

<b>LEARN</b>									
<b>BUDGET &amp; ACTUAL (FY 2025-2026)</b>	<b>REVENUES</b>				<b>EXPENDITURES</b>				
<b>CURRENT YEAR REVIEW</b>	Original Adopted Budget FY 25/26	Revised Budget	Year-to-Date Actual Revenues	Estimated Revenues Receivable	Original Adopted Budget FY 25/26	Revised Budget	Year-to-Date Actual Expenditures	Year-to-Date Actual Encumbrances	Actual Available Budget
<b>* in thousands</b>		<i>as of 1-31-26</i>	<i>as of 1-31-26</i>	<i>as of 1-31-26</i>		<i>as of 1-31-26</i>	<i>as of 1-31-26</i>	<i>as of 1-31-26</i>	<i>as of 1-31-26</i>
<b>Departments &amp; Programs</b>									
Student Support Services	\$ 21,198	\$ 21,425	\$ 17,564	\$ 3,861	\$ 21,198	\$ 21,425	\$ 10,485	\$ 5,437	\$ 5,503
MSAP	\$ 4,102	\$ 4,224	\$ 1,539	\$ 2,685	\$ 4,102	\$ 4,224	\$ 1,922	\$ 675	\$ 1,628
Office of Teaching & Learning	\$ 1,575	\$ 1,617	\$ 262	\$ 1,355	\$ 1,575	\$ 1,617	\$ 843	\$ 401	\$ 373
Early Childhood Education	\$ 2,630	\$ 944	\$ 826	\$ 118	\$ 2,630	\$ 944	\$ 467	\$ 277	\$ 199
Creating Connections Early Learning Center	\$ 491	\$ 491	\$ 147	\$ 345	\$ 491	\$ 491	\$ 216	\$ 70	\$ 206
Tri-Share	\$ -	\$ 793	\$ 664	\$ 128	\$ -	\$ 793	\$ 69	\$ 68	\$ 656
Transportation	\$ 568	\$ 568	\$ 238	\$ 330	\$ 568	\$ 568	\$ 113	\$ 232	\$ 223
COVID Relief	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Executive Services, Special Projects, IT	\$ 3,023	\$ 2,783	\$ 805	\$ 1,978	\$ 3,023	\$ 2,783	\$ 2,778	\$ 2,049	\$ (2,042)
<b>Dept &amp; Programs Subtotal</b>	<b>\$ 33,587</b>	<b>\$ 32,845</b>	<b>\$ 22,045</b>	<b>\$ 10,800</b>	<b>\$ 33,587</b>	<b>\$ 32,845</b>	<b>\$ 16,893</b>	<b>\$ 9,209</b>	<b>\$ 6,746</b>
<b>Magnet Schools</b>									
Regional Multicultural Magnet School	\$ 6,099	\$ 6,039	\$ 4,156	\$ 1,883	\$ 6,099	\$ 6,039	\$ 2,675	\$ 1,866	\$ 1,498
Marine Science Magnet High School	\$ 4,216	\$ 4,189	\$ 3,170	\$ 1,018	\$ 4,216	\$ 4,189	\$ 1,890	\$ 1,488	\$ 811
The Friendship School	\$ 6,519	\$ 6,708	\$ 3,701	\$ 3,006	\$ 6,519	\$ 6,708	\$ 3,124	\$ 1,977	\$ 1,607
Three Rivers Middle College High School	\$ 1,383	\$ 1,389	\$ 1,057	\$ 332	\$ 1,383	\$ 1,389	\$ 638	\$ 545	\$ 206
<b>Magnet Schools Subtotal</b>	<b>\$ 18,217</b>	<b>\$ 18,325</b>	<b>\$ 12,084</b>	<b>\$ 6,239</b>	<b>\$ 18,217</b>	<b>\$ 18,325</b>	<b>\$ 8,327</b>	<b>\$ 5,876</b>	<b>\$ 4,122</b>
<b>Non-Operating Items</b>									
ECHMC Insurance	\$ 38,247	\$ 39,592	\$ 21,813	\$ 17,780	\$ 38,247	\$ 39,592	\$ 21,807	\$ 16,223	\$ 1,562
Food Service	\$ 1,028	\$ 1,028	\$ 306	\$ 722	\$ 1,028	\$ 1,028	\$ 467	\$ 450	\$ 112
Construction Projects / Capital Expenditures	\$ 19,142	\$ 19,142	\$ 4,842	\$ 14,300	\$ 19,142	\$ 19,142	\$ 4,568	\$ 11,758	\$ 2,816
<b>Non-Operating Items Subtotal</b>	<b>\$ 58,417</b>	<b>\$ 59,762</b>	<b>\$ 26,961</b>	<b>\$ 32,802</b>	<b>\$ 58,417</b>	<b>\$ 59,762</b>	<b>\$ 26,842</b>	<b>\$ 28,431</b>	<b>\$ 4,490</b>
<b>Grand Total</b>	<b>\$ 110,221</b>	<b>\$ 110,932</b>	<b>\$ 61,090</b>	<b>\$ 49,841</b>	<b>\$ 110,221</b>	<b>\$ 110,932</b>	<b>\$ 52,062</b>	<b>\$ 43,516</b>	<b>\$ 15,358</b>
<b>Notes</b>	Original budget amounts tie to the approved Board budget; revised budgets continue to reflect ongoing activity such as new contracts and roll forward of 2 year grants.								
