BEAUFORT COUNTY
SCHOOL DISTRICT

Quarterly Financial Report

For the Six Months Ended

December 31, 2025

Dr. Frank Rodriguez, Superintendent
Tonya Crosby, Chief Financial Officer
2900 Mink Point Blvd.
Beaufort, South Carolina 29902

www.beaufortschools.net

Beaufort County School District
2nd Quarter FY26 Financial Summary
February 12, 2026
Unaudited

General Fund

- Local property tax collections for the 2nd quarter FY26 totaled $92.0 million, or 38.4% of annual projections. This compares to 57.9% in the prior year, which was unusually high. According to the County Treasurer's Office, the decline is due to mortgage escrow payment being deposited in January rather than December as in the prior year.

- State revenues are $56.4 million or 41.9%, down slightly from 42.7% in the prior year due to decreased enrollment.

- Total 2nd quarter FY26 spending is reported at $167.3 million or 44.4% of the budget; prior year's spending was 42.6%.

Special Revenue and EIA Fund

- Special Revenue Fund expenditures are reported at 30.3% of budgeted amounts at the end of the 2nd quarter of FY26; prior year expenditures were 35.3%.

Debt Service Fund

- Local property tax collections at the end of the 2nd quarter FY26 are reported at $41.0 million or 37.9%; prior year collections were 64.2%. Like General Fund local property tax collections, this is compared to the previous year in which property tax collections were much higher than in prior years. The 2nd quarter FY24 collections were 36.0%.

Capital Projects Fund

- Outstanding 8% Capital Projects are 72.3% complete at the end of the 2nd quarter of FY 2026.
- 2019 Referendum projects are 99.6% paid and encumbered as of 12/31/2025.
- 2023 Referendum projects are 58.6% paid and encumbered as of 12/31/2025.

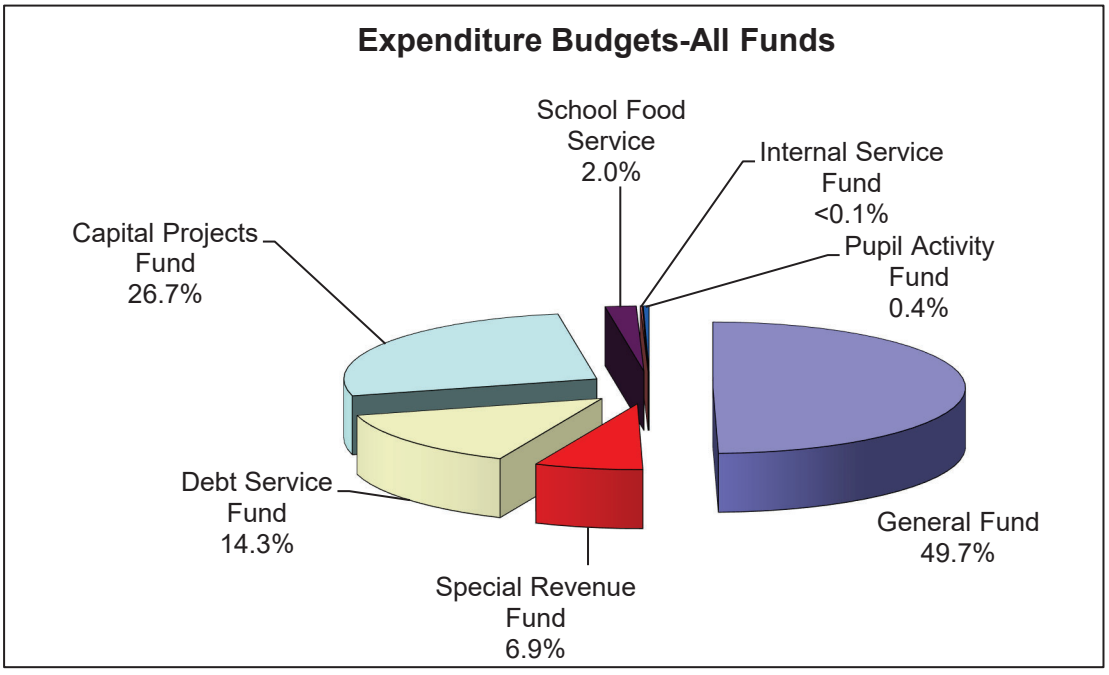
Student Activity Funds

- In response to the growing balances in school student activity funds, the Superintendent and Chief Financial Officer met with all principals on November 18. Principals were instructed to submit a student activity spend-down plan by January 15, 2026, and were directed to ensure that available funds are used to benefit students and staff in accordance with the District's financial policies and procedures. The goal of these plans is to appropriately reduce account balances by year-end.

- All plans have since been submitted and reviewed, and schools have already begun making purchases aligned with their spend-down strategies. As a result, reductions will not yet be reflected in the 2nd Quarter financial report. The Finance team will continue to actively monitor fund balances to ensure schools comply with this requirement.

ALL FUNDS
FY 2026 BUDGETARY COMPARISON SCHEDULE
FOR THE SIX MONTHS ENDED DECEMBER 31, 2025

	FY26 Amended Budget	FY25 July-Dec Activity	FY26 July-Dec Activity	Variance With Amended	Percent
Revenues:					
General Fund	$ 376,980,000	$ 186,260,118	$ 154,812,490	$ (222,167,510)	41.1%
Special Revenue Fund	52,456,281	20,334,584	20,436,344	(32,019,937)	39.0%
Debt Service Fund	109,798,054	65,960,988	41,479,414	(68,318,640)	37.8%
Capital Projects Fund	202,690,000	5,974,693	33,548,738	(169,141,262)	16.6%
School Food Service	13,217,172	4,750,315	6,918,789	(6,298,383)	52.3%
Internal Service Fund	900,000	443,260	739,293	(160,707)	82.1%
Pupil Activity Fund	2,813,221	2,527,270	2,807,103	(6,118)	99.8%
Total Revenues	$ 758,854,728	$ 286,251,228	$ 260,742,171	$ (498,112,557)	34.4%
Expenditures:					
General Fund	$ 376,980,000	$ 153,151,903	$ 167,344,262	$ 209,635,738	44.4%
Special Revenue Fund	52,456,281	16,947,432	15,910,950	36,545,331	30.3%
Debt Service Fund	108,300,686	6,577,401	7,650,999	100,649,687	7.1%
Capital Projects Fund	202,690,000	34,947,153	62,079,998	140,610,002	30.6%
School Food Service	14,985,778	7,069,913	7,633,624	7,352,154	50.9%
Internal Service Fund	900,000	443,260	723,781	176,219	80.4%
Pupil Activity Fund	2,813,221	1,598,906	1,943,533	869,688	69.1%
Total Expenditures	$ 759,125,966	$ 220,735,968	$ 263,287,147	$ 495,838,819	34.7%

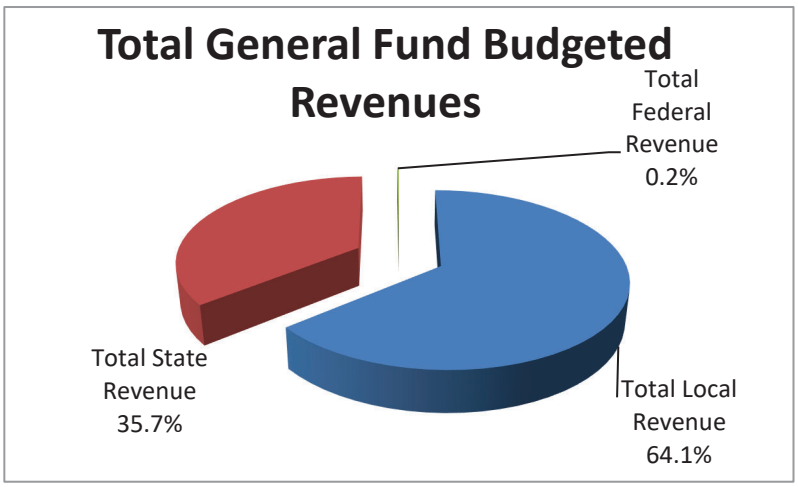


GENERAL FUND
FY 2026 BUDGETARY COMPARISON SCHEDULE
FOR THE SIX MONTHS ENDED DECEMBER 31, 2025

	FY26 Amended Budget	FY25 July-Dec Activity	FY26 July-Dec Activity	Variance With Amended	Percent
Revenues:					
Local Property Taxes	$ 239,331,304	$ 127,476,220	$ 91,957,589	$ (147,373,715)	38.4%
Other Local Sources[1]	2,443,500	1,124,081	6,351,370	3,907,870	259.9%
State Sources[2]	134,585,196	57,648,911	56,409,227	(78,175,969)	41.9%
Federal Sources	620,000	10,906	94,304	(525,696)	15.2%
Total Revenues	$ 376,980,000	$ 186,260,118	$ 154,812,490	$ (222,167,510)	41.1%
Expenditures:					
Instruction	$ 215,584,985	$ 85,081,917	$ 92,527,852	$ 123,057,133	42.9%
Support Services	150,537,923	63,047,025	69,370,286	81,167,637	46.1%
Other	10,857,092	5,022,961	5,446,124	5,410,968	50.2%
Total Expenditures:	$ 376,980,000	$ 153,151,903	$ 167,344,262	$ 209,635,738	44.4%
Excess/(Deficiency) Revenues over Expenditures	-	$ 33,108,215	$ (12,531,772)		
Fund Balance, beginning of year			79,076,472		
Fund Balance, projected based on original budget			**$ 66,544,700**	**as of 12/31/2025**	

