 21,250,789	$ 20,350,827	$ 19,256,415	$ 19,249,000	$ 18,553,000	$ 16,737,000
Contributions in Relation to the Contractually Required Contribution	24,323,548	23,562,173	23,278,947	22,126,405	21,250,789	20,350,827	19,256,415	19,249,000	18,553,000	16,737,000
Contribution Deficiency (Excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
District's Covered-Employee Payroll	$ 73,886,841	$ 70,630,015	$ 67,878,422	$ 65,220,266	$ 63,268,598	$ 60,948,835	$ 59,296,675	$ 59,046,012	$ 58,475,423	$ 57,275,359
Contributions as a Percentage of Covered-Employee Payroll	32.92%	33.36%	34.30%	33.93%	33.59%	33.39%	32.47%	32.60%	31.73%	29.22%

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TREDYFFRIN-EASTTOWN SCHOOL DISTRICT
SCHEDULE OF CHANGES IN OPEB LIABILITY – SINGLE EMPLOYER PLAN
LAST EIGHT FISCAL YEARS*

	2025	2024	2023	2022	2021	2020	2019	2018
Total OPEB Liability								
Service Cost	$ 369,324	$ 347,645	$ 596,342	$ 608,051	$ 450,166	$ 456,400	$ 447,319	$ 463,308
Interest on Total OPEB Liability	379,409	354,260	262,048	212,908	328,365	290,170	303,300	245,302
Change of Benefit Terms	349,159	-	-	-	(558,806)	-	-	-
Difference Between Expected and Actual Experience	(789,106)	-	(570,504)	-	(118,753)	-	(290,520)	-
Change of Assumptions	(80,315)	38,645	(2,536,572)	(510,680)	1,676,729	(425,925)	(119,812)	(533,219)
Benefit Payments	(320,758)	(278,058)	(261,228)	(240,867)	(286,298)	(270,097)	(340,204)	(297,865)
Net Change in Total OPEB Liability	(92,287)	462,492	(2,509,914)	69,412	1,491,403	50,548	83	(122,474)
Total OPEB Liability - Beginning of Year	8,991,092	8,528,600	11,038,514	10,969,102	9,477,699	9,427,151	9,427,068	9,549,542
Total OPEB Liability - End of Year	$ 8,898,805	$ 8,991,092	$ 8,528,600	$ 11,038,514	$ 10,969,102	$ 9,477,699	$ 9,427,151	$ 9,427,068
Fiduciary Net Position as a Percentage of Total OPEB Liability	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Covered Payroll	$ 69,695,345	$ 62,360,346	$ 62,360,346	$ 58,220,568	$ 58,220,568	$ 54,617,864	$ 54,617,864	$ 50,507,324
Net OPEB Liability as a Percentage of Covered Payroll	12.77%	14.42%	13.68%	18.96%	18.84%	17.35%	17.26%	18.66%

* In accordance with GASB Statement No. 75, this schedule has been prepared prospectively. This schedule will accumulate each year until sufficient information to present a 10-year trend is available.

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TREDYFFRIN-EASTTOWN SCHOOL DISTRICT
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY – PSERS
LAST EIGHT FISCAL YEARS*

	Measurement Date							
	2024	2023	2022	2021	2020	2019	2018	2017
District's Proportion of the Net OPEB Liability	0.4449%	0.4431%	0.4435%	0.4463%	0.4342%	0.4300%	0.4342%	0.4302%
District's Proportionate Share of the Net OPEB Liability	$ 7,903,466	$ 8,016,680	$ 8,163,819	$ 10,577,680	$ 9,381,746	$ 9,145,421	$ 9,053,000	$ 8,765,000
District's Covered-Employee Payroll	$ 70,629,890	$ 67,878,422	$ 65,220,266	$ 63,268,598	$ 60,948,835	$ 59,296,675	$ 58,433,735	$ 57,275,359
District's Proportionate Share of the Net OPEB Liability as a Percentage of its Covered-Employee Payroll	11.19%	11.81%	12.52%	16.72%	15.39%	15.42%	15.49%	15.30%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	7.13%	7.22%	6.86%	5.30%	5.69%	5.56%	5.56%	5.73%

* In accordance with GASB Statement No. 75, this schedule has been prepared prospectively. This schedule will accumulate each year until sufficient information to present a 10-year trend is available.

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TREDYFFRIN-EASTTOWN SCHOOL DISTRICT
SCHEDULE OF THE DISTRICT'S OPEN PLAN CONTRIBUTIONS – PSERS
LAST NINE FISCAL YEARS*

	2025	2024	2023	2022	2021	2020	2019	2018	2017
Contractually Required Contribution	$ 465,487	$ 510,796	$ 506,720	$ 517,888	$ 519,337	$ 511,153	$ 492,655	$ 490,000	$ 485,000
Contributions in Relation to the Contractually Required Contribution	465,487	510,796	506,720	517,888	519,337	511,153	492,655	490,000	485,000
Contribution Deficiency (Excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
District's Covered-Employee Payroll	$ 73,886,841	$ 70,630,015	$ 67,878,422	$ 65,220,266	$ 63,268,598	$ 60,948,835	$ 59,296,675	$ 59,046,012	$ 58,475,423
Contributions as a Percentage of Covered-Employee Payroll	0.63%	0.64%	0.75%	0.79%	0.82%	0.84%	0.83%	0.83%	0.83%

* In accordance with GASB Statement No. 75, this schedule has been prepared prospectively. This schedule will accumulate each year until sufficient information to present a 10-year trend is available.

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Tredyffrin/Easttown School District

STATISTICAL SECTION



Unaudited

The Statistical Section of the Tredyffrin/Easttown School District's Annual Comprehensive Financial Report (ACFR) presents other detailed information to allow the reader a better understanding of the Government's overall financial health in conjunction with the information in the financial statements, note disclosures, and required supplementary information.

Contents Pages

Financial Trends 93-98

These schedules contain selected information from current and previous years' financial statements to allow users to assess financial trends.

Revenue Capacity 99-103

These schedules contain information useful in assess the District's ability to raise own-source revenue.

Debt Capacity 104-107

These schedules contain information useful in assessing the District's ability to afford the existing debt as well as the District's ability to issue new debt.

Demographic and Economic Information 108-110

These schedules contain information about the socio-economic environment within which the District's financial activities take place.

Operating Information 111-124

These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.

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TREDYFFRIN-EASTTOWN SCHOOL DISTRICT
NET POSITION (DEFICIT) BY COMPONENT – UNAUDITED
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Governmental Activities										
Net Investment in Capital Assets	$ 30,214,546	$ 11,905,643	$ 11,757,920	$ 5,150,922	$ 3,245,315	$ (20,559,749)	$ 39,455,882	$ 42,016,537	$ 37,144,324	$ 31,989,983
Restricted	10,582,475	21,171,873	15,365,116	10,008,211	4,332,941	22,678,263	17,181,439	12,939,421	17,236,017	23,155,339
Unrestricted (Deficit)	(155,496,390)	(159,851,443)	(162,350,980)	(170,172,843)	(178,984,215)	(178,160,487)	(178,831,845)	(174,567,166)	(154,747,556)	(146,209,688)
Total Governmental Activities Net Position (Deficit)	$ (114,699,369)	$ (126,773,927)	$ (135,227,944)	$ (155,013,710)	$ (171,405,959)	$ (176,041,973)	$ (122,194,524)	$ (119,611,208)	$ (100,367,215)	$ (91,064,366)
Business-Type Activities										
Net Investment in Capital Assets	$ 50,318	$ 69,618	$ 91,697	$ 83,189	$ 108,989	$ 140,247	$ 371,088	$ 404,196	$ 338,162	$ 347,260
Unrestricted	(2,488,173)	(2,303,657)	(2,632,679)	(3,097,416)	(3,670,340)	(3,137,772)	(3,002,013)	(3,081,522)	(2,692,158)	(2,600,606)
Total Business-Type Activities Net Position	$ (2,437,855)	$ (2,234,039)	$ (2,540,982)	$ (3,014,227)	$ (3,561,351)	$ (2,997,525)	$ (2,630,925)	$ (2,677,326)	$ (2,353,996)	$ (2,253,346)
Primary Government										
Net Investment in Capital Assets	$ 30,264,864	$ 11,975,261	$ 11,849,617	$ 5,234,111	$ 3,354,304	$ (20,419,502)	$ 39,826,970	$ 42,420,733	$ 37,482,486	$ 32,337,243
Restricted	10,582,475	21,171,873	15,365,116	10,008,211	4,332,941	22,678,263	17,181,439	12,939,421	17,236,017	23,155,339
Unrestricted (Deficit)	(157,984,563)	(162,155,100)	(164,983,659)	(173,270,259)	(182,654,555)	(181,298,259)	(181,833,858)	(177,648,688)	(157,439,714)	(148,810,294)
Total Primary Government Net Position (Deficit)	$ (117,137,224)	$ (129,007,966)	$ (137,768,926)	$ (158,027,937)	$ (174,967,310)	$ (179,039,498)	$ (124,825,449)	$ (122,288,534)	$ (102,721,211)	$ (93,317,712)

Source: District's Audited Financial Statements

Note: Starting in 2014-15, the District booked their share of the PSERS multiple employer pension plan liability to comply with GASB 67/68.

Note: Starting in 2017-18, the District booked their share of the PSERS multiple employer net OPEB liability and the District's single employer total OPEB to comply with GASB 75.

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TREDYFFRIN-EASTTOWN SCHOOL DISTRICT
CHANGES IN NET POSITION (DEFICIT) – GOVERNMENTAL ACTIVITIES – UNAUDITED
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Governmental Activities:										
Program Revenues:										
Charges for Services	$ 919,263	$ 1,771,642	$ 890,788	$ 980,505	$ 227,411	$ 706,166	$ 718,246	$ 630,634	$ 622,712	$ 620,917
Operating Grants and Contributions:										
Instruction	15,945,493	15,300,350	15,717,244	14,811,719	15,465,981	12,441,991	11,894,921	11,723,097	10,665,074	9,844,362
Instructional Student Support Services	1,458,975	1,355,535	1,248,190	1,129,131	1,135,544	892,421	1,497,412	2,098,069	1,007,528	1,134,363
Administrative and Financial Support Services	1,484,776	1,438,757	1,465,213	1,397,079	1,314,898	1,136,036	1,236,391	1,154,351	1,141,472	930,332
Operation and Maintenance of Plant Services	1,112,399	1,246,991	724,284	1,095,888	1,117,761	1,948,645	1,025,034	1,038,459	1,046,147	917,838
Pupil Transportation	1,986,704	1,824,022	2,078,451	1,822,354	2,086,926	2,274,904	2,347,391	2,305,695	2,210,114	2,383,876
Student Activities	609,802	544,679	208,512	188,978	166,652	152,687	182,519	180,818	171,042	155,113
Community Services	-	-	-	-	-	-	-	-	-	-
Interest on Long-Term Debt	-	-	-	-	-	79,169	-	-	-	-
Capital Grants and Contributions	-	-	-	-	-	-	318,161	318,221	636,003	157,567
Total Program Revenues	23,517,412	23,481,976	22,332,682	21,425,654	21,515,173	19,632,019	19,220,075	19,449,344	17,500,092	16,144,368
Program Expenses:										
Instruction	110,492,641	107,120,466	101,320,771	94,167,704	98,738,936	97,205,484	94,570,298	92,405,658	88,973,844	82,247,684
Instructional Student Support Services	15,893,192	15,440,124	12,581,876	11,485,892	12,648,401	11,676,998	11,580,269	11,291,068	11,060,294	10,707,647
Administrative and Financial Support Services	16,451,918	16,495,050	14,980,865	14,367,516	14,620,219	14,678,425	14,721,330	14,159,271	15,221,545	12,874,422
Operation and Maintenance of Plant Services	14,372,434	14,329,851	7,197,541	11,376,501	13,927,664	12,835,506	12,100,709	12,794,344	13,386,648	12,466,679
Pupil Transportation	9,625,716	8,350,173	7,142,501	6,369,911	6,474,614	7,511,791	7,707,623	7,953,992	7,966,053	7,962,086
Student Activities	2,815,808	2,638,536	2,148,567	1,947,605	1,702,301	1,996,331	2,163,484	2,206,544	2,198,335	2,134,632
Community Services	-	-	-	-	-	-	-	-	-	-
Interest on Long-Term Debt	3,372,429	3,499,278	2,760,599	2,282,809	1,776,040	2,692,964	2,574,736	1,672,776	1,852,490	2,080,641
Total Program Expenses	173,024,138	167,873,478	148,132,720	141,997,938	149,888,175	148,597,499	145,418,449	142,483,653	140,659,209	130,473,791
Net Program Expense	(149,506,726)	(144,391,502)	(125,800,038)	(120,572,284)	(128,373,002)	(128,965,480)	(126,198,374)	(123,034,309)	(123,159,117)	(114,329,423)
General Revenues:										
Taxes:										
Property Taxes, Net	142,168,086	134,950,177	129,894,336	125,975,187	120,558,093	118,720,616	111,217,624	107,196,781	103,455,473	98,978,044
Other Taxes	4,114,136	2,852,725	3,701,759	4,511,184	4,009,972	4,963,721	3,437,061	3,145,898	3,598,104	3,939,971
Unrestricted Grants and Subsidies	9,018,538	7,986,059	7,280,467	6,137,207	5,859,893	5,859,689	5,778,461	5,649,862	5,568,914	5,402,773
Investment Earnings	6,280,524	7,074,772	4,688,081	249,955	304,591	2,676,229	2,772,536	1,246,492	677,745	433,199
Gain (Loss) on Sale of Capital Assets	-	(18,214)	21,161	91,000	-	(409)	455,844	407,529	-	(23,119)
Miscellaneous	-	-	-	-	-	-	(46,469)	(902)	556,084	326,748
Refund of Prior Year Receipts	-	-	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	-	-	-
Total General Revenues and Transfers	161,581,284	152,845,519	145,585,804	136,964,533	130,732,549	132,219,846	123,615,057	117,645,660	113,856,320	109,057,616
Total Changes in Net Position (Deficit)	$ 12,074,558	$ 8,454,017	$ 19,785,766	$ 16,392,249	$ 2,359,547	$ 3,254,366	$ (2,583,317)	$ (5,388,649)	$ (9,302,797)	$ (5,271,807)

Source: District's Audited Financial Statements

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TREDYFFRIN-EASTTOWN SCHOOL DISTRICT
CHANGES IN NET POSITION (DEFICIT) – BUSINESS-TYPE ACTIVITIES – UNAUDITED
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Business-Type Activities:										
Program Revenues:										
Charges for Services	$ 2,269,119	$ 2,144,719	$ 2,101,422	$ 758,915	$ 17,408	$ 1,722,115	$ 2,392,678	$ 2,433,130	$ 2,481,392	$ 2,409,916
Operating Grants and Contributions:										
Food Service	1,086,232	1,229,688	1,190,186	2,629,241	846,584	582,015	542,716	544,157	448,282	522,405
Capital Grants and Contributions	-	-	-	-	-	-	-	-	-	-
Total Program Revenues	3,355,351	3,374,407	3,291,608	3,388,156	863,992	2,304,130	2,935,394	2,977,287	2,929,674	2,932,321
Program Expenses:										
Food Services	3,594,570	3,093,123	2,833,946	2,842,914	1,428,381	2,484,039	2,914,197	2,974,064	3,034,989	2,878,164
Net Program Revenue (Expense)	(239,219)	281,284	457,662	545,242	(564,389)	(179,909)	21,197	3,223	(105,315)	54,157
General Revenues:										
Investment Earnings	35,403	25,659	15,583	1,882	563	15,803	25,204	12,717	4,665	6,788
Transfers	-	-	-	-	-	-	-	-	-	-
Total General Revenues and Transfers	35,403	25,659	15,583	1,882	563	15,803	25,204	12,717	4,665	6,788
Total Changes in Net Position (Deficit)	$ (203,816)	$ 306,943	$ 473,245	$ 547,124	$ (563,826)	$ (164,106)	$ 46,401	$ 15,940	$ (100,650)	$ 60,945

