San Ysidro School District EST - 1887

QUALITY EDUCATION AND OPPORTUNITY FOR ALL STUDENTS TO SUCCEED

CITIZENS' BOND OVERSIGHT COMMITTEE

Zoom Teleconference Meeting

March 18, 2021

MEETING MATERIALS

San Ysidro School District EST - 1887
QUALITY EDUCATION AND OPPORTUNITY FOR ALL STUDENTS TO SUCCEED

TO: Citizens' Bond Oversight Committee

MEETING DATE: March 18, 2021

FROM: Marilyn Adrianzen
Chief Business Official

☒ Proposition C ☒ Measure T ☒ Measure U

☐ Informational ☒ Action

AGENDA ITEM: MINUTES

BACKGROUND INFORMATION:
The purposes of the Committee are set forth in Proposition 39 and Bylaws are specifically made subject to the applicable provisions of Proposition 39 as to the duties and rights of the Committee. Minutes of the proceedings of the Committee and all documents received and reports issued shall be a matter of public records and be made available on an internet website maintained by the Governing Board of the San Ysidro School District.

COST IMPLICATION:
N/A

RECOMMENDATION:
Review and approve the Citizens' Bond Oversight Committee's Minutes of January 28, 2021.

SAN YSIDRO SCHOOL DISTRICT
4350 Otay Mesa Road San Ysidro, CA 92173

REGULAR MEETING OF THE CITIZENS' BOND OVERSIGHT COMMITTEE
THURSDAY, JANUARY 28, 2021 at 6:00 p.m.
Via Zoom Teleconference

MINUTES

Pursuant to Governor Newsom's Executive Order N-29-20, this meeting of the San Ysidro School District - Citizens' Bond Oversight Committee shall be held by teleconference. San Ysidro School District Citizens' Bond Oversight Committee Members and the public shall participate in this meeting via teleconference. The Public may view this meeting by accessing the following link https://www.youtube.com/channel/UCGyF01068pwbhe-B5xnyl-A/videos. Public comment may be submitted by email to publiccomment@sysdschools.org on or before Thursday, January 28, 2021 at 3:00 p.m. Public wanting to address the Citizens' Bond Oversight Committee telephonically, may submit the Public Comment Request Form: https://forms.gle/6QAfGaNgW63EDCcS8 on or before Thursday, January 28, 2021 at 3:00 p.m. Any meeting participant who engages in disorderly conduct which disturbs the peace and good order of the meeting, or refuses to comply with the lawful orders of the Board may be ordered removed from the meeting, and may be guilty of a misdemeanor (Cal. Penal Code Sec. 403). To listen to this meeting in Spanish, please call 1 (319) 449-2815 and enter the access code 859748822#.

THIS MEETING WILL BE TAPE RECORDED

1. **CALL TO ORDER** By Ricardo Macedo Time: 6:12 p.m.

2. **ROLL CALL** by Marilyn Adrianzen, SYSD Chief Business Official
   Ricardo Macedo, Chairperson - Present
   Gloria McKearney, Vice Chairperson - Present
   Leticia Gomez, Member - Absent
   Hilario Rodriguez, Member - Present
   Kenneth Johnson, Member - Absent
   Manuel Lopez Jr., Member - Absent
   Holden Robbins, Member - Present

3. **FLAG SALUTE** by Mr. Macedo

4. **PUBLIC COMMENT/COMMUNICATIONS WITH THE CITIZENS' BOND OVERSIGHT COMMITTEE**
   Persons who want to comment on topics not included on the agenda or comment on agendized topics are invited to submit comments via email to the following email address publiccomment@sysdschools.org on or before Thursday, January 28, 2021 at 3:00 pm. Please type "BOC" in the subject line of your email. Please limit comments to 300 words or less. All comments submitted will be read aloud during the meeting. ☏ Public wanting to address the Citizens' Bond Oversight Committee telephonically, may submit the Public Comment Request Form: https://forms.gle/6QAfGaNgW63EDCcS8 on or before Thursday, January 28, 2021 at 3:00 p.m. All comments submitted will be read aloud during the meeting. If your comment is related to a specific Agenda item, please identify the Agenda item in your email or telephonic form. Please note, all email correspondence and telephonic forms relating to this meeting will become part of the Citizens' Bond Oversight Committee minutes.