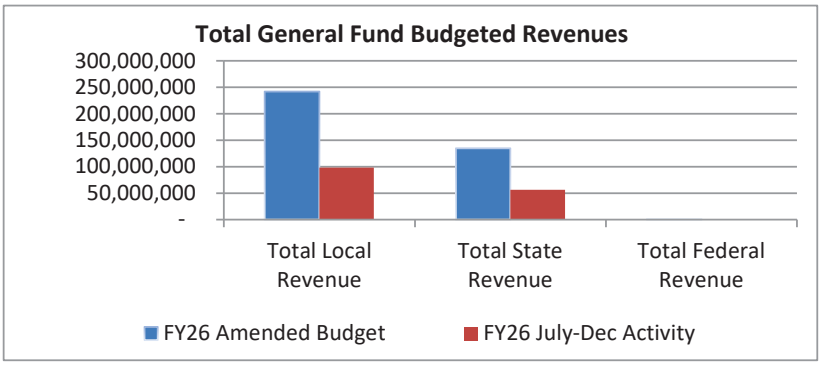
[1]Includes penalties & interest, interest on investments, tuition, insurance proceeds.

[2]State revenues include sales tax reimbursement (Act 388) & State aid to classroom



GENERAL FUND
FY 2026 BUDGETARY COMPARISON SCHEDULE
FOR THE SIX MONTHS ENDED DECEMBER 31, 2025

	FY25 July-Dec Activity	FY26 Amended Budget	FY26 July-Dec Activity	Variance with Amended Budget Over/(Under)	12 Month Budget/Actual Percent
Local Revenue:					
Property Taxes	$ 127,476,220	$ 239,331,304	$ 91,957,589	$ (147,373,715)	38.4%
Penalties & Interest	119,529	800,000	120,006	(679,994)	15.0%
Tuition Other LEA's	28,807	52,000	16,500	(35,500)	31.7%
Interest on investment	664,962	780,000	5,728,075	4,948,075	734.4%
Rentals	51,866	461,500	-	(461,500)	0.0%
Refund Prior Year's Expenditures	-	-	390	390	0.0%
Sale of Fixed Assets	-	-	365,276	365,276	
Other Local	258,917	350,000	121,123	(228,877)	34.6%
Total Local Revenue	128,600,301	241,774,804	98,308,959	(143,465,845)	40.7%
State Revenue:					
Homestead Exemption (Tier 2)	$ -	$ 2,802,750	$ -	$ (2,802,750)	0.0%
Merchant's Inventory	166,040	332,079	166,040	(166,039)	50.0%
Other State Property Tax	122,197	225,000	38,151	(186,849)	17.0%
School Bus Driver Salary	584,892	1,652,155	588,817	(1,063,338)	35.6%
Handicapped Transportation	-	2,500	-	(2,500)	0.0%
Transportation Worker's Comp	77,922	72,410	76,616	4,206	105.8%
Reimbursement for Property Tax Relief	16,206,516	56,204,196	16,619,305	(39,584,891)	29.6%
Retiree Insurance	4,469,329	10,341,992	4,776,496	(5,565,496)	46.2%
State Aid to Classrooms	28,347,706	53,777,357	26,419,547	(27,357,810)	49.1%
Reimbursement for Local Property Tax Relief(Tier 1)	6,332,635	7,036,261	6,332,635	(703,626)	90.0%
Other State Revenue	-	429,647	-	(429,647)	0.0%
Transfer from Other Funds (Indirect Costs)	134,657	500,000	185,196	(314,804)	37.0%
PEBA - On Behalf Payment	1,207,017	1,208,849	1,206,425	(2,424)	99.8%
Total State Revenue	57,648,911	134,585,196	56,409,227	(78,175,969)	41.9%
Federal Revenue:					
FEMA Disaster Assistance	$ -	$ -	$ 81,936	$ 81,936	0.0%
PL 874 (Impact Aid)	-	50,000	12,368	$ (37,632)	24.7%
Other federal revenue	10,906	570,000	-	(570,000)	0.0%
Total Federal Revenue	10,906	620,000	94,304	(525,696)	15.2%
Total General Fund Budgeted Revenues	$ 186,260,118	$ 376,980,000	$ 154,812,490	$ (222,167,510)	41.1%



GENERAL FUND
FY 2026 BUDGETARY COMPARISON SCHEDULE
FOR THE SIX MONTHS ENDED DECEMBER 31, 2025

	FY25 July-Dec Activity	FY26 Amended Budget	FY26 July-Dec Activity	Variance with Amended Budget (Over)/Under	Percent Used
EXPENDITURES					
KINDERGARTEN PROGRAMS					
Salaries	$ 2,834,056	$ 7,423,983	$ 3,382,766	$ 4,041,217	45.6%
Employee benefits	1,395,454	3,799,368	1,644,905	$ 2,154,463	43.3%
Purchased services	453,167	1,604,039	177,003	$ 1,427,036	11.0%
Supplies & materials	41,679	89,969	38,197	$ 51,772	42.5%
Total Kindergarten Programs	**$ 4,724,355**	**$ 12,917,359**	**$ 5,242,871**	**$ 7,674,488**	**40.6%**
PRIMARY PROGRAMS					
Salaries	$ 8,992,599	$ 25,492,508	$ 9,107,911	$ 16,384,597	35.7%
Employee benefits	4,049,039	10,678,231	4,373,698	$ 6,304,533	41.0%
Purchased services	1,747,865	2,713,738	2,042,524	$ 671,214	75.3%
Supplies & materials	271,762	689,541	313,554	$ 375,987	45.5%
Capital outlay	-	-	-	$ -	0.0%
Other objects	405	2,550	74	$ 2,476	2.9%
Total Primary Programs	**$ 15,061,670**	**$ 39,576,568**	**$ 15,837,761**	**$ 23,738,807**	**40.0%**
ELEMENTARY PROGRAMS					
Salaries	$ 14,959,138	$ 37,384,440	$ 16,182,563	$ 21,201,877	43.3%
Employee benefits	6,526,784	16,591,849	7,307,222	$ 9,284,627	44.0%
Purchased services	1,551,455	2,052,408	1,578,565	$ 473,843	76.9%
Supplies & materials	271,996	596,555	261,053	$ 335,502	43.8%
Capital outlay	-	-	-	$ -	0.0%
Other objects	1,080	2,606	2,271	$ 335	87.1%
Total Elementary Programs	**$ 23,310,453**	**$ 56,627,858**	**$ 25,331,674**	**$ 31,296,184**	**44.7%**
HIGH SCHOOL PROGRAMS					
Salaries	$ 11,520,627	$ 28,083,385	$ 11,964,517	$ 16,118,868	42.6%
Employee benefits	4,906,978	12,077,604	5,221,962	$ 6,855,642	43.2%
Purchased services	1,806,829	2,909,773	1,991,760	$ 918,013	68.5%
Supplies & materials	257,858	750,374	271,322	$ 479,052	36.2%
Capital outlay	-	-	-	$ -	0.0%
Other objects	12,744	72,988	51,253	$ 21,735	70.2%
Total High School Programs	**$ 18,505,035**	**$ 43,894,124**	**$ 19,500,814**	**$ 24,393,310**	**44.4%**
VOCATIONAL PROGRAMS					
Salaries	$ 1,846,320	$ 4,578,604	$ 2,020,838	$ 2,557,766	44.1%
Employee benefits	812,983	2,007,507	901,464	$ 1,106,043	44.9%
Purchased services (ACE)	1,083,824	2,704,010	1,356,644	$ 1,347,366	50.2%
Supplies & materials	40,453	63,147	32,222	$ 30,925	51.0%
Other objects	1,914	4,600	1,429	$ 3,171	31.1%
Total Vocational Programs	**$ 3,785,493**	**$ 9,357,868**	**$ 4,312,597**	**$ 5,045,271**	**46.1%**

