San Ysidro School District EST - 1887
QUALITY EDUCATION AND OPPORTUNITY FOR ALL STUDENTS TO SUCCEED

CITIZENS' BOND OVERSIGHT COMMITTEE

Regular Meeting

March 20, 2025

MEETING MATERIALS

ITEM NO. 6

SAN YSIDRO SCHOOL DISTRICT
4350 Otay Mesa Road, San Ysidro, CA 92173

MEETING OF THE CITIZENS' BOND OVERSIGHT COMMITTEE
Thursday, January 16, 2025 at 6:00 p.m.

ORGANIZATIONAL MEETING

MINUTES

Pursuant to Government Code Sections 54954 and 54954.2 and Education Code Section 35140, the Organizational Meeting of the Citizens Bond Oversight Committee (Committee) will be held on **Thursday, January 16, 2025**, to conduct its business meeting at the **San Ysidro School District - Education Center / Board Room, 4350 Otay Mesa Road, San Ysidro, CA 92173.** This meeting will be audio recorded. Pursuant to Board Bylaw 9323 and Government Code 54953.5, members of the public may record an open Committee meeting using an audio or video recorder, camera, cell phone, or other device, provided that the noise or obstruction of view does not disrupt the meeting or members of the audience. If a member of the public or media wishes to stand and record the meeting or set up a tripod, such recording must be done on the left or right side of the public seating area. The Superintendent or an assigned employee may designate recording locations. If the Committee determines that noise or obstruction of view disrupts proceedings, the activities shall be discontinued as determined by the Committee. Any meeting participant who engages in disorderly conduct that disturbs the peace and good order of the meeting or refuses to comply with the lawful orders of the Committee may be ordered removed from the meeting and may be guilty of a misdemeanor (Cal. Penal Code Sec. 403).

THIS MEETING WAS AUDIO RECORDED

1. **CALL TO ORDER** By: Vice Chair, Ms. McKearney Time: 6:03 p.m.

2. **ROLL CALL** by Ms. Marilyn Adrianzen, Chief Business Official
   Ricardo Macedo, Chairperson - Absent
   Gloria McKearney, Vice Chairperson
   Hilario Rodriguez, Member
   Kenneth Johnson, Member
   Juan Morales, Member
   Daniela Armstrong, Member - Arrived at 6:06 p.m. / Left at 7:00 p.m.
   Nancy Kerwin, Member - Absent

3. **FLAG SALUTE** By Vice Chair, Ms. McKearney

The Committee Members temporarily relinquished chairmanship of the meeting to the San Ysidro School District's Chief Business Official, Ms. Adrianzen until the Committee Members elected its new Chairperson.

4. **ELECTION OF CITIZENS' BOND OVERSIGHT COMMITTEE OFFICERS** (Adrianzen)

   A. Election of Chairperson
   The Committee nominated Mr. Macedo to continue as Chairperson for another year.

   Motion Rodriguez Second Morales Vote 5/0

   B. Election of Vice Chairperson
   The Committee nominated Ms. McKearney to continue as Vice Chairperson for another year.

   Motion Rodriguez Second Morales Vote 5/0

5. **AGENDA**
Corrections and additions to the agenda.
The Committee approved the agenda for the meeting.

Motion: Johnson Second: Rodriguez Vote: 5/0

6. **PUBLIC COMMENT/COMMUNICATIONS WITH THE CITIZENS' BOND OVERSIGHT COMMITTEE**
The Board of Trustees has established protocols that will allow the Board to conduct the business of the District while also achieving the type of open communication we all want in our community. The Board values the input of parents, students, employees, and other members of the public. Our goal is to allow the free exchange of views among Board members and its staff and between members of the public and the Board while maintaining a respectful and orderly atmosphere. The Board's policy is to encourage all interested individuals to contribute constructive ideas and perspectives during the meetings while respecting the right of others to express their ideas and perspectives. The Board welcomes disagreement, but it is important that disagreement be expressed meaningfully and respectfully. Speakers should not make personal attacks on other individuals. To promote these goals, we ask that everyone be courteous, patient, and respectful while others speak. Each speaker should feel free to express their viewpoint freely but politely and respectfully, speaking concisely and within the allotted time limits. Members of the public will not speak unless first recognized by the Board President/Chairperson and will speak only from the podium, not directly from the audience at any time.

PLEASE SUBMIT PUBLIC COMMENT FORMS BEFORE THE START OF THE MEETING
Per Board Policy #9323, three (3) minutes may be allotted to each speaker and five (5) minutes for organizations to address **all their items**. If translation services are required, please state that, and an additional one (1) minute will be allotted. **When called, approach the podium and state your name.**

The public can address the Committee on any item appearing on the agenda or not on the agenda. Persons wishing to address the Board must fill out a ***Public Comment Form*** located at the sign-in area and submit the completed form to the administrative assistant before the start of the meeting. Those with a group concern are encouraged to select a spokesperson to address the Committee. A copy of the complete agenda is available for viewing at the District Office located at 4350 Otay Mesa Road, San Ysidro, California. Also, on the district's website: www.sysdschools.org.

No Public Comments.

7. **MINUTES** (Adrianzen)
The Committee approved the Minutes of the Citizen's Bond Oversight Committee Meeting of October 24, 2024.

Motion: Rodriguez Second: Johnson Vote: 5/0

8. **EXPENDITURE REPORT** (Adrianzen/Iniguez)
Information only. Ms. Adrianzen and Dr. Iniguez reviewed the Expenditure Report for expenses incurred as of January 16, 2025.

9. **UPDATED 2024-25 MEETING SCHEDULE** (Adrianzen)
The Committee approved the updated 2024-25 Meeting Schedule.

Motion: ___________ Second: __________ Vote: ____________

10. **INFORMATIONAL ITEMS**
   a) New Bond Measures KK, LL, & MM - Update (Adrianzen)
   Ms. Adrianzen shared that the three bond measures passed with a high percentage of votes. These bond measures are assigned per residential areas 92154 and 92173 accordingly. During the Summer of 2025, the District will sell the remaining funds of Measure T and U (Series C) and part of the new SFID Measures. More information will follow in future meetings.
   b) Bond Projects - update (Iniguez)
   Dr. Iniguez provided an update on the bond projects and shared a presentation previously shared with the District's Board on November 14, 2024.

11. FUTURE AGENDA ITEM REQUESTS

Committee members requested that a Special Board Meeting be scheduled at Willow School to see the site improvements that have taken place and are expected to be completed by early February. The Committee agreed on February 26, 2025 at 2 p.m. A calendar invite will be sent.

Motion: Morales Second: Rodriguez Vote: 4/0 (Ms. Armstrong left)

12. OTHER: No items

13. ADJOURNMENT Time: 7:28 p.m.

Motion: Rodriguez Second: Johnson Vote: 4/0

Respectfully Submitted,

Marilyn Adrianzen
Chief Business Official

In compliance with the Americans with Disabilities Act, if you need special assistance, disability-related modifications, or accommodations, including auxiliary aids or services, To participate in the public meetings of the District's Citizen's Bond Oversight Committee Meetings, please contact the office of the District's Chief Business Official at (619) 428-4476. Notification 72 hours before the meeting will enable the District to make reasonable arrangements to ensure accommodation and accessibility to this meeting. Upon request, the District shall also make available this agenda and all other public records associated with this meeting in appropriate alternative formats for persons with a disability. Notification 72 hours before the meeting for Spanish translation services at the Committee meeting may also be requested by contacting (619) 428-4476 extension 3003. *(Si requiere servicio de traducción a español para la Junta del Comité, necesita solicitar estos servicios 72 horas antes de la junta. Favor de llamar al 619-428-4476 x3003.)*

San Ysidro School District

Account-Ability by Colbi Technologies

Budget Status by Fund

Budget -vs- Commitments, and Expenditures by Fund for Selected Funds Projects Only