Source: District's Audited Financial Statements

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TREDYFFRIN-EASTTOWN SCHOOL DISTRICT
CHANGES IN NET POSITION (DEFICIT) – PRIMARY GOVERNMENT – UNAUDITED
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Primary Government:										
Program Revenues:										
Charges for Services:										
Governmental Activities	$ 919,263	$ 1,771,642	$ 890,788	$ 980,505	$ 227,411	$ 706,166	$ 718,246	$ 630,634	$ 622,712	$ 620,917
Business-Type Activities	2,269,119	2,144,719	2,101,422	758,915	17,408	1,722,115	2,392,678	2,433,130	2,481,392	2,409,916
Operating Grants and Contributions:										
Instruction	15,945,493	15,300,350	15,717,244	14,811,719	15,465,981	12,441,991	11,894,921	11,723,097	10,665,074	9,844,362
Instructional Student Support Services	1,458,975	1,355,535	1,248,190	1,129,131	1,135,544	892,421	1,497,412	2,098,069	1,007,528	1,134,363
Administrative and Financial Support Services	1,484,776	1,438,757	1,465,213	1,397,079	1,314,898	1,136,036	1,236,391	1,154,351	1,141,472	930,332
Operation and Maintenance of Plant Services	1,112,399	1,246,991	724,284	1,095,888	1,117,761	1,948,645	1,025,034	1,038,459	1,046,147	917,838
Pupil Transportation	1,986,704	1,824,022	2,078,451	1,822,354	2,086,926	2,274,904	2,347,391	2,305,695	2,210,114	2,383,876
Student Activities	609,802	544,679	208,512	188,978	166,652	152,687	182,519	180,818	171,042	155,113
Community Services	-	-	-	-	-	-	-	-	-	-
Food Services	1,086,232	1,229,688	1,190,186	2,629,241	846,584	582,015	542,716	544,157	448,282	522,405
Interest on Long-Term Debt	-	-	-	-	-	79,169	-	-	-	-
Capital Grants and Contributions	-	-	-	-	-	-	318,161	318,221	636,003	157,567
Total Program Revenues	26,872,763	26,856,383	25,624,290	24,813,810	22,379,165	21,936,149	22,155,469	22,426,631	20,429,766	19,076,689
Program Expenses:										
Instruction	110,492,641	107,120,466	101,320,771	94,167,704	98,738,936	97,205,484	94,570,298	92,405,658	88,973,844	82,247,684
Instructional Student Support Services	15,893,192	15,440,124	12,581,876	11,485,892	12,648,401	11,676,998	11,580,269	11,291,068	11,060,294	10,707,647
Administrative and Financial Support Services	16,451,918	16,495,050	14,980,865	14,367,516	14,620,219	14,678,425	14,721,330	14,159,271	15,221,545	12,874,422
Operation and Maintenance of Plant Services	14,372,434	14,329,851	7,197,541	11,376,501	13,927,664	12,835,506	12,100,709	12,794,344	13,386,648	12,466,679
Pupil Transportation	9,625,716	8,350,173	7,142,501	6,369,911	6,474,614	7,511,791	7,707,623	7,953,992	7,966,053	7,962,086
Student Activities	2,815,808	2,638,536	2,148,567	1,947,605	1,702,301	1,996,331	2,163,484	2,206,544	2,198,335	2,134,632
Community Services	-	-	-	-	-	-	-	-	-	-
Food Services	3,594,570	3,093,123	2,833,946	2,842,914	1,428,381	2,484,039	2,914,197	2,974,064	3,034,989	2,878,164
Interest on Long-Term Debt	3,372,429	3,499,278	2,760,599	2,282,809	1,776,040	2,692,964	2,574,736	1,672,776	1,852,490	2,080,641
Total Program Expenses	176,618,708	170,966,601	150,966,666	144,840,852	151,316,556	151,081,538	148,332,646	145,457,717	143,694,198	133,351,955
Net Program Expense	(149,745,945)	(144,110,218)	(125,342,376)	(120,027,042)	(128,937,391)	(129,145,389)	(126,177,177)	(123,031,086)	(123,264,432)	(114,275,266)
General Revenues:										
Taxes:										
Property Taxes, Net	142,168,086	134,950,177	129,894,336	125,975,187	120,558,093	118,720,616	111,217,624	107,196,781	103,455,473	98,978,044
Other Taxes	4,114,136	2,852,725	3,701,759	4,511,184	4,009,972	4,963,721	3,437,061	3,145,898	3,598,104	3,939,971
Unrestricted Grants and Subsidies	9,018,538	7,986,059	7,280,467	6,137,207	5,859,893	5,859,689	5,778,461	5,649,862	5,568,914	5,402,773
Investment Earnings	6,315,927	7,100,431	4,703,664	251,837	305,154	2,692,032	2,797,740	1,259,209	682,410	439,987
Gain on Sale of Capital Assets	-	(18,214)	21,161	91,000	-	(409)	455,844	407,529	-	(23,119)
Miscellaneous	-	-	-	-	-	-	(46,469)	(902)	556,084	326,748
Refund of Prior Year Receipts	-	-	-	-	-	-	-	-	-	-
Total General Revenues	161,616,687	152,871,178	145,601,387	136,966,415	130,733,112	132,235,649	123,640,261	117,658,377	113,860,985	109,064,404
Total Changes in Net Position (Deficit)	$ 11,870,742	$ 8,760,960	$ 20,259,011	$ 16,939,373	$ 1,795,721	$ 3,090,260	$ (2,536,916)	$ (5,372,709)	$ (9,403,447)	$ (5,210,862)

Source: District's Audited Financial Statements

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TREDYFFRIN-EASTTOWN SCHOOL DISTRICT
FUND BALANCES OF GOVERNMENTAL FUNDS – UNAUDITED
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
General Fund:										
Nonspendable:										
Prepaid Expenditures	$ 197,304	$ -	$ 5,185	$ 43,575	$ 6,468	$ -	$ -	$ -	$ -	$ -
Committed for:										
Next Year's Budget	6,116,607	4,608,831	6,355,471	6,406,382	10,870,680	7,923,426	6,206,629	5,245,509	5,824,815	2,766,651
Capital Projects	6,000,000	6,000,000	4,006,072	4,006,072	4,006,072	4,006,072	4,006,072	4,006,072	5,206,072	5,206,072
Vested Employee Services	10,347,822	8,700,124	8,626,655	7,441,138	8,353,572	7,820,079	7,344,669	12,388,333	12,185,311	10,697,277
PSERS Contingency	8,945,235	8,938,898	8,566,765	9,127,679	3,960,459	7,077,137	8,251,384	4,248,676	4,158,731	9,219,862
Healthcare Contingency	1,500,000	5,300,000	5,300,000	5,300,000	4,900,000	4,900,000	4,900,000	4,200,000	4,450,000	4,340,000
Committed:										
Assigned for Athletics	294,120	294,120	238,984	229,943	190,432	177,039	147,715	254,313	715,774	656,941
Unassigned (Deficit)	-	-	-	-	-	-	-	-	-	-
Total General Fund	33,401,088	33,841,973	33,099,132	32,554,789	32,287,683	31,903,753	30,856,469	30,342,903	32,540,703	32,886,803
All Other Governmental Funds:										
Restricted:										
Capital Projects Fund	24,323,316	40,723,349	22,730,615	24,785,522	3,003,787	34,344,284	40,977,931	12,939,421	17,236,071	23,155,339
Unassigned:										
Capital Projects Fund	-	-	-	-	-	-	-	(465,747)	-	-
Total All Other Governmental Funds	24,323,316	40,723,349	22,730,615	24,785,522	3,003,787	34,344,284	40,977,931	12,473,674	17,236,071	23,155,339
Total Governmental Funds	$ 57,724,404	$ 74,565,322	$ 55,829,747	$ 57,340,311	$ 35,291,470	$ 66,248,037	$ 71,834,400	$ 42,816,577	$ 49,776,774	$ 56,042,142

Source: District's Audited Financial Statements

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TREDYFFRIN-EASTTOWN SCHOOL DISTRICT
CHANGES IN GOVERNMENTAL FUND BALANCES – UNAUDITED
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Revenues:										
Local Sources	$ 153,234,299	$ 147,435,174	$ 139,376,739	$ 132,089,647	$ 125,571,909	$ 125,458,681	$ 120,350,627	$ 114,363,723	$ 109,682,897	$ 104,891,598
State Sources	28,773,877	26,757,133	25,713,932	23,848,128	23,588,707	22,532,021	22,611,660	22,126,993	21,100,979	19,292,616
Federal Sources	2,327,792	2,568,494	2,658,914	2,527,156	3,459,883	2,048,632	796,040	1,472,508	487,133	854,682
Total Revenues	184,335,968	176,760,801	167,749,585	158,464,931	152,620,499	150,039,334	143,758,327	137,963,224	131,271,009	125,038,896
Expenditures:										
Current:										
Instruction	109,827,506	106,224,889	103,313,371	98,095,506	96,277,935	91,354,287	86,730,836	86,782,669	78,937,472	75,310,892
Support Services	56,536,317	54,656,974	48,840,012	45,457,613	44,865,531	43,255,277	43,061,525	42,720,030	42,999,847	40,697,832
Operation of Noninstructional Services	2,777,956	2,593,453	2,163,739	2,010,504	1,654,800	1,862,732	2,026,192	2,044,663	2,002,018	1,964,445
Capital Outlay	22,753,232	27,969,421	8,433,178	16,411,721	34,496,809	12,379,533	5,925,970	6,399,297	6,500,261	7,456,208
Debt Service:										
Principal	5,050,000	4,150,000	4,065,000	4,145,000	3,875,000	3,575,000	4,790,000	4,871,150	4,690,000	4,335,000
Interest	4,334,895	3,216,073	3,304,994	2,362,386	2,728,135	3,163,748	2,950,673	2,105,612	2,559,081	2,571,258
Total Expenditures	201,279,906	198,810,810	170,120,294	168,482,730	183,898,210	155,590,577	145,485,196	144,923,421	137,688,679	132,335,635
Excess (Deficiency) of Revenues Over (Under) Expenditures	(16,943,938)	(22,050,009)	(2,370,709)	(10,017,799)	(31,277,711)	(5,551,243)	(1,726,869)	(6,960,197)	(6,417,670)	(7,296,739)
Other Financing Sources (Uses):										
Refund of Prior Year Receipts	-	-	(2,042)	-	(231)	(36,120)	-	-	-	-
Refund of Prior Year Expenditures	-	-	-	270	-	-	-	-	-	-
Proceeds from Sale of Assets	-	-	22,691	91,000	-	-	-	-	-	-
Proceeds from Extended Term Financing	103,020	410,302	839,496	700,654	-	-	-	-	-	-
Issuance of Debt	-	36,735,000	-	26,900,000	-	-	26,915,000	-	-	-
Proceeds from Bond Premiums	-	3,640,282	-	4,374,716	-	-	3,830,692	-	1,978,029	-
Issuance of Debt - Refunding	-	-	-	-	32,050,000	-	-	-	13,040,000	-
Payment of Debt - Refunding	-	-	-	-	(31,728,625)	-	-	-	(14,865,727)	-
Transfers In	14,884,895	12,366,073	12,369,994	13,505,886	9,603,135	11,938,748	10,863,954	8,440,525	-	6,435,426
Transfers Out	(14,884,895)	(12,366,073)	(12,369,994)	(13,505,886)	(9,603,135)	(11,938,748)	(10,863,954)	(8,440,525)	-	(6,435,426)
Total Other Financing Sources (Uses)	103,020	40,785,584	860,145	32,066,640	321,144	(36,120)	30,745,692	-	152,302	-
Net Change in Fund Balances	$ (16,840,918)	$ 18,735,575	$ (1,510,564)	$ 22,048,841	$ (30,956,567)	$ (5,587,363)	$ 29,018,823	$ (6,960,197)	$ (6,265,368)	$ (7,296,739)
Debt Service as a Percentage of Noncapital Expenditures	5.26%	4.31%	4.56%	4.28%	4.42%	4.71%	5.55%	5.04%	5.53%	5.53%
Debt Service as a Percentage of Total Expenditures	4.66%	3.71%	4.33%	3.86%	3.59%	4.33%	5.32%	4.81%	5.26%	5.22%

Source: District's Audited Financial Statements

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TREDYFFRIN-EASTTOWN SCHOOL DISTRICT
ASSESSMENT VALUE BY LAND USE – UNAUDITED
LAST TEN FISCAL YEARS

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Property Type:										
Commercial	$ 1,198,394,446	$ 1,197,981,032	$ 1,181,163,650	$ 1,154,283,570	$ 1,134,887,340	$ 1,136,092,640	$ 1,115,269,112	$ 1,105,139,562	$ 1,117,210,217	$ 1,101,128,195
Agriculture	18,509,310	18,451,910	18,170,750	18,424,410	18,841,500	18,841,500	18,792,180	18,337,650	18,185,760	18,043,950
Manufacturing	17,027,590	17,027,590	17,027,590	17,027,590	17,027,590	17,027,590	17,027,590	17,027,590	17,027,590	17,027,590
Residential	3,940,888,727	3,934,257,453	3,898,851,937	3,864,976,929	3,845,141,059	3,826,247,347	3,789,313,974	3,756,221,015	3,717,065,625	3,697,750,660
Vacant	18,218,392	20,818,152	22,843,652	21,898,752	21,245,772	21,873,472	20,558,850	18,185,300	20,285,820	24,105,312
Total	$ 5,193,038,465	$ 5,188,536,137	$ 5,138,057,579	$ 5,076,611,251	$ 5,037,143,261	$ 5,020,082,549	$ 4,960,961,706	$ 4,914,911,117	$ 4,889,775,012	$ 4,858,055,707

Source: Chester County Assessment Office

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TREDYFFRIN-EASTTOWN SCHOOL DISTRICT
ASSESSED VALUE AND MARKET VALUE OF TAXABLE PROPERTY – UNAUDITED
LAST TEN FISCAL YEARS

Fiscal Year	Total Taxable Assessed Value	Estimated (1) Actual Value of Taxable Property	Total Direct Tax Rate	Assessed Value as A Percentage of Market Value
2025	$ 5,193,038,465	$ 9,853,962,932	28.3373	52.70%
2024	5,188,536,137	9,680,104,733	26.7585	53.60%
2023	5,138,057,579	9,476,823,741	25.8536	54.22%
2022	5,076,611,251	9,355,505,105	25.1128	54.26%
2021	5,037,143,261	9,058,087,616	24.5003	55.61%
2020	5,020,082,549	8,941,758,580	23.8795	56.14%
2019	4,960,961,706	8,563,911,215	22.9810	57.93%
2018	4,914,911,117	8,525,707,090	22.4381	57.65%
2017	4,889,775,012	8,152,508,719	21.7423	59.98%
2016	4,858,055,707	8,113,681,613	20.9868	59.87%

Source: Chester County Assessment Office

(1) Market value as determined by the Pennsylvania State Tax Equalization Board, or estimated.

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TREDYFFRIN-EASTTOWN SCHOOL DISTRICT
PROPERTY TAX RATES – ALL OVERLAPPING GOVERNMENTS – UNAUDITED
LAST TEN FISCAL YEARS

		Overlapping Governments				
Fiscal Year	Direct Rate School District	Chester County	Tredyffrin Township	Easttown Township	Total Direct and Overlapping Rates	Act 1 Index *
2025	283373	5.1640	4.1620	5.4000	44.38	4.00%
2024	26.7585	4.5510	3.9140	5.9900	41.21	4.10%
2023	25.8536	4.5510	2.6820	4.4710	37.56	3.40%
2022	25.1128	4.5510	2.5690	4.1340	36.37	3.00%
2021	24.5003	4.3690	2.5000	4.0140	35.38	2.60%
2020	23.8795	4.3690	2.4200	4.0140	34.68	2.30%
2019	22.9810	4.3690	2.3800	4.0140	33.74	2.40%
2018	22.4381	4.3690	2.3800	4.0140	33.20	2.50%
2017	21.7423	4.1630	2.3800	4.0140	32.30	2.40%
2016	20.9868	4.1630	2.3800	4.0140	31.54	1.90%

* Pennsylvania school districts' major revenue source, property taxes, are subject to a legislated cap, which limits property taxes above the cap subject to certain exceptions. This cap is referred to as the Act 1 Index, and the exceptions are for costs exceeding that cap for employee retirement and special education expenditures. The Act 1 Index is used to determine the maximum tax increases for each tax the school district levies without Pennsylvania Department of Education exception or voter approval.