GENERAL FUND
FY 2026 BUDGETARY COMPARISON SCHEDULE
FOR THE SIX MONTHS ENDED DECEMBER 31, 2025

	FY25 July-Dec Activity	FY26 Amended Budget	FY26 July-Dec Activity	Variance with Amended Budget (Over)/Under	Percent Used
DRIVERS EDUCATION PROGRAM					
Salaries	$ 34,242	$ 196,815	$ 17,135	$ 179,680	8.7%
Employee benefits	14,006	71,429	6,782	$ 64,647	9.5%
Purchased services	335	1,687	1,661	$ 26	98.4%
Supplies & materials	532	2,050	481	$ 1,569	23.5%
Total Drivers Education Program	**$ 49,115**	**$ 271,981**	**$ 26,060**	**$ 245,921**	**9.6%**
MONTESSORI PROGRAMS					
Salaries	$ 344,428	$ 932,870	$ 378,972	$ 553,898	40.6%
Employee benefits	174,211	458,377	192,497	$ 265,880	42.0%
Purchased Services	4,815	24,496	4,494	$ 20,002	18.3%
Supplies & materials	1,999	7,589	3,677	$ 3,912	48.4%
Total Montessori Programs	**$ 525,453**	**$ 1,423,332**	**$ 579,640**	**$ 843,692**	**40.7%**
SPECIAL EDUCATION PROGRAMS					
Salaries	$ 5,882,568	$ 19,196,431	$ 7,305,143	$ 11,891,288	38.1%
Employee benefits	2,814,984	8,211,629	3,433,866	$ 4,777,763	41.8%
Purchased services	2,273,269	3,678,679	1,546,773	$ 2,131,906	42.0%
Supplies & materials	57,067	234,807	55,617	$ 179,190	23.7%
Other objects	11,246	16,284	13,131	$ 3,153	80.6%
Total Special Education Programs	**$ 11,039,134**	**$ 31,337,830**	**$ 12,354,532**	**$ 18,983,298**	**39.4%**
PRESCHOOL SPECIAL EDUCATION PROGRAMS					
Salaries	$ 329,630	$ 940,320	$ 641,441	$ 298,879	68.2%
Employee benefits	145,481	323,783	279,075	$ 44,708	86.2%
Purchased services	12,764	58,768	58,764	$ 4	100.0%
Supplies & materials	-	20,555	15,673	$ 4,882	0.0%
Total Preschool Special Ed. Programs	**$ 487,874**	**$ 1,343,426**	**$ 994,953**	**$ 348,473**	**74.1%**
EARLY CHILDHOOD PROGRAMS					
Salaries	$ 1,531,580	$ 4,009,401	$ 1,761,703	$ 2,247,698	43.9%
Employee benefits	743,474	1,919,662	887,965	$ 1,031,697	46.3%
Purchased services	205,282	170,647	101,382	$ 69,265	59.4%
Supplies & materials	12,737	32,908	15,606	$ 17,302	47.4%
Other objects	2	-	-	$ -	0.0%
Total Early Childhood Programs	**$ 2,493,075**	**$ 6,132,618**	**$ 2,766,656**	**$ 3,365,962**	**45.1%**

GENERAL FUND
FY 2026 BUDGETARY COMPARISON SCHEDULE
FOR THE SIX MONTHS ENDED DECEMBER 31, 2025

	FY25 July-Dec Activity	FY26 Amended Budget	FY26 July-Dec Activity	Variance with Amended Budget (Over)/Under	Percent Used
GIFTED & TALENTED-ACADEMIC					
Salaries	$ 1,075,247	$ 2,494,645	$ 1,050,072	$ 1,444,573	42.1%
Employee benefits	494,239	1,176,543	492,153	$ 684,390	41.8%
Purchased services	33,650	74,783	48,070	$ 26,713	64.3%
Supplies & materials	7,277	101,418	4,720	$ 96,698	4.7%
Other objects	479	550	200	$ 350	36.4%
Total Gifted & Talented	**$ 1,610,892**	**$ 3,847,939**	**$ 1,595,216**	**$ 2,252,723**	**41.5%**
INTERNATIONAL BACCALAUREATE					
Purchased services	$ 5,647	$ 31,024	$ 4,669	26,355	15.1%
Supplies & materials	573	16,317	2,318	13,999	14.2%
Other objects	33,390	45,250	250	45,000	0.6%
Total International Baccalaureate	**$ 39,610**	**92,591**	**7,237**	**$ 85,353.80**	**7.8%**
HOMEBOUND					
Salaries	$ 17,861	$ 110,000	$ 34,066	$ 75,934	31.0%
Employee benefits	5,816	32,460	10,713	$ 21,747	33.0%
Purchased services	1,941	75,000	368	$ 74,632	0.5%
Total Homebound	**$ 25,619**	**$ 217,460**	**$ 45,147**	**$ 172,313**	**20.8%**
GIFTED AND TALENTED -ARTISTIC					
Salaries	$ -	$ 3,500	$ -	$ 3,500	0.0%
Purchased Services	-	18,500	-	$ 18,500	0.0%
Supplies & materials	-	60,000	-	$ 60,000	0.0%
Other Objects	277	1,500	69	$ 1,431	4.6%
Total Gifted and Talented-Artistic	**$ 277**	**$ 83,500**	**$ 69**	**$ 83,431**	**0.1%**
LIMITED ENGLISH PROFICIENCY					
Salaries	$ 2,349,952	$ 5,710,628	$ 2,669,304	$ 3,041,324	46.7%
Employee benefits	962,018	2,367,091	1,094,434	$ 1,272,657	46.2%
Purchased Services	18,490	58,760	41,168	$ 17,592	70.1%
Supplies & materials	8,638	57,985	23,859	$ 34,126	41.1%
Other Objects	495	1,343	134	$ 1,209	9.9%
Total Limited English Porgiciency	**$ 3,339,594**	**$ 8,195,807**	**$ 3,828,898**	**$ 4,366,909**	**46.7%**

GENERAL FUND
FY 2026 BUDGETARY COMPARISON SCHEDULE
FOR THE SIX MONTHS ENDED DECEMBER 31, 2025

	FY25 July-Dec Activity	FY26 Amended Budget	FY26 July-Dec Activity	Variance with Amended Budget (Over)/Under	Percent Used
INSTRUCTIONAL PROGRAMS BEYOND REG SCH DAY					
Supplies & materials	23	500	-	$ 500	0.0%
Other objects	-	20,100	165	$ 19,935	0.8%
Total Instr. Pr. Beyond Reg Sch Day	**$ 23**	**$ 20,600**	**$ 165**	**$ 20,435**	**0.8%**
PARENTING/FAMILY LITERACY					
Salaries	$ 25,783	$ 63,994	$ 23,198	$ 40,796	36.2%
Employee benefits	7,973	20,776	8,764	$ 12,012	42.2%
Total Parenting/Family Literacy	**$ 33,756**	**$ 84,770**	**$ 31,961**	**$ 52,809**	**37.7%**
INSTRUCTIONAL PUPIL ACTIVITY					
Purchased services	$ 2,938	$ 3,500	$ -	$ 3,500	0.0%
Supplies & materials	-	1,800	175	$ 1,625	9.7%
Other objects	47,551	154,054	71,428	$ 82,626	46.4%
Total Instructional Pupil Activity	**$ 50,489**	**$ 159,354**	**$ 71,603**	**$ 87,751**	**44.9%**
TOTAL INSTRUCTION	**$ 85,081,917**	**$ 215,584,985**	**$ 92,527,852**	**$ 123,057,133**	**42.9%**
ATTENDANCE & SOCIAL WORK					
Salaries	$ 1,559,837	$ 3,779,531	$ 1,609,271	$ 2,170,260	42.6%
Employee benefits	771,778	1,858,198	818,366	$ 1,039,832	44.0%
Purchased services	14,648	152,668	40,869	$ 111,799	26.8%
Supplies & materials	3,190	16,967	8,342	$ 8,625	49.2%
Other objects	613	2,000	-	$ 2,000	0.0%
Total Attendance & Social Work	**$ 2,350,065**	**$ 5,809,364**	**$ 2,476,849**	**$ 3,332,515**	**42.6%**
GUIDANCE SERVICES					
Salaries	$ 2,447,012	$ 5,909,872	$ 2,582,094	$ 3,327,778	43.7%
Employee benefits	1,076,063	2,614,939	1,154,559	$ 1,460,380	44.2%
Purchased services	11,910	53,608	16,437	$ 37,171	30.7%
Supplies & materials	9,646	36,968	12,690	$ 24,278	34.3%
Other objects	11,742	14,030	10,626	$ 3,404	75.7%
Total Guidance	**$ 3,556,372**	**$ 8,629,417**	**$ 3,776,407**	**$ 4,853,010**	**43.8%**