ITEM NO. 7

EXPENDITURE REPORT - March 20, 2025

Budget -vs- Commitments, and Expenditures by Fund for Selected Funds & Projects Only	2133 - General Obligation Bonds - Measure U				2139 - General Obligation Bonds - Measure T				Grand Total			
School Name - Project Name/Expense Category/Object Code	Budget	Commitments	Expenditures	Uncommited Budget Remaining	Budget	Commitments	Expenditures	Uncommited Budget Remaining	Budget	Commitments	Expenditures	Uncommited Budget Remaining
Community Resource Center - New Community Resource Center (FP)	-	-	-	-	*24,100,000*	*19,107,727*	*1,574,449*	*4,992,273*	*24,100,000*	*19,107,727*	*1,574,449*	*4,992,273*
District Wide - Interactive Whiteboard Replacements (FP)	-	-	-	-	*3,950,000*	*278,093*	*278,093*	*3,671,907*	*3,950,000*	*278,093*	*278,093*	*3,671,907*
La Mirada Elementary School - CDC Move from SMES (FP) (2)	-	-	-	-	*5,808,550*	*1,272,190*	*31,690*	*4,536,360*	*5,808,550*	*1,272,190*	*31,690*	*4,536,360*
La Mirada Elementary School - Safety and Security Improvements (FP) (A) (2)	*10,254*	*10,254*	*10,254*	-	-	-	-	-	*10,254*	*10,254*	*10,254*	-
Multi-Site - Flooring Replacement at SYMS/SSES (FP) (B) (2)	*45,660*	*45,660*	*45,660*	-	-	-	-	-	*45,660*	*45,660*	*45,660*	-
Multi-Site - Furniture TK -OVHE/WLESI/LMES (FP)	*415,000*	*407,750*	*407,750*	*7,250*	-	-	-	-	*415,000*	*407,750*	*407,750*	*7,250*
Multi-Site - Playgrounds at LMES & SMES (FP) (2)	-	-	-	-	*2,691,130*	*2,691,130*	*2,691,130*	-	*2,691,130*	*2,691,130*	*2,691,130*	-
Multi-Site - Safety/Security Window Improvements @ OVH/SSES	-	-	-	-	*272,933*	*83,505*	-	*189,428*	*272,933*	*83,505*	-	*189,428*
Ocean View Hills Elementary School - 2 Growth Portables- Phase 2 (FP) & Science Conv. U (2)	-	-	-	-	*24,478*	*5,478*	*5,478*	*19,001*	*24,478*	*5,478*	*5,478*	*19,001*
San Ysidro Middle School - Revitalization (FP) (A,B,C,D,G) (2)	*50,000,000*	*40,047,514*	*1,906,449*	*9,952,486*	-	-	-	-	*50,000,000*	*40,047,514*	*1,906,449*	*9,952,486*
San Ysidro School District - COPS Payoff 2017	-	-	-	-	*15,362,416*	*15,362,416*	*15,362,416*	-	*15,362,416*	*15,362,416*	*15,362,416*	-
Smythe Elementary School - Safety and Security Improvements at SMES (FP)	*20,959*	*20,959*	*20,959*	-	-	-	-	-	*20,959*	*20,959*	*20,959*	-
Sunset Elementary School - Artificial Turf Replacement (FP) (2)	-	-	-	-	*775,493*	*769,601*	*769,601*	*5,891*	*775,493*	*769,601*	*769,601*	*5,891*
Sunset Elementary School - HVAC Installation (FP) (2)	*8,689*	*8,689*	*8,689*	-	-	-	-	-	*8,689*	*8,689*	*8,689*	-
Vista del Mar Middle School - Playground Improvements (FP)	*173,661*	*173,661*	*173,661*	-	-	-	-	-	*173,661*	*173,661*	*173,661*	-
Willow Elementary School - Safety and Security Improvements (FP) (A, C)	*4,435,000*	*2,804,254*	*2,221,956*	*1,630,746*	-	-	-	-	*4,435,000*	*2,804,254*	*2,221,956*	*1,630,746*
z-San Ysidro School Distrct - U Contingency for Facilities Program	*390,775*	-	-	*390,775*	-	-	-	-	*390,775*	-	-	*390,775*
z-San Ysidro School District - T Contingency for Facilities Program (2)	-	-	-	-	-	-	-	-	-	-	-	-
Totals	*55,500,000*	*43,518,743*	*4,795,379*	*11,981,257*	*52,985,000*	*39,570,140*	*20,712,857*	*13,414,860*	*108,485,000*	*83,088,883*	*25,508,237*	*25,396,117*
z-San Ysidro School District - T Interest Earnings for Facilities Program (2)	-	-	-		*578,832*	-	-	578,832	*578,832*	-	-	578,832
z-San Ysidro School District - U Interest Earnings for Facilities Program (2)	2,061,979	-	-	2,061,979	-	-	-	-	2,061,979	-	-	2,061,979
Totals	*57,561,979*	*43,518,743*	*4,795,379*	*14,043,236*	*53,563,832*	*39,570,140*	*20,712,857*	*13,993,692*	*111,125,811*	*83,088,883*	*25,508,237*	*28,036,928*

ITEM NO. 8

San Ysidro School District

Board Workshop
Capital Facilities Program Update
General Obligation
Bond Measures
T and U

February 27, 2025

Presenters:

Jose F. Iniguez, Ed.D

Khary S. Knowles, M.Ed, M.Arch, LEED AP, CASH SFLA,

Measures T & U Bond Priority Projects (11/9/2023): Context

Priority	Site	Project	Current Estimated Cost
1	San Ysidro Middle School	Modernization	Up to $49,790,433
2	La Mirada	CDC Move, Front Entry/UTK Revisions	Up to $13,761,000
3	Multi-Site: La Mirada, Willow, Ocean View Hills	Universal TK-Portables	Up to $7,040,000
4	Beyer	Community Resource Center	Up to $24,100,000
5	Multi-Site	Interactive White Board Replacement	Up to $3,950,000

Note: Funded priority projects = **$98,641,433**.

*Other priority projects, if funding becomes available

Priority	Site	Project	Current Estimated Cost
6	Multi-Site	Safety and Security Improvements (Window Tinting)	Up to $50,000
7	Multi-Site	Asphalt Renovation	Up to $14,320,000
8	Vista Del Mar	Environmental Mitigations	Up to $650,000
9	Multi-Site	Flooring Replacement	Up to $ 4,950,000
10	Multi-Site	Renovate Playfields for Safety (Inc Sunset/Smythe)	Up to $1,500,000
11	District Wide	Technology Improvements	Up to $1,300,000

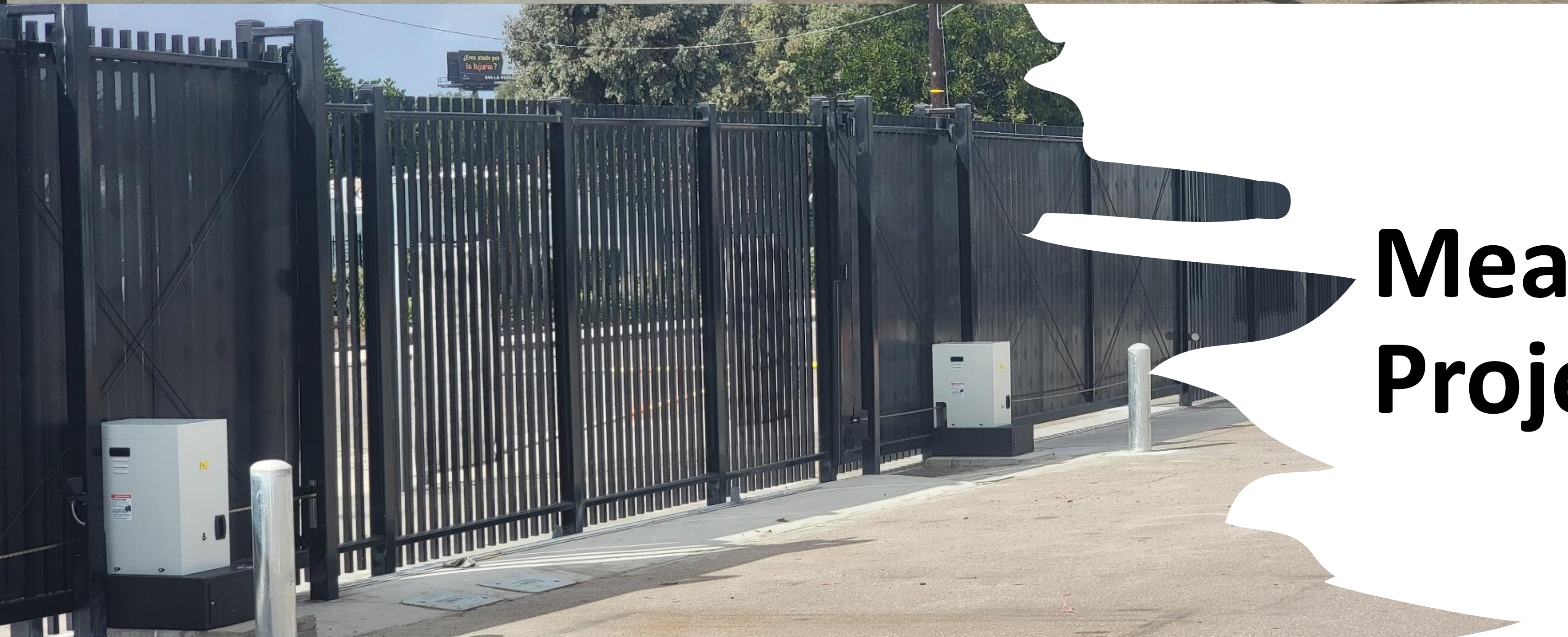
Note: Unfunded priority projects = **$22,770,000**.