Source: District and Municipality Records

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TREDYFFRIN-EASTTOWN SCHOOL DISTRICT
PRINCIPAL TAXPAYERS – UNAUDITED
JUNE 30, 2025 AND NINE YEARS AGO JUNE 30, 2016

June 30, 2025

Taxpayer	Nature of Business	Taxable Assessed Value	Percentage of Total Taxable Assessed Valuation
Vanguard (Horatio/Nelson)	Office	$ 92,274,070	1.78%
Cbcc Acquisition Llc	Mixed Use; Office/Commercial	86,762,660	1.67%
Westlakes Kpg Iii Llc	Office	25,214,310	0.49%
Prime Us Crosspoint At Valley Forge	Office	40,500,000	0.78%
Pa/Md Nnn Office Berwyn Park Llc	Office	32,035,500	0.62%
Wpt Land 2 Lp	Office	26,458,950	0.51%
Bbkp Realty Trust Office	Office	25,883,960	0.50%
Gv Center Llv	Office	24,269,870	0.47%
Devon Lanern Owner Llc	Apartments	22,418,930	0.43%
Shi - Iii Sage Atwater Reit Llc	Commercial	24,089,200	0.46%
Total Principal Taxpayers		$ 399,907,450	7.71%

June 30, 2016

Taxpayer	Nature of Business	Taxable Assessed Value	Percentage of Total Taxable Assessed Valuation
Vanguard (Horatio/Nelson)	Office	$ 92,274,070	1.78%
Chesterbrook Partners Lp	Mixed Use; Office/Commercial	78,048,520	1.54%
Westlakes Kpg Iii Llc	Office	42,340,760	0.82%
Prime Us Crosspoint At Valley Forge	Office	40,102,450	0.78%
Brandywine Operating	Office	38,002,155	0.68%
Wpt Land 2 Lp	Office	34,334,270	0.64%
Bbkp Realty Trust Office	Office	25,003,900	0.50%
Gv Center Llv	Office	24,050,100	0.47%
Devon Lanern Owner Llc	Apartments	24,003,100	0.47%
Southpoint Land Holdings Inc.	Office	22,418,930	0.43%
Total Principal Taxpayers		$ 420,578,255	8.69%

Source: Chester County Assessment Office

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TREDYFFRIN-EASTTOWN SCHOOL DISTRICT
PROPERTY TAX LEVIES AND COLLECTIONS – UNAUDITED
LAST TEN FISCAL YEARS

Fiscal Year	Total Levy	Homestead Exemptions	Net Levy	Collected Within Fiscal Year of Levy		Subsequent Collections	Total Collections to Date	
				Face Amount	Percentage of Net Levy		Amount	Percentage of Levy
2025	$ 147,156,689	$ 3,294,868	$ 143,861,821	$ 140,805,202	97.88%	$ 1,816,001	$ 142,621,203	99.14%
2024	139,245,607	2,646,885	136,598,722	133,482,125	97.72%	1,883,143	135,365,268	99.10%
2023	133,904,036	2,646,885	131,257,151	130,139,847	99.15%	2,077,809	132,217,656	100.73%
2022	128,022,833	2,099,920	125,922,913	121,719,972	96.66%	2,316,041	124,036,013	98.50%
2021	123,588,965	2,100,045	121,488,920	118,530,985	97.57%	1,300,970	119,831,955	98.64%
2020	120,241,024	2,099,793	118,141,231	115,374,217	97.66%	1,037,480	116,411,697	98.54%
2019	114,862,160	2,099,869	112,762,291	109,970,864	97.52%	1,200,692	111,171,556	98.59%
2018	110,802,693	2,099,853	108,702,840	106,436,005	97.91%	927,774	107,363,779	98.77%
2017	106,149,370	2,099,988	104,049,382	101,737,051	97.78%	972,332	102,709,383	98.71%
2016	104,491,640	2,099,834	102,391,806	97,226,501	94.96%	996,433	98,222,934	95.93%

Source: District Records

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TREDYFFRIN-EASTTOWN SCHOOL DISTRICT
RATIOS OF OUTSTANDING DEBT BY TYPE – UNAUDITED
LAST TEN FISCAL YEARS

Fiscal Year	General Obligation Bonds and Notes	Leases Payable	Total	Percentage of Personal Income	Per Capita
2025	$ 123,605,983	$ 615,494	$ 124,221,477	0.21%	$ 2,914
2024	129,336,552	995,775	130,332,327	0.23%	3,051
2023	93,892,760	1,205,158	95,097,918	0.17%	2,212
2022	98,573,783	1,079,483	99,653,266	0.20%	2,311
2021	72,060,090	889,345	72,949,435	0.15%	1,692
2020	75,871,593	-	75,871,593	0.16%	1,768
2019	79,983,383	-	79,983,383	0.17%	1,998
2018	55,017,418	-	55,017,418	0.12%	1,369
2017	60,414,756	-	60,414,756	0.15%	1,504
2016	64,741,617	-	64,741,617	0.16%	1,619

Note: See the Schedule of Demographic and Economic Statistics for personal income and population data.

Source: District Records

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TREDYFFRIN-EASTTOWN SCHOOL DISTRICT
RATIOS OF TOTAL DEBT OUTSTANDING – UNAUDITED
LAST TEN FISCAL YEARS

Fiscal Year	Total Debt Outstanding	Total Taxable Assessed Value	Percentage of Total Taxable Value of Property	Per Capita
2025	$ 123,605,983	$ 5,193,038,465	2.38%	$ 2,914
2024	129,336,552	5,188,536,137	2.49%	3,051
2023	93,892,760	5,138,057,579	1.83%	2,212
2022	98,573,783	5,076,611,251	1.94%	2,311
2021	72,060,090	5,037,143,261	1.43%	1,692
2020	75,871,593	5,020,082,549	1.51%	1,768
2019	79,983,383	4,960,961,706	1.61%	1,998
2018	55,017,418	4,914,911,117	1.12%	1,369
2017	60,414,756	4,889,775,012	1.24%	1,504
2016	64,741,617	4,858,055,707	1.33%	1,619

Note: See the Schedule of Demographic and Economic Statistics for population data.

Source: District Records

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TREDYFFRIN-EASTTOWN SCHOOL DISTRICT
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT – UNAUDITED
JUNE 30, 2025

Fiscal Year	Total Debt	Percentage Applicable to District	Amount Applicable to District
Direct Debt			
General Obligation Bonds/Notes:			
GOB Series 2019	$ 29,371,039	100.00%	$ 29,567,574
GOB Series 2021	24,665,000	100.00%	24,665,000
GOB Series 2021A	30,260,596	100.00%	30,260,596
GOB Series 2024	39,309,348	100.00%	39,309,348
Total	123,605,983		123,802,518
Leases Payable	615,495	100.00%	615,495
Total Direct Debt	124,221,478		124,418,013
Overlapping Debt [(1)]			
Chester County	428,090,000	12.60%	53,939,340
Easttown Township	16,465,000	100.00%	16,465,000
Tredyffrin Township	15,930,000	100.00%	15,930,000
Total Overlapping Debt	460,485,000		86,334,340
Total Direct and Overlapping Debt	$ 584,706,478		$ 210,752,353

(1) Debt as of December 31, 2024. This debt is paid from taxes levied by governments other than the District. Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the Tredyffrin Easttown School District. One hundred percent of Tredyffrin Township and Easttown Township is located in Tredyffrin/Easttown School District. Chester County Government calculated the 12.6% by dividing the assessed values of properties in Tredyffrin and Easttown Townships by the total assessed values of properties in Chester County. This process recognizes that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

Source: District Records

Source: Pennsylvania Department of Community & Economic Development (DCED)

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TREDYFFRIN-EASTTOWN SCHOOL DISTRICT
LEGAL DEBT LIMIT AND REMAINING BORROWING CAPACITY – UNAUDITED
LAST TEN FISCAL YEARS
(EXPRESSED IN THOUSANDS)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Borrowing Base Revenues:										
Two Years Prior	$ 166,929,045	$ 158,269,507	$ 152,449,461	$ 149,292,939	$ 142,891,821	$ 137,471,866	$ 130,467,777	$ 124,914,350	$ 118,022,606	$ 111,291,024
Prior Year	175,584,925	166,929,045	158,269,507	152,449,461	149,292,939	142,891,821	137,471,866	130,467,777	124,914,350	118,022,606
Current Year	183,065,984	175,584,925	166,929,045	158,269,507	152,449,461	149,292,939	142,891,821	137,471,866	130,467,777	124,914,350
Total Revenues	525,579,954	500,783,477	477,648,013	460,011,907	444,634,221	429,656,626	410,831,464	392,853,993	373,404,733	354,227,980
Debt Limit for General Obligation Bonds:										
Average Borrowing Base Revenues	175,193,318	166,927,826	159,216,004	153,337,302	148,211,407	143,218,875	136,943,821	130,951,331	124,468,244	118,075,993
Debt Limit Percentage	X 2.25	X 2.25	X 2.25	X 2.25	X 2.25	X 2.25	X 2.25	X 2.25	X 2.25	X 2.25
Debt Limit	394,184,966	375,587,609	358,236,009	345,008,930	333,475,666	322,242,469	308,123,597	294,640,495	280,053,549	265,670,984
Total Outstanding Bonded Debt	114,165,000	119,215,000	86,630,000	90,695,000	67,940,000	69,000,000	72,575,000	50,450,000	55,070,000	59,755,000
Legal Debt Margin	$ 280,019,966	$ 256,372,609	$ 271,606,009	$ 254,313,930	$ 265,535,666	$ 253,242,469	$ 235,548,597	$ 244,190,495	$ 224,983,549	$ 205,915,984
Total Outstanding Bonded Debt as a Percentage of Debt Limit	28.96%	31.74%	24.18%	26.29%	20.37%	21.41%	23.55%	17.12%	19.66%	22.49%

Source: District Records

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TREDYFFRIN-EASTTOWN SCHOOL DISTRICT
PRINCIPAL EMPLOYERS IN CHESTER COUNTY – UNAUDITED
JUNE 30, 2025 AND NINE YEARS AGO JUNE 30, 2016

June 30, 2025

Company	Nature of Business	Number of Employees	Percentage of Total Employees
Vanguard Group	Investment Management	6,532	16.94%
Delage Landen Financial Services	Private Label Leasing and Financing Programs	845	2.19%
Tredyffrin/Easttown School District	Public Education	840	2.18%
Comcast Corporation	Telecommunications Conglomerate	709	1.84%
Iqvia, Inc.	Pharmaceutical	691	1.79%
Infosys BPM Limited	Business Process Management Services	580	1.50%
AmerisourceBergen	Healthcare Delivery	569	1.48%
Renal Treatment Centers Mid-Atlantic	Dialysis Services	484	1.26%
Johnson Mathey Inc.	Specialty Chemicals	475	1.23%
Cardionet LLC	Physiological Laboratory	432	1.12%
Total Principal Taxpayers		12,157	43.40%

June 30, 2016

Company	Nature of Business	Number of Employees	Percentage of Total Employees
Vanguard	Investment Management	7,402	26.02%
Tredyffrin/Easttown School District	Public Education	1,088	3.82%
Delage Landen Financial Services	Private Label Leasing and Financing Programs	726	2.55%
Shire	Specialty Biopharmaceuticals	678	2.38%
Johnson Mathey	Specialty Chemicals	614	2.16%
Sungard	Software and Processing Solutions	564	1.98%
Unisys	Information Technology Services & Solutions	508	1.79%
Centorcor	Pharmaceuticals	499	1.75%
Planco	Distributor/Wholesaler of Retirement	476	1.67%
Total Renal Care	Dialysis Services	422	1.48%
Total Principal Taxpayers		12,977	45.61%

Source: School District and Township Officials

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TREDYFFRIN-EASTTOWN SCHOOL DISTRICT
DEMOGRAPHIC AND ECONOMIC STATISTICS – UNAUDITED
LAST TEN FISCAL YEARS

Fiscal Year	Population of County	Population of District	Personal Income (000)	Per Capita Personal Income	Unemployment Rate County	District School Enrollment
2025	556,076	42,622	$ 59,494,975	$ 108,215	2.90%	6,856
2024	549,784	42,715	57,266,051	104,161	3.10%	6,939
2023	534,414	42,991	56,281,810	105,315	2.10%	6,893
2022	529,924	43,341	51,423,276	97,039	3.60%	6,928
2021	528,339	43,125	49,923,276	94,491	4.20%	6,957
2020	526,759	42,911	48,423,276	91,927	10.00%	7,182
2019	525,059	40,040	46,416,892	88,403	3.30%	7,058
2018	522,256	40,174	44,368,143	84,955	3.50%	6,900
2017	519,057	40,160	41,312,630	79,592	3.80%	6,749
2016	516,768	39,996	39,277,266	76,006	4.10%	6,573

Source:
U.S. Census Bureau
U.S. Department of Commerce – Bureau of Economic Analysis. Amounts expressed in thousands
U.S. Department of Labor – Bureau of Labor Statistics

School District Officials

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TREDYFFRIN-EASTTOWN SCHOOL DISTRICT
FULL-TIME EQUIVALENT EMPLOYEES BY FUNCTION – UNAUDITED
LAST TEN FISCAL YEARS

Employee Category [1]	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Professional (includes Teachers)	531	523	513	509	511	501	490	485	475	466
Administration	32	32	32	31	31	31	30	30	30	29
Suprvr/Confid	30	30	30	30	30	31	32	32	32	32
Secretarial	50	50	49	49	49	48	48	49	49	49
Custodial	52	52	50	50	50	50	50	50	50	50
Maintenance	16	16	16	15	15	15	15	15	15	15
Security	10	10	10	10	10	8	8	8	8	8
Transportation	4	-	-	-	-	-	-	-	-	-
Food Service	32	32	32	32	32	32	32	32	32	32
Health Rm Nurse	5	5	5	5	5	4	4	4	4	4
Reg Ed Aide/Para	10	10	11	12	14	15	19	25	25	30
Spec Ed Aide/Para	9	9	16	17	18	22	28	34	34	38
Total	781	769	764	760	765	757	756	764	754	753