GENERAL FUND
FY 2026 BUDGETARY COMPARISON SCHEDULE
FOR THE SIX MONTHS ENDED DECEMBER 31, 2025

	FY25 July-Dec Activity	FY26 Amended Budget	FY26 July-Dec Activity	Variance with Amended Budget (Over)/Under	Percent Used
HEALTH SERVICES					
Salaries	$ 798,958	$ 2,076,497	$ 839,365	$ 1,237,132	40.4%
Employee benefits	373,587	971,038	414,570	$ 556,468	42.7%
Purchased services	11,191	61,207	15,518	$ 45,689	25.4%
Supplies & materials	17,940	65,630	26,862	$ 38,768	40.9%
Other objects	2,780	4,560	2,972	$ 1,588	65.2%
Total Health Services	**$ 1,204,456**	**$ 3,178,932**	**$ 1,299,286**	**$ 1,879,646**	**40.9%**
PSYCHOLOGICAL SERVICES					
Salaries	$ 569,920	$ 1,373,937	$ 591,074	$ 782,863	43.0%
Employee Benefits	238,590	645,690	255,450	$ 390,240	39.6%
Purchased services	2,311	177,573	60,014	$ 117,559	0.0%
Supplies & materials	7,473	4,700	3,236	$ 1,464	68.9%
Other objects	2,925	5,167	4,433	$ 735	0.0%
Total Psychological Services	**$ 821,219**	**$ 2,207,067**	**$ 914,206**	**$ 1,292,861**	**41.4%**
CAREER SPECIALIST SERVICES					
Salaries	$ 44,206	$ 100,204	$ 46,767	$ 53,437	46.7%
Benefits	20,625	67,335	39,139	$ 28,196	58.1%
Purchased services	31	50	43	$ 7	86.8%
Total Exceptional Program Services	**$ 64,863**	**$ 167,589**	**$ 85,950**	**$ 81,639**	**51.3%**
IMPROVEMENT OF INSTRUCTION					
Salaries	$ 3,384,626	$ 9,165,234	$ 3,942,736	$ 5,222,498	43.0%
Employee benefits	1,410,330	3,846,826	1,650,080	$ 2,196,746	42.9%
Purchased services	286,766	1,913,884	849,126	$ 1,064,758	44.4%
Supplies & materials	65,353	520,387	159,159	$ 361,228	30.6%
Other objects	108,017	229,362	115,556	$ 113,806	50.4%
Total Improvement of Instruction	**$ 5,255,093**	**$ 15,675,693**	**$ 6,716,657**	**$ 8,959,036**	**42.8%**
LITERACY AND MEDIA SERVICES					
Salaries	$ 1,183,289	$ 3,336,126	$ 1,333,657	$ 2,002,469	40.0%
Employee benefits	547,843	1,522,759	628,032	$ 894,727	41.2%
Purchased services	203,798	176,801	91,237	$ 85,564	51.6%
Supplies & materials	102,039	293,820	103,168	$ 190,652	35.1%
Capital outlay	1,502	-	-	$ -	0.0%
Other objects	53	150	50	$ 100	33.3%
Total Media Services	**$ 2,038,525**	**$ 5,329,656**	**$ 2,156,143**	**$ 3,173,513**	**40.5%**

GENERAL FUND
FY 2026 BUDGETARY COMPARISON SCHEDULE
FOR THE SIX MONTHS ENDED DECEMBER 31, 2025

	FY25 July-Dec Activity	FY26 Amended Budget	FY26 July-Dec Activity	Variance with Amended Budget (Over)/Under	Percent Used
SUPERVISION OF SPECIAL PROGRAM					
Salaries	$ 818,303	$ 2,137,848	$ 928,392	$ 1,209,456	43.4%
Employee benefits	333,164	860,784	384,041	$ 476,743	44.6%
Purchased Services	225,904	542,886	174,061	$ 368,825	32.1%
Supplies & materials	10,815	32,820	22,754	$ 10,066	69.3%
Other objects	2,811	11,187	1,141	$ 10,046	10.2%
Total Supervision of Special Projects	**$ 1,390,999**	**$ 3,585,525**	**$ 1,510,390**	**$ 2,075,135**	**42.1%**
STAFF DEVELOPMENT					
Salaries	$ 425	$ 122,782	$ 21,480	$ 101,302	17.5%
Employee benefits	120	40,474	6,889	$ 33,585	17.0%
Purchased services	98,231	479,920	230,746	$ 249,174	48.1%
Supplies & materials	24,384	41,694	16,962	$ 24,732	40.7%
Other objects	1,444	37,511	5,978	$ 31,533	15.9%
Total Staff Development	**$ 124,603**	**$ 722,381**	**$ 282,055**	**$ 440,326**	**39.0%**
BOARD OF EDUCATION					
Salaries	$ 94,012	$ 221,958	$ 114,466	$ 107,492	51.6%
Employee benefits	39,585	78,412	48,066	$ 30,346	61.3%
Purchased services	103,325	470,488	120,494	$ 349,994	25.6%
Supplies & materials	8,666	23,825	8,976	$ 14,849	37.7%
Other objects	50,709	65,756	50,724	$ 15,032	77.1%
Total Board of Education	**$ 296,297**	**$ 860,439**	**$ 342,726**	**$ 517,713**	**39.8%**
OFFICE OF SUPERINTENDENT					
Salaries	$ 171,212	$ 359,873	$ 166,153	$ 193,720	46.2%
Employee benefits	91,470	196,661	90,119	$ 106,542	45.8%
Purchased services	16,437	28,850	10,273	$ 18,577	35.6%
Supplies & materials	1,279	6,700	311	$ 6,389	4.6%
Other objects	3,462	7,400	3,094	$ 4,306	41.8%
Total Office of Superintendent	**$ 283,860**	**$ 599,484**	**$ 269,950**	**$ 329,534**	**45.0%**
SCHOOL ADMINISTRATION					
Salaries	$ 8,115,429	$ 18,285,849	$ 8,216,150	$ 10,069,699	44.9%
Employee benefits	3,587,984	7,933,224	3,657,521	$ 4,275,703	46.1%
Purchased services	112,683	373,978	184,795	$ 189,183	49.4%
Supplies & materials	136,935	326,507	160,313	$ 166,194	49.1%
Other objects	11,276	25,950	8,826	$ 17,124	34.0%
Total School Administration	**$ 11,964,306**	**$ 26,945,508**	**$ 12,227,605**	**$ 14,717,903**	**45.4%**

GENERAL FUND
FY 2026 BUDGETARY COMPARISON SCHEDULE
FOR THE SIX MONTHS ENDED DECEMBER 31, 2025

	FY25 July-Dec Activity	FY26 Amended Budget	FY26 July-Dec Activity	Variance with Amended Budget (Over)/Under	Percent Used
FISCAL SERVICES					
Salaries	$ 891,954	$ 2,084,105	$ 950,071	$ 1,134,034	45.6%
Employee benefits	379,705	880,576	411,107	$ 469,469	46.7%
Purchased services	9,416	111,925	42,225	$ 69,700	37.7%
Supplies & materials	13,630	85,566	12,571	$ 72,995	14.7%
Capital outlay	-	-	-	$ -	0.0%
Other objects	5,195	7,025	3,426	$ 3,599	48.8%
Total Fiscal Services	**$ 1,299,899**	**$ 3,169,197**	**$ 1,419,399**	**$ 1,749,798**	**44.8%**
FACILITIES ACQUISITION & MAINTENANCE					
Salaries	$ 4,500	$ 9,000	$ 4,500	$ 4,500	50.0%
Employee benefits	3,219	11,473	6,157	$ 5,316	53.7%
Purchased services	4,825	42,450	12,594	$ 29,856	29.7%
Supplies & materials	1,593	10,500	5,370	$ 5,130	51.1%
Other objects	22	1,750	172	$ 1,578	9.8%
Total Fac Acquisition & Maint	**$ 14,159**	**$ 75,173**	**$ 28,793**	**$ 46,380**	**38.3%**
MAINTENANCE & OPERATIONS					
Salaries	$ 308,875	$ 587,161	$ 288,205	$ 298,956	49.1%
Employee benefits	128,654	254,679	126,168	$ 128,511	49.5%
Purchased services	12,103,116	26,901,910	14,109,562	$ 12,792,348	52.4%
Supplies & materials	4,186,789	10,141,592	4,840,809	$ 5,300,783	47.7%
Other objects	3,046	305,600	1,163	$ 304,437	0.4%
Total Maintenance & Operations	**$ 16,730,480**	**$ 38,190,942**	**$ 19,365,907**	**$ 18,825,035**	**50.7%**
TRANSPORTATION					
Salaries	$ 2,737,734	$ 6,083,311	$ 2,758,658	$ 3,324,653	45.3%
Employee benefits	1,181,415	2,704,964	1,297,259	$ 1,407,705	48.0%
Purchased services	130,432	456,400	192,991	$ 263,409	42.3%
Supplies & materials	38,050	455,000	103,794	$ 351,206	22.8%
Other objects	1,677	3,400	1,355	$ 2,045	39.9%
Total Transportation	**$ 4,089,309**	**$ 9,703,075**	**$ 4,354,058**	**$ 5,349,017**	**44.9%**
SCHOOL SAFETY					
Salaries	$ 112,511	$ 234,586	$ 108,386	$ 126,200	46.2%
Employee benefits	43,112	89,516	41,649	$ 47,867	46.5%
Purchased services	583,814	2,644,757	664,823	$ 1,979,934	25.1%
Supplies & materials	-	23,000	-	$ 23,000	0.0%
Other objects	50	21,000	50	$ 20,950	0.2%
Total School Safety	**$ 739,487**	**$ 3,012,859**	**$ 814,909**	**$ 2,197,950**	**27.0%**

