EDWARDSVILLE COMMUNITY UNIT
SCHOOL DISTRICT NO. 7
ILLINOIS STATE BOARD OF EDUCATION (ISBE 50-35)
ANNUAL FINANCIAL REPORT
JUNE 30, 2025

Due to ISBE on Wednesday, October 15, 2025
SD/JA25

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Department
100 North First Street, Springfield, Illinois 62777-0001
217/785-8779

Illinois School District/Joint Agreement
Annual Financial Report
June 30, 2025

[x] School District
[ ] Joint Agreement

School District/Joint Agreement Information

(See instructions on the inside of this page.)

School District/Joint Agreement Number: **41057007026**

County Name: **Madison**

Name of School District/Joint Agreement (use drop-down arrow to locate district, RCDT will populate): **Edwardsville CUSD 7**

School District Lookup Tool | School District Directory

Address: **708 St. Louis Street**

City: **Edwardsville**

Email Address: dcourtney@ecusd7.org

Zip Code: **62025**

Accounting Basis:

[ ] CASH
[x] ACCRUAL

Filing Status:

Auditors must submit electronic AFR directly to ISBE via IWAS -School District Financial Reports system.
Superintendents/Directors must upload the limitation of administrative costs and corrective action plan (as applicable).
Annual Financial Report (AFR) Instructions

Certified Public Accountant Information

Name of Auditing Firm: **Honkamp, LLC**

Name of Audit Manager: **Christina Jacquin, CPA**

Address: **12250 Weber Hill Road, Suite 315**

City: **St. Louis** | State: **MO** | Zip Code: **63127**

Phone Number: **314-849-4999** | Fax Number: **314-849-3486**

IL License Number (9 digit): **065-061143** | Expiration Date: **9/30/2027**

Email Address: christina.jacquin@honkamp.com

Annual Financial Report

Type of Auditor's Report Issued:

[ ] Qualified
[ ] Adverse
[ ] Disclaimer
[x] Unqualified

Annual Financial Report Questions 217-785-8779 or finance1@isbe.net

Single Audit Questions 217-782-7970 or fsm@isbe.net

ISBE Use Only

[ ] Reviewed by District Superintendent/Administrator
[ ] Provided to Township Treasurer (Cook County only)
[ ] Provided to Regional Superintendent/ISC Director

ISBE Use Only

ISBE Use Only

District Superintendent/Administrator Name (Type or Print): **Allen Duncan**

Email Address: aduncan@ecusd7.org

Telephone: **618-656-1182** | Fax Number: **618-655-6043**

Signature & Date:

Name of Township:

Township Treasurer Name:

Email Address:

Telephone: | Fax Number:

ROE / ISC Number and Name:

Regional Superintendent/Cook ISC Executive Director Name:

Email Address:

Telephone: | Fax Number:

ISBE Form SD50-35/JA50-60 (07/25-version1)

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter I, Subchapter C, Part 100.
In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule.
Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other

Table of Contents

	TAB	AFR Page No.
Independent Auditor's Report		AA1 – AA3
Auditor's Questionnaire	Aud Quest	2
Comments Applicable to the Auditor's Questionnaire	Aud Quest	2
Financial Profile Information	FP Info	3
Estimated Financial Profile Summary	Financial Profile	4
Basic Financial Statements		
Statement of Assets and Liabilities Arising from Cash Transactions/Statement of Position	Assets-Liab	5 – 6
Statement of Revenues Received/Revenues, Expenditures Disbursed/Expenditures, Other Sources (Uses) and Changes in Fund Balance (All Funds)	Acct Summary	7 – 9
Statement of Revenues Received/Revenues (All Funds)	Revenues	10 – 15
Statement of Expenditures Disbursed/Expenditures, Budget to Actual (All Funds)	Expenditures	16 – 24
Notes to Financial Statements		AA4 – AA39
Supplementary Schedules		
Schedule of Ad Valorem Tax Receipts	Tax Sched	25
Schedule of Short-Term Debt/Long-Term Debt	Short-Term/Long Term Debt	26
Schedule of Restricted Local Tax Levies and Selected Revenue Sources/ Schedule of Tort Immunity Expenditures	Rest Tax Levies-Tort Im	27
Cares, CRRSA and ARP Schedule	CARES CRRSA ARP	28 – 35
Statistical Section		
Schedule of Capital Outlay and Depreciation	Cap Outlay Deprec	36
Estimated Operating Expenditures Per Pupil and Per Capita Tuition Charge Computations	PCTC-OEPP	37 – 39
Indirect Cost Rate – Contracts paid in Current Year	Contracts Paid in CY	40
Estimated Indirect Cost Data	ICR Computation	41
Report on Shared Services or Outsourcing	Shared Outsourced Serv	42
Administrative Cost Worksheet (Not Included)	AC	43
Itemization Schedule	ITEMIZATION	44

HONKAMP
A CPA & BUSINESS ADVISORY GROUP

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Independent Auditor's Report

To the Members of the Board of Education
Edwardsville Community Unit School District No. 7
Edwardsville, Illinois

Report On The Audit Of The Financial Statements

Opinion

We have audited the accompanying financial statements of the Edwardsville Community Unit School District No. 7 (the District), as of and for the year ended June 30, 2025 and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the assets and liabilities and fund balance of the District as of June 30, 2025, its revenue and expenditures and changes in fund balance thereof for the year then ended in accordance with the basis of accounting practices prescribed or permitted by the Illinois State Board of Education (ISBE) to demonstrate compliance with the ISBE's regulatory basis of accounting as described in Note 1.

Basis For Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (U.S. GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities For The Audit Of The Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis Of Matter – Basis Of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. As discussed in Note 1, the District prepares its financial statements using accounting practices prescribed or permitted by ISBE to demonstrate compliance with the ISBE's regulatory basis of accounting, which practices differ from accounting principles generally accepted in the United States of America (U.S. GAAP). The effects on the financial statements of the variances between the regulatory basis of accounting and U.S. GAAP, although not reasonably determinable, are presumed to be material and pervasive. Our opinion is not modified with respect to this matter.

Responsibilities Of Management For The Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the accounting practices prescribed or permitted and the financial reporting provisions prescribed or permitted by the ISBE to demonstrate compliance with the ISBE's regulatory basis of accounting and budget laws. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities For The Audit Of The Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with U.S. GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with U.S. GAAS and *Government Auditing Standards* we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

Restriction On Use

This report is intended solely for the information and use of the Finance Committee, Board of Education, management of the District, and the ISBE and is not intended to be and should not be used by anyone other than these specified parties.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The information on page 2, the supplementary schedules on pages 25 through 35 and the schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards* are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The Supplementary Information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves and other additional procedures in accordance with U.S. GAAS. In our opinion, the Supplementary Information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information Included In The Annual Report

Management is responsible for the other information included in the annual report. The other information comprises the information on pages 3 through 4, the statistical sections on pages 36 through 41 and the information on pages 42 through 44 but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information and we do not express an opinion or any form of assurance thereon.

The information on pages 37 through 39 and 41 is propagated from information in the audited basic financial statements, but we take no responsibility for the accuracy of those calculations.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required By Government Auditing Standards

In accordance with *Government Auding Standards*, we have also issued our report dated December 18, 2025, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

HONKAMP, LLC

Honkamp, LLC

St. Louis, Missouri
December 18, 2025

Page 2

AUDITOR'S QUESTIONNAIRE

INSTRUCTIONS: If your review and testing of state, local, and federal Programs revealed any of the following statements to be true, then check the box on the left and attach the appropriate findings/comments.

PART A - FINDINGS

- [X] **1.** One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interested statements pursuant to the *Illinois Government Ethics Act. [5 ILCS 420/4A-101]*
- [ ] **2.** One or more custodians of funds failed to comply with the bonding requirements pursuant to *Illinois School Code [105 ILCS 5/8-2;10-20.19;19-6].*
- [ ] **3.** One or more contracts were executed or purchases made contrary to the provisions of the *Illinois School Code [105 ILCS 5/10-20.21].*
- [ ] **4.** One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted *[30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq].*
- [ ] **5.** Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
- [ ] **6.** One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- [ ] **7.** One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- [ ] **8.** Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *Illinois State Revenue Sharing Act [30 ILCS 115/12].*
- [ ] **9.** One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization per the *Illinois School Code [105 ILCS* 5/10-22.33, 20-4 and 20-5].
- [ ] **10.** One or more interfund loans were outstanding beyond the term provided by statute per *Illinois School Code [105 ILCS 5/10-22.33, 20-4, 20-5].*
- [ ] **11.** One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization per *Illinois* School Code [105 ILCS 5/17-2A].
- [ ] **12.** Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements, or expenses were observed.
- [ ] **13.** The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to *Illinois School Code [105 ILCS 5/2-3.27; 2-3.28].*
- [ ] **14.** At least one of the following forms was filed with ISBE late: The FY24 AFR (ISBE FORM 50-35), FY24 Annual Statement of Affairs (ISBE Form 50-37), or FY25 Budget (ISBE FORM 50-36). Explain in the comments box below in pursuant to *Illinois School Code [105 ILCS 5/3-15.1; 5/10-17; 5/17-1]* .

PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to the *Illinois School Code [105 ILCS 5/1A-8]* .

- [ ] **15.** The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by Illinois School Code *[105 ILCS 5/17-16 or 34-23 through 34-27].*
- [ ] **16.** The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
- [ ] **17.** The district has issued school or teacher orders for wages as permitted in Illinois School Code *[105 ILCS 5/8-16, 32-7.2 and 34-76]* or issued funding bonds for this purpose pursuant to Illinois *School Code [105 ILCS 5/8-6; 32-7.2; 34-76; and 19-8].*
- [ ] **18.** The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

PART C - OTHER ISSUES

- [ ] **19.** Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
- [ ] **20.** Findings, other than those listed in Part A, were reported (e.g. student activity findings, significant deficiencies internal controls). These findings may be described extensively in the financial notes.
- [ ] **21.** Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: _____ (Ex: 00/00/0000)

- [ ] **22.** If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

PART D - QUALIFICATIONS OF AUDITING FIRM

- School district/joint agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.
- A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

Comments Applicable to the Auditor's Questionnaire:

Line 1 - One individual did not complete the required statement.

Honkamp, LLC

Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.

Christina R. Jaeguin

Signature of Audit Manager or Firm

12/18/2025

mm/dd/yyyy

Page 3

FINANCIAL PROFILE INFORMATION

Required to be completed for school districts only.

A. Tax Rates (Enter the tax rate - ex: .0150 for $1.50)

Tax Year 2024 Equalized Assessed Valuation (EAV): 2,188,381,699

	Educational		Operations & Maintenance		Transportation		Combined Total	Working Cash
Rate(s):	0.027900	+	0.005000	+	0.002000	=	0.034900	0.000500

A tax rate must be entered in the Educational, Operations and Maintenance, Transportation, and Working Cash boxes above. If the tax rate is zero, enter "0".

B. Results of Operations *

Receipts/Revenues	Disbursements/ Expenditures	Excess/ (Deficiency)	Fund Balance
102,442,239	101,231,351	1,210,888	32,460,892

* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

C. Short-Term Debt **

CPPRT Notes		TAWs		TANs		TO/EMP. Orders		EBF/GSA Certificates		Other		Total
0	+	0	+	0	+	0	+	0	+	0	=	0

** The numbers shown are the sum of entries on page 26.

D. Long-Term Debt

Check the applicable box for long-term debt allowance by type of district.

[ ]	a. 6.9% for elementary and high school districts.	301,996,674
[x]	b. 13.8% for unit districts.	

Long-Term Debt Outstanding:

	Acct	
c. Long-Term Debt (Principal only) Outstanding:.....	511	194,355,105

E. Material Impact on Financial Position

If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods. Attach sheets as needed explaining each item checked.

- [ ] Pending Litigation
- [ ] Material Decrease in EAV
- [ ] Material Increase/Decrease in Enrollment
- [ ] Adverse Arbitration Ruling
- [ ] Passage of Referendum
- [ ] Taxes Filed Under Protest
- [ ] Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)
- [ ] Other Ongoing Concerns (Describe & Itemize)

Comments:

Page 4

ESTIMATED FINANCIAL PROFILE SUMMARY

Financial Profile Website

District Name: Edwardsville CUSD 7
District Code: 41057007026
County Name: Madison

1. Fund Balance to Revenue Ratio:		**Total**	**Ratio**	**Score**	4
Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81)	Funds 10, 20, 40, 70 + (50 & 80 if negative)	32,460,892.00	0.321	**Weight**	0.35
Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8)	Funds 10, 20, 40, & 70,	101,218,252.00		**Value**	1.40
Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)	Minus Funds 10 & 20	(1,223,987.00)			
(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)					
2. Expenditures to Revenue Ratio:		**Total**	**Ratio**	**Score**	3
Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17)	Funds 10, 20 & 40	101,231,351.00	1.000	**Adjustment**	0
Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8)	Funds 10, 20, 40 & 70,	101,218,252.00		**Weight**	0.35
Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)	Minus Funds 10 & 20	(1,223,987.00)			
(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)				**Value**	1.05
Possible Adjustment:					
3. Days Cash on Hand:		**Total**	**Days**	**Score**	3
Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5)	Funds 10, 20 40 & 70	40,230,654.00	143.06	**Weight**	0.10
Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17)	Funds 10, 20, 40 divided by 360	281,198.20		**Value**	0.30
4. Percent of Short-Term Borrowing Maximum Remaining:		**Total**	**Percent**	**Score**	4
Tax Anticipation Warrants Borrowed (P26, Cell F6-7 & F11)	Funds 10, 20 & 40	0.00	100.00	**Weight**	0.10
EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10)	(.85 x EAV) x Sum of Combined Tax Rates	64,918,343.10		**Value**	0.40
5. Percent of Long-Term Debt Margin Remaining:		**Total**	**Percent**	**Score**	2
Long-Term Debt Outstanding (P3, Cell H38)		194,355,106.00	35.64	**Weight**	0.10
Total Long-Term Debt Allowed (P3, Cell H32)		301,996,674.46		**Value**	0.20

Total Profile Score: **3.35** *

Estimated 2026 Financial Profile Designation: **REVIEW**

* Total Profile Score may change based on data provided on the Financial Profile Information page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2025

Page 5

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	**ASSETS (Enter Whole Dollars)**	**Acct. #**	**Educational**	**Operations & Maintenance**	**Debt Services**	**Transportation**	**Municipal Retirement/Social Security**	**Capital Projects**	**Working Cash**	**Tort**	**Fire Prevention & Safety**
3	**CURRENT ASSETS (100)**										
4	Cash (Accounts 111 through 115) [1]		4,931,222	5,928,377	69,364	2,768,446	790,661	16,284,267	1,208,068	743,279	2,288,727
5	Investments	120	15,269,467	5,092,612				48,469,767	5,032,462		
6	Taxes Receivable	130	60,144,661	10,778,613	16,579,663	4,311,445	2,287,222		1,077,862	4,113,118	1,077,862
7	Interfund Receivables	140									
8	Intergovernmental Accounts Receivable	150									
9	Other Receivables	160	1,359,251	615,364							
10	Inventory	170	458,597	32,313							
11	Prepaid Items	180	46,756	59,000							
12	Other Current Assets (Describe & Itemize)	190									
13	**Total Current Assets**		82,209,954	22,506,279	16,649,027	7,079,891	3,077,883	64,754,034	7,318,392	4,856,397	3,366,589
14	**CAPITAL ASSETS (200)**										
15	Works of Art & Historical Treasures	210									
16	Land	220									
17	Building & Building Improvements	230									
18	Site Improvements & Infrastructure	240									
19	Capitalized Equipment	250									
20	Construction in Progress	260									
21	Amount Available in Debt Service Funds	340									
22	Amount to be Provided for Payment on Long-Term Debt	350									
23	**Total Capital Assets**										
24	**CURRENT LIABILITIES (400)**										
25	Interfund Payables	410									
26	Intergovernmental Accounts Payable	420									
27	Other Payables	430	545,545	986,752		178,873		3,515,476		1,942	
28	Contracts Payable	440									
29	Loans Payable	460									
30	Salaries & Benefits Payable	470	6,942,724								
31	Payroll Deductions & Withholdings	480									
32	Deferred Revenues & Other Current Liabilities	490	61,655,944	10,933,011	16,645,705	4,328,619	2,296,332		1,082,156	4,129,501	1,082,156
33	Due to Activity Fund Organizations	493									
34	**Total Current Liabilities**		69,144,213	11,919,763	16,645,705	4,507,492	2,296,332	3,515,476	1,082,156	4,131,443	1,082,156
35	**LONG-TERM LIABILITIES (500)**										
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511									
37	**Total Long-Term Liabilities**										
38	Reserved Fund Balance	714	1,005,353	2,096,313		194,000		357,353			
39	Unreserved Fund Balance	730	12,060,388	8,490,203	3,322	2,378,399	781,551	60,881,205	6,236,236	724,954	2,284,433
40	Investment in General Fixed Assets										
41	**Total Liabilities and Fund Balance**		82,209,954	22,506,279	16,649,027	7,079,891	3,077,883	64,754,034	7,318,392	4,856,397	3,366,589
42											
43	**ASSETS /LIABILITIES for Student Activity Funds**										
44	**CURRENT ASSETS (100) for Student Activity Funds**										
45	Student Activity Fund Cash and Investments	126	1,159,980								
46	**Total Student Activity Current Assets For Student Activity Funds**		1,159,980								
47	**CURRENT LIABILITIES (400) For Student Activity Funds**										
48	Total Current Liabilities For Student Activity Funds		0								
49	Reserved Student Activity Fund Balance For Student Activity Funds	715	1,159,980								
50	**Total Student Activity Liabilities and Fund Balance For Student Activity Funds**		1,159,980								
51											
52	**Total ASSETS /LIABILITIES District with Student Activity Funds**										
53	**Total Current Assets District with Student Activity Funds**		83,369,934	22,506,279	16,649,027	7,079,891	3,077,883	64,754,034	7,318,392	4,856,397	3,366,589
54	**Total Capital Assets District with Student Activity Funds**										
55	**CURRENT LIABILITIES (400) District with Student Activity Funds**										
56	**Total Current Liabilities District with Student Activity Funds**		69,144,213	11,919,763	16,645,705	4,507,492	2,296,332	3,515,476	1,082,156	4,131,443	1,082,156
57	**LONG-TERM LIABILITIES (500) District with Student Activity Funds**										
58	**Total Long-Term Liabilities District with Student Activity Funds**										
59	Reserved Fund Balance District with Student Activity Funds	714	2,165,333	2,096,313	0	194,000	0	357,353	0	0	0
60	Unreserved Fund Balance District with Student Activity Funds	730	12,060,388	8,490,203	3,322	2,378,399	781,551	60,881,205	6,236,236	724,954	2,284,433
61	Investment in General Fixed Assets District with Student Activity Funds										
62	**Total Liabilities and Fund Balance District with Student Activity Funds**		83,369,934	22,506,279	16,649,027	7,079,891	3,077,883	64,754,034	7,318,392	4,856,397	3,366,589

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2025

Page 6

	A	B	L	M	N
1				Account Groups	
2	**ASSETS (Enter Whole Dollars)**	**Acct. #**	**Agency Fund**	**General Fixed Assets**	**General Long-Term Debt**
3	**CURRENT ASSETS (100)**				
4	Cash (Accounts 111 through 115) [1]				
5	Investments	120			
6	Taxes Receivable	130			
7	Interfund Receivables	140			
8	Intergovernmental Accounts Receivable	150			
9	Other Receivables	160			
10	Inventory	170			
11	Prepaid Items	180			
12	Other Current Assets (Describe & Itemize)	190			
13	**Total Current Assets**		0		
14	**CAPITAL ASSETS (200)**				
15	Works of Art & Historical Treasures	210			
16	Land	220		5,706,903	
17	Building & Building Improvements	230		151,648,052	
18	Site Improvements & Infrastructure	240		15,755,474	
19	Capitalized Equipment	250		17,041,480	
20	Construction in Progress	260		65,484,347	
21	Amount Available in Debt Service Funds	340			3,322
22	Amount to be Provided for Payment on Long-Term Debt	350			194,351,783
23	**Total Capital Assets**			255,636,256	194,355,105
24	**CURRENT LIABILITIES (400)**				
25	Interfund Payables	410			
26	Intergovernmental Accounts Payable	420			
27	Other Payables	430			
28	Contracts Payable	440			
29	Loans Payable	460			
30	Salaries & Benefits Payable	470			
31	Payroll Deductions & Withholdings	480			
32	Deferred Revenues & Other Current Liabilities	490			
33	Due to Activity Fund Organizations	493			
34	**Total Current Liabilities**		0		
35	**LONG-TERM LIABILITIES (500)**				
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511			194,355,105
37	**Total Long-Term Liabilities**				194,355,105
38	Reserved Fund Balance	714			
39	Unreserved Fund Balance	730			
40	Investment in General Fixed Assets			255,636,256	
41	**Total Liabilities and Fund Balance**		0	255,636,256	194,355,105
42					
43	**ASSETS /LIABILITIES for Student Activity Funds**				
44	**CURRENT ASSETS (100) for Student Activity Funds**				
45	Student Activity Fund Cash and Investments	126			
46	**Total Student Activity Current Assets For Student Activity Funds**				
47	**CURRENT LIABILITIES (400) For Student Activity Funds**				
48	Total Current Liabilities For Student Activity Funds				
49	Reserved Student Activity Fund Balance For Student Activity Funds	715			
50	**Total Student Activity Liabilities and Fund Balance For Student Activity Funds**				
51					
52	**Total ASSETS /LIABILITIES District with Student Activity Funds**				
53	**Total Current Assets District with Student Activity Funds**		0		
54	**Total Capital Assets District with Student Activity Funds**			255,636,256	194,355,105
55	**CURRENT LIABILITIES (400) District with Student Activity Funds**				
56	**Total Current Liabilities District with Student Activity Funds**		0		
57	**LONG-TERM LIABILITIES (500) District with Student Activity Funds**				
58	**Total Long-Term Liabilities District with Student Activity Funds**				194,355,105
59	Reserved Fund Balance District with Student Activity Funds	714	0		
60	Unreserved Fund Balance District with Student Activity Funds	730	0		
61	Investment in General Fixed Assets District with Student Activity Funds			255,636,256	
62	**Total Liabilities and Fund Balance District with Student Activity Funds**		0	255,636,256	194,355,105

BASIC FINANCIAL STATEMENT

STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER SOURCES (USES) AND CHANGES IN FUND BALANCE

ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2025

Page 7

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	**Description** (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	**RECEIPTS/REVENUES**										
4	**LOCAL SOURCES**	1000	63,329,812	11,700,284	15,343,318	4,121,322	2,737,054	3,731,350	1,228,437	3,490,275	1,101,597
5	**FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT**	2000	0	0		0	0				
6	**STATE SOURCES**	3000	13,375,029	0	0	3,372,374	0	0	0	0	0
7	**FEDERAL SOURCES**	4000	5,314,981	0	0	0	0	0	0	0	0
8	**Total Direct Receipts/Revenues**		82,019,822	11,700,284	15,343,318	7,493,696	2,737,054	3,731,350	1,228,437	3,490,275	1,101,597
9	*Receipts/Revenues for "On Behalf" Payments* [2]	3998	23,798,207								
10	**Total Receipts/Revenues**		105,818,029	11,700,284	15,343,318	7,493,696	2,737,054	3,731,350	1,228,437	3,490,275	1,101,597
11	**DISBURSEMENTS/EXPENDITURES**										
12	**Instruction**	1000	48,802,115				826,636			0	
13	**Support Services**	2000	32,875,548	9,819,098		7,943,669	1,586,281	43,014,216		3,805,432	2,953,586
14	**Community Services**	3000	1,286,208	0		0	138,268			0	
15	**Payments to Other Districts & Governmental Units**	4000	504,713	0	0	0	0	0		0	0
16	**Debt Service**	5000	0	0	16,864,354	0	0			0	0
17	**Total Direct Disbursements/Expenditures**		83,468,584	9,819,098	16,864,354	7,943,669	2,551,185	43,014,216		3,805,432	2,953,586
18	*Disbursements/Expenditures for "On Behalf" Payments* [2]	4180	23,798,207	0	0	0	0	0		0	0
19	**Total Disbursements/Expenditures**		107,266,791	9,819,098	16,864,354	7,943,669	2,551,185	43,014,216		3,805,432	2,953,586
20	**Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures** [3]		(1,448,762)	1,881,186	(1,521,036)	(449,973)	185,869	(39,282,866)	1,228,437	(315,157)	(1,851,989)
21	**OTHER SOURCES/USES OF FUNDS**										
22	**OTHER SOURCES OF FUNDS (7000)**										
23	**PERMANENT TRANSFER FROM VARIOUS FUNDS**										
24	Abolishment of the Working Cash Fund [12]	7110									
25	Abatement of the Working Cash Fund [12]	7110									
26	Transfer of Working Cash Fund Interest	7120									
27	Transfer Among Funds	7130									
28	Transfer of Interest	7140									
29	Transfer from Capital Project Fund to O&M Fund	7150									
30	Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund [4]	7160									
31	Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund [5]	7170									
32	**SALE OF BONDS (7200)**										
33	Principal on Bonds Sold	7210						10,670,000			
34	Premium on Bonds Sold	7220						985,512			
35	Accrued Interest on Bonds Sold	7230									
36	Sale or Compensation for Fixed Assets [6]	7300									
37	Transfer to Debt Service to Pay Principal on Leases[13]	7400			479,614						
38	Transfer to Debt Service to Pay Interest on Leases[13]	7500			65,382						
39	Transfer to Debt Service to Pay Principal on Revenue Bonds	7600			0						
40	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			678,991						
41	Transfer to Capital Projects Fund	7800						0			
42	ISBE Loan Proceeds	7900									
43	Other Sources Not Classified Elsewhere	7990	253,115								
44	**Total Other Sources of Funds**		253,115	0	1,223,987	0	0	11,655,512	0	0	0

