



MINUTEMAN
HIGH SCHOOL REVOLUTIONIZED

Fiscal Year 2027 Proposed Budget

TABLE OF CONTENTS

Cover Page	1
Table Of Contents	2
District Leadership	3
Executive Summary	4
Budget Principles and Priorities	6
Highlights	7
Total Enrollment	8
Applications	9
Historical Enrollment	10
FY2027 Debt/Capital Allocation	11
FY2027 Assessment to Member Towns	12
2026-2027 Proposed Changes	13
Supplementary Financial Information Cover Page	15
Summary of All Funds	16
FY2027 Revenue Plan by Funding Source	17
FY2026-FY2027 Revenue Difference	18
Grant Funding	19
Facilities Rental Revolving Account	20
Capital Stabilization Fund	21
FY2027 Proposed Budget by State Function Code	22
FY2027 Budget by Expense	23
FY2027 Estimated Revenue Plan	24
FY2027 Operating Assessment Formula	25
FY2027 Debt and Capital Assessment Formula	26
Addendum - Minuteman Technical Institute	28
Glossary	29

Non-Discrimination. Minuteman Regional Vocational Technical School District does not discriminate on the basis of race, color, national origin, sex, disability, religion, sexual orientation, or gender identity in its programs or activities, including its admissions and employment practices. The School district does not tolerate harassment or discrimination. An individual has been designated to coordinate compliance under Title IX and Section 504 and may be contacted through the Superintendent's Office, 758 Marrett Road, Lexington MA 02421, (781) 861-6500, ext. 7360

DISTRICT LEADERSHIP

SCHOOL COMMITTEE			
Acton	Pam Nourse, Vice Chair	Lancaster	Charlene Cabral
Arlington	Sarah Montague	Lexington	Sharon Musto, Secretary
Bolton	Linda Herbison	Needham	Jeffrey Stulin, Chair
Concord	Dee Ortner	Stow	Alice DeLuca
Dover	Mark Healey		
ADMINISTRATION LEADERSHIP TEAM		DEPARTMENT & CLUSTER LEADS	
Superintendent-Director	Heidi Driscoll	Trades and Transportation Pathway Lead	Al St. George
Assistant Superintendent of Student Services	Amy Perreault, Ed.D.	Engineering and Production Pathway Lead	Mike McQuilkin
Principal	Paul D'Alleva	Agriculture, Environmental and Life Sciences Pathway Lead	Sarah Ard
Assistant Principal	Brian Tildsley	Health, Hospitality and Human Service Pathway Lead	Nicole Copithorne
Director of Career and Technical Education (CTE)	Kathleen Bouchard	Communication Media Pathway Lead	Allison Barry
Business Manager	Nikki Andrade	English	Greg Donovan
Director of Human Resources and Compliance	Stephanie Albernaz	Humanities	Sheila Nagle
Director of Operations	Michelle Resendes	Mathematics	John Fusco
Director of Information Technology	Drew O'Connors	Science	Eric Marshall
Director of Marketing and Admissions	Erin Norsen	Special Education	Ashley Pisapia and Michael Guarino
Executive Director, Minuteman Technical Institute (MTI)	Nancy Palladino, Ph.D	Guidance	Diane Dempsey

EXECUTIVE SUMMARY

FY27 Budget – Overview

The Minuteman Regional Vocational Technical School District built a budget to be responsible, realistic and responsive to students. This budget provides a foundation to ensure our district gives all students and staff opportunities to learn and achieve more, while always planning for the future.

School Goals: The school's goals for the 2025-2026 academic year center around the Superintendent's entry findings while still supporting ongoing initiatives. Firstly, there is a commitment to enhancing access to knowledge about programming opportunities at Minuteman within our sending communities. Secondly, maximizing enrollment in the face of the new lottery system is a priority. Lastly, the theme of engagement and ownership permeates all that Minuteman does across all areas.

Academy Model and Career and Technical Education (CTE): This budget supports consistent delivery of high-quality career and technical education (CTE). Instructional delivery and professional development to support our academy model is an ongoing priority. Minuteman is organized around two (2) academies; Engineering, Construction and Trades Academy (10 Program Majors) and the Life Sciences and Services Academy (8 Program Majors). This includes Minuteman's Animal Science program who will graduate their third class in FY2027.

Special Education: Minuteman continues to support the social, emotional, and mental health of all students with the student support professionals who provide direct care, small group instruction, and classroom-based interventions and supports. Minuteman has one of the highest percentages of students receiving special education services of any public high school in Massachusetts. Approximately 46% of the students at Minuteman are receiving special education services, while our member towns average 14%. Additionally, 57% of the student population Minuteman serves is high needs, while our member towns average 23%. Our co-teaching model and small group support has helped our students exceed growth expectations for achievement and attain post-graduation success.

Admissions, Recruitment, Enrollment, and Retention: The enrollment shift towards in-district students is a key objective achieved by the investment in the new school building. Minuteman works actively to sustain member towns and overall student enrollment. Despite a decrease in member towns from 16 to 9, applications from member towns continue to primarily fill the incoming Freshman classes. Efforts, including information sessions, social media, marketing, and events, aim to inform families and students from all member towns about Minuteman's immersive vocational programming.

EXECUTIVE SUMMARY

In September of 2020, Minuteman surpassed the 85% capacity design enrollment of 628. Minuteman is now seeing a more noticeable stabilization in the number of Member Town District applications but continues to exceed slot allocations for the school. The freshman Class of 2026 and 2027 were the first classes with 100% Member Town enrollment. The freshman Class of 2028 and 2029 accepted all member town students and there were a limited number of spaces for Non-Member Town students as well. Minuteman welcomed a total 657 in September 2025.

Financial Impact: The enrollment trend indicates a shift toward member town enrollment, while continuing to include approximately 5% out-of-district enrollment. This pattern reflects consistency in out-of-district tuition revenue.

Minuteman collaborated with the Massachusetts Department of Elementary and Secondary Education (DESE) to implement a per-student capital fee from non-member districts. Like non-member tuition, the revenue generated from these capital fees is utilized to offset MSBA (Massachusetts School Building Authority) project debt assessments to our member towns.

Conclusion: The FY2027 Budget Recommendation of \$33,432,132 is a 2.99% increase compared to the prior year. Minuteman is presenting a 3.84% Operating Increase and 2.44% Increase in Member Assessments over FY2026.

BUDGET PRINCIPLES AND PRIORITIES

FY2027 Budget Priorities

The FY2027 budget priorities collectively present a comprehensive and strategic financial plan. This plan is crafted to effectively address to both salary and non-salary aspects, ensuring the fulfillment of operational needs. The primary emphasis is on providing high-quality career and technical education (CTE) to our students. Furthermore, the budget allocates resources to support future capital planning initiatives, highlighting a well-rounded and sustainable approach for the continued development of the School District.

Salary Budget Drivers:

Collective Bargaining Agreement: The Collective Bargaining agreement for 2027 - 2029 was successfully negotiated in December 2025. The budget includes a 3% salary increase, inclusive of step and lane advancements, in accordance with the agreement.

Addition of Position: The recommendation includes an addition of a 1.0 FTE Maintenance Worker. Funding for this position will be split evenly, with 50% supported by the General Fund and 50% by the Revolving Fund.

Market Adjustment: The Teacher Aides will be receiving a market adjustment in the FY2027 Budget to maintain competitive compensation levels.

Non-Salary Budget Drivers:

Supplies and Materials: Ensuring classrooms had adequate resources in the budget continues to be a focus. It's essential for ensuring students have hands-on, practical experience in our CTE programs.

Insurances: Rising insurance costs represent the largest non-salary budget driver in the FY2027 budget. The budget reflects higher retiree premiums consistent with market trends, as well as estimated Health Insurance costs for active employees.

Other Post Employment Benefit (OPEB): OPEB includes non-pension benefits provided to employees after retirement. The 2021 OPEB Advisory Group recommended a 5% increase, resulting in a total allocation of \$1,215,000 for current and future retiree health insurance. This breaks out as \$610,000 for current retiree health insurance and \$605,000 for the OPEB Trust Fund for future retirees. Due to the addition of a 1.0 FTE position, the budget includes an additional \$10,000 contribution to the OPEB Trust Fund, bringing the total OPEB allocation to \$1,225,000 and demonstrating the District's commitment to meeting long-term OPEB obligations.

Capital Stabilization: The FY2027 budget includes a \$100,000 increase to the Capital Stabilization Fund, bringing the annual contribution to \$1,050,000. The Capital Planning Committee recommends annual funding of \$100,000 increases until the maximum contribution level is reached. In FY2027, that would have been just over \$1,300,000. This fund supports emergency maintenance needs of the campus, long-term capital planning, and mitigation of future assessment increases. With the FY2027 contribution, the projected fund balance will be approximately \$6,300,000.

Other Capital Needs: Minuteman is participating in an MSBA Recommissioning Pilot Program, following the MSBA's 2023 Post-Occupancy Evaluation. Through this no-cost program, MSBA-selected consultants will assess the performance of the building's mechanical, electrical, plumbing, building envelope, and building management systems and provide a comprehensive final report with recommendations. Funding for other capital needs is on hold pending receipt of this report.

