

2026-27 Budget Work Session

FEBRUARY 4, 2026

Iroquois Vision

Building on tradition to support and encourage all to excel through innovation, inspiration, and inclusivity.

Iroquois Mission

The Iroquois Central School District will provide academically challenging, relevant and purposeful learning experiences in partnership with parents and the community. We are committed to an engaged and inclusive approach that encourages innovation and creativity, preparing students for success in an ever-changing world.

Considerations for the Budget Process

1. We are completely and unwaveringly committed to serving the interests of our students.
2. We are committed to exercising care and good judgment in managing the resources with which we are entrusted.
3. We are committed to conducting our business in an open, objective, and professional manner.
4. We are future-focused planning and committed to constant improvement.

Agenda

Reserve Plan

State Aid

Tax Cap Calculation: Tax Levy

Revenues

Expenses

Reserve Plan

						Planned use/funding			
	6/30/2025	Inc/Decr	6/30/2026	Inc/Decr	Estimated	Year 2	Year 3	Year 4	Year 5
RESERVE	Actual	2025-26	Estimated	2026-27	6/60/27	2027-28	2028-29	2029-30	2030-31
Tax Certiorari Reserve	190,466	0	190,466	0	190,466	0	0	0	0
Insurance Reserve	227,567	0	227,567	0	227,567	0	0	0	0
General Capital Reserve 2019	5,744,785	1,000,000	6,744,785	1,000,000	7,744,785	1,000,000	1,000,000	1,000,000	1,000,000
Repair Reserve 5/15/12	417,708	(100,000)	317,708	(100,000)	217,708	(100,000)	(117,708)	0	0
Repair Reserve 5/16/23	203,929	50,000	253,929	50,000	303,929	100,000	100,000	(100,000)	(100,000)
SUB TOTAL	6,784,455	950,000	7,734,455	950,000	8,684,455	1,000,000	982,292	900,000	900,000

Reserve Plan

						Planned use/funding			
	6/30/2025	Inc/Decr	6/30/2026	Inc/Decr	Estimated	Year 2	Year 3	Year 4	Year 5
RESERVE	Actual	2025-26	Estimated	2026-27	6/60/27	2027-28	2028-29	2029-30	2030-31
Unemployment Ins. Reserve	291,275	(10,000)	281,275	(5,000)	276,275	(5,000)	(5,000)	(5,000)	(5,000)
Employee Benefit Reserve	1,116,430	(75,000)	1,041,430	(145,000)	896,430	(175,000)	(150,000)	(150,000)	(150,000)
Worker's Comp. Reserve	231,237	(50,000)	181,237	(50,000)	131,237	(40,000)	(30,000)	(30,000)	0
Employee Retirement System	455,123	(50,000)	405,123	(150,000)	255,123	(100,000)	(100,000)	(50,000)	0
Teacher Retirement System	735,879	(50,000)	685,879	(160,000)	525,879	(150,000)	50,000	50,000	
Debt Service Reserve	79,836	0	79,836	0	79,836	0	0	0	0
SUB TOTAL	2,909,780	(235,000)	2,674,780	(510,000)	2,164,780	(470,000)	(235,000)	(185,000)	(155,000)
TOTAL:	9,694,235	715,000	10,409,235	440,000	10,849,235	530,000	747,292	715,000	745,000

State Aid Update

Governor Proposals (1/20/26)

- Foundation Aid minimum increase of 1% for the 2026-27 year

Does not match inflationary rate of 2.63%

As a result, NYS is not adequately funding Iroquois

- Expense-based aids funded at the same formula reimbursement as 2025-26

Does not include inflationary growth

State Aid Update

Governor Proposals (1/20/26)

- Continue Free breakfast and lunch for all students in 2026-27

Universal Meals

State Universal Pre-Kindergarten (UPK) Grant

Universal Pre-Kindergarten (UPK)

Increase in funding from \$5,400/student to \$10,000/student

- Does not increase State Aid Revenue.
- UPK is funded by NYS Grants Finance, by grant application.

Grant funding to continue five UPK classes in 26-27.

