February 2, 2026

To: MERSD School Committee

From: Michelle Cresta, Director of Finance & Operations

Copy: Pam Beaudoin, Superintendent of Schools

Re: FY26 Second Quarterly Reports 12/31/2025

Budget-to-Actual Expenditure Report:

Attached please find a Budget-to-Actual Expenditure Report for the first quarter-ending December 31, 2025. As of the end of the second quarter, we spent $6,380,088 or 36.9% of our operating budget. In comparison, last year during the first quarter of the year, we spent 37.2% of the operating budget.

At this point in time, we are 50% of the way through the fiscal year. Some of our costs are paid on differing cycles. For our personnel category we spent 28.4% of our budgeted amount. The slower pace in spending in the personnel category is largely due to the delay when teachers begin receiving their school year pay in September. The teachers' payrolls run through June with their last payroll being equivalent to five payrolls that they earned all through-out the school year. For our expense category, we spent 50.3% of the budgeted amount.

The current year is in good order, but the budget remains tight. One area which we are closely monitoring is our special education contracted services as these costs are projected to exceed the budgeted amount if all contracts currently in place are needed throughout the duration of the school year. These costs are known to fluctuate throughout the year depending on service needs of students.

Revolving Report:

Also included is a report on Revolving and Other Special Funds. This report reflects the beginning of the year fund balance along with the activity throughout the second quarter of the fiscal year.

If you should have any questions, please feel free to reach out anytime.

Manchester Essex Regional School District
Fiscal Year 2026
Budget to Actual Report
Quarter Ending 12/31/2025

Code	Category	2026-2026 Budget	Budget Transfers	Adjusted Budget	Actual Expenditures 12/31/2025	Budget Balance	% Expended	Encumbered	Ending Balance	Comments
	PERSONNEL									
1210	Superintendent's Office	312,743		312,743	130,900	181,843	41.9%	0	181,843	
1410	Business Office	541,322		541,322	209,051	332,271	38.6%	0	332,271	
1450	District Technology	289,102		289,102	122,466	166,636	42.4%	0	166,636	
2110	Student Services Office/Curriculum Dir.	387,574		387,574	163,973	223,601	42.3%	0	223,601	
2210	Principals/Deans/Admin Asst	1,107,348		1,107,348	444,397	662,951	40.1%	0	662,951	
2300	Dept Heads/Team /Curr Leaders/PDC	139,910		139,910	67,653	72,257	48.4%	0	72,257	
2305	Teachers	10,169,441		10,169,441	2,660,653	7,508,788	26.2%	0	7,508,788	
2310	Special Ed Teachers	3,021,928		3,021,928	761,506	2,260,422	25.2%	0	2,260,422	
2315	Special Ed Team Chairs	219,299		219,299	66,672	152,627	30.4%	0	152,627	
2325	Substitute Teachers	191,400		191,400	57,264	134,136	29.9%	0	134,136	
2330	Teaching Assistants	1,153,266		1,153,266	297,608	855,658	25.8%	0	855,658	
2331	Cafeteria / Recess Aides	60,000		60,000	17,301	42,699	28.8%	0	42,699	
2340	Library Media Teachers	117,207		117,207	31,556	85,651	26.9%	0	85,651	
2440	Home & Hospital Tutoring	25,094		25,094	-	25,094	0.0%	0	25,094	Using contracted services to cover costs
2710	Guidance & Adj Counselors	788,966		788,966	194,521	594,445	24.7%	0	594,445	
2800	Psychologists	195,712		195,712	52,692	143,020	26.9%	0	143,020	
3200	Nurses	246,811		246,811	68,532	178,279	27.8%	0	178,279	
3300	Transportation/Traffic/Emergency	20,356		20,356	8,098	12,258	39.8%	0	12,258	
3510	Athletics / Student Activities	522,932		522,932	129,403	393,529	24.7%	0	393,529	
4220	Facilities / Custodians	193,269		193,269	73,258	120,011	37.9%	0	120,011	
	Longevity, Ed Advancement, Sick Buyback	197,250		197,250	88,008	109,242	44.6%	0	109,242	
									-	
	Total Personnel	$ 19,900,930	$ -	$ 19,900,930	$ 5,645,512	$ 14,255,418	28.4%	$ -	$ 14,255,418	