Debt Service - Athletic Field: The Debt Service for the Athletic Field will not be assessed to member towns. Instead, the offset for this expense will be funded from the Facilities Revolving Account, with the funding dependent on the rental revenue earned each year.

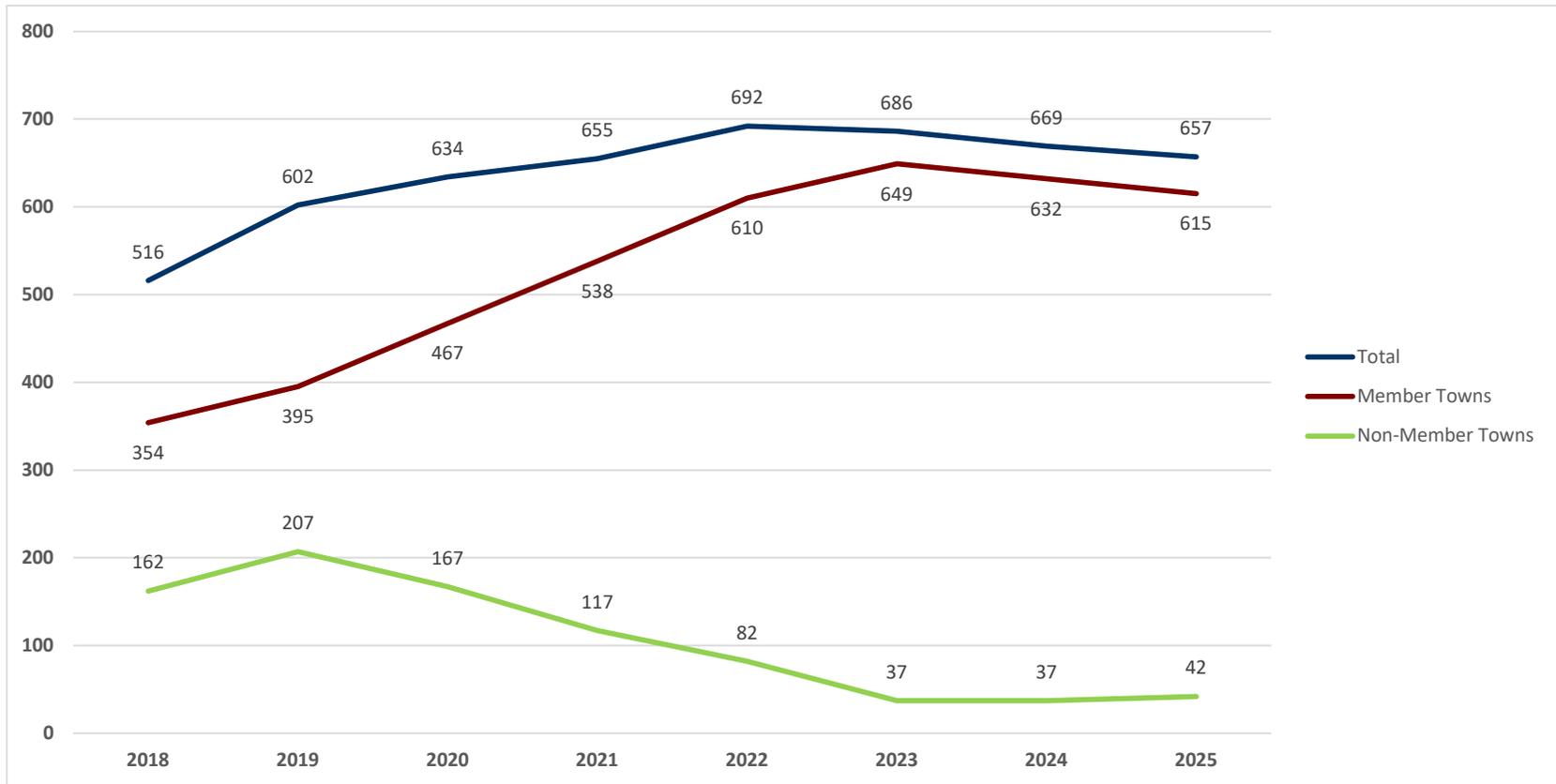
HIGHLIGHTS

CLASS OF 2025 - ACHIEVEMENTS
99% of all Minuteman students received either their OSHA 10 construction or OSHA General Industry certification
100% of Early Ed and Care students received their Department of Early Education and Care Certification in either Pre-School or Infant/Toddler and 100% received their American Red Cross Babysitting certification
100% of Automotive students received certifications in Alldata Certified Automotive Information Specialist and ASE certification in Maintenance and Light Repair
100% of Electrical students received Electrician License Credit certifications
100% of Environmental students achieved OSHA HAZWOPER certs
100% of Health Assisting students are certified in CPR/First Aid, and Certified Nurse Assistant (CNA), Dementia Certification and Home Health Aid
100% of Culinary students received Allergy Awareness Certificate
100% of Plumbing students received Plumbing Licence Credit certifications and 85% received Plumbing product specific tool operation certificates
100% of Radio & Television Broadcasting students received Adobe Premiere Certified User certifications

GRADUATE PLACEMENT										
Class of 2025 - 73% College bound, 22% Career bound, 2% Military and 3% Other										
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Number of Graduates	149	165	128	115	120	138	121	148	162	172
4 Year College	35%	40%	43%	44%	38%	44%	43%	45%	65%	60%
2 Year College	26%	24%	16%	19%	25%	10%	8%	14%	12%	13%
Employed	24%	30%	36%	24%	4%	26%	18%	11%	10%	22%
Military	2%	4%	2%	4%	3%	2%	0%	3%	1%	2%
Advanced Technical Training	5%	1%	0%	1%	3%	1%	17%	3%	1%	0%
Other	7%	1%	3%	8%	28%	17%	13%	24%	11%	3%
Total Positive Placement	93%	99%	97%	92%	73%	83%	87%	76%	89%	97%

CLASS OF 2025 - COLLEGE AND UNIVERSITY ACCEPTANCES
The Minuteman High School Class of 2025 graduates are attending almost 70 different colleges and universities. Those institutions include, but are not limited to, Bentley University, Boston Conservatory at Berklee, Boston University, Bunker Hill Community College, Central Maine Community College, Chapman University, Clark University, Clemson University, Colorado College, Colorado Mesa University, Colorado State University, Cornell University , the Culinary Institute of America, DePaul University, Dillard University, Drexel University, Embry-Riddle Aeronautical University, Emerson College, Fitchburg State University, Framingham State University, Hampshire College, Howard University, Illinois Institute of Technology, Johnson & Wales University, Keene State College, Lawrence University, Lesley University, Laboratory Institute of Merchandising College, Massachusetts Bay Community College, Massachusetts College of Art and Design, Massachusetts Maritime Academy, Middlesex Community College, Montana State University, Mount Wachusett Community College, New York University, Northeastern University, Paul Smith's College, Pratt Institute, Quinnipiac University, Regis College, Rhode Island School of Design, Ringling College of Art and Design, Rochester Institute of Technology, Roger Williams University, Rutgers University, Simmons University, Skidmore College, Smith College, Suffolk University, State University of New York at Oneonta, Tufts University, the University of California, Santa Barbara, the University of Connecticut, the University of Hartford, the University of Maine, the University of Massachusetts Amherst, the University of Massachusetts Boston, the University of Massachusetts Dartmouth, the University of Massachusetts Lowell, the University of New Hampshire, the University of Prince Edward Island, the University of Rhode Island, the University of Toronto, the University of Vermont, Vassar College, Wake Technical Community College, Wentworth Institute of Technology, Western New England University, and Worcester Polytechnic Institute.

TOTAL ENROLLMENT AS OF OCTOBER 1



APPLICATIONS

Class of	2025	2026	2027	2028	2029	2030
Total Applications	323	425	372	280	295	268*
Member Towns	261	309	284	217	234	201*
Non-Member Towns	62	116	88	63	61	67*

*: As of February 1, 2026

HISTORICAL ENROLLMENT OCTOBER 1st CENSUS

	FY12	FY13	FY14	FY15	FY16	FY17	FY18	FY19		FY20	FY21	FY22	FY23	FY24	FY25	FY26
TOWN	2011	2012	2013	2014	2015	2016	2017	2018	*	2019	2020	2021	2022	2023	2024	2025
Acton	30	21	26	30	33	35	35	32		36	59	78	83	94	83	71
Arlington	139	139	165	152	120	121	115	119		142	170	195	215	215	198	189
Bolton	10	10	11	10	9	11	11	11		13	15	24	33	36	38	31
Concord	18	10	7	16	17	21	18	25		25	25	33	36	41	38	40
Dover	2	2	1	3	2	1	1	0		3	4	3	4	5	5	3
Lancaster	19	22	27	32	39	38	47	47		54	56	49	58	58	59	63
Lexington	68	65	52	42	52	55	52	52		62	71	68	77	82	86	101
Needham	34	27	35	24	25	21	20	21		24	27	31	39	46	58	63
Stow	23	26	22	19	13	16	16	19		36	40	57	65	72	67	54
Belmont	41	34	31	31	26	28	22	28		44**	45	33	21	8	3	5
Boxborough	8	6	5	5	7	4	6	6		6	4	4	2	2	3	3
Carlisle	7	9	12	8	5	4	2	2		3	3	2	2	1	2	1
Lincoln	4	4	6	6	11	8	11	10		8	8	3	1	0	0	0
Sudbury	11	18	22	25	25	22	19	11		14	7	4	3	0	1	6
Wayland	13	12	11	4	2	7	8	7		10	10	6	4	1	1	3
Weston	3	4	4	3	5	7	3	1		3	2	2	0	0	0	0
Total Member Towns	430	409	437	410	391	347	337	354		395	467	538	610	649	632	615
Withdrawing Towns						52	49	37		88	79	54	33	12	10	18
Non-Member Towns	355	340	356	332	277	219	182	125		119	88	63	49	25	27	24
TOTAL	785	749	793	742	668	618	568	516		602	634	655	692	686	669	657

