

**CHARTER SCHOOL
FY 2025-26 ADOPTED BUDGET REPORT - ALTERNATIVE FORM**

CHARTER SCHOOL CERTIFICATION

Charter School Name: Summit public schools: Shasta
CDS #: 41689240127548
Charter Approving Entity: Jefferson union high school district
Charter #: 1500
Fiscal Year: 2025-26

CERTIFICATION OF FINANCIAL CONDITION (This is completed by the Charter) Mark a box.

- POSITIVE CERTIFICATION**
 As the Charter School Official, I certify that based upon current projections this charter will meet its financial obligations for the current fiscal year and subsequent two fiscal years.
- QUALIFIED CERTIFICATION**
 As the Charter School Official, I certify that based upon current projections this charter may not meet its financial obligations for the current fiscal year or two subsequent fiscal years.
- NEGATIVE CERTIFICATION**
 As the Charter School Official, I certify that based upon current projections this charter will be unable to meet its financial obligations for the remainder of the current fiscal year or for the subsequent fiscal year.

To the entity that approved the charter school:
 () 2025-26 CHARTER SCHOOL BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 47604.33.

Signature: Chelsea Watts Date: 7/1/2025
 Charter School Official
 (Original signature required)

Print Name: Chelsea Watts Print Title: Executive Director

(✓) To the County Superintendent of Schools:
 2025-26 CHARTER SCHOOL BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 47604.33.

Signed: Tina Van Raaphorst Date: 6/16/25
 Authorized Representative of Charter Approving Entity
 (Original signature required)

Print Name: TINA VANRAAPHORST Title: DEPUTY SUPERINTENDENT

For additional information on the BUDGET, please contact:

<u>For Approving Entity:</u>	<u>For Approving Entity:</u>	<u>For Charter School:</u>
<u>Tina Van Raaphorst</u>	_____	<u>Gavin Kwong</u>
Name	Name	Print Name
<u>Associate Superintendent of Business</u>	_____	<u>Controller</u>
Title	Title	Title
<u>650-550-7954</u>	_____	<u>650-257-9880 x 3</u>
Telephone	Telephone	Telephone
<u>tvanr@jeffersonunion.net</u>	_____	<u>gkwong@summitps.org</u>
E-mail address	E-mail address	E-mail address

() 2025-26 CHARTER SCHOOL BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report verified for mathematical accuracy by the County Superintendent of Schools pursuant to *Education Code* Section 47604.33.

Signed: Tina Van Raaphorst Date: 9-25-25
 County Superintendent/Designee
 (Original signature required)

**CHARTER SCHOOL
BUDGET REPORT - ALTERNATIVE FORM**

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, & 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Charter School Name: Summit public schools: Shasta

CDS # (with dashes): 41689240127548

Charter Approving Entity: Jefferson union high school district

Charter #: 1500

Fiscal Year: 2025-26

Description	Object Code	Est. Actuals 2024-25	FY 2025-26		Total 2025 26
			Unrestricted	Restricted	
A. REVENUES					
1. LCFF Sources					
State Aid - Current Year	8011	457,630	412,223		412,223
EPA	8012	84,410	84,412		84,412
State Aid - Prior Years	8019				-
Charter Schools In Lieu Property Taxes	8096	5,202,734	5,258,867		5,258,867
Other Revenue Limit Transfers	8091, 8097				-
Total, LCFF Sources		5,744,774	5,755,502	-	5,755,502
2. Federal Revenues					
Every Student Succeeds Act	8290				-
Special Education - Federal	8181, 8182	64,525		68,135	68,135
Child Nutrition - Federal	8220	68,798		70,172	70,172
Donated Food Commodities	8221				-
Other Federal Revenues	8110,8260-8299	44,961		45,668	45,668
Total, Federal Revenues		178,284	-	183,975	183,975
3. Other State Revenues					
Special Education - State	StateRevSE	366,820		375,828	375,828
All Other State Revenues	StateRevAO	1,094,827	369,347	555,979	925,326
Total, Other State Revenues		1,461,647	369,347	931,807	1,301,154
4. Other Local Revenues					
All Other Local Revenues	LocalRevAO	319,852	226,851		226,851
Total, Local Revenues		319,852	226,851	-	226,851
5. TOTAL REVENUES					
		7,704,557	6,351,700	1,115,782	7,467,482
B. EXPENDITURES					
1. Certificated Salaries					
Certificated Teachers	1100	1,670,475	1,792,762	149,405	1,942,167
Certificated Pupil Support	1200				-
Certificated Supervisors & Administrators	1300	450,253	528,840		528,840
Other Certificated Salaries	1900	3,726	7,400		7,400
Total, Certificated Salaries		2,124,454	2,329,002	149,405	2,478,407
2. Non-certificated Salaries					
Non-certificated Instructional Aides	2100		121,612		121,612
Non-certificated Support	2200				-
Non-certificated Supervisors & Administrators	2300				-
Clerical and Office Salaries	2400	163,646	173,271		173,271
Other Non-certificated Salaries	2900	84,211	85,478		85,478
Total, Non-certificated Salaries		247,857	380,361	-	380,361
3. Employee Benefits					
STRS	3101-3102	396,468	488,197		488,197
PERS	3201-3202				-
OASDI / Medicare / Alternative	3301-3302				-
Health and Welfare Benefits	3401-3402	241,550	226,625		226,625
Unemployment Insurance	3501-3502	40,313	73,484		73,484
Workers' Compensation Insurance	3601-3602	26,348	32,333		32,333
OPEB, Allocated	3701-3702	23,451	38,336		38,336
OPEB, Active Employees	3751-3752				-
Other Employee Benefits	3901-3902				-

