

THE KINKAID SCHOOL

Federal Truth in Lending Disclosures 2026-2027 School Year

If you select the monthly or quarterly payment option, you will be required to pay a deferral fee. The following disclosures apply to your enrollment contract.

MONTHLY PAYMENT PLAN	Annual Percentage Rate	Amount Financed	Finance Charge	Total Payments	Total Cost
	The cost of your credit as an annual rate	The amount of credit provided to you or on your behalf after the July 1 payment	The dollar amount the credit will cost you	The total amount you will pay during the credit period	The total amount you will pay including July 1 payment
Grades PK - 4	13.90%	\$ 27,293.50	\$ 1,605.50	\$ 28,899.00	\$ 33,715.50
Grades 5 - 8	13.90%	\$ 31,977.00	\$ 1,881.00	\$ 33,858.00	\$ 39,501.00
Grades 9 - 12	13.90%	\$ 33,116.00	\$ 1,948.00	\$ 35,064.00	\$ 40,908.00

QUARTERLY PAYMENT PLAN	Annual Percentage Rate	Amount Financed	Finance Charge	Total Payments	Total Cost
	The cost of your credit as an annual rate	The amount of credit provided to you or on your behalf after the July 1 payment	The dollar amount the credit will cost you	The total amount you will pay during the credit period	The total amount you will pay including July 1 payment
Grades PK - 4	13.90%	\$ 22,477.00	\$ 1,605.50	\$ 24,082.50	\$ 33,715.50
Grades 5 - 8	13.90%	\$ 26,334.00	\$ 1,881.00	\$ 28,215.00	\$ 39,501.00
Grades 9 - 12	13.90%	\$ 27,272.00	\$ 1,948.00	\$ 29,220.00	\$ 40,908.00

Amount Financed - Itemization of amount financed may be obtained from the Kinkaid Business Office upon request.

Payment Schedule - The quarterly plan consists of 4 payments due on July 1, October 1, January 1 and April 1. The monthly plan consists of 10 payments due July 1 through April 1.

Prepayment - You may prepay this loan, in whole or in part, at any time without penalty, and you may be entitled to a refund of part of the finance charge.

Late Fee - A \$40 late fee plus interest of 1.5% per month will be assessed on delinquent accounts.

See your enrollment contract for additional information. If you have questions, please contact the Kinkaid Business Office at 713-243-5037.