

CHARTER SCHOOL
ADOPTED BUDGET REPORT - ALTERNATIVE FORM

CHARTER SCHOOL CERTIFICATION

Charter School Name: KIPP Excelencia Community Prep
(name continued) _____
CDS #: 41 69005 0132068
Charter Approving Entity: Redwood City Elementary
County: San Mateo
Charter #: 1735
Fiscal Year: 2025-26

() To the entity that approved the charter school:
() 2025-26 CHARTER SCHOOL BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved by the governing board of the charter school, it includes the expenditures necessary to implement the Local Control and Accountability Plan (LCAP), and is hereby filed by the charter school pursuant to Education Code Section 47604.33.

Signed: Roshad Lewis Date: 6/10/25
Charter School Official
(Original signature required)
Print Name: Roshad Lewis Title: Director of Finance

() To the County Superintendent of Schools:
() 2025-26 CHARTER SCHOOL BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to Education Code Section 47604.33.

RE Signed: John R. Baker Date: 2025-06-26
Authorized Representative of
Charter Approving Entity
(Original signature required)
Print Name: John R. Baker, EdD Title: Superintendent

For additional information on the BUDGET, please contact:

For Approving Entity:

John R. Baker, EdD
Name
Superintendent
Title
650-482-2232
Telephone
redson@rcsdk8.net
E-mail address

For Charter School:

Roshad Lewis
Name
Director of Finance
Title
(510) 910-9641
Telephone
roshad.lewis@kippnorcal.org
E-mail address

() 2025-26 CHARTER SCHOOL BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report verified for mathematical accuracy by the County Superintendent of Schools pursuant to Education Code Section 47604.33.

Signed: [Signature] Date: 9-25-25
ACOE District Advisor

JUN30 '25 3:14PM

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM**

Charter School Name: KIPP Excelencia Community Prep
 (name continued) _____
 CDS #: 41 69005 0132068
 Charter Approving Entity: Redwood City Elementary
 County: San Mateo
 Charter #: 1735
 Fiscal Year: 2025-26

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 6910, 6920, 7438, 9400-9489, 9660-9669, 9796 and 9797)
 Modified Accrual Basis (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 6600, 7438, 7439 and 9711-9789)

Description	Object Code	FY 2025-26			Totals for 2026-27	Totals for 2027-28
		Unrestricted	Restricted	Total		
A. REVENUES						
1. LCFF Sources						
State Aid - Current Year	8011	2,895,763.85	0.00	2,895,763.85	2,938,064.16	3,039,515.74
Education Protection Account State Aid - Current Year	8012	139,133.38	0.00	139,133.38	141,165.79	146,040.26
State Aid - Prior Years	8019	0.00	0.00	0.00	0.00	0.00
Transfers of Charter Schools in Lieu of Property Taxes	8096	7,289,654.92	0.00	7,289,654.92	7,396,139.66	7,651,528.92
Other LCFF Transfers	8091, 8097	0.00	0.00	0.00	0.00	0.00
Total, LCFF Sources		10,324,552.15	0.00	10,324,552.15	10,475,369.61	10,837,084.92
2. Federal Revenues						
Every Student Succeeds Act (Titles I - V)	8290	0.00	414,601.08	414,601.08	416,490.67	431,904.15
Special Education - Federal	8181, 8182	0.00	0.00	0.00	0.00	0.00
Child Nutrition - Federal	8220	0.00	0.00	0.00	0.00	0.00
Donated Food Commodities	8221	0.00	0.00	0.00	0.00	0.00
Other Federal Revenues	8110, 8260-8299	0.00	0.00	0.00	0.00	0.00
Total, Federal Revenues		0.00	414,601.08	414,601.08	416,490.67	431,904.15
3. Other State Revenues						
Special Education - State	StateRevSE	0.00	0.00	0.00	0.00	0.00
All Other State Revenues	StateRevAO	185,082.24	2,431,604.89	2,616,687.13	2,345,853.25	2,245,514.67
Total, Other State Revenues		185,082.24	2,431,604.89	2,616,687.13	2,345,853.25	2,245,514.67
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	236,229.00	0.00	236,229.00	182,971.24	188,950.66
Total, Local Revenues		236,229.00	0.00	236,229.00	182,971.24	188,950.66
5. TOTAL REVENUES						
		10,745,863.39	2,846,205.97	13,592,069.36	13,420,684.77	13,703,454.39
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	1,408,095.67	2,282,068.16	3,690,163.83	3,835,066.25	3,886,600.87
Certificated Pupil Support Salaries	1200	0.00	0.00	0.00	0.00	0.00
Certificated Supervisors' and Administrators' Salaries	1300	997,949.71	0.00	997,949.71	1,018,860.13	1,040,054.38
Other Certificated Salaries	1900	0.00	0.00	0.00	0.00	0.00
Total, Certificated Salaries		2,406,045.38	2,282,068.16	4,688,113.54	4,853,926.39	4,926,655.25
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	0.00	0.00	0.00	0.00	0.00
Non-certificated Support Salaries	2200	0.00	0.00	0.00	0.00	0.00
Non-certificated Supervisors' and Administrators' Sal.	2300	1,659,665.22	0.00	1,659,665.22	1,738,933.69	1,702,362.30
Clerical and Office Salaries	2400	0.00	0.00	0.00	0.00	0.00
Other Non-certificated Salaries	2900	0.00	0.00	0.00	0.00	0.00
Total, Non-certificated Salaries		1,659,665.22	0.00	1,659,665.22	1,738,933.69	1,702,362.30