CHARTER SCHOOL BUDGET REPORT

Charter School Name: Summit public schools: Shasta

CDS # (with dashes): 41689240127548

Charter Approving Entity: Jefferson union high school district

Charter #: 1500

Fiscal Year: 2025-26

Description	Object Code	Est. Actuals 2024-25	FY 2025-26		Total 2025-26
			Unrestricted	Restricted	
Total, Employee Benefits		728,130	858,975	-	858,975
4. Books and Supplies					
Approved Textbooks and Core Curricula Materials	4100	39,059	66,853		66,853
Books and Other Reference Materials	4200				-
Materials and Supplies	4300	107,525	185,934		185,934
Noncapitalized Equipment	4400	187,428	107,478		107,478
Food	4700	120,472	73,598	70,172	143,770
Total, Books and Supplies		454,484	433,863	70,172	504,035
5. Services and Other Operating Expenditures					
Subagreements for Services	5100	1,085,041	1,012,178	77,282	1,089,460
Travel and Conferences	5200	922	520		520
Dues and Memberships	5300	17,339	7,468		7,468
Insurance	5400	90,532	89,876		89,876
Operations and Housekeeping Services	5500	164,756	166,604		166,604
Rentals, Leases, Repairs, and Noncap. Improvements	5600	751,867	269,890	464,207	734,097
Transfers of Direct Costs	5700-5799				-
Professional/Consulting Services & Operating Expend. Communications	5800	1,241,958	485,759	354,716	840,475
Communications	5900	7,546	21,407		21,407
Total, Services and Other Operating Expenditures		3,359,961	2,053,702	896,205	2,949,907
6. Capital Outlay					
(Obj. 6100-6170, 6200-6500 for mod. accrual basis only)					-
Land and Land Improvements	6100-6170				-
Buildings and Improvements of Buildings	6200				-
Books and Media for New School Libraries or Major Expansion of School Libraries	6300				-
Equipment	6400				-
Equipment Replacement	6500				-
Lease Assets	6600				-
Subscription Assets	6700				-
Depreciation Expense (for accrual basis only)	6900				-
Amortization Expense - Lease Assets	6910				-
Amortization Expense - Subscription Assets	6920				-
Total, Capital Outlay		-	-	-	-
7. Other Outgo					
Tuition to Other Schools	7110-7143				-
Transfers of Pass-through Revenues to Other LEAs	7211-7213				-
Transfers of Apportionments to Other LEAs - Spec.Ed.	7221-7223SE				-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO				-
All Other Transfers	7281-7299				-
Transfers of Indirect Costs	7300-7399				-
Debt Service:					
Interest	7438				-
Principal	7439				-
Total, Other Outgo		-	-	-	-
8. TOTAL EXPENDITURES		6,914,886	6,055,903	1,115,782	7,171,685
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES		789,671	295,797	-	295,797
D. OTHER FINANCING SOURCES / USES					
1. Other Sources	8930-8979				-
2. Less: Other Uses	7630-7699				-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999				-
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-

CHARTER SCHOOL BUDGET REPORT

Charter School Name: Summit public schools: Shasta

CDS # (with dashes): 41689240127548

Charter Approving Entity: Jefferson union high school district

Charter #: 1500

Fiscal Year: 2025-26

Description	Object Code	Est. Actuals 2024-25	FY 2025-26		Total 2025-26
			Unrestricted	Restricted	
E. NET INCREASE (DECREASE) IN FUND BALANCE		789,671	295,797	-	295,797
F. FUND BALANCE, RESERVES					
1. Beginning Fund Balance					
a. As of July 1	9791	3,501,376	4,300,805		4,300,805
b. Adjustments to Beginning Balance	9793, 9795	9,758			-
c. Adjusted Beginning Balance		3,511,134	4,300,805	-	4,300,805
2. Ending Fund Balance, June 30		4,300,805	4,596,602	-	4,596,602
Components of Ending Fund Balance (Modified Accrual Basis):					
a. Nonspendable					
Revolving Cash (equals object 9130)	9711				-
Stores (equals object 9320)	9712				-
Prepaid Expenditures (equals object 9330)	9713				-
All Others	9719				-
b. Restricted	9740				-
c. Committed - Stabilization Arrangements					
1. Stabilization Arrangements	9750				-
2. Other Commitments	9760				-
d. Assigned	9780				-
e. Unassigned/Unappropriated					
1. Reserve for Economic Uncertainties	9789				-
2. Unassigned/Unappropriated Amount	9790M		-	-	-
f. Components of Ending Net Position (Accrual Basis)					
1. Net Investment in Capital Assets	9796				-
2. Restricted Net Position	9797				-
3. Unrestricted Net Position	9790A	4,300,805	4,596,602	-	4,596,602