(1) Employee information from School District Budget documentation

Source: Tredyffrin Easttown School District Office of Human Resources

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TREDYFFRIN-EASTTOWN SCHOOL DISTRICT
REVENUES BY SOURCE – GENERAL FUND – UNAUDITED
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Local Income:										
Real Estate Taxes	$ 138,400,076	$ 132,976,191	$ 127,950,661	$ 121,719,972	$ 118,530,985	$ 115,374,217	$ 109,970,864	$ 106,436,005	$ 101,737,051	$ 97,226,501
Intern R.E. Taxes	1,424,587	507,632	573,482	1,733,878	723,659	495,980	930,465	738,471	663,071	604,219
Public Utility	126,978	116,430	119,711	121,502	113,064	102,231	109,269	105,740	109,011	109,405
R.E. Transfer - 511	3,987,157	2,736,296	3,582,048	4,389,683	3,895,762	4,829,630	3,291,879	3,015,583	3,458,333	3,801,093
Amusement Tax	-	-	-	-	1,146	31,859	35,913	24,575	30,760	31,195
Delinquent Tax	1,582,213	1,883,143	1,230,699	2,316,041	1,300,970	1,037,480	1,200,692	927,774	972,332	996,433
Investment Income	5,010,540	5,898,896	3,867,542	201,992	148,279	2,009,003	2,214,420	1,032,459	506,879	271,617
Parking Revenue	63,870	54,000	54,000	54,000	-	54,000	54,000	54,000	54,000	54,000
Student Activities Revenue	354,631	315,069	335,821	153,071	85,672	150,889	163,630	149,777	191,014	146,396
IDEA	-	-	-	-	-	-	874,690	871,816	859,434	780,285
Rentals	511,804	794,372	646,223	647,687	7,216	521,512	675,455	592,095	563,879	581,768
Field Rental	-	-	-	-	-	-	-	-	-	-
Donations	-	-	-	-	9,485	-	600	70	62,784	410
Miscellaneous Income	407,459	977,269	196,012	703,859	599,359	184,654	280,405	242,221	307,120	163,732
Total Local Income	151,869,315	146,259,298	138,556,199	132,041,685	125,415,597	124,791,455	119,802,282	114,190,586	109,515,668	104,767,054
State Income:										
Basic Subsidy	5,722,153	5,337,476	4,625,337	4,037,288	3,759,848	3,759,896	3,627,911	3,545,004	3,468,926	3,302,938
Tuition for Orphans	55,094	-	8,539	-	-	28,418	25,682	5,005	-	35,065
Special Education	2,755,694	2,656,710	2,600,284	2,530,885	2,511,566	2,478,962	2,597,079	2,517,421	2,400,294	2,390,615
Transportation	892,399	861,643	880,664	1,028,499	1,414,232	1,486,774	1,692,717	1,640,515	1,569,667	1,791,799
Rentals and Sinking Fund	178,640	192,885	192,885	-	-	79,169	318,161	318,221	636,003	-
Health Services	171,597	157,278	155,236	156,163	155,072	153,124	151,390	150,171	155,135	157,567
State Property Tax Reduction	3,294,868	2,646,885	2,646,885	2,099,920	2,100,045	2,099,793	2,099,869	2,099,853	2,099,988	2,099,834
Safety Grant	252,430	312,526	113,491	212,274	222,791	45,000	-	-	-	-
PA Accountability Grants	199,614	199,614	199,614	199,614	199,614	199,614	199,614	199,614	199,614	199,614
PA Smart Grants	-	-	-	-	35,000	-	-	-	-	-
Other State Rev.	95,000	-	-	-	-	-	25,000	-	-	-
Social Security	2,730,303	2,606,645	2,475,411	2,389,090	2,493,262	1,979,774	2,307,800	2,289,213	2,100,401	2,185,204
Retirement	12,521,084	11,785,471	11,815,586	11,194,395	10,697,277	10,221,497	9,566,437	9,361,976	8,470,951	7,129,980
Total State Income	28,868,876	26,757,133	25,713,932	23,848,128	23,588,707	22,532,021	22,611,660	22,126,993	21,100,979	19,292,616

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TREDYFFRIN-EASTTOWN SCHOOL DISTRICT
REVENUES BY SOURCE – GENERAL FUND – UNAUDITED (CONTINUED)
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Federal Income:										
Federally Impacted Areas	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 45,879	$ -
IDEA	1,083,539	1,099,196	1,028,187	1,183,928	982,931	938,241	-	-	-	-
Title I	232,428	238,523	162,993	171,230	201,448	236,998	278,822	327,974	362,547	413,301
Title II	107,202	92,115	99,091	73,248	91,990	92,101	134,087	116,540	71,921	80,280
Title III	59,375	45,250	39,902	29,848	27,624	-	-	-	-	-
Title IV	18,501	12,677	18,017	12,251	22,321	14,836	-	-	-	-
CARES Act	-	-	-	-	862,795	80,056	-	-	-	-
GEER	-	-	-	-	69,748	-	-	-	-	-
ESSER	201,938	586,166	595,085	324,503	683,612	194,657	-	-	-	-
Med. Asst. Reimb.	624,810	494,567	715,639	732,148	517,414	491,743	383,131	1,027,994	6,786	361,101
Total Federal Income	2,327,793	2,568,494	2,658,914	2,527,156	3,459,883	2,048,632	796,040	1,472,508	487,133	854,682
Total Revenue	$ 183,065,984	$ 175,584,925	$ 166,929,045	$ 158,416,969	$ 152,464,187	$ 149,372,108	$ 143,209,982	$ 137,790,087	$ 131,103,780	$ 124,914,352

Source: District Records

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TREDYFFRIN-EASTTOWN SCHOOL DISTRICT
EXPENDITURES BY FUNCTION – GENERAL FUND – UNAUDITED
LAST TEN FISCAL YEARS

Function	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Regular Programs	$ 72,380,896	$ 71,873,205	$ 70,953,085	$ 68,440,705	$ 67,644,295	$ 64,055,356	$ 61,953,511	$ 62,112,440	$ 58,575,757	$ 55,329,481
	39.44%	41.11%	42.64%	43.28%	44.48%	43.19%	43.42%	40.34%	41.28%	44.47%
Special Programs	36,380,969	33,380,758	31,405,644	28,837,733	27,913,434	26,604,238	24,049,048	24,078,223	19,355,235	19,206,529
	19.83%	19.09%	18.88%	18.23%	18.35%	17.94%	16.85%	15.79%	14.94%	15.44%
Vocational Programs	903,672	843,036	782,696	681,178	632,281	643,503	675,627	727,536	702,725	687,028
	0.49%	0.48%	0.47%	0.43%	0.42%	0.43%	0.47%	1.06%	1.11%	0.55%
Other Instructional Programs	161,969	127,890	171,946	132,318	87,925	51,190	52,651	67,503	100,733	87,854
	0.09%	0.07%	0.10%	0.08%	0.06%	0.03%	0.04%	1.16%	1.14%	0.07%
Nonpublic School Programs	-	-	-	3,572	-	-	-	-	-	-
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.01%	0.00%
Higher Education Programs	-	-	-	-	-	-	-	-	-	-
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Pupil Personnel Services	8,851,899	8,402,857	6,349,826	5,998,837	5,813,510	5,466,593	5,276,562	4,968,815	5,012,600	4,591,731
	4.82%	4.81%	3.82%	3.79%	3.82%	3.69%	3.70%	3.73%	3.57%	3.69%
Instructional Staff Services	4,595,159	4,551,174	4,390,673	4,118,528	4,698,682	4,006,208	3,961,583	4,039,296	3,538,864	3,654,802
	2.50%	2.60%	2.64%	2.60%	3.09%	2.70%	2.78%	4.18%	4.33%	2.94%
Administrative Services	9,233,470	8,937,303	9,110,166	8,651,861	8,424,188	8,501,888	8,195,675	8,088,677	8,471,382	7,180,754
	5.03%	5.11%	5.48%	5.47%	5.54%	5.73%	5.74%	5.15%	5.09%	5.77%
Pupil Health	2,436,292	2,356,616	2,175,596	1,895,255	1,748,709	1,414,468	1,451,113	1,394,082	1,346,240	1,546,516
	1.33%	1.35%	1.31%	1.20%	1.15%	0.95%	1.02%	0.96%	0.91%	1.24%
Business Services	1,429,822	1,424,581	1,364,949	1,400,101	1,368,378	1,338,333	1,347,527	1,363,952	1,484,170	1,355,910
	0.78%	0.81%	0.82%	0.89%	0.90%	0.90%	0.94%	0.82%	0.76%	1.09%
Operation and Maintenance Plant Services	15,111,006	15,015,574	13,866,503	12,339,033	12,068,886	11,393,355	11,379,130	11,742,792	12,245,018	11,584,555
	8.23%	8.59%	8.33%	7.80%	7.94%	7.68%	7.97%	7.60%	7.70%	9.31%
Student Transportation Services	9,273,202	8,081,392	6,885,235	6,242,686	6,338,294	7,115,360	7,267,679	7,521,765	7,496,345	7,498,427
	5.05%	4.62%	4.14%	3.95%	4.17%	4.80%	5.09%	7.23%	7.21%	6.03%
Central Support Services	4,500,124	4,339,958	3,893,692	3,346,292	3,533,018	3,554,621	3,597,436	3,046,586	2,844,381	2,735,232
	2.45%	2.48%	2.34%	2.12%	2.32%	2.40%	2.52%	1.51%	1.45%	2.20%
Other Support Services	585,538	548,214	498,916	544,144	550,491	343,110	584,819	554,055	560,846	549,904
	0.32%	0.31%	0.30%	0.34%	0.36%	0.23%	0.41%	0.04%	0.04%	0.44%
Student Activities	2,777,956	2,593,453	2,163,739	2,010,504	1,654,800	1,862,732	2,026,192	2,044,663	2,002,018	1,964,445
	1.51%	1.48%	1.30%	1.27%	1.09%	1.26%	1.42%	1.92%	1.74%	1.58%
Community Services	-	-	-	-	-	-	-	-	-	-
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.03%	0.00%

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TREDYFFRIN-EASTTOWN SCHOOL DISTRICT
EXPENDITURES BY FUNCTION – GENERAL FUND – UNAUDITED (CONTINUED)
LAST TEN FISCAL YEARS

Function	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Debt Service	$ -	$ -	$ -	$ 1,500	$ -	$ -	$ -	$ -	$ -	$ -
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.00%
Interfund Transfers Out	14,884,895	12,366,073	12,369,994	13,505,886	9,603,135	11,938,748	10,863,954	8,440,525	7,510,542	6,435,426
	8.11%	7.07%	7.43%	0.085399144	0.063145179	0.080490017	0.076133868	0.0843448	0.08642965	0.051728147
Refunds of Prior Year Receipts	-	-	2,042	-	231	36,119	12,909	-	-	-
	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.01%	0.06%	0.02%	0.00%
Total	$ 183,506,869	$ 174,842,084	$ 166,384,702	$ 158,150,133	$ 152,080,257	$ 148,325,822	$ 142,695,417	$ 213,264,470	$ 210,959,284	$ 124,408,594
October 1 Pupil Count	3,485	6,939	6,893	6,928	6,957	7,182	7,058	6,900	6,749	6,573
Average Expenditures Per Pupil	$ 52,656	$ 25,197	$ 24,138	$ 22,828	$ 21,860	$ 20,652	$ 20,218	$ 30,908	$ 31,258	$ 18,927

Source: District Records

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TREDYFFRIN-EASTTOWN SCHOOL DISTRICT
CAPITAL ASSET INFORMATION
LAST TEN FISCAL YEARS

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
School Building and Age:										
Beaumont Elementary School:										
Square Feet	75,740	75,740	75,740	75,740	75,740	75,740	75,740	75,740	75,740	75,740
Core Classrooms	24	24	24	24	24	24	24	24	24	24
Enrollment	459	454	465	443	513	475	392	404	401	387
Devon Elementary School:										
Square Feet	65,110	65,110	65,110	65,110	65,110	65,110	65,110	65,110	65,110	65,110
Core Classrooms	20	20	20	20	20	20	20	20	20	20
Enrollment	401	383	396	406	475	500	603	585	592	577
Hillside Elementary School:										
Square Feet	70,960	70,960	70,960	70,960	70,960	70,960	70,960	70,960	70,960	70,960
Core Classrooms	20	20	20	20	20	20	20	20	20	20
Enrollment	425	428	439	428	455	473	423	441	434	472
New Eagle Elementary School:										
Square Feet	66,640	66,640	66,640	66,640	66,640	66,640	66,640	66,640	66,640	66,640
Core Classrooms	24	24	24	24	24	24	24	24	24	24
Enrollment	472	505	505	516	530	486	480	467	441	415
Valley Forge Elementary School:										
Square Feet	73,480	73,480	73,480	73,480	73,480	73,480	73,480	73,480	73,480	73,480
Core Classrooms	25	25	25	25	25	25	25	25	25	25
Enrollment	552	565	581	576	564	567	502	532	558	573
Tredyffrin/Easttown Middle School:										
Square Feet	158,750	158,750	158,750	158,750	158,750	158,750	158,750	158,750	158,750	158,750
Core Classrooms	39	39	39	39	39	39	39	39	39	39
Enrollment	1,056	1,099	1,052	1,098	1,166	1,134	1,157	1,101	1,073	1,094
Valley Forge Middle School:										
Square Feet	150,082	150,082	150,082	150,082	150,082	150,082	150,082	150,082	150,082	150,082
Core Classrooms	43	43	43	43	43	43	43	43	43	43
Enrollment	1,186	1,125	1,141	1,156	1,228	1,189	1,146	1,078	1,011	984
Conestoga High School:										
Square Feet	384,992	384,992	384,992	384,992	320,546	320,546	320,546	320,546	320,546	320,546
Core Classrooms	80	80	80	80	75	75	75	75	75	75
Enrollment	2,264	2,380	2,335	2,335	2,243	2,219	2,197	2,141	2,063	2,051

Source: District Records

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TREDYFFRIN-EASTTOWN SCHOOL DISTRICT
NATIONAL SCHOOL LUNCH PROGRAM FREE AND REDUCED DATA – UNAUDITED
LAST TEN FISCAL YEARS

Year	Enrollment	Percentage Reduced	Percentage Free
2024-2025	6,856	0.51%	9.18%
2023-2024	6,939	0.64%	10.35%
2022-2023	6,893	0.25%	9.40%
2021-2022	6,928	0.27%	7.73%
2020-2021	6,957	0.30%	7.15%
2019-2020	7,182	0.58%	5.97%
2018-2019	7,058	0.89%	5.67%
2017-2018	6,900	0.82%	6.44%
2016-2017	6,749	0.86%	5.92%
2015-2016	6,573	0.93%	6.23%

Source: District Records

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TREDYFFRIN-EASTTOWN SCHOOL DISTRICT
PUPIL/TEACHER RATIO – UNAUDITED
LAST TEN FISCAL YEARS

Year	Enrollment	Teaching Staff	Pupil-Teacher Ratio
2024-2025	6,856	531	12.9
2023-2024	6,939	520	13.3
2022-2023	6,893	513	13.4
2021-2022	6,928	509	13.6
2020-2021	6,957	511	13.6
2019-2020	7,182	501	14.3
2018-2019	7,058	490	14.4
2017-2018	6,900	485	14.2
2016-2017	6,749	475	14.2
2015-2016	6,573	466	14.1

Source: District Records

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TREDYFFRIN-EASTTOWN SCHOOL DISTRICT
GOVERNMENTAL FUNDS – MOST SIGNIFICANT OWN-SOURCED REVENUES – UNAUDITED
LAST TEN FISCAL YEARS

Fiscal Year	Millage Rate	Current Property Taxes	Other Taxes (1)	Other Revenues	Total Revenues
2025	28.34	$ 138,400,076	$ 7,120,935	$ 7,713,288	$ 153,234,299
2024	26.76	132,889,492	5,330,198	9,215,484	147,435,174
2023	25.85	127,942,415	5,514,186	6,079,233	139,535,834
2022	25.11	121,719,972	8,561,104	1,808,571	132,089,647
2021	24.50	118,530,985	6,034,601	1,006,323	125,571,909
2020	23.88	115,374,217	6,497,180	3,587,284	125,458,681
2019	22.98	109,970,864	5,568,218	4,811,545	120,350,627
2018	22.44	105,894,005	5,354,143	3,115,575	114,363,723
2017	21.74	101,737,051	5,233,507	2,712,339	109,682,897
2016	20.99	97,226,501	5,542,345	2,122,752	104,891,598

(1) Other taxes include delinquent, transfer, utility, and interim taxes.
(2) Other revenue includes tuition, rental income, interest, and miscellaneous income.

