

ACCOUNTING 2 CURRICULUM



Grade Level(s):10-12

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Course Description:

This advanced high school accounting course provides students with comprehensive knowledge and applied skills in accounting for plant assets, depreciation, corporate financial adjustments, partnership accounting, and digital accounting technology. Using the Century 21 Accounting: Multicolumn Journal and QuickBooks Online, students will explore and perform complex transactions and fiscal procedures. The curriculum emphasizes critical thinking, collaborative learning, and real-world business applications. Students will advance their understanding through hands-on simulations, financial statement preparation, and culminate with an industry-recognized QuickBooks Online certification.

Year At A Glance

Unit Title	Overarching Essential Question	Overarching Enduring Understanding	Vision of A Learner “I Can” Statements
Accounting for Plant Assets and Depreciation	How do businesses account for long-term assets, depreciation, and inventory adjustments?	Accurate accounting for plant assets, depreciation, and inventory ensures clear financial reporting and asset management.	TCC1(9-12), CCE2(9-12), TI3(9-12), AA1(9-12)
Financial Reporting and Corporate Adjustments	How do corporations prepare and adjust financial records for accurate reporting?	Mastery of corporate financial reporting and adjustments enhances accuracy and provides valuable insights for decision-making.	TCC4 (9-12), AA3 (9-12), CCE3 (9-12)
Partnerships and Fiscal Period Procedures	How do partnerships handle accounting procedures and complete fiscal period activities?	Understanding partnership accounting and fiscal adjustments ensures transparency, accuracy, and equitable financial reporting among partners.	TCC3 (9-12), CCE2 (9-12), AA1 (9-12)
QuickBooks Online Certification (Beginner Track)	How do businesses use digital accounting software to manage service, product, and project-based business transactions?	Mastering digital accounting software builds real-world business readiness and supports efficient financial management.	TI4 (9-12), CCE4 (9-12), AA1 (9-12)

Unit 1 - Accounting for Plant Assets and Depreciation

Desired Results - Goals, Transfer, Meaning, Acquisition

Established Goals:

NBEA Standards:

- 1.1 Account for the acquisition, depreciation, and disposal of plant assets.
- 1.2 Record adjusting entries for uncollectible accounts and inventory adjustments.
- 1.3 Analyze inventory using different valuation methods.
- 1.4 Understand and record depreciation methods and their impact on financial statements.

Vision of A Learner Attributes: Students will be able to independently use their learning to... ("I can" statements to be demonstrated)

TCC1(9-12): I can ask purposeful, insightful questions to find a variety of innovative solutions.

CCE2(9-12): I can give and receive actionable and relevant feedback with openness to be able to determine meaningful revisions for success.

TI3(9-12): I can formulate and investigate probing questions to further my learning.

AA1(9-12): I can evaluate different approaches and justify the best pathway to success.

Understandings: Students will understand that...

- Plant assets must be recorded, depreciated, and disposed of according to accounting principles.
- Depreciation impacts both the balance sheet and income statement.
- Uncollectible accounts and inventory adjustments are necessary for accurate financial statements.

Essential Questions:

- How do businesses track and account for plant assets and depreciation?
- Why are adjustments for uncollectible accounts important?
- What methods are used to value and adjust inventory?

Students will know...

- Procedures for accounting for plant assets and depreciation.
- Methods for estimating and recording uncollectible accounts.
- Inventory valuation methods (FIFO, LIFO, Weighted Average).

Students will be able to...

- Record acquisition and disposal of plant assets.
- Calculate and journalize depreciation using multiple methods.
- Record adjusting entries for uncollectible accounts and

<ul style="list-style-type: none"> How asset management impacts financial statements. 	<ul style="list-style-type: none"> inventory valuation. Analyze financial statement impacts of asset and inventory decisions.
Key Vocabulary: Plant assets, depreciation, straight-line depreciation, declining balance depreciation, uncollectible accounts, allowance method, FIFO, LIFO, weighted average.	
Assessment Evidence	
<p>Performance Tasks:</p> <p>Ch 17:</p> <ul style="list-style-type: none"> Estimating and journalizing entries for uncollectible accounts expense Recording entries related to uncollectible accounts <p>Ch 18:</p> <ul style="list-style-type: none"> Journalizing buying plant assets and paying property tax Calculating straight-line depreciation Preparing plant asset records Journalizing annual depreciation expense Recording the disposal of plant assets Calculating depreciation using the double declining-balance depreciation method <p>Ch 19:</p> <ul style="list-style-type: none"> Preparing a stock record Determining the cost of inventory using the fifo, lifo, and weighted-average inventory costing methods Estimating ending inventory using the gross profit method <p>Ch 20:</p> <ul style="list-style-type: none"> Calculating interest, maturity dates, and maturity values for promissory notes Journalizing notes payable transactions Journalizing notes receivable transactions <p>In each chapter students are completing the following problems to reinforce understanding of each of the performance tasks listed above:</p> <ul style="list-style-type: none"> Work Together and OnYour Own Problems Application Problems 	<p>Other Evidence:</p> <p>Interim:</p> <p>Mastery Problems</p> <p>Assessments:</p> <p>Chapter Tests</p>

