

CHARTER SCHOOL
ADOPTED BUDGET REPORT - ALTERNATIVE FORM

CHARTER SCHOOL CERTIFICATION

Charter School Name: KIPP Esperanza High
(name continued) _____
CDS #: 41 69062 0139915
Charter Approving Entity: Sequoia Union High
County: San Mateo
Charter #: 2085
Fiscal Year: 2025-26

() To the entity that approved the charter school:
2025-26 CHARTER SCHOOL BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved by the governing board of the charter school, it includes the expenditures necessary to implement the Local Control and Accountability Plan (LCAP), and is hereby filed by the charter school pursuant to Education Code Section 47604.33.

Signed: Roshad Lewis Date: 6/9/25
Charter School Official
(Original signature required)
Print Name: Roshad Lewis Title: Director of Finance

() To the County Superintendent of Schools:
2025-26 CHARTER SCHOOL BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to Education Code Section 47604.33.

Signed: Vinita Singh Date: 6/24/25
Authorized Representative of
Charter Approving Entity
(Original signature required)
Print Name: Vinita Singh Title: Director of Business Services

For additional information on the BUDGET, please contact:

For Approving Entity:

Vinita Singh
Name
Director of Business Service
Title
650-369-1411 ext 22289
Telephone
vsingh@seq.org
E-mail address

For Charter School:

Roshad Lewis
Name
Director of Finance
Title
(510) 910-9641
Telephone
roshad.lewis@kipprnorcal.org
E-mail address

() 2025-26 CHARTER SCHOOL BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report verified for mathematical accuracy by the County Superintendent of Schools pursuant to Education Code Section 47604.33.

Signed: [Signature] Date: 9-25-25
ACOE District Advisor
SMCOE

**CHARTER SCHOOL
ADOPTED BUDGET REPORT - ALTERNATIVE FORM**

Charter School Name: KIPP Esperanza High

(name continued) _____

CDS #: 41 69062 0139915

Charter Approving Entity: Sequoia Union High

County: San Mateo

Charter #: 2085

Budgeting Period: 2025-26

This charter school uses the following basis of accounting:

Accrual Basis (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 6910, 6920, 7438, 9400-9489, 9660-9669, 9796 and 9797)

Modified Accrual Basis (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 6600, 7438, 7439 and 9711-9789)

Description	Object Code	Est. Actuals Prior Year	Current Budget Year		Total
			Unrest.	Rest.	
A. REVENUES					
1. LCFF Sources					
State Aid - Current Year	8011	842,716.13	850,979.47		850,979.47
Education Protection Account State Aid - Current Year	8012	34,799.70	35,140.93		35,140.93
State Aid - Prior Years	8019	0.00	0.00		0.00
Transfer of Charter Schools in Lieu of Property Taxes	8096	2,144,931.23	2,165,963.58		2,165,963.58
Other LCFF Transfers	8091, 8097	0.00	0.00		0.00
Total, LCFF Sources		3,022,447.05	3,052,083.98	0.00	3,052,083.98
2. Federal Revenues					
Every Student Succeeds Act (Titles I - V)	8290	131,226.00		106,019.89	106,019.89
Special Education - Federal	8181, 8182	0.00		0.00	0.00
Child Nutrition - Federal	8220	0.00		0.00	0.00
Donated Food Commodities	8221	0.00		0.00	0.00
Other Federal Revenues	8110, 8260-8299	187,454.55		13,006.28	13,006.28
Total, Federal Revenues		318,680.55	0.00	119,026.17	119,026.17
3. Other State Revenues					
Special Education - State	StateRevSE	0.00			0.00
All Other State Revenues	StateRevAO	631,376.73	47,411.57	613,899.82	661,311.38
Total, Other State Revenues		631,376.73	47,411.57	613,899.82	661,311.38
4. Other Local Revenues					
All Other Local Revenues	LocalRevAO	2,152,135.29	2,523,519.24		2,523,519.24
Total, Local Revenues		2,152,135.29	2,523,519.24	0.00	2,523,519.24
5. TOTAL REVENUES					
		6,124,639.63	5,623,014.78	732,925.98	6,355,940.77
B. EXPENDITURES					
1. Certificated Salaries					
Certificated Teachers' Salaries	1100	1,469,328.33	1,002,128.88	587,695.27	1,589,824.16
Certificated Pupil Support Salaries	1200	0.00	0.00		0.00
Certificated Supervisors' and Administrators' Salaries	1300	463,457.00	472,726.14		472,726.14
Other Certificated Salaries	1900	154,601.76	157,693.80		157,693.80
Total, Certificated Salaries		2,087,387.10	1,632,548.82	587,695.27	2,220,244.09
2. Non-certificated Salaries					
Non-certificated Instructional Aides' Salaries	2100	0.00	0.00		0.00
Non-certificated Support Salaries	2200	0.00	0.00		0.00
Non-certificated Supervisors' and Administrators' Sal.	2300	300,491.45	344,475.42		344,475.42
Clerical and Office Salaries	2400	0.00	0.00		0.00
Other Non-certificated Salaries	2900	0.00	0.00		0.00
Total, Non-certificated Salaries		300,491.45	344,475.42	0.00	344,475.42

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Charter School Name: KIPP Esperanza High
(name continued) _____

