



February 2, 2026
Public Session

WEST ORANGE BOARD OF EDUCATION
Public Board Meeting February 2, 2026
5:30 P.M. Executive Session
6:30 P.M. Public Session
West Orange High School
51 Conforti Avenue

Revised Agenda

I. ROLL CALL OF THE MEMBERS

II. NOTICE OF MEETING:

The New Jersey Open Public Meetings Law was enacted to ensure the right of the public to have advance notice and to attend the meetings of public bodies at which any business affecting their interests are discussed or acted upon. In accordance with the provisions of the Act:

- A written notice was sent from the Office of the Secretary of the Board on January 7, 2026.
- That said notice was sent by regular mail to the West Orange Township Clerk and the Editors of the West Orange Chronicle and by email to the Star-Ledger.
- That said notice was posted in the lobby of the Administration Building of the Board of Education and posted on the district website at www.woboe.org
- Please be advised that this meeting is being recorded and may be broadcasted on local TV and the district's website at a future date.

III. EXECUTIVE SESSION

WHEREAS: The Open Public Meetings Act, N.J.S.A. 10:4-11, permits the Board of Education to meet in closed session to discuss certain matters, now, therefore be it

RESOLVED: The Board of Education adjourns to closed session to discuss personnel, legal and miscellaneous confidential matters. Be it further

RESOLVED: The minutes of this closed session will be made public when the need for confidentiality no longer exists.

IV. PUBLIC SESSION AT 6:30 P.M.

V. PLEDGE OF ALLEGIANCE

VI. CONSIDERATION OF THE CLOSED AND PUBLIC MEETING MINUTES OF December 15, 2025 and January 6, 2026 (Att. #1)

VII. STUDENT LIAISON REPORT

VIII. SUPERINTENDENT/BOARD COMMITTEE REPORTS

- A. FY25 Audit Presentation- Rob Haag, Lerch, Vinci, & Bliss, LLP
- B. HIB Report

IX. BOARD POLICY(IES)



- A. Second Reading and Adoption: Policy #2365 - Acceptable Use of Generative Artificial Intelligence (AI). (Att. #2)**
- B. First Reading of the following revised Mandated Policy(ies) and Regulation(s):**

Revised Policies and Regulations	
Policy	Regulation
P 1530 - Equal Employment Opportunities (M) - <i>Adopted: June 2020</i>	R 1530 - Equal Employment Opportunity Complaint Procedure (M) - <i>Adopted: June 2020</i>
P 2423 - Bilingual Education (M) - <i>Adopted: June 2020</i>	R 2423 - Bilingual Education (M) - <i>Adopted: June 2020</i>
P 2431.4 - Prevention and Treatment of Sports-Related Concussions and Head Injuries (M) - <i>Adopted: March 2023</i>	R 2431.4 - Prevention and Treatment of Sports-Related Concussions and Head Injuries (M) - <i>Adopted: March 2023</i>
P 3160 - Physical Examination (M) - <i>Adopted: August 2020</i>	R 3160 - Physical Examination (M) - <i>Adopted: August 2020</i>
P 3212 - Attendance (M) - <i>Adopted: September 2020</i>	R 3212 - Attendance (M) - <i>Adopted: September 2020</i>
P 4160 - Physical Examination (M) - <i>Adopted: June 2020</i>	R 4160 - Physical Examination (M) - <i>Adopted: June 2020</i>
P 4212 - Attendance (M) - <i>Adopted: September 2021</i>	R 4212 - Attendance (M) - <i>Adopted: September 2021</i>
P 5308 - Student Health Records (M) - <i>Adopted: June 2020</i>	R 5308 - Student Health Records (M) - <i>Adopted: June 2020</i>
P 5310 - Health Service (M) - <i>Adopted: June 2020</i>	R 5310 - Health Service (M) - <i>Adopted: June 2020</i>