- Recycling Problems

Learning Plan

- Chapter 17: Accounting for plant assets and depreciation methods (TCC2, TI4).
- Chapter 18: Adjusting entries for uncollectible accounts (CCE3).
- Chapter 19: Inventory valuation methods and adjustments (TCC2).
- Chapter 20: Asset disposal and financial statement impact (CCE3, TI4).
- Collaborative financial scenario analysis.

Teacher Resources:

- Century 21 Accounting textbook and teacher's edition.
- Inventory valuation examples.
- C21Accounting.com practice simulations and digital resources.
- Google sheets/Excel working papers

Unit 2 - Financial Reporting and Corporate Adjustments

Desired Results - Goals, Transfer, Meaning, Acquisition

Established Goals:

NBEA Standards:

- 2.1 Prepare corporate financial statements and end-of-fiscal-year adjustments.
- 2.2 Journalize and post transactions for corporations.
- 2.3 Complete corporate closing entries and post-closing trial balances.
- 2.4 Understand the role of adjustments in corporate financial health.

Vision of A Learner Attributes: Students will be able to independently use their learning to... ("I can" statements to be demonstrated)

- TCC4 (9-12): I can integrate learning and adapt to new experiences in the classroom and beyond.
- AA3 (9-12): I can consider multiple perspectives and use them to make informed decisions.
- CCE3 (9-12): I can show initiative in group collaboration and professional communication.

Understandings: Students will understand that...

- Corporate financial statements require detailed adjustments and closing entries.
- Proper corporate adjustments ensure financial accuracy and compliance.
- Understanding post-closing procedures enhances financial statement interpretation.

Essential Questions:

- What steps are involved in preparing financial statements for corporations?
- How do adjustments and closing entries ensure the accuracy of corporate financial records?
- Why is the post-closing trial balance an essential part of the accounting cycle?

Students will know...

- The process of preparing corporate income statements and balance sheets.
- The purpose and procedures for closing entries in corporate accounting.
- The role of post-closing trial balances in verifying ledger

Students will be able to...

- Prepare and adjust corporate financial statements.
- Complete closing entries and post them to the general ledger.
- Create a post-closing trial balance and analyze results.

accuracy.	
Key Vocabulary: Corporate adjustments, closing entries, retained earnings, income summary, post-closing trial balance, stockholders' equity.	
Assessment Evidence	
<p>Performance Tasks:</p> <p>Ch 21:</p> <ul style="list-style-type: none"> Journalizing and posting entries for accrued revenue Journalizing and posting entries for accrued expenses <p>Ch 22:</p> <ul style="list-style-type: none"> Preparing a work sheet for a corporation Preparing an income statement for a corporation Preparing a statement of stockholders' equity and balance sheet for a corporation Journalizing adjusting, closing, and reversing entries for a corporation <p>In each chapter students are completing the following problems to reinforce understanding of each of the performance tasks listed above:</p> <ul style="list-style-type: none"> Work Together and OnYour Own Problems Application Problems Recycling Problems 	<p>Other Evidence:</p> <p>Interim:</p> <p>Mastery Problems</p> <p>Assessments:</p> <p>Chapter Tests</p> <p>Midterm Exam:</p> <p>Reinforcement Activity 3 Part A & B</p>
Learning Plan	
<ul style="list-style-type: none"> Chapter 21: Corporate financial statement preparation and adjustments (TCC4, AA3). Chapter 22: Closing entries and post-closing trial balance (CCE3, TCC4). Group-based activities on corporate end-of-year financial processes. Case studies in corporate financial decision-making. 	
<p>Teacher Resources:</p> <ul style="list-style-type: none"> Century 21 Accounting textbook and teacher's edition Sample corporate financial statements and ledgers Practice templates from C21Accounting.com Google sheets/Excel working papers 	

Unit 3 - Partnerships and Fiscal Period Procedures

Desired Results - Goals, Transfer, Meaning, Acquisition

Established Goals:

NBEA Standards:

- 3.1 Record transactions for partnership formation, changes, and dissolution.
- 3.2 Prepare financial statements for partnerships.
- 3.3 Complete fiscal period closing procedures for partnerships.
- 3.4 Understand equity distribution and adjustments among partners.

Vision of A Learner Attributes: Students will be able to independently use their learning to... ("I can" statements to be demonstrated)

- TCC3 (9-12): I can integrate relevant information and produce valid conclusions.
- CCE2 (9-12): I can give and receive constructive feedback and revise my work.
- AA1 (9-12): I can evaluate multiple approaches and justify the best solution.