- 2 – Marilla Primary
- 2 – Wales Primary
- 1 – Elma Primary

Revenues and CPI

Foundation Aid	21-22	22-23	23-24	24-25	25-26	26-27
% Increase	2.39%	3.04%	3.00%	0.00%	2.00%	1.00% EST

Tax Levy	21-22	22-23	23-24	24-25	25-26	26-27
% Increase	1.96%	2.51%	2.84%	3.25%	3.34%	2.13% EST

CPI	21-22	22-23	23-24	24-25	25-26	26-27
7/1 to 6/30	1.23%	4.70%	8.00%	4.12%	2.95%	2.63%

= 78% of
 Total
 Revenue

Tax Cap Calculation

- Tax Base Growth Factor: 1.0037 (0.37%)
- Consumer Price Index: 2.63%
= Allowable Growth Factor: 2.0%
- Estimated Allowed Tax Increase for 2026-27:
2.10%-2.50%

Tax Levy Increase History	
2018-19	2.89%
2019-20	2.77%
2020-21	2.08%
2021-22	1.96%
2022-23	2.51%
2023-24	2.84%
2024-25	3.25%
2025-26	3.34%

Budget retains the following:

Response to Intervention (RTI)

Academic lab/after school assistance on main campus

Athletics

Student Clubs

Music/Art

Library

School Resource Officers (SRO)

Budget retains the following:

School Counselors and support staff

Teacher on Special Assignment (TOSA) - Reading program support

Additional funding to support Professional Development initiatives

Building-based substitutes

After school academic assistance and transportation (2 days/week)

Family Support Center



Retirement Expenses

Teacher Retirement System (TRS) contributions:

9.59% contribution will decrease to an estimated 8.75% next year (8% dec.)

Employee Retirement System (ERS) contribution

2026-27: Anticipating a slight decline on the contribution rate

2026-27 Estimated Revenues

	<u>2025-26</u>	<u>2026-27</u>	<u>\$ Change</u>	<u>% Change</u>
State Formula Aid	\$ 14,751,393	\$ 14,955,881	\$ 204,488	1.39%
State Building Aid	\$ 3,113,883	\$ 2,634,290	\$ (479,593)	-15.40%
Medicaid	\$ 125,000	\$ 125,000	\$ -	0.00%
Appropriated Fund Balance	\$ 1,773,612	\$ 1,773,612	\$ -	0.00%
Erie County Sales Tax	\$ 3,250,000	\$ 3,250,000	\$ -	0.00%
Use of Reserves	\$ 685,000	\$ 685,000	\$ -	0.00%
Other Sources	\$ 1,038,772	\$ 1,038,772	\$ -	0.00%
Tax Levy	\$ 35,644,415	\$ 36,404,583	\$ 760,168	2.13%
Totals	\$ 60,382,075	\$ 60,867,138	\$ 485,063	0.80%

2026-27 Estimated Expenses

	<u>2025-26</u>	<u>2026-27</u>	<u>\$ Change</u>	<u>% Change</u>
General	\$ 6,589,285	\$ 6,745,275	\$ 155,990	2.37%
Instructional	\$ 32,091,497	\$ 33,299,809	\$ 1,208,312	3.77%
Transportation	\$ 2,836,384	\$ 2,938,233	\$ 101,849	3.59%
Employee Benefits	\$ 15,145,700	\$ 15,508,295	\$ 362,595	2.39%
Debt/Interfund Transfer	\$ 3,719,209	\$ 3,586,804	\$ (132,405)	-3.56%
	\$ 60,382,075	\$ 62,078,416	\$ 1,696,341	2.81%

Revenue vs Expense

Projected 2026-27 Expenses	\$ 62,078,416
Projected 2026-27 Revenues	\$ 60,867,138
Difference	\$ 1,211,278

Please remember: It is more than just numbers, the **core mission of providing instruction is our priority.**



Bus Purchase

Proposition #2

Vehicle Replacement

Replace obsolete vehicles:
(Estimates)

3 Full size buses – diesel	\$ 539,195
1 Full size bus with wheelchair lift - diesel	\$ 213,547
1 30 passenger cutaway bus - gasoline	<u>\$ 114,031</u>
Total Cost Not to Exceed:	\$ 866,773

A bond would be issued for the purchase price, less any trades.

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Budget Work Session

~~January 14th at 6:00 p.m.~~

~~February 4th at 7:00 p.m.~~

March 11th at 7:00 - Update

April 15th at 7:00 p.m.

Budget Hearing

May 12th at 6:00 p.m.

Vote

May 19th 7:30 a.m. to 9:00 p.m.

Intermediate Building Gymnasium