Measures T & U Bond Projects: Completed

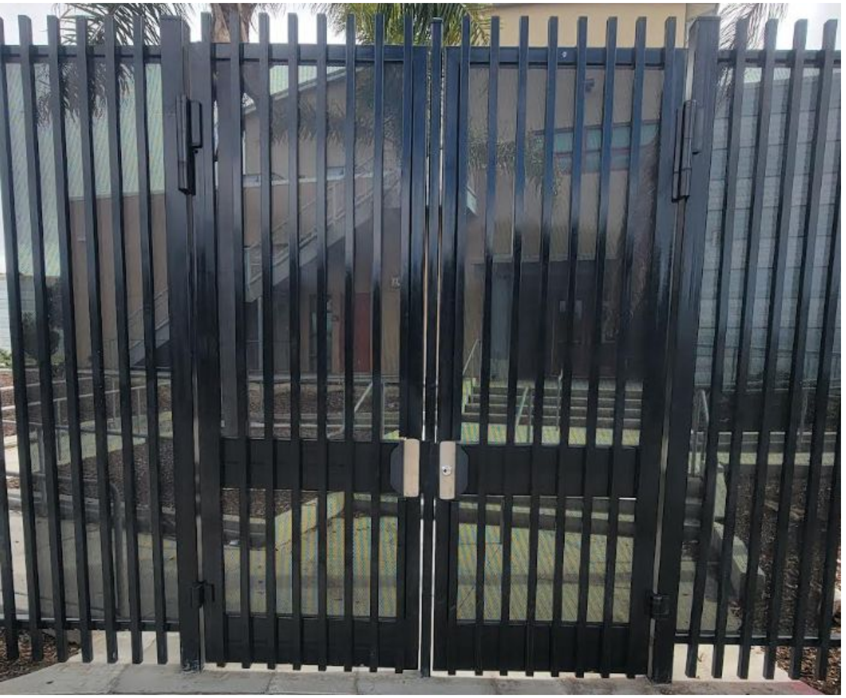
PROJECT NAME	SITE(S)	BUDGET ($)	ACTUAL EXPENDITURES ($)	DIFFERENCE REMAINING/ SAVINGS ($)
Furniture for TK	Various Sites	415,000	407,750	7,250
HVAC Replacement	Sunset	190,000	85,206	104,794
Playground Improvements	VDM	173,661	173,661	0
Flooring Replacement	Sunset, SYMS	45,660	45,660	0
HVAC Improvements – Locker Rooms	SYMS	60,000	60,000	0
Security Improvements – Window Film	LM, Smythe	31,213	31,213	0
Fire System Improvement	LM, Smythe	52,500	52,500	0
Roofing	LM, OVHS, Smythe, Sunset, VDM, Willow	1,819,000	1,819,000	0
Playgrounds Improvements	LM, Smythe	4,700,000	4,220,000	480,000
Artificial Turf Replacement	Sunset	1,118,984	775,495	343,489
Security Project	Willow	4,435,000	4,435,000	0
TOTAL		**8,606,018**	**7,670,485**	**+ 935,533**



Measures T & U Bond Projects: Completed



Measures T & U Bond Projects: Completed



Measures T & U Bond Projects: In Progress

PROJECT NAME	SITE(S)	BUDGET ($)	COMMITTED ($)/%	EXPENDITURES ($)/%
Community Resource & Education Center	Beyer	24,100,000	20,015,000 or 83%	1,474,000 or 6%
Revitalization Project	SYMS	50,000,000	39,970,000 or 80%	1,770,000 or 4%
CDC Move/Front Entry/UTK Revisions	La Mirada	13,761,000	32,000 or 0.23%	32,000 or 0.23%
Interactive White Board/Smartboard Installation	District-Wide	3,950,000	278,095 or 7%	278,095 or 7%
Shade Shelters	District-Wide	4,000,000	116,847 or 3%	116,847 or 3%
TOTAL	--	95,811,000	60,411,942 or 63%	3,670,942 or 4%

Measures T & U Bond Priority Projects: Cost Adjustments

Measure T = $ 52,985,000 | Measure U = $ 55,500,000 | TOTAL = $ 108,485,000

PRIORITY	SITE	PROJECT NAME	ESTIMATED COST (2023)	COST CHANGE (ESCALATION, ECONOMY, SCOPE)	CURRENT ESTIMATED (OR COMPLETED) COST
1	SYMS	"Revitalization" (Modernization)	$ 49,790,433	$ 2,209,567	$ 52,000,000
2	La Mirada	CDC Move/Front Entry/UTK Revisions	$ 13,761,000	$ 5,539,000	$ 19,300,000
3	Multi-Site	Classroom Revisions/Additions, as Needed	$ 7,040,000	- $6,000,000	$1,040,000
4	Beyer	Community Resource and Education Center	$ 24,100,000	$ 10,640,000	$ 34,740,000
5	Multi-Site	Smartboard Installation	$ 3,950,000	$ 0	$ 3,950,000
		TOTAL	**$ 98,641,433**	**$ 12,388,567**	**$ 111,030,000**
				BOND FUNDS + INT.	$110,867,233
				BALANCE	**- $ 162,767**

SYMS Revitalization

- **Project Description:**
  - Modernization of the facilities of the 1978 campus (92K gross square feet)
  - Help improve educational standards
  - Upgrade existing appearance, systems, and equipment
  - Improve components of site and buildings to enhance education, functionality and school security.

- **Scope** (of work) Improvements:
  - Front Entry/Appearance
  - Main Office Move to Front
  - Classroom Interior
  - Building Exteriors
  - Infrastructure, Utilities, Systems
  - Landscape/Track/Shade
  - Student Innovation Center

- **Schedule:** (see table)
- **Budget:** $50M

TENTATIVE SCHEDULE	ACTIVITIES
March/April 2024	Select D/B Project Manager
Mid-June 2024	Select D/B team
July 2024	Start design work
August 2024	Complete Site investigation
Jul 2025 - Dec 2025	DSA approval (6 mos.); start subcontractor bidding
Sept 2025 - Jan 2026	Construction begins
August 2026 - December 2026	SYMS completed (dependent upon interim housing solution)