*Occupancy of new school facility

**Not included in FY21 Reimbursement Calculations

In-District until FY17	In-District FY18-FY20	In-District FY21 and Going Forward
------------------------	-----------------------	------------------------------------

FY2027 DEBT/CAPITAL ALLOCATION

FY2027 - DEBT/CAPITAL ALLOCATION BY PURPOSE

Purpose	Capital, Leases and Athletic Field Debt	School Building Project Debt	Total Debt/Capital
Copier Leases	90,000		90,000
\$36M Const. Bond - Debt Service Due		1,901,331	1,901,331
\$46M Const. Bond - Debt Service Due		2,931,519	2,931,519
\$12M Const. Bond - Debt Service Due		573,313	573,313
\$4.51M Const. Bond - Dept Service Due		286,550	286,550
\$1.79M Const. Bond - Debt Service Due	116,450		116,450
Stabilization Fund	1,050,000		1,050,000
Less: Prior Year Capital Fee Revenue		(329,698)	(329,698)
Less: Facilities Rental Revolving Revenue	(116,450)		(116,450)
Total - Debt/Capital	1,140,000	5,363,015	6,503,015

ALLOCATION OF DEBT/CAPITAL BY TOWN

Member Towns			
Acton	134,287	631,739	766,026
Arlington	352,051	1,656,187	2,008,237
Bolton	62,498	294,015	356,513
Concord	94,374	443,975	538,349
Dover	21,544	101,354	122,898
Lancaster	91,675	431,274	522,949
Lexington	166,082	781,314	947,396
Needham	104,424	491,254	595,678
Stow	113,065	531,903	644,968
Total Debt/Capital	1,140,000	5,363,015	6,503,015

Note: Of the 9 member towns, 7 communities have voted an exclusion override (shaded in grey). The other two communities are funding this debt through general funds.

FY2027 ASSESSMENT TO MEMBER TOWNS

	Enrollment (Rolling 4 yr. Average)	Preliminary Minimum Required Contribution	Transportation Assessment	Remaining Operation Assessment	Capital/Debt Service	Total FY2027 Assessment	Total FY2026 Assessment	Difference
ACTON	83.00	\$ 1,321,776	\$ 61,513	\$ 1,146,477	\$ 766,026	\$ 3,295,792	\$ 3,492,256	\$ (196,464)
ARLINGTON	204.75	\$ 3,280,570	\$ 151,743	\$ 2,828,207	\$ 2,008,237	\$ 8,268,757	\$ 8,330,941	\$ (62,184)
BOLTON	34.50	\$ 567,941	\$ 25,568	\$ 476,548	\$ 356,513	\$ 1,426,570	\$ 1,479,413	\$ (52,843)
CONCORD	38.75	\$ 784,228	\$ 28,718	\$ 535,253	\$ 538,349	\$ 1,886,548	\$ 1,752,117	\$ 134,431
DOVER	4.25	\$ 74,688	\$ 3,150	\$ 58,705	\$ 122,898	\$ 259,441	\$ 279,396	\$ (19,955)
LANCASTER	59.50	\$ 974,936	\$ 44,096	\$ 821,872	\$ 522,949	\$ 2,363,853	\$ 2,185,753	\$ 178,100
LEXINGTON	86.75	\$ 1,885,883	\$ 64,292	\$ 1,198,276	\$ 947,396	\$ 4,095,846	\$ 3,563,336	\$ 532,510
NEEDHAM	51.50	\$ 1,176,343	\$ 38,167	\$ 711,368	\$ 595,678	\$ 2,521,557	\$ 2,207,860	\$ 313,697
STOW	64.50	\$ 1,008,294	\$ 47,802	\$ 890,937	\$ 644,968	\$ 2,592,001	\$ 2,782,668	\$ (190,667)

2026 - 2027 PROPOSED CHANGES

Function	Description	FY2026 Budget - Superintendent Final	FY2027 Budget - Superintendent Recommended	FY2027 Budget +/- FY2026 Budget	% Change	Notes
1110	FUNC: School Committee - 1110	\$ 10,700	\$ 12,125	\$ 1,425	13.32%	
1210	FUNC: Superintendent - 1210	\$ 255,100	\$ 264,898	\$ 9,798	3.84%	
1220	FUNC: Assistant Superintendent - 1220	\$ 52,100	\$ 53,453	\$ 1,353	2.60%	
1230	FUNC: Other District-Wide Administration - 1230	\$ 420,694	\$ 487,259	\$ 66,565	15.82%	Other District-Wide Placeholder for Updated Marketing Materials and Roles
1410	FUNC: Business & Finance - 1410	\$ 487,910	\$ 493,242	\$ 5,332	1.09%	
1420	FUNC: Human Resources & Benefits - 1420	\$ 122,544	\$ 228,787	\$ 106,243	86.70%	Continued Support of Full-time Director of Human Resources and Compliance
1430	FUNC: Legal Services - 1430	\$ 100,000	\$ 90,000	\$ (10,000)	-10.00%	
1450	FUNC: Districtwide Administrative Technology - 1450	\$ 458,600	\$ 482,523	\$ 23,923	5.22%	
SUB-TOTAL-1000		\$ 1,907,648	\$ 2,112,287	\$ 204,639	10.73%	
2110	FUNC: Curriculum Directors (Supervisory) - 2110	\$ 658,030	\$ 625,476	\$ (32,554)	-4.95%	Reduction in Curriculum Needs
2120	FUNC: Department Heads (Non-Supervisory) - 2120	\$ 262,515	\$ 270,420	\$ 7,905	3.01%	
2130	FUNC: IT Leadership and Training - 2130	\$ 130,000	\$ 133,900	\$ 3,900	3.00%	
2210	FUNC: School Leadership (Principal/Asst. Principal) - 2210	\$ 615,610	\$ 565,293	\$ (50,317)	-8.17%	\$50,000 Grant Funding
2250	FUNC: Schoolwide Administrative Technology - 2250	\$ 65,000	\$ 66,000	\$ 1,000	1.54%	
2305	FUNC: Classroom Teachers - 2305	\$ 9,482,039	\$ 9,814,837	\$ 332,798	3.51%	3% Per CBA + Steps/Lanes
2320	FUNC: Medical Therapeutic Services - 2320	\$ 95,000	\$ 7,000	\$ (88,000)	-92.63%	Reduction in Contract Services to a Full Time Speech Language Pathologist (SLP) in IDEA/240 Grant
2324	FUNC: Long Term Substitutes - 2324	\$ 165,000	\$ 165,000	\$ -	0.00%	
2325	FUNC: Short Term Substitutes - 2325	\$ 30,000	\$ 30,000	\$ -	0.00%	
2330	FUNC: Paraprofessionals - 2330	\$ 261,962	\$ 392,006	\$ 130,044	49.64%	Market Adjustment for 7 Teacher Assistants + 2 FTE Teacher Assistants
2340	FUNC: Librarians/Media Center Directors - 2340	\$ 122,961	\$ 128,195	\$ 5,234	4.26%	
2354	FUNC: Instructional Coaching Stipends - 2354	\$ 13,324	\$ 14,023	\$ 700	5.25%	
2356	FUNC: Costs to Attend Professional Development - 2356	\$ 87,139	\$ 77,254	\$ (9,885)	-11.34%	
2410	FUNC: Textbooks - 2410	\$ 42,609	\$ 30,100	\$ (12,509)	-29.36%	
2415	FUNC: Other Instructional Materials (Libraries) - 2415	\$ 7,861	\$ 6,726	\$ (1,136)	-14.45%	
2420	FUNC: Instructional Equipment - 2420	\$ 74,348	\$ 73,644	\$ (704)	-0.95%	
2430	FUNC: Instructional Supplies - 2430	\$ 257,833	\$ 266,854	\$ 9,021	3.50%	
2440	FUNC: Other Instructional Services - 2440	\$ 94,606	\$ 107,927	\$ 13,321	14.08%	Increase in Other Instructional Services including Subscriptions in BioTech, Environmental, Health & Engineering Programs
2451	FUNC: Instructional Hardware - Student Devices - 2451	\$ 189,500	\$ 200,000	\$ 10,500	5.54%	
2455	FUNC: Instr. Software & Other Instr. Materials - 2455	\$ 91,801	\$ 104,027	\$ 12,226	13.32%	District Instructional Software Renewals
2710	FUNC: Guidance /Adjust Counselors - 2710	\$ 552,710	\$ 566,103	\$ 13,393	2.42%	
2720	FUNC: Testing & Assessment - 2720	\$ 33,000	\$ 23,500	\$ (9,500)	-28.79%	Hourly Service Reduction due to MTSS Support
2800	FUNC: Psychological Services - 2800	\$ 847,644	\$ 896,244	\$ 48,600	5.73%	
SUB-TOTAL-2000		\$ 14,180,492	\$ 14,564,529	\$ 384,037	2.71%	