5. REPORTS/PRESENTATIONS

5.1 Long Range Master Facilities Plan Update - Jim DiCamillo of WLC Architects

Note: LRMFP draft will be available by April 15, 2021.

6. AGENDA

Corrections and additions to the agenda.

The Committee approved the agenda for the meeting.

Motion: McKearney Second: Rodriguez Vote: 4/0

7. MINUTES

The Committee approved the Minutes of the Citizen's Bond Oversight Committee Meeting of October 22, 2020.

Motion: Rodriguez Second: McKearney Vote: 4/0

8. EXPENDITURE REPORT (Adrianzen)

Information only. *Ms. Marilyn Adrianzen provided a brief overview of the Expenditure Report.*

9. FUTURE AGENDA ITEM REQUESTS

Committee members can request that an item be added in the agenda for a future BOC meeting. If the Committee agrees to add a specific bond related item to the agenda, the item will be included in the upcoming meeting.

- *Member McKearney - Any new updates on the current LRMFP.*
- *Member McKearney - Requested a copy of the Prop C Master Plan.*

Motion: McKearney Second: Holden Vote: 4/0

10. ADJOURNMENT Time: 6:53 p.m.

Motion: Holden Second: McKearney Vote: 4/0

Respectfully Submitted,

Marilyn Adrianzen,
Chief Business Official

In compliance with the Americans with Disabilities Act, if you need special assistance, disability-related modifications or accommodations, including auxiliary aids or services, In order to participate in the public meetings of the District's Citizen's Bond Oversight Committee Meetings, please contact the office of the District's Chief Business Official at (619) 428-4476. Notification 72 hours prior to the meeting will enable the District to make reasonable arrangements to ensure accommodation and accessibility to this meeting. Upon request, the District shall also make available this agenda and all other public records associated with this meeting in appropriate alternative formats for persons with a disability. Notification 72 hours prior to the meeting for Spanish translation services at the Committee meeting may also be requested by contacting (619) 428-4476 extension 3003. *(Si requiere servicio de traducción a español para la Junta del Comité, necesita solicitar estos servicios 72 horas antes de la junta. Favor de llamar al 619-428-4476 x3003.)*

San Ysidro School District EST - 1887

QUALITY EDUCATION AND OPPORTUNITY FOR ALL STUDENTS TO SUCCEED

TO: Citizens' Bond Oversight Committee

FROM: Marilyn Adrianzen
Chief Business Official

MEETING DATE: March 18, 2021

☒ Proposition C ☒ Measure T ☒ Measure U

☒ Informational ☐ Action

AGENDA ITEM: EXPENDITURE REPORT

BACKGROUND INFORMATION:
On March 4, 1997, the voters of the San Ysidro School District authorized Proposition C (Prop C) for the issuance of $250 million in general obligation bonds. The net proceeds of the Bonds are intended to be used to acquire and improve real property for authorized school purposes.

On March 3, 2020, the voters of the San Ysidro School District authorized Measure T ($52,985,000) and Measure U ($55,500,000) for the issuance of general obligation bonds. The net proceeds of the Bonds are intended to be used to make student safety and school security improvements; upgrade classroom technology; and reconstruct or replace roofs and plumbing; construct, rehabilitate, acquire, equip and furnish classrooms and school facilities

Expenditures incurred by the District during the period of January 26, 2021 to March 5, 2021 are reflected in the attached report provided by California Financial Services (KeyAnalytics).

COST IMPLICATION:
Prop C Revenue: $769.30 (Interest)
Measure T (Series A Issuance): $0.00
Measure U (Series A Issuance): $27,312.95 (Interest)

RECOMMENDATION:
Information only.

