

JANUARY 31, 2026

# Financial Report



**Revere Local School District**

**Richard Berdine  
Treasurer**

# Revere Local School District

## Forecast Comparison - General Operating Fund - January 2026



	Current Month FCST Estimate	Current Month Actuals	Prior FY Month Actuals	Variance- Current Month Actuals to Estimate	Explanation of Variance
<b>Revenue:</b>					
1.010 - General Property Tax (Real Estate)	\$ -	\$ -	\$ -	\$ -	
1.020 - Public Utility Personal Property Tax	\$ -	\$ -	\$ -	\$ -	
1.035 - Unrestricted Grants-in-Aid	\$ 431,000	\$ 409,497	\$ 356,522	\$ (21,503)	reduction in transportation foundation funds from ODEW as new funding components in State budget implemented
1.040 - Restricted Grants-in-Aid	\$ 14,770	\$ 13,887	\$ 14,724	\$ (883)	
1.050 - Property Tax Allocation	\$ -	\$ -	\$ -	\$ -	
1.060 - All Other Operating Revenues	\$ 88,799	\$ 65,477	\$ 86,875	\$ (23,322)	timing of receipt of interest and tuition payments compared to prior fiscal years
<b>1.070 - Total Revenue</b>	<b>\$ 534,569</b>	<b>\$ 488,861</b>	<b>\$ 458,121</b>	<b>\$ (45,708)</b>	
<b>Other Financing Sources:</b>					
2.050 - Advances In	\$ -	\$ -	\$ -	\$ -	
2.060 - All Other Financing Sources	\$ 3	\$ 539	\$ 40	\$ 536	
<b>2.080 Total Revenue and Other Financing Sources</b>	<b>\$ 534,572</b>	<b>\$ 489,400</b>	<b>\$ 458,161</b>	<b>\$ (45,172)</b>	
<b>Expenditures:</b>					
3.010 - Personnel Services	\$ 2,050,062	\$ 2,041,024	\$ 1,992,766	\$ 9,038	
3.020 - Employees' Retirement/Insur. Benefits	\$ 944,327	\$ 927,273	\$ 844,715	\$ 17,054	timing of payments compared to prior fiscal years
3.030 - Purchased Services	\$ 578,862	\$ 527,263	\$ 523,287	\$ 51,599	timing of payments compared to prior fiscal years
3.040 - Supplies and Materials	\$ 112,866	\$ 38,877	\$ 178,150	\$ 73,989	timing of payments compared to prior fiscal years
3.050 - Capital Outlay	\$ 18,118	\$ 7,286	\$ 3,747	\$ 10,832	timing of payments compared to prior fiscal years
3.060 - Intergovernmental	\$ -	\$ -	\$ -	\$ -	
4.300 - Other Objects	\$ 23,590	\$ 18,818	\$ 14,390	\$ 4,772	
<b>4.500 - Total Expenditures</b>	<b>\$ 3,727,825</b>	<b>\$ 3,560,541</b>	<b>\$ 3,557,055</b>	<b>\$ 167,284</b>	
<b>Other Financing Uses:</b>					
5.010 - Operating Transfers-Out	\$ -	\$ -	\$ -	\$ -	
5.020 - Advances Out	\$ -	\$ -	\$ -	\$ -	
5.030 - All Other Financing Uses	\$ -	\$ -	\$ -	\$ -	
<b>5.050 - Total Expenditures and Other Financing Uses</b>	<b>\$ 3,727,825</b>	<b>\$ 3,560,541</b>	<b>\$ 3,557,055</b>	<b>\$ 167,284</b>	
<b>Surplus/(Deficit) for Month</b>	<b>\$ (3,193,253)</b>	<b>\$ (3,071,141)</b>	<b>\$ (3,098,894)</b>	<b>\$ 122,112</b>	
<i>rb020426</i>					