X. QUESTIONS FROM THE PUBLIC ON AGENDA ITEMS

XI. REPORTS, DISCUSSIONS, AND RECOMMENDATIONS

A. PERSONNEL

1. Resignations / Retirements / Terminations

- a. Upon recommendation of the Superintendent of Schools approval by the Board of Education of the following certificated staff resignation(s) / retirement(s):**

Name	Location	Position	Reason	Effective Date
<u>Maria David</u>	<u>Liberty</u>	<u>Teacher</u>	<u>Retirement</u> <u>27 years</u>	<u>7/1/2026</u>
Christopher Evans	WOHS	Teacher	Retirement 30 Years	7/1/2026
Eileen McQuillan	Redwood	Teacher	Retirement 23 Years	7/1/2026
Stephanie Ross	Kelly/Redwood	Reading Specialist	Retirement 24 Years	7/1/2026
Robin Zanoni	Redwood	Teacher	Retirement 24 years	7/1/2026

- b. Upon recommendation of the Superintendent of Schools approval by the Board of Education of the following non-certificated staff resignation(s) / retirement(s):**



Name	Location	Position	Reason	Effective Date
Ralph Desmarais	Washington	Security Guard	Resignation	1/5/2026
Elvisa Gjermeni	ECLC	Teacher Assistant	Resignation	1/30/2026
Maria Rivadeneira	Redwood	Lunch Aide	Resignation	12/5/2025
Genesis Rodriguez	Redwood	Paraprofessional	Resignation	2/13/2026
Valdete Zherka	Mt. Pleasant	Paraprofessional	Resignation	1/09/2026

2. Appointments

- a. Upon recommendation of the Superintendent of Schools approval by the Board of Education of the following certificated staff appointment(s).

Name	Location	Position	Replacement / New	Guide	Step	Salary	Effective Dates
Merlin Abraham EDUSTAFF	Gregory	Grade 5 Ext Assign Sub	Garvey	N/A	N/A	\$200.00 Per Diem	1/5/2026 1/26/2026
Merlin Abraham	Gregory	Grade 5	Assaf	MA	5	\$70,363.00 Prorated	1/27/2026 6/30/2026
Elizabeth Berwind	WOHS	Art Teacher Leave Replacement	Landosca	BA	N/A	\$360.07 Per Diem	5/7/2026 6/30/2026
Katherine Driscoll	Edison	Language Arts Teacher Leave Replacement	Richardson	MA	N/A	\$384.50 Per Diem	1/21/2026 2/17/2026
Manuela Gonnella	WOHS	School Counselor Leave Replacement	Fahey	MA	N/A	\$384.50 Per Diem	1/12/2026 3/26/2026
Molly Livingston	Kelly	Grade 5	Gleason	BA	5	\$360.07 Per Diem	12/1/2025 2/23/2026 Amended End Date From 1/31/2026
Julia Maraviglia	Roosevelt/Mt Pleasant	Social Worker	Caplette	MA	16	\$88,994 Prorated	1/23/2026 6/30/2026 Amended from 2/16/2026 6/30/2026
Lauren Muggeo	Washington	Art Teacher Leave Replacement	Carlson	BA	5	\$65,893 Prorated	2/9/2026 6/30/2026
Phalasade Porter	BMELC	Preschool Teacher Leave Replacement	Zielke	BA	5	\$65,893.00 Prorated PEA Grant	1/28/2026* 6/30/2026
Sushin Wang	Roosevelt	Chinese Teacher Leave Replacement	C.Yu	MA	N/A	\$384.50 Per Diem	9/1/2025- 12/23/2025 Amended from 9/1/2025- 12/5/2025

*Pending completion of onboarding documents and criminal history

- b. Upon recommendation of the Superintendent of Schools approval by the Board of Education of the following non-certificated staff appointment(s).