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SAN YSIDRO MIDDLE SCHOOL


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MIDDLE SCHOOL

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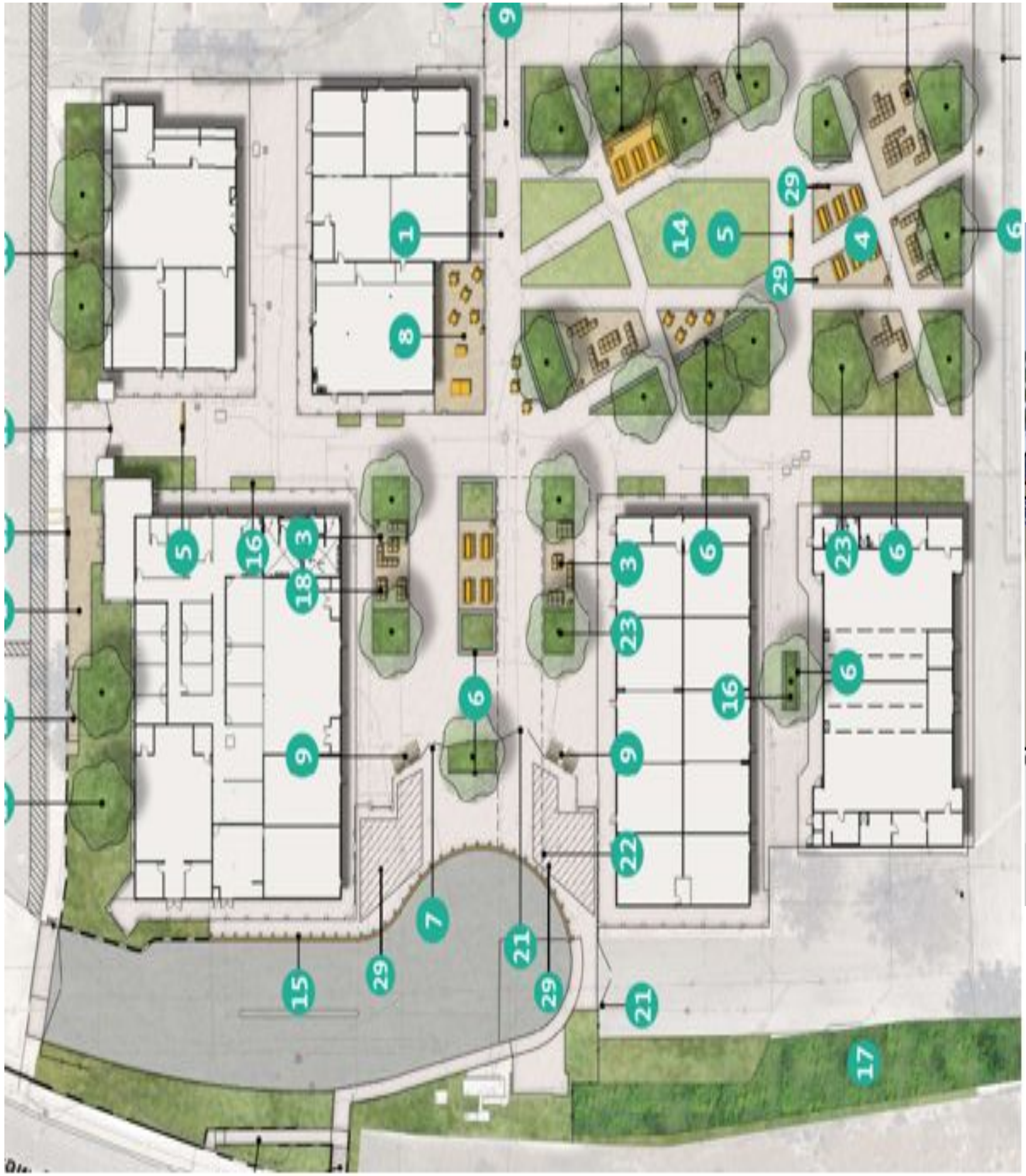
MIDDLE SCHOOL

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SYMS Revitalization Project Phasing Considerations

General Challenges

- Maintain high-level instruction during construction phase
- Keep students/staff safe
- Constructing outside of instruction times = Lots of Overtime costs and longer construction schedule
- City Ordinance: Construction from 7a – 7p

#1 Complete 8/2026

Pros:

- Finish early
- Open at the start of school

Cons:

- Additional cost for increased speed
- The “most” construction during instruction time

#2 Complete 12/2026

Pros:

- Finish during a Break
- Open after Winter Break
- “Less” construction during instruction time

Cons:

- Additional cost for increased speed

#3: Complete 6/2027

Pros:

- Finish during a Break
- Open at the start of school
- The “Least” construction during instruction time

Cons:

- Longest construction period
- 2027-28 School Year

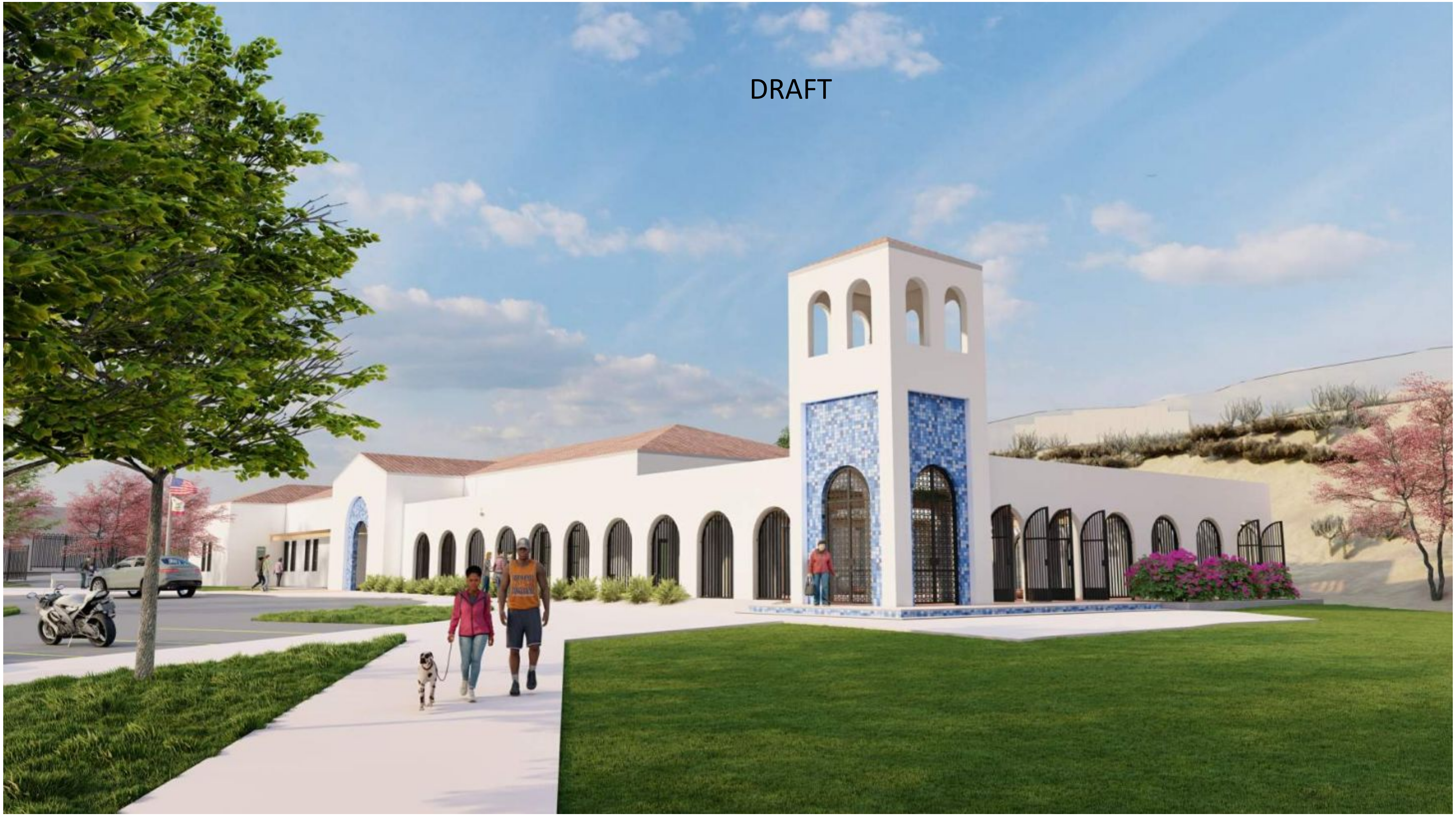
Beyer Community Resource Center (CRC) at Beyer

- **Project Description**:
  - Family Resource Center (FRC) and a Community Event Center (CEC)
  - New construction of facilities on Beyer campus
  - Cultural/Community considerations in the design
  - Enhance neighborhood relationships
  - "Center of the Community"

- **Scope** (of work) Improvements:
  - 13,500 ~~7400~~ gross square feet
  - **Added Medical Center**
  - Multi-purpose Room
  - Conference Room
  - Offices
  - Health Center
  - Staging Kitchen
  - Outdoor Event Area
  - Sports fields/courts with lights
- **Schedule:** (see table)
- **Budget:** $24.1M

TENTATIVE SCHEDULE	ACTIVITIES
March/April 2024	Select D/B Project Manager
Mid-June 2024	Select D/B team
July 2024	Start design work
August 2024	Complete Site investigation
Jul - Dec 2025	DSA approval (6 mos.); start subcontractor bidding
Sept 2025 - Jan 2026	Construction begins
August 2026 - December 2026	CRC completed

Measures T & U Bond Projects: Completed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Community Medical Center