GENERAL FUND
FY 2026 BUDGETARY COMPARISON SCHEDULE
FOR THE SIX MONTHS ENDED DECEMBER 31, 2025

	FY25 July-Dec Activity	FY26 Amended Budget	FY26 July-Dec Activity	Variance with Amended Budget (Over)/Under	Percent Used
PLANNING					
Purchased services	$ 697	$ 15,800	$ 3,830	$ 11,970	24.2%
Supplies & materials	-	2,750	-	$ 2,750	0.0%
Total Planning	**$ 697**	**$ 18,550**	**$ 3,830**	**$ 14,720**	**20.6%**
INFORMATION SERVICES					
Salaries	$ 207,678	$ 574,698	$ 259,549	$ 315,149	45.2%
Employee benefits	89,531	251,737	113,824	$ 137,913	45.2%
Purchased services	33,719	340,850	121,703	$ 219,148	35.7%
Supplies & materials	34,480	33,100	5,372	$ 27,728	16.2%
Other objects	1,198	35,335	2,687	$ 32,648	7.6%
Total Information Services	**$ 366,605**	**$ 1,235,720**	**$ 503,134**	**$ 732,586**	**40.7%**
STAFF SERVICES (HUMAN RESOURCES)					
Salaries	$ 1,577,907	$ 3,788,303	$ 1,540,197	$ 2,248,106	40.7%
Employee benefits	654,808	1,683,034	647,969	$ 1,035,065	38.5%
Purchased services	344,810	820,403	379,293	$ 441,110	46.2%
Supplies & materials	81,258	131,849	26,824	$ 105,025	20.3%
Other objects	14,222	18,755	7,797	$ 10,958	41.6%
Total Staff Services	**$ 2,673,005**	**$ 6,442,344**	**$ 2,602,081**	**$ 3,840,263**	**40.4%**
TECHNOLOGY & DATA PROCESSING					
Salaries	$ 1,637,729	$ 3,540,710	$ 1,622,172	$ 1,918,538	45.8%
Employee benefits	724,228	1,601,179	728,148	$ 873,031	45.5%
Purchased services	2,901,128	4,401,890	3,059,067	$ 1,342,823	69.5%
Supplies & materials	22,306	74,700	19,140	$ 55,560	25.6%
Capital outlay	-	65,300	-	$ 65,300	0.0%
Other objects	9,162	20,000	18,866	$ 1,134	94.3%
Total Technology & Data Processing	**$ 5,294,553**	**$ 9,703,779**	**$ 5,447,392**	**$ 4,256,387**	**56.1%**
SUPPORTING PUPIL ACTIVITIES (ATHLETICS)					
Salaries	$ 1,109,807	$ 2,441,945	$ 1,141,617	$ 1,300,328	46.8%
Employee benefits	329,258	799,888	344,669	$ 455,219	43.1%
Purchased services	166,002	272,663	148,328	$ 124,335	54.4%
Supplies & materials	150,709	316,683	217,772	$ 98,911	68.8%
Other objects	732,397	1,273,387	749,549	$ 523,838	58.9%
Total Supporting Pupil Activities	**$ 2,488,173**	**$ 5,104,566**	**$ 2,601,936**	**$ 2,502,630**	**51.0%**

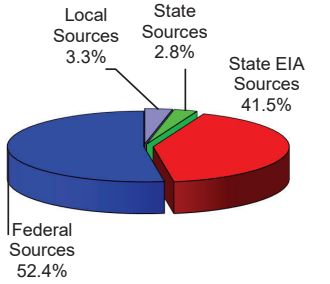
GENERAL FUND
FY 2026 BUDGETARY COMPARISON SCHEDULE
FOR THE SIX MONTHS ENDED DECEMBER 31, 2025

	FY25 July-Dec Activity	FY26 Amended Budget	FY26 July-Dec Activity	Variance with Amended Budget (Over)/Under	Percent Used
CUSTODY AND CARE OF CHILDREN					
Salaries	$ -	$ 60,284	$ 60,268	$ 16	100.0%
Employee benefits	-	19,456	19,441	$ 15	99.9%
Purchased services	-	90,923	90,914	$ 9	100.0%
Total Supporting Pupil Activities	**$ -**	**$ 170,663**	**$ 170,622**	**$ 41**	**100.0%**
TOTAL SUPPORT SERVICES	**$ 63,047,025**	**$ 150,537,923**	**$ 69,370,286**	**$ 81,167,597**	**46.1%**
TOTAL EXPENDITURES	**$ 148,128,942**	**$ 366,122,908**	**$ 161,898,138**	**$ 204,224,729**	**44.2%**
Other					
Payments to Other Governments	$ 11,105	$ 35,000	$ 14,260	$ 20,740	40.7%
LEA Payment to Charter School	4,956,855	10,712,092	5,376,864	$ 5,335,228	50.2%
Transfer to Food Service	55,000	110,000	55,000	$ 55,000	50.0%
Total Other Financing Uses	**$ 5,022,961**	**$ 10,857,092**	**$ 5,446,124**	**$ 5,410,968**	**50.2%**
TOTAL EXPENDITURES AND OTHER FINANCING USES	**$ 153,151,902**	**$ 376,980,000**	**$ 167,344,262**	**$ 209,635,697**	**44.4%**
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses-year to date	$ 33,108,216	$ -	$ (12,531,772)		
FUND BALANCE, beginning			79,076,472		
FUND BALANCE, projected ending			**$ 66,544,700**	**as of 12/31/2025**	

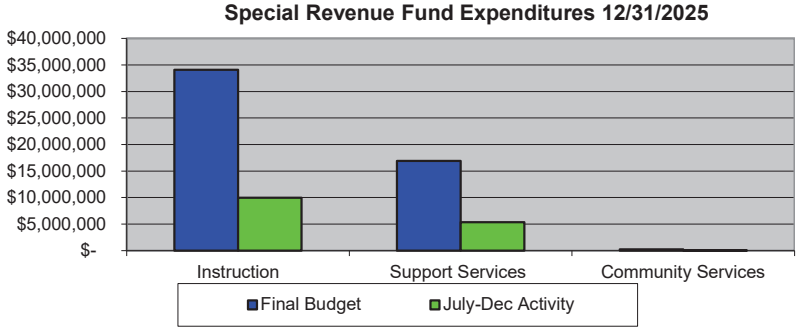
SPECIAL REVENUE FUND
FY 2026 BUDGETARY COMPARISON SCHEDULE
FOR THE SIX MONTHS ENDED DECEMBER 31, 2025

	FY26 Amended Budget	FY25 July-Dec Activity	FY26 July-Dec Activity	Variance	Percent
Revenues:					
Local Sources	$ 1,713,043	$ 1,096,131	$ 1,713,043	$ (0)	100.0%
State Sources	1,459,765	406,630	750,811	(708,954)	51.4%
State EIA Sources	21,784,319	13,595,135	13,521,628	(8,262,691)	62.1%
Federal Sources	27,499,154	5,236,688	4,450,862	(23,048,292)	16.2%
Total Revenues	**$ 52,456,281**	**$ 20,334,584**	**$ 20,436,344**	**$ (32,019,937)**	**39.0%**
Expenditures:					
Instruction					
Salaries	$ 20,676,130	$ 4,450,807	$ 5,209,353	$ 15,466,777	25.2%
Employee benefits	7,799,399	1,946,935	2,267,743	5,531,656	29.1%
Purchased services	1,909,036	1,843,153	1,027,830	881,206	53.8%
Supplies & materials	3,424,897	2,576,319	1,429,428	1,995,469	41.7%
Capital outlay	149,409	6,218	-	149,409.00	0.0%
Other objects	115,920	47,519	34,676	81,244	29.9%
Total Instruction	$ 34,074,791	$ 10,870,951	$ 9,969,031	$ 24,105,760	29.3%
Support Services					
Salaries	$ 8,011,811	$ 2,781,179	$ 2,880,531	$ 5,131,280	36.0%
Employee benefits	3,911,551	1,201,575	1,272,407	2,639,144	32.5%
Purchased services	4,292,118	1,111,573	1,031,255	3,260,863	24.0%
Supplies & materials	429,570	130,385	106,757	322,813	24.9%
Capital outlay	1,034	274,307	-	1,034	0.0%
Other objects	285,797	48,007	69,239	216,558	24.2%
Total Support Services	$ 16,931,881	$ 5,547,026	$ 5,360,190	$ 11,571,691	31.7%
Community Services					
Salaries	$ 33,370	$ 7,550	$ 495	$ 32,875	1.5%
Employee benefits	13,751	2,451	160	13,591	1.2%
Purchased services	147,959	68,603	21,861	126,098	14.8%
Supplies & materials	68,588	13,216	8,768	59,820	12.8%
Other objects	429	-	-	429	0.0%
Total Community Services	$ 264,097	$ 91,820	$ 31,284	$ 232,813	11.8%
Transfers					
Transfers to Other Funds-Indirect Costs	$ 720,897	$ 79,930	$ 127,600	$ 593,297	17.7%
Intergovernmental Expenditures	464,615	357,705	422,845	41,770	91.0%
Total Transfers	$ 1,185,512	$ 437,635	$ 550,445	$ 635,067	46.4%
Total Expenditures	**$ 52,456,281**	**$ 16,947,432**	**$ 15,910,950**	**$ 36,545,331**	**30.3%**

