

Capital Asset Advisory Committee Meeting Notes

Thursday, January 15, 2026

8:30-10:00 am

Quail Street, Bldg. 4, Lakewood, CO 80215

Members: Heather Gasper, Ted Hagan, Kathy Hodgson, Eric Luggner, Bryan Martin, Tom Murray, Dan Oakley, M.L. Richardson, Brooke Schubert, Brittney Warga, Mike Watkins

Staff Liaisons: Brenna Copland, CFO (A); Jeff Gatlin, COO; Stephanie Novello, Ex. Dir. accounting and finance; Mark Strelow, Ex. Dir. facilities and construction management; Seanin Rosario, Ex. Dir. Financial planning & analysis (A); Berry Jones, Dir. construction management; Sam Miller, Dir. planning & property; Greg Avedikian, PM, strategic initiatives; Lisa Knestis, project accounting; Robin Acree, Ex. Assist, facilities management

School Board Liaison: Peter Gibbins

Facilitator: Renny Fagan, Keystone Policy Center

Agenda

Meeting Overview

- Welcome and Introductions
- Recap of CAAC presentation to Board (December)
- Partnership for Fiscal Sustainability Update
- Reflections on Fletcher Miller tour
- Work in Progress Update: Financial & Construction

Action/Decisions

- No actions were requested, or direction provided by the CAAC at this meeting.

Welcoming two new Board of Education representatives: Dr. Denine Echevarria and Peter Gibbins.

CAAC Presentation to BoE Recap - *Presenter: Jeff Gatlin & CAAC Members*

- Presentation focused on **forecasting**, stressing that capital needs are as crucial as staffing costs.
- CAAC is positioned as a resource to help educate the BoE.
- Discussion included:
 - Future revenue generation strategies.
 - Importance of aligned communication regarding fiscal sustainability.
 - Recent BoE questions were thoughtful and forward-looking.

Partnership for Fiscal Sustainability - *Presenter: Jeff Gatlin*

- Joint work with district leaders around budget reduction and revenue generation.
- Large stakeholder meeting (≈80 attendees) with broad community representation.
- Conversations around:
 - Mill Levy Override (MLO) options for both operational and capital funding.
 - Potential bond package.
 - Need for transparency and clear communication to build community trust.
- Executive committee formed for deeper oversight of data and budget processes.
- Timeline: BoE must vote by August to meet ballot deadlines.
- Polling would be supported by Magellan.

Fletcher Miller School Tour - Reflections - *Presenter: CAAC members*

- Tour feedback was overwhelmingly positive.
- Recognized for:
 - High-quality construction.
 - Thoughtful design centered on students with significant support needs.
 - Multipurpose, welcoming spaces.
- Grand opening planned for after spring break; ribbon-cutting TBD.

Updates:

Work In Progress Update – [Slide Presentation](#) *Presenter: Berry Jones*

- Successfully transitioned project management from Oracle to Kahua.
- **Old Fletcher Miller demolition:**
 - Out for bid in January.
 - Exploring pavement recycling options.
- **Secure Entries** – all schools complete.
- **Electrical Bus Program**
 - Coordination role with Highland Bus Company and Xcel.
 - District benefits from reduced rates via battery-grid integration.
 - Xcel can draw electricity from bus batteries following an agreed schedule.

Financial Update – [Slide Presentation](#) *Presenter: Mark Strelow*

Committee members and staff reviewed and discussed reports.

- Three major programs approaching closure for FY24/25.
- Reporting will continue until each is fully (100%) closed.

Strategic Capital Plan Update

- In development; targeted completion late winter to early spring.
- Will include newly built-out tools and leverage consultants' expertise.
- Recent updates provided to the BoE (Dec & Jan).

Next Meeting

Thursday, February 19, 2026

8:30-10:00 am | 809 Quail Street, Bldg. 4, Lakewood, CO 80215