See accompanying notes to financial statements

BASIC FINANCIAL STATEMENT

STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER SOURCES (USES) AND CHANGES IN FUND BALANCE

ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2025

Page 8

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	**Description** (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
45	**OTHER USES OF FUNDS (8000)**										
46	**PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8100)**										
47	Abolishment or Abatement of the Working Cash Fund [12]	8110							0		
48	Transfer of Working Cash Fund Interest [12]	8120							0		
49	Transfer Among Funds	8130									
50	Transfer of Interest	8140									
51	Transfer from Capital Project Fund to O&M Fund	8150						0			
52	Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund [4]	8160									0
53	Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund [5]	8170									0
54	Taxes Pledged to Pay Principal on Leases[13]	8410	479,614								
55	Grants/Reimbursements Pledged to Pay Principal on Leases[13]	8420									
56	Other Revenues Pledged to Pay Principal on Leases[13]	8430									
57	Fund Balance Transfers Pledged to Pay Principal on Leases[13]	8440									
58	Taxes Pledged to Pay Interest on Leases[13]	8510	65,382								
59	Grants/Reimbursements Pledged to Pay Interest on Leases[13]	8520									
60	Other Revenues Pledged to Pay Interest on Leases[13]	8530									
61	Fund Balance Transfers Pledged to Pay Interest on Leases[13]	8540									
62	Taxes Pledged to Pay Principal on Revenue Bonds	8610									
63	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620									
64	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630									
65	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640									
66	Taxes Pledged to Pay Interest on Revenue Bonds	8710									
67	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720									
68	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730		678,991							
69	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740									
70	Taxes Transferred to Pay for Capital Projects	8810									
71	Grants/Reimbursements Pledged to Pay for Capital Projects	8820									
72	Other Revenues Pledged to Pay for Capital Projects	8830									
73	Fund Balance Transfers Pledged to Pay for Capital Projects	8840									
74	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910									
75	Other Uses Not Classified Elsewhere	8990									
76	**Total Other Uses of Funds**		544,996	678,991	0	0	0	0	0	0	0
77	**Total Other Sources/Uses of Funds**		(291,881)	(678,991)	1,223,987	0	0	11,655,512	0	0	0
78	Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds		(1,740,643)	1,202,195	(297,049)	(449,973)	185,869	(27,627,354)	1,228,437	(315,157)	(1,851,989)
79	**Fund Balances without Student Activity Funds - July 1, 2024**		14,806,384	9,384,321	300,371	3,022,372	595,682	88,865,912	5,007,799	1,040,111	4,136,422
80	Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)										
81	**Fund Balances without Student Activity Funds - June 30, 2025**		13,065,741	10,586,516	3,322	2,572,399	781,551	61,238,558	6,236,236	724,954	2,284,433
84											
85	**Student Activity Fund Balance - July 1, 2024**		1,071,379								
86	**RECEIPTS/REVENUES -Student Activity Funds**										
87	**Total Student Activity Direct Receipts/Revenues**	**1799**	1,753,525								
88	**DISBURSEMENTS/EXPENDITURES -Students Activity Funds**										
89	**Total Student Activity Disbursements/Expenditures**	**1999**	1,664,924								

See accompanying notes to financial statements

BASIC FINANCIAL STATEMENT

STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER SOURCES (USES) AND CHANGES IN FUND BALANCE

ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2025

Page 9

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
90	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures [3]		88,601								
91	Student Activity Fund Balance - June 30, 2025		1,159,980								
92											
93	RECEIPTS/REVENUES (with Student Activity Funds)										
94	LOCAL SOURCES	1000	65,083,337	11,700,284	15,343,318	4,121,322	2,737,054	3,731,350	1,228,437	3,490,275	1,101,597
95	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0		0	0				
96	STATE SOURCES	3000	13,375,029	0	0	3,372,374	0	0	0	0	0
97	FEDERAL SOURCES	4000	5,314,981	0	0	0	0	0	0	0	0
98	Total Direct Receipts/Revenues		83,773,347	11,700,284	15,343,318	7,493,696	2,737,054	3,731,350	1,228,437	3,490,275	1,101,597
99	*Receipts/Revenues for "On Behalf" Payments* [2]	3998	23,798,207	0	0	0	0	0		0	0
100	Total Receipts/Revenues		107,571,554	11,700,284	15,343,318	7,493,696	2,737,054	3,731,350	1,228,437	3,490,275	1,101,597
101	DISBURSEMENTS/EXPENDITURES (with Student Activity Funds)										
102	Instruction	1000	50,467,039				826,636			0	
103	Support Services	2000	32,875,548	9,819,098		7,943,669	1,586,281	43,014,216		3,805,432	2,953,586
104	Community Services	3000	1,286,208	0		0	138,268				
105	Payments to Other Districts & Governmental Units	4000	504,713	0	0	0	0	0		0	0
106	Debt Service	5000	0	0	16,864,354	0	0			0	0
107	Total Direct Disbursements/Expenditures		85,133,508	9,819,098	16,864,354	7,943,669	2,551,185	43,014,216		3,805,432	2,953,586
108	*Disbursements/Expenditures for "On Behalf" Payments* [2]	4180	23,798,207	0	0	0	0	0		0	0
109	Total Disbursements/Expenditures		108,931,715	9,819,098	16,864,354	7,943,669	2,551,185	43,014,216		3,805,432	2,953,586
110	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures [3]		(1,360,161)	1,881,186	(1,521,036)	(449,973)	185,869	(39,282,866)	1,228,437	(315,157)	(1,851,989)
111	OTHER SOURCES/USES OF FUNDS (with Student Activity Funds)										
112	OTHER SOURCES OF FUNDS (7000)										
113	Total Other Sources of Funds		253,115	0	1,223,987	0	0	11,655,512	0	0	0
114	OTHER USES OF FUNDS (8000)										
115	Total Other Uses of Funds		544,996	678,991	0	0	0	0	0	0	0
116	Total Other Sources/Uses of Funds		(291,881)	(678,991)	1,223,987	0	0	11,655,512	0	0	0
117	Fund Balances (All sources with Student Activity Funds) - June 30, 2025		14,225,721	10,586,516	3,322	2,572,399	781,551	61,238,558	6,236,236	724,954	2,284,433

See accompanying notes to financial statements

Page 10

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	**Description** (Enter Whole Dollars)	**Acct #**	**Educational**	**Operations & Maintenance**	**Debt Services**	**Transportation**	**Municipal Retirement/ Social Security**	**Capital Projects**	**Working Cash**	**Tort**	**Fire Prevention & Safety**
3	**RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)**										
4	**AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY**	**1100**									
5	Designated Purposes Levies (1110-1120) [7]		54,021,658	9,822,086	15,213,881	3,928,834	742,527		982,208	3,457,360	982,208
6	Leasing Purposes Levy [8]	1130									
7	Special Education Purposes Levy	1140	785,730								
8	FICA/Medicare Only Purposes Levies	1150					1,795,457				
9	Area Vocational Construction Purposes Levy	1160									
10	Summer School Purposes Levy	1170									
11	Other Tax Levies (Describe & Itemize)	1190									
12	**Total Ad Valorem Taxes Levied By District**		54,807,388	9,822,086	15,213,881	3,928,834	2,537,984	0	982,208	3,457,360	982,208
13	**PAYMENTS IN LIEU OF TAXES**	**1200**									
14	Mobile Home Privilege Tax	1210	9,203	1,649	2,554	660	426		165	581	165
15	Payments from Local Housing Authorities	1220									
16	Corporate Personal Property Replacement Taxes [9]	1230	1,302,453				157,293				
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1290									
18	**Total Payments in Lieu of Taxes**		1,311,656	1,649	2,554	660	157,719	0	165	581	165
19	**TUITION**	**1300**									
20	Regular - Tuition from Pupils or Parents (In State)	1311	337,275								
21	Regular - Tuition from Other Districts (In State)	1312									
22	Regular - Tuition from Other Sources (In State)	1313									
23	Regular - Tuition from Other Sources (Out of State)	1314									
24	Summer Sch - Tuition from Pupils or Parents (In State)	1321	102,010								
25	Summer Sch - Tuition from Other Districts (In State)	1322									
26	Summer Sch - Tuition from Other Sources (In State)	1323									
27	Summer Sch - Tuition from Other Sources (Out of State)	1324									
28	CTE - Tuition from Pupils or Parents (In State)	1331									
29	CTE - Tuition from Other Districts (In State)	1332									
30	CTE - Tuition from Other Sources (In State)	1333									
31	CTE - Tuition from Other Sources (Out of State)	1334									
32	Special Ed - Tuition from Pupils or Parents (In State)	1341									
33	Special Ed - Tuition from Other Districts (In State)	1342									
34	Special Ed - Tuition from Other Sources (In State)	1343									
35	Special Ed - Tuition from Other Sources (Out of State)	1344									
36	Adult - Tuition from Pupils or Parents (In State)	1351									
37	Adult - Tuition from Other Districts (In State)	1352									
38	Adult - Tuition from Other Sources (In State)	1353									
39	Adult - Tuition from Other Sources (Out of State)	1354									
40	**Total Tuition**		439,285								
41	**TRANSPORTATION FEES**	**1400**									
42	Regular -Transp Fees from Pupils or Parents (In State)	1411									
43	Regular - Transp Fees from Other Districts (In State)	1412									
44	Regular - Transp Fees from Other Sources (In State)	1413									
45	Regular - Transp Fees from Co-curricular Activities (In State)	1415									
46	Regular Transp Fees from Other Sources (Out of State)	1416									
47	Summer Sch - Transp. Fees from Pupils or Parents (In State)	1421									
48	Summer Sch - Transp. Fees from Other Districts (In State)	1422									

Page 11

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	**Description** (Enter Whole Dollars)	**Acct #**	**Educational**	**Operations & Maintenance**	**Debt Services**	**Transportation**	**Municipal Retirement/ Social Security**	**Capital Projects**	**Working Cash**	**Tort**	**Fire Prevention & Safety**
49	Summer Sch - Transp. Fees from Other Sources (In State)	1423									
50	Summer Sch - Transp. Fees from Other Sources (Out of State)	1424									
51	CTE - Transp Fees from Pupils or Parents (In State)	1431									
52	CTE - Transp Fees from Other Districts (In State)	1432									
53	CTE - Transp Fees from Other Sources (In State)	1433									
54	CTE - Transp Fees from Other Sources (Out of State)	1434									
55	Special Ed - Transp Fees from Pupils or Parents (In State)	1441									
56	Special Ed - Transp Fees from Other Districts (In State)	1442									
57	Special Ed - Transp Fees from Other Sources (In State)	1443									
58	Special Ed - Transp Fees from Other Sources (Out of State)	1444									
59	Adult - Transp Fees from Pupils or Parents (In State)	1451									
60	Adult - Transp Fees from Other Districts (In State)	1452									
61	Adult - Transp Fees from Other Sources (In State)	1453									
62	Adult - Transp Fees from Other Sources (Out of State)	1454									
63	**Total Transportation Fees**					0					
64	**EARNINGS ON INVESTMENTS**	**1500**									
65	Interest on Investments	1510	1,453,560	529,251	126,883	178,971	41,351	3,731,350	246,064	32,334	119,224
66	Gain or Loss on Sale of Investments	1520									
67	Unrealized Gain or Loss on Investments	1530									
68	**Total Earnings on Investments**		1,453,560	529,251	126,883	178,971	41,351	3,731,350	246,064	32,334	119,224
69	**FOOD SERVICE**	**1600**									
70	Sales to Pupils - Lunch	1611	1,157,275								
71	Sales to Pupils - Breakfast	1612	157,023								
72	Sales to Pupils - A la Carte	1613	221,136								
73	Sales to Pupils - Other (Describe & Itemize)	1614									
74	Sales to Adults	1620	19,783								
75	Other Food Service (Describe & Itemize)	1690	16,673								
76	**Total Food Service**		1,571,890								
77	**DISTRICT/SCHOOL ACTIVITY INCOME**	**1700**									
78	Admissions - Athletic	1711	102,526								
79	Admissions - Other (Describe & Itemize)	1719	3,462								
80	Fees	1720	400,514								
81	Book Store Sales	1730									
82	Other District/School Activity Revenue (Describe & Itemize)	1790									
83	Student Activity Funds Revenues	1799	1,753,525								
84	**Total District/School Activity Income (without Student Activity Funds)**		506,502	0							
85	**Total District/School Activity Income (with Student Activity Funds)**		2,260,027								
86	**TEXTBOOK INCOME**	**1800**									
87	Rentals - Regular Textbooks	1811	479,967								
88	Rentals - Summer School Textbooks	1812									
89	Rentals - Adult/Continuing Education Textbooks	1813									
90	Rentals - Other (Describe & Itemize)	1819	24,543								
91	Sales - Regular Textbooks	1821									
92	Sales - Summer School Textbooks	1822									
93	Sales - Adult/Continuing Education Textbooks	1823									
94	Sales - Other (Describe & Itemize)	1829									
95	Other (Describe & Itemize)	1890									
96	**Total Textbook Income**		504,510								

Page 12

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	**Description** (Enter Whole Dollars)	**Acct #**	**Educational**	**Operations & Maintenance**	**Debt Services**	**Transportation**	**Municipal Retirement/ Social Security**	**Capital Projects**	**Working Cash**	**Tort**	**Fire Prevention & Safety**
97	**OTHER REVENUE FROM LOCAL SOURCES**	**1900**									
98	Rentals	1910	85,800	15,815							
99	Contributions and Donations from Private Sources	1920	88,913								
100	Impact Fees from Municipal or County Governments	1930									
101	Services Provided Other Districts	1940									
102	Refund of Prior Years' Expenditures	1950									
103	Payments of Surplus Moneys from TIF Districts	1960	15,806								
104	Drivers' Education Fees	1970	117,500								
105	Proceeds from Vendors' Contracts	1980									
106	School Facility Occupation Tax Proceeds	1983									
107	Payment from Other Districts	1991									
108	Sale of Vocational Projects	1992									
109	Other Local Fees (Describe & Itemize)	1993	1,766,417								
110	Other Local Revenues (Describe & Itemize)	1999	660,585	1,331,483		12,857					
111	**Total Other Revenue from Local Sources**		2,735,021	1,347,298	0	12,857	0	0	0	0	0
112	**Total Receipts/Revenues from Local Sources (without Student Activity Funds 1799)**	**1000**	63,329,812	11,700,284	15,343,318	4,121,322	2,737,054	3,731,350	1,228,437	3,490,275	1,101,597
113	**Total Receipts/Revenues from Local Sources (with Student Activity Funds 1799)**	**1000**	65,083,337								
114	**FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)**										
115	Flow-through Revenue from State Sources	2100									
116	Flow-through Revenue from Federal Sources	2200									
117	Other Flow-Through (Describe & Itemize)	2300									
118	**Total Flow-Through Receipts/Revenues from One District to Another District**	**2000**	0	0		0	0				
119	**RECEIPTS/REVENUES FROM STATE SOURCES (3000)**										
120	**UNRESTRICTED GRANTS-IN-AID (3001-3099)**										
121	Evidence Based Funding Formula (Section 18-8.15)	3001	9,831,084								
122	Reorganization Incentives (Accounts 3005-3021)	3005									
123	General State Aid - Fast Growth District Grant	3030									
124	Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize)	3099									
125	**Total Unrestricted Grants-In-Aid**		9,831,084	0	0	0	0	0		0	0
126	**RESTRICTED GRANTS-IN-AID (3100 - 3900)**										
127	**SPECIAL EDUCATION**										
128	Special Education - Private Facility Tuition	3100	341,253								
129	Special Education - Funding for Children Requiring Sp Ed Services	3105									
130	Special Education - Personnel	3110									
131	Special Education - Orphanage - Individual	3120	178,105			2,250					
132	Special Education - Orphanage - Summer Individual	3130									
133	Special Education - Summer School	3145									
134	Special Education - Other (Describe & Itemize)	3199									
135	**Total Special Education**		519,358	0		2,250					
136	**CAREER AND TECHNICAL EDUCATION (CTE)**										
137	CTE - Technical Education - Tech Prep	3200									
138	CTE - Secondary Program Improvement (CTEI)	3220	97,123								
139	CTE - WECEP	3225									
140	CTE - Agriculture Education	3235	14,456								

Page 13

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	**Description** (Enter Whole Dollars)	**Acct #**	**Educational**	**Operations & Maintenance**	**Debt Services**	**Transportation**	**Municipal Retirement/ Social Security**	**Capital Projects**	**Working Cash**	**Tort**	**Fire Prevention & Safety**
141	CTE - Instructor Practicum	3240									
142	CTE - Student Organizations	3270									
143	CTE - Other (Describe & Itemize)	3299	27,262								
144	**Total Career and Technical Education**		138,841	0			0				
145	**BILINGUAL EDUCATION**										
146	Bilingual Ed - Downstate - TPI and TBE	3305									
147	Bilingual Education Downstate - Transitional Bilingual Education	3310									
148	**Total Bilingual Ed**		0				0				
149	State Free Lunch & Breakfast	3360	9,476								
150	School Breakfast Initiative	3365									
151	Driver Education	3370	57,564								
152	Adult Ed (from ICCB)	3410									
153	Adult Ed - Other (Describe & Itemize)	3499									
154	**TRANSPORTATION**										
155	Transportation - Regular and Vocational	3500				2,084,844					
156	Transportation - Special Education	3510				1,285,280					
157	Transportation - Other (Describe & Itemize)	3599									
158	**Total Transportation**		0	0		3,370,124	0				
159	Learning Improvement - Change Grants	3610									
160	Scientific Literacy	3660									
161	Truant Alternative/Optional Education	3695									
162	Early Childhood - Block Grant	3705	628,142								
163	Chicago General Education Block Grant	3766									
164	Chicago Educational Services Block Grant	3767									
165	School Safety & Educational Improvement Block Grant	3775									
166	Technology - Technology for Success	3780									
167	State Charter Schools	3815									
168	Extended Learning Opportunities - Summer Bridges	3825									
169	Infrastructure Improvements - Planning/Construction	3920									
170	School Infrastructure - Maintenance Projects	3925									
171	Other Restricted Revenue from State Sources (Describe & Itemize)	3999	2,190,564								
172	**Total Restricted Grants-In-Aid**		3,543,945	0	0	3,372,374	0	0	0	0	0
173	**Total Receipts from State Sources**	**3000**	13,375,029	0	0	3,372,374	0	0	0	0	0
174	**RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)**										
175	**UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4001-4009)**										
176	Federal Impact Aid	4001									
177	Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)	4009									
178	**Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt**		0	0	0	0	0	0	0	0	0
179	**RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4045-4090)**										
180	Head Start	4045									
181	Construction (Impact Aid)	4050									
182	MAGNET	4060									
183	Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)	4090									
184	**Total Restricted Grants-In-Aid Received Directly from Federal Govt**		0	0		0	0	0			0

Page 14

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	**Description** (Enter Whole Dollars)	**Acct #**	**Educational**	**Operations & Maintenance**	**Debt Services**	**Transportation**	**Municipal Retirement/ Social Security**	**Capital Projects**	**Working Cash**	**Tort**	**Fire Prevention & Safety**
185	**RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE (4100-4999)**										
186	**TITLE V**										
187	Title V - Innovation and Flexibility Formula	4100									
188	Title V - District Projects	4105									
189	Title V - Rural Education Initiative (REI)	4107									
190	Title V - Other (Describe & Itemize)	4199									
191	**Total Title V**		0	0		0	0				
192	**FOOD SERVICE**										
193	Breakfast Start-Up Expansion	4200									
194	National School Lunch Program	4210	974,515								
195	Special Milk Program	4215	3,952								
196	School Breakfast Program	4220	220,999								
197	Summer Food Service Program	4225									
198	Child and Adult Care Food Program	4226									
199	Fresh Fruits & Vegetables	4240									
200	Food Service - Other (Describe & Itemize)	4299	331,629								
201	**Total Food Service**		1,531,095				0				
202	**TITLE I**										
203	Title I - Low Income	4300	710,902								
204	Title I - Low Income - Neglected, Private	4305	4,978								
205	Title I - Migrant Education	4340									
206	Title I - Other (Describe & Itemize)	4399	25,847								
207	**Total Title I**		741,727	0		0	0				
208	**TITLE IV**										
209	Title IV - Student Support & Academic Enrichment Grant	4400	57,490								
210	Title IV - Part A – Student Support & Academic Enrichment Grants Safe and Drug Free Schools	4415									
211	Title IV - 21st Century Comm Learning Centers	4421									
212	Title IV - Other (Describe & Itemize)	4499									
213	**Total Title IV**		57,490	0		0	0				
214	**FEDERAL - SPECIAL EDUCATION**										
215	Fed - Spec Education - Preschool Flow-Through	4600	51,461								
216	Fed - Spec Education - Preschool Discretionary	4605									
217	Fed - Spec Education - IDEA - Flow Through	4620	2,183,418								
218	Fed - Spec Education - IDEA - Room & Board	4625	146,426								
219	Fed - Spec Education - IDEA - Discretionary	4630									
220	Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699									
221	**Total Federal - Special Education**		2,381,305	0		0	0				
222	**CTE - PERKINS**										
223	CTE - Perkins - Title IIIE - Tech Prep	4770									
224	CTE - Other (Describe & Itemize)	4799	41,008								
225	**Total CTE - Perkins**		41,008	0			0				

Page 15

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	**Description** (Enter Whole Dollars)	**Acct #**	**Educational**	**Operations & Maintenance**	**Debt Services**	**Transportation**	**Municipal Retirement/ Social Security**	**Capital Projects**	**Working Cash**	**Tort**	**Fire Prevention & Safety**
226	Federal - Adult Education	4810									
227	ARRA - General State Aid - Education Stabilization	4850									
228	ARRA - Title I - Low Income	4851									
229	ARRA - Title I - Neglected, Private	4852									
230	ARRA - Title I - Delinquent, Private	4853									
231	ARRA - Title I - School Improvement (Part A)	4854									
232	ARRA - Title I - School Improvement (Section 1003g)	4855									
233	ARRA - IDEA - Part B - Preschool	4856									
234	ARRA - IDEA - Part B - Flow-Through	4857									
235	ARRA - Title IID - Technology-Formula	4860									
236	ARRA - Title IID - Technology-Competitive	4861									
237	ARRA - McKinney - Vento Homeless Education	4862									
238	ARRA - Child Nutrition Equipment Assistance	4863									
239	Impact Aid Formula Grants	4864									
240	Impact Aid Competitive Grants	4865									
241	Qualified Zone Academy Bond Tax Credits	4866									
242	Qualified School Construction Bond Credits	4867									
243	Build America Bond Tax Credits	4868									
244	Build America Bond Interest Reimbursement	4869									
245	ARRA - General State Aid - Other Govt Services Stabilization	4870									
246	Other ARRA Funds - II	4871									
247	Other ARRA Funds - III	4872									
248	Other ARRA Funds - IV	4873									
249	Other ARRA Funds - V	4874									
250	ARRA - Early Childhood	4875									
251	Other ARRA Funds VII	4876									
252	Other ARRA Funds VIII	4877									
253	Other ARRA Funds IX	4878									
254	Other ARRA Funds X	4879									
255	Other ARRA Funds Ed Job Fund Program	4880									
256	**Total Stimulus Programs**		0	0	0	0	0	0		0	0
257	Race to the Top Program	4901									
258	Race to the Top - Preschool Expansion Grant	4902									
259	Title III - Immigrant Education Program (IEP)	4905									
260	Title III - Language Inst Program - Limited Eng (LIPLEP)	4909	16,372								
261	McKinney Education for Homeless Children	4920	1,855								
262	Title II - Eisenhower Professional Development Formula	4930									
263	Title II - Teacher Quality	4932	168,601								
264	Title II - Part A – Supporting Effective Instruction – State Grants	4935									
265	Federal Charter Schools	4960									
266	State Assessment Grants	4981									
267	Grant for State Assessments and Related Activities	4982									
268	Medicaid Matching Funds - Administrative Outreach	4991	187,232								
269	Medicaid Matching Funds - Fee-for-Service Program	4992	78,054								
270	Other Restricted Grants Received from Fed. Govt. thru State *(Describe & Itemize)*	4998	110,242								
271	**Total Restricted Grants-In-Aid Received from the Federal Govt Thru the State**		5,314,981	0	0	0	0	0		0	0
272	**Total Receipts/Revenues from Federal Sources**	**4000**	5,314,981	0	0	0	0	0	0	0	0
273	**Total Direct Receipts/Revenues (without Student Activity Funds 1799)**		82,019,822	11,700,284	15,343,318	7,493,696	2,737,054	3,731,350	1,228,437	3,490,275	1,101,597
274	**Total Direct Receipts/Revenues (with Student Activity Funds 1799)**		83,773,347	11,700,284	15,343,318	7,493,696	2,737,054	3,731,350	1,228,437	3,490,275	1,101,597

