



2026-2027 Budget Development

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Bennett Elementary



Developing the annual school budget
is a year-round process.



Budget Development Timeline

September

- Review current year
- Review Reserve funds
- Review estimated vs. actual expenditures

October

- Review current programs
- Begin work on rollover budget

November

- Review history of expenditures
- Review trends/mandates
- Continue work on rollover budget

December

- Review enrollment
- Review impact of current year budget
- Assess non-instructional needs
- Initial discussions with Administrators



NTEORA

CENTRAL SCHOOL DISTRICT

Budget Development Timeline

January

- Building/Dept. budgets due
- Staffing needs discussions
- Assess needs for new/adjusted programs
- First draft of budget
- Governor's budget released
- Review BOCES Budget with staff

February

- Finalize BOCES budget
- Revenue budget
- Submission of Tax Cap calculation
 - By March 1, 2026
- Presentations to the Board
 - February 10

March

- Finalize health insurance rates
- Fund Balance analysis
- Finalize Revenue
- Present Final Draft to BOE
- Resolution for capital project propositions

April

- Review IEPs
- Out of District transportation projections finalized
- Fine tune budget as information changes
- Board adopts budget (April 21)
- Board adopts Property Tax Report Card (April 21)



Budget Development Process

- ☐ Review the current budget to see what changed versus what was budgeted
 - Class size (enrollment)
 - High Needs students
 - Private School Transportation requests (April 1)
 - Repairs/Maintenance
- ☐ Staffing needs discussions
- ☐ Review the impact of instructional program changes
- ☐ Review facilities needs for projects covered by Transfer to Capital
- ☐ Review of long-range initiatives
 - Technology, textbooks, equipment, maintenance



Budget Development Process

- ☐ Salaries
 - By Building
- ☐ Supplies & Contractual Expenses
 - By Building
- ☐ BOCES
- ☐ Special Education
- ☐ Transportation
- ☐ Retirement Costs
 - TRS & ERS
- ☐ Insurance
 - Health Insurance (active employees and retirees)
 - Liability
 - Workers Compensation



Budget Development Goals

- ☐ Ensure the highest quality teaching and learning for all students
- ☐ Continue to maintain financial stability
- ☐ Continue refinement of budget to accurately reflect expenses
- ☐ Allocate funds to reflect Board and District goals and vision
- ☐ Maximize efficiencies where possible
- ☐ Minimize Tax Levy increase
- ☐ Maintain Reserve Funds at appropriate levels
- ☐ Continue Long term planning for Technology, Maintenance, and Capital Projects



Current Budget Facts

- ☐ Contractual Costs
 - ☐ ONTEA expired 6/30/2025
 - ☐ OAA expires 6/30/2026
- ☐ Inflation
- ☐ Stable rates for Retirement Costs (ERS & TRS)
- ☐ Teacher Shortage
 - ☐ Decline in enrollment in Teacher Education Programs after 2009
 - ☐ Fewer benefits in Tier 6 for new teachers
 - ☐ 33% of active TRS members could retire within the next 5 years
- ☐ Anticipated 16% increase in Health Insurance expense from current year
 - Currently cover 240 active employees, 320 retirees
 - Active employees account for approx. 55.5%, retirees account for approx. 44.5%
- ☐ Uncertainty for State Aid (Governor's budget will be released soon, and NYS budget adoption by April will include final state aid numbers)
- ☐ Reduction in Federal Grant allocation for both Title and IDEA



Appropriated Fund Balance

Reserve Balance 6/30/25	
* Capital Reserve 2023	\$9,666,625
* Unemployment Reserve	\$748,565
* ERS Retirement Reserve	\$3,842,325
* Repair Reserve	\$33,340
* TRS Retirement Reserve	\$2,037,787
* Employee Benefits Reserve	<u>\$1,678,105</u>
Total Reserves	\$18,006,747
Total Unappropriated 6/30/25	\$6,218,468
Total Reserves/Unappropriated	\$24,225,215



Questions?