

**CHARTER SCHOOL
BUDGET REPORT - ALTERNATIVE FORM
CHARTER SCHOOL CERTIFICATION**

Charter School Name: San Carlos Learning Charter
 (continued) 0
 CDS #: 41 69021 6112213
 Charter Approving Entity: San Carlos School District
 County: San Mateo
 Charter #: 1
 Fiscal Year: 2025-26

CERTIFICATION OF FINANCIAL CONDITION

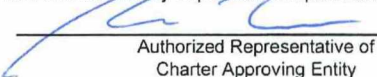
- POSITIVE CERTIFICATION**
 As the Charter School Official, I certify that based upon current projections this charter will meet its financial obligations for the current fiscal year and subsequent two fiscal years.
- QUALIFIED CERTIFICATION**
 As the Charter School Official, I certify that based upon current projections this charter may not meet its financial obligations for the current fiscal year or two subsequent fiscal years.
- NEGATIVE CERTIFICATION**
 As the Charter School Official, I certify that based upon current projections this charter will be unable to meet its financial obligations for the remainder of the current fiscal year or for the subsequent fiscal year.

To the entity that approved the charter school:
 2025-26 CHARTER SCHOOL BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 47604.33.

Signed:  Date: 6/25/25
 Charter School Official
 (Original signature required)

Print Name: Francis Dickinson Title: Executive Director

To the County Superintendent of Schools:
 2025-26 CHARTER SCHOOL BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 47604.33.

Signed:  Date: 7/1/25
 Authorized Representative of
 Charter Approving Entity
 (Original signature required)


Print Name: Ralph Crame Title: CFO

For additional information on the BUDGET, please contact:

For Approving Entity:
Ralph Crame
 Name
Chief Financial Officer
 Title
650-590-5921
 Phone
rcrame@sccd8.org
 E-mail

For Charter School:
Olga Bykovsky
 Name
Assistant Finance Manager
 Title
341-234-3614
 Phone
obykovsky@edtec.com
 E-mail

2025-26 CHARTER SCHOOL BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report verified for mathematical accuracy by the County Superintendent of Schools pursuant to *Education Code* Section 47604.33.

 Date: 9-25-25
 District Advisor

SMLOE
 JUL 8 '25 3:34PM

**CHARTER SCHOOL
BUDGET REPORT - ALTERNATIVE FORM**

Charter School Name: San Carlos Learning Charter
 (name continued) _____
 CDS #: 41 69021 6112213
 Charter Approving Entity: San Carlos School District
 County: San Mateo
 Charter #: 1
 Budgeting Period: 2025-26

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
- Modified Accrual Basis** (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Est. Actuals Prior Year	Current Budget Year		Total
			Unrest.	Rest.	
A. REVENUES					
1. LCFF Sources					
State Aid - Current Year	8011	3,200,073.47	3,332,210.54		3,332,210.54
Education Protection Account State Aid - Current Year	8012	712,190.53	693,829.46		693,829.46
State Aid - Prior Years	8019	39,489.00	39,489.00		39,489.00
Transfers to Charter Schools in Lieu of Property Taxes	8096	0.00	-		0.00
Other Revenue Limit Transfers	8091, 8097				0.00
Total, LCFF/Revenue Limit Sources		3,951,753.00	4,065,529.00	0.00	4,065,529.00
2. Federal Revenues					
No Child Left Behind/Every Student Succeeds Act	8290	0.00		-	0.00
Special Education - Federal	8181, 8182	86,907.59		89,018.07	89,018.07
Child Nutrition - Federal	8220	0.00		-	0.00
Donated Food Commodities	8221				0.00
Other Federal Revenues	8110, 8260-8299	0.00		-	0.00
Total, Federal Revenues		86,907.59	0.00	89,018.07	89,018.07
3. Other State Revenues					
Special Education - State	StateRevSE	335,773.62		347,100.27	347,100.27
All Other State Revenues	StateRevAO	297,978.07	169,854.05	236,942.91	406,796.96
Total, Other State Revenues		633,751.69	169,854.05	584,043.18	753,897.23
4. Other Local Revenues					
All Other Local Revenues	LocalRevAO	1,713,605.03	1,665,430.37	-	1,665,430.37
Total, Local Revenues		1,713,605.03	1,665,430.37	0.00	1,665,430.37
5. TOTAL REVENUES					
		6,386,017.31	5,900,813.42	673,061.24	6,573,874.66
B. EXPENDITURES					
1. Certificated Salaries					
Certificated Teachers' Salaries	1100	2,352,175.02	2,207,831.69	280,152.14	2,487,983.83
Certificated Pupil Support Salaries	Ralphe Crame	0.00	-	-	0.00
Certificated Supervisors' and Administrators' Salaries	1300	427,578.25	288,059.53	152,346.06	440,405.60
Other Certificated Salaries	1900	263,195.55	18,901.84	214,796.31	233,698.15
Total, Certificated Salaries	650-590-5921	3,042,948.81	2,514,793.06	647,294.51	3,162,087.58
2. Non-certificated Salaries					
Non-certificated Instructional Aides' Salaries	rcrame@scsd8.org	157,995.50	108,051.64	54,683.73	162,735.37
Non-certificated Support Salaries	2200	272,250.44	146,309.34	156,059.83	302,369.17
Non-certificated Supervisors' and Administrators' Sal.	2300	197,503.65	239,478.76	-	239,478.76
Clerical and Office Salaries	2400	272,508.40	222,173.82	-	222,173.82
Other Non-certificated Salaries	2900	0.00	-	-	0.00
Total, Non-certificated Salaries		900,257.99	716,013.55	210,743.56	926,757.11