# Revere Local School District

## Forecast Comparison - General Operating Fund - January 2026



	Current FYTD FCST Estimate	Current FYTD Actuals	Prior FYTD Actuals	Variance- Current FYTD Actuals to Estimate	Explanation of Variance
<b>Revenue:</b>					
1.010 - General Property Tax (Real Estate)	\$ 17,145,250	\$ 17,468,563	\$ 17,185,201	\$ 323,313	Summit County Fiscal Office corrected distribution of tax revenues
1.020 - Public Utility Personal Property Tax	\$ 1,022,797	\$ 1,025,997	\$ 966,993	\$ 3,200	Summit County Fiscal Office corrected distribution of tax revenues
1.035 - Unrestricted Grants-in-Aid	\$ 2,480,283	\$ 2,427,588	\$ 2,072,152	\$ (52,695)	reduction in transportation foundation funds from ODEW as new funding components in State budget implemented
1.040 - Restricted Grants-in-Aid	\$ 133,559	\$ 121,297	\$ 199,984	\$ (12,262)	State recouped \$9895 science of reimbursement funding previously received due to budget overage
1.050 - Property Tax Allocation	\$ 2,165,272	\$ 2,165,272	\$ 2,139,465	\$ -	
1.060 - All Other Operating Revenues	\$ 1,691,934	\$ 1,732,626	\$ 1,566,848	\$ 40,692	timing of receipt of interest and tuition payments compared to prior fiscal years
<b>1.070 - Total Revenue</b>	<b>\$ 24,639,095</b>	<b>\$ 24,941,343</b>	<b>\$ 24,130,643</b>	<b>\$ 302,248</b>	
<b>Other Financing Sources:</b>					
2.050 - Advances In	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	
2.060 - All Other Financing Sources	\$ 415	\$ 951	\$ 280	\$ 536	
<b>2.080 Total Revenue and Other Financing Sources</b>	<b>\$ 24,739,510</b>	<b>\$ 25,042,294</b>	<b>\$ 24,230,923</b>	<b>\$ 302,784</b>	
<b>Expenditures:</b>					
3.010 - Personnel Services	\$ 15,067,857	\$ 14,981,600	\$ 14,441,380	\$ 86,257	timing of payments compared to prior fiscal years
3.020 - Employees' Retirement/Insur. Benefits	\$ 6,622,587	\$ 6,612,557	\$ 6,471,290	\$ 10,030	timing of payments compared to prior fiscal years
3.030 - Purchased Services	\$ 4,511,847	\$ 4,519,066	\$ 4,388,502	\$ (7,219)	
3.040 - Supplies and Materials	\$ 934,738	\$ 809,542	\$ 923,729	\$ 125,196	timing of payments compared to prior fiscal years
3.050 - Capital Outlay	\$ 82,807	\$ 61,884	\$ 44,078	\$ 20,923	timing of payments compared to prior fiscal years
3.060 - Intergovernmental	\$ 144,000	\$ 21,929	\$ 215,051	\$ 122,071	Energy conservation note final payment less than forecast estimate due to interest earnings in sinking fund for this debt issuance
4.300 - Other Objects	\$ 405,678	\$ 395,592	\$ 411,623	\$ 10,086	
<b>4.500 - Total Expenditures</b>	<b>\$ 27,769,514</b>	<b>\$ 27,402,170</b>	<b>\$ 26,895,653</b>	<b>\$ 367,344</b>	
<b>Other Financing Uses:</b>					
5.010 - Operating Transfers-Out	\$ 599,999	\$ 595,694	\$ 578,177	\$ 4,305	
5.020 - Advances Out	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	
5.030 - All Other Financing Uses	\$ -	\$ -	\$ -	\$ -	
<b>5.050 - Total Expenditures and Other Financing Uses</b>	<b>\$ 28,469,513</b>	<b>\$ 28,097,864</b>	<b>\$ 27,573,830</b>	<b>\$ 371,649</b>	
<b>Surplus/(Deficit) FYTD</b>	<b>\$ (3,730,003)</b>	<b>\$ (3,055,570)</b>	<b>\$ (3,342,907)</b>	<b>\$ 674,433</b>	
<i>rb020426</i>					