SAN YSIDRO SCHOOL DISTRICT

General Obligation Bond Authorizations

Proposition C , Measure T & Measure U

Citizens' Bond Oversight Committee Report

March 18, 2021 Meeting

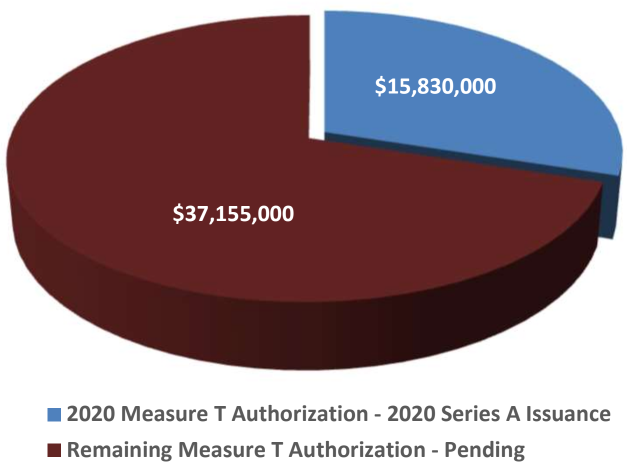
2020 GENERAL OBLIGATION BONDS

Measure T Overview

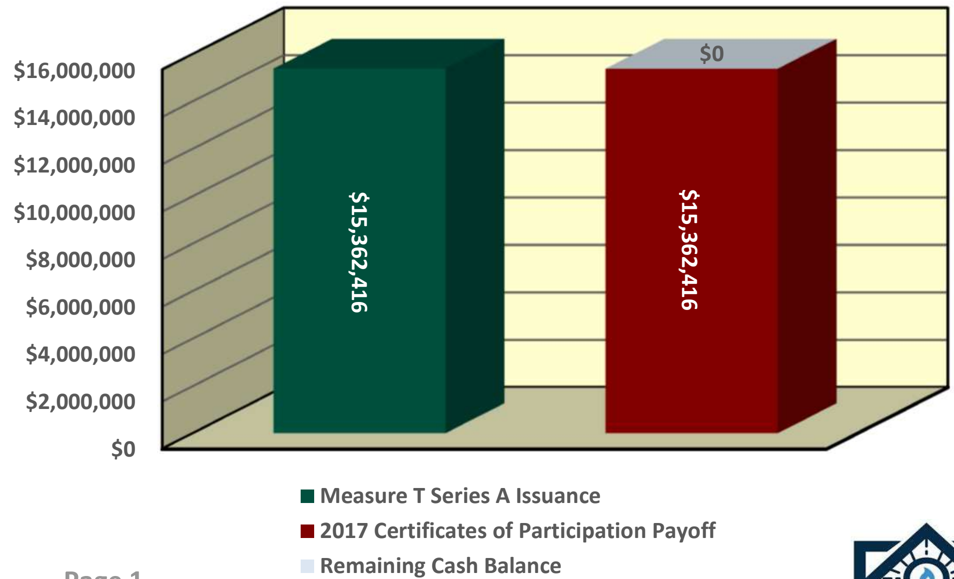
On **March 3, 2020**, the voters of the San Ysidro School District (the "District") authorized **Measure T** under the **Proposition 39 statutes**. Measure T authorized the issuance of **$52,985,000** in General Obligation Bonds (the "Bonds"). The net proceeds of the Bonds are intended to be used to make student safety and school security improvements; upgrade classroom technology; and construct, rehabilitate, acquire, equip and furnish classrooms and school facilities. **Measure T** was approved by **70.09%** of the voters of the San Ysidro School District. The highest tax rate which would be required to be levied to fund this bond issue is $0.030 per $100 of assessed valuation (or **$30.00 per $100,000 of assessed valuation**).

On September 17, 2020, the District issued its 1st series of Measure T G.O. Bonds ("Series A") in the amount of $15,830,000. The proceeds of the Series A Bonds are expected to be used to pay the interest due on the District's 2017 Certificates of Participation ("COPs") through September 1, 2022; and pay off the outstanding balance of the 2017 COPs on September 1, 2022.