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2025

Page 16

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	**Description** (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
3	**10 - EDUCATIONAL FUND (ED)**											
4	**INSTRUCTION (ED)**	**1000**										
5	Regular Programs	1100	23,610,625	6,224,793	57,999	2,014,854			5,078	42,029	31,955,378	32,115,077
6	Tuition Payment to Charter Schools	1115									0	
7	Pre-K Programs	1125	817,446	171,931	6,057	16,180			2,064		1,013,678	991,161
8	Special Education Programs (Functions 1200-1220)	1200	7,093,996	1,656,122	92,587	104,872			3,510		8,951,087	9,328,848
9	Special Education Programs Pre-K	1225	244,745	38,863	2,497	3,022					289,127	289,118
10	Remedial and Supplemental Programs K-12	1250	2,113	238	131,224	2,401					135,976	147,500
11	Remedial and Supplemental Programs Pre-K	1275									0	
12	Adult/Continuing Education Programs	1300									0	
13	CTE Programs	1400	913,925	234,482	31,777	44,594	31,347		53,536		1,309,661	1,364,751
14	Interscholastic Programs	1500	1,857,226	207,615	249,745	311,731		54,561	20,011		2,700,889	2,713,364
15	Summer School Programs	1600	89,271	9,785	59,800	745					159,601	112,200
16	Gifted Programs	1650	86,578	19,848	437						106,863	106,426
17	Driver's Education Programs	1700	257,487	49,666		13,444					320,597	314,105
18	Bilingual Programs	1800	302,738	75,671	16,161	10,317			4,998		409,885	408,034
19	Truant Alternative & Optional Programs	1900									0	
20	Pre-K Programs - Private Tuition	1910									0	
21	Regular K-12 Programs - Private Tuition	1911									0	
22	Special Education Programs K-12 - Private Tuition	1912						1,404,179			1,404,179	1,000,000
23	Special Education Programs Pre-K - Tuition	1913						45,194			45,194	45,000
24	Remedial/Supplemental Programs K-12 - Private Tuition	1914									0	
25	Remedial/Supplemental Programs Pre-K - Private Tuition	1915									0	
26	Adult/Continuing Education Programs - Private Tuition	1916									0	
27	CTE Programs - Private Tuition	1917									0	
28	Interscholastic Programs - Private Tuition	1918									0	
29	Summer School Programs - Private Tuition	1919									0	
30	Gifted Programs - Private Tuition	1920									0	
31	Bilingual Programs - Private Tuition	1921									0	
32	Truants Alternative/Optional Ed Progms - Private Tuition	1922									0	
33	Student Activity Fund Expenditures	1999						1,664,924			1,664,924	
34	**Total Instruction [10] (without Student Activity Funds)**	**1000**	35,276,150	8,689,014	648,284	2,522,160	31,347	1,503,934	89,197	42,029	48,802,115	48,935,584
35	**Total Instruction [10] (with Student Activity Funds)**	**1000**	35,276,150	8,689,014	648,284	2,522,160	31,347	3,168,858	89,197	42,029	50,467,039	48,935,584
36	**SUPPORT SERVICES (ED)**	**2000**										
37	**SUPPORT SERVICES - PUPILS**											
38	Attendance & Social Work Services	2110	919,443	219,022	181,610	5,285					1,325,360	1,400,503
39	Guidance Services	2120	1,301,125	327,834	5,834	36,223					1,671,016	1,688,588
40	Health Services	2130	1,290,654	288,587	5,265	28,960					1,613,466	1,729,358
41	Psychological Services	2140	757,205	209,757	32,505	7,824					1,007,291	1,045,447
42	Speech Pathology & Audiology Services	2150	966,172	250,145	12,523	6,925					1,235,765	1,263,589
43	Other Support Services - Pupils *(Describe & Itemize)*	2190									0	
44	**Total Support Services - Pupils**	**2100**	5,234,599	1,295,345	237,737	85,217	0	0	0	0	6,852,898	7,127,485
45	**SUPPORT SERVICES - INSTRUCTIONAL STAFF**											
46	Improvement of Instruction Services	2210	1,220,281	246,162	477,193	9,152					1,952,788	2,210,910
47	Educational Media Services	2220	162,992	37,909	237	13,071			51,302		265,511	283,528
48	Assessment & Testing	2230	28,146	2,355	39,085	4,899					74,485	91,051
49	**Total Support Services - Instructional Staff**	**2200**	1,411,419	286,426	516,515	27,122	0	0	51,302	0	2,292,784	2,585,489
50	**SUPPORT SERVICES - GENERAL ADMINISTRATION**											
51	Board of Education Services	2310			478,956	9,350		19,210			507,516	578,500
52	Executive Administration Services	2320	330,078	107,749	23,530	20,441		3,301			485,099	474,920
53	Special Area Administration Services	2330	720,456	200,514	1,248	409					922,627	949,200
54	Tort Immunity Services	2361, 2365									0	
55	**Total Support Services - General Administration**	**2300**	1,050,534	308,263	503,734	30,200	0	22,511	0	0	1,915,242	2,002,620

See accompanying notes to financial statements

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2025

Page 17

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	**Description** (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
56	**SUPPORT SERVICES - SCHOOL ADMINISTRATION**											
57	Office of the Principal Services	2410	3,680,844	978,281	3,603	1,021				1,336	4,665,085	4,593,396
58	Other Support Services - School Admin (Describe & Itemize)	2490									0	
59	**Total Support Services - School Administration**	**2400**	3,680,844	978,281	3,603	1,021	0	0	0	1,336	4,665,085	4,593,396
60	**SUPPORT SERVICES - BUSINESS**											
61	Direction of Business Support Services	2510	182,963	19,700	28,974	24,602		4,245			260,484	285,490
62	Fiscal Services	2520	407,297	125,368							532,665	567,708
63	Operation & Maintenance of Plant Services	2540	2,962,886	653,809	41,416	225,239	257,171			10,789	4,151,310	4,313,992
64	Pupil Transportation Services	2550			20,826						20,826	31,694
65	Food Services	2560	1,622,226	411,950	2,118,654	85,482	126,172		13,500	893	4,378,877	4,385,774
66	Internal Services	2570									0	
67	**Total Support Services - Business**	**2500**	5,175,372	1,210,827	2,209,870	335,323	383,343	4,245	13,500	11,682	9,344,162	9,584,658
68	**SUPPORT SERVICES - CENTRAL**											
69	Direction of Central Support Services	2610									0	
70	Planning, Research, Development, & Evaluation Services	2620									0	
71	Information Services	2630	1,081,195	241,995	466,318	300,581	1,450,984		2,989,317		6,530,390	6,547,248
72	Staff Services	2640	895,639	176,349	107,061	28,104		18,945			1,226,098	884,749
73	Data Processing Services	2660			16,142						16,142	25,000
74	**Total Support Services - Central**	**2600**	1,976,834	418,344	589,521	328,685	1,450,984	18,945	2,989,317	0	7,772,630	7,456,997
75	Other Support Services (Describe & Itemize)	2900			28,473			4,274			32,747	25,500
76	**Total Support Services**	**2000**	18,529,602	4,497,486	4,089,453	807,568	1,834,327	49,975	3,054,119	13,018	32,875,548	33,376,145
77	**COMMUNITY SERVICES (ED)**	**3000**	1,094,874	74,842	94,338	22,154					1,286,208	1,481,110
78	**PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED)**	**4000**										
79	**PAYMENTS TO OTHER GOVT UNITS (IN-STATE)**											
80	Payments for Regular Programs	4110									0	
81	Payments for Special Education Programs	4120			32,286						32,286	29,000
82	Payments for Adult/Continuing Education Programs	4130									0	
83	Payments for CTE Programs	4140						247,010			247,010	250,000
84	Payments for Community College Programs	4170						220,439			220,439	150,000
85	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			4,978						4,978	50,351
86	**Total Payments to Other Govt Units (In-State)**	**4100**			37,264			467,449			504,713	479,351
87	Payments for Regular Programs - Tuition	4210									0	
88	Payments for Special Education Programs - Tuition	4220									0	
89	Payments for Adult/Continuing Education Programs - Tuition	4230									0	
90	Payments for CTE Programs - Tuition	4240									0	
91	Payments for Community College Programs - Tuition	4270									0	
92	Payments for Other Programs - Tuition	4280									0	
93	Other Payments to In-State Govt Units	4290									0	
94	**Total Payments to Other Govt Units -Tuition (In State)**	**4200**						0			0	0
95	Payments for Regular Programs - Transfers	4310									0	
96	Payments for Special Education Programs - Transfers	4320									0	
97	Payments for Adult/Continuing Ed Programs-Transfers	4330									0	
98	Payments for CTE Programs - Transfers	4340									0	
99	Payments for Community College Program - Transfers	4370									0	
100	Payments for Other Programs - Transfers	4380									0	
101	Other Payments to In-State Govt Units - Transfers	4390									0	
102	**Total Payments to Other Govt Units -Transfers (In-State)**	**4300**			0			0			0	0
103	Payments to Other Govt Units (Out-of-State)	4400									0	
104	**Total Payments to Other Govt Units**	**4000**			37,264			467,449			504,713	479,351
105	**DEBT SERVICES (ED)**	**5000**										

See accompanying notes to financial statements

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2025

Page 18

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	**Description** (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
106	**DEBT SERVICES - INTEREST ON SHORT-TERM DEBT**											
107	Tax Anticipation Warrants	5110									0	
108	Tax Anticipation Notes	5120									0	
109	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
110	State Aid Anticipation Certificates	5140									0	
111	Other Interest on Short-Term Debt	5150									0	
112	**Total Interest on Short-Term Debt**	**5100**						0			0	0
113	**Debt Services - Interest on Long-Term Debt**	**5200**									0	
114	**Total Debt Services**	**5000**						0			0	0
115	**PROVISIONS FOR CONTINGENCIES (ED)**	**6000**										
116	**Total Direct Disbursements/Expenditures (without Student Activity Funds 1999)**		54,900,626	13,261,342	4,869,339	3,351,882	1,865,674	2,021,358	3,143,316	55,047	83,468,584	84,272,190
117	**Total Direct Disbursements/Expenditures (with Student Activity Funds 1999)**		54,900,626	13,261,342	4,869,339	3,351,882	1,865,674	3,686,282	3,143,316	55,047	85,133,508	84,272,190
118	**Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (without Student Activity Funds 1999)**										(1,448,762)	
119	**Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (with Student Activity Funds 1999)**										(1,360,161)	
120												
121	**20 - OPERATIONS & MAINTENANCE FUND (O&M)**											
122	**SUPPORT SERVICES (O&M)**	**2000**										
123	**SUPPORT SERVICES - PUPILS**											
124	Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100									0	
125	**SUPPORT SERVICES - BUSINESS**											
126	Direction of Business Support Services	2510									0	
127	Facilities Acquisition & Construction Services	2530									0	
128	Operation & Maintenance of Plant Services	2540	1,096,112	229,068	1,828,651	3,024,978	3,605,514		34,775		9,819,098	11,082,303
129	Pupil Transportation Services	2550									0	
130	Food Services	2560									0	
131	**Total Support Services - Business**	**2500**	1,096,112	229,068	1,828,651	3,024,978	3,605,514	0	34,775	0	9,819,098	11,082,303
132	Other Support Services (Describe & Itemize)	2900									0	
133	**Total Support Services**	**2000**	1,096,112	229,068	1,828,651	3,024,978	3,605,514	0	34,775	0	9,819,098	11,082,303
134	**COMMUNITY SERVICES (O&M)**	**3000**									0	
135	**PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)**	**4000**										
136	**PAYMENTS TO OTHER GOVT UNITS (IN-STATE)**											
137	Payments for Regular Programs	4110									0	
138	Payments for Special Education Programs	4120									0	
139	Payments for CTE Programs	4140									0	
140	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
141	**Total Payments to Other Govt. Units (In-State)**	**4100**			0			0			0	0
142	Payments to Other Govt. Units (Out of State)	4400									0	
143	**Total Payments to Other Govt Units**	**4000**			0			0			0	0
144	**DEBT SERVICES (O&M)**	**5000**										
145	**DEBT SERVICES - INTEREST ON SHORT-TERM DEBT**											
146	Tax Anticipation Warrants	5110									0	
147	Tax Anticipation Notes	5120									0	
148	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
149	State Aid Anticipation Certificates	5140									0	
150	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
151	**Total Debt Service - Interest on Short-Term Debt**	**5100**						0			0	0
152	**DEBT SERVICE - INTEREST ON LONG-TERM DEBT**	**5200**									0	
153	**Total Debt Services**	**5000**						0			0	0
154	**PROVISIONS FOR CONTINGENCIES (O&M)**	**6000**										
155	**Total Direct Disbursements/Expenditures**		1,096,112	229,068	1,828,651	3,024,978	3,605,514	0	34,775	0	9,819,098	11,082,303
156	**Excess (Deficiency) of Receipts/Revenues/Over Disbursements/ Expenditures**										1,881,186	
157												

See accompanying notes to financial statements

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2025

Page 19

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	**Description** (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
158	**30 - DEBT SERVICES (DS)**											
159	**PAYMENTS TO OTHER DIST & GOVT UNITS (DS)**	4000										
160	**PAYMENTS TO OTHER DIST & GOVT UNITS (In-State)**											
161	**Payments for Regular Programs**	4110									0	
162	**Payments for Special Education Programs**	4120									0	
163	**Other Payments to In-State Govt Units (Describe & Itemize)**	4190									0	
164	**Total Payments to Other Districts & Govt Units (In-State)**	4000						0			0	0
165	**DEBT SERVICES (DS)**	5000										
166	**DEBT SERVICES - INTEREST ON SHORT-TERM DEBT**											
167	Tax Anticipation Warrants	5110									0	
168	Tax Anticipation Notes	5120									0	
169	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
170	State Aid Anticipation Certificates	5140									0	
171	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
172	**Total Debt Services - Interest On Short-Term Debt**	5100						0			0	0
173	**DEBT SERVICES - INTEREST ON LONG-TERM DEBT**	5200						13,164,773			13,164,773	13,164,773
174	**DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired)** [11]	5300						3,699,581			3,699,581	3,699,581
175	**DEBT SERVICES - OTHER (Describe & Itemize)**	5400									0	
176	**Total Debt Services**	5000			0			16,864,354			16,864,354	16,864,354
177	**PROVISION FOR CONTINGENCIES (DS)**	6000										
178	**Total Disbursements/ Expenditures**				0			16,864,354			16,864,354	16,864,354
179	**Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures**										(1,521,036)	
180												
181	**40 - TRANSPORTATION FUND (TR)**											
182	**SUPPORT SERVICES (TR)**											
183	**SUPPORT SERVICES - PUPILS**											
184	Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100									0	
185	**SUPPORT SERVICES - BUSINESS**											
186	Pupil Transportation Services	2550			7,514,615	394,184	34,870				7,943,669	8,139,500
187	Other Support Services (Describe & Itemize)	2900									0	
188	**Total Support Services**	2000	0	0	7,514,615	394,184	34,870	0	0	0	7,943,669	8,139,500
189	**COMMUNITY SERVICES (TR)**	3000									0	
190	**PAYMENTS TO OTHER DIST & GOVT UNITS (TR)**	4000										
191	**PAYMENTS TO OTHER GOVT UNITS (IN-STATE)**											
192	Payments for Regular Programs	4110									0	
193	Payments for Special Education Programs	4120									0	
194	Payments for Adult/Continuing Education Programs	4130									0	
195	Payments for CTE Programs	4140									0	
196	Payments for Community College Programs	4170									0	
197	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
198	**Total Payments to Other Govt. Units (In-State)**	4100			0			0			0	0
199	**PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)**	4400									0	
200	**Total Payments to Other Govt Units**	4000			0			0			0	0
201	**DEBT SERVICES (TR)**	5000										
202	**DEBT SERVICE - INTEREST ON SHORT-TERM DEBT**											
203	Tax Anticipation Warrants	5110									0	
204	Tax Anticipation Notes	5120									0	
205	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
206	State Aid Anticipation Certificates	5140									0	
207	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
208	**Total Debt Services - Interest On Short-Term Debt**	5100						0			0	0
209	**DEBT SERVICES - INTEREST ON LONG-TERM DEBT**	5200									0	
210	**DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired)** [11]	5300									0	

See accompanying notes to financial statements

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2025

Page 20

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	**Description** (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
211	**DEBT SERVICES - OTHER (Describe & Itemize)**	**5400**									0	
212	**Total Debt Services**	**5000**						0			0	0
213	**PROVISION FOR CONTINGENCIES (TR)**	**6000**										
214	**Total Disbursements/ Expenditures**		0	0	7,514,615	394,184	34,870	0	0	0	7,943,669	8,139,500
215	**Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures**										(449,973)	
216												
217	**50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)**											
218	**INSTRUCTION (MR/SS)**	**1000**										
219	Regular Programs	1100		352,813							352,813	347,800
220	Pre-K Programs	1125		42,864							42,864	46,275
221	Special Education Programs (Functions 1200-1220)	1200		294,544							294,544	297,625
222	Special Education Programs - Pre-K	1225		13,297							13,297	14,425
223	Remedial and Supplemental Programs - K-12	1250		30							30	0
224	Remedial and Supplemental Programs - Pre-K	1275									0	
225	Adult/Continuing Education Programs	1300									0	
226	CTE Programs	1400		12,821							12,821	13,375
227	Interscholastic Programs	1500		99,902							99,902	91,350
228	Summer School Programs	1600		1,642							1,642	2,050
229	Gifted Programs	1650		1,244							1,244	1,225
230	Driver's Education Programs	1700		3,545							3,545	4,400
231	Bilingual Programs	1800		3,934							3,934	4,000
232	Truants' Alternative & Optional Programs	1900									0	
233	**Total Instruction**	**1000**		826,636							826,636	822,525
234	**SUPPORT SERVICES (MR/SS)**	**2000**										
235	**SUPPORT SERVICES - PUPILS**											
236	Attendance & Social Work Services	2110		40,680							40,680	46,350
237	Guidance Services	2120		17,868							17,868	20,000
238	Health Services	2130		92,410							92,410	96,575
239	Psychological Services	2140		10,336							10,336	12,600
240	Speech Pathology & Audiology Services	2150		13,225							13,225	12,400
241	Other Support Services - Pupils (Describe & Itemize)	2190		57,597							57,597	53,200
242	**Total Support Services - Pupils**	**2100**		232,116							232,116	241,125
243	**SUPPORT SERVICES - INSTRUCTIONAL STAFF**											
244	Improvement of Instruction Services	2210		21,871							21,871	23,500
245	Educational Media Services	2220		18,235							18,235	20,325
246	Assessment & Testing	2230		570							570	500
247	**Total Support Services - Instructional Staff**	**2200**		40,676							40,676	44,325
248	**SUPPORT SERVICES - GENERAL ADMINISTRATION**											
249	Board of Education Services	2310									0	
250	Executive Administration Services	2320		18,056							18,056	18,700
251	Special Area Administration Services	2330		33,114							33,114	36,550
252	Claims Paid from Self Insurance Fund	2361									0	
253	Risk Management and Claims Services Payments	2365									0	
254	**Total Support Services - General Administration**	**2300**		51,170							51,170	55,250
255	**SUPPORT SERVICES - SCHOOL ADMINISTRATION**											
256	Office of the Principal Services	2410		158,354							158,354	168,025
257	Other Support Services - School Administration (Describe & Itemize)	2490									0	
258	**Total Support Services - School Administration**	**2400**		158,354							158,354	168,025

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2025

Page 21

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	**Description** (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
259	**SUPPORT SERVICES - BUSINESS**											
260	Direction of Business Support Services	2510		23,729							23,729	24,225
261	Fiscal Services	2520		52,950							52,950	56,850
262	Facilities Acquisition & Construction Services	2530		15,196							15,196	14,900
263	Operation & Maintenance of Plant Services	2540		629,025							629,025	748,240
264	Pupil Transportation Services	2550									0	
265	Food Services	2560		215,638							215,638	201,450
266	Internal Services	2570									0	
267	**Total Support Services - Business**	**2500**		936,538							936,538	1,045,665
268	**SUPPORT SERVICES - CENTRAL**											
269	Direction of Central Support Services	2610									0	
270	Planning, Research, Development, & Evaluation Services	2620									0	
271	Information Services	2630		129,270							129,270	128,165
272	Staff Services	2640		38,157							38,157	39,825
273	Data Processing Services	2660									0	
274	**Total Support Services - Central**	**2600**		167,427							167,427	167,990
275	Other Support Services (Describe & Itemize)	2900									0	
276	**Total Support Services**	**2000**		1,586,281							1,586,281	1,722,380
277	**COMMUNITY SERVICES (MR/SS)**	**3000**		138,268							138,268	166,625
278	**PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS)**	**4000**										
279	Payments for Regular Programs	4110									0	
280	Payments for Special Education Programs	4120									0	
281	Payments for CTE Programs	4140									0	
282	**Total Payments to Other Govt Units**	**4000**		0							0	0
283	**DEBT SERVICES (MR/SS)**	**5000**										
284	**DEBT SERVICE - INTEREST ON SHORT-TERM DEBT**											
285	Tax Anticipation Warrants	5110									0	
286	Tax Anticipation Notes	5120									0	
287	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
288	State Aid Anticipation Certificates	5140									0	
289	Other (Describe & Itemize)	5150									0	
290	**Total Debt Services - Interest**	**5000**						0			0	0
291	**PROVISION FOR CONTINGENCIES (MR/SS)**	**6000**										
292	**Total Disbursements/Expenditures**			2,551,185				0			2,551,185	2,711,530
293	**Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures**										185,869	
294												
295	**60 - CAPITAL PROJECTS (CP)**											
296	**SUPPORT SERVICES (CP)**	**2000**										
297	**SUPPORT SERVICES - BUSINESS**											
298	Facilities Acquisition and Construction Services	2530	116,380	19,700	1,789,047		41,089,009	80			43,014,216	45,485,679
299	Other Support Services (Describe & Itemize)	2900									0	
300	**Total Support Services**	**2000**	116,380	19,700	1,789,047	0	41,089,009	80	0	0	43,014,216	45,485,679
301	**PAYMENTS TO OTHER DIST & GOVT UNITS (CP)**	**4000**										
302	**PAYMENTS TO OTHER GOVT UNITS (In-State)**											
303	Payments to Regular Programs (In-State)	4110									0	
304	Payments for Special Education Programs	4120									0	
305	Payments for CTE Programs	4140									0	
306	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
307	**Total Payments to Other Govt Units**	**4000**			0			0			0	0
308	**PROVISION FOR CONTINGENCIES (S&C/CI)**	**6000**										
309	**Total Disbursements/ Expenditures**		116,380	19,700	1,789,047	0	41,089,009	80	0	0	43,014,216	45,485,679
310	**Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures**										(39,282,866)	
311												