Name	Location	Position	Replacement / New	Guide	Step	Salary	Effective Dates
Jennifer Garcia	Transportation	Bus Monitor	Aimmeen Rivera	N/A	N/A	\$22,172 Prorated	1/27/2026- 6/30/2026



<u>D'andre Humphries</u>	<u>Transportation</u>	<u>Bus Driver</u>	<u>Grady Lawton</u>	<u>N/A</u>	<u>N/A</u>	<u>\$24,392</u> <u>Prorated</u>	<u>1/23/2026-</u> <u>6/30/2026</u>
Tony Peralta	Washington	Security Guard	Ralph Desmarais	N/A	4	\$49,913 prorated	1/12/2026- 6/30/2026
Jasmine Sedita	Washington	Paraprofessional	Samantha Preziosi	Non-Deg	4	\$32,945.00 prorated	1/27/2026- 6/30/2026

- c. Upon recommendation of the Superintendent of Schools approval by the Board of Education of the following additional teaching assignment(s):

Name	Location	Position	Effective Dates
Carlo Felici	Liberty	Enrollment	9/3/2025 - 6/30/2026*
Gina Ethe	Liberty	Leave Replacement - Rimassa	11/13/2025 - 1/9/2026
Alexa Guzman	Liberty	Leave Replacement - Rimassa	11/13/2025 - 1/9/2026
Lorin Hannah	Liberty	Leave Replacement - Rimassa	11/13/2025 - 1/9/2026
Daniel McManus	Liberty	Leave Replacement - Rimassa	11/13/2025 - 1/9/2026
Maryann Solimo	Liberty	Leave Replacement - Rimassa	11/13/2025 - 1/9/2026
Laura Santimauro	Roosevelt	Enrollment	9/3/2025 - 6/30/2026
Anthony Edelstein	WOHS	Leave Replacement - Bastiao	1/20/2026-1/30/2026
Christopher Evans	WOHS	Leave Replacement - Bastiao	1/20/2026-1/30/2026
Andrew Lamberson	WOHS	Leave Replacement - Bastiao	1/20/2026-1/30/2026
Bree MacNett	WOHS	Leave Replacement - Bastiao	1/20/2026-1/30/2026
David Perez	WOHS	Leave Replacement - Bastiao	1/20/2026-1/30/2026
Rochell Alves	WOHS	Leave Replacement - Blanco	1/12/2026-2/27/2026
Luisa Duque-Arbelo	WOHS	Leave Replacement - Blanco	1/12/2026-2/27/2026
Susan LeonGuerrero	WOHS	Leave Replacement - Blanco	1/12/2026-2/27/2026
Carlos Perez	WOHS	Leave Replacement - Blanco	1/12/2026-2/27/2026
Vita Semeraro	WOHS	Leave Replacement - Blanco	1/12/2026-2/27/2026
Elicia Baker	WOHS	Leave Replacement - Muldrow	2/17/26 - 3/16/2026
<u>Oliver</u> Brantome	WOHS	Leave Replacement - Muldrow	2/17/26 - 3/16/2026
Moiria Cunningham	WOHS	Leave Replacement - Muldrow	2/17/26 - 3/16/2026
Norah Rivera	WOHS	Leave Replacement - Muldrow	2/17/26 - 3/16/2026
Ashley Roxas	WOHS	Leave Replacement - Muldrow	2/17/26 - 3/16/2026

*amended

- d. Upon recommendation of the Superintendent of Schools approval by the Board of Education of the following negotiated Co-Curricular Assignments:

Name	Location	Position	Stipend / Rate of Pay	Effective Dates
Francesco Composto	Hazel	Strings Club	\$500.00	2025-2026



Name	Location	Position	Stipend / Rate of Pay	Effective Dates
<u>Francesco Composto</u>	<u>St. Cloud</u>	<u>Orchestra Club</u>	<u>\$750.00</u>	<u>11/1/2025-5/1/2026</u>
Jennifer Marino	Roosevelt	Stock Market Club	\$836.50	10/15/2025-6/17/2026
Monika Mocarski	Roosevelt	Stock Market Club	\$836.50	10/15/2025-6/17/2026