$52,985,000 Measure T Breakdown



Measure T Revenue = $15,362,416



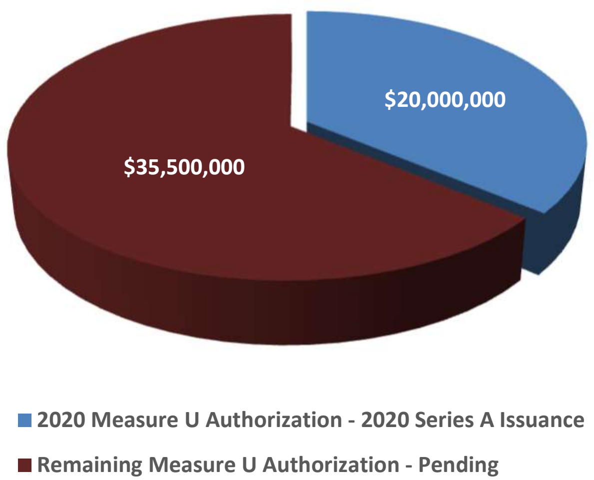
2020 GENERAL OBLIGATION BONDS

Measure U Overview

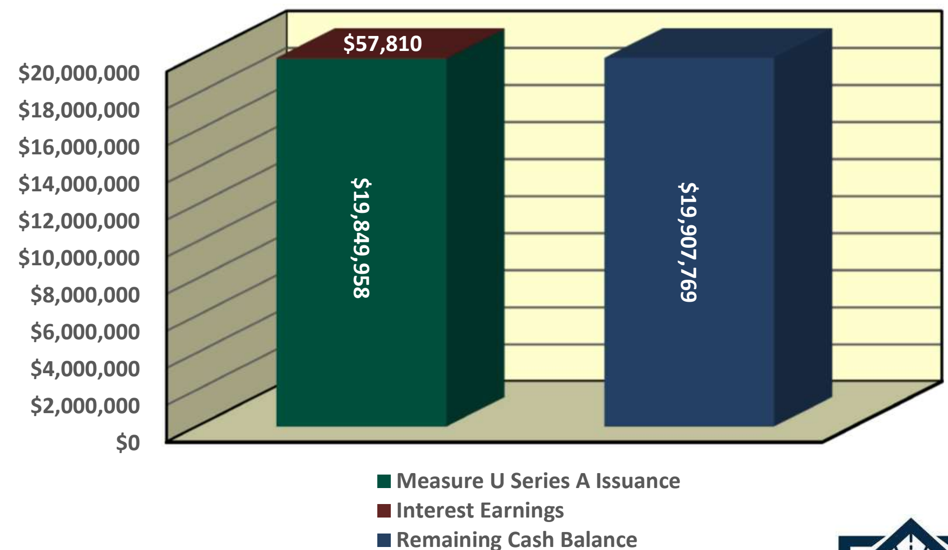
On **March 3, 2020**, the voters of the San Ysidro School District (the "District") authorized **Measure U** under the **Proposition 39 statutes**. Measure U authorized the issuance of **$55,500,000** in General Obligation Bonds (the "Bonds"). The net proceeds of the Bonds are intended to be used to reconstruct or replace roofs and plumbing and construct, rehabilitate, replace, acquire, equip and furnish classrooms and school facilities. **Measure U** was approved by **68.9%** of the voters of the San Ysidro School District. The highest tax rate which would be required to be levied to fund this bond issue is $0.030 per $100 of assessed valuation (or **$30.00 per $100,000 of assessed valuation**).

On September 17, 2020, the District issued its 1st series of Measure U G.O. Bonds ("Series A") in the amount of $20,000,000. The proceeds of the Series A Bonds are expected to be used to fund improvements to and the acquisition of equipment and furnishings for various schools within the District as authorized by the voters.

$55,500,000 Measure U Breakdown



Measure U Revenue = $19,907,769



MEASURE U GENERAL OBLIGATION BONDS

Fund 21 Revenue Summary

MEASURE U FUND BALANCE ON 1/25/2021:	$19,880,455.92
LESS: PROJECT EXPENDITURES SINCE LAST PERIOD	0.00
PLUS: FUND INTEREST EARNINGS SINCE LAST PERIOD	27,312.95
MEASURE U FUND BALANCE AS OF 3/5/2021:	**$19,907,768.87**