# Revere Local School District



## Revenue Analysis Report - General Operating Fund Only - FY26

	Local Revenue				State Revenue			Non-Operating*	Total Revenue
	Taxes		Interest	All Other Operating	Unrestricted Grants-in-Aid	Property Tax Allocation	Restricted Grants-in-Aid		
	Real Estate	Personal Property							
<b>July</b>	9,469,118	-	87,935	54,473	291,155	-	14,789	100,216	10,017,686
<b>August</b>	5,873,516	-	101,484	123,208	393,155	-	45,298	196	6,536,858
<b>September</b>	1,802,616	1,022,797	147,058	521,371	291,272	2,165,272	14,804	-	5,965,190
<b>October</b>		-	117,516	275,166	413,701	-	14,358	-	820,741
<b>November</b>	-	-	86,257	24,633	314,811	-	14,169	-	439,870
<b>December</b>	323,313	3,200	99,974	28,074	313,997	-	3,992	-	772,550
<b>January</b>	-	-	37,841	27,636	409,497	-	13,887	539	489,400
<b>February</b>	-	-	-	-	-	-	-	-	-
<b>March</b>	-	-	-	-	-	-	-	-	-
<b>April</b>	-	-	-	-	-	-	-	-	-
<b>May</b>	-	-	-	-	-	-	-	-	-
<b>June</b>	-	-	-	-	-	-	-	-	-
<b>Totals</b>	<b>\$17,468,562</b>	<b>\$1,025,998</b>	<b>\$678,065</b>	<b>\$1,054,561</b>	<b>\$2,427,589</b>	<b>\$2,165,272</b>	<b>\$121,297</b>	<b>\$100,951</b>	<b>\$25,042,295</b>
<b>% of Total</b>	<b>69.76%</b>	<b>4.10%</b>	<b>2.71%</b>	<b>4.21%</b>	<b>9.69%</b>	<b>8.65%</b>	<b>0.48%</b>	<b>0.40%</b>	
<b>*Non-Operating Revenue includes advances in, and refund of prior year expenditures.</b>									<i>rb020426</i>

# Revere Local School District



## Expenditure Analysis Report - General Operating Fund - FY26

	Salaries	Benefits	Services	Supplies	Equipment	Other- Dues/Fees	Intergov. Debt	Non- Operating*	Total Expenses
July	1,929,298	925,613	617,405	198,790	19,750	18,927	-	695,694	4,405,478
August	2,380,399	985,075	983,888	156,459	12,322	17,773	-	-	4,535,915
September	2,081,311	919,043	597,548	146,794	(37)	279,363	-	-	4,024,021
October	2,112,324	931,836	708,001	122,118	19,337	20,521	-	-	3,914,137
November	2,206,123	922,401	527,615	88,798	2,894	14,540	31,383	-	3,793,755
December	2,231,121	1,001,316	557,346	57,706	332	25,650	(9,454)	-	3,864,016
January	2,041,024	927,273	527,263	38,877	7,286	18,818	-	-	3,560,541
February	-	-	-	-	-	-	-	-	-
March	-	-	-	-	-	-	-	-	-
April	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-
June	-	-	-	-	-	-	-	-	-
<b>TOTALS</b>	<b>\$14,981,600</b>	<b>\$6,612,557</b>	<b>\$4,519,066</b>	<b>\$809,542</b>	<b>\$61,884</b>	<b>\$395,592</b>	<b>\$21,929</b>	<b>\$695,694</b>	<b>\$28,097,864</b>
<b>% of Total</b>	<b>53.32%</b>	<b>23.53%</b>	<b>16.08%</b>	<b>2.88%</b>	<b>0.22%</b>	<b>1.41%</b>	<b>0.08%</b>	<b>2.48%</b>	
<i>*Non-Operating expenses include advances and transfers out.</i>									
									<i>rb020426</i>