See accompanying notes to financial statements

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2025

Page 22

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	**Description** (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
312	**70 - WORKING CASH (WC)**											
313												
314	**80 - TORT FUND (TF)**											
315	**INSTRUCTION (TF)**	**1000**										
316	Regular Programs	1100									0	
317	Tuition Payment to Charter Schools	1115									0	
318	Pre-K Programs	1125									0	
319	Special Education Programs (Functions 1200 - 1220)	1200									0	
320	Special Education Programs Pre-K	1225									0	
321	Remedial and Supplemental Programs K-12	1250									0	
322	Remedial and Supplemental Programs Pre-K	1275									0	
323	Adult/Continuing Education Programs	1300									0	
324	CTE Programs	1400									0	
325	Interscholastic Programs	1500									0	
326	Summer School Programs	1600									0	
327	Gifted Programs	1650									0	
328	Driver's Education Programs	1700									0	
329	Bilingual Programs	1800									0	
330	Truant Alternative & Optional Programs	1900									0	
331	Pre-K Programs - Private Tuition	1910									0	
332	Regular K-12 Programs Private Tuition	1911									0	
333	Special Education Programs K-12 Private Tuition	1912									0	
334	Special Education Programs Pre-K Tuition	1913									0	
335	Remedial/Supplemental Programs K-12 Private Tuition	1914									0	
336	Remedial/Supplemental Programs Pre-K Private Tuition	1915									0	
337	Adult/Continuing Education Programs Private Tuition	1916									0	
338	CTE Programs Private Tuition	1917									0	
339	Interscholastic Programs Private Tuition	1918									0	
340	Summer School Programs Private Tuition	1919									0	
341	Gifted Programs Private Tuition	1920									0	
342	Bilingual Programs Private Tuition	1921									0	
343	Truants Alternative/Opt Ed Programs Private Tuition	1922									0	
344	**Total Instruction**[14]	**1000**	0	0	0	0	0	0	0	0	0	0
345	**SUPPORT SERVICES (TF)**	**2000**										
346	**Support Services - Pupil**	**2100**										
347	Attendance & Social Work Services	2110									0	
348	Guidance Services	2120									0	
349	Health Services	2130									0	
350	Psychological Services	2140									0	
351	Speech Pathology & Audiology Services	2150									0	
352	Other Support Services - Pupils (Describe & Itemize)	2190	515,526	49,361	79,900						644,787	666,980
353	**Total Support Services - Pupil**	**2100**	515,526	49,361	79,900	0	0	0	0	0	644,787	666,980
354	**Support Services - Instructional Staff**	**2200**										
355	Improvement of Instruction Services	2210									0	
356	Educational Media Services	2220									0	
357	Assessment & Testing	2230									0	
358	**Total Support Services - Instructional Staff**	**2200**	0	0	0	0	0	0	0	0	0	0
359	**SUPPORT SERVICES - GENERAL ADMINISTRATION**	**2300**										
360	Board of Education Services	2310									0	
361	Executive Administration Services	2320									0	
362	Special Area Administration Services	2330									0	
363	Claims Paid from Self Insurance Fund	2361									0	
364	Risk Management and Claims Services Payments	2365									0	
365	**Total Support Services - General Administration**	**2300**	0	0	0	0	0	0	0	0	0	0
366	**Support Services - School Administration**	**2400**										
367	Office of the Principal Services	2410									0	
368	Other Support Services - School Administration *(Describe & Itemize)*	2490									0	
369	**Total Support Services - School Administration**	**2400**	0	0	0	0	0	0	0	0	0	0

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2025

Page 23

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	**Description** (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
370	**Support Services - Business**	**2500**										
371	Direction of Business Support Services	2510									0	
372	Fiscal Services	2520									0	
373	Facilities Acquisition and Construction Services	2530									0	
374	Operation & Maintenance of Plant Services	2540	785,619	19,700	692,408	44,712	21,248				1,563,687	1,560,908
375	Pupil Transportation Services	2550									0	
376	Food Services	2560									0	
377	Internal Services	2570									0	
378	**Total Support Services - Business**	**2500**	785,619	19,700	692,408	44,712	21,248	0	0	0	1,563,687	1,560,908
379	**Support Services - Central**	**2600**										
380	Direction of Central Support Services	2610									0	
381	Planning, Research, Development & Evaluation Services	2620									0	
382	Information Services	2630									0	
383	Staff Services	2640									0	
384	Data Processing Services	2660									0	
385	**Total Support Services - Central**	**2600**	0	0	0	0	0	0	0	0	0	0
386	**Other Support Services *(Describe & Itemize)***	**2900**			1,558,918	38,040					1,596,958	1,587,819
387	**Total Support Services**	**2000**	1,301,145	69,061	2,331,226	82,752	21,248	0	0	0	3,805,432	3,815,707
388	**COMMUNITY SERVICES (TF)**	**3000**									0	
389	**PAYMENTS TO OTHER DIST & GOVT UNITS (TF)**	**4000**										
390	**Payments to Other Dist & Govt Units (In-State)**											
391	Payments for Regular Programs	4110									0	
392	Payments for Special Education Programs	4120									0	
393	Payments for Adult/Continuing Education Programs	4130									0	
394	Payments for CTE Programs	4140									0	
395	Payments for Community College Programs	4170									0	
396	Other Payments to In-State Govt Units *(Describe & Itemize)*	4190									0	
397	**Total Payments to Other Dist & Govt Units (In-State)**	**4100**			0			0			0	0
398	Payments for Regular Programs - Tuition	4210									0	
399	Payments for Special Education Programs - Tuition	4220									0	
400	Payments for Adult/Continuing Education Programs - Tuition	4230									0	
401	Payments for CTE Programs - Tuition	4240									0	
402	Payments for Community College Programs - Tuition	4270									0	
403	Payments for Other Programs - Tuition	4280									0	
404	Other Payments to In-State Govt Units *(Describe & Itemize)*	4290									0	
405	**Total Payments to Other Dist & Govt Units - Tuition (In State)**	**4200**						0			0	0
406	Payments for Regular Programs - Transfers	4310									0	
407	Payments for Special Education Programs - Transfers	4320									0	
408	Payments for Adult/Continuing Ed Programs - Transfers	4330									0	
409	Payments for CTE Programs - Transfers	4340									0	
410	Payments for Community College Program - Transfers	4370									0	
411	Payments for Other Programs - Transfers	4380									0	
412	Other Payments to In-State Govt Units - Transfers *(Describe & Itemize)*	4390									0	
413	**Total Payments to Other Dist & Govt Units-Transfers (In State)**	**4300**			0			0			0	0
414	Payments to Other Dist & Govt Units (Out of State)	4400									0	
415	**Total Payments to Other Dist & Govt Units**	**4000**			0			0			0	0

See accompanying notes to financial statements

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2025

Page 24

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	**Description** (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
416	**DEBT SERVICES (TF)**	**5000**										
417	**DEBT SERVICES - INTEREST ON SHORT-TERM DEBT**											
418	Tax Anticipation Warrants	5110									0	
419	Tax Anticipation Notes	5120									0	
420	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
421	State Aid Anticipation Certificates	5140									0	
422	Other Interest or Short-Term Debt	5150									0	
423	**Total Debt Services - Interest on Short-Term Debt**	**5100**						0			0	0
424	**DEBT SERVICES - INTEREST ON LONG-TERM DEBT**	**5200**									0	
425	**DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired)** [11]	**5300**									0	
426	**DEBT SERVICES - OTHER (Describe & Itemize)**	**5400**									0	
427	**Total Debt Services**	**5000**						0			0	0
428	**PROVISIONS FOR CONTINGENCIES (TF)**	**6000**										
429	**Total Disbursements/Expenditures**		1,301,145	69,061	2,331,226	82,752	21,248	0	0	0	3,805,432	3,815,707
430	**Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures**										(315,157)	
432	**90 - FIRE PREVENTION & SAFETY FUND (FP&S)**											
433	**SUPPORT SERVICES (FP&S)**	**2000**										
434	**SUPPORT SERVICES - BUSINESS**											
435	Facilities Acquisition & Construction Services	2530			197,927		2,755,659				2,953,586	3,050,000
436	Operation & Maintenance of Plant Services	2540									0	
437	**Total Support Services - Business**	**2500**	0	0	197,927	0	2,755,659	0	0	0	2,953,586	3,050,000
438	Other Support Services (Describe & Itemize)	2900									0	
439	**Total Support Services**	**2000**	0	0	197,927	0	2,755,659	0	0	0	2,953,586	3,050,000
440	**PAYMENTS TO OTHER DIST & GOVT UNITS (FP&S)**	**4000**										
441	Payments to Regular Programs	4110									0	
442	Payments to Special Education Programs	4120									0	
443	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
444	**Total Payments to Other Govt Units**	**4000**						0			0	0
445	**DEBT SERVICES (FP&S)**	**5000**										
446	**DEBT SERVICES- INTEREST ON SHORT-TERM DEBT**											
447	Tax Anticipation Warrants	5110									0	
448	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
449	**Total Debt Service - Interest on Short-Term Debt**	**5100**						0			0	0
450	**DEBT SERVICES - INTEREST ON LONG-TERM DEBT**	**5200**									0	
451	**Debt Service - Payments of Principal on Long-Term Debt** [15] **(Lease/Purchase Principal Retired)**	**5300**									0	
452	**Total Debt Service**	**5000**						0			0	0
453	**PROVISION FOR CONTINGENCIES (FP&S)**	**6000**										
454	**Total Disbursements/Expenditures**		0	0	197,927	0	2,755,659	0	0	0	2,953,586	3,050,000
455	**Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures**										(1,851,989)	

See accompanying notes to financial statements

EDWARDSVILLE COMMUNITY UNIT SCHOOL DISTRICT NO. 7

NOTES TO FINANCIAL STATEMENTS

1. Summary Of Significant Accounting Policies

The accounting policies of the Edwardsville Community Unit School District No. 7 (the District) conform to the regulatory provisions prescribed by the Illinois State Board of Education (ISBE) on the modified accrual basis of accounting. Set forth below are descriptions of the significant accounting policies followed by the District for financial reporting purposes.

Reporting Entity

The District defines its reporting entity in accordance with Governmental Accounting Standards Board (GASB) Statement No. 61. The criteria used in determining the scope of the entity for financial reporting purposes includes fiscal dependency and the presence of a financial benefit or burden relationship. The financial statements of the District consist only of the funds of the District as no such relationship exists with any other entities. In addition, the District is not aware of an entity which would result in the District being considered a component unit of the entity. The District is, however, associated with other organizations which include a foundation, various Parent Teacher Organizations, booster clubs, etc. Under governmental standards for defining the financial reporting entity, these organizations may be considered to be part of the reporting entity of the District. However, the balances and activities of such organizations have not been included in these financial statements due to the overall immateriality to the District.

Basis Of Accounting

Basis of accounting refers to the period in which revenue and expenditures are recognized in the accounts and reported in the financial statements.

The modified accrual basis of accounting is used by all governmental and fiduciary fund types. Under the modified accrual basis of accounting, revenue is recognized when susceptible to accrual (i.e., when they become both measurable and available). Property and other taxes are considered measurable and available when in the hands of the intermediary collecting governments and expected to be collected within 60 days. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule include principal and interest on general long-term debt which is recognized when due.

Fund Accounting

The accounts of the District are organized on the basis of legally established funds and account groups, as defined by ISBE, each of which is considered a separate accounting entity.

The financial position and results of operations of each fund and amounts related to the general fixed assets and general long-term debt account groups are accounted for in separate sets of self-balancing accounts that comprise its assets, liabilities, fund equity, revenue and expenditures.

The District maintains funds and account groups as required by the state of Illinois. These funds are grouped as required for reports filed with ISBE and differ from U.S. GAAP. District resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The following fund types and account groups are used by the District:

Governmental Fund Types

Governmental funds are those through which most functions of the District are financed. The District's expendable financial resources are accounted for through governmental funds.

All governmental fund types are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the statement of financial position. Operating statements of these funds present increases (i.e., revenue and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets. The following are the District's governmental fund types:

General Funds

Educational – Established to account for financial resources and expenditures not accounted for in any other fund, including the direct costs of instruction, health, attendance, lunch programs and all costs of administration.

Operations and Maintenance – Established to account for financial resources and expenditures related to maintaining, improving or repairing school buildings and property and renting buildings and property for school purposes.

Working Cash – Established to account for the proceeds of working cash bonds and the separate tax levies. These monies can be used to make loans to the educational fund, the operations and maintenance fund or to the transportation fund to reduce the use of tax anticipation warrants.

Tort Immunity – Established to account for financial resources and expenditures for tort immunity or tort judgment purposes and payment of insurance premiums on school buildings.

Special Revenue Funds

Transportation – Established to account for financial resources and expenditures related to transportation of pupils.

Municipal Retirement/Social Security (IMRF) – Established to account for financial resources and expenditures related to the District's share of social security contributions and retirement benefits for noncertified employees.

Debt Service Fund

Debt Service – Established to account for financial resources and expenditures related to the retirement of general obligation bonds and other long-term debt.

Capital Projects Funds

Capital Projects – Established to account for bond proceeds used to construct and acquire capital assets. In addition, impact fees restricted for capital project expenditures are accounted for in this fund.

Fire Prevention and Safety – Established to account for financial resources and expenditures related to fire prevention and safety projects.

Account Groups

Account groups are used to establish accounting control and accountability for the District's general fixed assets and general long-term debt. Account groups are not funds. They are concerned only with the measurement of financial position, not with the measurement of the results of operations. The District's account groups are listed below:

General Fixed Assets

Fixed assets are accounted for at cost. Fixed assets used in governmental fund type operations (general fixed assets) are reported as expenditures for capital outlay in the funds from which the expenditures are made. Depreciation is not provided on general fixed assets. However, depreciation and accumulated depreciation is computed for ISBE reporting.

General Long-Term Debt

Established to account for the District's unmatured long-term debt related to bonded indebtedness and leases.

Property Taxes

Uncollected delinquent taxes and the current assessed taxes (2024 tax levy) are not available to finance the budget for the year ended June 30, 2025. Therefore, the District records property taxes when received in cash (except that delinquent property taxes held by the tax collector at the end of the current fiscal period and distributed to the District shortly after the period are recorded as revenue of the current fiscal period). Early collections of cash derived from the 2024 tax levy (current year tax assessment) in the amount of $399,805 were received prior to year-end and that revenue was deferred. The amount of uncollected delinquent taxes for all prior years is not accumulated and is therefore not reported by the District.

The lien date for property tax levies is January 1 of each year. The 2023 tax levy which is used to finance the budget of the fiscal year ended June 30, 2025 was adopted by the District's Board of Education on December 18, 2023. Tax levy collections are due in four installments. One-fourth of property taxes were due in July 2024 and the final installment was due in December 2024.

Inventory

Inventory consisting of food and various instructional and custodial supplies are valued at cost, using the first-in/first-out method and are charged to expenditures when issued to the requisitioning department. Reported inventories at year end are offset by a fund balance reserve to indicate that a portion of the fund balance is not available for future appropriation for other purposes.

Prepaid Items

Prepaid items consist of expenditures paid in advance. Reported prepaid items are equally offset by a fund balance reserve, which indicates they are unavailable for appropriation.

Restricted Cash

Restricted cash represents amounts whose use is limited by legal requirements and consist of amounts related to the donor restricted endowment described in Note 12.

Budgetary Practices

An annual budget is prepared on the modified accrual basis of accounting, which is the same basis that is used for financial reporting. The budget is adopted by the Board of Education at the beginning of each fiscal year separately for each fund legally required to adopt a budget. The Superintendent is authorized to make transfers up to 10.00% between line items within a fund; however, any revisions that alter the total expenditures for any fund must be approved by the Board of Education. Budgeted amounts included in the accompanying financial statements reflect amounts originally adopted by the Board and as amended on June 27, 2025.

Vacation And Sick Pay

Vacation and sick pay benefits are provided for all active employees. Vacation days may be carried over if not used in the year earned, the maximum accumulation is dependent on the employee's classification. Unused vacation is paid at the normal daily rate of pay upon any termination of employment. Accumulated sick pay benefits are available to all eligible employees upon retirement. The maximum number of days and the benefit payout rate is dependent on the employee's classification and applicable contract. In accordance with regulatory basis reporting, the aggregate amount of unused vacation and sick pay benefits at June 30, 2025 is not reported as a liability in the general long-term debt account group.

General Fixed Assets

Amounts expended for acquisition or improvement of land, buildings, equipment, furniture, vehicles and capital construction projects are recorded as expenditures for capital outlay in the funds from which the expenditures are made. All such expenditures are capitalized as assets in the general fixed assets account group at cost. The District maintains a capitalization threshold of five thousand dollars for an individual asset. No depreciation is provided on these assets in the financial statements. ISBE requires calculation of yearly depreciation for use in the statistical section of the annual financial report. Depreciation is calculated using the straight-line method over the following useful lives:

Land improvements	20 years
Building and improvements	25 – 50 years
Vehicles, machinery and equipment	3 – 10 years

Fund Balance Reporting

According to *Government Accounting Standards*, fund balances are to be classified into five major classifications; Nonspendable fund balance, Restricted fund balance, Committed fund balance, Assigned fund balance and Unassigned fund balance. The Regulatory Model, followed by the District, only reports Reserved and Unreserved Fund Balances. Below are definitions of the differences and a reconciliation of how these balances are reported.

Nonspendable

Consists of amounts that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. The District's Nonspendable fund balance includes reserves for permanent fund endowment, prepaid items and inventory.

Restricted

Consists of fund balances that are legally restricted by external parties or by law through constitutional provisions or enabling legislation. The District's Restricted fund balances include Debt Service, Tort Immunity, Transportation, IMRF/Social Security, Fire Prevention and Safety, impact fees, capital projects and student activities.

Committed

Consists of fund balances that can only be used for specific purposes pursuant to constraints imposed by formal action by the District's Board of Education, the District's highest level of decision-making authority. The District has $1,000,000 of Committed fund balance in the Operations and Maintenance Fund as of June 30, 2025.

Assigned

Consists of fund balances that are intended to be used for specific purposes but are neither restricted nor committed. Intent is expressed by the District's Board of Education or the Superintendent or their designee. The District has $1,064,000 of Assigned fund balance as of June 30, 2025.

Unassigned

Consists of fund balances that do not meet the definition of nonspendable, restricted, committed or assigned and are available for appropriation in future periods.

Regulatory – Fund Balance Definitions

Reserved Fund Balances are those balances that are reserved for a specified purpose, other than the regular purpose of any given fund. Unreserved Fund Balances are all balances that are not reserved for a specific purpose other than the specified purpose of a fund.

Reconciliation Of Fund Balance Definitions

The first five columns of the following table represent Fund Balance Reporting according to U.S. GAAP. The last two columns represent Fund Balance Reporting under the regulatory basis of accounting utilized in preparation of the financial statements.

	U.S. GAAP					Regulatory Basis	
Fund	Nonspendable	Restricted	Committed	Assigned	Unassigned	Financial Statements-Reserved	Financial Statements-Unreserved
Educational	$ 505,353	$ 1,159,980	$ —	$ 500,000	$ 12,060,388	$ 2,165,333	$ 12,060,388
Operations and Maintenance	726,313	—	1,000,000	370,000	8,490,203	2,096,313	8,490,203
Debt Service	—	3,322	—	—	—	—	3,322
Transportation	—	2,378,399	—	194,000	—	194,000	2,378,399
Municipal Retirement	—	781,551	—	—	—	—	781,551
Capital Projects	—	61,238,558	—	—	—	357,353	60,881,205
Working Cash	—	6,236,236	—	—	—	—	6,236,236
Tort Liability	—	724,953	—	—	—	—	724,953
Fire Prevention and Safety	—	2,284,433	—	—	—	—	2,284,433

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances and finally unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

Implementation Of New Guidance

During the year ended June 30, 2025, the District implemented GASB Statement No. 101, *Compensated Absences* as applicable to the ISBE regulatory basis of accounting. The implementation of GASB 101 resulted in an adjustments to the beginning balance of unused earned absences. See Note 5.

2. Cash And Investments

Various restrictions on deposits and investments are imposed by state statutes. These restrictions are summarized below.

- Deposits – Deposits (including certificates of deposit) at any one financial institution may not exceed 75.00% of the net worth of the institution and all institutions must furnish the School Board with required financial statements.

- Investments – The District may invest in any type of security allowed by Illinois law (Public Funds Investment Act of the State of Illinois: 30ILCS 235/I et seq. as amended). A summary of the allowable instruments are:

    - Bonds, notes, certificates of indebtedness, Treasury Bills or other securities that are guaranteed by the full faith and credit of the United States of America as to principal and interest;
    - Obligations of the United States of America or its agencies;
    - Interest-bearing savings accounts, interest-bearing certificates of deposit or interest-bearing time deposits or any other investments constituting direct obligations of any bank as defined by the Illinois Banking Act;
    - Short-term obligations – issuer must be a U.S. Corporation with more than $500 million in assets, rating must be within 3 highest classifications by two standard rating services, must mature within 180 days of purchase, such purchase cannot exceed 10.00% of the corporation's outstanding obligations and no more than one-third of the District's funds may be invested in short term obligations of corporations;
    - Money Market Mutual Funds – registered under the Investment Company Act of 1940, provided the portfolio is limited to obligations described in paragraph (1) or (2) and to agreements to repurchase such obligations;
    - Interest-bearing bonds of any county, township, city, village, incorporated town, municipal corporation, school district, the state of Illinois, any other state or any political subdivision or agency of the state of Illinois or any other state, whether the interest earned is taxable or tax-exempt under federal law;
    - Short-term discount obligations of the Federal National Mortgage Association or in shares or other forms of securities legally issuable by savings banks or savings and loan associations incorporated in any state under the laws of the United States;
    - Insured accounts of credit unions whose office is in Illinois;
    - State Treasurer's Investment Pool;
    - Illinois School District Liquid Asset Fund Plus;
    - Repurchase Agreements – collateralized by full faith and credit of U.S. Treasury securities and
    - Any investment as authorized by the Public Funds Investment Act and Acts amendatory thereto.

Investments may be made only in banks, savings banks, savings and loan associations or credit unions that are insured by the Federal Deposit Insurance Corporation (FDIC).

The deposits and investment balances held at June 30, 2025, are as follows:

Type	Cost
Deposits	
Demand deposits	$ 30,658,172
Cash on hand	9,544
	30,667,716
Investments	
U.S. Treasury Bills	73,864,308
Money market mutual funds	5,504,675
	79,368,983
Total Deposits And Investments	$ 110,036,699

Custodial Credit Risk – Deposits

For a deposit, custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. It is the District's policy to require that deposits in excess of FDIC insurable limits be secured by eligible collateral to protect public deposits in a single financial institution if the institution were to default. Eligible collateral instruments include:

- Securities eligible for District investment or any other high quality, interest-bearing security rated at least AA/Aa by one or more standard rating services;
- Mortgages;
- Letters of credit issued by a Federal Home Loan Bank and
- Loans covered by a State Guaranty under the Illinois Farm Development Act.

The market value of the pledged securities shall equal or exceed the portion of the deposit requiring collateralization.

In addition, third-party safekeeping is required for all collateral. At June 30, 2025, none of the District's deposits were exposed to custodial credit risk.

Custodial Credit Risk – Investments

Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the government and are held by the party who sold the security to the District or its agent but not in the government's name. The District requires third-party safekeeping for all investments or securities.

At June 30, 2025, the District's investments were rated by nationally recognized statistical rating organizations as follows:

Investment Type	Amount	Rating
U.S. Treasury Bills	$ 73,864,308	AAA
Money market mutual funds	5,504,675	AAA

Investment Interest Rate Risk

Investment interest rate risk is the risk that the market value of securities in the portfolio will fall due to changes in general interest rates. Structuring the investments portfolio so that securities mature to meet cash requirements for ongoing operations may avoid the need to sell securities on the open market prior to maturity. Investing operating funds primarily in shorter-term securities can also reduce this risk. It is the District's policy to keep its investment portfolio sufficiently liquid to enable the District to meet all operating requirements which may be reasonably anticipated in any District fund. In addition, maturities of investments shall not exceed two years (three years for capital project fund) unless a temporary extension of maturities is approved by the Board. Maturities of the District's investments at June 30, 2025, were as follows:

Investment Type	Amount	Investment Maturities (In Years)	
		Less Than 1	1–5
U.S. Treasury Bills	$ 73,864,308	$ 58,870,206	$ 14,994,102
Money market mutual funds	5,504,675	5,504,675	—

Concentration Of Investment Credit Risk

Concentration of credit risk is required to be disclosed by the District for any single investment that represents 5.00% or more of total investments (excluding investments issued by or explicitly guaranteed by the U.S. Government, investments in mutual funds, investments in external investment pools and investments in other pooled investments).