1997 GENERAL OBLIGATION BOND MEASURE

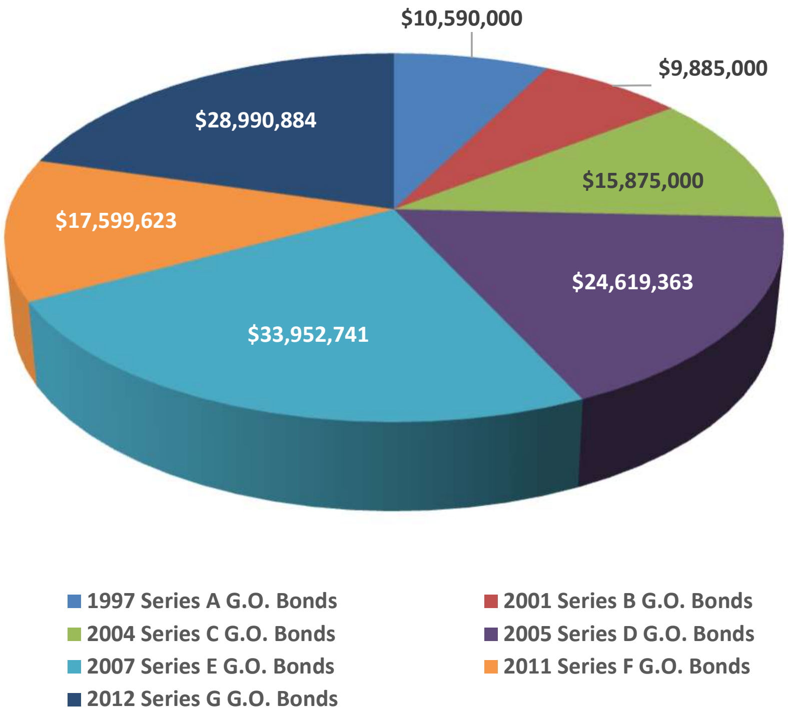
Proposition C Overview

On March 4, 1997, the voters of the San Ysidro School District (the "District") authorized **Proposition C** under the Proposition 46, which has a 2/3rd voters approval threshold. Proposition C authorized the issuance of **$250 million** in General Obligation Bonds (the "Bonds"). The net proceeds of the Bonds are intended to be used to acquire and improve real property for authorized school purposes; provided, that at the time any series of bonds is issued the highest tax rate required to service that series and all outstanding bonds authorized by this measure shall not exceed $0.10 per $100 in assessed value.

On March 3, 2020, the San Ysidro School District placed **Measure T** and **Measure U** on the ballot to replace bonds previous authorized under Proposition C in 1997. Both bonds were approved by the voters.

As such, the remaining authorization of $108,487,390 under Proposition C ceases to exist.

Proposition C Full Issuance



1997 GENERAL OBLIGATION BOND MEASURE

Proposition C – Issuance Amounts and Timelines

	Bond Series	Issuance Date	Total Issuance Amount
1	General Obligation Bonds, Election of 1997, Series 1997 (Series A)	August 1997	$10,590,000.00
2	General Obligation Bonds, Election of 1997, Series 2001 (Series B)	June 2001	9,885,000.00
3	General Obligation Bonds, Election of 1997, Series 2004 (Series C)	September 2004	15,875,000.00
4	General Obligation Bonds, Election of 1997, Series 2005 (Series D)	February 2005	24,619,362.80
5	General Obligation Bonds, Election of 1997, Series 2007 (Series E)	December 2007	33,952,740.90
6	General Obligation Bonds, Election of 1997, Series 2011 (Series F)	June 2011	17,599,622.90
7	General Obligation Bonds, Election of 1997, Series 2012 (Series G)	May 2012	28,990,883.60
	TOTAL BONDS ISSUED & PROJECT FUNDS GENERATED:		$141,512,610.20

TOTAL PROPOSITION C GO BOND AUTHORIZATION:	$250,000,000.00
LESS: BONDS ISSUED TO DATE:	141,512,610.20
UNISSUED PROPOSITION C GO BONDS:	$108,487,389.80
MEASURE T & MEASURE U REPLACEMENT:	(108,487,389.80)
UNISSUED PROPOSITION C GO BONDS:	$0.00

1997 GENERAL OBLIGATION BOND MEASURE

Proposition C – Fund 21 Revenue Summary

PROPOSITION C FUND BALANCE ON 1/25/2021:	**$6,978.50**
LESS: PROJECT EXPENDITURES SINCE LAST PERIOD	**0.00**
PLUS: FUND INCREASES SINCE LAST PERIOD	**769.30**
PROPOSITION C FUND BALANCE AS OF 3/5/2021:	**$7,747.80**

KeyAnalytics

San Ysidro
School District EST - 1887
QUALITY EDUCATION AND OPPORTUNITY FOR ALL STUDENTS TO SUCCEED

TO: Citizens' Bond Oversight Committee

MEETING DATE: March 18, 2021

FROM: Marilyn Adrianzen
Chief Business Official

☒ Proposition C ☒ Measure T ☒ Measure U

☒ Informational ☐ Action

AGENDA ITEM: 2020-21 CITIZENS' BOND OVERSIGHT COMMITTEE ANNUAL REPORT - DRAFT

BACKGROUND INFORMATION:
Proposition 39 requires that the Citizen's Bond Oversight Committee present to the District's Governing Board in public session, an annual written report which shall include the following:

- A statement indicating whether the District is in compliance with the requirements of Article XIIIA, Section 1(b)(3) of the California Constitution; and
- A summary of the Committee's proceedings and activities for the preceding year.