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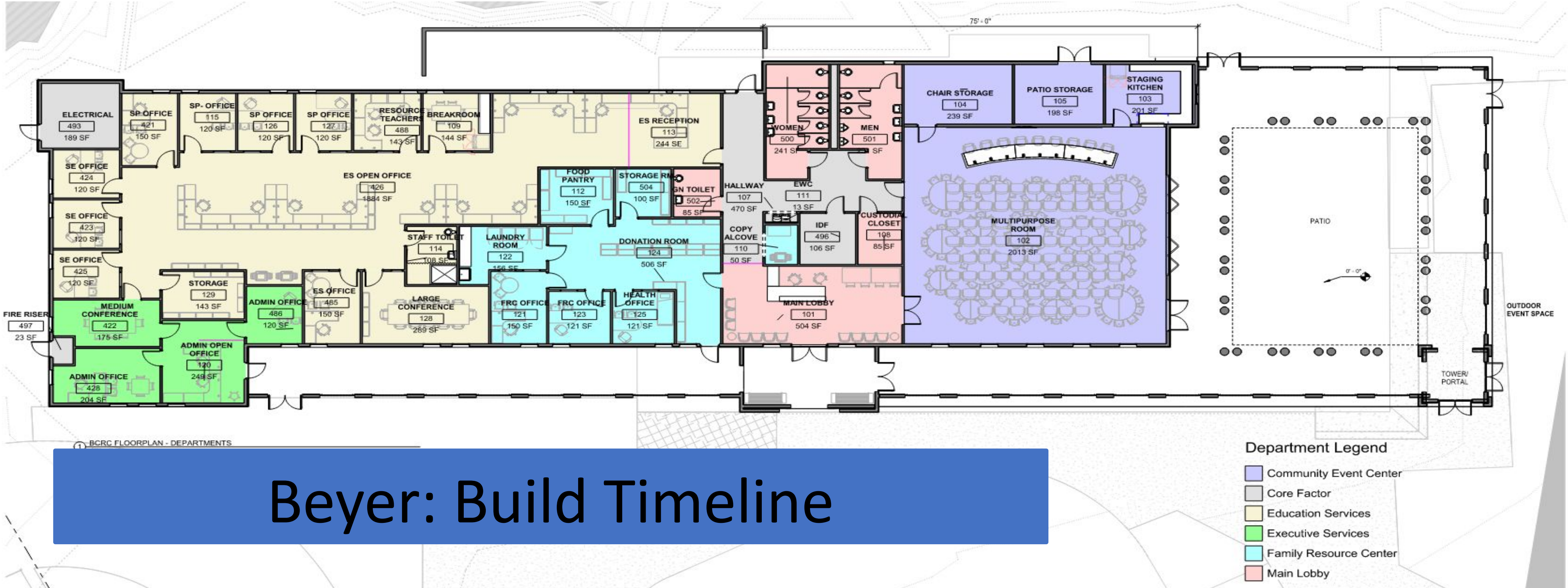
Beyer: Build Timeline



PLANNING
11/2023 – 6/2024

DESIGN
7/2024 – 7/2025

DSA
7/2025 – 12/2025

BID
1/2026 – 3/2026

CONSTRUCTION
2/2026 – 12/2026

CDC Move to La Mirada

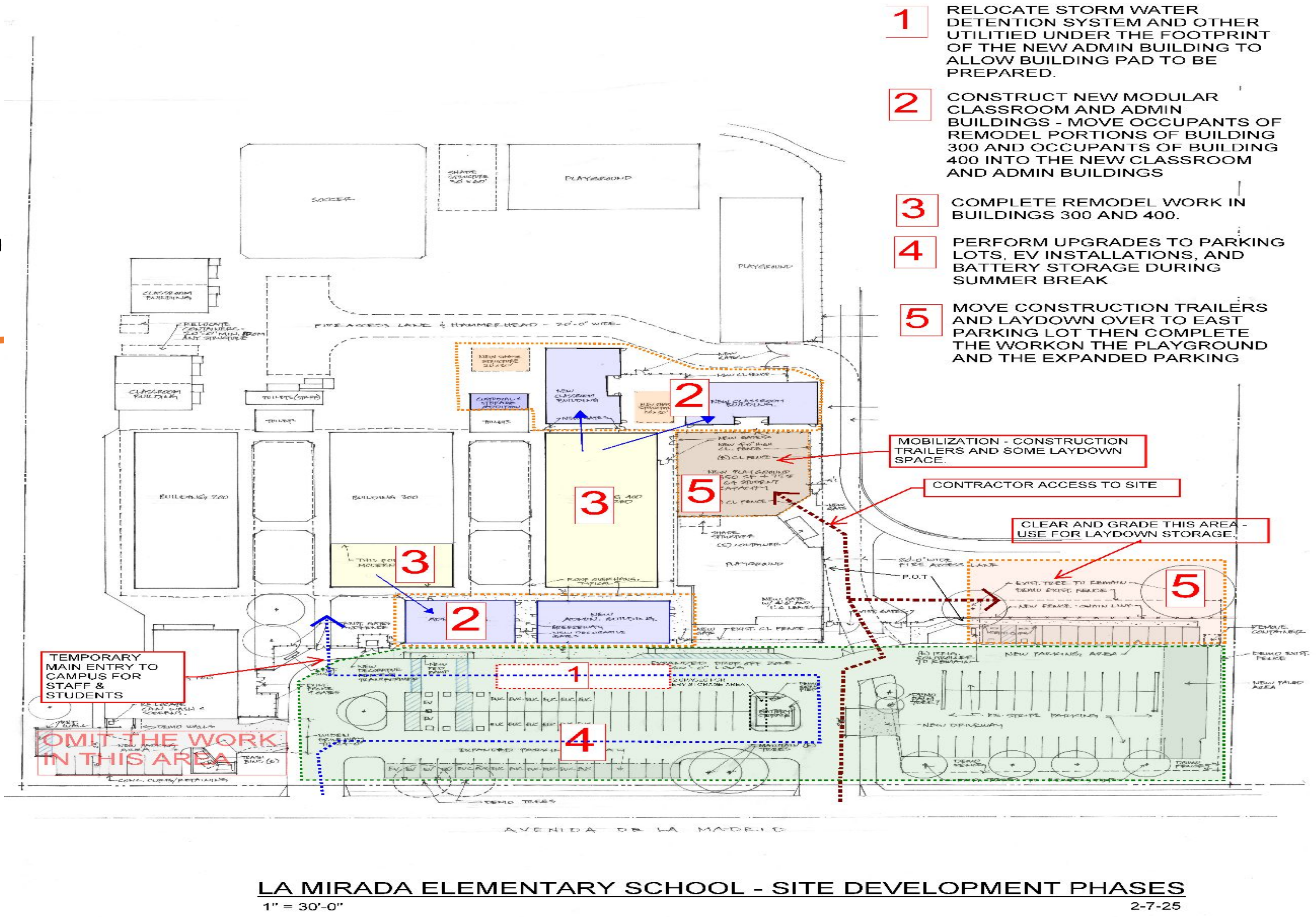
- Project Description: Move CDC to La Mirada and combine with UTK revisions including front entry improvements

- **Scope:**
    - Relocate CDC to La Mirada
    - Construct UTK classrooms
    - Construct front entry improvements for both La Mirada and CDC
    - Construct pick-up/drop-off for CDC

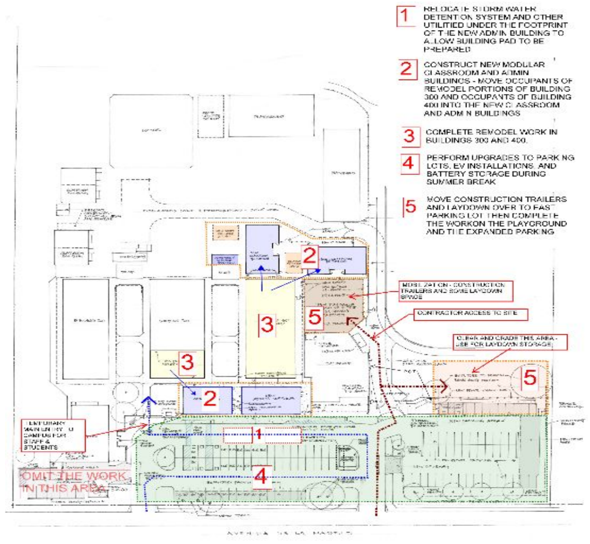
- **Schedule:** Construction Start: 2026
  ~~late 2025~~