It is the District's policy to diversify its investment portfolio among investment instruments and the District's institutions. Investments shall be diversified to improve the rate of return and eliminate the risk of loss resulting in over-concentration. Diversification strategies shall be determined and revised periodically by the Chief Financial Officer/Chief Operating Officer, Superintendent and approved by the Treasurer. The District has no investments in any one issuer (excluding investments issued by or explicitly guaranteed by the U.S. Government, investments in mutual funds, investments in external investment pools and investments in other pooled investments) that represent 5.00% or more of the District's total investments.

3. General Fixed Assets

A summary of the changes in general fixed assets (accounted for at historical cost), is as follows:

	Balance, July 1, 2024	Additions And Transfers	Disposals And Transfers	Balance, June 30, 2025
Land	$ 5,706,903	$ —	$ —	**$ 5,706,903**
Construction in progress	28,296,414	42,203,598	(5,015,665)	**65,484,347**
Land improvements	15,252,284	503,190	—	**15,755,474**
Buildings and improvements	143,873,059	7,774,993	—	**151,648,052**
Capitalized equipment	16,527,316	767,117	(252,953)	**17,041,480**
	$ 209,655,976	$ 51,248,898	$ (5,268,618)	**$ 255,636,256**

4. Short-Term Debt

During the year ended June 30, 2025, the District did not enter into any short-term debt agreements.

5. Long-Term Liabilities

Changes In Long-Term Liabilities

A summary of changes in general long-term debt for the year ended June 30, 2025 is as follows:

	Balance, July 1, 2024	Additions	Deductions	Balance, June 30, 2025
Referendum bonds	$ 150,781,583	$ 10,670,000	$ (1,955,414)	**$ 159,496,169**
Fire prevention and safety bonds	16,717,951	—	(1,264,553)	**15,453,398**
Working cash bonds	5,375,000	—	—	**5,375,000**
Debt certificates	13,040,000	—	—	**13,040,000**
GASB 87 lease obligations	1,217,038	253,115	(479,615)	**990,538**
Unused earned absences*	3,307,009	1,140,246	(835,758)	**3,611,497**
Accrued TRS net pension obligation liability	3,246,183	257,374	—	**3,503,557**
Accrued IMRF net pension obligation liability/(asset)	1,960,993	294,169	—	**2,255,162**
Other post-employment benefit liability – District plan	2,898,657	—	(724,024)	**2,174,633**
Other post-employment benefit liability – State plan	10,205,574	1,440,107	—	**11,645,681**
	$ 206,977,739	$ 14,055,011	$ (5,259,364)	**$ 217,545,635**

*Beginning balance has been restated due to the implementation of GASB 101.

For purposes of the regulatory basis reporting, only the District's bonded indebtedness, debt certificates, leases and promissory notes are included in the general long-term debt account group.

As of June 30, 2025, the District had the following general obligation debt:

- A school building bond issue with a maturity value of $106,050,000 dated June 28, 2007. The bond issue includes serial bonds of $20,945,000 and capital appreciation bonds with an issuance value of $36,561,900 and a maturity value of $85,105,000. The serial bonds call for the retirement of principal at a rate of $80,000 to $3,795,000 annually starting in December 2011. Interest is payable on these bonds on June 1 and December 1 of each year at rates varying from 4.00% to 5.25% per annum. The capital appreciation bonds call for repayment of maturity value at a rate of $9,700,000 to $18,915,000 beginning December 2021 at discount rates varying from 4.85% to 4.99% with final payment due December 1, 2026. A portion of these bonds were refunded with the issuance of the Series 2023 refunding bond issue.
- A fire prevention and safety bond issue with a maturity value of $16,430,000 dated June 28, 2007. The bond issue includes serial bonds of $5,150,000 and capital appreciation bonds with an issuance value of $4,895,416 and a maturity value of $11,280,000. The serial bonds call for the retirement of principal at a rate of $40,000 to $1,380,000 starting in December 2011. Interest is payable on these bonds on June 1 and December 1 of each year at rates varying from 4.00% to 5.25% per annum. The capital appreciation bonds call for repayment of maturity value at a rate of $1,525,000 to $2,265,000 beginning December 2021 at discount rates varying from 4.85% to 4.99% with final payment due December 1, 2026. A portion of these bonds were refunded with the issuance of the Series 2023 refunding bond issue.
- A working cash fund bond issue of $9,000,000 dated March 5, 2014, provides for the serial retirement of the principal at a rate of $100,000 to $845,000 annually starting December 2015. Interest is payable on these bonds June 1 and December 1 of each year at rates ranging from 1.00% to 5.45% per annum. The final maturity date is December 1, 2029. During 2021, $5,685,000 of the bonds were refunded with a portion of the proceeds of the Series 2021 refunding bond issue.
- A school refunding bond issue of $5,930,000 dated November 12, 2015, provides for the lump-sum retirement of principal in December 2027. Interest is payable on these bonds on June 1 and December 1 each year at a rate of 3.375%. The final maturity date is December 1, 2027.
- A school refunding bond issue of $39,520,000 dated November 15, 2017, provides for the serial retirement of the principal at a rate of $750,000 to $10,455,000 annually starting December 1, 2018. Interest is payable on these bonds on June 1 and December 1 each year at rates varying from 4.00% to 5.00% per annum. The final maturity date is December 1, 2030.

- A school refunding bond issue of $11,230,000 dated March 1, 2021, provides for the serial retirement of the principal at a rate of $610,000 to $905,000 starting December 1, 2021 through December 1, 2023 and at a rate of $1,440,000 to $5,675,000 annually starting December 1, 2028. Interest is payable on these bonds on June 1 and December 1 each year at rates ranging from .40% to 1.90% per annum. The final maturity date is December 1, 2030. This issue advance refunded the outstanding bonds from the 2014 Issue (c) and paid $5,685,000 of the outstanding principal from the 2014 Working Cash issue (d). As a result of the refunding, at June 30, 2025, $5,005,000 of the 2014 Issue (c) and $5,685,000 of the 2014 Working Cash Issue are considered to be defeased and outstanding. These amounts were refunded on December 1, 2021.
- A school building bond issue of $89,330,000 dated May 31,2023, provides for the serial retirement of principal at a rate of $2,305,000 to $4,910,000 starting December 1, 2034. Interest is payable on the bonds December 1 and June 1 each year at rates varying from 4.13% to 5.50% per annum. The final maturity date is December 1, 2041. The issue provides funds for capital improvements, including constructing, renovating, repairing, expanding, improving, furnishing and equipping school sites, buildings and related facilities for school purposes in the District.
- A school refunding bond issue of $44,050,000 dated May 31, 2023, provides for the serial retirement of principal at a rate of $1,305,000 to $9,115,000 starting December 1, 2027. Interest is payable on the bonds December 1 and June 1 each year at rates varying from 4.75% to 5.00% per annum. The final maturity date is December 1, 2034. The issue refunded a portion of the District's outstanding Series 2007 bonds. The refunding resulted in an economic loss (difference between the present values of the debt service payments on the old and new debt) of $5,635,324.
- A fire prevention and safety bond issue of $6,130,000 dated December 5, 2023, provides for the serial retirement of principal at a rate of $425,000 to $1,675,000 starting December 1, 2024. Interest is payable on the bonds December 1 and June 1 each year at a rate of 5.00% per annum. The final maturity date is December 1, 2028. The issue provides funds for roof replacements at five District school buildings.
- A school building bond issue of $10,670,000 dated March 13, 2025. The bond issue includes serial bonds of $4,535,000 and term bonds of $6,135,000. The serial bonds call for the retirement of principal at a rate of $440,000 to $690,000 starting December 1, 2026. The term bonds provide for the retirement of principal at a rate of $740,000 to $1,385,000 starting December 1, 2035. Interest is payable on the bonds December 1 and June 1 each year at a rate of 5.00% per annum. The final maturity date is December 1, 2039. The issue provides funds for capital improvements, including constructing, renovating, repairing, expanding, improving, furnishing and equipping school sites, buildings and related facilities for school purposes in the District.

The annual requirements to retire the bonded debt outstanding are as follows:

Year	Principal	Interest	Discount On Capital Appreciation Bonds
2026	$ 4,111,860	$ 12,681,172	$ 3,853,140
2027	4,627,707	12,801,609	4,177,294
2028	8,910,000	8,400,753	—
2029	9,225,000	8,023,240	—
2030	9,525,000	7,608,748	—
2031-2035	50,765,000	31,944,521	—
2036-2040	70,910,000	15,920,400	—
2041-2042	22,250,000	780,656	—
	$ 180,324,567	$ 98,161,099	$ 8,030,434

Debt Certificates

As of June 30, 2025, the District had the following alternative borrowing obligation outstanding:

- A debt certificate issue of $13,040,000 dated December 5, 2023. The debt issue includes serial bonds of $9,190,000 and term bonds of $3,850,000. The serial bonds call for the retirement of principal at a rate of $25,000 to $3,755,000 starting in December 2025. The term bonds provides for the retirement of principal at a rate of $875,000 to $1,055,000 starting in December 2035. Interest is payable on the bonds December 1 and June 1 each year at rates varying from 4.375% to 5.000% per annum. The final maturity date is December 1, 2039. The issue provides funds for installing solar panels on seven of the District's school buildings. The District expects that the federal and State of Illinois rebates that it expects to receive after installing the solar panels and the energy savings therefrom, will provide the funds to pay the debt service on the certificates.

The annual requirements to retire the debt certificates outstanding are as follows:

Year	Principal	Interest
2026	$ 260,000	$ 626,487
2027	3,755,000	526,113
2028	490,000	419,987
2029	530,000	394,488
2030	570,000	366,987
2031-2035	3,560,000	1,343,688
2036-2040	3,875,000	370,762
	$ 13,040,000	$ 4,048,512

Leases

As of June 30, 2025, the District had the following lease obligations outstanding:

- A copier lease in the amount of $126,396. This lease calls for annual payments of principal and interest of $33,006. The final payment will be made during the year ended June 30, 2026.
- A copier lease in the amount of $9,540. This lease calls for annual payments of principal and interest of $2,070. The final payment will be made during the year ended June 30, 2027.
- A facilities lease for the right to use available space at the Mannie Jackson Center for the Humanities in the amount of $423,373. This lease calls for annual payments of principal and interest of $90,000. The final payment will be made during the year ended June 30, 2027.
- A copier lease in the amount of $23,394. This lease calls for annual payments of principal and interest of $5,527. The final payment will be made during the year ended June 30, 2028.
- A facilities lease for the right to use available space at Mark Twain Plaza in the amount of $533,209. This lease calls for annual payments of principal and interest ranging from $157,635 to 199,683. The final payment will be made during the year ended June 30, 2027.
- A copier lease in the amount of $654,773. This lease calls for annual payments of principal and interest of $154,502. The final payment will be made during the year ended June 30, 2028.
- A facilities lease for the right to use available space at the Kettle River warehouse in the amount of $253,115. This lease calls for annual payments of principal and interest of $132,000. The final payment will be made during the year ended June 30, 2027.

The cost of the lease assets as of June 30, 2025 was $2,023,800 and is included in capital assets. Accumulated amortization is $1,092,170.

The annual requirements to retire the lease obligations outstanding at June 30, 2025 are as follows:

Year	Principal	Interest
2026	$ 543,680	$ 42,853
2027	296,077	17,273
2028	150,781	5,563
	$ 990,538	$ 65,689

Legal Debt Margin

The District's legal debt margin, computed in accordance with Illinois state statutes, is as follows:

Assessed valuation, January 1, 2024	$ 2,188,381,699
Legal debt limit at 13.80% of assessed valuation	$ 301,996,674
Long-term debt outstanding, June 30, 2025	(194,355,105)
Legal Debt Margin	$ 107,641,569

For purposes of this calculation, only leases, promissory notes, debt certificates and bonded indebtedness (excluding discount on capital appreciation bonds and unamortized premiums on bonds) are included in the long-term debt outstanding.

Unused Earned Absences

The aggregate amount of accrued unused earned absences at June 30, 2025 is $3,611,497. Payment of this obligation will be made from future sources of revenue. In accordance with regulatory basis reporting, this amount is not reported as a liability of the general long-term debt account group.

Other Post-Employment Benefits

GASB Statement No. 75, *Accounting and Financial Reporting by Employers for Post-Employment Benefits Other Than Pensions* requires the District to calculate and record a total other post-employment benefit obligation (OPEB). The OPEB is determined by an actuarial valuation. The District participates in two plans, one sponsored by the state of Illinois and a plan sponsored by the District. At June 30, 2025, the total OPEB obligation is $13,820,514. See Note 11 for more information. In accordance with regulatory basis reporting, this amount is not reported as a liability of the general long-term debt account group.

6. Special Tax Levies

Expenditures related to the Tort Immunity special tax levy are recorded in the Tort Immunity Fund. Expenditures related to the Fire Prevention and Safety special tax levy are recorded in the Fire Prevention and Safety Fund. In accordance with the Illinois School Code, the accumulated balance related to these levies may only be expended for specified purposes.

7. Interfund Receivables, Payables and Transfers

There were no interfund amounts due to or from individual funds at June 30, 2025.

During the year ended June 30, 2025, the District completed two permanent transfers as follows:

- $544,996 was transferred from the Educational Fund to the Debt Service Fund to finance current year lease payments.
- $678,991 was transferred from the Operations and Maintenance Fund to the Debt Service Fund to finance interest payments on Debt Certificates.

8. Property Taxes

The following are the tax rates applicable to the 2024 levy per $100 of assessed valuation:

Educational	$	2.7000
Operations and maintenance		0.5000
Transportation		0.2000
Retirement		0.0229
Social security		0.0832
Debt Service		0.7691
Tort immunity		0.1908
Working cash		0.0500
Lease		0.0500
Special education		0.0400
Fire prevention and safety		0.0500
	$	4.6560

9. Insurance Program

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees and natural disasters.

The District, along with various other local school districts, participates in the Mississippi Valley Intergovernmental Cooperative (MVIC), an insurance association for substantially all insurance coverage. The purpose of MVIC is to distribute the cost of self-insurance over similar entities. MVIC requires an annual premium payment to cover estimated claims payable and reserves for claims from each entity. The members of MVIC have no legal interest in assets, liabilities or fund balances of the insurance association. However, the District retains a contingent liability to fund its pro rata share of any deficit incurred by MVIC should it cease operations at some future date. The District's premium payments to MVIC for the year ended June 30, 2025 were $11,949,169. This amount includes premiums for the liability package policy ($1,540,247) and for medical insurance ($9,863,723), life insurance ($155,007) and dental insurance ($390,192) coverage paid by the District, its employees and eligible past employees. There have been no additional assessments since the District has entered this program.

During the year ended June 30, 2025, there were no significant reductions in insurance coverage. Settled claims have not exceeded insurance coverage in any of the past three years.

10. Retirement Fund Commitments

Illinois Municipal Retirement Fund

Plan Description

The District's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases and death benefits to plan members and beneficiaries. The District's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multiple-employer public pension fund. A summary of IMRF's pension benefits is provided in the Benefits Provided section that follows. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Annual Comprehensive Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position and required supplementary information. That report is available for download at www.imrf.org.

Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan. The Sheriff's Law Enforcement Personnel plan is for sheriffs, deputy sheriffs and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011 are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1.67% of the final rate of earnings for the first 15 years of service credit, plus 2.00% for each year of service credit after 15 years to a maximum of 75.00% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last ten years of service, divided by 48. Under Tier 1, the pension is increased by 3.00% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011 are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating members who retire at age 62 (reduced benefits) or after age 67 (full benefits) with ten years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1.67% of the final rate of earnings for the first 15 years of service credit, plus 2.00% for each year thereafter to a maximum of 75.00% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last ten years of IMRF service, divided by 96. Under Tier 2, each pension is increased on January 1 every year after retirement upon reaching age 67, by the lesser of:

- 3.00% of the original pension amount or
- One-half of the increase in the Consumer Price Index of the original pension amount.

Employees Covered By Benefit Terms

At December 31, 2024, the following employees were covered by the benefit terms:

	IMRF
Retirees and beneficiaries currently receiving benefits	398
Inactive plan members entitled to but not yet receiving benefits	974
Active plan members	480
	1,852

Contributions

As set by statute, the District's regular plan members are required to contribute 4.50% of their annual covered salary. The statute requires Districts to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District's annual contribution rate for calendar year 2024 was 5.08%. For the year ended June 30, 2025, the District contributed $802,459 to the plan. The District also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability

The District's net pension liability was measured as of December 31, 2024 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions

The following are the methods and assumptions were used to determine total pension liability at December 31, 2024:

- The actuarial cost method used was entry age normal.
- The asset valuation method used was market value of assets.
- The inflation rate was assumed to be 2.25%.
- Salary increases were expected to be 2.85% to 13.75%, including inflation.
- The investment rate of return was assumed to be 7.25%.
- Projected retirement age was from the experience-based table of rates, specific to the type of eligibility condition, last updated for the 2023 valuation pursuant to an experience study of the period 2020 to 2022.
- The IMRF-specific rates for mortality (for non-disabled retirees) were developed from the Pub-2010, amount-weighted, below-median income, general, retiree, male (adjusted 108.00%) and female (adjusted 106.40%) tables and future mortality improvements projected using scale MP-2021.
- For disabled retirees, the Pub-2010, amount-weighted, below-median income, general, disabled retiree, male and female (both unadjusted) tables and future mortality improvements projected using scale MP-2021.
- For active members, the Pub-2010, amount-weighted, below-median income, general, employee, male and female (both unadjusted) tables and future mortality improvements projected using scale MP-2021.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2024:

Asset Class	Target Percentage	Long-Term Expected Real Rate Of Return
Domestic equity	33.50%	4.35%
International equity	18.00%	5.40%
Fixed income	24.50%	5.20%
Real estate	10.50%	6.40%
Alternate investments	12.50%	4.85 – 6.25%
Cash equivalents	1.00%	3.60%
	100.00%	

Discount Rate – A single discount rate of 7.25% was used to measure the total pension liability. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that District contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The single discount rate reflects (1) the long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits) and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met). For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%; the municipal bond rate is 4.08% (3.77% in the prior year); and the resulting single discount rate is 7.25%.

Changes In The Net Pension Liability (Asset)

	Total Pension Liability (Asset) (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (Asset) (A) – (B)
Balances – December 31, 2023	$ 53,215,802	$ 51,254,809	$ 1,960,993
Changes For The Year			
Service cost	1,169,363	—	1,169,363
Interest on the total pension liability	3,795,754	—	3,795,754
Differences between expected and actual experience of the total pension liability	848,310	—	848,310
Contributions – district	—	695,592	(695,592)
Contributions – employees	—	616,093	(616,093)
Net investment income	—	5,054,490	(5,054,490)
Benefit payments, including refunds of employee contributions	(2,890,515)	(2,890,515)	—
Other (net transfer)	—	(846,917)	846,917
Net changes	2,922,912	2,628,743	294,169
Balances – December 31, 2024	$ 56,138,714	$ 53,883,552	$ 2,255,162

Sensitivity Of The Net Pension Liability To Changes In The Discount Rate

The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1.00% lower or 1.00% higher:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
District's Net Pension Liability (Asset)	$ 8,296,958	$ 2,255,162	$ (2,620,767)

Pension Expense. For the year ended June 30, 2025, the District recognized pension income of $2,812,715.

Teachers' Retirement System Of The State Of Illinois

Plan Description

The District participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-District defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active non-annuitants who are employed by a TRS-covered District to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at http://www.trsil.org/financial/acfrs/fy2024; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling (888) 678-3675, option 2.

Benefits Provided

TRS provides retirement, disability and death benefits. Tier 1 members have TRS or reciprocal system service prior to January 1, 2011. Tier 1 members qualify for retirement benefits at age 62 with five years of service, at age 60 with ten years or age 55 with 20 years. The benefit is determined by the average of the four highest consecutive years of creditable earnings within the last ten years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.20% of final average salary up to a maximum of 75.00% with 34 years of service.

Tier 2 members qualify for retirement benefits at age 67 with ten years of service or a discounted annuity can be paid at age 62 with ten years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the highest four. Disability provisions for Tier 2 are identical to those of Tier 1. Death benefits are payable under a formula that is different from Tier 1.

Essentially all Tier 1 retirees receive an annual 3.00% increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier 2 annual increases will be the lesser of 3.00% of the original benefit or 0.50% of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional Tier 3 hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2026. One program allows retiring Tier 1 members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier 1 and 2 members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and are funded by bonds issued by the state of Illinois.

Contributions

The state of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the system for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90.00% of the total actuarial liabilities of the system by the end of fiscal year 2045.

Contributions from active members and TRS contributing Districts are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2025 was 9.00% of creditable earnings. The member contribution, which may be paid on behalf of employees by the District, is submitted to TRS by the District.

On Behalf Contributions To TRS

The state of Illinois makes District pension contributions on behalf of the District. For the year ended June 30, 2025, state of Illinois contributions recognized by the District were based on the state's proportionate share of the pension expense associated with the District and the District recognized revenue and the expenditures of $23,384,779 in pension contributions from the state of Illinois.

2.2 Formula Contributions

Districts contribute 0.58% of total creditable earnings for the 2.2 formula changes. The contribution rate is specified by statute. Contributions for the year ended June 30, 2025 were $266,365.

Federal And Special Trust Fund Contributions

When TRS members are paid from federal and special trust funds administered by the District, there is a statutory requirement for the District to pay a District pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018.

Previously, District contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

For the year ended June 30, 2025, the District pension contribution was 10.34% of salaries paid from federal and special trust funds. For the year ended June 30, 2025, salaries totaling $944,725 were paid from federal and special trust funds that required District contributions of $97,684.

District Retirement Cost Contributions

Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The employer is required to make a one-time contribution to TRS for members granted salary increases over 6.00% if those salaries are used to calculate a retiree's final average salary.

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2025, the District paid $77,471 to TRS for employer contributions due on salary increases in excess of 6.00%, $575 for salary in excess of the Governor's statutory limitation and $0 for sick leave days granted in excess of the normal annual allotment.

Pension Liabilities and Pension Expense

At June 30, 2024, the District has a liability for its proportionate share of the net pension liability (first amount shown below) that reflected a reduction for state pension support provided to the District. The state's support and total are for disclosure purposes only. The District's proportionate share of the net pension liability, the related state support and the total portion of the net pension liability that was associated with the District were as follows:

District's proportionate share of the net pension liability	$ 3,503,557
State's proportionate share of the net pension liability associated with the District	292,121,513
	$ 295,625,070

The net pension liability was measured as of June 30, 2024 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2024. The District's proportion of the net pension liability was based on the District's share of contributions to TRS for the measurement year ended June 30, 2024, relative to the contributions of all participating TRS Districts and the state during that period. At June 30, 2024, the District's proportion was 0.004%, which is the same as its proportion measured as of June 30, 2023.

For the year ended June 30, 2025, the District recognized pension income of $604,818 of District resources in addition to pension expenses of $23,384,779 and revenue of $23,384,779 for support provided by the state.

Actuarial Assumptions

The total pension liability in the June 30, 2024 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.5%
Salary increases	Varies by amount of service credit
Investment rate of return	7.0%, net of pension plan investment expense, including inflation

In the June 30, 2024 actuarial valuation, mortality rates were based on the PubT-2010 table with appropriate adjustments for TRS experience. The rates are based on a fully-generational basis using projection table 2024 Adjusted Scale MP-2021. In the June 30, 2023 actuarial valuation, mortality rates were based on the PubT-2010 white collar table with appropriate adjustments for TRS experience. The rates were used on a fully-generational basis using projection table MP-2020.

The long-term (20 year) expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class that were used by the actuary are summarized in the following table:

Asset Class	Allocation	Long-Term Expected Real Rate Of Return
Global equity	37.00%	7.55%
Private equity	15.00%	10.28%
Public income	18.00%	5.81%
Private credit	8.00%	9.20%
Real assets	18.00%	7.01%
Diversifying strategies	4.00%	5.18%
	100.00%	

Discount Rate

At June 30, 2024, the discount rate used to measure the total pension liability was 7.00%, which was the same as the June 30, 2023 rate. The projection of cash flows used to determine the discount rate assumed that employee contributions, District contributions and state contributions will be made at the current statutorily-required rates.