2026 - 2027 PROPOSED CHANGES

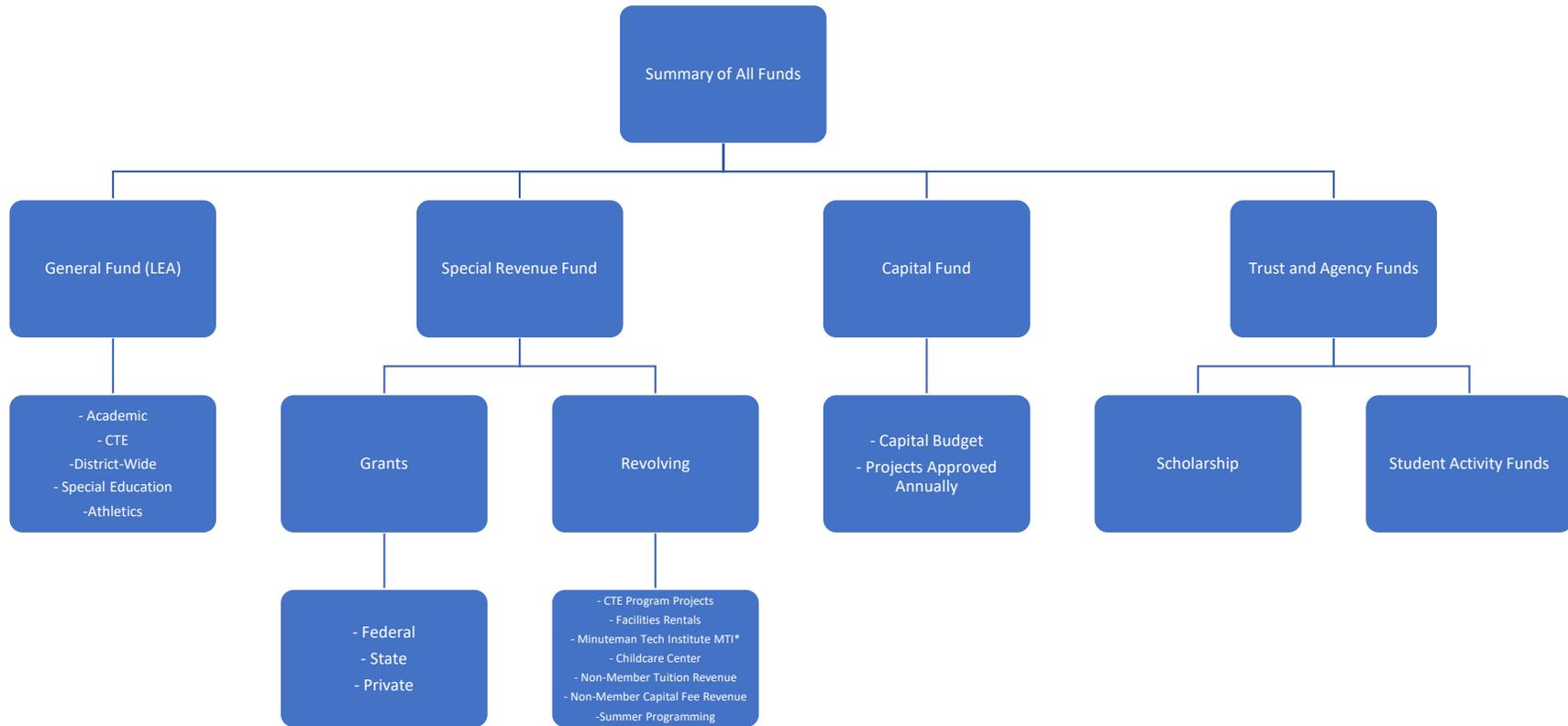
Function	Description	FY2026 Budget - Superintendent Final	FY2027 Budget - Superintendent Recommended	FY2027 Budget +/- FY2026 Budget	% Change	Notes
3200	FUNC: Medical/Health Services - 3200	\$ 216,292	\$ 202,745	\$ (13,547)	-6.26%	
3300	FUNC: Transportation Services - 3300	\$ 1,809,500	\$ 1,802,664	\$ (6,836)	-0.38%	
3510	FUNC: Athletics - 3510	\$ 485,783	\$ 488,399	\$ 2,616	0.54%	
3520	FUNC: Other Student Activities - 3520	\$ 150,701	\$ 153,284	\$ 2,583	1.71%	
3600	FUNC: School Security - 3600	\$ 122,000	\$ 102,950	\$ (19,050)	-15.61%	Hourly Service Reduction of After School Monitor due to MTSS Support
SUB-TOTAL - 3000		\$ 2,784,275	\$ 2,750,041	\$ (34,234)	-1.23%	
4110	FUNC: Custodial Services - 4110	\$ 291,664	\$ 330,046	\$ 38,382	13.16%	Addition of 0.5 FTE Custodian
4120	FUNC: Heating of Buildings - 4120	\$ 200,000	\$ 175,000	\$ (25,000)	-12.50%	Heating Based on FY2026 Actual Costs and FY27 Projections
4130	FUNC: Utility Services - 4130	\$ 598,500	\$ 649,500	\$ 51,000	8.52%	Electricity Based on FY2026 Actual Costs and FY27 Projections and Higher Hazardous Waste Removal Costs
4210	FUNC: Maintenance of Grounds - 4210	\$ 172,724	\$ 200,354	\$ 27,630	16.00%	Increased costs for Contracted Services, including Trash and Snow Removal.
4220	FUNC: Maintenance of Buildings - 4220	\$ 680,635	\$ 705,087	\$ 24,451	3.59%	
4230	FUNC: Maintenance of Equipment - 4230	\$ 47,850	\$ 48,042	\$ 192	0.40%	
4400	FUNC: Tech Infrastr, Maint & Support - Salaries - 4400	\$ 268,213	\$ 265,360	\$ (2,853)	-1.06%	
4450	FUNC: Tech Infrastr, Maint & Support - All Other - 4450	\$ 35,000	\$ 35,000	\$ -	0.00%	
SUB-TOTAL -4000		\$ 2,294,586	\$ 2,408,388	\$ 113,802	4.96%	
5100	FUNC: Employee Retirement Contributions- 5100	\$ 345,000	\$ 345,000	\$ -	0.00%	Minuteman Retirement Board Contribution per PERAC Funding Schedule
5150	FUNC: Employee Separation Costs - 5150	\$ 40,000	\$ 118,000	\$ 78,000	195.00%	Sick Leave Buy Back and Proper Classification of Early Retirement Incentive
5200	FUNC: Insurance for Active Employees - 5200	\$ 2,441,500	\$ 2,564,972	\$ 123,472	5.06%	
5250	FUNC: Insurance for Retired Employees- 5250	\$ 1,155,000	\$ 1,225,000	\$ 70,000	6.06%	OPEB Study Committee Recommendation: \$1,215,000 including Active Retiree Health Insurance and OPEB
5260	FUNC: Other Non-Employee Insurance - 5260	\$ 301,200	\$ 327,100	\$ 25,900	8.60%	
5350	FUNC: Rental/Lease of Buildings - 5350	\$ 8,250	\$ 12,000	\$ 3,750	45.45%	Graduation Rental including Parking
5450	FUNC: Debt Service - BANS - 5450	\$ -	\$ -	\$ -	-	
5500	FUNC: Other Fixed Charges - 5500	\$ 2,500	\$ 2,000	\$ (500)	-20.00%	
SUB-TOTAL - 5000		\$ 4,293,450	\$ 4,594,072	\$ 300,622	7.00%	
6200	FUNC: Civic Activities - 6200	\$ 19,160	\$ 28,650	\$ 9,490	49.53%	Contribution to MTI Program based on Post Secondary Chapter 70 Reimbursement
SUB-TOTAL - 6000		\$ 19,160	\$ 28,650	\$ 9,490	49.53%	
7200	FUNC: Acq & Improvement Of Buildings - 7200	\$ 1,088,257	\$ 1,050,000	\$ (38,257)	-3.52%	Funding Capital Stabilization at \$1,050,000 (\$100,000 Increase)
7300	FUNC: Acq & Improvement Of Equipment - 7300	\$ 105,000	\$ 90,000	\$ (15,000)	-14.29%	
SUB-TOTAL - 7000		\$ 1,193,257	\$ 1,140,000	\$ (53,257)	-4.46%	
8100	FUNC: Debt Service - Principal - 8100	\$ 2,700,000	\$ 2,880,000	\$ 180,000	6.67%	Principal Payments on School Building Project Debt
8600	FUNC: Debt Service - Interest - 8600	\$ 3,063,188	\$ 2,929,163	\$ (134,025)	-4.38%	Interest Payments on School Building Project Debt
SUB-TOTAL - 8000		\$ 5,763,188	\$ 5,809,163	\$ 45,975	0.80%	
9300	FUNC: Tuition to Non-Public Schools- 9300	\$ 25,000	\$ 25,000	\$ -	0.00%	
SUB-TOTAL - 9000		\$ 25,000	\$ 25,000	\$ -	0.00%	
TOTAL		\$ 32,461,056	\$ 33,432,132	\$ 971,074	2.99%	