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM**

Charter School Name: **KIPP Excelencia Community Prep**
(name continued)

Description	Object Code	FY 2025-26			Totals for 2026-27	Totals for 2027-28
		Unrestricted	Restricted	Total		
3. Employee Benefits						
STRS	3101-3102	0.00	0.00	0.00	0.00	0.00
PERS	3201-3202	0.00	0.00	0.00	0.00	0.00
OASDI / Medicare / Alternative	3301-3302	306,587.67	172,086.51	478,674.18	499,084.21	501,678.05
Health and Welfare Benefits	3401-3402	485,922.47	272,746.46	758,668.93	816,851.84	845,668.33
Unemployment Insurance	3501-3502	20,959.13	11,764.28	32,723.41	33,157.41	32,719.07
Workers' Compensation Insurance	3601-3602	41,063.68	23,048.89	64,112.57	66,587.89	66,953.08
OPEB, Allocated	3701-3702	0.00	0.00	0.00	0.00	0.00
OPEB, Active Employees	3751-3752	0.00	0.00	0.00	0.00	0.00
Other Employee Benefits	3901-3902	150,529.54	84,491.67	235,021.20	244,539.60	245,823.28
Total, Employee Benefits		1,005,062.48	564,137.81	1,569,200.29	1,660,220.95	1,692,841.81
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	0.00	0.00	0.00	4,216.30	4,354.08
Books and Other Reference Materials	4200	0.00	0.00	0.00	16,556.85	17,097.92
Materials and Supplies	4300	317,217.00	0.00	317,217.00	254,441.98	239,943.07
Noncapitalized Equipment	4400	279,632.48	0.00	279,632.48	341,196.21	317,370.69
Food	4700	0.00	0.00	0.00	0.00	0.00
Total, Books and Supplies		596,849.48	0.00	596,849.48	616,411.33	578,765.76
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	0.00	0.00	0.00	0.00	0.00
Travel and Conferences	5200	0.00	0.00	0.00	0.00	0.00
Dues and Memberships	5300	0.00	0.00	0.00	0.00	0.00
Insurance	5400	72,216.91	0.00	72,216.91	74,692.92	77,133.85
Operations and Housekeeping Services	5500	453,065.04	0.00	453,065.04	468,636.13	483,950.95
Rentals, Leases, Repairs, and Noncap. Improvements	5600	538,077.36	0.00	538,077.36	546,068.67	557,730.90
Transfers of Direct Costs	5700-5799	0.00	0.00	0.00	0.00	0.00
Professional/Consulting Services and Operating Expend.	5800	3,089,947.90	0.00	3,089,947.90	2,602,795.85	2,617,333.69
Communications	5900	75,704.32	0.00	75,704.32	86,896.01	77,967.68
Total, Services and Other Operating Expenditures		4,229,011.53	0.00	4,229,011.53	3,779,089.57	3,814,117.08
6. Capital Outlay (Objects 6100-6170, 6200-6500 for mod. accrual basis)						
Land and Land Improvements	6100-6170	0.00	0.00	0.00	0.00	0.00
Buildings and Improvements of Buildings	6200	0.00	0.00	0.00	0.00	0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0.00	0.00	0.00	0.00	0.00
Equipment	6400	0.00	0.00	0.00	0.00	0.00
Equipment Replacement	6500	0.00	0.00	0.00	0.00	0.00
Lease Assets	6600	0.00	0.00	0.00	0.00	0.00
Subscription Assets	6700	0.00	0.00	0.00	0.00	0.00
Depreciation Expense (for full accrual only)	6900	186,474.86	0.00	186,474.86	186,474.86	186,474.86
Amortization Expense - Lease Assets	6910	0.00	0.00	0.00	0.00	0.00
Amortization Expense - Subscription Assets	6920	0.00	0.00	0.00	0.00	0.00
Total, Capital Outlay		186,474.86	0.00	186,474.86	186,474.86	186,474.86
7. Other Outgo						
Tuition to Other Schools	7110-7143	0.00	0.00	0.00	0.00	0.00
Transfers of Pass-through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	1,400,804.56	0.00	1,400,804.56	1,255,336.17	1,281,238.22
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00	0.00	0.00
All Other Transfers	7281-7299	0.00	0.00	0.00	0.00	0.00
Transfers of Indirect Costs	7300-7399	0.00	0.00	0.00	0.00	0.00
Debt Service:						
Interest	7438	0.00	0.00	0.00	0.00	0.00
Principal	7439	0.00	0.00	0.00	0.00	0.00
Total, Other Outgo		1,400,804.56	0.00	1,400,804.56	1,255,336.17	1,281,238.22
8. TOTAL EXPENDITURES		11,483,913.52	2,846,205.97	14,330,119.49	14,090,392.95	14,182,455.28
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		(738,050.13)	0.00	(738,050.13)	(669,708.18)	(479,000.89)

