

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2026, Fiscal Period 03**

**163 - Jasper City Schools**

| 163 - Jasper City Schools                                                      |                   |                 |                            |                 |                |                            |
|--------------------------------------------------------------------------------|-------------------|-----------------|----------------------------|-----------------|----------------|----------------------------|
|                                                                                | GENERAL           |                 | VARIANCE                   | SPECIAL REVENUE |                | VARIANCE                   |
| Description                                                                    | Budget            | Actual          | Favorable<br>(Unfavorable) | Budget          | Actual         | Favorable<br>(Unfavorable) |
| Revenues                                                                       |                   |                 |                            |                 |                |                            |
| State Sources                                                                  | \$24,419,013.40   | \$6,248,564.00  | (\$18,170,449.40)          | \$0.00          | \$50.00        | \$50.00                    |
| Federal Sources                                                                | \$400.00          | \$40.00         | (\$360.00)                 | \$4,148,218.14  | \$1,133,545.90 | (\$3,014,672.24)           |
| Local Sources                                                                  | \$10,534,570.00   | \$3,809,932.79  | (\$6,724,637.21)           | \$879,870.83    | \$249,397.20   | (\$630,473.63)             |
| Other Sources                                                                  | \$109,100.00      | \$47,465.65     | (\$61,634.35)              | \$45,518.00     | \$0.00         | (\$45,518.00)              |
| Total Revenues:                                                                | \$35,063,083.40   | \$10,106,002.44 | (\$24,957,080.96)          | \$5,073,606.97  | \$1,382,993.10 | (\$3,690,613.87)           |
| Expenditures                                                                   |                   |                 |                            |                 |                |                            |
| Instructional Services                                                         | \$21,409,541.30   | \$5,433,418.65  | \$15,976,122.65            | \$2,058,494.36  | \$446,461.68   | \$1,612,032.68             |
| Instructional Support Services                                                 | \$6,139,926.71    | \$1,392,615.17  | \$4,747,311.54             | \$697,715.31    | \$124,774.26   | \$572,941.05               |
| Operation & Maintenance Services                                               | \$3,364,315.33    | \$1,022,361.79  | \$2,341,953.54             | \$229,199.61    | \$88,816.60    | \$140,383.01               |
| Auxiliary Services                                                             | \$1,490,376.30    | \$396,187.21    | \$1,094,189.09             | \$2,913,817.54  | \$656,681.66   | \$2,257,135.88             |
| General Administrative Services                                                | \$1,476,098.00    | \$341,939.07    | \$1,134,158.93             | \$131,834.01    | \$34,103.19    | \$97,730.82                |
| Special Revenue Outlay                                                         | \$0.00            | \$0.00          | \$0.00                     | \$0.00          | \$0.00         | \$0.00                     |
| General Service                                                                | \$0.00            | \$0.00          | \$0.00                     | \$0.00          | \$0.00         | \$0.00                     |
| Other Expenditures                                                             | \$771,674.45      | \$124,512.49    | \$647,161.96               | \$134,711.71    | \$16,935.49    | \$117,776.22               |
| Total Expenditures:                                                            | \$34,651,932.09   | \$8,711,034.38  | \$25,940,897.71            | \$6,165,772.54  | \$1,367,772.88 | \$4,797,999.66             |
| Other Financing Sources (Uses)                                                 |                   |                 |                            |                 |                |                            |
| Other Financing Sources:                                                       | \$248,232.73      | \$10,072.71     | (\$238,160.02)             | \$1,065,100.00  | \$366,300.00   | (\$698,800.00)             |
| Other Financing Uses:                                                          | \$10,765,100.00   | \$425,900.00    | \$10,339,200.00            | \$0.00          | \$8,325.00     | (\$8,325.00)               |
| Total Other Financing Sources (Uses):                                          | (\$10,516,867.27) | (\$415,827.29)  | \$10,101,039.98            | \$1,065,100.00  | \$357,975.00   | (\$707,125.00)             |
| Excess Revenues and Other Sources Over<br>(Under) Expenditures and Other Uses: | (\$10,105,715.96) | \$979,140.77    | \$11,084,856.73            | (\$27,065.57)   | \$373,195.22   | \$400,260.79               |
| Beginning Fund Balance - Oct. 1:                                               | \$14,910,128.88   | \$16,748,498.95 | \$1,838,370.07             | \$1,807,634.14  | \$1,874,732.95 | \$67,098.81                |
| Ending Fund Balance:                                                           | \$4,804,412.92    | \$17,727,639.72 | \$12,923,226.80            | \$1,780,568.57  | \$2,247,928.17 | \$467,359.60               |

Information in this report has been reconciled to the corresponding bank statements.