- e. Upon recommendation of the Superintendent of Schools approval by the Board of Education of the following additional assignment(s):

Name	Location	Position	Stipend / Rate of Pay	Effective Dates
Amanda Best	WOHS	Paraprofessional Student Assistance Color Guard Performance	\$26.82 per hour not to exceed 3 hours	1/24/2026
Jasmine Bridges	WOHS	Paraprofessional Student Assistance for Color Guard Performance	\$26.82 per hour not to exceed 3 hours	1/24/2026
Nicole Eoon	Roosevelt	After School Math Tutoring	\$57.13 per hour**	12/1/2025 - 4/24/2026
Ferdinand Christian	WOHS	Paraprofessional Student Assistance Color Guard Performance	\$26.82 per hour not to exceed 3 hours	1/24/2026
Erica Devos	Edison	After School Math Tutoring	\$57.13 per hour**	12/1/2025 - 5/22/2026
Tahira Hill	WOHS	Nurse Services for Color Guard Performance	\$62.89 <u>per hour</u> not to exceed 8 hours	1/24/2026
Tahira Hill	WOHS	Nurse Services for Senior Prom	\$62.89 <u>per hour</u> not to exceed 5 hours	6/15/26
Debra Kelly	Edison	Paraprofessional Student Assistance	\$26.82 per hour not to exceed 11 hours	2025-2026

** Title IV Funded

- f. Upon recommendation of the Superintendent of Schools approval by the Board of Education of the following staff to serve as Mentors to Provisional Teachers for the 2025-2026 school year:

Mentor	Provisional Teacher	Location	Stipend	Effective Dates
Carsillo, Anthony	Molly Livingston	Kelly	\$475	12/1/25-6/30/26
Cicerone, Jessica	Celestria Wells	WO-ECLC	\$475	12/1/25-6/30/26
Preziosi-Peer, Jessica	Rochelle Green	WO-ECLC	\$765	12/1/25-6/30/26
Rubin, Elizabeth	Elisa Fabrazzo	BMELC	\$795	11/24/25-6/30/26

- g. Upon recommendation of the Superintendent of Schools approval by the Board of Education of the following substitute appointment(s) at the appropriate substitute rates for 2025-2026:

Name	Certification Code	Administrator	Administrative Assistant	Lunch Aide	Nurse	Custodian
Jahaad Abnathya						x
<u>Faheemah Davis</u>				x		
I'yan Gainer						x
Taeanna Langley			x	x		
Jorge Lopez				x		



- h. Upon recommendation of the Superintendent of Schools approval by the Board of Education of the following Buildings and Grounds stipend(s) to be paid in December 2025 and June 2026;
Clothing Allowance to be disbursed in one payment: (Att. #3)

3. Leaves of Absence:

- a. Upon recommendation of the Superintendent of Schools approval by the Board of Education of the following leaves of absence for certificated staff:

Employee #	Type	Location	Paid Leave	Unpaid Leave with Benefits	Unpaid Leave without Benefits	Anticipated Return Date
6864	Maternity	Edison	12/1/2025-2/17/2026 amended from 12/1/2025-2/5/2026	2/18/2026-5/15/2026 amended from 2/6/2026-5/1/2026	5/18/2026-6/30/2026 amended from 5/4/2026-6/17/2026	9/1/2026
8314	Medical	Liberty Roosevelt WOHS	12/15/2025-1/13/2026	N/A	N/A	1/14/2026
4075	Medical	WOHS	1/12/2026-2/27/2026	N/A	N/A	3/2/2026
4102	Medical	WOHS	9/1/2025-12/4/2025 amended from 9/1/2025-12/31/2025	N/A	N/A	N/A
8518	Maternity	Hazel	5/26/2026-6/30/2026	9/1/2026-11/20/2026 FMLA	11/23/2026-12/15/2026	12/16/2026
4919	Medical	Roosevelt	N/A	N/A	1/6/2026-1/12/2026 (.5) 1/13/2026-1/14/2026 1/16/2026 1/20/2026	N/A
9541	Maternity	Liberty	2/10/2026 (.5PM) - 3/2/2026	N/A	3/3/2026 6/30/2026	9/1/2026
6831	Maternity	Roosevelt	4/27/2026-6/16/2026	6/17/2026-11/13/2026 FMLA		11/16/2026
4150	Medical	WOHS	N/A	1/12/2026-3/25/2026 FMLA	N/A	3/26/2026
8224	Maternity	Roosevelt	2/23/2026 - 3/27/2026 amended from 3/6/2026-4/16/2026	4/6/2026 - 6/30/2026 FMLA amended from 4/17/2026-6/30/2026	N/A	9/1/2026
4526	Medical	Mt. Pleasant	12/8/2025-12/23/2025	N/A	N/A	1/5/2026
7867	Maternity	WOHS	10/6/2025 - 12/3/2025 amended from 10/6/2025-12/4/2025	12/4/2025-2/27/2026 FMLA	3/2/2026-6/30/2026 amended from 12/5/2025 - 6/17/2026	9/1/2026
4881	Medical	Washington	12/12/2025-1/9/2026	N/A	N/A	1/12/2026
4249	Medical	WOHS	2/17/2026-3/13/2026	N/A	N/A	3/16/2026
4971	Medical	Edison	1/5/2026-2/13/2026	N/A	N/A	2/17/2026
4972	Medical	Liberty	11/13/2025-1/9/2026 amended from 11/13/2025-12/23/2025	N/A	N/A	1/12/2026
4898	Medical	Washington	1/20/2026-2/3/2026	N/A	N/A	2/4/2026
6992	Maternity	St. Cloud	3/2/2026-4/29/2026	5/11/2026-10/9/2026 FMLA	4/30/2026-5/8/2026 10/12/2026-10/30/2026 LOA	11/2/2026



- b. Upon recommendation of the Superintendent of Schools approval by the Board of Education of the following leaves of absence or non-certificated staff:

Employee #	Type	Location	Paid Leave	Unpaid Leave with Benefits	Unpaid Leave without Benefits	Anticipated Return Date
6918	Medical	Roosevelt	2/4/2026-2/12/2026	N/A	2/13/2026-3/20/2026	3/23/2026
8771	Family	BMELC	N/A	1/20/2026-2/6/2026 FMLA	N/A	2/9/2026
9613	Personal	Redwood	N/A	N/A	3/23/2026-4/6/2026	4/7/2026
4370	Medical	WOHS	11/10/2025-1/12/2026 amended from 11/10/2025-12/22/2025 (.5AM)	1/13/2026-2/23/2026 amended from 12/22/2025 (.5PM) -1/12/2026	N/A	02/24/2026 amended from 1/13/2026
4804	Personal	St. Cloud	N/A	N/A	2/2/2026-3/27/2026	4/6/2026
9252	Personal	BMELC	N/A	N/A	12/19/2025-12/23/2025	1/5/2026
7486	Medical	WOHS	12/15/2025-1/13/2026 (.5AM)	1/13/2026 (.5PM) - 3/27/2026	N/A	3/30/2026
4385	Medical	Redwood	1/14/2026-2/24/2026	2/25/2026-2/27/2026	N/A	3/2/2026
8292	Medical	Redwood	1/5/2026-1/16/2026	N/A	N/A	1/20/2026
7303	Medical	BMELC	1/15/2026-3/10/2026 (.5AM)	N/A	3/10/2026 (.5) - 6/30/2026	9/1/2026
9274	Medical	Kelly	10/28/2025-1/5/2026 amended from 10/28/2025-12/23/2025	N/A	N/A	1/6/2026
7989	Medical	Transportation	9/18/2025-9/30/2025	N/A	10/1/2025-12/12/2025 amended from 10/1/2025-11/9/2025	N/A