Code	Category	2026-2026 Budget	Budget Transfers	Adjusted Budget	Actual Expenditures 12/31/2025	Budget Balance	% Expended	Encumbered	Ending Balance	Comments
	OPERATING EXPENSES									
1000	District Admin. Expense	358,640		358,640	212,213	146,427	59.2%	80,057	66,370	
2200	Instructional Admin Expenses	91,055		91,055	17,870	73,185	19.6%	17,587	55,598	
2300	Sped Contracted Services	313,500		313,500	104,015	209,485	33.2%	260,552	(51,067)	Projected to be in deficit
2350	Professional Development	87,575	(600)	86,975	8,726	78,249	10.0%	896	77,353	
2400	Instructional Supplies & Materials	275,095	3,300	278,395	154,473	123,922	55.5%	32,009	91,913	
2451	Instructional Technology	565,096	(2,700)	562,396	269,838	292,558	48.0%	157,255	135,303	
3200	Health Expenses	8,700		8,700	5,191	3,509	59.7%	273	3,236	
3300	Transportation	986,130		986,130	282,956	703,174	28.7%	633,086	70,088	
3500	Athletics / Student Activities	119,000		119,000	23,539	95,461	19.8%	2,666	92,795	
3600	Security	84,000		84,000	17,854	66,146	21.3%	361	65,785	
4100	Utilities	790,800		790,800	214,889	575,911	27.2%	502,820	73,091	
4200	Bldgs, Grounds Maint. & Custodial	1,062,836		1,062,836	449,492	613,344	42.3%	576,979	36,365	
5000	Insurance / OPEB / Other Benefits (net)	6,709,305		6,709,305	3,916,272	2,793,033	58.4%	2,687,081	105,952	
9000	School Choice Sending Assessment	100,000		100,000	48,150	51,850	48.2%	48,150	3,700	
9100	Special Ed Tuition Out of District	1,144,479		1,144,479	654,610	489,869	57.2%	470,143	19,726	
	Total Operating Expenses	12,696,211	-	12,696,211	6,380,088	6,316,123	50.3%	5,469,915	846,208	
	Total Personnel & Operating Expenses	32,597,141	-	32,597,141	12,025,600	20,571,541	36.9%	$ 5,469,915	$ 15,101,626	

Manchester Essex Regional Schol District
Fiscal Year 2026
Revolving & Other Special Funds
Quarter Ending 12/31/2025

Description	Fund Balance 7/1/2025	Revenue	Expenditures	Fund Balance 12/31/2025	Comments
Revolving Funds:					
School Choice Fund (120)	276,919.52	525,420.00	313,287.17	489,052.35	
Special Ed Circuit Breaker Grant (125)	1,236,686.06	808,564.00	415,187.64	1,630,062.42	
Nonresident Tuition (130)	264,575.13	111,934.21	72,951.36	303,557.98	
Athletics (410)	11,887.88	201,425.56	152,904.24	60,409.20	
Student Activities (430)	173,082.40	70,593.75	11,271.28	232,404.87	
Building Use (465)	304,154.69	29,209.47	18,805.64	314,558.52	
Preschool Program (480)	-	140,919.75	141,975.09	(1,055.34)	
Advanced Placement (485)	21,490.39	33,614.00	6,995.45	48,108.94	
School Lunch Revolving (700)	48,785.50	248,617.71	199,587.07	97,816.14	
				-	
Other Special Funds:				-	
OPEB Trust Fund (850)	7,091,590.47	150,000.00		7,241,590.47	$150,000 is supplemental FY25 contribution
Stabilization Fund (852)	1,073,076.47	23,427.42	48,671.42	1,047,832.47	Amount appropriated for network switches and heat recovery wheel partially paid.
Total	10,502,248.51	2,343,725.87	1,381,636.36	11,464,338.02	