Source: Tredyffrin Easttown School District Annual Financial Statements

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TREDYFFRIN-EASTTOWN SCHOOL DISTRICT
GOVERNMENTAL FUNDS – REVENUES BY SOURCE – UNAUDITED
LAST TEN FISCAL YEARS

Fiscal Year	Local	State	Federal	Total Revenues
2025	$ 151,869,315	$ 28,868,876	$ 2,327,793	$ 183,065,984
2024	147,435,174	26,757,133	2,568,494	176,760,801
2023	139,376,739	25,713,932	2,658,914	167,749,585
2022	132,089,647	23,848,128	2,527,156	158,464,931
2021	125,571,909	23,588,707	3,459,883	152,620,499
2020	125,458,681	22,532,021	2,048,632	150,039,334
2019	120,350,627	22,611,660	796,040	143,758,327
2018	114,363,723	22,126,993	1,472,508	137,963,224
2017	109,682,897	21,100,979	487,133	131,271,009
2016	104,891,598	19,292,616	854,682	125,038,896

Source: Tredyffrin Easttown School District Annual Financial Statements

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TREDYFFRIN-EASTTOWN SCHOOL DISTRICT
GOVERNMENTAL FUNDS – EXPENDITURES BY FUNCTION – UNAUDITED
LAST TEN FISCAL YEARS

Fiscal Year	Instruction	Support Services	Noninstructional Services	Capital Outlay	Debt Service	Total Expenditures
2025	$ 109,827,506	$ 56,536,317	$ 2,777,956	$ 22,753,232	$ 9,384,895	$ 201,279,906
2024	106,224,889	54,656,974	2,593,453	27,969,421	7,366,073	198,810,810
2023	103,313,371	48,840,012	2,163,739	8,433,178	7,369,994	170,120,294
2022	98,095,506	45,457,613	2,010,504	16,411,721	6,507,386	168,482,730
2021	96,277,935	44,865,531	1,654,800	34,496,809	6,603,135	183,898,210
2020	91,354,287	43,255,277	1,862,732	12,379,533	6,738,748	155,590,577
2019	86,730,836	43,061,525	2,026,192	5,925,970	7,740,673	145,485,196
2018	86,782,669	42,720,030	2,044,663	6,399,297	6,976,762	144,923,421
2017	78,937,472	42,999,847	2,002,018	6,500,261	7,249,081	137,688,679
2016	75,310,892	40,697,832	1,964,445	7,456,208	6,906,258	132,335,635

Source: District's Audited Financial Statements

Source: Tredyffrin Easttown School District Annual Financial Statements

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TREDYFFRIN-EASTTOWN SCHOOL DISTRICT
SCHEDULE OF MILLAGE RATES CHESTER COUNTY SCHOOL DISTRICTS (IN MILLS) – UNAUDITED
LAST TEN FISCAL YEARS

School District	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Tredyffrin-Easttown SD	28.3373	26.7585	25.8536	25.1128	24.5003	23.8795	22.9810	22.4381	21.7423	20.9868
Avon Grove SD	34.9500	34.9500	34.1000	33.5200	32.7100	31.6100	30.6900	29.7700	29.0400	28.1570
Coatesville Area SD	42.8640	41.8190	41.2190	39.6910	38.2018	38.2018	36.7537	34.9138	33.4598	32.7716
Downingtown Area SD	31.9100	29.5580	28.5580	27.7260	27.1820	27.1820	27.1820	27.1820	27.1820	27.1820
Great Valley SD	25.2800	23.6600	22.9200	22.3600	21.8100	21.5500	21.2950	20.8000	20.8000	20.3200
Kennett Consolidated SD	34.9942	32.7275	32.4358	31.8707	31.4852	30.9497	30.4479	29.8789	29.2408	28.6017
Octorara Area SD	42.2300	42.2800	41.9900	40.8200	40.8900	40.7900	39.9400	39.4900	38.6300	37.5100
Owen J Roberts SD	36.3599	34.5237	33.9299	33.2712	32.7858	31.9550	31.2366	30.5045	29.6305	28.8262
Oxford Area SD	36.9607	36.0592	34.6390	33.3548	32.0104	31.4599	31.1484	31.1484	30.8400	30.5347
Phoenixville Area SD	35.0794	33.0283	32.6399	32.3200	31.8200	31.2000	30.5200	29.5800	29.1600	28.8900
Unionville-Chadds Ford SD	33.9100	31.9500	30.7300	29.9600	29.0700	29.1600	28.5100	28.4100	27.6900	26.9900
West Chester Area SD	23.3800	22.4364	22.4364	22.0604	21.6622	21.6622	21.2723	20.6841	20.0982	19.5779
Average Chester County School District Millage	33.8546	32.4792	31.7876	31.0056	30.3440	29.9667	29.3314	28.7333	28.1261	27.5290

Source: County of Chester

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TREDYFFRIN-EASTTOWN SCHOOL DISTRICT
ENROLLMENT HISTORY AND PROJECTIONS – UNAUDITED
LAST TEN FISCAL YEARS

									Actual									
Year	K	1	2	3	4	5	6	7	8	9	10	11	12	K thru 4	5 thru 8	9 thru 12	Totals	% Change
2015-2016	356	496	463	529	582	506	525	511	542	510	550	499	504	2,426	2,084	2,063	6,573	0.21%
2016-2017	399	462	525	498	545	600	520	540	519	563	523	554	501	2,429	2,179	2,141	6,749	2.68%
2017-2018	378	484	481	543	514	575	625	548	555	551	569	528	549	2,400	2,303	2,197	6,900	2.24%
2018-2019	389	519	512	513	568	537	592	640	555	590	545	568	530	2,501	2,324	2,233	7,058	2.29%
2019-2020	419	504	539	539	536	570	576	601	648	557	576	548	569	2,537	2,395	2,250	7,182	1.76%
2020-2021	317	484	507	543	518	524	563	574	596	658	555	567	551	2,369	2,257	2,331	6,957	-3.13%
2021-2022	366	449	491	522	558	536	525	558	575	578	664	546	560	2,386	2,194	2,348	6,928	-0.42%
2022-2023	355	484	468	514	520	562	548	534	550	556	588	665	549	2,341	2,194	2,358	6,893	-0.51%
2023-2024	371	451	485	497	531	537	582	561	544	562	562	589	667	2,335	2,224	2,380	6,939	0.67%
2024-2025	354	481	555	506	493	533	561	596	564	552	574	580	567	2,389	2,254	2,213	6,856	-1.20%
2025-2026	400	455	492	483	504	531	561	553	582	559	547	560	570	2,334	2,227	2,236	6,797	-0.86%
2026-2027	377	517	464	508	490	513	539	563	553	579	562	545	559	2,356	2,168	2,245	6,769	-0.41%
2027-2028	380	489	528	481	517	501	523	543	565	552	585	562	545	2,395	2,132	2,244	6,771	0.03%
2028-2029	368	491	498	546	487	526	508	525	543	562	555	582	560	2,390	2,102	2,259	6,751	-0.30%
2029-2030	368	475	499	514	553	496	534	510	524	540	565	552	580	2,409	2,064	2,237	6,710	-0.61%

Source: School District Officials and demographic study by Sundance Associates

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TREDYFFRIN-EASTTOWN SCHOOL DISTRICT
ENROLLMENT HISTORY BY INSTRUCTION LEVEL – UNAUDITED
LAST TEN FISCAL YEARS

Year	Elementary (K-6)	Secondary (7-12)	Totals
2024-2025	3,423	3,433	6,856
2023-2024	3,454	3,485	6,939
2022-2023	3,451	3,442	6,893
2021-2022	3,447	3,481	6,928
2020-2021	3,456	3,501	6,957
2019-2020	3,683	3,499	7,182
2018-2019	3,630	3,428	7,058
2017-2018	3,600	3,300	6,900
2016-2017	3,549	3,200	6,749
2015-2016	3,457	3,116	6,573

Source: School District Officials

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TREDYFFRIN-EASTTOWN SCHOOL DISTRICT
TEACHER SALARY SCHEDULE – UNAUDITED
2024 – 2025

Step	Bachelor's Degree	Master's Degree	Master's Degree + 15	Master's Degree + 30	Master's Degree + 45	Master's Degree + 60	Doctorate Degree
1	$ 60,284	$ 68,283	$ 75,443	$ 79,673	$ 82,127	$ 85,478	$ 89,755
2	60,950	70,077	76,450	80,680	83,134	86,485	90,762
3	62,589	71,820	77,457	81,687	84,141	87,492	91,769
4	63,562	72,845	78,464	82,694	85,148	88,499	92,776
5	64,997	74,383	82,709	87,669	90,123	93,474	97,751
6	66,500	76,587	86,810	90,335	91,814	94,499	98,776
7	68,400	77,971	90,910	92,283	93,762	97,472	102,774
8	70,500	80,227	92,141	93,513	94,992	98,702	104,005
9	72,200	83,815	93,186	94,558	96,038	99,748	105,050
10	74,200	86,173	95,954	97,327	98,806	102,516	107,818
11	79,200	91,147	98,722	100,095	101,574	105,284	110,586
12	84,569	96,122	102,823	104,195	105,675	109,385	114,687
13	92,953	101,097	106,719	108,091	109,571	113,280	118,583
14	99,805	105,072	111,694	113,066	114,546	118,255	123,558
15	101,570	107,660	113,080	114,450	115,820	119,400	124,550

Source: Collective Bargaining Agreement Between District and Tredyffrin/Easttown Education Association

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SINGLE AUDIT

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TREDYFFRIN-EASTTOWN SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND CERTAIN STATE GRANTS
YEAR ENDED JUNE 30, 2025

Federal Grantor/Pass-Through Grantor/Project Title	Source Code	Federal ALN	Pass-Through Grantor's Number	Grant Period Beginning/ Ending Dates	Grant Amount	Total Received for Year	Accrued (Deferred) Revenue July 1, 2024	Revenue Recognized	Expenditures	Accrued (Deferred) Revenue June 30, 2025	Passed Through to Subrecipient
U.S. Department of Education											
Passed-Through the Pennsylvania Department of Education:											
Title I - Improving Basic Programs	I	84.010	013-240430	07/01/23 - 09/30/24	$ 244,587	$ 50,841	$ 44,777	$ 6,064	$ 6,064	$ -	$ -
Title I - Improving Basic Programs	I	84.010	013-250430	07/01/24 - 09/30/25	226,364	178,064	-	226,364	226,364	48,300	-
Total ALN 84.010						228,905	44,777	232,428	232,428	48,300	-
Title II - Improving Teacher Quality	I	84.367	020-240430	07/01/23 - 09/30/24	109,744	62,773	45,144	17,629	17,629	-	-
Title II - Improving Teacher Quality	I	84.367	020-250430	07/01/24 - 09/30/25	89,572	82,523	-	89,572	89,572	7,049	-
Total ALN 84.367						145,296	45,144	107,201	107,201	7,049	-
Title III - Language Instruction for English Learners	I	84.365	010-240430	07/01/23 - 09/30/24	45,250	30,994	30,994	-	-	-	-
Title III - Language Instruction for English Learners	I	84.365	010-250430	07/01/24 - 09/30/25	59,375	21,205	-	59,375	59,375	38,170	-
Total ALN 84.365						52,199	30,994	59,375	59,375	38,170	-
Title IV - Student Support and Academic Achievement	I	84.424	144-240430	07/01/23 - 09/30/24	12,760	7,291	7,208	83	83	-	-
Title IV - Student Support and Academic Achievement	I	84.424	144-250430	07/01/24 - 09/30/25	18,419	5,263	-	18,419	18,419	13,156	-
Total ALN 84.424						12,554	7,208	18,502	18,502	13,156	-
COVID-19 ESSER III	I	84.425U	223-210430	03/13/20 - 09/30/24	1,504,664	164,145	(16,333)	180,478	180,478	-	-
COVID-19 ARP ESSER 7%	I	84.425U	225-210430	03/13/20 - 09/30/24	116,947	-	(7,256)	7,256	7,256	-	-
COVID-19 ARP ESSER Homeless Children and Youth	I	84.425W	181-212432	07/01/21 - 09/30/24	12,903	13,234	(970)	14,204	14,204	-	-
Total ALN 84.425						177,379	(24,559)	201,938	201,938	-	-
I.D.E.A. - Part B, Section 619	I	84.173	131-2500024B	07/01/24 - 09/30/25	3,335	3,335	-	3,335	3,335	-	-
I.D.E.A. - Part B, Section 611	I	84.027	062-2400024	07/01/23 - 09/30/24	$ 1,096,010	1,096,010	1,096,010	-	-	-	-
I.D.E.A. - Part B, Section 611	I	84.027	062-2500024	07/01/24 - 09/30/25	1,080,205	1,080,205	-	1,080,205	1,080,205	-	-
Total ALN 84.027						2,176,215	1,096,010	1,080,205	1,080,205	-	-
Total U.S. Department of Education						2,795,883	1,199,574	1,702,984	1,702,984	106,675	-
U.S. Department of Health and Human Services											
Medical Assistance Program	D	93.778	N/A	07/01/24 - 06/30/25	N/A	14,996	-	14,996	14,996	-	-

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See accompanying Notes to Schedule of Expenditures of Federal Awards and Certain State Grants.

TREDYFFRIN-EASTTOWN SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND CERTAIN STATE GRANTS (CONTINUED)
YEAR ENDED JUNE 30, 2025

Federal Grantor/Pass-Through Grantor/Project Title	Source Code	Federal ALN	Pass-Through Grantor's Number	Grant Period Beginning/ Ending Dates	Grant Amount	Total Received for Year	Accrued (Deferred) Revenue July 1, 2024	Revenue Recognized	Expenditures	Accrued (Deferred) Revenue June 30, 2025	Passed Through to Subrecipient
U.S. Department of Agriculture											
Passed-Through the Pennsylvania Department of Education:											
State Matching Share	S	N/A	N/A	07/01/23 - 06/30/24	N/A	$ 8,836	$ 8,836	$ -	$ -	$ -	$ -
State Matching Share	S	N/A	N/A	07/01/24 - 06/30/25	N/A	238,214	-	252,379	252,379	14,165	-
Total State Matching Share						247,050	8,836	252,379	252,379	14,165	-
Breakfast Program	I	10.553	N/A	07/01/23 - 06/30/24	N/A	3,328	3,328	-	-	-	-
Breakfast Program	I	10.553	N/A	07/01/24 - 06/30/25	N/A	83,323	-	88,200	88,200	4,877	-
Total ALN 10.553						86,651	3,328	88,200	88,200	4,877	-
Passed-Through the Pennsylvania Department of Agriculture:											
National School Lunch Program	I	10.555	N/A	07/01/23 - 06/30/24	N/A	14,078	14,078	-	-	-	-
National School Lunch Program	I	10.555	N/A	07/01/24 - 06/30/25	N/A	336,435	-	353,420	353,420	16,985	-
National School Lunch Program	I	10.555	N/A	07/01/24 - 06/30/25	N/A	148,009	-	148,009	148,009	-	-
Total ALN 10.555						498,522	14,078	501,429	501,429	16,985	-
Total U.S. Department of Agriculture						832,223	26,242	842,008	842,008	36,027	-
Total Federal Awards and Certain State Grants						$ 3,643,102	$ 1,225,816	$ 2,559,988	$ 2,559,988	$ 142,702	$ -
Total Federal Awards						$ 3,396,052	$ 1,216,980	$ 2,307,609	$ 2,307,609	$ 128,537	$ -
Total State Awards						$ 247,050	$ 8,836	$ 252,379	$ 252,379	$ 14,165	$ -
Special Education Cluster (IDEA) (ALN's 84.027 and 84.173)						$ 2,179,550	$ 1,096,010	$ 1,083,540	$ 1,083,540	$ -	$ -
Child Nutrition Cluster (ALN's 10.553 and 10.555)						$ 585,173	$ 17,406	$ 589,629	$ 589,629	$ 21,862	$ -
Medicaid Cluster (ALN's 93.778)						$ 14,996	$ -	$ 14,996	$ 14,996	$ -	$ -

Source Codes
D - Direct Funding
I - Indirect Funding
S - State Share
ALN - Assistance Listing Number

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See accompanying Notes to Schedule of Expenditures of Federal Awards and Certain State Grants.

TREDYFFRIN-EASTTOWN SCHOOL DISTRICT
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
AND CERTAIN STATE GRANTS
JUNE 30, 2025

NOTE 1 FEDERAL EXPENDITURES

The Schedule of Expenditures of Federal Awards and Certain State Grants reflects federal expenditures for all individual grants which were active during the fiscal year. Additionally, the Schedule reflects expenditures for certain state grants.

NOTE 2 BASIS OF ACCOUNTING

The District uses the modified accrual method of recording transactions except as noted for the accounting of donated commodities in Note 3. Revenues are recorded when measurable and available. Expenditures are recorded when incurred.