MINUTEMAN
HIGH SCHOOL REVOLUTIONIZED

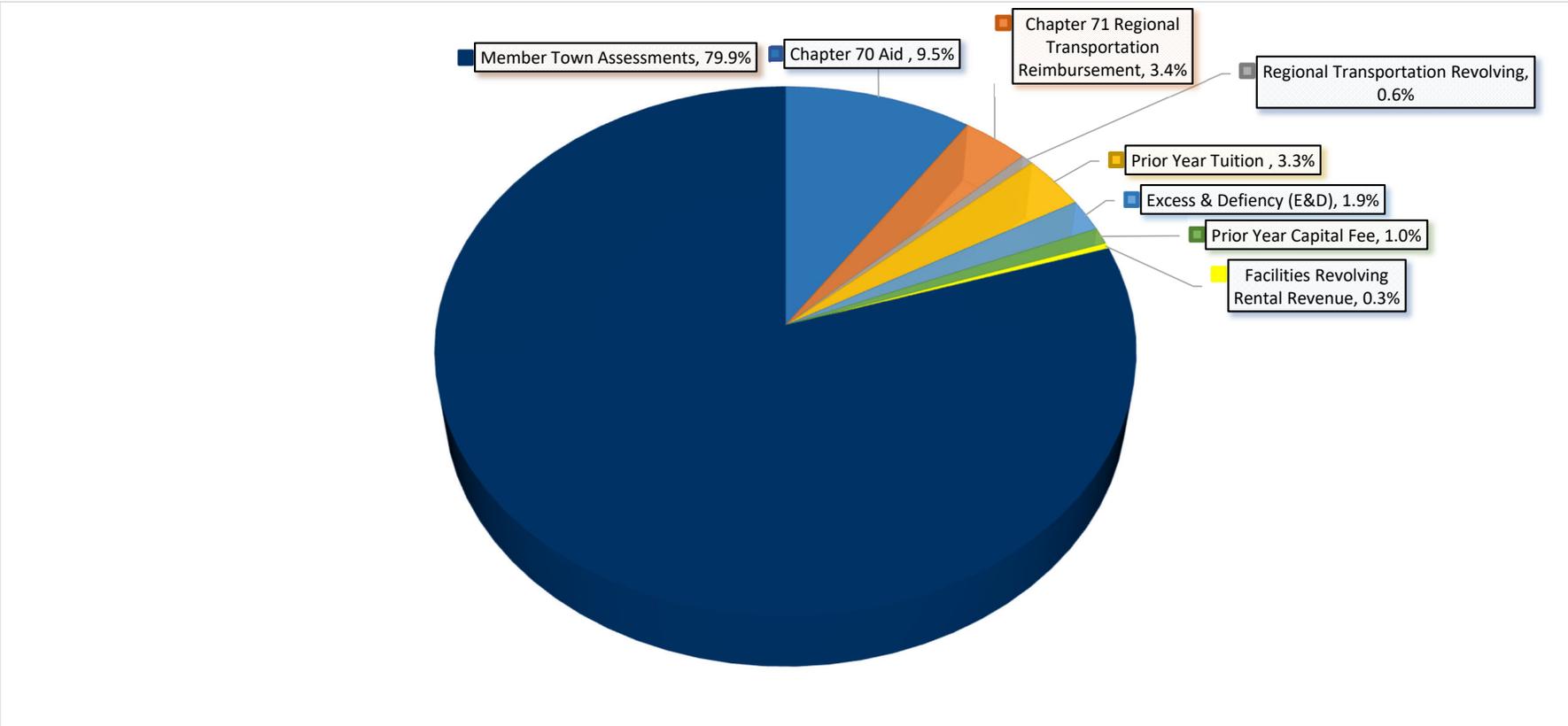
Supplementary Financial Information

SUMMARY OF ALL FUNDS



* See Addendum

FY2027 REVENUE PLAN BY FUNDING SOURCE



FY2026-FY2027 REVENUE DIFFERENCE

REVENUE SOURCE	FY2026 BUDGET	FY2027 RECOMMENDED	FY2026-FY2027 DIFFERENCE
Assessments	\$26,073,739	\$26,710,366	\$636,627
Chapter 70 Aid	\$3,142,029	\$3,188,454	\$46,425
Transportation Reimbursement	\$1,129,911	\$1,134,595	\$4,684
Transportation Revolving Revenue	\$0	\$203,019	\$203,019
Prior Year Tuition	\$809,464	\$1,099,550	\$290,086
E & D Budget Appropriation	\$650,000	\$650,000	\$0
E & D Budget Appropriation over 5%	\$285,372	\$0	-\$285,372
Prior Year Nonresident Capital Fee	\$255,341	\$329,698	\$74,357
Facilities Revolving Rental Revenue	\$115,200	\$116,450	\$1,250
TOTAL	\$32,461,056	\$33,432,132	\$971,076

GRANT FUNDING - FY2022 TO FY2026

GRANT TYPE	FY2022	FY2023	FY2024	FY2025	FY2026
Federal Competitive Grants	\$90,429	\$200,641	\$177,575	\$75,000	\$0
Federal Competitive Grants - Minuteman Technical Institute (MTI)	\$0	\$1,260,000	\$500,536	\$1,210,000	\$0
Federal Entitlement Grants*	\$565,907	\$601,023	\$624,216	\$587,467	\$640,789
Federal CvRF and ESSER Grants	\$773,668	\$0	\$11,000	\$0	\$0
TOTAL FEDERAL GRANTS RECEIVED	\$1,430,004	\$2,061,664	\$1,313,327	\$1,872,467	\$640,789
State Competitive Grants	\$205,000	\$899,000	\$149,317	\$469,840	\$0
State Competitive Grants - Minuteman Technical Institute (MTI)	\$1,270,000	\$0	\$0	\$0	\$0
State Coronavirus Prevention Grant	\$0	\$0	\$0	\$0	\$0
TOTAL STATE GRANTS RECEIVED	\$1,475,000	\$899,000	\$149,317	\$469,840	\$0
Other Competitive Grants	\$0	\$20,500	\$21,500	\$22,500	\$36,980
TOTAL OTHER GRANTS RECEIVED	\$0	\$20,500	\$21,500	\$22,500	\$36,980
TOTAL GRANT FUNDS RECEIVED	\$2,905,004	\$2,981,164	\$1,484,144	\$2,364,807	\$677,769

* Federal Entitlement Grants are enrollment driven. (Perkins Funding used for Salary, Supplies and Materials, Equipment and Professional Development.)

FACILITIES RENTAL REVOLVING ACCOUNT

REVENUE	2023 ACTUALS	2024 ACTUALS	2025 ACTUALS	2026 ACTUALS AS OF 12/31/2025 AND PROJECTED
RENTAL REVENUE				
OUTSIDE FIELDS	\$266,738	\$419,090	\$425,725	\$417,224
THEATER	\$80,150	\$163,949	\$49,455	\$23,250
GYMNASIUM	\$11,850	\$152,310	\$128,163	\$128,338
PAUL REVERE ROOM/OTHER SPACES	\$19,475	\$68,023	\$33,155	\$82,333
EXPENDITURES	\$378,213	\$803,371	\$636,498	\$651,144
DIRECT COSTS				
STAFFING				
FACILITIES DIRECTOR (20%)	\$0	\$20,606	\$30,636	\$46,119
RENTAL ASSISTANT	\$0	\$0	\$24,423	\$0
OVERTIME	\$7,376	\$54,607	\$22,183	\$25,000
OTHER EXPENSES				
ANNUAL CAPITAL RESERVE	\$0	\$237,600	\$237,600	\$237,600
UTILITY COSTS	\$562	\$74,362	\$69,603	\$75,000
ANNUAL MAINTENANCE COSTS	\$15,571	\$8,661	\$56,724	\$50,000
ONE TIME REPAIR - 20 MILL STREET	\$0	\$47,746	\$0	\$0
CARRYOVER DEFICIT - 16 AND 20 MILL STREET	\$0	\$8,824	\$0	\$0
DEBT SERVICE				
EXISTING DEBT	\$0	\$113,700	\$115,200	\$116,450
TOTAL USES OF FUNDS	\$23,509	\$566,106	\$556,369	\$550,169
SOURCES OVER/(UNDER) USES	\$354,704	\$237,265	\$80,129	\$100,975