	MSAP = The MSAP 5 year LEAP grant began in October 2022 for \$9.8m and runs through September 2028. In October 2024, LEARN was awarded a new 5 year MSAP grant (SOARS) for \$9.1m and runs through September 2029.								
	Creating Connections Early Learning Center (CCELC) = The infant toddler program will be operating two classrooms during the year located at The Friendship School.								
	Tri-Share = LEARN is working with the Office of Policy & Management on a program to fund childcare expenses with participating companies. LEARN will be the fiscal agent.								
	Exec Services, Special Projects, IT = Expenditures consist mainly of amounts paid to cover health insurance costs; all expenditures will be offset by admin (12%) and health insurance allocations charged monthly to schools / departments.								
	Construction Projects = LEARN anticipates spending ~\$1m for the Early Childhood Center of Excellence project in addition to several projects at each of LEARN's magnet schools. 51 Daniels Ave total expenditures as of January 2026 are \$4.57M.								

LEARN	REVENUES					EXPENDITURES						
	Revised Budget	Prior Year to Date Actual Revenues	Current Year to Date Actual Revenues	Revenues: Increase/ (Decrease)	Revenues: Increase; (Decrease) Change	Revised Budget	Prior Year to Date Actual Expenditures	Prior Year to Date Actual Encumbrances	Current Year to Date Actual Expenditures	Current Year to Date Actual Encumbrances	Expenses: Increase/ (Decrease)	Expenses: Increase; (Decrease) Change
		as of 1-31-26	as of 1-31-25	as of 1-31-26	as of 1-31-26		as of 1-31-26	as of 1-31-26	as of 1-31-25	as of 1-31-25	as of 1-31-26	as of 1-31-26
<b>BUDGET &amp; ACTUAL (FY 2025-2026)</b>												
<b>PRIOR YEAR COMPARISON</b>												
<b>* in thousands</b>												
<b>Departments &amp; Programs</b>												
Student Support Services	\$ 21,425	\$ 15,695	\$ 17,564	\$ 1,869	12%	\$ 21,425	\$ 10,030	\$ 5,084	\$ 10,485	\$ 5,437	\$ 808	5%
MSAP	\$ 4,224	\$ 1,024	\$ 1,539	\$ 515	50%	\$ 4,224	\$ 818	\$ 1,439	\$ 1,922	\$ 675	\$ 339	15%
Office of Teaching & Learning	\$ 1,617	\$ 39	\$ 262	\$ 223	>100%	\$ 1,617	\$ 695	\$ 415	\$ 843	\$ 401	\$ 134	12%
Early Childhood Education	\$ 944	\$ 1,053	\$ 826	\$ (227)	-22%	\$ 944	\$ 1,785	\$ 708	\$ 467	\$ 277	\$ (1,748)	-70%
Creating Connections Early Learning Center	\$ 491	\$ -	\$ 147	\$ 147	>100%	\$ 491	\$ -	\$ -	\$ 216	\$ 70	\$ 285	>100%
Tri-Share	\$ 793	\$ -	\$ 664	\$ 664	>100%	\$ 793	\$ -	\$ -	\$ 69	\$ 68	\$ 137	>100%
Transportation	\$ 568	\$ 196	\$ 238	\$ 42	21%	\$ 568	\$ 222	\$ 150	\$ 113	\$ 232	\$ (26)	-7%