NOTE 3 NONMONETARY FEDERAL AWARDS – DONATED FOOD

The Commonwealth of Pennsylvania distributes federal surplus food to institutions (schools, hospitals and prisons) and to the needy. Expenditures reported in the Schedule of Expenditures of Federal Awards and Certain State Grants under ALN 10.555 National School Lunch Program and passed through the Pennsylvania Department of Agriculture represent federal surplus food consumed by the District during the 2023-2024 fiscal year.

NOTE 4 ACCESS PROGRAM

The District participates in the ACCESS Program which is a medical assistance program that reimburses local educational agencies for direct eligible health-related services provided to enrolled special needs students. Reimbursements are federal source revenues but are classified as fee-for-service and are not considered federal financial assistance. The amount of ACCESS funding recognized for the year ended June 30, 2025 was $609,814.

NOTE 5 INDIRECT COSTS

The District has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance. No indirect costs were charged to the District's Federal awards for the year ended June 30, 2025.

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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of School Directors
Tredyffrin-Easttown School District
Wayne, Pennsylvania

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Tredyffrin-Easttown School District, Wayne, Pennsylvania (the District), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated REPORT DATE.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

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Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

CliftonLarsonAllen LLP

King of Prussia, Pennsylvania
REPORT DATE

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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Board of School Directors
Tredyffrin-Easttown School District
Wayne, Pennsylvania

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Tredyffrin-Easttown School District's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Tredyffrin-Easttown School District's major federal programs for the year ended June 30, 2025. Tredyffrin-Easttown School District's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, Tredyffrin-Easttown School District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative* Requirements*, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Tredyffrin-Easttown School District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Tredyffrin-Easttown School District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Tredyffrin-Easttown School District's federal programs.

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Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Tredyffrin-Easttown School District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Tredyffrin-Easttown School District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Tredyffrin-Easttown School District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- Obtain an understanding of Tredyffrin-Easttown School District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Tredyffrin-Easttown School District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Other Matters

The results of our auditing procedures disclosed instances of noncompliance, which are required to be reported in accordance with the Uniform Guidance and which are described in the accompanying schedule of findings and questioned costs as items Our opinion on each major federal program is not modified with respect to these matters.

Government Auditing Standards requires the auditor to perform limited procedures on Tredyffrin-Easttown School District's response to the noncompliance findings identified in our compliance audit described in the accompanying schedule of findings and questioned costs. Tredyffrin-Easttown School District's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

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Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose

CliftonLarsonAllen LLP

King of Prussia, Pennsylvania
REPORT DATE

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TREDYFFRIN-EASTTOWN SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2025

Section I – Summary of the Auditors' Results

Basic Financial Statements

1. Type of auditors' report issued: Unmodified

2. Internal control over financial reporting:

   - Material weakness(es) identified? _____ yes ____X____ no
   - Significant deficiency(ies) identified? _____ yes ____X____ none reported

3. Noncompliance material to basic financial statements noted? _____ yes ____X____ no

Federal Awards

1. Internal control over major federal programs:

   - Material weakness(es) identified? _____ yes ____X____ no
   - Significant deficiency(ies) identified? _____ yes ____X____ none reported

2. Type of auditors' report issued on compliance for major federal programs: Unmodified

3. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? _____ yes ____X____ no

Identification of Major Federal Programs

AL Number(s)	Name of Federal Program or Cluster
84.027	Special Education – Grants to States (IDEA, Part B)
84.173	Special Education – Preschool Grants (IDEA Preschool)

Dollar threshold used to distinguish between Type A and Type B programs: $ 750,000

Auditee qualified as low-risk auditee? _____ yes ____X____ no

DRAFT

Section II – Financial Statement Findings

None.

Section III – Federal Award Findings and Questioned Costs

None.

Section IV – Summary Schedule of Prior Year Audit Findings

None.

DRAFT

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT

February 9, 2026

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pfm

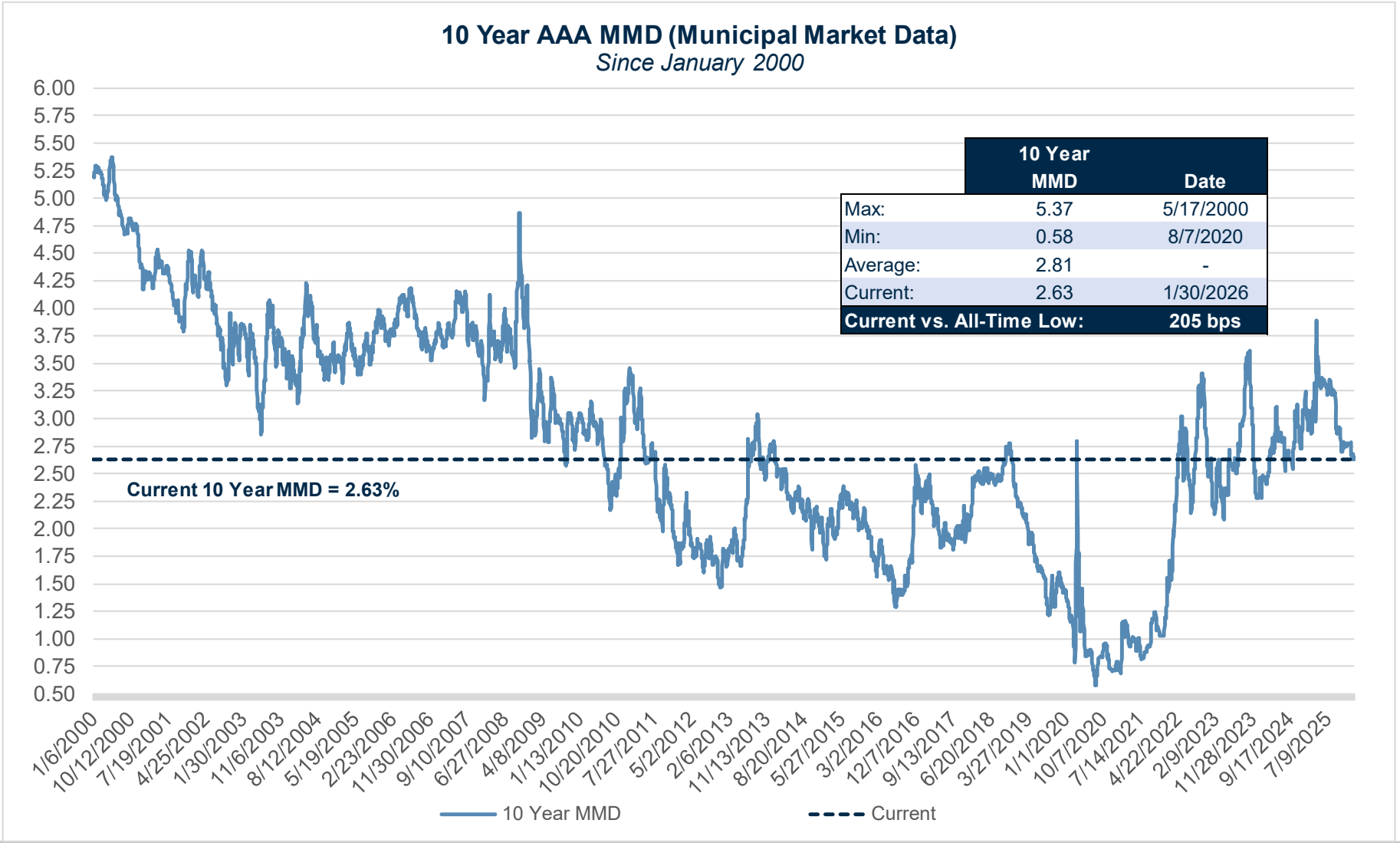
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INTEREST RATE HISTORY (2000 – YTD)

MMD stands for Municipal Market Data; which is the daily index off of which most municipal bonds are priced.

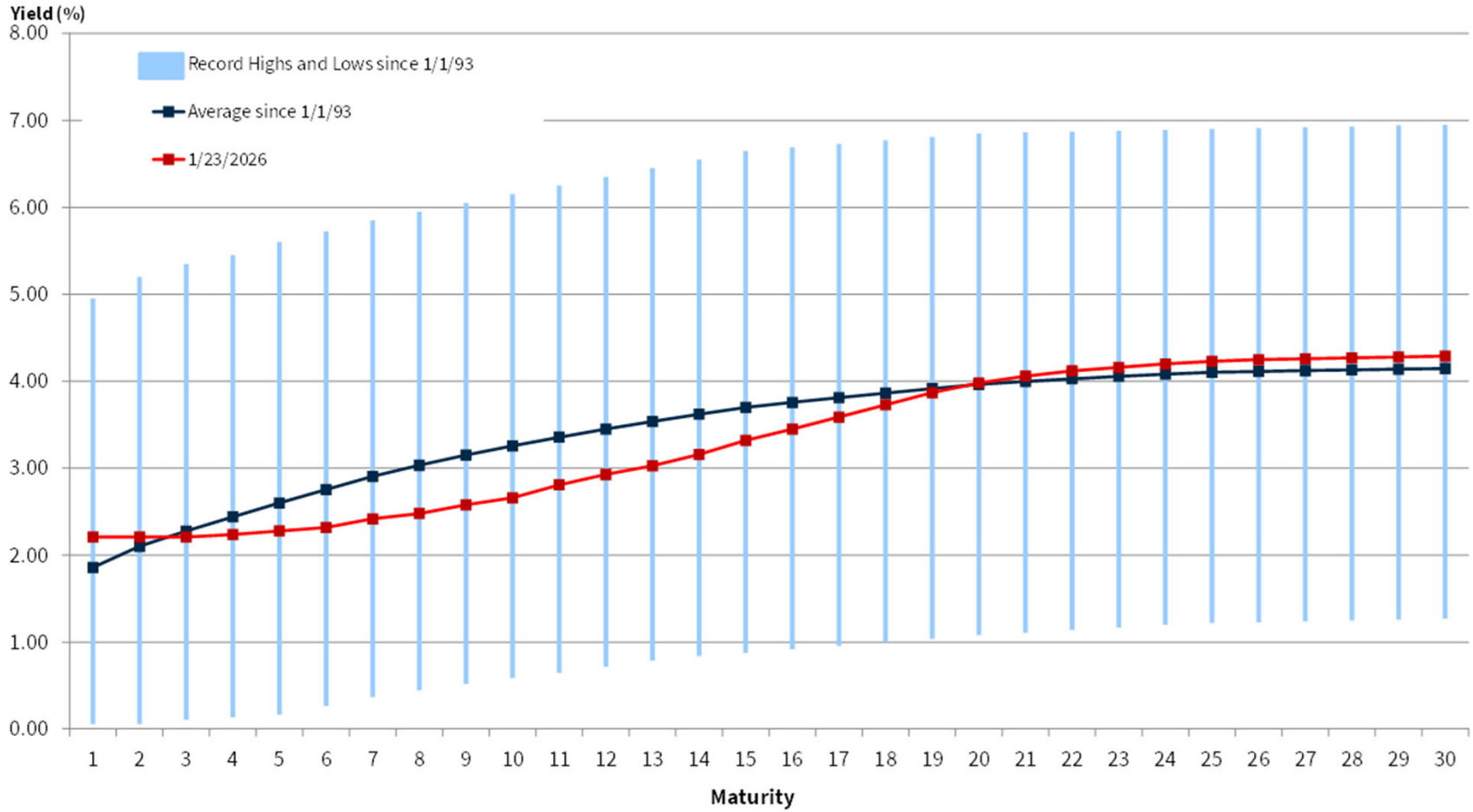
Interest Rate History (2000 - YTD)



	10 Year MMD	Date
Max:	5.37	5/17/2000
Min:	0.58	8/7/2020
Average:	2.81	-
Current:	2.63	1/30/2026
Current vs. All-Time Low:		**205 bps**

HISTORICAL AAA MMD RATES

- The graph below shows the range between the record highs and lows of AAA MMD at each maturity since 1993, along with average rates over this time frame and the current rates.



Current (01/23/26)	1	5	10	15	20	25	30
Record Low since 1/1/93	0.05	0.16	0.58	0.88	1.08	1.22	1.27
Record High since 1/1/93	4.95	5.60	6.15	6.65	6.85	6.90	6.95
Average since 1/1/93	1.93	2.61	3.23	3.67	3.95	4.09	4.14
Current (01/23/26)	2.21	2.28	2.66	3.32	3.98	4.23	4.29

SCHOOL DISTRICT OUTSTANDING DEBT

	(1) Fiscal Year Ending	(2) G.O. Bonds Series of 2019	(3) *Taxable* G.O. Bonds Series of 2021	(4) G.O. Bonds Series A of 2021	(5) G.O. Bonds Series of 2024	(6) Total Gross Debt Service
Debt Service	6/30/2026	1,345,878	3,432,940	1,067,650	2,890,000	8,736,468
	6/30/2027	1,345,728	3,378,750	1,067,550	2,890,500	8,682,527
	6/30/2028	1,345,578	3,318,804	1,117,450	2,888,250	8,670,081
	6/30/2029	1,395,455	3,268,258	1,120,800	2,888,250	8,672,763
	6/30/2030	1,414,025	3,251,124	1,119,000	2,890,250	8,674,399
	6/30/2031	2,517,000	2,145,251	1,117,200	2,889,000	8,668,451
	6/30/2032	2,518,000	2,149,186	1,114,800	2,889,500	8,671,486
	6/30/2033	2,521,000	2,145,198	1,117,400	2,886,500	8,670,098
	6/30/2034	2,520,750	2,148,316	1,114,800	2,890,000	8,673,866
	6/30/2035	2,517,250	2,148,213	1,117,200	2,889,500	8,672,163
	6/30/2036	4,670,500	0	1,109,400	2,890,000	8,669,900
	6/30/2037	4,667,500	0	1,116,800	2,886,250	8,670,550
	6/30/2038	4,665,500	0	1,118,800	2,888,250	8,672,550
	6/30/2039	4,669,000	0	1,110,600	2,885,500	8,665,100
	6/30/2040	4,667,250	0	1,112,600	2,888,000	8,667,850
	6/30/2041	0	0	5,779,400	2,890,250	8,669,650
	6/30/2042	0	0	5,779,400	2,887,000	8,666,400
	6/30/2043	0	0	5,781,800	2,888,250	8,670,050
	6/30/2044	0	0	5,781,200	2,888,500	8,669,700
	6/30/2045	0	0	5,782,400	2,887,500	8,669,900
	TOTALS	42,780,413	27,386,037	45,546,250	57,771,250	173,483,950

Issue Details	Principal Outstanding[1]:	$26,885,000	$24,665,000	$26,615,000	$36,000,000	**$114,165,000**
	Purpose:	NM	AR 2015	NM	NM	
	Call Date:	2/15/2027	2/15/2029	2/15/2030	2/15/2032	
	Avg. Coupon:	4.99%	2.10%	4.00%	5.00%	

Purpose Codes: NM = New Money CR = Current Refunding AR = Advance Refunding

[1] Outstanding principal as of February 3, 2026

ORIGINAL NEW MONEY FINANCING PLAN

	Series 2024	Series 2025	Series 2026	Total
Purpose:	New Money	New Money	New Money	
Structure:	21-Year Level	21-Year Level	Wrap Around	
Settlement Date:	6/1/2024	6/1/2025	6/1/2026	
Par Amount:	$30,740,000	$39,205,000	$31,450,000	$101,395,000
Project Fund:	$33,000,000	$40,000,000	$33,000,000	$106,000,000
Average Rate:	3.55%	3.55%	4.05%	
Rate Assumption:	Current Non-BQ Rates + 25bps			