Description	Object Code	Est. Actuals Prior Year	Current Budget Year		Total
			Unrest.	Rest.	
3. Employee Benefits					
STRS	3101-3102	553,975.71	470,187.28	109,912.51	580,099.79
PERS	3201-3202	233,474.08	161,410.98	68,013.58	229,424.56
OASDI / Medicare / Alternative	3301-3302	121,830.75	94,530.47	29,961.50	124,491.97
Health and Welfare Benefits	3401-3402	214,200.00	159,364.80	54,835.20	214,200.00
Unemployment Insurance	3501-3502	18,304.64	13,039.63	4,538.23	17,577.86
Workers' Compensation Insurance	3601-3602	41,797.99	36,701.96	9,747.31	46,449.28
OPEB, Allocated	3701-3702	0.00	-	-	0.00
OPEB, Active Employees	3751-3752	0.00	-	-	0.00
Other Employee Benefits	3901-3902	0.00	-	-	0.00
Total, Employee Benefits		1,183,583.16	935,235.12	277,008.35	1,212,243.47
4. Books and Supplies					
Approved Textbooks and Core Curricula Materials	4100	882.30	908.77	-	908.77

Books and Other Reference Materials	4200	10,830.57	11,155.49	-	11,155.49
Materials and Supplies	4300	81,060.78	73,667.17	9,825.43	83,492.60
Noncapitalized Equipment	4400	70,764.50	55,432.54	14,869.94	70,302.49
Food	4700	25,980.00	22,721.51	-	22,721.51
Total, Books and Supplies		189,518.14	163,885.48	24,695.37	188,580.85
5. Services and Other Operating Expenditures					
Subagreements for Services	5100	0.00	-	-	0.00
Travel and Conferences	5200	31,827.00	22,781.81	10,000.00	32,781.81
Dues and Memberships	5300	17,581.75	18,109.20	-	18,109.20
Insurance	5400	77,183.72	79,499.23	-	79,499.23
Operations and Housekeeping Services	5500	174,396.98	203,051.69	-	203,051.69
Rentals, Leases, Repairs, and Noncap. Improvements	5600	242,208.69	220,471.73	-	220,471.73
Transfers of Direct Costs	5700-5799				0.00
Professional/Consulting Services and Operating Expend.	5800	693,081.46	458,043.04	158,996.36	617,039.40
Communications	5900	12,988.30	13,377.95	-	13,377.95
Total, Services and Other Operating Expenditures		1,249,267.90	1,015,334.65	168,996.36	1,184,331.02
6. Capital Outlay (Objects 6100-6170, 6200-6500 - modified accrual basis)					
Land and Improvements of Land	6100-6170	0.00	-	-	0.00
Buildings and Improvements of Buildings	6200	0.00	-	-	0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0.00	-	-	0.00
Equipment	6400	0.00	-	-	0.00
Equipment Replacement	6500	0.00	-	-	0.00
Depreciation Expense (for accrual basis only)	6900	9,800.00	29,400.00	-	29,400.00
Total, Capital Outlay		9,800.00	29,400.00	0.00	29,400.00
7. Other Outgo					
Tuition to Other Schools	7110-7143				0.00
Transfers of Pass-through Revenues to Other LEAs	7211-7213				0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE				0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO				0.00
All Other Transfers	7281-7299	0.00	-	-	0.00
Transfers of Indirect Costs	7300-7399	0.00	-	-	0.00
Debt Service:					
Interest	7438	0.00	-	-	0.00
Principal	7439	0.00	-	-	0.00
Total, Other Outgo		0.00	0.00	0.00	0.00
8. TOTAL EXPENDITURES		6,575,376.01	5,374,661.87	1,328,738.16	6,703,400.02
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		(189,358.71)	526,151.55	(655,676.91)	(129,525.36)

Description	Object Code	Est. Actuals Prior Year	Current Budget Year		Total
			Unrest.	Rest.	
D. OTHER FINANCING SOURCES / USES					
1. Other Sources	8930-8979				0.00
2. Less: Other Uses	7630-7699				0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999		(655,676.91)	655,676.91	0.00
4. TOTAL OTHER FINANCING SOURCES / USES		0.00	(655,676.91)	655,676.91	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		(189,358.71)	(129,525.36)	0.00	(129,525.36)
F. FUND BALANCE, RESERVES					
1. Beginning Fund Balance					
a. As of July 1	9791	2,141,291.89	2,036,056.18	0.00	2,036,056.18
b. Adjustments to Beginning Balance	9793, 9795	84,123.00	0.00	0.00	0.00
c. Adjusted Beginning Balance		2,225,414.89	2,036,056.18	0.00	2,036,056.18
2. Ending Fund Balance, June 30 (E + F.1.c.)		2,036,056.18	1,906,530.82	0.00	1,906,530.82
Components of Ending Fund Balance (Modified Accrual Basis)					
a. Nonspendable					
Revolving Cash	9711				0.00
Stores	9712				0.00
Prepaid Expenditures	9713				0.00
All Others	9719				0.00
b. Restricted	9740				0.00
c. Committed					0.00
Stabilization Arrangements	9750				0.00
Other Commitments	9760				0.00
d. Assigned					0.00
Other Assignments	9780				0.00
e. Unassigned/Unappropriated					0.00

Reserve for Economic Uncertainties	9789				0.00
Unassigned / Unappropriated Amount	9790M				0.00
Components of Ending Net Position (Accrual Basis)					
1. Net Investment in Capital Assets	9796				-
2. Restricted Net Position	9797				-
3. Unrestricted Net Position	9790A	2,036,056	1,906,531	-	1,906,531