Based on those assumptions, TRS's fiduciary net position at June 30, 2024 was projected to be available to make all projected future benefit payments of current active and inactive members and all benefit recipients. Tier 1's liability is partially funded by Tier 2 members, as the Tier 2 member contribution is higher than the cost of Tier 2 benefits. Due to this subsidy, contributions from future members in excess of the service cost are also included in the determination of the discount rate. All projected future payments were covered, so the long-term expected rate of return on TRS investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity Of The Employer's Proportionate Share Of The Net Pension Liability To Changes In The Discount Rate

The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.00%, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (6.00%) or 1-percentage point higher (8.00%) than the current rate:

	1.00% Decrease (6.00%)	Current Discount Rate (7.00%)	1.00% Increase (8.00%)
District's proportionate share of the net pension liability	$ 4,326,992	$ 3,503,557	$ 2,820,966

TRS Fiduciary Net Position

Detailed information about the TRS's fiduciary net position as of June 30, 2024 is available in the separately issued TRS Annual Comprehensive Financial Report.

11. Other Post Employment Benefits

The District contributes to two defined benefit OPEB plans: a single employer Plan sponsored by the District and a cost sharing multiple employer Plan sponsored by the state of Illinois.

District Plan

Plan Description

The Edwardsville Community Unit School District OPEB plan (the Plan) provides OPEB for certain eligible employees who retire from the District. The Plan is a single-employer defined benefit OPEB Plan that is administered by the District. The benefits and benefit levels are governed by District policy. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. The plan does not issue a stand-alone financial report.

Benefits Provided

The Plan provides an opportunity for continuation of medical and life insurance coverage to employees that retire from the District who have met the following eligibility criteria:

Teachers/Administrators (TRS) – Tier 1:

Early Retirement

Age 55 with 20 or more years of service in the State of Illinois

Normal Retirement

Age 62 with five or more years of service in the State of Illinois
Age 60 with ten or more years of service in the State of Illinois
Age 55 with 35 or more years of service in the State of Illinois

Teachers/Administrators (TRS) – Tier 2:

Early Retirement

Age 62 with ten or more years of service in the State of Illinois

Normal Retirement

Age 67 with ten or more years of service in the State of Illinois

Non-certified (IMRF) – Tier 1:

Early Retirement

Age 55 with eight or more years of service

Normal Retirement

Age 60 with eight or more years of service
Age 55 with 35 or more years of service

Non-certified (IMRF) – Tier 2:

Early Retirement

Age 62 with ten or more years of service

Normal Retirement

Age 67 with ten or more years of service
Age 62 with 35 or more years of service

Medical and Prescription Drug – Retiree health care coverage is available to eligible retirees of any age. A summary of the key plan design features for each plan is provided in the tables below:

Choice Plus POS	In-Network	Out-of-Network
Deductible (2X Family)	$1,000	$2,000
Coinsurance	90%	70%
Out of Pocket Maximum (2X Family)	$3,500	$7,000
Physician Office Visits	$30 copay	70% coin.
Emergency Room Service	$350 copay	
Prescription Drugs		
Generic	Retail – $15, Mail Order – $37.50	
Brand	Retail – $40, Mail Order – $100	
Non-Formulary	Retail – $70, Mail Order – $175	

HDHP with HSA	In-Network	Out-of-Network
Deductible (2X Family)	$2,250	$4,500
Coinsurance	90%	70%
Out of Pocket Maximum	$4,000	$8,000
Physician Office Visits	90% coin.	70% coin.
Emergency Room Service	90% coin.	
Prescription Drugs		
Generic	Retail – $15, Mail Order – $37.50	
Brand	Retail – $40, Mail Order – $100	
Non-Formulary	Retail – $70, Mail Order – $175	

Retirees who elect to participate in the medical and prescription drug plan must contribute the full premium equivalent rate for both single and family coverage in effect for the current plan year or any subsequent year at the premium rates in effect at that time. The benefits are provided in the form of an implicit rate subsidy where retirees pay combined active/retired rates for health coverage.

Life Insurance Benefits

Eligible retirees may purchase a basic life insurance benefit upon retirement. The life insurance volumes range between $5,000 and $60,000 depending on the class of the retiree. Retirees who elect to participate in the life insurance benefit plan pay the active/retiree blended rate of $0.165 per $1,000 per month.

Employees Covered by Benefit Terms

At June 30, 2025, the following employees were covered by the benefit terms:

Inactive employees currently receiving benefits	199
Inactive employees entitled to but not yet receiving benefit payments	—
Active employees	892
	1,091

Total OPEB Liability

The District's total OPEB liability of $2,174,633 was determined by an actuarial valuation as of June 30, 2025.

Actuarial Assumptions and Other Inputs

The total OPEB liability in the June 30, 2025 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement:

Salary increases	3.00%
Discount rate	5.2% (prior year 3.93%)
Healthcare cost trend rates:	
Pre-Medicare and prescription benefits	8.50% select trend, decreasing 0.39% each year for nine years; 0.10% thereafter to an ultimate trend rate of 4.00%
Medicare benefits	7.50% select trend, decreasing 0.39% each year for nine years; 0.10% thereafter to an ultimate trend rate of 4.00%
Stop loss fees	8.50% select trend, decreasing 0.39% each year for nine years; 0.10% thereafter to an ultimate trend rate of 4.00%
Administrative fees	4.00% select trend, 4.00% ultimate trend
Actuarial cost method	Entry age normal based on level percentage of projected salary
Amortization method	Experience assumptions gains and losses are amortized over a closed period of 15.7 years starting the current fiscal year, equal to the average remaining service of active and inactive plan members (who have no future service)

The discount rate was based on the index rate for 20-year tax-exempt general obligation bonds with an average rating of AA/Aa or higher (Bond Buyer 20-Bond GO Index).

Mortality rates were based on the Pub-2010 headcount weighted base mortality table with generational scale MP-2021 and applied on a gender specific and job class basis (teacher, safety or general, as applicable).

Changes In the Total OPEB Liability

		Total OPEB Liability
Total OPEB Liability at June 30, 2024	$	2,898,657
Change for the year:		
Service cost		89,442
Interest costs		116,753
Differences between expected and actual experience		(57,658)
Changes in assumptions or other inputs		(837,974)
Benefit payments		(34,587)
Change in total OPEB liability		(724,024)
Total OPEB Liability at June 30, 2025	**$**	**2,174,633**

Changes of Benefit Terms

There were no changes of benefit terms that significantly impacted the valuation.

Changes In Experience

The overall claims experience and census changes were updated to the most recent 2025 information and there was an update to the 24 most recent months of claims and premiums.

Changes In Assumptions

The following change in assumptions was used in the June 30, 2025 actuarial valuation:

- The discount rate shifted from 3.93% to 5.20%.
- The trend rates were updated to an initial rate of 8.50% (7.50% for Post-65) grading down to an ultimate rate of 4.00%. The Select trend rates are updated to reflect the higher than anticipated rising healthcare costs environment.
- The retirement and Termination Tables were updated to the Teachers Retirement System of Illinois as of June 30, 2024 and the Illinois Municipal Retirement Fund as of December 31, 2024.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (4.20%) or 1-percentage-point higher (6.20%) than the current discount rate:

	1.00% Decrease (4.20%)	Current Discount Rate (5.20%)	1.00% Increase (6.20%)
Total OPEB liability	$ 24,333,000	$ 2,174,633	$ 1,962,000

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	1.00% Decrease	Current Trend	1.00% Increase
Total OPEB liability	$ 2,162,000	$ 2,174,633	$ 2,182,000

OPEB Expense

For the year ended June 30, 2025, the District recognized OPEB expense of $44,849.

State Plan

Plan Description

The District participates in the Teachers' Retirement Insurance Program (TRIP or Plan). TRIP is a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that was established by the Illinois legislature for the benefit of retired employees of participating school districts throughout the State of Illinois (the State), excluding the Chicago Public School District. The Plan provides medical, prescription and behavioral health benefits to annuitants of TRS. TRIP does not provide vision, dental or life insurance benefits. Annuitants may participate in the State administered Preferred Provider Organization plans or choose from several managed care options. TRIP is administered in accordance with the State Employees Group Insurance Act of 1971 (5 ILCS 375) which establishes the eligibility and benefit provisions of the Plan.

The Plan issues a publicly available financial report that can be found on the website of the Illinois Auditor General (http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp). The current reports are listed under Central Management Services (http://www.auditor.illinois.gov/Audit-Reports/CMS-THISF.asp). Prior reports are available under Healthcare and Family Services (http://www.auditor.illinois.gov/Audit-Reports/HEALTHCARE-FAMILY-SERVICES-Teacher-Health-Ins-Sec-Fund.asp).

Benefits Provided

If a plan member enrolls in TRIP, they may enroll the following dependents: spouses; unmarried children age 26 and under; unmarried children age 26 and under that are full-time students, financially dependent for at least one-half of their support and eligible to be claimed on income tax return; disabled children that have been continuously disabled from causes originating prior to age 26, financially dependent for at least one-half of their support and eligible to be claimed on income tax return; and parents if they are financially dependent for at least one-half of their support and eligible to be claimed on income tax return.

Members who have not previously enrolled in TRIP are eligible to enroll when they begin receiving pension benefits through TRS, during any annual open enrollment period, when turning 65 or becoming Medicare eligible or after losing coverage by a former plan. Members and beneficiaries who previously were enrolled in TRIP and subsequently waive coverage, are only eligible to reenroll due to the loss of prior coverage by a former plan or at the attainment of age 65 or when Medicare eligible. Coverage through TRIP becomes secondary to Medicare after Medicare eligibility has been reached. Members must enroll in Medicare Parts A and B to receive the reduced premium available to Medicare eligible participants. Spouses of employees/retirees who die are eligible to maintain health insurance coverage until the surviving spouse's death. If the surviving spouse elects a monthly benefit, he or she becomes the member with the same TRIP rights.

Contributions

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of TRIP and amendments to the plan can be made only by legislative action with the Governor's approval. The plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the State to make a contribution to the Plan.

Currently, benefits offered through TRIP are financed through a combination of retiree premiums and percentage-of-payroll contributions from active employees, local school districts, the State and subsidies from the Federal Government. Contributions are made to the Teacher Health Insurance Security Fund. For fiscal year 2024, active members contribute 0.90% of pay and school districts contribute 0.67% of pay. Retired members contribute through premium payments based on the coverage elected, Medicare eligibility and the age of the member and dependents. The premium for retired members is not permitted to increase by more than 5.00% per year by statute. The Federal Government provides a Medicare Part D subsidy. Contributions to the Plan from the District were $307,774 for the year ended June 30, 2025.

On Behalf Contributions to TRIP

The state of Illinois makes employer retiree health insurance contributions on behalf of the employer. State contributions are intended to match contributions to TRIP from active members which were 0.90% of pay during the year ended June 30, 2025. State of Illinois contributions were $413,428 and the District recognized revenue and expenditures of this amount during the year.

OPEB Liabilities and OPEB Expense

At June 30, 2025, the District reported a liability for its proportionate share of the net OPEB liability (first amount shown below) that reflected a reduction for state OPEB support provided to the District. The state's support and total are for disclosure purposes only. The amount recognized by the District as its proportionate share of the net OPEB liability, the related state support and the total portion of the net OPEB liability that was associated with the District were as follows:

District's proportionate share of the net OPEB liability	$ 11,645,881
State's proportionate share of the net OPEB liability associated with the District	6,706,964
	$ 18,352,845

The net OPEB liability was measured as of June 30, 2024 and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2023 and projected to June 30, 2024. The District's proportion of the net OPEB liability was based on the District's share of contributions to TRIP for the measurement year ended June 30, 2024, relative to the projected contributions of all participating employers and the state during that period. At June 30, 2024 and 2023, the District's proportion was 0.15% and 0.14%, respectively.

For the year ended June 30, 2025, the District reported OPEB income of $3,494,611.

Actuarial Assumptions and Other Inputs

The total OPEB liability in the June 30, 2023 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement:

Inflation	2.25
Salary increases	Depends on service and ranges from 8.5% at one year of service to 3.5% at 20 or more years of service.
Investment rate of return	2.75%, net of OPEB plan investment expense, including inflation, for all plan years.
Healthcare cost trend rates	Trend for fiscal year 2025 are based on actual premium increases. For fiscal years on and after 2026, trend starts at 8.00% for non-Medicare costs and gradually decreases to an ultimate rate of 4.25% in 2041. For MAPD costs, trend rates are 15.00% in 2026 to 2030, 7.00% in 2031, gradually decreasing to an ultimate rate of 4.25% in 2041.
Mortality	Retirement and Beneficiary Annuitants: PubT-2010 retiree mortality table, adjusted for TRS experience. Disabled Annuitants: PubNS-2010 non-safety disabled retiree table. Pre-Retirement: Pub T-2010 employee mortality table. All tables reflect future mortality improvements using projection scale MP-2020.

The actuarial assumptions used in the June 30, 2023 valuation were based on the results of an actuarial experience study for the period July 1, 2017 – June 30, 2020, conducted by the pension system's actuary as approved by the pension system and are based on an established pattern of practice. The OPEB related assumptions were recommended by the Plan's actuary and approved by the Plan.

The following assumption changes were made since the last OPEB actuarial valuation as of June 30, 2022:

- The discount rate was changed from 3.86% at June 30, 2023 to 3.97% at June 30, 2024;
- The healthcare trend assumption was updated based on claim and enrollment experience through June 30, 2023, projected plan cost for plan year end June 30, 2024, premium changes through plan year end 2025 and expectation of future trend increases after June 30, 2024;
- Per capita claim costs for plan year end June 30, 2024, were updated based on projected claims and enrollment experience through June 30, 2024 and updated premium rates through plan year 2025.

During the plan year ended June 30, 2024, the Trust earned $21,998,000 in interest and the market value of assets at June 30, 2024, is $634.5 million. The long-term expected rate of return assumption was set to 2.75%.

The asset allocation of the Plan's portfolio and the long-term arithmetic real rate of return for each major asset class was not provided by the Plan.

Discount Rate

At June 30, 2024, the discount rate used to measure the total OPEB liability was 3.97%, which was a change from the June 30, 2023 rate of 3.86%. The projection of cash flows used to determine the discount rate assumed that contributions will continue to be made at the current statutorily-required rates. Because plan benefits are financed on a pay-as-you-go basis, the discount rate is consistent with the tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date.

Sensitivity of the Employer's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate

The following presents the District's proportionate share of the net OPEB liability calculated using the discount rate of 3.97%, as well as what the District's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is 1.00% lower (2.97%) or 1.00% higher (4.97%) than the current rate:

	1.00% Decrease (2.97%)	Current Discount Rate (3.97%)	1.00% Increase (4.97%)
District's proportionate share of the net OPEB liability	$ 12,996,557	$ 11,645,881	$ 10,454,796

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	1.00% Decrease	Current Trend	1.00% Increase
District's proportionate share of the net OPEB liability	$ 10,026,906	$ 11,645,881	$ 13,571,903

TRIP Fiduciary Net Position

The financial statements of the TRIP are included in the financial statements of the state of Illinois as a pension (and other employee benefit) trust fund. This fund is a non-appropriated trust fund held outside the State Treasury, with the State Treasurer as custodian. Additions deposited into the Trust are for the sole purpose of providing the health benefits to retirees and associated administrative costs.

12. Donor-Restricted Endowment

In a prior year, the Edwardsville Wrestling Club donated a newly constructed wrestling facility to the District. The value of the building was recorded in the general fixed assets account group. The District has entered into a 20-year operating agreement with the Edwardsville Wrestling Club defining the terms of the shared use of this facility. The Edwardsville Wrestling Club contributed an endowment in the principal amount of $635,000 which is maintained in a separate district bank account. This endowment has been recorded in the operations and maintenance fund. The income provided from the endowment is restricted to the annual maintenance and repair of this facility. During the year ended June 30, 2025, interest earnings on the endowment principal was $18,883. Annually, the District and the Edwardsville Wrestling Club will review the actual operation and maintenance expenses to determine if the income from the endowment adequately covers these costs. The principal is not to be used with the following exception: In the event certain major repair expenses may be required to keep the facility operating, such as a new roof or major capital improvement to the facility, the Board may authorize such expenditures out of the principal with a two-thirds vote. In addition, at the end of the term of the operating agreement the Board of Education may, upon a two-thirds vote, agree to dissolve the restrictive fund and use the proceeds to first cure any deficiencies or defects in the wrestling facility and second toward a capital expenditure of the District's adjoining Sports Complex.

13. Tax Abatements

The District is subject to tax abatements granted by Madison County, Illinois through the Gateway Commerce Center Enterprise Zone program. This program has the stated purpose of promoting and encouraging economic development within the designated areas.

Under the Gateway Commerce Center Enterprise Zone program, a contiguous area in portions of unincorporated Madison County and the municipalities of Edwardsville and Pontoon Beach were designed as an Illinois Enterprise Zone area on September 8, 1997. Property owners that improve and/or renovate industrial, commercial or manufacturing property within the Zone are eligible to receive a ten-year abatement of property taxes on the assessed value of the improvements and/or renovations.

As of June 30, 2025, the District's property tax revenue from the 2023 tax levy, which was used to finance the operations of the fiscal year ended June 30, 2025, were reduced by $4,651,683 as a result of these programs.

14. Commitments And Contingencies

- The District is involved in various legal proceedings and the District's management and legal counsel believe that these items will be resolved with no material adverse effect to the District.
- Certain revenue received from the Federal and state governments in the current and prior years are subject to audits by the granting agencies. Management believes adjustments, if any arising from these audits will not be significant. In addition, management estimates certain revenue receivable.
- In June 2022, the District entered into an electric energy sales agreement with ENGIE Resources LLC (ENGIE) which replaced a previous agreement with the Illinois Energy Consortium (IEC) related to electricity usage. Additionally, in relation to this agreement with ENGIE, the District entered into a price lock agreement (Price Lock) to fix the price for a percentage of its actual consumption in a billing cycle. The District will pay a single monthly charge for energy consumption and any other charges or fees imposed pursuant to the Agreement, as well as any applicate taxes and utility related charges. For all consumption that is not billed pursuant to a Price Lock, the District shall pay the monthly index charge per kWh and the retail adder price per kWh of electric energy consumed in the billing cycle. The current Price Lock is for 50.00% of electric energy consumed and ends on December 31, 2025.
- In February 2011, the District entered into a membership agreement with the Illinois Energy Consortium (IEC) for natural gas delivery. The District will pay a single monthly statement consolidating all natural gas charges, which include supply and delivery bills, Program Administrator charges and IEC administrative charges. The initial three-year term of this agreement began August 1, 2011. Thereafter, participation will automatically renew for one-year periods unless one party gives written notice to cancel.
- The District has entered into employment agreements with two employees. The terms of one agreement run through June 30, 2027 and one through June 30, 2028 and contain various provisions including compensation, benefits and effects of termination.

Page 25

	A	B	C	D	E	F
1	**SCHEDULE OF AD VALOREM TAX RECEIPTS**					
2	**Description (Enter Whole Dollars)**	**Taxes Received 7-1-24 thru 6-30-25 (from 2023 Levy & Prior Levies) ***	**Taxes Received (from the 2024 Levy)**	**Taxes Received (from 2023 & Prior Levies)**	**Total Estimated Taxes (from the 2024 Levy)**	**Estimated Taxes Due (from the 2024 Levy)**
3				**(Column B - C)**		**(Column E - C)**
4	Educational	54,257,798	236,140	54,021,658	59,518,512	59,282,372
5	Operations & Maintenance	9,865,020	42,934	9,822,086	10,821,547	10,778,613
6	Debt Services **	15,279,923	66,042	15,213,881	16,645,705	16,579,663
7	Transportation	3,946,008	17,174	3,928,834	4,328,619	4,311,445
8	Municipal Retirement	744,493	1,966	742,527	495,626	493,660
9	Capital Improvements	0		0		0
10	Working Cash	986,502	4,293	982,209	1,082,155	1,077,862
11	Tort Immunity	3,473,744	16,384	3,457,360	4,129,502	4,113,118
12	Fire Prevention & Safety	986,502	4,293	982,209	1,082,155	1,077,862
13	Leasing Levy	0		0		0
14	Special Education	789,165	3,435	785,730	865,724	862,289
15	Area Vocational Construction	0		0		0
16	Social Security/Medicare Only	1,802,601	7,144	1,795,457	1,800,706	1,793,562
17	Summer School	0		0		0
18	Other (Describe & Itemize)	0		0		0
19	**Totals**	92,131,756	399,805	91,731,951	100,770,251	100,370,446
20						
21	** The formulas in column B are unprotected to be overridden when reporting on an ACCRUAL basis.*					
22	*** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).*					

Page 26

SCHEDULE OF SHORT-TERM DEBT

Description (Enter Whole Dollars)	Outstanding Beginning July 1, 2024	Issued July 1, 2024 thru June 30, 2025	Retired July 1, 2024 thru June 30, 2025	Outstanding Ending June 30, 2025
CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES (CPPRT)				
Total CPPRT Notes				0
TAX ANTICIPATION WARRANTS (TAW)				
Educational Fund				0
Operations & Maintenance Fund				0
Debt Services - Construction				0
Debt Services - Working Cash				0
Debt Services - Refunding Bonds				0
Transportation Fund				0
Municipal Retirement/Social Security Fund				0
Fire Prevention & Safety Fund				0
Other - (Describe & Itemize)				0
Total TAWs	0	0	0	0
TAX ANTICIPATION NOTES (TAN)				
Educational Fund				0
Operations & Maintenance Fund				0
Fire Prevention & Safety Fund				0
Other - (Describe & Itemize)				0
Total TANs	0	0	0	0
TEACHERS'/EMPLOYEES' ORDERS (T/EO)				
Total T/EOs (Educational, Operations & Maintenance, & Transportation Funds)				0
General State Aid/Evidence-Based Funding Anticipation Certificates				
Total (All Funds)				0
OTHER SHORT-TERM BORROWING				
Total Other Short-Term Borrowing (Describe & Itemize)				0

SCHEDULE OF LONG-TERM DEBT

Long-Term Debt Identification or Name of Issue	Date of Issue (mm/dd/yy)	Amount of Original Issue	Type of Issue *	Counts Against Statutory Debt Limit? (Y/N)**	Outstanding Beginning July 1, 2024	Issued July 1, 2024 thru June 30, 2025	Any differences (Described and Itemize)	Retired July 1, 2024 thru June 30, 2025	Outstanding Ending June 30, 2025	Amount to be Provided for Payment on Long-Term Debt
Copier Lease 2020	07/01/21	126,396	7	Y	35,086			32,345	2,741	2,741
Copier Lease 2022	01/01/22	9,540	7	Y	5,280			1,927	3,353	3,353
Facility Lease-MJC	01/01/22	423,373	7	Y	222,716			84,007	138,709	138,709
Copier Lease 2023	11/07/22	23,394	7	Y	16,388			4,523	11,865	11,865
Copier Lease 2024	07/01/23	654,773	7	Y	539,863			121,583	418,280	418,280
Facility Lease-Mark Twain offices	09/01/23	533,209	7	Y	397,705			173,607	224,098	224,098
Facility Lease-Kettle River warehouse	01/01/25	253,115	7	Y			253,115	61,623	191,492	191,492
School Building Bond Issue 2007B	06/28/07	57,506,900	6	Y	5,446,033			1,955,414	3,490,619	3,487,297
School Building Bond Issue HLS 2007B	06/28/07	10,045,416	4	Y	2,563,500			839,552	1,723,948	1,723,948
School Refunding Bond Issue 2015	11/12/15	5,930,000	3	Y	5,930,000				5,930,000	5,930,000
School Refunding Bond Issue 2017	11/15/17	39,520,000	3	Y	10,605,000				10,605,000	10,605,000
School Refunding Bond Issue 2021	02/05/21	11,230,000	3	Y	8,820,000				8,820,000	8,820,000
School Building Bond Issue 2023A	05/31/23	89,330,000	6	Y	89,330,000				89,330,000	89,330,000
School Refunding Bond Issue 2023B	05/31/23	44,050,000	3	Y	44,050,000				44,050,000	44,050,000
School Building Bond Issue HLS 2023D	12/06/23	6,130,000	4	Y	6,130,000			425,000	5,705,000	5,705,000
Debt Certificates 2023C	12/06/23	13,040,000	9	Y	13,040,000				13,040,000	13,040,000
School Building Bond Issue 2025	03/13/25	10,670,000	6	Y		10,670,000			10,670,000	10,670,000
									0	
		289,476,116			187,131,571	10,670,000	253,115	3,699,581	194,355,105	194,351,783

▪ Each type of debt issued must be identified separately with the amount:

1. Working Cash Fund Bonds	4. Fire Prevent, Safety, Environmental and Energy Bonds	7. Leases	10. Other
2. Funding Bonds	5. Tort Judgment Bonds	8. Subscription-Based Information Technology Arrangements	11. Other
3. Refunding Bonds	6. Building Bonds	9. Other Debt Certificates	12. Other

** Debts that do not count against the debt limit may include:

Building bonds approved by referendum on or after Nov. 5, 2024; see 105 ILCS 5/19-1(p-225)

Refunding bonds issued to refund building bonds approved by referendum held on or after Nov. 5, 2024; see 105 ILCS 5/19-1(p-225)

Alternate revenue bonds paid from the alternate revenue source; see 30 ILCS 350/15

Warrants in anticipation of taxes levied according to provisions in 105 ILCS 5/17-16

Various individual exemptions; see 105 ILCS 5/19-1

Note: Working Cash Fund Bonds and Funding Bonds may be issued in excess of the statutory debt limit, but do count against the debt limit once issued.