(1) Fiscal Year Ending	(2) Total Net Debt Service BEFORE	(3) PROJECTED Series 2024 Net D/S	(4) PROJECTED Series 2025 Net D/S	(5) PROJECTED Series 2026 Net D/S	(6) Cash/ Reserves/ Int. Earnings/ Cap Interest	(7) Total Net Debt Service AFTER	(8) Total Net D/S Incremental Increase	(9) Total Net Debt Service INCREASE
6/30/2024	7,368,947	0	0	0	0	7,368,947		0
6/30/2025	7,371,218	1,704,439	0	0	0	9,075,657	1,706,710	1,704,439
6/30/2026	5,846,468	2,416,000	2,063,744	0	0	10,326,212	1,250,556	4,479,744
6/30/2027	5,792,027	2,415,500	2,929,500	1,114,486	0	12,251,513	1,925,301	6,459,486
6/30/2028	5,781,831	2,417,750	2,929,250	1,577,250	0	12,706,081	454,568	6,924,250
6/30/2029	5,784,513	2,417,500	2,926,250	1,577,000	0	12,705,263		6,920,750
6/30/2030	5,784,149	2,414,750	2,930,500	1,576,750	0	12,706,149		6,922,000
6/30/2031	5,779,451	2,419,500	2,926,500	1,576,500	0	12,701,951		6,922,500
6/30/2032	5,781,986	2,416,250	2,929,500	1,576,250	0	12,703,986		6,922,000
6/30/2033	5,783,598	2,415,250	2,929,000	1,576,000	0	12,703,848		6,920,250
6/30/2034	5,783,866	2,416,250	2,930,000	1,575,750	0	12,705,866		6,922,000
6/30/2035	5,782,663	2,419,000	2,927,250	1,575,500	0	12,704,413		6,921,750
6/30/2036	5,779,900	2,418,250	2,925,750	1,575,250	0	12,699,150		6,919,250
6/30/2037	5,784,300	2,419,000	2,925,250	1,575,000	0	12,703,550		6,919,250
6/30/2038	5,784,300	2,416,000	2,925,500	1,574,750	0	12,700,550		6,916,250
6/30/2039	5,779,600	2,414,250	2,926,250	1,574,500	0	12,694,600		6,915,000
6/30/2040	5,779,850	2,418,500	2,927,250	1,574,250	0	12,699,850		6,920,000
6/30/2041	5,779,400	2,418,250	2,928,250	1,574,000	0	12,699,900		6,920,500
6/30/2042	5,779,400	2,418,500	2,929,000	1,573,750	0	12,700,650		6,921,250
6/30/2043	5,781,800	2,419,000	2,929,250	1,573,500	0	12,703,550		6,921,750
6/30/2044	5,781,200	2,414,500	2,928,750	1,573,250	0	12,697,700		6,916,500
6/30/2045	5,782,400	2,415,000	2,927,250	1,573,000	0	12,697,650		6,915,250
6/30/2046	0	0	2,929,500	9,767,750	0	12,697,250		12,697,250
6/30/2047	0	0	0	12,697,750	0	12,697,750		12,697,750
6/30/2048	0	0	0	12,195,750	0	12,195,750		12,195,750
6/30/2049	0	0	0		0	0		0
TOTALS	130,452,864	50,043,439	60,623,494	64,127,986	0	305,247,784	5,282,166	174,794,919

***NOTE** : Interest rates used in this analysis are based on estimated current market conditions as of 2/5/2024 + 25bps utilizing a 5% coupon structure and are subject to change. All new money is assumed to be non-reimbursable.*

SUMMARY OF NEW MONEY FINANCING PLAN - $80,000,000 – SCENARIO 1

	Series 2024	Series 2026A	Series 2026B	Total
Purpose:	New Money	New Money	New Money	
Structure:	21-Year Level	Wrap-Around	Wrap Around	
Settlement Date:	6/4/2024	5/15/2026	11/17/2026	
Par Amount:	$36,735,000	$19,695,000	$19,790,000	$76,220,000
Project Fund:	$40,000,000	$20,000,000	$20,000,000	$80,000,000
Average Rate:	3.36%	4.55%	4.77%	
Rate Assumption:	FINAL	+ 25bps	+ 40 bps	

For discussion purposes only. Actual rates, timing, amounts and structure to be determined.

(1) Fiscal Year Ending	(2) Total Net Debt Service BEFORE	(3) FINAL Series 2024 Net D/S	(4) PROJECTED Series 2026A Net D/S	(5) PROJECTED Series 2026B Net D/S	(6) Cash/ Reserves/ Int. Earnings/ Cap Interest	(7) Total Net Debt Service AFTER	(8) Total Budgeted for Debt Service	(9) Surplus / (Deficit)
6/30/2026	5,846,468	2,890,000	0	0	0	8,736,468	9,206,468	470,000
6/30/2027	5,792,027	2,890,500	743,563	241,878	0	9,667,968	10,337,833	669,865
6/30/2028	5,781,831	2,888,250	989,500	1,039,500	0	10,699,081	10,700,000	919
6/30/2029	5,784,513	2,888,250	989,250	1,037,000	0	10,699,013	10,700,000	988
6/30/2030	5,784,149	2,890,250	989,000	1,034,500	0	10,697,899	10,700,000	2,102
6/30/2031	5,779,451	2,889,000	988,750	1,042,000	0	10,699,201	10,700,000	800
6/30/2032	5,781,986	2,889,500	988,500	1,039,000	0	10,698,986	10,700,000	1,015
6/30/2033	5,783,598	2,886,500	988,250	1,041,000	0	10,699,348	10,700,000	652
6/30/2034	5,783,866	2,890,000	988,000	1,037,750	0	10,699,616	10,700,000	385
6/30/2035	5,782,663	2,889,500	987,750	1,039,500	0	10,699,413	10,700,000	587
6/30/2036	5,779,900	2,890,000	987,500	1,041,000	0	10,698,400	10,700,000	1,600
6/30/2037	5,784,300	2,886,250	987,250	1,042,250	0	10,700,050	10,700,000	(50)
6/30/2038	5,784,300	2,888,250	987,000	1,038,250	0	10,697,800	10,700,000	2,200
6/30/2039	5,779,600	2,885,500	986,750	1,049,250	0	10,701,100	10,700,000	(1,100)
6/30/2040	5,779,850	2,888,000	986,500	1,044,500	0	10,698,850	10,700,000	1,150
6/30/2041	5,779,400	2,890,250	986,250	1,044,750	0	10,700,650	10,700,000	(650)
6/30/2042	5,779,400	2,887,000	986,000	1,049,750	0	10,702,150	10,700,000	(2,150)
6/30/2043	5,781,800	2,888,250	985,750	1,044,250	0	10,700,050	10,700,000	(50)
6/30/2044	5,781,200	2,888,500	985,500	1,043,750	0	10,698,950	10,700,000	1,050
6/30/2045	5,782,400	2,887,500	985,250	1,043,000	0	10,698,150	10,700,000	1,850
6/30/2046	0	0	7,195,000	3,502,000	0	10,697,000	10,700,000	3,000
6/30/2047	0	0	7,199,250	3,502,750	0	10,702,000	10,700,000	(2,000)
6/30/2048	0	0	7,197,750	3,502,000	0	10,699,750	10,700,000	250
6/30/2049	0	0	0	10,699,500	0	10,699,500	10,700,000	500
TOTALS	115,712,700	57,771,250	40,108,313	40,199,128	0	253,791,390		

***NOTE**: With the exception of the finalized Series of 2024, interest rates used in this analysis are based on estimated current market conditions as of 1/31/2026 + 25bps and + 40bps utilizing a 5% coupon structure and are subject to change. All new money is assumed to be non-reimbursable.*

SUMMARY OF NEW MONEY FINANCING PLAN - $80,000,000 – SCENARIO 2

	Series 2024	Series 2026A	Series 2026B	Total
Purpose:	New Money	New Money	New Money	
Structure:	21-Year Level	Wrap-Around	Wrap Around	
Settlement Date:	6/4/2024	5/15/2026	11/17/2026	
Par Amount:	$36,735,000	$29,375,000	$10,025,000	$76,135,000
Project Fund:	$40,000,000	$30,000,000	$10,000,000	$80,000,000
Average Rate:	3.36%	4.50%	4.89%	
Rate Assumption:	FINAL	+ 25bps	+ 40 bps	

For discussion purposes only. Actual rates, timing, amounts and structure to be determined.

(1) Fiscal Year Ending	(2) Total Net Debt Service BEFORE	(3) FINAL Series 2024 Net D/S	(4) PROJECTED Series 2026A Net D/S	(5) PROJECTED Series 2026B Net D/S	(6) Cash/ Reserves/ Int. Earnings/ Cap Interest	(7) Total Net Debt Service AFTER	(8) Total Budgeted for Debt Service	(9) Surplus / (Deficit)
6/30/2026	5,846,468	2,890,000	0	0	0	8,736,468	9,206,468	470,000
6/30/2027	5,792,027	2,890,500	1,107,875	122,528	0	9,912,930	10,337,833	424,903
6/30/2028	5,781,831	2,888,250	1,530,250	506,250	0	10,706,581	10,700,000	(6,581)
6/30/2029	5,784,513	2,888,250	1,527,250	506,000	0	10,706,013	10,700,000	(6,013)
6/30/2030	5,784,149	2,890,250	1,524,250	505,750	0	10,704,399	10,700,000	(4,399)
6/30/2031	5,779,451	2,889,000	1,531,250	505,500	0	10,705,201	10,700,000	(5,201)
6/30/2032	5,781,986	2,889,500	1,527,750	505,250	0	10,704,486	10,700,000	(4,486)
6/30/2033	5,783,598	2,886,500	1,529,250	505,000	0	10,704,348	10,700,000	(4,348)
6/30/2034	5,783,866	2,890,000	1,525,500	504,750	0	10,704,116	10,700,000	(4,116)
6/30/2035	5,782,663	2,889,500	1,526,750	504,500	0	10,703,413	10,700,000	(3,413)
6/30/2036	5,779,900	2,890,000	1,527,750	504,250	0	10,701,900	10,700,000	(1,900)
6/30/2037	5,784,300	2,886,250	1,528,500	504,000	0	10,703,050	10,700,000	(3,050)
6/30/2038	5,784,300	2,888,250	1,524,000	503,750	0	10,700,300	10,700,000	(300)
6/30/2039	5,779,600	2,885,500	1,534,500	503,500	0	10,703,100	10,700,000	(3,100)
6/30/2040	5,779,850	2,888,000	1,529,250	503,250	0	10,700,350	10,700,000	(350)
6/30/2041	5,779,400	2,890,250	1,529,000	503,000	0	10,701,650	10,700,000	(1,650)
6/30/2042	5,779,400	2,887,000	1,533,500	502,750	0	10,702,650	10,700,000	(2,650)
6/30/2043	5,781,800	2,888,250	1,527,500	502,500	0	10,700,050	10,700,000	(50)
6/30/2044	5,781,200	2,888,500	1,526,500	502,250	0	10,698,450	10,700,000	1,550
6/30/2045	5,782,400	2,887,500	1,530,250	502,000	0	10,702,150	10,700,000	(2,150)
6/30/2046	0	0	10,198,500	501,750	0	10,700,250	10,700,000	(250)
6/30/2047	0	0	10,198,000	501,500	0	10,699,500	10,700,000	500
6/30/2048	0	0	10,195,500	501,250	0	10,696,750	10,700,000	3,250
6/30/2049	0	0	0	10,416,000	0	10,416,000	10,700,000	284,000
TOTALS	115,712,700	57,771,250	59,212,875	21,117,278	0	253,814,102		

***NOTE**: With the exception of the finalized Series of 2024, interest rates used in this analysis are based on estimated current market conditions as of 1/31/2026 + 25bps and + 40bps utilizing a 5% coupon structure and are subject to change. All new money is assumed to be non-reimbursable.*

CURRENT REFUNDING ANALYSIS OF THE 2019 BONDS – LEVEL SAVINGS

Summary of Refunding Results	
Settlement Date	11/17/2026
Coupon Range of Refunded Bonds	2.45% - 5.00%
Par Amount of Refunded Bonds	$26,880,000
Par Amount of Refunding Bonds	$25,200,000
Arbitrage Yield	3.45%
Value of Negative Arbitrage	$11,417
Call Date on Refunded Bonds	2/15/2027
Total Cash Flow Savings ($)	**$2,881,441**
% Cash Flow Savings of Refunded Bonds	**10.72%**

Sources and Uses of Funds	
Sources:	
Par Amount	$25,200,000
Net Premium/(Discount)	2,383,085
Total Sources	**$27,583,085**
Uses:	
Amount to Prepay Outstanding Bonds	$27,332,676
Estimated Cost of Issuance	250,409
Total Uses	**$27,583,085**

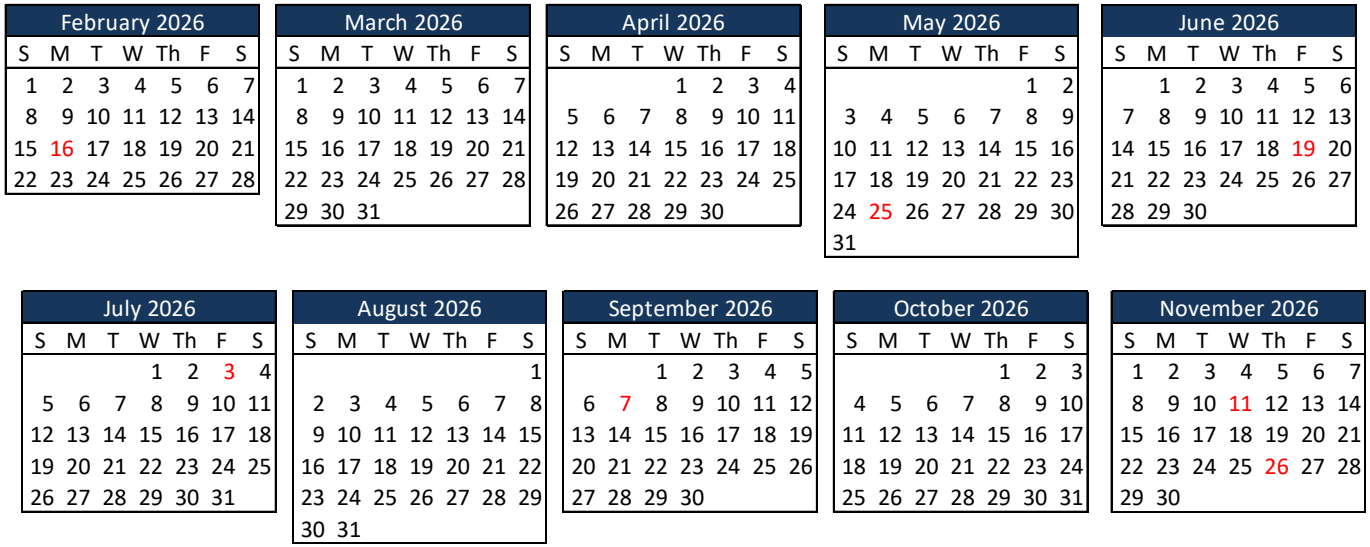
Interest Rate Sensitivity	
Present Value of 1 bp change	$16,159
Net Cash Flow Savings Assuming Current Rates +25 bps	**$2,477,196**
Net Cash Flow Savings Assuming Current Rates -25 bps	**$3,285,146**

*Anaylsis based on current rates as of February 2, 2026, subject to change.