- **Budget:** $13.761M

CDC Move to La Mirada Phasing Plan: Construction begins Early 2026



CDC Move to La Mirada Phasing Plan: Considerations



LA MIRADA ELEMENTARY SCHOOL - SITE DEVELOPMENT PHASES

Design Challenges:

- Educational needs exceed original budget
- Limited space for all of the programmatic spaces
- “Adjacencies” Limitations:
    - Preschool needs to be separate from La Mirada
    - K-1 separate play from 2-6

Smart Boards: Update

- **Scope:** Replace/install Smart Boards in all classrooms

- **Schedule:**

  - ❑ 24-25: VDM- Place Smart Boards in classrooms (wheels)-complete
  - ❑ 25-26: VDM- Place Smart Boards on walls

    - ❑ Note: VDM is unique due to existing infrastructure
    - ❑ Other schools: Cables, power, technology access cut-out

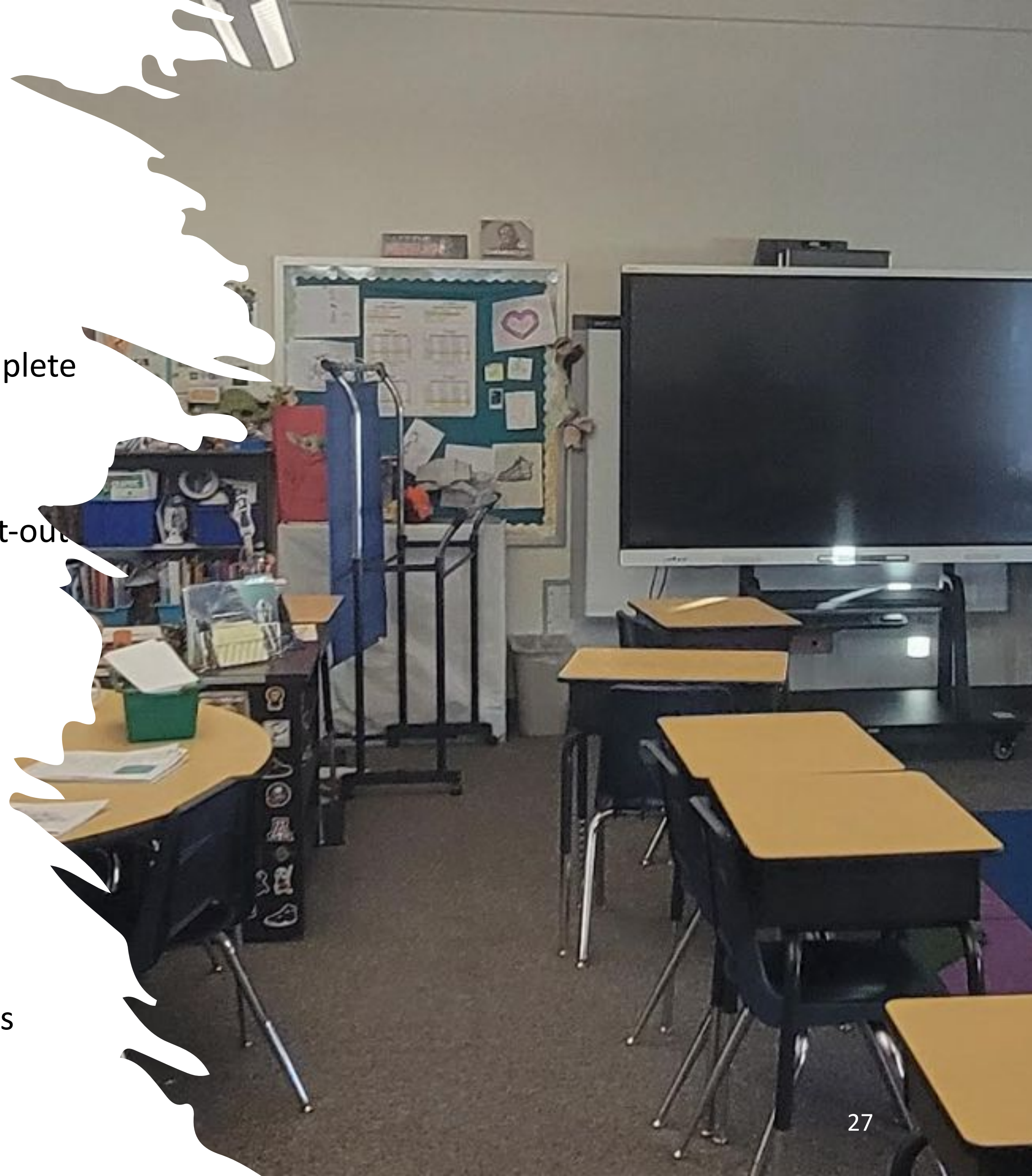
  - ❑ 25-26: Willow, Smythe, OVHS

  - ❑ 26-27: Sunset, LM/CDC (construction), SYMS (construction)

  - ❑ Variables: Interruption to instruction, Bid process, DSA, ancillary equipment

- **Budget:** $3.95M

Related: Server, phone system, wireless internet access, and switches



Feedback, Direction, Questions and Next Steps

San Ysidro School District EST · 1887
QUALITY EDUCATION AND OPPORTUNITY FOR ALL STUDENTS TO SUCCEED

Marilyn Adrianzen
Chief Business Official
4350 Otay Mesa Road, San Ysidro, CA 92173
(619) 428-4476 Ext. 3004
Marilyn.Adrianzen@sysdschools.org

March 11, 2025

Dear Citizens' Bond Oversight Committee,

As you may know, the District intends to begin issuing bonds approved by District voters on November 5, 2024 under Measure KK, Measure LL and Measure MM in order to fund voter approved projects. We have been advised that a waiver by the State Board of Education of the District's statutory debt limit is necessary for these general obligation bonds to be issued. We are seeking your review, input and support in our effort to obtain this waiver.

By way of background, registered voters in the District passed general obligation bond measures in 1997 and 2020 to fund capital improvements. Proposition C of 1997 authorized $250 million in bonds, and Measures T and U of 2020 reauthorized $52.985 million and $55.5 million respectively of bonds originally authorized under Proposition C. In 2020, a waiver of the statutory debt limit was granted for Measures T & U.

On November 5, 2024, registered voters in the District approved Measure KK ($68.5 million), Measure LL ($66.5 million) and Measure MM ($12.9 million). In order to issue bonds under these measures, the District must apply to the State Board of Education for a waiver that will allow the District to exceed its statutory debt limit of 1.25% of assessed value. Assessed value is the value of all taxable property in the District, as shown on the County Assessor's roll.

While the District's debt limit is expected to increase over time as assessed valuations grow and outstanding bonds mature, it will likely take several years for the District to be able to issue bonds from Measures MM, KK and LL under the 1.25% debt limit. Absent a waiver, the District will not be able to obtain additional general obligation bond financing in accordance with the District's needs for important voter approved facilities projects.

By issuing the Measures KK, LL and MM bonds, the total Districtwide debt as a percentage of assessed value will initially increase to approximately 2.78% of the assessed value of property Districtwide. The bond indebtedness Districtwide is projected to decrease below 1.25% in fiscal year ending 2039.

Meanwhile, the debt allocable to SFID No. 1 as a percentage of assessed value will initially increase to approximately 2.26% of assessed value of property within SFID No. 1. The bond indebtedness of SFID No. 1 is projected to decrease below 1.25% in fiscal year ending 2037.

Finally, the debt allocable to SFID No. 2 as a percentage of assessed value will initially increase to approximately 2.88% of assessed value of property within SFID No. 2. The bond indebtedness of SFID No. 2 is projected to decrease below 1.25% in fiscal year ending 2040.

Waivers of bonding capacity are not uncommon and typically appear on the State Board of Education's agenda. The State Board of Education normally approves debt limit waivers as long as the tax rate limit of $30 per $100,000 of assessed valuation is not exceeded. The

District's waiver does NOT seek an exception to the $30 tax rate limitation that voters approved.

The State Board of Education requires our waiver request to be considered by our bargaining units, Committee, and solicits information regarding your position on the waiver (Ed. Code, section 33050(d).). Because the waiver will help the District complete important facilities projects, we hope that your leadership will see the value in us pursuing a waiver, and we are therefore requesting your feedback and support.

I have attached a sample letter of support and a technical analysis of the District's Statutory Bonding Capacity for your consideration. The technical analysis of the District's bonding capacity shows that the District should be under its statutory debt limit within 14 years.