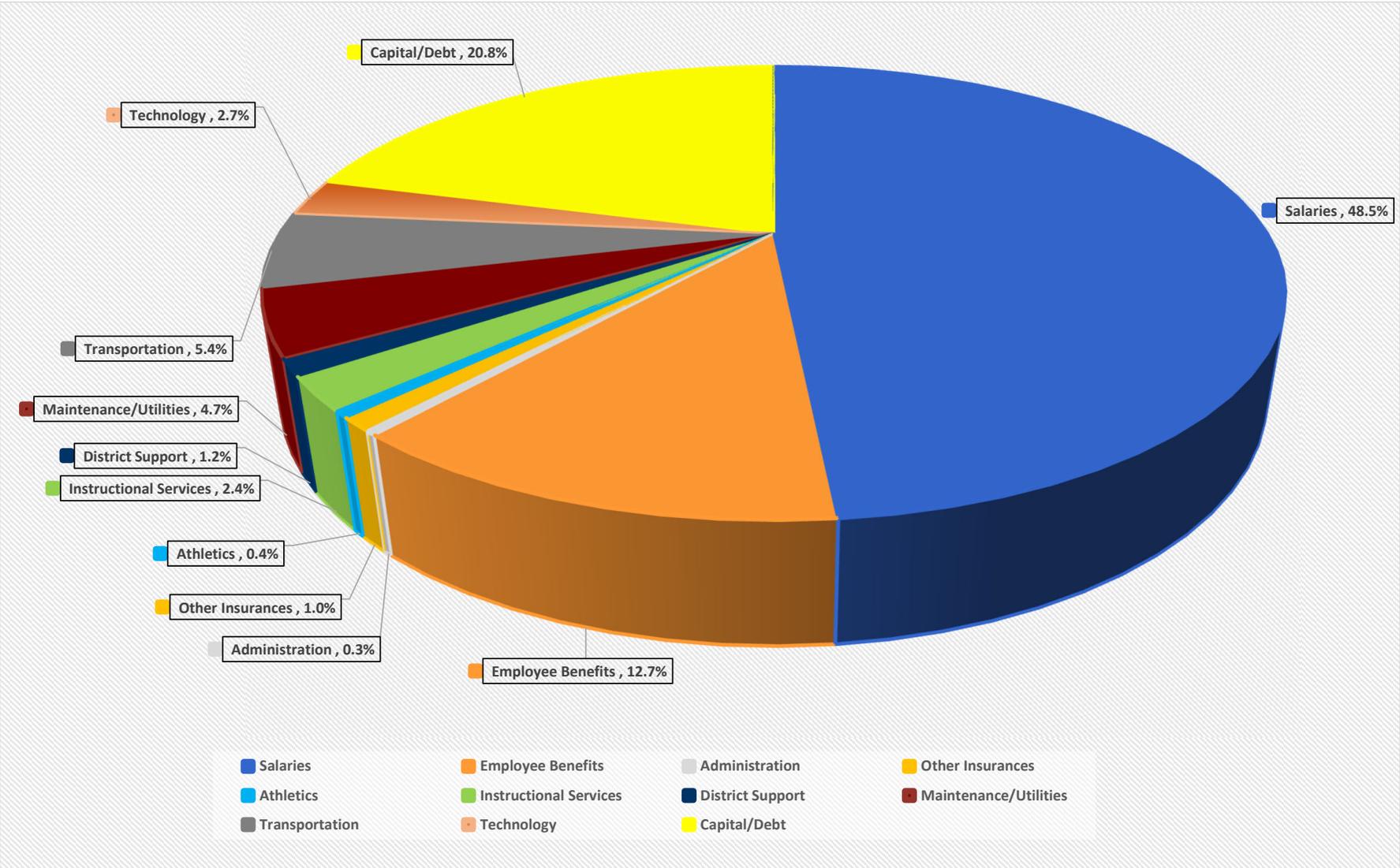
CAPITAL STABILIZATION FUND

BALANCE AS OF 6/30/2021	\$1,283,564.46
ADDITIONAL APPROPRIATIONS	\$350,000
ADDITIONAL 6/30/2022 APPROPRIATIONS TRANSFER	\$500,000
INTEREST REVENUE	\$4,675.17
EXPENDITURES - ATHLETIC FIELDS	-\$10,640
EXPENDITURES - NORTH BUILDING	-\$108,385.26
BALANCE AS OF 6/30/2022	\$2,019,214.37
ADDITIONAL APPROPRIATIONS	\$500,000
INTEREST REVENUE	\$89,688.31
EXPENDITURES - ATHLETIC FIELDS	-\$463,841.22
EXPENDITURES - NORTH BUILDING	-\$346,726.95
EXPENDITURES - WELDING TRUCK	-\$83,168.70
BALANCE AS OF 6/30/2023	\$1,715,165.81
ADDITIONAL APPROPRIATIONS	\$500,000
ADDITIONAL 6/30/2024 APPROPRIATIONS TRANSFER	\$463,489
ADDITIONAL 6/30/2024 APPROPRIATIONS TRANSFER	\$156,297
INTEREST REVENUE	\$138,322.18
EXPENDITURES - NORTH BUILDING	-\$94,245.45
BALANCE AS OF 6/30/2024	\$2,879,028.54
ADDITIONAL APPROPRIATIONS	\$850,000
ADDITIONAL 6/30/2025 APPROPRIATIONS TRANSFER	\$424,095
INTEREST REVENUE	\$178,620.81
EXPENDITURES - NORTH BUILDING	-\$64,287.42
BALANCE AS OF 6/30/2025	\$4,267,456.93
ADDITIONAL APPROPRIATIONS	\$950,000
INTEREST REVENUE THROUGH 12/31/2025	\$101,040.12
PROJECTED INTEREST REVENUE THROUGH 6/30/2026	\$101,040.12
EXPENDITURES - NORTH BUILDING THROUGH 12/31/2025	-\$12,404.96
PROJECTED EXPENDITURES - NORTH BUILDING (UP TO \$800,000)	-\$173,949.96
PROJECTED BALANCE AS OF 6/30/2026*	\$5,233,182.25
RECOMMENDATION FOR ADDITIONAL APPROPRIATIONS	\$1,050,000
PROJECTED BALANCE AS OF 6/30/2027*	\$6,283,182.25

FY2027 PROPOSED BUDGET BY STATE FUNCTION CODE

ACCOUNT CODE	ACCOUNT DESCRIPTION	FY2024 BUDGET	FY2025 BUDGET	FY2026 BUDGET	FY2027 BUDGET	DIFFERENCE
1000	Administration	\$1,983,583	\$1,852,991	\$1,907,648	\$2,112,287	\$204,639
2000	Student Instructional Services	\$12,960,497	\$13,752,857	\$14,180,492	\$14,564,529	\$384,037
3000	Student Services	\$2,201,896	\$2,503,809	\$2,784,275	\$2,750,041	(\$34,234)
4000	Operation & Maintenance	\$2,323,783	\$2,070,685	\$2,294,586	\$2,408,388	\$113,802
5000	Insurance, Retirement, Leases	\$3,958,839	\$3,973,000	\$4,293,450	\$4,594,072	\$300,622
6000	Community Services	-	\$27,508	\$19,160	\$28,650	\$9,490
7000	Asset Acquisition & Improvement	\$560,000	\$964,000	\$1,193,257	\$1,140,000	(\$53,257)
8000	Debt Service	\$6,297,728	\$6,362,370	\$5,763,188	\$5,809,163	\$45,975
9000	Tuition Payments	\$30,000	\$10,000	\$25,000	\$25,000	\$0
GENERAL FUND		\$30,316,325	\$31,517,219	\$32,461,056	\$33,432,132	\$971,074

FY2027 BUDGET BY EXPENSE





FY2027 REVENUE PLAN - SUPERINTENDENT FINAL RECOMMENDATION

	<u>FY2026</u>	<u>FY2027</u>	<u>Difference</u>	<u>% Chg.</u>
Operating Budget	25,504,611	26,482,969	978,358	3.84%
Capital Equipment/Leases/Athletic Fields	1,308,457	1,256,450	(52,007)	-3.97%
Sub-Total	26,813,068	27,739,419	926,351	3.45%
Building Project - Debt Service (1)	5,647,988	5,692,713	44,725	0.79%
Total Operating & Capital Budget	32,461,056	33,432,132	971,076	2.99%
Non-Assessment Revenue:				
Chapter 70 Aid	3,142,029	3,188,454	46,425	1.48%
Chapter 71 Regional Transportation Reimbursement	1,129,911	1,134,595	4,684	0.41%
Regional Transportation Revolving	-	203,019	203,019	100.00%
Prior Year Tuition	809,464	1,099,550	290,086	35.84%
Certified E & D	650,000	650,000	-	0.00%
Certified E & D Above 5%	285,372	-	(285,372)	-100.00%
Prior Year Nonresident Capital Fee	255,341	329,698	74,357	29.12%
Facilities Rental Revolving Revenue	115,200	116,450	1,250	1.09%
Total Non-Assessment Revenue	6,387,317	6,721,766	334,449	5.24%
Required Member Town Assessments	26,073,739	26,710,366	636,627	2.44%
Assessment Allocation by Category:				
Minimum Required Contribution	10,866,591	11,074,659	208,068	1.91%
Transportation Budget	782,589	465,050	(317,539)	-40.58%
Capital Equipment/Leases/Athletic Fields	1,193,257	1,140,000	(53,257)	-4.46%
Assessments over Minimum Contribution	7,855,342	8,667,642	812,300	10.34%
Building Project - Debt Assessment	5,375,960	5,363,015	(12,945)	-0.24%
Total Assessments	26,073,739	26,710,366	636,627	2.44%

(1) - A debt exclusion override was voted on this debt in the following towns: Acton, Arlington, Bolton, Concord, Dover, Lancaster and Stow. The other two member districts (Lexington and Needham) are funding debt through their general funds.