Special Revenue Budgets



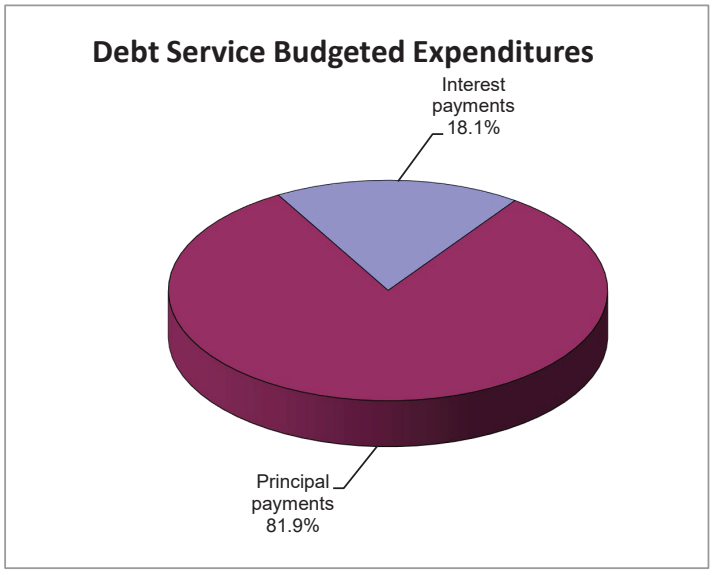
Special Revenue Fund Expenditures 12/31/2025



DEBT SERVICE FUND
FY 2026 BUDGETARY COMPARISON SCHEDULE
FOR THE SIX MONTHS ENDED DECEMBER 31, 2025

	FY26 Amended Budget	FY25 July-Dec Activity	FY26 July-Dec Activity	Variance	Percent
Revenues:					
Local property taxes	$ 108,198,054	$ 65,696,530	$ 40,994,922	$ (67,203,132)	37.9%
Interest income	-	183,522	197,733	$ 197,733	0.0%
State sources	1,600,000	80,936	61,839	$ (1,538,161)	3.9%
Total revenues	$ 109,798,054	$ 65,960,988	$ 41,254,494	$ (68,543,560)	37.6%
Expenditures:					
Interest payments	$ 19,632,986	$ 6,577,401	$ 7,419,107	12,213,879	37.8%
Principal payments	88,567,700	-	-	88,567,700	0.0%
Other objects	100,000	-	231,892	(131,892)	231.9%
	$ 108,300,686	$ 6,577,401	$ 7,650,999	$ 100,649,687	7.1%
Other Finance Sources/(Uses)					
Premium on bonds sold	$ -	$ -	$ 3,295,824	$ 3,295,824	0.0%
Net proceeds of refunding debt	-	-	35,080,000	$ 35,080,000	0.0%
Payment to refunded debt escrow			(38,150,903)		
	$ -	$ -	$ 224,921	$ 38,375,824	0.0%

		Actual
Excess of revenues over expenditures	$ 1,497,368	$ 33,828,416
Fund Balance, Beginning of year	13,239,892	13,239,892
Fund Balance, Projected	**$ 14,737,260**	**$ 47,068,308**



CAPITAL PROJECTS FUND
FY 2026 BUDGETARY COMPARISON SCHEDULE
FOR THE SIX MONTHS ENDED DECEMBER 31, 2025

	FY26 Amended Budget	FY25 July-Dec Activity	FY26 July-Dec Activity	Variance	Percent
Revenues:					
Local Revenue-Interest on Investments	-	$ 3,584,580	$ 2,413,885	$ 2,413,885	0.0%
Other local revenue		268,660	321,130	321,130	0.0%
Federal sources (E-rate)	-	1,138,390	-	-	0.0%
Total revenues	**-**	**$ 4,991,630**	**$ 2,735,015**	**$ 2,735,015**	**0.0%**
Expenditures:					
Facilities Acquisition and Construction					
Salaries	$ 420,000	$ 269,581	$ 256,066	$ 163,934	61.0%
Employee benefits	190,000	116,960	112,660	77,340	59.3%
Purchased services	15,000,000	6,872,728	6,525,184	8,474,816	43.5%
Supplies	15,000,000	763,060	2,953,885	12,046,115	19.7%
Capital outlay	172,080,000	26,487,411	52,084,442	119,995,558	30.3%
Other objects	-	437,413	147,761	(147,761)	100.0%
Facilities Acquisition and Construction	$ 202,690,000	$ 34,947,153	$ 62,079,998	$ 140,610,002	30.6%
Total expenditures	**$ 202,690,000**	**$ 34,947,153**	**$ 62,079,998**	**$ 140,610,002**	**30.6%**
Other financing sources/(uses):					
General obligation bond proceeds	$ 202,690,000	$ -	$ 30,000,000	$ (172,690,000)	14.8%
Premium on bonds sold	-	968,050	806,429	806,429	0.0%
Transfers from other funds	-	15,013	7,294	7,294.19	0.0%
	$ 202,690,000	**$ 983,063**	**$ 30,813,723**	**$ (171,876,277)**	**14.8%**
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	$ -	$ (28,972,460)	$ (28,531,260)		
FUND BALANCE, projected beginning	161,519,107		161,519,107		
FUND BALANCE, projected ending	**$ 161,519,107**		**$ 132,987,847**		

*8% bond was short term and was recorded in liabilities. Proceeds of $31.8 million were transferred at the end of the year.
**2023 Referendum is underway @ MRES, HHIHS, and MRHS CATE building. Safety and security projects are underway at multiple locations. At this point last year, referendum projects were mostly in design phase.

SCHOOL FOOD SERVICE FUND
FY 2026 BUDGETARY COMPARISON SCHEDULE
FOR THE SIX MONTHS ENDED DECEMBER 31, 2025

	FY26 Amended Budget	FY25 July-Dec Activity	FY26 July-Dec Activity	Variance	Percent of Original
Revenues:					
Local Revenues	$ 966,129	$ 444,113	$ 576,699.89	$ (389,429)	60%
Federal Revenues	$ 12,131,043	$ 4,238,845	$ 6,287,089	(5,843,954)	52%
Transfer from General Fund	$ 120,000	$ 67,357	$ 55,000	(65,000)	46%
Total Revenues	**$ 13,217,172**	**$ 4,750,315**	**$ 6,918,789**	**$ 6,298,383**	**52.35%**
Expenses:					
Salaries	$ 312,146	$ 153,890	$ 145,608	$ 166,538	46.6%
Employee benefits	131,684	64,115	65,020	66,664	49.4%
Purchased services	10,692,878	5,524,887	6,201,224	4,491,654	58.0%
Supplies & materials	1,744,570	216,490	76,364	1,668,206	4.4%
Capital outlay	1,750,000	972,969	1,020,379	729,621	58.3%
Other objects	20,500	7,523	11,855	8,645	57.8%
Total Expenses	**$ 14,651,778**	**$ 6,939,876**	**$ 7,520,449**	**$ 7,131,329**	**51.3%**
Transfers to Charter School	$ 224,000	$ 75,310	$ 55,579	$ 168,421	70.0%
Excess of Revenues under Expenses	**$ (1,658,606)**	**$ (2,264,870)**	**$ (657,240)**		
Indirect Cost	110,000	54,727	57,596		
Excess of Revenues under Expenses	$ (1,768,606)	$ (2,319,597)	$ (714,836)		
NET POSITION, beginning	$ 9,441,672		$ 9,441,672		
NET POSITION, ending	**$ 7,673,066**		**$ 8,726,836**		