On April 10, 2025, the Board of Trustees intends to consider action on a resolution to apply for a waiver from the State Board of Education after holding a public hearing. The District intends to submit its application for a waiver to the State Board of Education no later than April 10, 2025 and we ask that you provide your response before that date. We anticipate that the State Board of Education will consider and grant the waiver in July 2025. Thank you for your consideration.

Sincerely,

Marilyn Adrianzen,
Chief Business Official

Attachments:
1. Sample Letter
2. Statutory Bonding Capacity

[STATUTORY BONDING CAPACITY]

San Ysidro School District Districtwide - Bond Indebtedness Analysis							
Fiscal Year Ending	Districtwide Actual/Projected Assessed Valuation	Actual/Projected AV Growth	Districtwide Principal Outstanding	Projected Measures T & U Series C	Estimated Measures KK, LL & MM Principal Outstanding	Districtwide Total Bonded Indebtedness	Bond Indebtedness Percentage
Aug-1-2025	10,741,273,977	4.95%	155,330,907.55	-	-	155,330,907.55	1.45%
Aug-1-2026	11,278,337,676	5.00%	146,769,113.95	42,655,000.00	74,900,000.00	264,324,113.95	2.34%
Aug-1-2027	11,701,275,339	3.75%	142,396,002.65	40,495,000.00	142,365,000.00	325,256,002.65	2.78%
Aug-1-2028	12,140,073,164	3.75%	137,910,675.65	39,065,000.00	136,755,000.00	313,730,675.65	2.58%
Aug-1-2029	12,595,325,908	3.75%	133,437,340.15	38,605,000.00	132,720,000.00	304,762,340.15	2.42%
Aug-1-2030	13,067,650,629	3.75%	128,961,551.05	38,005,000.00	129,695,000.00	296,661,551.05	2.27%
Aug-1-2031	13,557,687,528	3.75%	125,124,722.45	37,260,000.00	128,785,000.00	291,169,722.45	2.15%
Aug-1-2032	14,066,100,810	3.75%	121,228,936.65	36,360,000.00	128,195,000.00	285,783,936.65	2.03%
Aug-1-2033	14,593,579,590	3.75%	117,268,278.55	35,280,000.00	127,325,000.00	279,873,278.55	1.92%
Aug-1-2034	15,140,838,825	3.75%	112,914,308.55	34,015,000.00	126,150,000.00	273,079,308.55	1.80%
Aug-1-2035	15,708,620,281	3.75%	108,032,514.35	32,545,000.00	124,650,000.00	265,227,514.35	1.69%
Aug-1-2036	16,297,693,541	3.75%	102,498,269.70	31,185,000.00	122,790,000.00	256,473,269.70	1.57%
Aug-1-2037	16,908,857,049	3.75%	96,165,291.40	29,985,000.00	120,540,000.00	246,690,291.40	1.46%
Aug-1-2038	17,542,939,189	3.75%	89,596,896.15	28,630,000.00	117,870,000.00	236,096,896.15	1.35%
Aug-1-2039	18,200,799,408	3.75%	82,735,096.15	27,115,000.00	114,745,000.00	224,595,096.15	1.23%
Aug-1-2040	18,883,329,386	3.75%	75,551,791.15	25,425,000.00	111,145,000.00	212,121,791.15	1.12%
Aug-1-2041	19,591,454,238	3.75%	68,022,809.70	23,550,000.00	107,025,000.00	198,597,809.70	1.01%
Aug-1-2042	20,326,133,772	3.75%	62,308,190.75	21,470,000.00	102,340,000.00	186,118,190.75	0.92%
Aug-1-2043	21,088,363,788	3.75%	41,602,870.75	19,180,000.00	97,050,000.00	157,832,870.75	0.75%
Aug-1-2044	21,879,177,430	3.75%	30,266,947.95	16,665,000.00	91,115,000.00	138,046,947.95	0.63%
Aug-1-2045	22,699,646,584	3.75%	23,109,194.30	13,905,000.00	84,485,000.00	121,499,194.30	0.54%
Aug-1-2046	23,550,883,331	3.75%	12,249,130.50	10,885,000.00	77,120,000.00	100,254,130.50	0.43%
Aug-1-2047	24,434,041,456	3.75%	7,777,450.80	7,575,000.00	68,960,000.00	84,312,450.80	0.35%
Aug-1-2048	25,350,318,010	3.75%	3,363,696.00	3,955,000.00	59,950,000.00	67,268,696.00	0.27%
Aug-1-2049	26,300,954,936	3.75%	-	-	50,035,000.00	50,035,000.00	0.19%
Aug-1-2050	27,287,240,746	3.75%	-	-	39,150,000.00	39,150,000.00	0.14%
Aug-1-2051	28,310,512,274	3.75%	-	-	27,220,000.00	27,220,000.00	0.10%
Aug-1-2052	29,372,156,484	3.75%	-	-	16,725,000.00	16,725,000.00	0.06%
Aug-1-2053	30,473,612,352	3.75%	-	-	8,190,000.00	8,190,000.00	0.03%
Aug-1-2054	31,616,372,815	3.75%	-	-	3,250,000.00	3,250,000.00	0.01%
Aug-1-2055	32,801,986,796	3.75%	-	-	2,170,000.00	2,170,000.00	0.01%
Aug-1-2056	34,032,061,301	3.75%	-	-	1,015,000.00	1,015,000.00	0.00%
Aug-1-2057	35,308,263,600	3.75%	-	-	525,000.00	525,000.00	0.00%
Aug-1-2058	36,632,323,485	3.75%	-	-	-	-	0.00%

San Ysidro School District SFID No. 1 - Bond Indebtedness Analysis							
Fiscal Year Ending	SFID No. 1 Actual/Projected Assessed Valuation	Actual/Projected AV Growth	Principal Outstanding (1)	Projected Measures T & U Series C (1)	Estimated 2024 Election (Measure MM) Principal Outstanding	SFID No. 1 Total Bonded Indebtedness	Bond Indebtedness Percentage
Aug-1-2025	1,662,849,313	4.95%	24,046,672.07	-	-	24,046,672.07	1.45%
Aug-1-2026	1,745,991,779	5.00%	22,721,226.63	6,603,391.52	7,500,000.00	36,824,618.14	2.11%
Aug-1-2027	1,811,466,470	3.75%	22,044,228.24	6,269,003.39	12,560,000.00	40,873,231.63	2.26%
Aug-1-2028	1,879,396,463	3.75%	21,349,857.82	6,047,626.06	12,345,000.00	39,742,483.88	2.11%
Aug-1-2029	1,949,873,830	3.75%	20,657,343.80	5,976,413.77	12,255,000.00	38,888,757.57	1.99%
Aug-1-2030	2,022,994,099	3.75%	19,964,449.94	5,883,528.18	12,195,000.00	38,042,978.12	1.88%
Aug-1-2031	2,098,856,378	3.75%	19,370,473.11	5,768,195.24	12,195,000.00	37,333,668.35	1.78%
Aug-1-2032	2,177,563,492	3.75%	18,767,369.16	5,628,866.85	12,185,000.00	36,581,236.02	1.68%
Aug-1-2033	2,259,222,123	3.75%	18,154,222.38	5,461,672.79	12,165,000.00	35,780,895.17	1.58%
Aug-1-2034	2,343,942,952	3.75%	17,480,187.25	5,265,839.00	12,125,000.00	34,871,026.24	1.49%
Aug-1-2035	2,431,840,813	3.75%	16,724,440.01	5,038,269.30	12,065,000.00	33,827,709.31	1.39%
Aug-1-2036	2,523,034,844	3.75%	15,867,687.36	4,827,728.62	11,980,000.00	32,675,415.99	1.30%
Aug-1-2037	2,617,648,650	3.75%	14,887,283.30	4,641,957.44	11,870,000.00	31,399,240.74	1.20%
Aug-1-2038	2,715,810,475	3.75%	13,870,434.51	4,432,190.81	11,730,000.00	30,032,625.32	1.11%
Aug-1-2039	2,817,653,367	3.75%	12,808,163.92	4,197,654.69	11,555,000.00	28,560,818.61	1.01%
Aug-1-2040	2,923,315,369	3.75%	11,696,121.36	3,936,026.94	11,350,000.00	26,982,148.30	0.92%
Aug-1-2041	3,032,939,695	3.75%	10,530,564.87	3,645,759.47	11,110,000.00	25,286,324.34	0.83%
Aug-1-2042	3,146,674,934	3.75%	9,645,888.60	3,323,756.09	10,830,000.00	23,799,644.68	0.76%
Aug-1-2043	3,264,675,244	3.75%	6,440,512.10	2,969,242.74	10,510,000.00	19,919,754.85	0.61%
Aug-1-2044	3,387,100,565	3.75%	4,685,605.61	2,579,897.31	10,145,000.00	17,410,502.92	0.51%
Aug-1-2045	3,514,116,836	3.75%	3,577,518.64	2,152,623.59	9,730,000.00	15,460,142.22	0.44%
Aug-1-2046	3,645,896,218	3.75%	1,896,279.55	1,685,099.44	9,265,000.00	12,846,379.00	0.35%
Aug-1-2047	3,782,617,326	3.75%	1,204,021.86	1,172,680.59	8,745,000.00	11,121,702.46	0.29%
Aug-1-2048	3,924,465,476	3.75%	520,731.49	612,270.86	8,165,000.00	9,298,002.35	0.24%
Aug-1-2049	4,071,632,931	3.75%	-	-	7,525,000.00	7,525,000.00	0.18%
Aug-1-2050	4,224,319,166	3.75%	-	-	6,820,000.00	6,820,000.00	0.16%
Aug-1-2051	4,382,731,135	3.75%	-	-	6,040,000.00	6,040,000.00	0.14%
Aug-1-2052	4,547,083,552	3.75%	-	-	5,185,000.00	5,185,000.00	0.11%
Aug-1-2053	4,717,599,185	3.75%	-	-	4,255,000.00	4,255,000.00	0.09%
Aug-1-2054	4,894,509,155	3.75%	-	-	3,250,000.00	3,250,000.00	0.07%
Aug-1-2055	5,078,053,248	3.75%	-	-	2,170,000.00	2,170,000.00	0.04%
Aug-1-2056	5,268,480,245	3.75%	-	-	1,015,000.00	1,015,000.00	0.02%
Aug-1-2057	5,466,048,254	3.75%	-	-	525,000.00	525,000.00	0.01%
Aug-1-2058	5,671,025,064	3.75%	-	-	-	-	0.00%