4. Transfer(s):

- a. Upon recommendation of the Superintendent of Schools approval by the Board of Education of the following transfer(s) of non-certificated staff:

Name	From	Position	To	Position	Effective Date
Kendrick Grey	Mt. Pleasant	Paraprofessional	Kelly	Paraprofessional	1/5/2026

5. Upon recommendation of the Superintendent of Schools approval by the Board of Education of the following job description(s): (Att. #4)

Job Description	New	Revised
Technology Services Manager	X	
Security & Communications Manager	X	

B. CURRICULUM AND INSTRUCTION

1. Upon recommendation of the Superintendent of Schools, approval by the Board of Education of the Applications for School Business requests. (Att. #5)



2. Upon the recommendation of the Superintendent of Schools, approval by the Board of Education of Field Trip Destinations for the 2025-2026 school year. (Att. #6)
3. Upon recommendation of the Superintendent of Schools, approval by the Board of Education of the Out-of-State/Overnight Field Trips for the 2025-2026 school year. (Att. #7)
4. Upon recommendation of the Superintendent of Schools, approved by the Board of Education for the following 2025-2026 Student Teacher/Intern assignments:

Student Teacher/Intern Candidate	Affiliate University	Assigned School	Effective Dates
Brown, Jeremy	Caldwell University	St. Cloud	2/3/2026 - 6/18/2026
Carr, Aaron	Pillar College	Liberty	9/3/2025 - 6/18/2026*
Davidoff, Jessica	Grand Canyon University	Hazel	2/3/2026 - 6/18/2026
Douglass, Jackson	Seton Hall University	Edison	2/3/2026 - 6/18/2026
Dryl, Veronica	Seton Hall University	Hazel	2/3/2026 - 6/18/2026
Kalunza, Julia	Seton Hall University	WOHS	2/3/2026 - 6/18/2026
Martel, Ruby	Caldwell University	WOHS	2/3/2026 - 6/18/2026
Oller, Lindsay	Caldwell University	Redwood	2/3/2026 - 6/18/2026
Soltys, Valentine	Caldwell University	Hazel	2/3/2026 - 6/18/2026
Thomas, Anasja	Seton Hall University	Washington	2/3/2026 - 6/18/2026
Turchi, James	Caldwell University	Redwood	2/3/2026 - 6/18/2026
Walters, Arianna	Seton Hall University	Liberty	2/3/2026 - 6/18/2026

*Correction

C. FINANCE

a.) Special Services

1. Upon recommendation of the Superintendent of Schools approval by the Board of Education of the following out of district placements for the 2025 - 2026 school year:

Student #	Placement	Tuition
2509340	Mountain Lakes BOE	Tuition: \$2,241.80 5 days @ \$448.36/day 12/8/25 - 12/18/25
2008063	Autism Education and Sports Academy	Tuition: \$71,240.00 137 days @ \$520.00/day 12/1/25 - 6/30/26



2013038	MUJC	Tuition: \$63,107.01 5.84 months @ \$10,802.10/month 1:1 Aide: \$44,732.42 5.84 months @ \$7,656.90/month 1/8/26 - 6/10/26
1510086	FedCap School	Tuition: \$75,349.00 151 days @ \$499.00/day 10/21/25 - 6/26/26
1901008	Autism Education and Sports Academy	Tuition: \$93,583.75 221.5 days @ \$422.50/day 7/7/25 - 6/18/26 (<i>amended start date</i>) Previously approved: 10/27/2025 Board Meeting

2. Upon recommendation of the Superintendent of Schools, approval by the Board of Education to amend the contract with Heidi Miller Speech, L.L.C. for an amount not to exceed \$195,000.00 for Speech Language Pathology for the 2025-2026 school year to include the following services:

Service	Rate
Feeding Therapy	\$140.00/session
Feeding Evaluation	\$350.00/evaluation
Speech and Hearing Evaluation	\$450.00/evaluation
Annual Progress Update	\$75.00/report
30 minute IEP meeting	\$75.00/meeting
45 minute IEP meeting	\$105.00/meeting
60 minute IEP meeting	\$140.00/meeting

3. Upon recommendation of the Superintendent of Schools, approval by the Board of Education of the contract with Lake Drive Program to provide services for the 2025-2026 school year.