Annual Debt Service Savings				
Fiscal Year Ending	Prior Debt Service	Refunding Debt Service	Cash Flow Savings	Present Value Savings
6/30/2027	$675,364	$618,000	$57,364	$56,887
6/30/2028	1,345,578	1,249,500	96,078	92,872
6/30/2029	1,395,455	1,249,250	146,205	136,181
6/30/2030	1,414,025	1,249,000	165,025	148,444
6/30/2031	2,517,000	2,278,750	238,250	206,787
6/30/2032	2,518,000	2,277,000	241,000	202,089
6/30/2033	2,521,000	2,277,750	243,250	197,065
6/30/2034	2,520,750	2,280,750	240,000	187,854
6/30/2035	2,517,250	2,275,750	241,500	182,622
6/30/2036	4,670,500	4,428,000	242,500	177,161
6/30/2037	4,667,500	4,424,500	243,000	171,506
6/30/2038	4,665,500	4,422,500	243,000	165,687
6/30/2039	4,669,000	4,426,500	242,500	159,734
6/30/2040	4,667,250	4,425,750	241,500	153,673
Totals	**$40,764,171**	**$37,883,000**	**$2,881,171**	**$2,238,562**

Refunding Savings Summary	
Cash Flow Savings	$2,881,171
Additional Proceeds	269
Total Cash Flow Savings	**$2,881,441**

TENTATIVE FINANCING SCHEDULE



February 2026						
S	M	T	W	Th	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28

March 2026						
S	M	T	W	Th	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

April 2026						
S	M	T	W	Th	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

May 2026						
S	M	T	W	Th	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

June 2026						
S	M	T	W	Th	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

July 2026						
S	M	T	W	Th	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

August 2026						
S	M	T	W	Th	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

September 2026						
S	M	T	W	Th	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

October 2026						
S	M	T	W	Th	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

November 2026						
S	M	T	W	Th	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

Date	Event
➢ February 9, 2026	Financing Plan Review and Authorization to Proceed with the Series A of 2026 (“2026A”) Bonds
➢ March 2026	Rating Process / Preliminary Official Statement Preparation for 2026A Bonds
➢ Mid-April 2026	**2026A Bonds Sale** (Lock-in Interest Rates)
➢ May 15, 2026	2026A Bonds Closing (Receipt of Funds)
➢ Aug/Sept 2026	Board Considers Max Parameters Resolution for the Series B & C of 2026 (“2026B&C”) Bonds
➢ Sep/Oct 2026	Rating Process / Preliminary Official Statement Preparation for 2026B&C Bonds
➢ Mid-October 2026	**2026B&C Bond Sale** (Lock-in Interest Rates)
➢ November 17, 2026	2026B&C Bonds Closing (Receipt of Funds)

FY 2025-26 General Fund Fund Balance Commitments

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	A	B
1	Prepaid Expenses - Nonspendable	$197,304
2	Subsequent Year's Budget	$6,116,607
3	Capital Projects	$6,000,000
4	Vested Employee Services	$10,347,822
5	PSERS Contingency	$5,145,235
6	Healthcare Contingency	$5,300,000
7	Assigned to Athletic Fund	$294,120
8	TOTAL FUND BALANCE	**$33,401,088**

Budget Scenarios FY 2026-27

Draft

	A	B	C	D
		FY 26-27 Budget	FY 26-27 Budget	FY 26-27 Budget
		No New Tax Revenue	Act 1 Index - 3.5%	Act 1 Index and exceptions**
1	Budgeted Anticipated Revenue	$187,744,803	$187,744,803	$187,744,803
2	*Budgeted Anticipated Expenditures	$202,668,179	$202,668,179	$202,668,179
3	Property Tax Revenue from Tax Increase	$0	$5,169,754	$7,259,812
4	Budget Reductions/Fund Balance Contributions	$0	$0	$0
5	Projected Operational Deficit	($14,923,376)	($9,753,622)	($7,663,564)

*Does not include Contingency

** Projections indicate the District will be eligible for Special Education Referendum Exception but ineligible for the PSERS Referendum Exception

FY 2026-27 Budget Development

Development of the FY26-27 Operating Budget

1. Property tax revenue includes assessment growth, assessment appeals gains/losses and historic collection rates - $2M Decrease
2. Capital Funds Transfer - $6M Flat
3. Special Education Department - $4.1M Increase
4. Debt Service for Bond Issue - $950,000 Increase
5. Projected Professional Staffing Additions - $323,000 Increase
6. First look for Healthcare projection - Medical 10% Increase, Rx Flat, Dental Flat

Capital Sources and Uses Analysis Summary

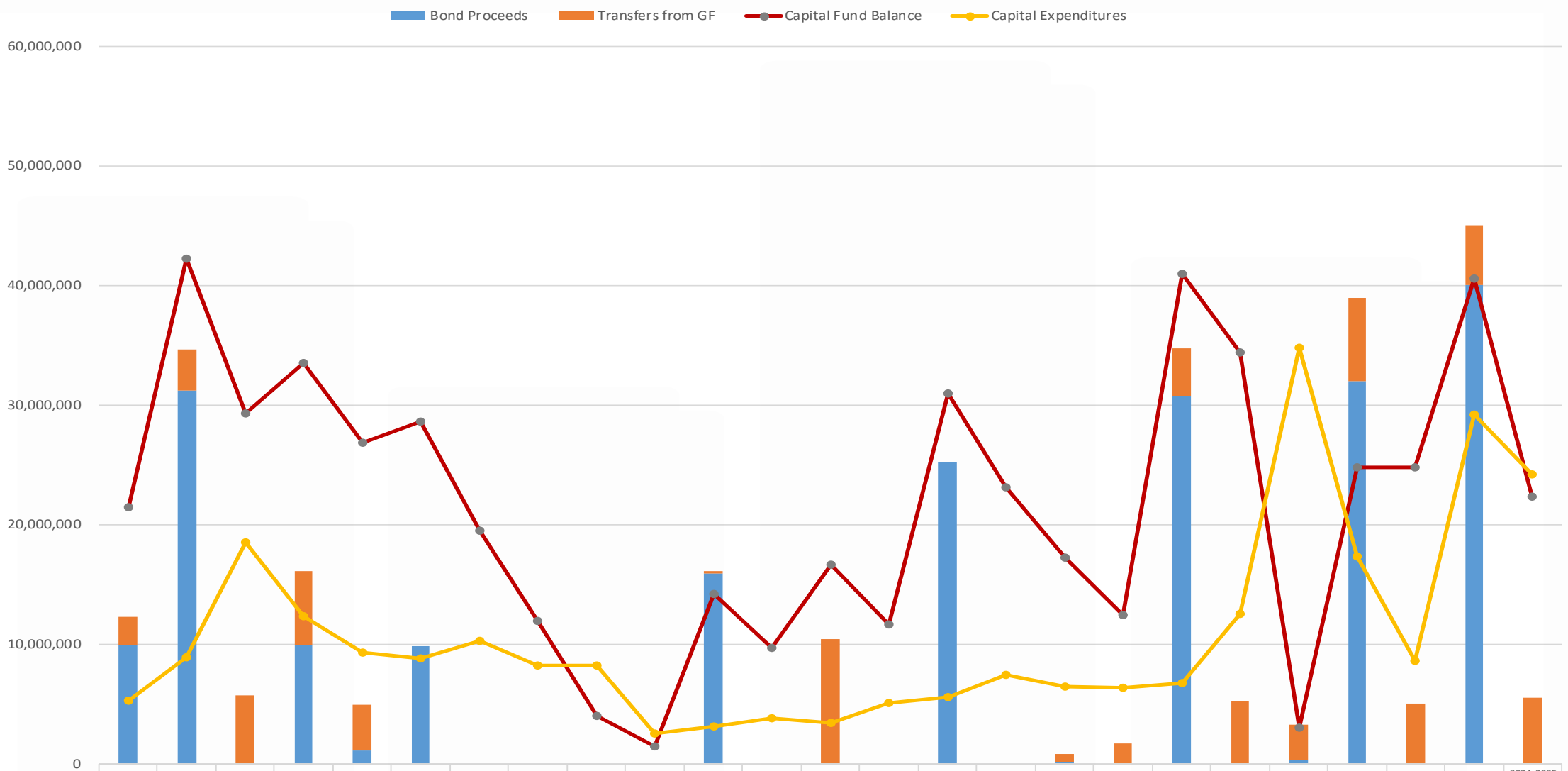
		2022-23	2023-24	2024-25	2025-26		2026-27		2027-28	Total
		Actual	Actual	Actual	Projected		Projected		Projected	
1	**Beginning Capital Fund Balance**	$28,355,186	$24,750,659	$40,559,565	$21,857,596		$9,449,153		$8,047,988	
	Sources									
2	**Capital Transfers from General Fund**	$5,000,000	$5,000,000	$5,500,000	$6,000,000		$6,000,000		$0	$27,500,000
3	**Bond Issues**		$40,003,146	$0	$20,000,000	*	$20,000,000	*	$10,000,000	$90,003,146
	Uses									
4	**Athletic Fields Project w/ Tennis Courts**	($576,261)	($424,989)	($8,543,449)	($14,124,437)					($23,669,136)
5	****Bear Hill Elementary School**	($14,001)	(16,273,965)	($3,480,000)	($19,657,213)		($23,523,568)			($62,948,747)
6	**Technolgy Infrastructure Projects**	($367,860)	(666,778)	($1,035,272)	($151,860)		($1,049,566)		($1,196,668)	($4,468,004)
7	**Playground Renovation/Equipment**	($86,173)	(573,200)	($853,574)	($835,564)				($1,127,731)	($3,476,242)
8	**All Other Uses per Capital Sources/Uses**	($7,560,232)	($11,255,308)	($10,289,674)	($3,639,369)		($2,828,031)		($15,021,490)	($50,594,104)
9	**Ending Capital Fund Balance**	$24,750,659	$40,559,565	$21,857,596	$9,449,153		$8,047,988		$702,099	

* Potential Bond Issues

** Includes Building/Land, Selective Demolition and all project related budget/expenses

Capital Project Funding and Expenditures

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	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-2025 (Estimated
Transfers from GF	2,335,000	3,500,000	5,768,000	6,200,000	3,764,816	0	0	0	0	0	210,884	0	10,387,537	0	0	0	650,000	1,700,000	4,000,000	5,200,000	3,000,000	7,000,000	5,000,000	5,000,000	5,500,000
Bond Proceeds	9,948,820	31,181,423	0	9,905,020	1,152,233	9,853,235	0	0	0	0	15,952,836	0	0	0	25,223,978	0	152,302	0	30,745,692		321,375	31,975,370	0	40,003,146	0
Capital Fund Balance	21,462,163	42,246,373	29,306,876	33,526,126	26,851,479	28,636,405	19,476,052	11,993,386	4,003,835	1,483,283	14,211,659	9,720,205	16,683,983	11,633,268	30,957,834	23,155,339	17,236,071	12,473,671	40,977,928	34,344,284	3,003,787	24,785,522	24,750,659	40,559,565	22,357,596
Capital Expenditures	5,304,475	8,893,622	18,533,043	12,361,645	9,305,068	8,801,565	10,299,232	8,191,932	8,256,332	2,555,270	3,086,642	3,769,429	3,453,262	5,081,603	5,544,108	7,456,208	6,500,261	6,399,298	6,789,779	12,500,873	34,818,184	17,332,597	8,604,527	29,194,240	24,201,9

FY 2025-26 Budget and Year-end Projection

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		A	B	C
		Budget	Projection	
	Revenues	2025-2026	2025-2026	Variance
1	Total Revenue from Local Sources	$ 160,055,821	158,831,653	$ (1,224,168)
2	Revenue from State Sources	$ 16,577,163	16,894,114	$ 316,951
3	PSERS Subsidy from State	$ 12,661,696	13,049,227	$ 387,531
4	Total Revenue from Federal Sources	$ 1,005,292	1,005,292	$ -
5	**Total Revenues**	**$ 190,299,972**	**$ 189,780,286**	$ (519,686)
	Expenditures			
6	Salaries	$ 76,260,157	76,060,153	$ (200,004)
7	Benefits	$ 19,464,515	17,962,415	$ (1,502,100)
8	PSERS Expenditures	$ 25,323,392	26,098,454	$ 775,062
9	Other Expenditures	$ 72,368,515	72,679,262	$ 310,747
10	**Total Expenditures**	**$ 193,416,579**	**$ 192,800,284**	$ (616,295)
11	**Budget Imbalance**	**$ (3,116,607)**	**$ (3,019,998)**	**$ 96,609**

2026 – 2027 Budget Calendar

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Date	*Activity*	*Responsibility*
February 9, 2026	**Finance Committee Meeting (Tentative)**	**Finance Committee**
February 18, 2026	**Act 1 Deadline – for School Districts to adopt the FY2026-27 Preliminary Budget unless resolution was adopted indicating that taxes will not be raised above the Act 1 index (90 days prior to election)**	**School Board**
February 23, 2026	**Act 1 Deadline – for School District to submit information on tax increase to PDE using PDE form (85 days prior to election)**	**Administration**
February 23, 2026	**Regular School Board Meeting**	**School Board**
February 27, 2026	**Act 1 Deadline – If filing for exceptions, School Districts publish notice on District website of intent to file for exceptions with PDE (No later than 7 days prior to filing for exceptions)**	**Administration**
March 1, 2026	**Act 1 Deadline – for property owner to submit Homestead/Farmstead Application**	
March 5, 2026	**Act 1 Deadline – for PDE to notify School District whether proposed tax rates are equal to or less than index (75 days prior to election)**	**PDE**
March 5, 2026	**Act 1 Deadline – If seeking exceptions, School Districts must seek PDE approval for exceptions**	**Administration**
March 9, 2026	**Finance Committee Meeting/Budget Workshop**	**Fin Cmte/Sch Board**
March 20, 2026	**Act 1 Deadline – School Districts that have not submitted for exceptions may submit a referendum question to the County Board of Elections seeking to raise taxes above the Act 1 index. If the District wishes to go above the index plus the amount of any exceptions, a referendum question must be submitted for inclusion on May 19, 2026, Primary Election ballot**	
March 30, 2026	**Act 1 Deadline – If exceptions are denied by PDE, the School District may submit a referendum question seeking voter approval to increase the rate of taxes by more than the Act 1 index to County Board of Elections for inclusion on May 19, 2026, Primary Election ballot (50 days prior to election)**	**Administration**
April 13, 2026	**Finance Committee Meeting/Budget Workshop**	**Fin Cmte/Sch Board**

2026 – 2027 Budget Calendar

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Date	*Activity*	*Responsibility*
April 27, 2026	**Regular School Board Meeting– present and adopt Proposed Final Budget for FY2026-27. School Board must certify Proposed Final Budget complies with requirements of Section 687 of School Code (School Code Deadline – 30 days prior to adoption of the final budget)**	**School Board**
May 1, 2026	**Act 1 Deadline – for PDE to notify School District of the amount of Property Tax Reduction Allocation.**	**PDE**
May 1, 2026	**Deadline for County Assessor to submit certified Homestead/Farmstead report to School District**	
May 11, 2026	**Finance Committee Meeting**	**Finance Committee**
May 19, 2026	**Primary Election**	
May 19, 2026	**School Code Deadline- The School Board will make its FY2026-27 Final Budget available for public inspection (20 days prior to adoption of final budget)**	**Administration**
May 26, 2026	**Regular Board Meeting**	**School Board**
May 29, 2026	**School Code Deadline - The School Board must give public notice of its intent to adopt the FY2026-27 Final Budget (10 days prior to adoption of final budget)**	**School Board/Admin**
May 31, 2026	**Act 1 Deadline – Districts may, by resolution, reject the property tax reduction allocation from the PDE (within 30 days of notification from PDE)**	**School Board**
June 1, 2026	**Act 511 Deadline – If EIT referendum passes, DCED must receive notice from School Districts via certified mail of new EIT beginning July 1, 2026**	**School Board/Admin**
June 4, 2026	**Finance Committee Meeting**	**Finance Committee**
June 5, 2026	**Act 1 Deadline – Notify PDE of rejection of property tax reduction allocation (within 5 days of adoption)**	**School Board/Admin**
June 8, 2026	**Regular School Board Meeting – adopt Final Budget for FY2026-27, tax levy, and resolution implementing the homestead/farmstead exclusion**	**School Board**
June 23, 2026	**School Code Deadline – School District must submit Final Budget to PDE (within 15 days of approval)**	**Administration**

Date	*Activity*	*Responsibility*
June 30, 2026	**<u>School Code Deadline</u> – School Board must adopt FY2026-27 Final Budget by June 30, 2026. School Board must certify that the Final Budget complied with the requirements of Section 687 of the School Code**	**School Board**
June 30, 2026	**<u>School Code Deadline</u> - School Board must adopt a resolution implementing the annual tax levy**	**School Board**
June 30, 2026	**<u>Act 1 Deadline</u> – School Board must adopt a resolution implementing the homestead/farmstead exclusion for the following tax year**	**School Board**