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM**

Charter School Name: KIPP Excelencia Community Prep
(name continued) _____

Description	Object Code	FY 2025-26			Totals for 2026-27	Totals for 2027-28
		Unrestricted	Restricted	Total		
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	0.00	0.00	0.00	0.00	0.00
2. Less: Other Uses	7630-7699	0.00	0.00	0.00	0.00	0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	0.00	0.00	0.00	0.00	0.00
4. TOTAL OTHER FINANCING SOURCES / USES		0.00	0.00	0.00	0.00	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)						
		(738,050.13)	0.00	(738,050.13)	(669,708.18)	(479,000.89)
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	5,430,162.60	0.00	5,430,162.60	4,692,112.47	4,022,404.29
b. Adjustments to Beginning Balance	9793, 9795	0.00	0.00	0.00	0.00	0.00
c. Adjusted Beginning Balance		5,430,162.60	0.00	5,430,162.60	4,692,112.47	4,022,404.29
2. Ending Fund Balance, June 30 (E + F.1.c.)		4,692,112.47	0.00	4,692,112.47	4,022,404.29	3,543,403.40
Components of Ending Fund Balance						
a. Nonspendable						
Revolving Cash	9711	0.00		0.00	0.00	0.00
Stores	9712	0.00	0.00	0.00	0.00	0.00
Prepaid Expenditures	9713	0.00	0.00	0.00	0.00	0.00
All Others	9719	602,816.28	0.00	602,816.28	416,341.42	229,866.56
b. Restricted						
	9740		0.00	0.00	0.00	0.00
c. Committed						
Stabilization Arrangements	9750	0.00		0.00	0.00	0.00
Other Commitments	9760	0.00		0.00	0.00	0.00
d. Assigned						
Other Assignments	9780	0.00		0.00	0.00	0.00
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	4,089,296.19	0.00	4,089,296.19	3,606,062.87	3,313,536.84
Undesignated / Unappropriated Amount	9790	0.00	0.00	0.00	0.00	0.00