

Southwest Licking Local School District
Fiscal Year 2026
Month Ended: January 31, 2026
General Fund Only

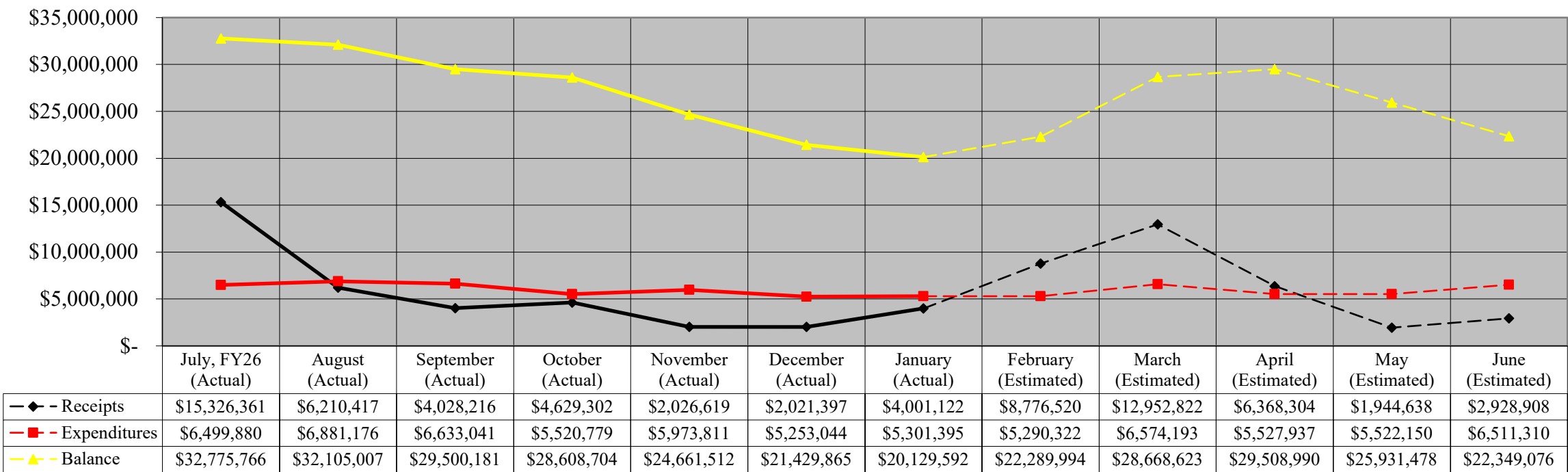
Financial Summary

	January Actual	Fiscal Year-To-Date (07/01/25 - 01/31/26) Actual
Beginning Balance	\$ 21,429,865	\$ 23,949,285
Plus Total Receipts:	\$ 4,001,122	\$ 38,243,433
Subtotal	\$ 25,430,987	\$ 62,192,718
Less Total Expenditures:	\$ 5,301,395	\$ 42,063,127
Ending Balance	\$ 20,129,592	\$ 20,129,592

Financial Breakdown

	January			Fiscal Year-To-Date (07/01/25 - 01/31/26)			Y-T-D % + / (-)	Prior Fiscal Year-To-Date (07/01/24 - 01/31/25)
	Estimated	Actual	Difference	Estimated	Actual	Difference	Estimated	Actual
Beginning Balance	\$ 20,311,410	\$ 21,429,865	\$ 1,118,455	\$ 23,949,285	\$ 23,949,285	\$ -		\$ 48,428,999
Receipts:								
Property Taxes	\$ -	\$ -	\$ -	\$ 13,338,265	\$ 13,338,265	\$ -		\$ 12,855,458
Income Tax	\$ 1,927,625	\$ 1,980,552	\$ 52,927	\$ 7,269,401	\$ 7,384,618	\$ 115,217		\$ 7,138,716
State Sources	\$ 1,841,040	\$ 1,872,443	\$ 31,403	\$ 13,756,183	\$ 14,245,580	\$ 489,397		\$ 13,954,895
All Other #	\$ 238,573	\$ 148,126	\$ (90,447)	\$ 3,038,585	\$ 3,274,971	\$ 236,385		\$ 2,337,008
Total Receipts:	\$ 4,007,238	\$ 4,001,122	\$ (6,117)	\$ 37,402,434	\$ 38,243,433	\$ 840,999	2%	\$ 36,286,077
# - All Other includes interest income, student fees, regular and special education tuition, building rentals, payments-in-lieu of taxes, erate, medicare, etc...								
Expenditures:								
Staff and Benefits	\$ 4,750,628	\$ 4,611,109	\$ (139,519)	\$ 32,377,973	\$ 32,194,831	\$ (183,142)		\$ 29,047,409
All Other *	\$ 764,224	\$ 690,286	\$ (73,938)	\$ 10,169,950	\$ 9,868,296	\$ (301,654)		\$ 5,187,872
Total Expenditures:	\$ 5,514,852	\$ 5,301,395	\$ (213,457)	\$ 42,547,923	\$ 42,063,127	\$ (484,796)	-1%	\$ 34,235,281
* - All Other includes purchased services, materials and supplies, capital outlays, post secondary enrollment, Licking County ESC payments, etc...								
Ending Balance	\$ 18,803,796	\$ 20,129,592	\$ 1,325,795	\$ 18,803,796	\$ 20,129,592	\$ 1,325,795		\$ 50,479,795

Cash Flow Summary, FY 2026 Month Ended: January 31, 2026



- January:**
- 1.) Income tax receipts were 2.7% higher than estimated. Year-to-date, income tax receipts are higher than estimated by 1.5%. All other revenue was 37.9% less than estimated due to a decrease in Medicare payments, interest income and timing of receipts.
 - 2.) Expenditures were slightly lower than expected due to the timing of payments. Significant expenditures for the month include: LACA contract - \$110,438, Special Education - \$89,958, Electric - \$75,387, ESC deduction - \$41,298, Fuel - \$37,607, Certificated substitutes - \$30,835 (YTD FY26 - \$230,800, YTD FY25 - \$246,197), and Classified substitutes - \$10,340 (YTD FY26 - \$92,403, YTD FY25 - \$92,582).

- February (A Look Ahead):**
- 1.) Income tax receipts will decrease because the fourth quarter settlement was received from the Ohio Department of Taxation in January. No other significant changes in receipts are expected.
 - 2.) No other significant changes in expenditures are expected.