San Ysidro
School District EST - 1887
QUALITY EDUCATION AND OPPORTUNITY FOR ALL STUDENTS TO SUCCEED

CITIZENS' BOND OVERSIGHT COMMITTEE

SEPTEMBER 26, 2019

MEETING MATERIALS

SAN YSIDRO SCHOOL DISTRICT
4350 Otay Mesa Road, San Ysidro, CA 92173
Phone Number: (619) 428-4476 / Fax: (619) 428-9355

MEETING OF THE CITIZENS' BOND OVERSIGHT COMMITTEE

Meeting Location: District Education Center - Board Room
4350 Otay Mesa Road, San Ysidro, CA 92173

Wednesday, July 31, 2019 at 6:00 p.m.

In compliance with the Americans with Disabilities Act, if you need special assistance, disability-related modifications or accommodations, including auxiliary aids or services, In order to participate in the public meetings of the District's Citizen's Bond Oversight Committee Meetings, please contact the office of the District's Chief Business Official at (619) 428-4476. Notification 72 hours prior to the meeting will enable the District to make reasonable arrangements to ensure accommodation and accessibility to this meeting. Upon request, the District shall also make available this agenda and all other public records associated with this meeting in appropriate alternative formats for persons with a disability. Notification 72 hours prior to the meeting for Spanish translation services at the Committee meeting may also be requested by contacting (619) 428-4476. *(Si requiere servicio de traducción a español para la Junta del Comité, necesita solicitar estos servicios 72 horas antes de la junta. Favor de llamar 619-428-4476 x3003.*

MINUTES

1. Call to Order Who: Mr. Macedo Time: 6:00 p.m.

2. Roll Call of Committee Members
   Ricardo Macedo, Chair
   Gloria McKearney, Vice Chair
   Leticia Gomez, Member
   Hilario Rodriguez, Member - Absent
   Kenneth Johnson, Member
   Manuel Lopez, Jr., Member
   Holden Robbins, Member

3. Flag Salute

4. Public Comment/Communications with the Citizens' Bond Oversight Committee:

> **PLEASE SUBMIT PUBLIC COMMENT FORMS PRIOR TO START OF MEETING**
> Three (3) minutes may be allotted to each speaker and five (5) minutes for organizations to address **all of their items**. If translation services are required, please state that, and an additional one (1) minute will be allotted. **Approach the lectern and give your name.**

The public has the opportunity to address the Committee on any item appearing on the agenda or not on the agenda. Persons wishing to address the Committee are asked to fill out a ***Public Comment Form*** located at the sign-in area and submit the completed form to the administrative assistant prior to start of meeting.

Those who have a group concern are encouraged to select a spokesperson to address the Committee. A copy of the full agenda is available for view at the Business Office located at 4350 Otay Mesa Road, San Ysidro, California. Also, at the district website: www.sysdschools.org.

5. Welcome and Introductions (Adrianzen)

6. Agenda
   Corrections and additions to the agenda.
   The Committee approved the agenda for the meeting. No corrections or additions were made.

   Motion: McKearney Second: Lopez Vote: 6 - 1 absent (HR)

7. Minutes
   The Committee approved the Minutes of the Regular Citizen's Bond Oversight Committee Meeting of May 30, 2019.

   Motion: McKearney Second: Lopez Vote: 6 - 1 absent (HR)

8. Committee's Governance Workshop (Tyree Dorward, BBK)
   The Committee will explore and discuss issues related to governance laws:
   - Brown Act and Robert's Rules of Order

   Committee Members would like to include the following items on the September 26, 2019 meeting agenda:
   - Schedule site visits/walk throughs

   Motion: Robbins Second: McKearney Vote: 6 – 1 absent (HR)

   - List of projects that have not been completed.
   - Bond language

   Motion: McKearney Second: Lopez Vote: 6 - 1 absent (HR)

9. Adjournment Time: 7:26 p.m.

   Motion: Lopez Second: Gomez Vote: 6 - 1 absent (HR)

Respectfully Submitted,

Marilyn Adrianzen,
Chief Business Official

San Ysidro School District

Proposition C ballot language that the voters approved:

"Shall the San Ysidro School District incur bonded indebtedness for the purpose of acquiring and improving real property for authorized school purposes; provided, that at the time any series of bonds is issued the highest tax rate required to service that series and all outstanding bonds authorized by this measure shall not exceed $0.10 per $100 in assessed value, with the maximum principal amount of such bonds not to exceed $250,000,000."

Information obtained from the Bond Books:

The Bonds were issued pursuant to the provisions of Chapter 2 of Part 10 of Division 1 of Title 1 of the Education Code of the State of California (Act) and pursuant to resolutions adopted by the Board of Trustees of the District on June 12, 1997 and by the Board of Supervisors of the County of June 24, 1997 (collectively, the Resolution).

The District received authorization at an election held on March 4, 1997, by more than two-thirds of the votes cast by eligible voters within the San Ysidro School District, to issue general obligation bods in an amount not to exceed $250,000,000 (the Authorization). The Bonds represent the first series of bonds sold under the Authorization.