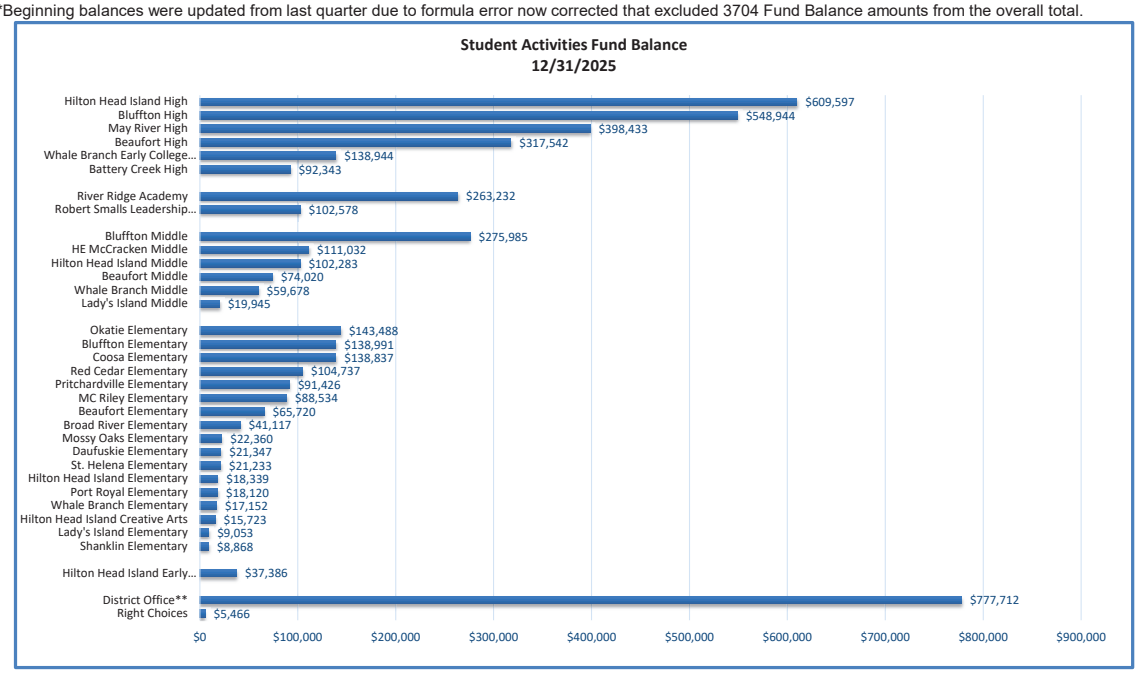
INTERNAL SERVICE FUND
FY 2026 BUDGETARY COMPARISON SCHEDULE
FOR THE SIX MONTHS ENDED DECEMBER 31, 2025

	FY26 Amended Budget	FY25 July-Dec Activity	FY26 July-Dec Activity	Variance
Revenues:				
Charges for Services	1,600,000	443,260	739,293	(860,707)
Total Revenues	**$ 1,600,000**	**$ 443,260**	**$ 739,293**	**$ (860,707)**
Expenses:				
Employee Benefits	$ 1,300,000	$ 463,254	$ 706,585	$ (593,415)
Purchased Services	300,000	(19,994)	677	(299,323)
Supplies and Materials	-	-	5,168	5,168
Capital Outlay	-	-	11,350	11,350
Total Expenses	**$ 1,600,000**	**$ 443,260**	**$ 723,781**	**$ (887,570)**
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses			$ 15,512	$ 26,862
NET POSITION, beginning			1,576,462	
NET POSITION, ending			**$ 1,591,974**	

PUPIL ACTIVITY FUND
FY 2026 BUDGETARY COMPARISON SCHEDULE
FOR THE SIX MONTHS ENDED DECEMBER 31, 2025

	Beginning Balance***	FY26 July-Dec Revenues	FY26 July-Dec Expenditures	FY26 July-Dec *Transfers	Ending Balance	
Right Choices	$ 5,466	$ -		-	$ 5,466	
District Office**	457,710	3,177	143,561	460,386	777,712	**
Hilton Head Island Early Childhood	37,587	6,099	4,944	(1,355)	37,386	
Shanklin Elementary	7,559	13,409	9,309	(2,791)	8,868	
Lady's Island Elementary	9,281	10,465	7,780	(2,912)	9,053	
Hilton Head Island Creative Arts	16,854	13,902	6,990	(8,043)	15,723	
Whale Branch Elementary	6,767	25,497	12,720	(2,392)	17,152	
Port Royal Elementary	14,394	10,886	4,836	(2,323)	18,120	
Hilton Head Island Elementary	12,336	43,885	27,674	(10,207)	18,339	
St. Helena Elementary	22,213	7,990	6,428	(2,542)	21,233	
Daufuskie Elementary	23,664		2,316	-	21,347	
Mossy Oaks Elementary	22,686	14,932	11,814	(3,444)	22,360	
Broad River Elementary	38,046	14,497	4,311	(7,115)	41,117	
Beaufort Elementary	66,826	12,971	9,513	(4,564)	65,720	
MC Riley Elementary	81,954	91,484	74,820	(10,084)	88,534	
Pritchardville Elementary	98,814	113,413	103,867	(16,934)	91,426	
Red Cedar Elementary	133,459	121,931	140,175	(10,478)	104,737	
Coosa Elementary	121,670	66,934	40,610	(9,156)	138,837	
Bluffton Elementary	118,854	96,909	62,986	(13,785)	138,991	
Okatie Elementary	111,411	100,440	57,106	(11,256)	143,488	
Lady's Island Middle	17,374	22,655	12,731	(7,353)	19,945	
Whale Branch Middle	57,373	21,646	15,550	(3,791)	59,678	
Beaufort Middle	62,870	40,161	20,492	(8,520)	74,020	
Hilton Head Island Middle	84,111	67,455	25,983	(23,300)	102,283	
HE McCracken Middle	100,192	66,661	34,350	(21,471)	111,032	
Bluffton Middle	246,885	171,266	85,302	(56,865)	275,985	
Robert Smalls Leadership Academy	83,577	82,546	46,506	(17,040)	102,578	
River Ridge Academy	163,085	258,898	126,406	(32,344)	263,232	
Battery Creek High	68,238	116,337	72,208	(20,024)	92,343	
Whale Branch Early College High	101,415	115,911	70,104	(8,278)	138,944	
Beaufort High	280,362	136,515	75,665	(23,670)	317,542	
May River High	281,257	369,503	213,590	(38,737)	398,433	
Bluffton High	531,845	260,457	204,288	(39,069)	548,944	
Hilton Head Island High	550,468	308,270	208,598	(40,543)	609,597	
	$ 4,036,602	**$ 2,807,103**	**$ 1,943,533**	**(0.00)**	**$ 4,900,172**	

*Transfers primarily represent technology use fees transferred to District Office for repairs.
**Planned spending in Spring 2026 for student laptops
***Beginning balances were updated from last quarter due to formula error now corrected that excluded 3704 Fund Balance amounts from the overall total.