(1) Portion of Bonds applicable to SFID No. 1

San Ysidro School District SFID No. 2 - Bond Indebtedness Analysis								
Fiscal Year Ending	SFID No. 2 Actual/Projected Assessed Valuation	Actual/Projected AV Growth	Principal Outstanding (1)	Projected Measures T & U Series C (1)	Estimated 2024 Election (Measure KK) Principal Outstanding	Estimated 2024 Election (Measure LL) Principal Outstanding	SFID No. 2 Total Bonded Indebtedness	Bond Indebtedness Percentage
Aug-1-2025	9,078,424,664	4.95%	131,284,235.48	-	-	-	131,284,235.48	1.45%
Aug-1-2026	9,532,345,897	5.00%	124,047,887.32	36,051,608.48	34,200,000.00	33,200,000.00	227,499,495.81	2.39%
Aug-1-2027	9,889,808,868	3.75%	120,351,774.41	34,225,996.61	65,915,000.00	63,890,000.00	284,382,771.02	2.88%
Aug-1-2028	10,260,676,701	3.75%	116,560,817.83	33,017,373.94	63,230,000.00	61,180,000.00	273,988,191.77	2.67%
Aug-1-2029	10,645,452,077	3.75%	112,779,996.35	32,628,586.23	61,570,000.00	58,895,000.00	265,873,582.58	2.50%
Aug-1-2030	11,044,656,530	3.75%	108,997,101.11	32,121,471.82	60,180,000.00	57,320,000.00	258,618,572.93	2.34%
Aug-1-2031	11,458,831,150	3.75%	105,754,249.34	31,491,804.76	60,040,000.00	56,550,000.00	253,836,054.10	2.22%
Aug-1-2032	11,888,537,318	3.75%	102,461,567.49	30,731,133.15	59,780,000.00	56,230,000.00	249,202,700.63	2.10%
Aug-1-2033	12,334,357,468	3.75%	99,114,056.17	29,818,327.21	59,385,000.00	55,775,000.00	244,092,383.38	1.98%
Aug-1-2034	12,796,895,873	3.75%	95,434,121.30	28,749,161.00	58,855,000.00	55,170,000.00	238,208,282.31	1.86%
Aug-1-2035	13,276,779,468	3.75%	91,308,074.34	27,506,730.70	58,170,000.00	54,415,000.00	231,399,805.04	1.74%
Aug-1-2036	13,774,658,698	3.75%	86,630,582.34	26,357,271.38	57,325,000.00	53,485,000.00	223,797,853.71	1.62%
Aug-1-2037	14,291,208,399	3.75%	81,278,008.10	25,343,042.56	56,295,000.00	52,375,000.00	215,291,050.66	1.51%
Aug-1-2038	14,827,128,714	3.75%	75,726,461.64	24,197,809.19	55,075,000.00	51,065,000.00	206,064,270.83	1.39%
Aug-1-2039	15,383,146,041	3.75%	69,926,932.23	22,917,345.31	53,650,000.00	49,540,000.00	196,034,277.54	1.27%
Aug-1-2040	15,960,014,017	3.75%	63,855,669.79	21,488,973.06	52,005,000.00	47,790,000.00	185,139,642.85	1.16%
Aug-1-2041	16,558,514,543	3.75%	57,492,244.83	19,904,240.53	50,120,000.00	45,795,000.00	173,311,485.36	1.05%
Aug-1-2042	17,179,458,838	3.75%	52,662,302.15	18,146,243.91	47,975,000.00	43,535,000.00	162,318,546.07	0.94%
Aug-1-2043	17,823,688,545	3.75%	35,162,358.65	16,210,757.26	45,550,000.00	40,990,000.00	137,913,115.90	0.77%
Aug-1-2044	18,492,076,865	3.75%	25,581,342.34	14,085,102.69	42,830,000.00	38,140,000.00	120,636,445.03	0.65%
Aug-1-2045	19,185,529,748	3.75%	19,531,675.66	11,752,376.41	39,795,000.00	34,960,000.00	106,039,052.08	0.55%
Aug-1-2046	19,904,987,113	3.75%	10,352,850.95	9,199,900.56	36,420,000.00	31,435,000.00	87,407,751.50	0.44%
Aug-1-2047	20,651,424,130	3.75%	6,573,428.94	6,402,319.41	32,675,000.00	27,540,000.00	73,190,748.34	0.35%
Aug-1-2048	21,425,852,535	3.75%	2,842,964.51	3,342,729.14	28,545,000.00	23,240,000.00	57,970,693.65	0.27%
Aug-1-2049	22,229,322,005	3.75%	-	-	23,995,000.00	18,515,000.00	42,510,000.00	0.19%
Aug-1-2050	23,062,921,580	3.75%	-	-	19,000,000.00	13,330,000.00	32,330,000.00	0.14%
Aug-1-2051	23,927,781,139	3.75%	-	-	13,525,000.00	7,655,000.00	21,180,000.00	0.09%
Aug-1-2052	24,825,072,932	3.75%	-	-	7,545,000.00	3,995,000.00	11,540,000.00	0.05%
Aug-1-2053	25,756,013,167	3.75%	-	-	3,935,000.00	-	3,935,000.00	0.02%
Aug-1-2054	26,721,863,661	3.75%	-	-	-	-	-	0.00%

(1) Portion of Bonds applicable to SFID No. 2

[SAMPLE LETTER]

Date:

From: Citizens' Bond Oversight Committee

To: Marilyn Adrianzen, CBO
San Ysidro School District
4350 Otay Mesa Road
San Ysidro, CA 92173

Re: Proposed Waiver of Bonding Capacity

Dear Ms. Adrianzen,

We are in receipt of the information you sent us regarding the District's interest in and need to pursue a waiver from the State Board of Education of the statutory limits on the District's bonding capacity.

We have reviewed the information you provided and discussed your request with our membership. We understand the need to issue additional general obligation bonds under the Measures KK, LL and MM Authorizations. Assuming voter expectations for tax rates can still be observed during the time period that the 1.25% limit is exceeded, we are in full agreement with this plan.

We appreciate the opportunity to be part of the District's capital facility planning process.

Very Truly Yours,

____

Citizens' Bond Oversight Committee
San Ysidro School District