PURPOSE OF ISSUE

- General Obligations Bonds, Election 1997, Series 1997 – August 1997

(Issuance: $11,150,000.00) (Project Amount: $11,432,825.00)

The purpose of this issuance of the Bonds is the acquisition and improvement of real property for authorized school purposes. The District currently anticipates using Bond proceeds for the construction of a new school, a new cafeteria and a new theater.

- Series B – June 2001 (Issuance: $9,885,000.00) (Project Amount: $9,704,676.94)

The net proceeds of Series B Bonds are anticipated to be used to replace the Sunset Elementary School, an existing 62-year old elementary school for students in grades K-5. The existing Sunset Elementary School will be demolished, a larger replacement school will be constructed in its place, and adjacent property will be purchased to expand the playground and parking areas of the school. The proceeds of the Series B Bonds will also be used for a portion of the cost of acquiring a site for the new K-8 school in the Ocean View Hills area of the District, and for a portion of the cost of constructing the school.

- Series C – September 2004 (Issuance: $15,875,000.00) (Project Amount: $15,875,000.00)

The net proceeds of Series C were anticipated to be used to acquire land for and construct a new middle school.

- Series D – February 2005 (Issuance: $24,619,362.80) (Project Amount: $24,619,362.80)

The net proceeds of the Series D are anticipated to be used to construct a new middle school for grades 7-8 and to acquire land for and construct a new K-6 elementary school.

- Series E – November 2007 (Issuance: $33,952,740.90) (Project Amount: $33,952,740.90)

The net proceeds of the Series E Bonds are anticipated to be used to fund the acquisition, construction and completion of a new District elementary school in the Ocean View Hills area of the District, and on renovation, modernization and upgrades at existing school sites and campuses of the District.

- Series F – June 2011 (Issuance: $17,599,622.90) (Project Amount: $17,599,622.90)

The net proceeds of the Series F Bonds are anticipated to be used to fund the acquisition, construction and completion of Vista Del Mar Elementary School, and on renovation, modernization and upgrades at Beyer Elementary School.

- Series G – May 2012 (Issuance: $28,990,883,60) (Project Amount: $28,990,883,60)

The proceeds of the Series G Bonds will be used to finance the modernization of the Beyer School, and facility enhancements at Willow, Sunset, San Ysidro, Smythe and La Mirada Schools to insure that these older school facilities are on parity with the District's new school facilities, as approved by the District's voters at the Bond Election.

California Financial Services reports the following:

Total Proposition C General Obligation Bond Authorization:	$250,000,000.00
Less: Bonds issued to date:	$142,072,610.20
Unissued Proposition C Bonds:	$107,927,389,80

ADDITIONAL INFORMATION:

- General Obligation Refunding Bonds, Series 2012 ($29,860,000)

The San Ysidro School District General Obligation Refunding Bonds, Series 2012 (the "Bonds") are being issued pursuant to a resolution adopted by the Governing Board of the District (i) to refund certain of the outstanding San Ysidro School District, 1997 Election, General Obligation Bonds, Series A through D (ii) to pay capitalized interest on the Bonds, and (iii) pay certain cost of issuance of the Bonds

- 2015 General Obligation Refunding Bonds ($45,643,441.55)

The District's 2015 GO Refunding Bonds are being used to (i) Refund a portion of the District's outstanding General Obligation Bonds, 1997 Election, Series E on an advance basis; (ii) Refund a portion of the District's outstanding General Obligation Bonds, 1997 Election, Series F on an advance basis, and (iii) Pay certain costs of issuance associated therewith...The Bonds are issued on a parity basis with all other general obligation bonds of the District.

Encumbrance Report
San Ysidro School District
Encumbrances, Expenses and Current Liabilities, From 05/01/2019 Up To 08/16/2019

VENDOR	ENCUMBRANCE	EXPENDITURE	BALANCE	DESCRIPTION

12 - La Mirada Elementary School

Alliance Engineering Of California, Inc	$722.40	($722.40)	$0.00	Engineering Costs
	$722.40	($722.40)	$0.00	Project Totals for 12 - La Mirada Elementary School

16 - Smythe Elementary School

Alliance Engineering Of California, Inc	$722.40	($722.40)	$0.00	Engineering Costs
	$722.40	($722.40)	$0.00	Project Totals for 16 - Smythe Elementary School

	$1,444.80	($1,444.80)	$0.00	District Grand Totals for San Ysidro School District (for selected data)

2019-2020 BOC Annual Timeline of Events

July 2019 • 07/31 BOC Meeting/Training	**November 2019** • Annual Bond Audit • RFP results announced and presented to the Governing Board	**March 2020** • 03/26 BOC Meeting • Establish Committee to prepare annual report • Possible Election to Reauthorize Prop C GO Bond
August 2019	**December 2019**	**April 2020** • Annual Report presentation to the Governing Board
September 2019 • 09/26 BOC Meeting • 09/20 Long Range Master Facilities Plan (LRMFP) RFP deadline	**January 2020** • 01/09 BOC Meeting	**May 2020**
October 2019 • LRMFP RFP Evaluation Committee's review	**February 2020** • Annual Bond Audit Report presented to the Governing Board	**June 2020** • 06/25 BOC Meeting