COST IMPLICATION:
None

RECOMMENDATION:
Discussion and Information Only.

SAN YSIDRO SCHOOL DISTRICT

CITIZENS' BOND OVERSIGHT COMMITTEE

PROPOSITION C ~ MEASURE T ~ MEASURE U

2020-21 ANNUAL REPORT

I. BACKGROUND INFORMATION

A) **Proposition C** - Bond Overview

On March 4, 1997, the voters of the San Ysidro School District ("District") authorized Proposition C (Prop C). Proposition C authorized the issuance of $250 million in General Obligation Bonds ("Bonds"). The net proceeds of the Bonds are intended to be used to acquire and improve real property for authorized school purposes; provided, that at the time any series of bonds is issued the highest tax rate required to service that series and all outstanding bonds authorized by this measure shall not exceed $0.10 per $100 in assessed value.

The Bonds were issued pursuant to the provisions of Chapter 2 of Part 10 of Division 1 of Title 1 of the Education Code of the State of California (Act) and pursuant to resolutions adopted by the Board of Trustees of the District on June 12, 1997 and by the Board of Supervisors of the County of June 24, 1997.

<u>Purpose of Issuance</u>

- General Obligations Bonds, Election 1997, Series A – August 1997 (Issuance: $10,590,000.00)

  The purpose of this issuance of the Bonds is the acquisition and improvement of real property for authorized school purposes. The District currently anticipates using Bond proceeds for the construction of a new school, a new cafeteria and a new theater.

- Series B – June 2001 (Issuance: $9,885,000.00)

  The net proceeds of Series B Bonds are anticipated to be used to replace the Sunset Elementary School, an existing 62-year old elementary school for students in grades K-5. The existing Sunset Elementary School will be demolished, a larger replacement school will be constructed in its place, and adjacent property will be purchased to expand the playground and parking areas of the school. The proceeds of the Series B Bonds will also be used for a portion of the cost of acquiring a site for the new K-8 school in the Ocean View Hills area of the District, and for a portion of the cost of constructing the school.

- Series C – September 2004 (Issuance: $15,875,000.00)

  The net proceeds of Series C were anticipated to be used to acquire land for and construct a new middle school.

- Series D – February 2005 (Issuance: $24,619,362.80)

  The net proceeds of the Series D are anticipated to be used to construct a new middle school for grades 7-8 and to acquire land for and construct a new K-6 elementary school.

- Series E – November 2007 (Issuance: $33,952,740.90)

  The net proceeds of the Series E Bonds are anticipated to be used to fund the acquisition, construction and completion of a new District elementary school in the Ocean View Hills area of the District, and on renovation, modernization and upgrades at existing school sites and campuses of the District.

- Series F – June 2011 (Issuance: $17,599,622.90)

  The net proceeds of the Series F Bonds are anticipated to be used to fund the acquisition, construction and completion of Vista Del Mar Elementary School, and on renovation, modernization and upgrades at Beyer Elementary School.

- Series G – May 2012 (Issuance: $28,990,883,60)

  The proceeds of the Series G Bonds will be used to finance the modernization of the Beyer School, and facility enhancements at Willow, Sunset, San Ysidro, Smythe and La Mirada Schools to insure that these older school facilities are on parity with the District's new school facilities, as approved by the District's voters at the Bond Election.

Total Proposition C General Obligation Bond Authorization:	$250,000,000.00
Less: Bonds issued to date:	$141,512,610.20
Unissued Proposition C Bonds:	$108,487,389.80

B. Measure T and Measure U – Overview

On March 3, 2020, the voters of the San Ysidro School District (the "District") authorized Measure T and Measure U under the Proposition 39 statutes. Measure T ($52,985,000) and Measure U ($55,500,000) authorized the issuance of $108,485,000 million in General Obligation Bonds (the "Bonds") which will replace the Proposition C unissued bonds.

The Bonds were issued pursuant to the provisions of Chapter 2 of Part 10 of Division 1 of Title 1 of the Education Code of the State of California (Act) and pursuant to resolutions adopted by the Governing Board of the District on April 16, 2020 and were reviewed by the BOC on April 30, 2020.