Understandings: Students will understand that...

- Partnership accounting involves unique transactions for equity, profit sharing, and dissolution.
- Fiscal period procedures ensure accuracy and fairness in partnership financial reporting.
- Equitable distribution of profits and losses is key to maintaining partnership integrity.

Essential Questions:

- How are financial transactions recorded and adjusted for partnerships?
- What are the key fiscal period procedures for partnerships?
- How do partners equitably distribute profits and losses?

Students will know...

- Procedures for partnership formation and equity adjustments.
- Fiscal period activities for partnership accounting.
- How to prepare partnership financial statements.

Students will be able to...

- Record partnership transactions and changes in partner equity.
- Prepare financial statements for a partnership.
- Complete fiscal closing entries and post-closing trial balances.

Key Vocabulary: Partnership equity, profit and loss distribution, partnership dissolution, partner capital account, drawing account, partnership

agreement.

Assessment Evidence

Performance Tasks:

Ch 23:

- Journalizing partners' investments and withdrawals
- Preparing distribution of net income and owners' equity statements (net income)
- Preparing an owners' equity statement (net loss)
- Liquidating a partnership

Ch 24:

- Journalizing international sales transactions
- Journalizing Internet sales transactions

In each chapter students are completing the following problems to reinforce understanding of each of the performance tasks listed above:

- Work Together and OnYour Own Problems
- Application Problems
- Recycling Problems

Other Evidence:

Interim:

Mastery Problems

Assessments:

Chapter Tests

Learning Plan

- Chapter 23: Partnership formation and financial transactions (TCC3, AA1).
- Chapter 24: Fiscal period procedures and financial reporting for partnerships (CCE2, TCC3).
- Collaborative case studies on partnership profit distribution and dissolution.
- Peer feedback and revision activities.

Teacher Resources:

- Century 21 Accounting textbook and teacher's edition
- Practice simulations from C21Accounting.com
- Google sheets/Excel working papers

Unit 4 - QuickBooks Online Certification (Beginner Track)

Desired Results - Goals, Transfer, Meaning, Acquisition

Established Goals:

NBEA Standards:

- 4.1 Apply accounting knowledge in digital environments.
- 4.2 Manage and record transactions for service-based businesses using QuickBooks.
- 4.3 Expand functionality to include product-based and project-based business applications.
- 4.4 Demonstrate proficiency through certification-level tasks.

Vision of A Learner Attributes: Students will be able to independently use their learning to... ("I can" statements to be demonstrated)

- TI4 (9-12): I can apply my strengths and anticipate challenges to achieve my goals.
- CCE4 (9-12): I can communicate solutions using professional digital tools.
- AA1 (9-12): I can evaluate and adjust to new technology and workflows.

Understandings: Students will understand that...

- QuickBooks Online is a key tool for real-world financial management.
- Service, product, and project-based business models require specific accounting practices.
- Certification demonstrates readiness to apply accounting skills in professional settings.

Essential Questions:

- How does QuickBooks Online support financial management for different business types?
- What are the core functions of QuickBooks for service, product, and project-based transactions?
- How does certification demonstrate readiness for workplace applications?

Students will know...

- Basic to advanced QuickBooks functions for various business models.
- How to create, manage, and report business transactions digitally.
- The steps required to complete QuickBooks certification.

Students will be able to...

- Navigate and utilize QuickBooks Online for service-based business functions (Level 1).
- Expand to product-based business functions including inventory and reporting (Level 2).
- Manage project-based financials and reporting tasks (Level 3).

	<ul style="list-style-type: none"> Complete certification-level tasks and demonstrate proficiency.
Key Vocabulary: Chart of accounts, bank feeds, invoices, payments, reconciliation, product tracking, project management, reporting tools, digital financial statements.	
Assessment Evidence	
Performance Tasks: <ul style="list-style-type: none"> Complete simulations for service-based business financials using QuickBooks. Demonstrate skills for product-based and project-based business scenarios in the software. 	Other Evidence: <ul style="list-style-type: none"> Checkpoint quizzes for each QuickBooks level. Collaborative problem-solving exercises with digital financial reporting. Reflection assignments on digital accounting practices.
Learning Plan	
<ul style="list-style-type: none"> Level 1: Service-based business fundamentals (6+ hours) (TI4, AA1). Level 2: Product-based business applications (20+ hours) (CCE4). Level 3: Project-based financial management (24+ hours) (TI4, CCE4). Group collaboration and peer review of QuickBooks projects. Completion of QuickBooks Online certification exam. 	
Teacher Resources: <ul style="list-style-type: none"> QuickBooks Online Educator Resources Intuit Certified QuickBooks Online training materials Access to student practice portals and tutorials Sample business templates and use-case scenarios for digital accounting 	