

SAN YSIDRO SCHOOL DISTRICT
4350 Otay Mesa Road San Ysidro, CA 92173

MEETING OF THE CITIZENS' BOND OVERSIGHT COMMITTEE
THURSDAY, AUGUST 20, 2020 at 6:00 p.m.
Via Zoom Teleconference

ANNUAL ORGANIZATIONAL MEETING

MINUTES

Pursuant to Governor Newsom's Executive Order N-29-20, this meeting of the San Ysidro School District - Citizens' Bond Oversight Committee shall be held by teleconference. San Ysidro School District Citizens' Bond Oversight Committee Members and the public shall participate in this meeting via teleconference. The Public may view this meeting by accessing the following link <https://www.youtube.com/channel/UCGyF01068pwbhe-B5xnyl-A/videos>. Public comment may be submitted by email to publiccomment@sysdschools.org on or before Thursday, August 20, 2020 at 3:00 pm. To listen to this meeting in Spanish, please call 1+(601) 803-2834 and enter the access code 622913430#.

THIS MEETING WILL BE TAPE RECORDED

1. CALL TO ORDER Who: Ricardo Macedo, Chairperson Time: 6:01 p.m.

2. ROLL CALL by Marilyn Adrianzen, SYSD Chief Business Official

Ricardo Macedo, Chairperson - Present
Gloria McKearney, Vice Chairperson - Present
Leticia Gomez, Member - Present
Hilario Rodriguez, Member - Present
Kenneth Johnson, Member - Absent
Manuel Lopez Jr., Member - Present
Holden Robbins, Member - Present

3. FLAG SALUTE by Mr. Macedo

4. ELECTION OF CITIZENS' BOND OVERSIGHT COMMITTEE'S OFFICERS (Adrianzen)

A. Election of Chairperson

The Committee nominated Mr. Ricardo Macedo to continue as Chairperson. Mr. Macedo accepted to continue being the Chairperson.

Motion Lopez Second McKearney Vote 5/1/1
Abstain - Mr. Macedo / 1 Absent - Mr. Johnson)

B. Election of Vice Chairperson

The Committee nominated Ms. Gloria McKearney to continue as Vice Chair. Ms. McKearney accepted to be the Vice Chairperson.

Motion Macedo Second Holden Vote 5/1/1
Abstain - Ms. McKearney / 1 Absent - Mr. Johnson)

5. PUBLIC COMMENT/COMMUNICATIONS WITH THE CITIZENS' BOND OVERSIGHT COMMITTEE

No Public Comments were made.

6. REPORTS/PRESENTATIONS**6.1 General Obligation Bond - Measure T & U Update - Dale Scott**

Mr. Scott shared a presentation "Thinking forward for Schools and Communities". This presentation was also presented to the District's Governing Board during their August 13th Board Meeting.

6.2 Review of BOC By-Laws - Discussion of BOC Role/Responsibilities- Ty Dorward, BB&K

Mr. Dorward went over the Bylaws and provided guidance to some questions from Committee members. The District's primary goal is to be transparent and allows Committee members to ask questions they may have related to the Bonds. The Bylaws and the Brown Act are the guidelines which we need to follow. A new agenda item was added to allow Committee members to add items for upcoming meetings. The District will submit for Governing Board approval, revised Bylaws to include Special Meetings.

7. AGENDA

Corrections and additions to the agenda.

The Committee approved the agenda for the meeting.

Motion: McKearney Second: Gomez Vote: 6/0/1 (1 absent Mr. Johnson)

8. MINUTES

The Committee approved the Minutes of the Citizen's Bond Oversight Committee Meeting of May 21, 2020.