Schedule of Restricted Local Tax Levies and Selected Revenues Sources
Schedule of Tort Immunity Expenditures

Page 27

	A B C D E	F	G	H	I	J	K
1	**SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES**						
2	**Description** (Enter Whole Dollars)	**Account No.**	**Tort Immunity** [a]	**Special Education**	**Area Vocational Construction**	**School Facility Occupation Taxes** [b]	**Driver Education**
3	**Cash Basis Fund Balance as of July 1, 2024**		1,182,367				
4	**RECEIPTS:**						
5	Ad Valorem Taxes Received by District	10, 20, 40 or 50-1100, 80	3,457,941				
6	Earnings on Investments	10, 20, 40, 50 or 60-1500, 80	32,334				
7	Drivers' Education Fees	10-1970					
8	School Facility Occupation Tax Proceeds	30 or 60-1983					
9	Driver Education	10 or 20-3370					
10	Other Receipts (Describe & Itemize)	--	0				
11	Sale of Bonds	10, 20, 40 or 60-7200					
12	**Total Receipts**		3,490,275	0	0	0	0
13	**DISBURSEMENTS:**						
14	Instruction	10 or 50-1000					
15	Facilities Acquisition & Construction Services	20 or 60-2530					
16	Tort Immunity Services	80	3,805,432				
17	**DEBT SERVICE:**						
18	Debt Services - Interest on Long-Term Debt	30-5200					
19	Debt Services - Principal Payments on Long-Term Debt (Lease/Purchase Principal Retired)	30-5300					
20	Debt Services Other (Describe & Itemize)	30-5400					
21	**Total Debt Services**					0	
22	Other Disbursements (Describe & Itemize)	--					
23	**Total Disbursements**		3,805,432	0	0	0	0
24	**Ending Cash Basis Fund Balance as of June 30, 2025**		867,210	0	0	0	0
25	**Reserved Cash Balance**	714					
26	**Unreserved Cash Balance**	730	867,210	0	0	0	0

SCHEDULE OF TORT IMMUNITY EXPENDITURES [a]

Yes [ ] **No** [x] Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103?

If yes, list in the aggregate the following:

Total Claims Payments:	3,805,432
Total Reserve Remaining:	867,210

In the following categories, itemize the Tort Immunity expenditures in line 31 above. Enter the total dollar amount for each category.

Expenditures:	
Workers' Compensation Act and/or Workers' Occupational Disease Act	956,500
Unemployment Insurance Act	0
Insurance (Regular or Self-Insurance)	583,319
Risk Management and Claims Service	0
Judgments/Settlements	0
Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction	2,265,613
Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)	0
Legal Services	0
Principal and Interest on Tort Bonds	0
Other -Explain on Itemization 44 tab	0
Total	0
G31 (Total Tort Expenditures) minus (G36 through G45) must equal 0	**OK**

[a] Schedules for Tort Immunity are to be completed for the revenues and expenditures reported in the Tort Immunity Fund (80) during the year.

[b] 55 ILCS 5/5-1006.7

Page 28

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

CARES, CRRSA, and ARP SCHEDULE - FY 2025

Click below for schedule instructions:

SCHEDULE INSTRUCTIONS

Please read schedule instructions before completing.

Did the school district/joint agreement receive/expend CARES, CRRSA, or ARP Federal Stimulus Funds in FY 2025	x	Yes		No

If the answer to the above question is "YES", this schedule must be completed.

PLEASE DO NOT REMOVE AND REINSERT THIS SCHEDULE INTO THE AFR. IF THE LINKS ARE BROKEN, THE AFR WILL BE SENT BACK TO THE AUDITOR FOR CORRECTION.

Part 1: CARES, CRRSA, and ARP REVENUE

Revenue Section A

Section A is for revenue recognized in FY 2025 reported on the FY 2025 AFR for FY 2022, FY 2023 and/or FY 2024 EXPENDITURES claimed on July 1, 2024, through June 30, 2025, FRIS grant expenditure reports for expenditures reported in the prior year FY 2022, FY 2023, and/or FY 2024 AFR.

Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	Total
ESSER II (only) (CRRSA Act) (FRIS SUB PROGRAM CODES: E2, FG, SE, PM, CP, D2, HT, ST, D4)	4998										0
ESSER III (only) (ARP) (FRIS SUBPROGRAM CODE: E3, CO, C3, D3, EB, ES, PM, S3, P4, 15, 25, 35, 45, 55, 65, 75)	4998										0
GEER II (only) (CRRSA) (FRIS SUBPROGRAM CODE: GO, RC, JK, JE)	4998										0
ARP IDEA (ARP) (FRIS SUBPROGRAM CODE: ID, EI, PS, CE)	4998										0
ARP Homeless I (ARP) (FRIS SUBPROGRAM CODE: HM, HL)	4998										0
CURES (Coronavirus State and Local Fiscal Recovery Funds) (FRIS PROGRAM CODE: BG, FS, AS, SW)	4998										0
Other CARES Act Revenue (not accounted for above) (Describe on Itemization tab)	4998										0
Other CRRSA Revenue (not accounted for above) (Describe on Itemization tab)	4998										0
Other ARP Revenue (not accounted for above) (Describe on Itemization tab)	4998										0
Total Revenue Section A		0	0		0	0	0			0	0

Revenue Section B

Section B is for revenue recognized in FY 2025 reported on the FY 2025 AFR and for FY 2025 EXPENDITURES claimed on July 1, 2024, through June 30, 2025, FRIS grant expenditure reports and reported in the FY 2025 AFR.

Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	Total
ESSER II (only) (CRRSA Act) (FRIS SUB PROGRAM CODES: E2, FG, SE, PM, CP, D2, HT, ST, D4)	4998										0
GEER II (only) (CRRSA) (FRIS SUBPROGRAM CODE: GO, RC, JK, JE)	4998										0
ESSER III (only) (ARP) (FRIS SUBPROGRAM CODE: E3, CO, C3, D3, EB, ES, PM, S3, P4, 15, 25, 35, 45, 55, 65, 75)	4998	110,242									110,242
ARP IDEA (ARP) (FRIS SUBPROGRAM CODE: ID, EI, PS, CE)	4998										0
ARP Homeless I (ARP) (FRIS SUBPROGRAM CODE: HM, HL)	4998										0
CURES (Coronavirus State and Local Fiscal Recovery Funds) (FRIS PROGRAM CODE: BG, FS, AS, SW)	4998										0
Other CARES Act Revenue (not accounted for above) (Describe on Itemization tab)	4998										0

Page 29

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
33	Other CRRSA Revenue (not accounted for above) (Describe on Itemization tab)	4998										0
34	Other ARP Revenue (not accounted for above) (Describe on Itemization tab)	4998										0
35	(Remaining) Other Federal Revenues in Revenue Acct 4998 - not accounted for elsewhere in Revenue Section A or Revenue Section B	4998										0
36	Total Revenue Section B		110,242	0		0	0	0			0	110,242
37	**Revenue Section C: Reconciliation for Revenue Account 4998 - Total Revenue**											
38	Total Other Federal Revenue (Section A plus Section B)	4998	110,242	0		0	0	0			0	110,242
39	Total Other Federal Revenue from Revenue Tab	4998	110,242	0		0	0	0			0	110,242
40	Difference (must equal 0)		0	0		0	0	0			0	0
41	Error must be corrected before submitting to ISBE		OK	OK		OK	OK	OK			OK	OK
42												
43	**Part 2: CARES, CRRSA, and ARP EXPENDITURES**											
44	**Review of the July 1, 2024 through June 30, 2025 FRIS Expenditures reports may assist in determining the expenditures to use below.**											
45	**Expenditure Section A:**											
46						DISBURSEMENTS						
47	**ESSER I EXPENDITURES (CARES)**					(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
48						Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
49	**FUNCTION**													
50	**1. List the total expenditures for the Functions 1000 and 2000 below**													
51	INSTRUCTION Total Expenditures	1000												0
52	SUPPORT SERVICES Total Expenditures	2000												0
54	**2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)**													
55	Facilities Acquisition and Construction Services (Total)	2530												0
56	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540												0
57	FOOD SERVICES (Total)	2560												0
59	**3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).**													
60	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000												0
61	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000												0
62	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology						0	0	0		0		0
63	**Expenditure Section B:**													
64						DISBURSEMENTS						
65	**ESSER II EXPENDITURES (CRRSA)**					(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
66						Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
67	**FUNCTION**													
68	**1. List the total expenditures for the Functions 1000 and 2000 below**													
69	INSTRUCTION Total Expenditures	1000												0
70	SUPPORT SERVICES Total Expenditures	2000												0

Page 30

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
72	**2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)**											
73	Facilities Acquisition and Construction Services (Total)	2530										0
74	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
75	FOOD SERVICES (Total)	2560										0
77	**3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).**											
78	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
79	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
80	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
81	**Expenditure Section C:**											
82				----------DISBURSEMENTS----------								
83	**GEER I EXPENDITURES (CARES)**			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
84				Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
85	**FUNCTION**											
86	**1. List the total expenditures for the Functions 1000 and 2000 below**											
87	INSTRUCTION Total Expenditures	1000										0
88	SUPPORT SERVICES Total Expenditures	2000										0
90	**2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)**											
91	Facilities Acquisition and Construction Services (Total)	2530										0
92	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
93	FOOD SERVICES (Total)	2560										0
95	**3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).**											
96	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
97	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
98	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
99	**Expenditure Section D:**											
100				----------DISBURSEMENTS----------								
101	**GEER II EXPENDITURES (CRRSA)**			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
102				Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
103	**FUNCTION**											
104	**1. List the total expenditures for the Functions 1000 and 2000 below**											
105	INSTRUCTION Total Expenditures	1000										0
106	SUPPORT SERVICES Total Expenditures	2000										0
108	**2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)**											
109	Facilities Acquisition and Construction Services (Total)	2530										0
110	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
111	FOOD SERVICES (Total)	2560										0

Page 31

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
113	**3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).**											
114	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
115	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
116	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
117	**Expenditure Section E:**											
118				----------DISBURSEMENTS----------								
119	**ESSER III EXPENDITURES (ARP)**			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
120				Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
121	**FUNCTION**											
122	**1. List the total expenditures for the Functions 1000 and 2000 below**											
123	INSTRUCTION Total Expenditures	1000										0
124	SUPPORT SERVICES Total Expenditures	2000		11,375	825	98,042						110,242
126	**2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)**											
127	Facilities Acquisition and Construction Services (Total)	2530										0
128	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
129	FOOD SERVICES (Total)	2560										0
131	**3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).**											
132	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
133	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
134	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
135	**Expenditure Section F:**											
136				----------DISBURSEMENTS----------								
137	**CRRSA Child Nutrition (CRRSA)**			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
138				Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
139	**FUNCTION**											
140	**1. List the total expenditures for the Functions 1000 and 2000 below**											
141	INSTRUCTION Total Expenditures	1000										0
142	SUPPORT SERVICES Total Expenditures	2000										0
144	**2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)**											
145	Facilities Acquisition and Construction Services (Total)	2530										0
146	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
147	FOOD SERVICES (Total)	2560										0
149	**3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).**											
150	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
151	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
152	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0

Page 32

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
153	**Expenditure Section G:**											
154				----------DISBURSEMENTS----------								
155	**ARP Child Nutrition (ARP)**			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
156				Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
157	**FUNCTION**											
158	**1. List the total expenditures for the Functions 1000 and 2000 below**											
159	INSTRUCTION Total Expenditures	1000										0
160	SUPPORT SERVICES Total Expenditures	2000										0
162	**2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)**											
163	Facilities Acquisition and Construction Services (Total)	2530										0
164	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
165	FOOD SERVICES (Total)	2560										0
167	**3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).**											
168	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
169	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
170	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
171	**Expenditure Section H:**											
172				----------DISBURSEMENTS----------								
173	**ARP IDEA (ARP)**			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
174				Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
175	**FUNCTION**											
176	**1. List the total expenditures for the Functions 1000 and 2000 below**											
177	INSTRUCTION Total Expenditures	1000										0
178	SUPPORT SERVICES Total Expenditures	2000										0
180	**2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)**											
181	Facilities Acquisition and Construction Services (Total)	2530										0
182	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
183	FOOD SERVICES (Total)	2560										0
185	**3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).**											
186	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
187	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
188	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
189	**Expenditure Section I:**											
190				----------DISBURSEMENTS----------								
191	**ARP Homeless I (ARP)**			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
192				Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
193	**FUNCTION**											
194	**1. List the total expenditures for the Functions 1000 and 2000 below**											
195	INSTRUCTION Total Expenditures	1000										0
196	SUPPORT SERVICES Total Expenditures	2000										0

Page 33

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
198	**2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)**											
199	Facilities Acquisition and Construction Services (Total)	2530										0
200	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
201	FOOD SERVICES (Total)	2560										0
202												
203	**3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).**											
204	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
205	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
206	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
207	**Expenditure Section J:**											
208				----------				DISBURSEMENTS				----------
209	**CURES (Coronavirus State and Local Fiscal Recovery Funds)**			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
210				Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
211	**FUNCTION**											
212	**1. List the total expenditures for the Functions 1000 and 2000 below**											
213	INSTRUCTION Total Expenditures	1000										0
214	SUPPORT SERVICES Total Expenditures	2000										0
215												
216	**2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)**											
217	Facilities Acquisition and Construction Services (Total)	2530										0
218	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
219	FOOD SERVICES (Total)	2560										0
220												
221	**3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).**											
222	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
223	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
224	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
225	**Expenditure Section K:**											
226				----------				DISBURSEMENTS				----------
227	**Other CARES Act Expenditures (not accounted for above)**			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
228				Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
229	**FUNCTION**											
230	**1. List the total expenditures for the Functions 1000 and 2000 below**											
231	INSTRUCTION Total Expenditures	1000										0
232	SUPPORT SERVICES Total Expenditures	2000										0
233												
234	**2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)**											
235	Facilities Acquisition and Construction Services (Total)	2530										0
236	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
237	FOOD SERVICES (Total)	2560										0
238												

Page 34

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
239	**3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).**											
240	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
241	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
242	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
243	**Expenditure Section L:**											
244				DISBURSEMENTS								
245	**Other CRRSA Expenditures (not accounted for above)**			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
246				Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
247	**FUNCTION**											
248	**1. List the total expenditures for the Functions 1000 and 2000 below**											
249	INSTRUCTION Total Expenditures	1000										0
250	SUPPORT SERVICES Total Expenditures	2000										0
252	**2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)**											
253	Facilities Acquisition and Construction Services (Total)	2530										0
254	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
255	FOOD SERVICES (Total)	2560										0
257	**3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).**											
258	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
259	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
260	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
261	**Expenditure Section M:**											
262				DISBURSEMENTS								
263	**Other ARP Expenditures (not accounted for above)**			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
264				Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
265	**FUNCTION**											
266	**1. List the total expenditures for the Functions 1000 and 2000 below**											
267	INSTRUCTION Total Expenditures	1000										0
268	SUPPORT SERVICES Total Expenditures	2000										0
270	**2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)**											
271	Facilities Acquisition and Construction Services (Total)	2530										0
272	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
273	FOOD SERVICES (Total)	2560										0

Page 35

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
275	**3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).**											
276	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
277	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
278	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
279												
280	**Expenditure Section N:**											
281	**TOTAL EXPENDITURES (from all CARES, CRRSA, & ARP funds)**			----------				DISBURSEMENTS				----------
282				(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
283				Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
284	**FUNCTION**											
285	INSTRUCTION	1000		0	0	0	0	0	0	0		0
286	SUPPORT SERVICES	2000		11,375	825	98,042	0	0	0	0		110,242
287	Facilities Acquisition and Construction Services (Total)	2530		0	0	0	0	0	0	0		0
288	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540		0	0	0	0	0	0	0		0
289	FOOD SERVICES (Total)	2560		0	0	0	0	0	0	0		0
290	**TOTAL EXPENDITURES**										**Functions 1000 & 2000 total**	110,242
291												
292	**Expenditure Section O:**											
293	**TOTAL TECHNOLOGY EXPENDITURES (from all CARES, CRRSA, & ARP funds)**			----------				DISBURSEMENTS				----------
294				(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
295				Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
296	**FUNCTION**											
297	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY Expenditures)	Total Technology				0	0	0		0		0

Page 36

	A	B	C	D	E	F	G	H	I	J	K	L
1	**SCHEDULE OF CAPITAL OUTLAY AND DEPRECIATION**											
2	**Description of Assets** (Enter Whole Dollars)	**Acct #**	**Cost Beginning July 1, 2024**	**Add: Additions July 1, 2024 thru June 30, 2025**	**Less: Deletions July 1, 2024 thru June 30, 2025**	**Cost Ending June 30, 2025**	**Life In Years**	**Accumlated Depreciation Beginning July 1, 2024**	**Add: Depreciation Allowable July 1, 2024 thru June 30, 2025**	**Less: Depreciation Deletions July 1, 2024 thru June 30, 2025**	**Accumulated Depreciation Ending June 30, 2025**	**Ending Balance Undepreciated June 30, 2025**
3	**Works of Art & Historical Treasures**	**210**				0					0	0
4	**Land**	**220**										
5	Non-Depreciable Land	221	5,706,903			5,706,903						5,706,903
6	Depreciable Land	222				0	**50**				0	0
7	**Buildings**	**230**										
8	Permanent Buildings	231	143,840,936	7,774,993		151,615,929	**50**	65,162,887	3,221,213		68,384,100	83,231,829
9	Temporary Buildings	232	32,123			32,123	**20**	13,999	644		14,643	17,480
10	Improvements Other than Buildings (Infrastructure)	240	15,252,284	503,190		15,755,474	**20**	12,348,576	536,379		12,884,955	2,870,519
11	**Capitalized Equipment**	**250**										
12	10 Yr Schedule	251	9,460,392	713,922	252,953	9,921,361	**10**	8,140,056	288,151	252,953	8,175,254	1,746,107
13	5 Yr Schedule	252	3,801,644	53,195		3,854,839	**5**	2,867,363	295,204		3,162,567	692,272
14	3 Yr Schedule	253	3,265,280			3,265,280	**3**	3,265,280			3,265,280	0
15	**Construction in Progress**	**260**	28,296,414	42,203,598	5,015,665	65,484,347	**--**					65,484,347
16	**Total Capital Assets**	**200**	209,655,976	51,248,898	5,268,618	255,636,256		91,798,161	4,341,591	252,953	95,886,799	159,749,457
17	**Non-Capitalized Equipment**	**700**				3,178,091	**10**		317,809			
18	**Allowable Depreciation**								4,659,400			

Page 37

	A	B	C	D	E	F	H
1	**ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2024 - 2025)**						
2	*This schedule is completed for school districts only.*						
4	**Fund**	**Sheet, Row**		**ACCOUNT NO - TITLE**		**Amount**	
6				**OPERATING EXPENSE PER PUPIL**			
7	**EXPENDITURES:**						
8	ED	Expenditures 16-24, L116		Total Expenditures	$	83,468,584	
9	O&M	Expenditures 16-24, L155		Total Expenditures		9,819,098	
10	DS	Expenditures 16-24, L178		Total Expenditures		16,864,354	
11	TR	Expenditures 16-24, L214		Total Expenditures		7,943,669	
12	MR/SS	Expenditures 16-24, L292		Total Expenditures		2,551,185	
13	TORT	Expenditures 16-24, L429		Total Expenditures		3,805,432	
14				**Total Expenditures**	$	**124,452,322**	
16	**LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:**						
18	TR	Revenues 10-15, L43, Col F	1412	Regular - Transp Fees from Other Districts (In State)	$	0	
19	TR	Revenues 10-15, L47, Col F	1421	Summer Sch - Transp. Fees from Pupils or Parents (In State)		0	
20	TR	Revenues 10-15, L48, Col F	1422	Summer Sch - Transp. Fees from Other Districts (In State)		0	
21	TR	Revenues 10-15, L49, Col F	1423	Summer Sch - Transp. Fees from Other Sources (In State)		0	
22	TR	Revenues 10-15, L50 Col F	1424	Summer Sch - Transp. Fees from Other Sources (Out of State)		0	
23	TR	Revenues 10-15, L52, Col F	1432	CTE - Transp Fees from Other Districts (In State)		0	
24	TR	Revenues 10-15, L56, Col F	1442	Special Ed - Transp Fees from Other Districts (In State)		0	
25	TR	Revenues 10-15, L59, Col F	1451	Adult - Transp Fees from Pupils or Parents (In State)		0	
26	TR	Revenues 10-15, L60, Col F	1452	Adult - Transp Fees from Other Districts (In State)		0	
27	TR	Revenues 10-15, L61, Col F	1453	Adult - Transp Fees from Other Sources (In State)		0	
28	TR	Revenues 10-15, L62, Col F	1454	Adult - Transp Fees from Other Sources (Out of State)		0	
29	O&M-TR	Revenues 10-15, L151, Col D & F	3410	Adult Ed (from ICCB)		0	
30	O&M-TR	Revenues 10-15, L152, Col D & F	3499	Adult Ed - Other (Describe & Itemize)		0	
31	O&M-TR	Revenues 10-15, L214, Col D,F	4600	Fed - Spec Education - Preschool Flow-Through		0	
32	O&M-TR	Revenues 10-15, L215, Col D,F	4605	Fed - Spec Education - Preschool Discretionary		0	
33	O&M	Revenues 10-15, L225, Col D	4810	Federal - Adult Education		0	
34	ED	Expenditures 16-24, L7, Col K - (G+I)	1125	Pre-K Programs		1,011,614	
35	ED	Expenditures 16-24, L9, Col K - (G+I)	1225	Special Education Programs Pre-K		289,127	
36	ED	Expenditures 16-24, L11, Col K - (G+I)	1275	Remedial and Supplemental Programs Pre-K		0	
37	ED	Expenditures 16-24, L12, Col K - (G+I)	1300	Adult/Continuing Education Programs		0	
38	ED	Expenditures 16-24, L15, Col K - (G+I)	1600	Summer School Programs		159,601	
39	ED	Expenditures 16-24, L20, Col K	1910	Pre-K Programs - Private Tuition		0	
40	ED	Expenditures 16-24, L21, Col K	1911	Regular K-12 Programs - Private Tuition		0	
41	ED	Expenditures 16-24, L22, Col K	1912	Special Education Programs K-12 - Private Tuition		1,404,179	
42	ED	Expenditures 16-24, L23, Col K	1913	Special Education Programs Pre-K - Tuition		45,194	
43	ED	Expenditures 16-24, L24, Col K	1914	Remedial/Supplemental Programs K-12 - Private Tuition		0	
44	ED	Expenditures 16-24, L25, Col K	1915	Remedial/Supplemental Programs Pre-K - Private Tuition		0	
45	ED	Expenditures 16-24, L26, Col K	1916	Adult/Continuing Education Programs - Private Tuition		0	
46	ED	Expenditures 16-24, L27, Col K	1917	CTE Programs - Private Tuition		0	
47	ED	Expenditures 16-24, L28, Col K	1918	Interscholastic Programs - Private Tuition		0	
48	ED	Expenditures 16-24, L29, Col K	1919	Summer School Programs - Private Tuition		0	
49	ED	Expenditures 16-24, L30, Col K	1920	Gifted Programs - Private Tuition		0	
50	ED	Expenditures 16-24, L31, Col K	1921	Bilingual Programs - Private Tuition		0	
51	ED	Expenditures 16-24, L32, Col K	1922	Truants Alternative/Optional Ed Progms - Private Tuition		0	
52	ED	Expenditures 16-24, L77, Col K - (G+I)	3000	Community Services		1,286,208	
53	ED	Expenditures 16-24, L104, Col K	4000	Total Payments to Other Govt Units		504,713	
54	ED	Expenditures 16-24, L116, Col G	-	Capital Outlay		1,865,674	
55	ED	Expenditures 16-24, L116, Col I	-	Non-Capitalized Equipment		3,143,316	
56	O&M	Expenditures 16-24, L134, Col K - (G+I)	3000	Community Services		0	
57	O&M	Expenditures 16-24, L143, Col K	4000	Total Payments to Other Govt Units		0	
58	O&M	Expenditures 16-24, L155, Col G	-	Capital Outlay		3,605,514	
59	O&M	Expenditures 16-24, L155, Col I	-	Non-Capitalized Equipment		34,775	
60	DS	Expenditures 16-24, L164, Col K	4000	Payments to Other Dist & Govt Units		0	
61	DS	Expenditures 16-24, L174, Col K	5300	Debt Service - Payments of Principal on Long-Term Debt		3,699,581	
62	TR	Expenditures 16-24, L189, Col K - (G+I)	3000	Community Services		0	
63	TR	Expenditures 16-24, L200, Col K	4000	Total Payments to Other Govt Units		0	
64	TR	Expenditures 16-24, L210, Col K	5300	Debt Service - Payments of Principal on Long-Term Debt		0	
65	TR	Expenditures 16-24, L214, Col G	-	Capital Outlay		34,870	
66	TR	Expenditures 16-24, L214, Col I	-	Non-Capitalized Equipment		0	
67	MR/SS	Expenditures 16-24, L220, Col K	1125	Pre-K Programs		42,864	
68	MR/SS	Expenditures 16-24, L222, Col K	1225	Special Education Programs - Pre-K		13,297	
69	MR/SS	Expenditures 16-24, L224, Col K	1275	Remedial and Supplemental Programs - Pre-K		0	
70	MR/SS	Expenditures 16-24, L225, Col K	1300	Adult/Continuing Education Programs		0	
71	MR/SS	Expenditures 16-24, L228, Col K	1600	Summer School Programs		1,642	
72	MR/SS	Expenditures 16-24, L277, Col K	3000	Community Services		138,268	
73	MR/SS	Expenditures 16-24, L282, Col K	4000	Total Payments to Other Govt Units		0	
74	Tort	Expenditures 16-24, L318, Col K - (G+I)	1125	Pre-K Programs		0	
75	Tort	Expenditures 16-24, L320, Col K - (G+I)	1225	Special Education Programs Pre-K		0	
76	Tort	Expenditures 16-24, L322, Col K - (G+I)	1275	Remedial and Supplemental Programs Pre-K		0	
77	Tort	Expenditures 16-24, L323, Col K - (G+I)	1300	Adult/Continuing Education Programs		0	
78	Tort	Expenditures 16-24, L326, Col K - (G+I)	1600	Summer School Programs		0	
79	Tort	Expenditures 16-24, L331, Col K	1910	Pre-K Programs - Private Tuition		0	
80	Tort	Expenditures 16-24, L332, Col K	1911	Regular K-12 Programs - Private Tuition		0	
81	Tort	Expenditures 16-24, L333, Col K	1912	Special Education Programs K-12 - Private Tuition		0	
82	Tort	Expenditures 16-24, L334, Col K	1913	Special Education Programs Pre-K - Tuition		0	
83	Tort	Expenditures 16-24, L335, Col K	1914	Remedial/Supplemental Programs K-12 - Private Tuition		0	
84	Tort	Expenditures 16-24, L336, Col K	1915	Remedial/Supplemental Programs Pre-K - Private Tuition		0	
85	Tort	Expenditures 16-24, L337, Col K	1916	Adult/Continuing Education Programs - Private Tuition		0	
86	Tort	Expenditures 16-24, L338, Col K	1917	CTE Programs - Private Tuition		0	
87	Tort	Expenditures 16-24, L339, Col K	1918	Interscholastic Programs - Private Tuition		0	

