

TULSA PUBLIC SCHOOLS

2025-2026 Mid-Year Budget Amendment February 2, 2026





Fiscal Year 2025-2026 Mid-Year Amendment

Today's Agenda:

- Proposed FY26 mid-year budget amendment

Our Budget Reflects Our Values, Focused on Who We Serve

OUR CORE VALUES

EQUITY

We know that our diversity is a community treasure, and we are committed to dismantling practices and systems that perpetuate inequities, being actively anti-bias, anti-racist, and working toward justice and opportunity for all.

CHARACTER

We are honest, trustworthy, and have high standards of behavior. We make decisions based on what our students and community need, and we do the right thing even when it is hard.

EXCELLENCE

We work together to give Tulsa the world-class schools it needs and deserves. We expect a lot of one another, and we support one another in achieving our shared, high expectations.

TEAM

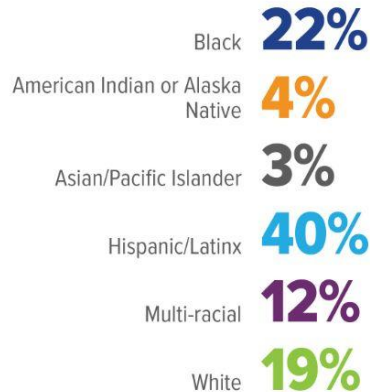
We care for one another and work together to celebrate success, learn from struggles, and work to help every team member be their best selves.

JOY

Joy at school and at work makes us more productive, because when we create, innovate, and imagine, our motivation grows. Also, we love to have fun!

OUR 33,617 STUDENTS*

RACIAL/ETHNIC DISTRIBUTION*



Economically disadvantaged
81%

Gifted and talented
13%

Students with disabilities
12%

Multilingual learners
38%



*As of October, 2024.

**Represents both current and former multilingual learners



Tulsa Public Schools Budget Timeline

February - April

- District initiates budget planning for upcoming year
- Board approves Budget Amendment for current year

April - May

- Legislature passes bills to appropriate funds for next year
- District assessing site and school budget requests along with staffing plan for next year

December - January

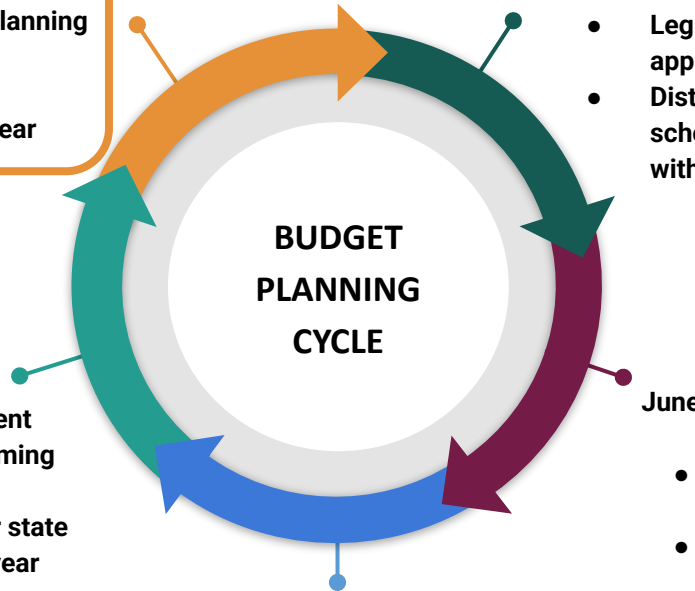
- District Assesses Enrollment and WADM trend for upcoming year
- District receives mid-year state aid allocation for current year

September - October

- District Assesses Enrollment and WADM trend for current year

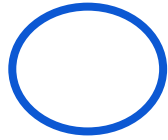
June

- Board approves preliminary Budget for coming year.
- Budget also includes estimated actuals for current year





Tulsa Public Schools Board Budget Governance



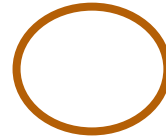
**FY26 Preliminary
Budget (approved)**

June 2025



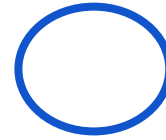
**FY25 Year End
(update)**

September 2025



**FY26 Mid-year
Amendment
(for approval)**

February 2026



**FY27 Preliminary
Budget**

(for approval)
May or June 2026

Periodic Budget Reports (for approval or update)

- Quarterly budget update to the board (1 per quarter)
- Expenditure report (1 per month)
- Encumbrance report (for approval, 2 per month) - revised format
- Board agenda items (for approval, 2 per month)
- Monthly Board Finance Committee meetings



Proposed FY26 Mid-Year Amendment

Objectives for FY26 Budget Update

This mid-year amendment is an adjustment to the preliminary budget to reflect the changes we experienced during the first semester of our SY25-26, and current expectations in revenue and expenses for the remainder of the year.



FY26 Preliminary Budget

- Built and adopted in June, 2025.
- Expense assumptions used to build budget reflect best information and analysis available at the time.
- Revenue forecast uses enrollment projections vs. actuals.

Revenue Mid-Year Adjustments

- The State does a mid year adjustment when they distribute the 1-2% State aid hold back based on actual October counts.