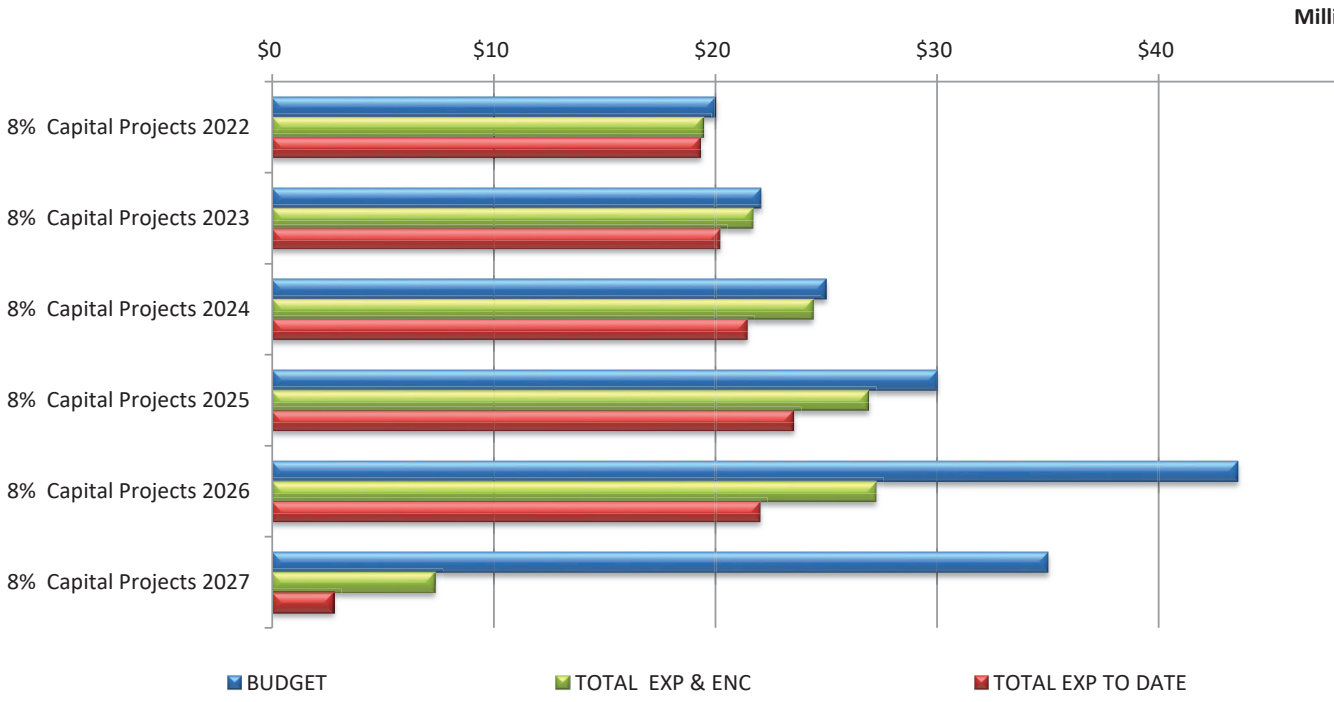


Beaufort County School District
Beaufort, SC

8% Capital Projects

12/31/2025

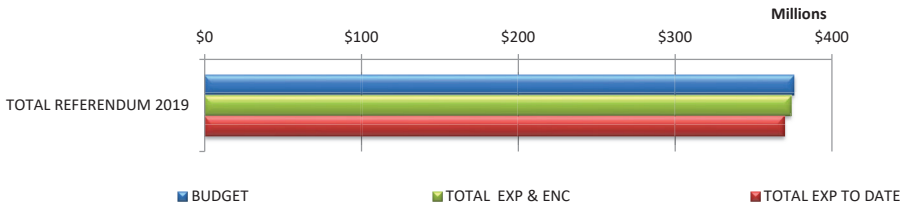
	ORIGINAL APPROP	TRANFRS ADJSTMTS	REVISED BUDGET	TOTAL EXP TO DATE	ENCUMB	TOTAL EXP & ENC	CO A
8% Capital Projects 2022	$19,999,701	($0)	$19,999,701	$19,321,695	$141,507	$19,463,203	
8% Capital Projects 2023	$22,036,268	$0	$22,036,268	$20,185,670	$1,502,103	$21,687,773	
8% Capital Projects 2024	$25,000,000	($0)	$25,000,000	$21,418,966	$2,983,116	$24,402,082	
8% Capital Projects 2025	$30,000,000	$0	$30,000,000	$23,526,180	$3,380,080	$26,906,260	
8% Capital Projects 2026	$43,572,000	$0	$43,572,000	$21,999,152	$5,236,660	$27,235,812	$
8% Capital Projects 2027	$34,999,227	$0	$34,999,227	$2,766,904	$4,578,135	$7,345,039	$
Total 8%	**$175,607,196**	**$0**	**$175,607,196**	**$109,218,568**	**$17,821,602**	**$127,040,169**	



2019 Referendum Projects

12/31/2025

LOCATIONS	ORIGINAL APPROP	TRANFRS ADJSTMTS	REVISED BUDGET	TOTAL EXP TO DATE	ENCUMB	TOTAL EXP & ENC	CONT. + AVAILABLE BUDGET	PCT USED
DISTRICT OFFICE	$47,533,347	($25,070,948)	$22,462,399	$19,907,676	$1,015,279	$20,922,954	$1,539,445	93.1%
ADULT ED	$389,331	($389,331)	$0	$0	$0	$0	$0	#DIV/0!
RIGHT CHOICES	$948,110	$461,114	$1,409,224	$1,408,062	$1,161	$1,409,224	$0	100.0%
ST. HELENA EARLY CHILDHOOD	$113,894	$655,303	$769,197	$744,819	$24,378	$769,197	$0	100.0%
HILTON HEAD ISLAND EARLY CHILDHOOD	$2,484,137	$613,499	$3,097,636	$3,003,527	$94,109	$3,097,635	$0	100.0%
RIVERVIEW CHARTER	$2,420,511	($745,493)	$1,675,019	$1,669,169	$5,850	$1,675,019	$0	100.0%
BEAUFORT ELEMENTARY	$24,302,437	($3,020,579)	$21,281,858	$21,261,049	$20,802	$21,281,851	$7	100.0%
COOSA ELEMENTARY	$1,920,353	$1,607,419	$3,527,772	$3,503,111	$24,661	$3,527,772	$0	100.0%
LADY'S ISLAND ELEMENTARY	$1,757,099	$1,952,172	$3,709,271	$3,609,255	$100,016	$3,709,271	$0	100.0%
MOSSY OAKS ELEMENTARY	$1,598,782	$2,054,802	$3,653,584	$3,647,435	$6,148	$3,653,584	$0	100.0%
PORT ROYAL ELEMENTARY	$1,089,146	$1,052,478	$2,141,624	$2,139,629	$1,995	$2,141,624	$0	100.0%
ST HELENA ELEMENTARY	$2,133,509	$2,220,857	$4,354,366	$4,215,578	$138,788	$4,354,366	$0	100.0%
BROAD RIVER ELEMENTARY	$2,322,738	$1,460,312	$3,783,050	$3,696,096	$86,954	$3,783,050	$0	100.0%
SHANKLIN ELEMENTARY	$1,744,933	$2,446,471	$4,191,404	$4,185,554	$5,850	$4,191,404	$0	100.0%
J.J. DAVIS EARLY CHILDHOOD CENTER	$1,309,947	$2,379,031	$3,688,978	$3,584,273	$104,705	$3,688,978	$0	100.0%
WHALE BRANCH ELEMENTARY	$1,804,823	$1,510,908	$3,315,731	$3,307,158	$8,565	$3,315,723	$9	100.0%
DAUFUSKIE ISLAND ELEMENTARY	$0	$134,495	$134,495	$130,118	$4,377	$134,495	$0	100.0%
HHI ELEMENTARY	$2,283,275	$1,831,540	$4,114,815	$3,944,629	$170,187	$4,114,815	$0	100.0%
HHI SCHOOL FOR CREATIVE ARTS	$2,552,486	$1,316,288	$3,868,774	$3,699,464	$168,260	$3,867,724	$1,050	100.0%
BLUFFTON ELEMENTARY	$2,861,069	$3,376,852	$6,237,921	$6,170,442	$67,419	$6,237,861	$60	100.0%
OKATIE ELEMENTARY	$2,349,839	$1,607,377	$3,957,216	$3,774,873	$182,342	$3,957,216	$0	100.0%
MC RILEY ELEMENTARY	$2,870,936	$3,402,765	$6,273,701	$6,097,243	$176,458	$6,273,701	$0	100.0%
RED CEDAR ELEMENTARY	$2,029,747	$2,196,750	$4,226,497	$3,794,682	$431,815	$4,226,497	$0	100.0%
PRITCHARDVILLE ELEMENTARY	$2,757,889	$709,716	$3,467,605	$3,458,656	$8,948	$3,467,604	$0	100.0%
RIVER RIDGE ACADEMY	$12,404,140	$1,449,773	$13,853,913	$13,678,277	$175,636	$13,853,913	$0	100.0%
BEAUFORT MIDDLE	$5,258,774	$3,546,390	$8,805,164	$8,452,621	$352,542	$8,805,164	$0	100.0%
LADY'S ISLAND MIDDLE	$2,517,742	($738,525)	$1,779,217	$1,761,698	$17,519	$1,779,217	$0	100.0%
ROBERT SMALLS LEADERSHIP ACADEMY	$62,443,864	$7,674,234	$70,118,098	$70,061,644	$7,884	$70,069,528	$48,570	99.9%
WHALE BRANCH MIDDLE	$3,178,316	$1,262,037	$4,440,353	$4,409,325	$31,028	$4,440,353	$0	100.0%
HILTON HEAD ISLAND MIDDLE	$26,763,756	$2,259,372	$29,023,128	$28,893,704	$76,254	$28,969,958	$53,170	99.8%
HE MCCRACKEN MIDDLE	$4,356,299	$857,106	$5,213,405	$5,195,083	$18,321	$5,213,405	$0	100.0%
BLUFFTON MIDDLE	$2,949,949	$1,460,853	$4,410,802	$4,398,421	$12,380	$4,410,802	$0	100.0%
BEAUFORT HIGH	$9,029,903	$4,484,568	$13,514,471	$13,432,581	$81,890	$13,514,471	($0)	100.0%
BATTERY CREEK HIGH	$56,075,773	($767,904)	$55,307,869	$55,281,193	$26,676	$55,307,868	$0	100.0%
WHALE BRANCH EARLY COLLEGE HIGH	$3,012,577	$3,839,626	$6,852,203	$6,540,357	$311,033	$6,851,390	$813	100.0%
HILTON HEAD ISLAND HIGH	$10,136,415	$2,911,126	$13,047,541	$13,033,037	$14,505	$13,047,541	$0	100.0%
MAY RIVER HIGH	$25,471,324	($6,759,706)	$18,711,618	$18,525,289	$186,329	$18,711,618	$0	100.0%
BLUFFTON HIGH	$9,432,830	$5,857,254	$15,290,084	$15,194,438	$95,646	$15,290,084	$0	100.0%
TOTAL REFERENDUM 2019	**$344,610,000**	**$31,100,000**	**$375,710,000**	**$369,810,165**	**$4,256,710**	**$374,066,875**	**$1,643,125**	**99.6%**



Project Level Contingency	$17,060,756	($10,387,489)	$6,673,267

