LAKES INTERNATIONAL LANGUAGE ACADEMY
An IB World School

Agenda for the Finance & Audit Committee Meeting
The finance committee will meet on Monday, February 9, 2026, at 5:00 p.m. at
Lakes International Language Academy's Upper School
19850 Fenway Ave N, Forest Lake, MN 55025

I. Review Agenda

II. Conflict of Interest Disclosure

III. Review of December 2025 financial reports, full set
   a. Balance sheet, cash flow, summary and detail income and expense statements, disbursement register, highlights
   b. Dashboard report
   c. Enrollment

IV. Review of December 2025 bank statements for school and building company
   a. Review checks for proper countersignatures

V. Finance & Audit Committee members: PD in a finance-related area is required by state statute at least once per fiscal year. Record it on monthly board agenda with date, provider, and topic.

VI. Announcements

Cc members: Corey Purkat, Renee Feagan, Erin Turner, Kevin Hathaway