# Revere Local School District



January 2026

Financial Summary

rb020426

Fund	Fund Name	Beginning Balance 7/1/2025	Monthly Receipts	Fiscal Year To Date Receipts	Monthly Expenditures	Fiscal Year To Date Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
001	General Fund	\$22,619,798.71	\$489,399.98	\$25,042,294.69	\$3,560,541.44	\$28,097,863.77	\$19,564,229.63	\$2,153,040.00	\$17,411,189.63
002	Bond Retirement	\$5,367,096.37	\$0.00	\$2,249,405.28	-\$9,050.53	\$3,398,332.19	4,218,169.46	\$500.00	4,217,669.46
003	Permanent Improvement	\$1,377,562.72	\$0.00	\$954,390.60	\$120,332.90	\$1,463,306.85	868,646.47	\$443,257.17	425,389.30
006	Food Service	\$853,251.04	\$103,172.58	\$716,938.95	\$114,847.23	\$804,572.14	765,617.85	\$405,343.99	360,273.86
007	Special Trust	\$66,639.36	\$99,236.39	\$100,616.39	\$0.00	\$18,998.96	148,256.79	\$0.00	148,256.79
008	Endowment	\$20,858.01	\$88.60	\$493.31	\$0.00	\$1,000.00	20,351.32	\$0.00	20,351.32
009	Uniform School Supplies	\$47,442.95	\$15,969.50	\$97,513.33	\$8,001.49	\$70,893.83	74,062.45	\$32,697.72	41,364.73
018	Public School Support	\$170,952.20	\$30,240.28	\$121,711.90	\$1,892.07	\$51,069.34	241,594.76	\$18,415.38	223,179.38
019	Other Grants	\$19,656.54	\$2,600.00	\$2,850.00	\$1,069.82	\$3,257.10	19,249.44	\$11,182.90	8,066.54
022	District Agency	\$42,535.99	\$0.00	\$6,605.96	\$538.55	\$2,535.55	46,606.40	\$0.00	46,606.40
024	Employee Benefits Self-Insurance	\$14,551.94	\$4,828.88	\$33,754.15	\$3,751.68	\$34,115.78	14,190.31	\$24,021.22	(9,830.91)
026	Employee Benefits Section 125	\$1,400.06	\$8,402.49	\$59,092.43	\$7,619.22	\$67,104.57	(6,612.08)	\$35,696.03	(42,308.11)
200	Student Managed Activity	\$301,124.82	\$3,626.31	\$58,705.92	\$4,658.28	\$46,183.84	313,646.90	\$62,914.12	250,732.78
300	District Managed Student Activities	\$123,710.73	\$44,804.05	\$485,458.58	\$32,494.04	\$398,155.57	211,013.74	\$97,388.45	113,625.29
451	Data Communications	\$0.00	\$0.00	\$4,000.00	\$0.00	\$4,000.00	0.00	\$0.00	0.00
499	Miscellaneous State Grants	\$14,400.00	\$0.00	\$52,866.13	\$13,531.78	\$14,400.00	52,866.13	\$0.00	52,866.13
516	IDEA Special Education	(\$48,830.78)	\$0.00	\$305,497.93	\$57,063.90	\$404,960.09	(148,292.94)	\$0.00	(148,292.94)
551	Limited English Proficiency	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	0.00
572	Title I	(\$4,539.88)	\$9,433.84	\$76,264.63	\$9,433.84	\$76,441.67	(4,716.92)	\$0.00	(4,716.92)
584	Title IV-A	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	0.00
587	Early Childhood Special Education	\$0.00	\$956.00	\$3,824.00	\$956.00	\$4,780.00	(956.00)	\$0.00	(956.00)
590	Title II-A	\$0.00	\$6,482.50	\$25,930.00	\$6,482.50	\$29,171.25	(3,241.25)	\$0.00	(3,241.25)
599	Miscellaneous Federal Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	0.00
	<b>Grand Totals (ALL Funds)</b>	<b>\$30,987,610.78</b>	<b>\$819,241.40</b>	<b>\$30,398,214.18</b>	<b>\$3,934,164.21</b>	<b>\$34,991,142.50</b>	<b>\$26,394,682.46</b>	<b>\$3,284,456.98</b>	<b>\$23,110,225.48</b>