- Resolution No. 19/20-0036 and Resolution No. 19/20-0037 - Certifying of the Board of Supervisors of San Diego County all proceedings in the March 3, 2020 General Obligation Bond Election for Measure T and Measure U

- Resolution No. 19/20-0038 and Resolution No. 19/20-0039 - Establishing an Independent Citizens' Oversight Committee for Measure T and Measure U
- Resolution No. 19/20-40 - Authorizing petition to San Diego County Board of Supervisors for the cancelation of (Prop C) unsold bonds as provided by Section 15200 of the Education Code
- Resolution No. 19/20-41 Authorizing request for waiver from the State Board of Education relative to statutory general obligation bond debt limitations as provided by Section 15102 of the Education Code
- Resolution No. 19/20-42 - Approving a Debt Issuance and Management Policy in accordance with Senate Bill 1029
- Resolution No. 19/20-43 - Approving Disclosure Procedures

Measure T ($52,985,000):

Measure T was approved by 70.09% of the voters of the San Ysidro School District. The highest tax rate which would be required to be levied to fund this bond issue is $0.030 per$100 of assessed valuation (or $30.00 per $100,000 of assessed valuation).

The net proceeds of the Bonds are intended to be used to make student safety and school security improvements; upgrade classroom technology; and construct, rehabilitate, acquire, equip and furnish classrooms and school facilities.

Measure U ($55,500,000):

Measure U was approved by 68.9% of the voters of the San Ysidro School District. The highest tax rate which would be required to be levied to fund this bond issue is $0.030 per $100 of assessed valuation (or $30.00 per $100,000 of assessed valuation).

The net proceeds of the Bonds are intended to be used to reconstruct or replace roofs and plumbing and construct, rehabilitate, replace, acquire, equip and furnish classrooms and school facilities.

II. **Citizens' Bond Oversight Committee (BOC)** – Proposition C, Measure T, and Measure U.

A. Proposition C

Pursuant to Section 15278 of the Education Code, the District is obligated to establish an independent citizens' oversight committee in order to satisfy the accountability requirements of Proposition 39. From 1997 to 2015, the District issued 7 series of GO Bonds totaling approximately $141,512,610. Since these bonds were passed prior to Proposition 39, a BOC was not required by State Law nor was there such provisions in the measure approved by the voters.

However, the BOC was formed to implement a recommendation from the "Grand Jury Audit of the San Ysidro School District Bonds" and in the interest of transparency and accountability to the public and community it serves, the District elected to form a BOC to oversee the remainder of expenditures the District may make of Prop C bond funds. The Committee does not have legal capacity independent from the District.

- On December 13, 2018, the Governing Board approved the BOC Bylaws for Prop C which contain the statutory requirements for membership and oversight duties applicable to current Proposition 39 bond ballot measures.
- On April 11, 2019, the Governing Board approved the appointment of members to the BOC.

B. Measure T and Measure U – Citizens' Bond Oversight Committee (BOC)

- On April 16, 2020, the District's Governing Board adopted Resolutions No. 19/20-0038 and Resolution No. 19/20-0039 establishing an independent Citizens' Bond Oversight Committee for Measures T and U.
- On April 30, 2020, the BOC acknowledged and accepted assignment to the BOC for Measures T and U and the approved Bylaws of each such measure as reflected on Resolutions No. 19/20-0038 and No. 19/20-0039.

III. BOC MEMBERS:

Member	Group Representing
1. Ricardo Macedo – Chair	Business
2. Gloria McKearney – Vice Chair	Taxpayer Group
3. Hilario Rodriguez	At-Large Community
4. Kenneth Johnson	Parent
5. Holden Robbins	Parent
6. Leticia Gomez	At-Large Community
7. Manuel Lopez, Jr.	Senior

IV. BOC RESPONSIBILITIES – as established in the Bylaws of each bond measure.

- Meet regularly in public session, at least three times a year.
- Review expenditure reports produced by the District to ensure that bond revenues are spent in accordance with Prop C, Measure T and Measure U.
- Receive and Review copies of the District's Financial Audit Report
- Inspect school facilities and grounds for which bond proceeds have been or will be expended.
- Produce an annual written report to the District's Governing Board:
  - (a) A statement indicating whether the District is in compliance with the requirements of Article XIIIA, Section 1(b)(3) of the California Constitution; and
  - (b) A summary of the BOC proceedings and activities during the report period.