FY2027 OPERATING ASSESSMENT FORMULA



FY2027 ESTIMATED REVENUE PLAN - SUPERINTENDENT FINAL RECOMMENDATION

Total Required Assessments:	
Budget Assessment	
Required Minimum Contr.	\$ 11,074,659
Operating Portion	\$ 8,667,642
Transportation	\$ 1,802,664
Less: Reg. Trans. Reimb.	\$ (1,134,595)
Less: Reg. Trans. Rev.	\$ (203,019)
Debt and Capital Portion	\$ 6,503,015
Total Budget Assessment	\$ 26,710,366

Town/City	Operating Assessment							Debt/Capital	Total FY2027 Budget Assessment	Total FY2026 Budget Assessment	Change - FY2027 over FY2026	Percent Change - FY2027 over FY2026
	State Required Minimum Assessment ²		Transportation & Remaining Assessment Per District Agreement				Total Operating Assessment ⁴	Total Debt & Capital Assessment				
	State Foundation Enrollment (not incl. Post Second stds.)	FY27 ESTIMATED State Required Minimum Assessment ²	Total Grade 9-12 Enrollment ³	Transportation & Operating Assessment Share	Transportation Assessment Share	Total Remaining Operating Assessment						
Acton	71	1,321,776	83.00	13.23%	61,513	\$ 1,146,477	\$ 2,529,765	\$ 766,026	3,295,792	\$ 3,492,256	\$ (196,464)	-5.63%
Arlington	189	3,280,570	204.75	32.63%	151,743	\$ 2,828,207	\$ 6,260,520	\$ 2,008,237	8,268,757	\$ 8,330,941	\$ (62,184)	-0.75%
Bolton	31	567,941	34.50	5.50%	25,568	\$ 476,548	\$ 1,070,057	\$ 356,513	1,426,570	\$ 1,479,413	\$ (52,843)	-3.57%
Concord	40	784,228	38.75	6.18%	28,718	\$ 535,253	\$ 1,348,199	\$ 538,349	1,886,548	\$ 1,752,117	\$ 134,431	7.67%
Dover	3	74,688	4.25	0.68%	3,150	\$ 58,705	\$ 136,543	\$ 122,898	259,441	\$ 279,396	\$ (19,955)	-7.14%
Lancaster	63	974,936	59.50	9.48%	44,096	\$ 821,872	\$ 1,840,904	\$ 522,949	2,363,853	\$ 2,185,753	\$ 178,100	8.15%
Lexington	101	1,885,883	86.75	13.82%	64,292	\$ 1,198,276	\$ 3,148,450	\$ 947,396	4,095,846	\$ 3,563,336	\$ 532,510	14.94%
Needham	63	1,176,343	51.50	8.21%	38,167	\$ 711,368	\$ 1,925,879	\$ 595,678	2,521,557	\$ 2,207,860	\$ 313,697	14.21%
Stow	54	1,008,294	64.50	10.28%	47,802	\$ 890,937	\$ 1,947,033	\$ 644,968	2,592,001	\$ 2,782,668	\$ (190,667)	-6.85%
TOTAL	615	\$ 11,074,659	627.50	100.00%	\$ 465,050	\$ 8,667,642	\$ 20,207,351	\$ 6,503,015	\$ 26,710,366	\$ 26,073,739	\$ 636,627	2.44%

Footnotes:
 2. The state-required minimum assessments are based on preliminary DESE Chapter 70 funding, as reflected in the Governor's Budget released on January 28, 2026.
 3. All student enrollment numbers are based on most recent 4 year rolling average of enrollments as of October 1st.
 4. The Total Operating Assessment equals the sum of the State Required Minimum assessment, the Transportation assessment, and the remaining allocated assessment per the District Agreement.

FY2027 DEBT AND CAPITAL ASSESSMENT FORMULA

Town	DEBT AND CAPITAL ALLOCATION						NEW BUILDING CONSTRUCTION DEBT SERVICE ALLOCATION						TOTAL Capital Assessment
	TOTAL FY27			Chapter 70 - Combined Effort Basis		Capital Base Cont. Basis	Enrollment Basis			Chapter 70 - Combined Effort Basis		Capital Base Cont. Basis	
	4 Yr. Rolling Ave. Enrollment Debt/Capital Assessment	FY27 Debt/Capital Assessment Share	Enrollment - 4 year Rolling Average	Combined Effort Capital Assessment Share	Chapter 70 - Combined Effort	Capital Base Contribution	4 Yr. Rolling Ave. Enrollment Debt/Capital Assessment	FY27 Debt/Capital Assessment Share	Enrollment - 4 year rolling Average	Combined Effort Capital Assessment Share	Chapter 70 - Combined Effort	Capital Base Contribution	
Acton	83.00	13.23%	\$75,394	10.16%	\$47,493	\$11,400	83.00	13.23%	\$354,685	10.16%	\$223,424	\$53,630	\$766,026
Arlington	204.75	32.63%	\$185,988	33.09%	\$154,663	\$11,400	204.75	32.63%	\$874,962	33.09%	\$727,594	\$53,630	\$2,008,237
Bolton	34.50	5.50%	\$31,339	4.23%	\$19,759	\$11,400	34.50	5.50%	\$147,429	4.23%	\$92,956	\$53,630	\$356,513
Concord	38.75	6.18%	\$35,199	10.22%	\$47,775	\$11,400	38.75	6.18%	\$165,591	10.22%	\$224,754	\$53,630	\$538,349
Dover	4.25	0.68%	\$3,861	1.34%	\$6,284	\$11,400	4.25	0.68%	\$18,162	1.34%	\$29,562	\$53,630	\$122,898
Lancaster	59.50	9.48%	\$54,048	5.61%	\$26,227	\$11,400	59.50	9.48%	\$254,262	5.61%	\$123,382	\$53,630	\$522,949
Lexington	86.75	13.82%	\$78,801	16.23%	\$75,881	\$11,400	86.75	13.82%	\$370,710	16.23%	\$356,973	\$53,630	\$947,396
Needham	51.50	8.21%	\$46,781	9.89%	\$46,244	\$11,400	51.50	8.21%	\$220,076	9.89%	\$217,548	\$53,630	\$595,678
Stow	64.50	10.28%	\$58,590	9.22%	\$43,075	\$11,400	64.50	10.28%	\$275,629	9.22%	\$202,644	\$53,630	\$644,968
Total	627.50	100%	\$570,000	50%	\$467,400	\$102,600	627.5	100.00%	\$2,681,508	50%	\$2,198,836	\$482,671	\$6,503,015

Capital Allocation				
	Enrollment	Combined Effort	Cap. Base Contr.	
Capital, Leases	50.0%	41.0%	9.0%	100.0%
Athletic Field Debt	\$1,140,000	\$570,000	\$102,600	-

Capital Allocation				
	Enrollment	Combined Effort	Cap. Base Contr.	
School Building Debt	\$5,363,015	\$2,681,508	\$482,671	-

Per Community
Calculation Factor - Capital Base Contribution 1.00%

Capital Allocation by Method			
Purpose	Capital, Leases Athletic Field Debt	School Building Project Debt	Total Debt
Capital Needs	-	-	-
Copier Leases	90,000	-	90,000
\$36M Const. Bond - Debt Service Due	-	1,901,331	1,901,331
\$46M Const. Bond - Debt Service Due	-	2,931,519	2,931,519
\$12M Const. Bond - Debt Service Due	-	573,313	573,313
\$4.51M Const. Bond - Debt Service Due	-	286,550	286,550
\$1.79M Const. Bond - Debt Service Due	116,450	-	116,450
Stabilization Fund	1,050,000	-	1,050,000
Less: Prior Year Capital Fee Revenue	-	(329,698)	(329,698)
Less: Facilities Revolving Rental Revenue	(116,450)	-	(116,450)
Total - Debt & Capital	1,140,000	5,363,015	6,503,015

Capital Assessment

Enrollment- Based on 4 year Rolling Average								Calculation Factor - Chapter 70 Combined Effort Capital Allocation (based on Preliminary FY27 Chapter 70)						
Capital	Enrollment Count as of October 2025	Enrollment Count as of October 2024	Enrollment Count as of October 2023	Enrollment Count as of October 2022	Total Enrollment Operating Costs	Total Enrollment Debt/Capital Costs	Percent of Enrollment	Min of 1	Enrollment 4 year Rolling Average	FY27 Total Foundation Enrollment	MM Enrollment ÷ Community Foundation Enrollment	FY27 Total Combined Effort Yield	TOTAL - Combined Effort Yield at Minuteman	Combined Effort Capital Assessment Share
Arlington	189	198	215	217	204.75	204.75	32.63%	Arlington	204.75	6,313	3.24%	\$ 115,272,149	\$ 3,738,630	33.09%
Bolton	31	38	36	33	34.50	34.50	5.50%	Bolton	34.50	1,023	3.37%	\$ 14,162,986	\$ 477,637	4.23%
Concord	40	38	41	36	38.75	38.75	6.18%	Concord	38.75	2,761	1.40%	\$ 82,285,788	\$ 1,154,862	10.22%
Dover	3	5	5	4	4.25	4.25	0.68%	Dover	4.25	1,047	0.41%	\$ 37,420,641	\$ 151,898	1.34%
Lancaster	63	59	58	58	59.50	59.50	9.48%	Lancaster	59.50	1,056	5.63%	\$ 11,251,765	\$ 633,977	5.61%
Lexington	101	86	82	78	86.75	86.75	13.82%	Lexington	86.75	6,695	1.30%	\$ 141,559,866	\$ 1,834,252	16.23%
Needham	63	58	46	39	51.50	51.50	8.21%	Needham	51.50	5,529	0.93%	\$ 120,010,052	\$ 1,117,836	9.89%
Stow	54	67	72	65	64.50	64.50	10.28%	Stow	64.50	1,058	6.10%	\$ 17,079,798	\$ 1,041,254	9.22%
Total	615	632	649	614	627.50	627.50	100.00%	Total	627.50	29,556	24.42%	\$ 595,393,248	\$ 11,298,377	100.00%