Student ID	Services	Rate	Not to Exceed
2113011	Educational, Psychological, Speech/Language Evaluation	\$3,000	\$3,000
2206060	Educational, Psychological, Speech/Language Evaluation	\$3,000	\$3,000

4. Upon recommendation of the Superintendent of Schools, approval by the Board of Education for home instruction to students of the West Orange Public Schools for the 2025-2026 school year.

Name of Facility	Rate	Not to Exceed
Essex Regional Educational Services	\$66.87 per hour	\$15,000.00
Union County Educational Services Commission	\$76.00 per hour	\$15,000.00



5. Upon recommendation of the Superintendent, approval by the Board of Education for the following services for the 2025-2026 school year:

Provider	Type of Services	Rate	Not to Exceed
Delta-T Group	Social Work Services	\$65 per hour	\$40,000.00

b.) Business Office

1. Upon recommendation of the Superintendent of Schools approval by the Board of Education of the January 26, 2026 Bills List in the amount of 27,057,756.78.
2. Upon recommendation of the Superintendent of Schools approval by the Board of Education of the September 2025, October 2025 and November 2025 transfers within the 2025-2026 budget in compliance with N.J.A.C. 6A:23-2.11(A)2. (Att. #8)
3. Upon recommendation of the Superintendent of Schools acceptance by the Board of Education of the Board Secretary's financial report for the month of September 2025, October 2025 and November 2025, based upon the certification of the Board Secretary, pursuant to N.J.A.C. 6A:23A-16.10(c) (3), that no major account or fund has been over-expended, and that sufficient funds are available to meet the district's financial obligations for the remainder of the fiscal year. (Att. #9)
4. Upon recommendation of the Superintendent of Schools approval by the Board of Education acknowledgement and acceptance of the Report of the Treasurer of School Monies for the month of September 2025, October 2025 and November 2025, which report is in agreement with the Secretary's Report.
5. Upon recommendation of the Superintendent of Schools, approval of proposed Non Public Technology Aid Program expenditures funded through the Office of State Aid Entitlements and Payments to Non Public Schools (not local funds).

School	Description	Amount
Seton Hall Prep	• Meta Virtual Reality System	\$7,580.90
	• Gaming PC's	\$5,306.63
	• MakerBot 3D Printers	\$8,310.00

6. Upon the recommendation of the Superintendent of Schools **BE IT RESOLVED**, that the West Orange Board of Education approves the Board Designations:

Association/Committee	Delegate(s)/Chairperson(s)	Alternate
NJ School Boards Association	Brian Rock	Maria Vera
Essex County School Boards Association	Maria Vera	Brian Rock



Association/Committee	Delegate(s)/Chairperson(s)	Alternate
Legislative Chairperson(s)	Brian Rock	Not Applicable
Negotiations Committee	Eric Stevenson, Chairperson Robert Ivker	Not Applicable
Policy Committee	Eric Stevenson, Chairperson Brian Rock	Not Applicable
Board/Township Liaison(s)	Robert Ivker, Maria Vera	Not Applicable
Curriculum Committee	Maria Vera, Chairperson Dia Bryant	Not Applicable

7. Upon the recommendation of the Superintendent of Schools, **BE IT RESOLVED**, that the West Orange Board of Education approves the following named bank to be **designated as depositories for school funds**:

Bank	Account Name	Authorized Signature	Required
PNC	Edison Athletic Account	Principal Assistant Principal Administrative Assistant SBA/BS ABA/ABS	2