FY26 Expense Adjustment

- Adjustment to reflect unanticipated dynamics during the first semester.
- Update expense projections for the remainder of the year.

Investment Changes

- Incorporate any new proposed investments into FY26 budget to address needs identified to support district initiatives.

FY26 Mid-Year Budget Amendment

- The mid-year budget amendment becomes the new official budget for the district replacing the preliminary budget.



Proposal for FY26 Mid-Year Amendment - All Funds

Category	Preliminary Budget	Mid-Year Amendment	Change
All Funds			
Revenue	\$ 795,256,549	\$ 820,301,515	\$ 25,044,965
Expenses	\$ 722,506,867	\$ 747,630,653	\$ 25,123,786
General Fund			
Revenue	\$ 419,303,736	\$ 442,472,893	\$ 23,169,157
Expenses	\$ 350,122,835	\$ 374,302,032	\$ 24,179,197
Building Fund			
Revenue	\$ 26,790,071	\$ 28,572,197	\$ 1,782,126
Expenses	\$ 24,005,591	\$ 24,572,197	\$ 566,606
Child Nutrition Fund			
Revenue	\$ 26,477,227	\$ 30,901,670	\$ 4,424,443
Expenses	\$ 25,692,926	\$ 30,401,670	\$ 4,708,744
Bond Fund	\$ 137,434,872	\$ 131,223,925	\$ (6,210,947)
Sinking Fund	\$ 182,976,207	\$ 184,224,922	\$ 1,248,715
Workers Comp Fund	\$ 2,274,436	\$ 2,905,907	\$ 631,471



Changes since FY26 Preliminary Budget - General Fund



FY26 Expense
Mid-Year Adjustment



- We have consistently seen an increase in fill rates across all district positions over the past several years, in part due to increased investment in salaries and benefits
- For positions on the Teacher Salary Scale (teachers, counselors, nurses, etc.), we have filled 107 FTE more than this time last year, and 192 more than in 2024. Our current fill rate for these positions is 94%, the highest it has been in years.



Changes since FY26 Preliminary Budget - General Fund



FY27 and Future Planning

FY27 and future planning:

- We project we will spend down our fund balance by about \$17 million at the end of this year.
- As we prepare for the FY27 preliminary budget, we are planning to make necessary budget reductions to more align expenditures with our forecasted revenues.



Changes since FY26 Preliminary Budget - General Fund



Revenue - Mid-Year Adjustments



\$4.2 million



\$8.2 million



\$10.7 million



Net Change
+\$23.2 million
(5.5% increase)

Preliminary Budget -
REVENUE
\$419.3
million

- Ad valorem valuation up \$0.5 million
- Interest earnings up \$0.7 million
- Other local sources up \$2.2 million
- County 4-mill up \$0.8 million
- A larger than anticipated carryover
- \$6.6 million in adjustments to expected federal spend
- FBA increased by \$1.4 million
- Teacher Empowerment budget of \$1.5 million

Mid-Year Adjusted Budget
REVENUE
\$442.5
million



Changes since FY26 Preliminary Budget - all other funds



Revenue Mid-Year Adjustments

Building Fund



\$1.8 million

- Proceeds from the sale of a building
- Increased Ad Valorem

Child Nutrition Fund



\$4.4 million

- Reimbursement rate up
- Fund balance larger than expected

Bond Fund



(\$6.2) million

- Adjustment to maintain targeted mill levy

Sinking Fund



+\$1.2 million

Workers Comp Fund



+\$0.5 million



FY26 Expense Adjustment

Building Fund



\$0.57 million

- Increase in building maintenance and repairs

Child Nutrition Fund



\$4.7 million

- Increased staffing expenses and management fees

Sinking Fund



\$1.25 million

Workers Comp Fund



\$0.6 million



FY26 Mid-Year Amendment Recap

- We are proposing adjustments to both revenue and expenses to better reflect what has happened in the first half of FY26 and what we expect for the second half
- We are committed to actively managing revenue and expenses; we have built our fund balance over the last several years to support this work
- We are monitoring enrollment trends and will assess how this impacts revenue and expenses for next year



Appendix



The Funds included in the School District's Budget

Fund	Purpose	Primary Source of Revenue
General Fund	General expenses that are non capital in nature.	<ul style="list-style-type: none"> • State aid (unrestricted) • Ad valorem (unrestricted) • Federal (restricted) • Flexible benefit allowance (restricted) • County 4 mill • Philanthropic grants & contributions (restricted) • Motor vehicle (unrestricted)
Building Fund	<ul style="list-style-type: none"> • Repair & maintenance of buildings • Purchase of furniture, equipment and computer software • Energy & utility costs • Fire & casualty insurance • Security 	<ul style="list-style-type: none"> • Ad valorem • Flexible benefit allowance
Child Nutrition	All expenses related to the child nutrition program.	<ul style="list-style-type: none"> • Federal • Contracts
Capital improvement (bond)	Approved bond proposal - construction, technology, textbooks and other durable goods, buses.	<ul style="list-style-type: none"> • Bond sales
Debt Service	Repayment of bonds and judgments and related interest.	<ul style="list-style-type: none"> • Ad valorem