

SAN YSIDRO SCHOOL DISTRICT
4350 Otay Mesa Road, San Ysidro, CA 92173

CITIZENS' BOND OVERSIGHT COMMITTEE

SPECIAL MEETING

Thursday, June 15, 2023 at 6:00 p.m.

Pursuant to Government Code Sections 54954 and Education Code Section 35140, the Special Meeting of the San Ysidro School District - Citizen's Bond Oversight Committee will be held on **Thursday, June 15, 2023 at 6:00 p.m.**, to conduct its business meeting at the **San Ysidro School District - Education Center / Board Room, 4350 Otay Mesa Road, San Ysidro, CA 92173.**

THIS MEETING WAS NOT RECORDED (Equipment not available.)

MINUTES

1. CALL TO ORDER By: Chairman, Mr. Macedo Time: 6:02 p.m.

2. ROLL CALL by Dr. Gina Potter, SYSD Superintendent
Ricardo Macedo, Chairperson - Present
Gloria McKearney, Vice Chairperson - Present (*Late 6:19 p.m.*)
Hilario Rodriguez, Member - Present
Kenneth Johnson, Member - Present (*Left 6:38 p.m.*)
Juan Morales, Member - Present
Daniela Ureta, Member - Absent
Vacant, Member

3. FLAG SALUTE By Chairman, Mr. Macedo

4. AGENDA
Corrections and additions to the agenda.
The Committee approved the agenda for the meeting.

Motion: Rodriguez Second: Johnson Vote:4/0

5. PUBLIC COMMENT/COMMUNICATIONS WITH THE CITIZENS' BOND OVERSIGHT COMMITTEE

PLEASE SUBMIT PUBLIC COMMENT FORMS PRIOR TO START OF MEETING

Per Board Policy #9323, three (3) minutes may be allotted to each speaker and five (5) minutes for organizations to address **all of their items**. If translation services are required, please state that, and an additional one (1) minute will be allotted.
When called, approach the lectern and give your name.

The public has the opportunity to address the Committee on any item appearing on the agenda or not on the agenda. Persons wishing to address the Board are asked to fill out a **Public Comment Form** located at the sign-in area, and submit the completed form to the administrative assistant prior to the start of the meeting. Those who have a group concern are encouraged to select a spokesperson to address the Committee. A copy of the full agenda is available for view at the District Office located at 4350 Otay Mesa Road, San Ysidro, California. Also, on the district's website: www.sysdschools.org.

No Public Comments

6. REPORTS/PRESENTATIONS

6.1 2020 General Obligation Bonds, Series B (Measures T and U) Issuances Presentation - Presented by Dr. Gina A. Potter, Superintendent and Nick Yeager of Stradling Yocca Carlson & Rauth
Dr. Potter and Mr. Yeager provided information on the next Bond issuance (Series B). They explained the process to the Committee and when the sale would take place. The interest rates are locked in on the day of the sale which is scheduled for June 27, 2023. An updated Financing Timetable was provided.

7. MINUTES

The Committee approved the Minutes of the Citizen's Bond Oversight Committee Meeting of March 16, 2023.

Motion: Rodriguez Second: Johnson Vote: 4/0

8. 2023-24 MEETING SCHEDULE (Adrianzen)

The Committee approved the meeting schedule for 2023-24.

Motion: Johnson Second: Rodriguez Vote: 4/0

9. EXPENDITURE REPORT (Adrianzen)

Information only. *Dr. Potter provided an updated on the Bond expenditures as of June 14, 2023.*

10. RESOLUTIONS FOR GENERAL OBLIGATION BOND MEASURES T & U (Adrianzen)

Information only. *The district's bond legal counsel, Mr. Nick Yeager, provided a brief overview of the following Resolutions related to the passage of the anticipated second series of Bonds under each such measure (General Obligation Bonds, Series B). These Resolutions were approved and adopted by the San Ysidro School District's Governing Board on May 30, 2023:*

- *Resolution No. 22/23-0046 Authorizing the issuance of the San Ysidro School District (San Diego County, California) election of the 2020 General Obligation Bonds, Series B (Measures T) pursuant to certain provisions of the Government Code in a principal amount not to exceed \$15,000,000 and approving certain other matters related thereto*
- *Resolution No. 22/23-0047 Authorizing the issuance of the San Ysidro School District (San Diego County, California) election of the 2020 General Obligation Bonds, Series B (Measures U) pursuant to certain provisions of the Government Code in a principal amount not to exceed \$15,000,000 and approving certain other matters related thereto*

11. 2022-23 ANNUAL REPORT (Adrianzen)

The Committee approved the 2022-23 Annual Report to be presented to the Governing Board on June 22, 2023.

Motion: Rodriguez Second: Johnson Vote: 4/0

12. ANNUAL FINANCIAL AUDIT REPORT FOR GENERAL OBLIGATION BOND MEASURE T FOR FISCAL YEAR 2020-21 (Adrianzen)

Information only. *Dr. Potter provided a brief explanation of the Bond Audit Findings (Page 25).*

13. ANNUAL FINANCIAL AUDIT REPORT FOR GENERAL OBLIGATION BOND MEASURE U FOR FISCAL YEAR 2020-21 (Adrianzen)

Information only. *Dr. Potter provided a brief explanation of the Bond Audit Findings (Page 29).*

14. INFORMATIONAL ITEMS (Adrianzen)

- a) BOC Vacancies - update *Ms. Patricia Caro provided an update on the BOC Vacancies. Introduced new Parent Group Representatives, Mr. Morales and Ms. Ureta. Both Members were appointed by the Governing Board on May 30, 2023. One vacancy exists in the Senior Group and the District continues to recruit for this vacancy.*
- b) Community Flyer - update *- A copy of the final Community Flyer will be provided to the Committee. Ms. Caro shared that it will be distributed soon. The Committee requested that a copy be mailed to them.*

June 15, 2023 (Special Meeting)

15. FUTURE AGENDA ITEM REQUESTS

Committee members did not have any requests or items for future agenda or BOC meeting.

16. OTHER: *Dale Scott & Associates to provide a brief explanation of the Bond interest rates.*

17. ADJOURNMENT

Time: 6:55 p.m.

Motion: Rodriguez

Second: McKearney

Vote: 4/0

Respectfully Submitted,

/s/

Marilyn Adrianzen,
Chief Business Official

In compliance with the Americans with Disabilities Act, if you need special assistance, disability-related modifications or accommodations, including auxiliary aids or services, In order to participate in the public meetings of the District's Citizen's Bond Oversight Committee Meetings, please contact the office of the District's Chief Business Official at (619) 428-4476. Notification 72 hours prior to the meeting will enable the District to make reasonable arrangements to ensure accommodation and accessibility to this meeting. Upon request, the District shall also make available this agenda and all other public records associated with this meeting in appropriate alternative formats for persons with a disability. Notification 72 hours prior to the meeting for Spanish translation services at the Committee meeting may also be requested by contacting (619) 428-4476 extension 3003. *(Si requiere servicio de traducción a español para la Junta del Comité, necesita solicitar estos servicios 72 horas antes de la junta. Favor de llamar al 619-428-4476 x3003.)*

BOC approved: 08-24-23