**Revere Local School District**



**Cash Reconciliation**

**January 31, 2026**

<b>Cash Summary Report Balance</b>			\$ 26,394,682.46
<b>Bank Balance:</b>			
Huntington Bank	2,018,979.14		
	-		
	-		
		\$ 2,018,979.14	
<b>Investments:</b>			
Meeder Investment Managers Managed Portfolio	20,721,418.94		
STAR Ohio - General Account	3,036,982.10		
	-		
		\$ 23,758,401.04	
<b>Petty Cash:</b>			
Building Principals	300.00		
Athletic Director	100.00		
DragonFly	5,000.00		
Treasurer's Office	200.00		
		\$ 5,600.00	
<b>Change Fund:</b>			
Food Service Vending	717.35		
BCII Background Check Service	100.00		
	-		
	-		
		\$ 817.35	
Less: Outstanding Checks		\$ (25,049.11)	
<b>Outstanding Deposits/Other Adjustments:</b>			
Payroll Adjustment	(2,132.52)		
ACH Payments/Deposits In Transit	2,694.69		
Insurance Consortium Advance Payment for June 2026 Premiums	640,000.00		
STRS Shortfall Payment In Transit	(4,628.13)		
		\$ 635,934.04	
<b>Bank Balance</b>			\$ 26,394,682.46
<b>Variance</b>			\$ -

rb020426

# Revere Local School District

**January 31, 2026**



**Appropriation Summary**

*rb020426*

Fund		FYTD Appropriated	Prior FY Carryover Encumbrances	FYTD Expendable	FYTD Actual Expenditures	MTD Actual Expenditures	Current Encumbrances	FYTD Unencumbered Balance	FYTD Percent Exp/Enc
001	General Fund	\$47,822,210.00	\$349,593.19	\$48,171,803.19	\$28,097,863.77	\$3,560,541.44	\$2,153,040.00	17,920,899.42	62.80%
002	Bond Retirement	\$4,617,300.00	\$0.00	\$4,617,300.00	\$3,398,332.19	(\$9,050.53)	\$500.00	1,218,467.81	73.61%
003	Permanent Improvement	\$1,440,249.18	\$755,094.85	\$2,195,344.03	\$1,463,306.85	\$120,332.90	\$443,257.17	288,780.01	86.85%
006	Food Service	\$1,763,279.00	\$0.00	\$1,763,279.00	\$804,572.14	\$114,847.23	\$405,343.99	553,362.87	68.62%
007	Special Trust	\$78,400.00	\$22,194.58	\$100,594.58	\$18,998.96	\$0.00	\$0.00	81,595.62	18.89%
008	Endowment	\$1,000.00	\$1,000.00	\$2,000.00	\$1,000.00	\$0.00	\$0.00	1,000.00	50.00%
009	Uniform School Supplies	\$144,377.41	\$2,064.18	\$146,441.59	\$70,893.83	\$8,001.49	\$32,697.72	42,850.04	70.74%
018	Public School Support	\$221,949.31	\$16,525.01	\$238,474.32	\$51,069.34	\$1,892.07	\$18,415.38	168,989.60	29.14%
019	Other Grants	\$14,250.00	\$5,604.72	\$19,854.72	\$3,257.10	\$1,069.82	\$11,182.90	5,414.72	72.73%
022	District Agency	\$3,012.00	\$0.00	\$3,012.00	\$2,535.55	\$538.55	\$0.00	476.45	84.18%
024	Employee Benefits Self-Insurance	\$63,000.00	\$0.00	\$63,000.00	\$34,115.78	\$3,751.68	\$24,021.22	4,863.00	92.28%
026	Employee Benefits Section 125	\$145,000.00	\$0.00	\$145,000.00	\$67,104.57	\$7,619.22	\$35,696.03	42,199.40	70.90%
200	Student Managed Activity	\$177,134.89	\$6,250.00	\$183,384.89	\$46,183.84	\$4,658.28	\$62,914.12	74,286.93	59.49%
300	District Managed Student Activities	\$624,562.12	\$30,628.62	\$655,190.74	\$398,155.57	\$32,494.04	\$97,388.45	159,646.72	75.63%
451	Ohio K-12 Network Subsidy	\$8,000.00	\$0.00	\$8,000.00	\$4,000.00	\$0.00	\$0.00	4,000.00	50.00%
499	Miscellaneous State Grants	\$67,266.13	\$0.00	\$67,266.13	\$14,400.00	\$13,531.78	\$0.00	52,866.13	21.41%
516	IDEA Special Education	\$648,030.01	\$0.00	\$648,030.01	\$404,960.09	\$57,063.90	\$0.00	243,069.92	62.49%
551	Limited English Proficiency	\$3,001.21	\$0.00	\$3,001.21	\$0.00	\$0.00	\$0.00	3,001.21	0.00%
572	Title I	\$130,579.31	\$0.00	\$130,579.31	\$76,441.67	\$9,433.84	\$0.00	54,137.64	58.54%
584	Title IV-A	\$31,520.98	\$0.00	\$31,520.98	\$0.00	\$0.00	\$0.00	31,520.98	0.00%
587	Early Childhood Special Education	\$9,538.05	\$0.00	\$9,538.05	\$4,780.00	\$956.00	\$0.00	4,758.05	50.12%
590	Title II-A	\$55,798.88	\$0.00	\$55,798.88	\$29,171.25	\$6,482.50	\$0.00	26,627.63	52.28%
599	Miscellaneous Federal Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	#DIV/0!
<b>Totals</b>		<b>\$58,069,458.48</b>	<b>\$1,188,955.15</b>	<b>\$59,258,413.63</b>	<b>\$34,991,142.50</b>	<b>\$3,934,164.21</b>	<b>\$3,284,456.98</b>	<b>\$20,982,814.15</b>	<b>64.59%</b>