Description	Object Code	Est. Actuals	Current Budget Year		Total
		Prior Year	Unrest.	Rest.	
3. Employee Benefits					
STRS	3101-3102	0.00	0.00	0.00	0.00
PERS	3201-3202	0.00	0.00	0.00	0.00
OASDI / Medicare / Alternative	3301-3302	179,459.71	150,534.71	44,748.33	195,283.04
Health and Welfare Benefits	3401-3402	268,585.19	234,971.84	69,848.33	304,820.16
Unemployment Insurance	3501-3502	11,137.17	9,149.91	2,719.92	11,869.83
Workers' Compensation Insurance	3601-3602	24,117.57	19,967.94	5,935.72	25,903.67
OPEB, Allocated	3701-3702	0.00	0.00	0.00	0.00
OPEB, Active Employees	3751-3752	0.00	0.00	0.00	0.00
Other Employee Benefits	3901-3902	88,362.21	73,936.01	21,978.41	95,914.41
Total, Employee Benefits		571,661.85	488,560.40	145,230.71	633,791.12
4. Books and Supplies					
Approved Textbooks and Core Curricula Materials	4100	1,000.00	2,239.00		2,239.00
Books and Other Reference Materials	4200	2,000.00	15,896.00		15,896.00
Materials and Supplies	4300	261,094.70	322,712.03		322,712.03
Noncapitalized Equipment	4400	121,771.81	148,457.58		148,457.58
Food	4700	2,183.00	2,227.00		2,227.00
Total, Books and Supplies		388,049.50	491,531.60	0.00	491,531.60
5. Services and Other Operating Expenditures					
Subagreements for Services	5100	0.00	0.00		0.00
Travel and Conferences	5200	0.00	0.00		0.00
Dues and Memberships	5300	0.00	0.00		0.00
Insurance	5400	50,661.71	50,879.95		50,879.95
Operations and Housekeeping Services	5500	183,624.96	158,969.01		158,969.01
Rentals, Leases, Repairs, and Noncap. Improvements	5600	956,075.25	991,049.27		991,049.27
Transfers of Direct Costs	5700-5799	0.00	0.00		0.00
Professional/Consulting Services & Operating Expend.	5800	1,116,019.99	1,058,865.41		1,058,865.41
Communications	5900	14,165.25	14,826.80		14,826.80
Total, Services and Other Operating Expenditures		2,320,547.16	2,274,590.44	0.00	2,274,590.44
6. Capital Outlay (Objects 6100-6170, 6200-6500, 6600 modified accrual only)					
Land and Land Improvements	6100-6170	0.00	0.00		0.00
Buildings and Improvements of Buildings	6200	0.00	0.00		0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0.00	0.00		0.00
Equipment	6400	0.00	0.00		0.00
Equipment Replacement	6500	0.00	0.00		0.00
Lease Assets	6600	0.00	0.00		0.00
Subscription Assets	6700	0.00	0.00		0.00
Depreciation Expense (for accrual basis only)	6900	39,568.91	39,568.91		39,568.91
Amortization Expense - Lease Assets	6910	0.00	0.00		0.00
Amortization Expense - Subscription Assets	6920	0.00	0.00		0.00
Total, Capital Outlay		39,568.91	39,568.91	0.00	39,568.91
7. Other Outgo					
Tuition to Other Schools	7110-7143	0.00	0.00		0.00
Transfers of Pass-through Revenues to Other LEAs	7211-7213	0.00	0.00		0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	414,498.63	379,115.10		379,115.10
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00		0.00
All Other Transfers	7281-7299	0.00	0.00		0.00
Transfer of Indirect Costs	7300-7399	0.00	0.00		0.00
Debt Service:					
Interest	7438	0.00	0.00		0.00
Principal	7439	0.00	0.00		0.00
Total, Other Outgo		414,498.63	379,115.10	0.00	379,115.10

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(name continued)

8. TOTAL EXPENDITURES		6,122,204.60	5,650,390.69	732,925.98	6,383,316.68
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		2,435.03	(27,375.91)	0.00	(27,375.91)

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(name continued) _____

Description	Object Code	Est. Actuals Prior Year	Current Budget Year		Total
			Unrest.	Rest.	
D. OTHER FINANCING SOURCES / USES					
1. Other Sources	8930-8979	0.00	0.00		0.00
2. Less: Other Uses	7630-7699	0.00	0.00		0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	0.00	0.00		0.00
4. TOTAL OTHER FINANCING SOURCES / USES		0.00	0.00	0.00	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)					
		2,435.03	(27,375.91)	0.00	(27,375.91)
F. FUND BALANCE, RESERVES					
1. Beginning Fund Balance					
a. As of July 1	9791	2,023,881.11	2,063,938.14		2,063,938.14
b. Adjustments/Restatements to Beginning Balance	9793, 9795	37,622.00			0.00
c. Adjusted Beginning Balance		2,061,503.11	2,063,938.14	0.00	2,063,938.14
2. Ending Fund Balance, June 30 (E + F.1.c.)		2,063,938.14	2,036,562.23	0.00	2,036,562.23
Components of Ending Fund Balance					
a. Nonspendable					
Revolving Cash	9711	0.00			0.00
Stores	9712	0.00			0.00
Prepaid Expenditures	9713	0.00			0.00
All Others	9719	278,803.09	239,234.18		239,234.18
b. Restricted					
	9740	0.00			0.00
c. Committed					
Stabilization Arrangements	9750	0.00			0.00
Other Commitments	9760	0.00			0.00
d. Assigned					
Other Assignments	9780	0.00			0.00
e. Unassigned/Unappropriated					
Reserve for Economic Uncertainties	9789	1,785,135.05	1,797,328.05		1,797,328.05
Unassigned / Unappropriated Amount	9790	0.00	0.00	0.00	0.00