New Building Design & Constuction Debt Service Assessment

Enrollment- Based on 4 year Rolling Average								Calculation Factor - Chapter 70 Combined Effort Capital Allocation (based on Preliminary FY27 Chapter 70)						
Debt Service	Enrollment Count as of October 2025	Enrollment Count as of October 2024	Enrollment Count as of October 2023	Enrollment Count as of October 2022	Total Enrollment Operating Costs	Total Enrollment Debt/Capital Costs	Percent of Enrollment	Min of 1	Enrollment 4 year Rolling Average	FY27 Total Foundation Enrollment	MM Enrollment ÷ Community Foundation Enrollment	FY27 Total Combined Effort Yield	TOTAL - Combined Effort Yield at Minuteman	Combined Effort Capital Assessment Share
Arlington	189	198	215	217	204.75	204.75	32.63%	Arlington	204.75	6,313	3.24%	\$ 115,272,149	\$ 3,738,630	33.09%
Bolton	31	38	36	33	34.50	34.50	5.50%	Bolton	34.50	1,023	3.37%	\$ 14,162,986	\$ 477,637	4.23%
Concord	40	38	41	36	38.75	38.75	6.18%	Concord	38.75	2,761	1.40%	\$ 82,285,788	\$ 1,154,862	10.22%
Dover	3	5	5	4	4.25	4.25	0.68%	Dover	4.25	1,047	0.41%	\$ 37,420,641	\$ 151,898	1.34%
Lancaster	63	59	58	58	59.50	59.50	9.48%	Lancaster	59.50	1,056	5.63%	\$ 11,251,765	\$ 633,977	5.61%
Lexington	101	86	82	78	86.75	86.75	13.82%	Lexington	86.75	6,695	1.30%	\$ 141,559,866	\$ 1,834,252	16.23%
Needham	63	58	46	39	51.50	51.50	8.21%	Needham	51.50	5,529	0.93%	\$ 120,010,052	\$ 1,117,836	9.89%
Stow	54	67	72	65	64.50	64.50	10.28%	Stow	64.50	1,058	6.10%	\$ 17,079,798	\$ 1,041,254	9.22%
Total	615	632	649	614	627.50	627.50	100.00%	Total	627.50	29,556	24.42%	\$ 595,393,248	\$ 11,298,377	100.00%

ADDENDUM - MINUTEMAN TECHNICAL INSTITUTE

What Is Minuteman Technical Institute (MTI)? Minuteman Technical Institute (MTI) is the adult learning division of [Minuteman Regional Vocational Technical High School](#) in Lexington, Massachusetts.

MTI offers career technical training programs for adult students seeking rewarding jobs in high-demand careers. Adults may apply to MTI's Post-Secondary Programs to hone skills in a technical area, retrain for new employment or learn new technical skills for the first time.

Some MTI programs require students to pay tuition while others are free for qualified students. Tuition-based programs include Automotive Technology, Cosmetology and Electrical Wiring.

Our Career Tech Initiative (CTI) programs, made possible through a Massachusetts Career Technical Initiative grant in collaboration with MassHire Career Centers and Commonwealth Corporation, are free for qualified candidates, and include Carpentry Pre-Apprentice, Plumbing: Tier 1, Welding, and Facilities Management.

To date, MTI has been awarded over four million dollars in CTI grants. The programs have a combined completion rate of over 90%, and credentialing rate of over 95%. Placement and retention for CTI programs combined is over 80%.

When Are Classes Held? Classes are held Monday through Thursday evenings, from 4:00 pm – 10:00 pm, at Minuteman High School, 758 Marrett Road (Rt. 2A), Lexington. Each program has a specific schedule modified to meet hour requirements for licensure and certification. Tuition-based programs are 10 months in duration; CTI programs run between 200 and 300 hours (approximately 15 weeks).

Who Can Apply? Anyone 18 years of age or older, who has earned a high school diploma/HiSet/GED, and who can pass a CORI/SORI screen in welcome to apply. Candidates must submit to a CORI/SORI screen in addition to other admission requirements. Additional paperwork and requirements apply for candidates to CTI (no cost) programs.

How Do You Apply? Visit www.MinutemanTI.org for information on how to apply to our programs and contact information for local Mass Hire Career Centers.

GLOSSARY

TERMS	DEFINITION
ASSESSMENT	Our 9 member towns support the Minuteman budget by paying an assessment determined by the regional agreement document. DESE sets the minimum local contribution amount each town must pay and any amount over that minimum is apportioned according to the regional agreement which currently is operational share of enrollment on the previous October 1.
PPI	Progress and Performance Index (PPI): The PPI combines information about narrowing proficiency gaps, growth, and graduation and dropout rates over multiple years into a single number. All districts, schools, and student subgroups receive an annual PPI based on improvement over a two-year period and a cumulative PPI between 0 and 100 based on four years of data.
CAPITAL FEE	Capital construction costs approved under the requirements of 603 CMR 4.03(6)(b)(4)
CHAPTER 74	Mass General Law that governs vocational education programs in Massachusetts.
CHOICE	Minuteman no longer accepts School Choice students. Student who attended Minuteman and then chose to attend another public high school (not their home town) that accepts school choice students.
CTE	Career & Technical Education
DESE	Department of Elementary and Secondary Education (Formerly DOE)
DOE	Federal Department of Education
FTE	Full Time Equivalent - used as a standard basis of measure for student and staff figures
GENERAL ADVISORY COUNCIL	Council of volunteer business & industry representatives that advises the career and technical programs on current equipment needs, labor/market trends, employability skills, new industry development needs.
HEADCOUNT ENROLLMENT	Number of actual student body (heads) enrolled.
HEALTH TRUST	Minuteman is 1 of 4 regional vocational schools to be a member of Mass Bay Health Care Trust. The Trust has greater purchasing power to obtain better rates than any one of our schools alone. Each school is represented by 2 labor representatives and 2 management representatives who are voting Trustees.
INCLUSION	A program which aims to include more children with special needs in the general classroom rather than keeping them in a separate classroom setting or offering special services on a pull-out basis.
LEA	Local Education Agency: i.e. the individual local school district. Minuteman Regional is a LEA. Within the School Department the term is used to identify the operating budget exclusive of grants, capital funding, revolving accounts or expenses which might be funded through other parts of the Town's budget.
MCAS	Massachusetts Comprehensive Assessment System: As required by the Education Reform Law of 1993, MCAS was implemented to annually test all public school students across the Commonwealth in order to measure and report performance based on the Curriculum Frameworks learning standards.
MTI	Minuteman Technical Institute
MSBA	Massachusetts School Building Authority; this is the state's building assistance organization.
NCLB	No Child Left Behind Act enacted by federal law in 2001.
NEASC	New England Association of School and Colleges: the organization that accredits high schools.

GLOSSARY

TERMS	DEFINITION
NON-RESIDENT TUITION	MGL Chapter 74 allows students who live in MA and do not live in one of our 9 member towns to attend Minuteman and their town must pay the tuition rate set by Minuteman school committee (maximum \$ determined by DESE) as well as pay to transport the student to Minuteman.
OCTOBER 1 COUNT	DESE official census data is based on the October 1st enrollment data
PERKINS FUNDS	The Carl D. Perkins Career and Technical Education Act of 2006 (Perkins IV) is a source of federal funding to states and district grantees.
POST SECONDARY	Post Secondary are adult learners who attend only vocational program classes, not academic classes, in a separate adult only classroom format.
PT/OT	Physical Therapy/Occupational Therapy (provided to some Special Needs students as part of their individual educational plans).
OTHER POSTEMPLOYMENT BENEFITS (OPEB)	This is health insurance benefits provided to Minuteman retired employees. Government Accounting Standards require that the district financial statements report these benefits on an accrual basis rather than on a pay-as-you-go basis.
REGIONAL AGREEMENT	Document that governs Minuteman operations, funding and membership.
SCHOOL IMPROVEMENT COUNCIL	A Council of parents, teachers and community representatives that advise the school principal on ways in which the school may be improved. School councils were created under the terms of the Education Reform Act of 1993.
CAPITAL STABILIZATION FUND	Minuteman has established a stabilization fund, The purpose of the fund is to set aside money for future capital needs. Appropriations from this account require a two-thirds vote of all members of the School Committee.
VOC ED	Vocational Education which provides career and technical training in 18 different career majors (in 2 academies)