COVID Relief	\$ -	\$ 98	\$ -	\$ (98)	-100%	\$ -	\$ 99	\$ -	\$ -	\$ -	\$ (99)	-100%
Executive Services, Special Projects, IT	\$ 2,783	\$ 912	\$ 805	\$ (106)	-12%	\$ 2,783	\$ 4,437	\$ 396	\$ 4,455	\$ 372	\$ (7)	0%
<b>Dept &amp; Programs Subtotal</b>	<b>\$ 32,845</b>	<b>\$ 19,017</b>	<b>\$ 22,046</b>	<b>\$ 3,030</b>	<b>16%</b>	<b>\$ 32,845</b>	<b>\$ 18,086</b>	<b>\$ 8,192</b>	<b>\$ 18,570</b>	<b>\$ 7,531</b>	<b>\$ (177)</b>	<b>-1%</b>
<b>Magnet Schools</b>												
Regional Multicultural Magnet School	\$ 6,039	\$ 4,521	\$ 4,156	\$ (365)	-8%	\$ 6,039	\$ 2,562	\$ 1,952	\$ 2,675	\$ 1,866	\$ 27	1%
Marine Science Magnet High School	\$ 4,189	\$ 3,137	\$ 3,170	\$ 33	1%	\$ 4,189	\$ 1,860	\$ 1,415	\$ 1,890	\$ 1,488	\$ 103	3%
The Friendship School	\$ 6,708	\$ 3,491	\$ 3,701	\$ 210	6%	\$ 6,708	\$ 2,788	\$ 1,723	\$ 3,124	\$ 1,977	\$ 589	13%
Three Rivers Middle College High School	\$ 1,389	\$ 1,046	\$ 1,057	\$ 11	1%	\$ 1,389	\$ 577	\$ 380	\$ 638	\$ 545	\$ 224	24%
<b>Magnet Schools Subtotal</b>	<b>\$ 18,324</b>	<b>\$ 12,196</b>	<b>\$ 12,085</b>	<b>\$ (110)</b>	<b>-1%</b>	<b>\$ 18,324</b>	<b>\$ 7,788</b>	<b>\$ 5,470</b>	<b>\$ 8,326</b>	<b>\$ 5,876</b>	<b>\$ 943</b>	<b>7%</b>
<b>Non-Operating Items</b>												
ECHMC Insurance	\$ 39,592	\$ 18,769	\$ 21,813	\$ 3,044	16%	\$ 39,592	\$ 19,799	\$ 11,198	\$ 21,807	\$ 16,224	\$ 7,035	23%
Food Service	\$ 1,028	\$ 292	\$ 306	\$ 14	5%	\$ 1,028	\$ 442	\$ 451	\$ 467	\$ 450	\$ 23	3%
Construction Projects / Capital Expenditures	\$ 19,142	\$ -	\$ 4,842	\$ 4,842	>100%	\$ 19,142	\$ 1,828	\$ 1,392	\$ 4,568	\$ 11,758	\$ 13,105	>100%
<b>Non-Operating Items Subtotal</b>	<b>\$ 59,762</b>	<b>\$ 19,061</b>	<b>\$ 26,960</b>	<b>\$ 7,900</b>	<b>&gt;100%</b>	<b>\$ 59,762</b>	<b>\$ 22,069</b>	<b>\$ 13,041</b>	<b>\$ 26,841</b>	<b>\$ 28,432</b>	<b>\$ 20,162</b>	<b>57%</b>
<b>Grand Total</b>	<b>\$ 110,931</b>	<b>\$ 50,274</b>	<b>\$ 61,092</b>	<b>\$ 10,818</b>	<b>22%</b>	<b>\$ 110,931</b>	<b>\$ 47,943</b>	<b>\$ 26,703</b>	<b>\$ 53,738</b>	<b>\$ 41,839</b>	<b>\$ 20,929</b>	<b>28%</b>
<b><u>Variances: Revenues &amp; Expenditures</u></b>												
ECE: Decrease in revenue and expenditures for FY 2026 relates to OEC change of School Readiness Pass-Thru dollars. The ECE now represents the Local Governance Partner (LGP) dollars, not the pass-thru.												
SSS: Increased in revenues due to 5% Board Approved rate increase.												
MSAP: Year 2 of SOARS and Year 4 LEAP show increased expenditures primarily due to the continuation and expansion of established program budgets. Last year, SOARS expenses were just beginning, so this year reflects a full year of activity.												