Page 38

	A	B	C	D	E	F	H
1	**ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2024 - 2025)**						
2	*This schedule is completed for school districts only.*						
4	**Fund**	**Sheet, Row**		**ACCOUNT NO - TITLE**		**Amount**	
88	Tort	Expenditures 16-24, L340, Col K	1919	Summer School Programs - Private Tuition		0	
89	Tort	Expenditures 16-24, L341, Col K	1920	Gifted Programs - Private Tuition		0	
90	Tort	Expenditures 16-24, L342, Col K	1921	Bilingual Programs - Private Tuition		0	
91	Tort	Expenditures 16-24, L343, Col K	1922	Truants Alternative/Optional Ed Programs - Private Tuition		0	
92	Tort	Expenditures 16-24, L388, Col K - (G+I)	3000	Community Services		0	
93	Tort	Expenditures 16-24, L415, Col K	4000	Total Payments to Other Govt Units		0	
94	Tort	Expenditures 16-24, L429, Col G	-	Capital Outlay		21,248	
95	Tort	Expenditures 16-24, L429, Col I	-	Non-Capitalized Equipment		0	
96				**Total Deductions for OEPP Computation (Sum of Lines 18 - 95)**	$	**17,301,685**	
97				**Total Operating Expenses Regular K-12 (Line 14 minus Line 96)**		107,150,637	
98				**9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2024-2025**		6,457.32	
99				**Estimated OEPP (Line 97 divided by Line 98)**	$	**16,593.67**	
101				**PER CAPITA TUITION CHARGE**			
103	**LESS OFFSETTING RECEIPTS/REVENUES:**						
104	TR	Revenues 10-15, L42, Col F	1411	Regular -Transp Fees from Pupils or Parents (In State)	$	0	
105	TR	Revenues 10-15, L44, Col F	1413	Regular - Transp Fees from Other Sources (In State)		0	
106	TR	Revenues 10-15, L45, Col F	1415	Regular - Transp Fees from Co-curricular Activities (In State)		0	
107	TR	Revenues 10-15, L46, Col F	1416	Regular Transp Fees from Other Sources (Out of State)		0	
108	TR	Revenues 10-15, L51, Col F	1431	CTE - Transp Fees from Pupils or Parents (In State)		0	
109	TR	Revenues 10-15, L53, Col F	1433	CTE - Transp Fees from Other Sources (In State)		0	
110	TR	Revenues 10-15, L54, Col F	1434	CTE - Transp Fees from Other Sources (Out of State)		0	
111	TR	Revenues 10-15, L55, Col F	1441	Special Ed - Transp Fees from Pupils or Parents (In State)		0	
112	TR	Revenues 10-15, L57, Col F	1443	Special Ed - Transp Fees from Other Sources (In State)		0	
113	TR	Revenues 10-15, L58, Col F	1444	Special Ed - Transp Fees from Other Sources (Out of State)		0	
114	ED	Revenues 10-15, L75, Col C	1600	Total Food Service		1,571,890	
115	ED-O&M	Revenues 10-15, L83, Col C,D	1700	Total District/School Activity Income (without Student Activity Funds)		506,502	
116	ED	Revenues 10-15, L86, Col C	1811	Rentals - Regular Textbooks		479,967	
117	ED	Revenues 10-15, L89, Col C	1819	Rentals - Other (Describe & Itemize)		24,543	
118	ED	Revenues 10-15, L90, Col C	1821	Sales - Regular Textbooks		0	
119	ED	Revenues 10-15, L93, Col C	1829	Sales - Other (Describe & Itemize)		0	
120	ED	Revenues 10-15, L94, Col C	1890	Other (Describe & Itemize)		0	
121	ED-O&M	Revenues 10-15, L97, Col C,D	1910	Rentals		101,615	
122	ED-O&M-TR	Revenues 10-15, L100, Col C,D,F	1940	Services Provided Other Districts		0	
123	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L106, Col C,D,E,F,G	1991	Payment from Other Districts		0	
124	ED	Revenues 10-15, L108, Col C	1993	Other Local Fees (Describe & Itemize)		1,766,417	
125	ED-O&M-TR	Revenues 10-15, L134, Col C,D,F	3100	Total Special Education		521,608	
126	ED-O&M-MR/SS	Revenues 10-15, L143, Col C,D,G	3200	Total Career and Technical Education		138,841	
127	ED-MR/SS	Revenues 10-15, L147, Col C,G	3300	Total Bilingual Ed		0	
128	ED	Revenues 10-15, L148, Col C	3360	State Free Lunch & Breakfast		9,476	
129	ED-O&M-MR/SS	Revenues 10-15, L149, Col C,D,G	3365	School Breakfast Initiative		0	
130	ED-O&M	Revenues 10-15, L150,Col C,D	3370	Driver Education		57,564	
131	ED-O&M-TR-MR/SS	Revenues 10-15, L157, Col C,D,F,G	3500	Total Transportation		3,370,124	
132	ED	Revenues 10-15, L158, Col C	3610	Learning Improvement - Change Grants		0	
133	ED-O&M-TR-MR/SS	Revenues 10-15, L159, Col C,D,F,G	3660	Scientific Literacy		0	
134	ED-TR-MR/SS	Revenues 10-15, L160, Col C,F,G	3695	Truant Alternative/Optional Education		0	
135	ED-O&M-TR-MR/SS	Revenues 10-15, L162, Col C,D,F,G	3766	Chicago General Education Block Grant		0	
136	ED-O&M-TR-MR/SS	Revenues 10-15, L163, Col C,D,F,G	3767	Chicago Educational Services Block Grant		0	
137	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L164, Col C,D,E,F,G	3775	School Safety & Educational Improvement Block Grant		0	
138	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L165, Col C,D,E,F,G	3780	Technology - Technology for Success		0	
139	ED-TR	Revenues 10-15, L166, Col C,F	3815	State Charter Schools		0	
140	O&M	Revenues 10-15, L169, Col D	3925	School Infrastructure - Maintenance Projects		0	
141	ED-O&M-DS-TR-MR/SS-Tort	Revenues 10-15, L170, Col C-G,J	3999	Other Restricted Revenue from State Sources		2,190,564	
142	ED	Revenues 10-15, L179, Col C	4045	Head Start (Subtract)		0	
143	ED-O&M-TR-MR/SS	Revenues 10-15, L183, Col C,D,F,G	-	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0	
144	ED-O&M-TR-MR/SS	Revenues 10-15, L190, Col C,D,F,G	4100	Total Title V		0	
145	ED-MR/SS	Revenues 10-15, L200, Col C,G	4200	Total Food Service		1,531,095	
146	ED-O&M-TR-MR/SS	Revenues 10-15, L206, Col C,D,F,G	4300	Total Title I		741,727	
147	ED-O&M-TR-MR/SS	Revenues 10-15, L212, Col C,D,F,G	4400	Total Title IV		57,490	
148	ED-O&M-TR-MR/SS	Revenues 10-15, L216, Col C,D,F,G	4620	Fed - Spec Education - IDEA - Flow Through		2,183,418	
149	ED-O&M-TR-MR/SS	Revenues 10-15, L217, Col C,D,F,G	4625	Fed - Spec Education - IDEA - Room & Board		146,426	
150	ED-O&M-TR-MR/SS	Revenues 10-15, L218, Col C,D,F,G	4630	Fed - Spec Education - IDEA - Discretionary		0	
151	ED-O&M-TR-MR/SS	Revenues 10-15, L219, Col C,D,F,G	4699	Fed - Spec Education - IDEA - Other (Describe & Itemize)		0	
152	ED-O&M-MR/SS	Revenues 10-15, L224, Col C,D,G	4700	Total CTE - Perkins		41,008	
177	ED-O&M-DS-TR-MR/SS-Tort	Revenue Adjustments (C225 thru J254)	4800	Total ARRA Program Adjustments		0	
178	ED	Revenues 10-15, L256, Col C	4901	Race to the Top		0	
179	ED-O&M-TR-MR/SS	Revenues 10-15, L257, Col C,D,F,G	4902	Race to the Top-Preschool Expansion Grant		0	
180	ED-TR-MR/SS	Revenues 10-15, L258, Col C,F,G	4905	Title III - Immigrant Education Program (IEP)		0	
181	ED-TR-MR/SS	Revenues 10-15, L259, Col C,F,G	4909	Title III - Language Inst Program - Limited Eng (LIPLEP)		16,372	
182	ED-O&M-TR-MR/SS	Revenues 10-15, L260, Col C,D,F,G	4920	McKinney Education for Homeless Children		1,855	
183	ED-O&M-TR-MR/SS	Revenues 10-15, L261, Col C,D,F,G	4930	Title II - Eisenhower Professional Development Formula		0	
184	ED-O&M-TR-MR/SS	Revenues 10-15, L262, Col C,D,F,G	4932	Title II - Teacher Quality		168,601	
185	ED-O&M-TR-MR/SS	Revenues 10-15, L263, Col C,D,F,G	4935	Title II - Part A – Supporting Effective Instruction – State Grants		0	
186	ED-O&M-TR-MR/SS	Revenues 10-15, L264, Col C,D,F,G	4960	Federal Charter Schools		0	
187	ED-O&M-TR-MR/SS	Revenues 10-15, L265, Col C,D,F,G	4981	State Assessment Grants		0	
188	ED-O&M-TR-MR/SS	Revenues 10-15, L266, Col C,D,F,G	4982	Grant for State Assessments and Related Activities		0	
189	ED-O&M-TR-MR/SS	Revenues 10-15, L267, Col C,D,F,G	4991	Medicaid Matching Funds - Administrative Outreach		187,232	
190	ED-O&M-TR-MR/SS	Revenues 10-15, L268, Col C,D,F,G	4992	Medicaid Matching Funds - Fee-for-Service Program		78,054	

Page 39

ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2024 - 2025)

This schedule is completed for school districts only.

	Fund	Sheet, Row		ACCOUNT NO - TITLE		Amount
191	ED-O&M-TR-MR/SS	Revenues 10-15, L269, Col C,D,F,G	4998	Other Restricted Grants Received from Fed. Govt. thru State (Describe & Itemize)		110,242
192	Federal Stimulus Revenue	CARES CRRSA ARP Schedule		Adjusting for FY21, FY22, FY23, FY24, or FY25 revenue received in FY25 for FY21, FY22, FY23, FY24, or FY25 Expenses		0
193	**ED-TR-MR/SS**	**Revenues (Part of EBF Payment)**	**3100**	**Special Education Contributions from EBF Funds ****		2,183,939
194	**ED-MR/SS**	**Revenues (Part of EBF Payment)**	**3300**	**English Learning (Bilingual) Contributions from EBF Funds ****		17,780
196				**Total Deductions for PCTC Computation (Line 104 through Line 194)**	$	**18,204,350**
197				**Net Operating Expense for Tuition Computation (Line 97 minus Line 196)**		88,946,287
198				**Total Depreciation Allowance (from page 36, Line 18, Col I)**		4,659,400
199				**Total Allowance for PCTC Computation (Line 197 plus Line 198)**		93,605,687
200				**9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2024-2025**		6,457.32
201				**Total Estimated PCTC (Line 199 divided by Line 200)**	* $	**14,496.06**

***The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE. The 9-month ADA listed on the this tab is NOT the final 9-month ADA.**

**Go to the Evidence-Based Funding Distribution Calculation webpage.

Under Reports, open the FY 2025 Special Education Funding Allocation Calculation Details and the FY 2025 English Learner Education Funding Allocation Calculation Details. Use the respective Excel file to locate the amount in column X for the Special Education Contribution and column V for the English Learner Contribution for the selected school district. Please enter 0 if the district does not have allocations for lines 193 and 194

Illinois State Board of Education
School Business Services Department

Current Year Payment on Contracts For Indirect Cost Rate Computation

Please do not remove and reinsert this tab from the workbook or paste into this tab. The AFR will be returned to the auditor if this tab is completed incorrectly.

This schedule is to calculate the amount allowed on contracts obligated by the school district for the Indirect Cost Rate calculation. The contracts should be only for purchase services and not for salary contracts. Do not include contracts for Capital Outlay (500) or Non-Capitalized Equipment (700) on this schedule. They are excluded from the Indirect Cost Rate calculation.

To determine the applicable contracts for this schedule, they must meet ALL three qualifications below:

1. ***The contract must be coded to one of the combinations listed on the icon below.***
2. ***The contract must meet the qualifications below on the "Subaward & Subcontract Guidance" and the "Indirect Cost Rate Plan" (Sub-agreement for Services).***
3. ***Only list contracts that were paid over $50,000 for the fiscal year.***

Use the resources to the right to determine if the contract should be listed below.

Subaward & Subcontract Guidance

Indirect Cost Rate Plan

Column A, B, C, D below must be completed for each contract. Enter Column B without hypens. Ex) 101000600

Column (E) and (F) are calculated automatically based on the information provided in Columns (A through D).

The amount in column (E) is the amount allowed on each contract in the Indirect Cost Rate calculation. The amount in column (F) is the amount that will be deducted from the base in the indirect cost rate (tab 41) for Program Year 2027.

Enter Fund-Function-Object Name, Where the Expenditure was Recorded (Column A)	Fund- Function- Object Number (Column B)	Enter Contracted Company Name (Column C)	Enter Current Year Amount Paid on Contract (must be less than or equal to amount reported in the AFR's "Expenditures 16-24" tab) (Column D)	Contract Amount Applied to the Indirect Cost Rate Base (Column E)	Contract Amount deducted from the Indirect Cost Rate Base (Column F)
Enter as shown here: ED-Instruction-Other	*10-1000-600*	*Company Name*	*500,000*	*50,000*	*450,000*
ED-Social Work Services-Purchased Services	10-2100-300	Mark Dixon DBA Emergent Learning	79,395	50,000	29,395
ED-Improvement of Instruction (SED)-Purchased Svcs	10-2200-300	SIUE	50,357	50,000	357
ED-Improvement of Instruction-Purchased Svcs	10-2200-300	Solution Tree	211,398	50,000	161,398
TR-Pupil Transportation-Purchased Services	40-2550-300	First Student	7,232,928	50,000	7,182,928
TR-Pupil Transportation-Purchased Services	40-2550-300	Harmony EMGE Schools	110,052	50,000	60,052
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Total			7,684,130	0	7,434,130

Page 41

ESTIMATED INDIRECT COST DATA

ESTIMATED INDIRECT COST RATE DATA

SECTION I

Financial Data To Assist Indirect Cost Rate Determination

(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures" tab.)

ALL OBJECTS EXCLUDE CAPITAL OUTLAY. With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.

Support Services - Direct Costs	
Direction of Business Support Services (10, 50, and 80 -2510)	
Fiscal Services (10, 50, & 80 -2520)	
Operation and Maintenance of Plant Services (10, 20, 50, and 80 -2540)	
Food Services (10 & 80 -2560) *Must be less than (P16, Col E-F, L65)* *Only include food costs.	1,715,393
Value of Commodities Received for Fiscal Year 2025 (Include the value of commodities when determining if a Single Audit is required).	331,629
Internal Services (10, 50, and 80 -2570)	
Staff Services (10, 50, and 80 -2640)	
Data Processing Services (10, 50, & 80 -2660)	

SECTION II

Estimated Indirect Cost Rate for Federal Programs

		Restricted Program		Unrestricted Program	
	Function	Indirect Costs	Direct Costs	Indirect Costs	Direct Costs
Instruction	1000		49,508,207		49,508,207
Support Services:					
Pupil	2100		7,729,801		7,729,801
Instructional Staff	2200		2,282,158		2,282,158
General Admin.	2300		1,966,412		1,966,412
School Admin.	2400		4,823,439		4,823,439
Business:					
Direction of Business Spt. Srv.	2510	284,213	0	284,213	0
Fiscal Services	2520	585,615	0	585,615	0
Oper. & Maint. Plant Services	2540		12,244,412	12,244,412	0
Pupil Transportation	2550		7,929,625		7,929,625
Food Services	2560		2,739,450		2,739,450
Internal Services	2570	0	0	0	0
Central:					
Direction of Central Spt. Srv.	2610		0		0
Plan, Rsrch, Dvlp, Eval. Srv.	2620		0		0
Information Services	2630		2,219,359		2,219,359
Staff Services	2640	1,264,255	0	1,264,255	0
Data Processing Services	2660	16,142	0	16,142	0
Other:	2900		1,629,705		1,629,705
Community Services	3000		1,424,476		1,424,476
Contracts Paid in CY over the allowed amount for ICR calculation (from page 40)			(7,434,130)		(7,434,130)
Total		2,150,225	87,062,914	14,394,637	74,818,502
		Restricted Rate*		**Unrestricted Rate***	
		Total Indirect Costs:	2,150,225	Total Indirect Costs:	14,394,637
		Total Direct Costs:	87,062,914	Total Direct Costs:	74,818,502
		= **2.47%**		= **19.24%**	

	A	B	C	D	E	F
1	**REPORT ON SHARED SERVICES OR OUTSOURCING**					
2	School Code, Section 17-1.1 (*Public Act 97-0357*)					
3	Fiscal Year Ending June 30, 2025					
5	*Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current, and next fiscal years.*					
6			Edwardsville CUSD 7			41-057-0070-26_AFR25 Edwardsville CUSD 7
7			41057007026			
8	*Check box if this schedule is not applicable.....*	☐	**Prior Fiscal Year**	**Current Fiscal Year**	**Next Fiscal Year**	**Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative, or Shared Service.**
9	Indicate with an (X) If Deficit Reduction Plan Is Required in the Budget ➡					
10	**Service or Function** ***(Check all that apply)***				**Barriers to Implementation**	(Limit text to 200 characters, for additional space use line 33 and 38)
11	Curriculum Planning					
12	Custodial Services					
13	Educational Shared Programs					
14	Employee Benefits		X	X		Alton #11, Cahokia #187, Calhoun #40, Collinsville #10, see below
15	Energy Purchasing					
16	Food Services					
17	Grant Writing					
18	Grounds Maintenance Services					
19	Insurance		X	X		Alton #11, Brussels #42, Cahokia #187, Calhoun #40, Collinsville #10, see below
20	Investment Pools					
21	Legal Services					
22	Maintenance Services					
23	Personnel Recruitment					
24	Professional Development					
25	Shared Personnel					
26	Special Education Cooperatives					
27	STEM (science, technology, engineering and math) Program Offerings					
28	Supply & Equipment Purchasing					
29	Technology Services					
30	Transportation					
31	Vocational Education Cooperatives					
32	All Other Joint/Cooperative Agreements					
33	Other					
34						
35	Additional space for Column (D) - Barriers to Implementation:					
36						
37						
38						
40	Additional space for Column (E) - Name of LEA :					
41	Employee benefits: Columbia #44, Granite City #9, Madison #12, Roxana #1, Triad #2, Venice #3					
42	Insurance: Columbia #44, Granite City #9, Madison #12, Roxana #1, Venice #3, East-Alton Wood River #14, Marissa #40, Jacksonville #117					
43						

This page is provided for detailed itemizations as requested within the body of the report.
Type Below.

	Revenues	Fund 10	Fund 20	Fund 40	Fund 50	Fund 60	Fund 80	Long-Term Debt
75.	Local-Other Food Service: In-district catering and prepaid student cafeteria accounts	16,673						
79.	Admissions Other: Performing Arts ticket sales	3,462						
90.	Rentals-Other: Technology damage/replacement fees	24,543						
109.	Other Local Fees: Kid Zone and Summer Zone	1,766,417						
110.	Other Local Revenues: E-Rate reimbursements	351,908	69,259					
110.	Other Local Revenues: Athletic and Performing Arts camps	179,316						
110.	Other Local Revenues: Dual Credit tuition reimbursement	87,034						
110.	Other Local Revenues: Miscellaneous	42,327	797					
110.	Other Local Revenues: Insurance payments		1,157,707					
110.	Other Local Revenues: Ameren lighting rebates		103,720					
110.	Other Local Revenues: Charter transportation reimbursements			12,857				
143.	CTE-Other: State education grant	27,262						
171.	Other Restricted Revenue from State: Broadband expansion grant	1,450,000						
171.	Other Restricted Revenue from State: DHS/DCFS childcare reimbursement	169,779						
171.	Other Restricted Revenue from State: Prevocational grant	49,675						
171.	Other Restricted Revenue from State: Orphanage tuition	512,553						
171.	Other Restricted Revenue from State: Library grant	8,557						
200.	Federal-Food Service Other: USDA food distribution	331,629						
206.	Title I-Other: School Improvement grant	25,847						
224.	CTE-Other: Perkins grant	41,008						
270.	Other Restricted Grants received from Fed: ARP ESSER III	110,242						
	Expenditures							
75.	Other Support Services: Medicaid claims processing fees	32,747						
85.	Other Payments to In-State Govt. Units: ROE detention home reimbursement	4,978						
241.	Other Support Services: Monitors' IMRF/FICA				57,597			
352.	Other Support Services-Pupil: Monitor's salaries and benefits						644,787	
386.	Other Support Services: Insurance; AED & safety supplies						1,596,958	
	Schedule of Long-Term Debt							
38.	GASB 87 Facility Lease							253,115