**Revere Local School District**



**Check Register for Checks > \$9,999.99**

**January 2026**

<b>Vendor</b>	<b>Amount</b>	<b>Fund</b>	<b>Description</b>
Fabrizi Trucking & Paving Co., Inc.	\$ 13,645.40	003	Repair underground water line
Ohio Schools Council	\$ 10,925.00	001	Electricity
OSBA	\$ 10,257.00	001	Membership dues and legal assistance fund
PRN Therapy Services Inc.	\$ 28,890.16	001	OT/PT services
PSI	\$ 20,591.00	001	Nursing services
Southeast Security Corp.	\$ 13,531.78	499	Security cameras/service
Ullman Oil Company, LLC	\$ 19,086.82	001	Fuel
CDW-Government	\$ 24,763.90	003/001	Keyboards, cases, computer
Effective Utility Service	\$ 18,138.75	001	Electricity
Kidslink Neurobehavioral	\$ 16,133.34	001	Special education tuition
Lewis Landscaping & Nursery Inc.	\$ 23,875.00	001	Property maintenance
Summit County Fiscal Officer	\$ 38,638.31	001	School resource officer
Summit Educational Service Center	\$ 45,334.00	001	Special education tuition
Apple Computer Inc.	\$ 81,000.00	003	Ipads
Lewis Landscaping & Nursery Inc.	\$ 23,117.72	001	Property maintenance
Renhill Group, Inc.	\$ 11,295.60	001	Substitute teachers
Ohio Edison Co.	\$ 23,815.17	001	Electricity
ESC of Northeast Ohio	\$ 149,012.95	001/516/587	Special education aides, interpreter, gifted coordinator, preK teachers/aides, at-risk coordinator, LEP services, meeting registration, subscriptions
Gordon Food Service	\$ 12,372.00	006	Food services supplies
Gordon Food Service	\$ 23,707.76	006	Food services supplies
Huntington Bank	\$ 14,378.23	various	Medicare contributions
Huntington Bank	\$ 15,530.71	various	Medicare contributions
SERS	\$ 67,526.00	various	Classified retirement
STRS	\$ 247,027.87	various	Certified retirement
STRS	\$ -	various	Certified retirement
SRHCC-Medical	\$ 547,932.75	001/006	Employee benefits medical/prescription insurance
SRHCC-Dental	\$ 23,988.19	001/006	Employee benefits dental insurance
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