MERCHANTVILLE BOARD OF EDUCATION 130 South Centre Street Merchantville, New Jersey 08109	File Code: 3280 Adopted: 5/25/76 Revised: 01/28/14 Reviewed: 04/08/2024

Gifts, Grants and Bequests

Only the board of education may accept for the school district any bequest or gift or money, property or goods, except that the chief school administrator may accept on behalf of the board any such gift of less than $500 in value.

The board reserves the right to refuse to accept any gift which does not contribute toward the achievement of the goals of this district or the ownership of which would tend to deplete the resources of the district.

Any gift accepted by the board or the chief school administrator shall become the property of the board, may not be returned without the approval of the board, and is subject to the same controls and regulations as are other properties of the board. The board shall be responsible for the maintenance of any gift it accepts.

The board will make every effort to honor the intent of the donor in its use of the gift, but reserves the right to utilize any gift it accepts in the best interest of the educational program of the district. In no case shall acceptance of a gift be considered to be an endorsement by the board of a commercial product or business enterprise or institution or learning.

Grants

Staff members are encouraged to seek out sources of grants and gifts, and bring them to the attention of the chief school administrator, who shall investigate the conditions of such grants and make recommendations to the board regarding the advisability of seeking them.

Legal References

N.J.S.A. 18A:6-33.1 through -33.12	Incentive Grants
N.J.S.A. 18A:18A-15.1	Payment for goods or services; funds received from a bequest, legacy or gift
N.J.S.A. 18A:20-4	Acceptance and use of gifts
N.J.S.A. 18A:20-11 through -16	Property devised in trust
N.J.S.A. 18A:29A-1 through -7	Governor's Annual Teacher Recognition Act
N.J.S.A. 18A:71A-1 et seq.	Authority Structure and General Provisions
N.J.S.A. 18A:71B-1 et seq.	State Scholarship and Financial Aid for Higher Education Student
N.J.S.A. 18A:71C-1 et seq.	Federal and State Loans for Higher Education
N.J.A.C. 6A:26-7.4	Approval for the disposal of land

Possible Cross References

*1230	School-connected organizations
3200	Income
*3220/3230	State funds; federal funds
*3453	School activity funds
*5126	A wards for achievement
*6163.1	Media center/library

* Indicates policy is included in the Critical Policy Reference Manual