V. ACTIVITY REPORT

Due to the COVID-19 pandemic and pursuant to Governor Newsom's Executive Order N-29-20, the meetings of the San Ysidro School District - Citizens' Bond Oversight Committee were held by teleconference. Committee Members and the public participated in these meetings via teleconference. The Public was invited to view these meeting by accessing the following link: https://www.youtube.com/channel/UCGyF01068pwbhe-B5xnyl-A/videos. Meetings were available in Spanish by dialing the telephone number and access code provided for each individual meeting. Public Comment was made available via email and telephonically.

The BOC met on the following dates:

August 20, 2020	March 18, 2021
October 22, 2020	May 20, 2021
January 28, 2021	June 24, 2021*
	*(Present Annual Report to the Governing Board)

<u>Meeting of August 20, 2020 – Annual Organizational Meeting</u>

- Election of Chair and Vice Chair
- Review of BOC Bylaws – *Presented by Tyree Dorward of Best, Best & Krieger*
- Reviewed the role and responsibilities of the BOC – *Presented by Tyree Dorward of Best, Best & Krieger*
- General Obligation Bond - Measure T & U – *Presented by Dale Scott of Dale Scott and Company*
- The District's bond legal counsel provided a brief overview of Resolutions related to the District's anticipated issuance of Series A of the General Obligation Bonds for Measure T and U . These Resolutions were approved and adopted by the San Ysidro School District's Governing Board on June 18, 2020.
- Reviewed Expenditure Report
- Future Agenda Requests – Committee members had an opportunity to request that bond-related items be added to the agenda for a future BOC meeting.

<u>Meeting of October 22, 2020</u>

- General Obligation Bond - Measure T & U Update – Presented by Dale Scott of Dale Scott & Company and Bob Whalen, Bond Counsel of Stradling Yocca Carlson & Rauth
- Long Range Master Facilities Plan Update – Presented by Jim DiCamillo of WLC Architects
- The San Ysidro Schools Public Financing Corporation – Presented by Meredith Johnson of DWK Attorneys
- BOC Bylaws were revised as requested by the Committee to include Special Board meeting on an "as needed" basis. The District's Governing Board approved the revisions at its September 27, 2020.
- Reviewed Expenditure Report
- Information documents and materials were provided to the Committee. Informational items are either requested by the Committee and/or are being provided (Google shared folder) to keep the Committee informed.
- Future Agenda Requests – Committee members had an opportunity to request that bond-related items be added to the agenda for a future BOC meeting.

Meeting of January 28, 2021

- Long Range Master Facilities Plan Update – Presented by Jim DiCamillo of WLC Architects
- Reviewed Expenditure Report
- Future Agenda Requests – Committee members had an opportunity to request that bond-related items be added to the agenda for a future BOC meeting.

Meeting of March 18, 2021

- Long Range Master Facilities Plan Update Presentation – Presented by Jim DiCamillo of WLC Architects and Marilyn Adrianzen, Chief Business Official
- Preparation of the 2020-21 Annual Report.
- Reviewed Expenditure Report
- Future Agenda Requests – Committee members had an opportunity to request that bond-related items be added to the agenda for a future BOC meeting.

Meeting of May 20, 2021 - Pending

- Long Range Master Facilities Plan Presentation – Presented by Jim DiCamillo of WLC Architects
- Review and approve the 2020-21 Annual Report to be presented to the District's Governing Board in written format.
- Schedule upcoming meetings for 2021-2022
- Reviewed Expenditure Report
- Future Agenda Requests – Committee members had an opportunity to request that bond-related items be added to the agenda for a future BOC meeting.

Meeting of June 24, 2021 - Pending

- BOC Chair presented the 2020-21 Annual Report to the District's Governing Board at its regular Board meeting via Zoom teleconference.

VI. STATEMENT OF COMPLIANCE

A. Proposition C – An independent audit of the financials is not required.

- Note: Wilkinson, Hadley, King & Co., LLP, an independent auditing firm, performed an audit of all the District's financial expenses including Proposition C expenses. The latest Audit Report for 2019-20 is dated _________.

B. Measure T and Measure U – Financial Audit

- Note: Wilkinson, Hadley, King & Co., LLP, an independent auditing firm, performed an audit of all the District's financial expenses including Measure T and Measure U expenses. The latest Audit Report for 2019-20 is dated _________.

VII. ATTACHMENTS

- Ballot Measures – Prop C, Measure T and Measure U
- Financials – include most up to date financial reports