Motion: McKearney Second: Gomez Vote: 6/0/1 (1 absent Mr. Johnson)

9. EXPENDITURE REPORT (Adrianzen)

Information only. *Ms. Adrianzen provided an update on Prop C which reflects no expenditures and a small revenue of \$768.64 (interest). Measure T and U do not have any expenditures or revenue to report.*

10. RESOLUTIONS FOR GENERAL OBLIGATION BOND MEASURES T & U

Information Only. *Mr. Reed Glycer, the District's bond legal counsel, provided a brief overview of each of the following Resolutions related to the District's anticipated issuance of Series A of the General Obligation Bonds for Measure T and U. These Resolutions were approved and adopted by the San Ysidro School District's Governing Board:*

- *Resolution No. 19/20-0049 and Resolution No. 19/20-0050 – Requesting the Board of Supervisors of the County of San Diego to Establish Tax Rate for Measure T and Measure U Bonds of the San Ysidro School District expected to be sold during fiscal year 2020-21 and authorizing necessary actions in connection therewith. (Approved 06-18-20)*
- *Resolution No. 19/20-0051 – Requesting the Board of Supervisors of the County of San Diego to sell election of 2020 General Obligation Bonds, Series B (Measure T) (Federally Taxable) of the District in a principal amount not to exceed \$18,500,000 and approving certain other matters related thereto. (Approved 06-18-20)*
- *Resolution No. 19/20-0052 – Requesting the Board of Supervisors of the County of San Diego to sell election of 2020 General Obligation Bonds, Series A (Measure U) (Tax-Exempt) of the District in a principal amount not to exceed \$20,000,000 and approving certain other matters related thereto. (Approved 06-18-20)*
- *Resolution No. 20/21-0007 – The Board of Directors of the San Ysidro Schools Public Financing Corporation authorizing certain actions in connection with the prepayment of the San Ysidro School District's 2017 Certificates of Participation in the estimated amount of \$14M. The 2017 COPs will be paid off using Measure T bond funds. (Corporation Approved 07-16-20)*

- *Resolution No. 20/21-0010 - Approving the form of a Preliminary Official Statement and a Continuing Disclosure Certificate in connection with the issuance of the District's Election of 2020 General Obligation Bonds, Series A (Measure U) (Tax Exempt) and its Election of 2020 General Obligation Bonds, Series A (Measure T) (Federally Taxable), and approving various actions related thereto. (Approved 07-28-20)*

11. FUTURE AGENDA ITEM REQUESTS

Committee members requested the following information be provided and/or included in an upcoming meeting:

- Chair Macedo - Requested amended Bylaws.
- Vice-Chair McKearney - Requested the final bond tax rates for Measures T & U and a copy of the presentation related to the duties of the Corporation.
- Vice-Chair McKearney and Member Robbins - Requested updates on Bonds
- Member Lopez - Requested a copy of Dale Scott's presentation.
- Member Robbins - Requested updates on Long Range Master Facilities Plan

Motion: McKearney Second: Robbins Vote: 6/0/1 (1 absent Mr. Johnson)

12. ADJOURNMENT Time: 7:37 p.m.

Motion: Robbins Second: McKearney Vote: 6/0/1 (1 absent Mr. Johnson)

Respectfully Submitted,

/s/
Marilyn Adrianzen,
Chief Business Official

In compliance with the Americans with Disabilities Act, if you need special assistance, disability-related modifications or accommodations, including auxiliary aids or services, In order to participate in the public meetings of the District's Citizen's Bond Oversight Committee Meetings, please contact the office of the District's Chief Business Official at (619) 428-4476. Notification 72 hours prior to the meeting will enable the District to make reasonable arrangements to ensure accommodation and accessibility to this meeting. Upon request, the District shall also make available this agenda and all other public records associated with this meeting in appropriate alternative formats for persons with a disability. Notification 72 hours prior to the meeting for Spanish translation services at the Committee meeting may also be requested by contacting (619) 428-4476 extension 3003. (Si requiere servicio de traducción a español para la Junta del Comité, necesita solicitar estos servicios 72 horas antes de la junta. Favor de llamar al 619-428-4476 x3003.)

Approved: October 22, 2020