8. Upon recommendation of the Superintendent of Schools acceptance by the Board of Education of the financial audit and synopsis of the 2024-2025 school year as prepared by the firm Lerch,Vinci & Bliss, LLP. (Att. #10)
9. Upon recommendation of the Superintendent of Schools approval by the Board of Education of an audit corrective action plan for the remediation of recommendations noted in the financial audit of the 2024-2025 school year. (Att. #11)
10. Upon the recommendation of the of the Superintendent of Schools, approval of the submission of the amended Elementary and Secondary Education Act (ESEA) Consolidated Grant application inclusive of Titles IA, IIA, III, III Immigrant, and IVA for Fiscal Year 2026 in the amount of \$1,650,960, including Fiscal Year 2025 carryover funds of \$46,881 and acceptance of the grant award of these funds upon subsequent approval of the FY2026 ESEA amended application.
11. Upon the recommendation of the Superintendent of Schools approval by the Board of Education of the following resolution:

WHEREAS, the Health and Safety Evaluation of School Buildings Checklists have been completed for all 14 West Orange Public School Buildings and have met the 100% Section A Compliance and 80% Section B Compliance requirements,

BE IT RESOLVED, that the Board approve the Health and Safety Evaluation of School Buildings Checklist/Statement of Assurance for the School Year 2025-2026.



12. Upon recommendation of the Superintendent of Schools, approval by the Board of Education of the Joint Transportation Agreement between Salem County Cooperative Transportation Program and the West Orange Board of Education for Y1710 for the 2025-2026 school year.
13. Upon the recommendation of the Superintendent of Schools, acceptance by the Board of Education of the following donation(s):

Donor	Recipient	Donation
The Blackbaud Giving Fund	West Orange High School	\$55.00 - To support the fundraising efforts of the WOHS Boys Soccer Team.
Anonymous West Orange Resident	Washington Elementary School	\$500.00 - Negative lunch balance(s)

14. Upon recommendation of the Superintendent of Schools approval by the Board of Education of the following resolution:

Whereas, the West Orange Public Schools desires to apply for and obtain a grant from the New Jersey Department of Community Affairs for approximately \$75,000 to carry out a project to repair the Project Adventure Challenge Course at the West Orange High School by installing a new 2 pole climbing tower in the same area as the existing tower, dismantle and dispose of the existing climbing tower.

Be it therefore RESOLVED, 1) that the West Orange Public Schools does hereby authorize the application for such a grant; and, 2) recognizes and accepts that the Department may offer a lesser or greater amount and therefore, upon receipt of the grant agreement from the New Jersey Department of Community Affairs, does further authorize the execution of any such grant agreement; and also, upon receipt of the fully executed agreement from the Department, does further authorize the expenditure of funds pursuant to the terms of the agreement between the West Orange Public Schools and the New Jersey Department of Community Affairs.

Be it further RESOLVED, that the persons whose names, titles, and signatures to follow are authorized to sign the application, and that they or their successors in said titles are authorized to sign the agreement, and any other documents necessary in connection therewith:

Tonya M. Flowers, Business Administrator
Trenae Lambkin, Assistant Business Administrator

15. Upon recommendation of the Superintendent of Schools, approval by the Board of Education of the Settlement Agreement and Release between the parents of Student #1813008 and the West Orange Board of Education.

D. REPORTS

1. Upon recommendation of the Superintendent of Schools, acceptance by the Board of Education of the School Safety Data System (SSDS) Report for period 1: September 1, 2025 - December 31,



2025. (Att. #12)

2. Upon recommendation of the Superintendent of Schools, approval by the Board of Education of the acceptance of the HIB Report ending January 26, 2026.

3. **Harassment, Intimidation and Bullying**

“Whereas, pursuant to Board Policy and the requirements of N.J.S.A. 18A:37-17(b)(6)(c), at its meeting on December 15, 2025, the Superintendent reported HIB Incident Number(s) 009, 010, 011 to the Board; and

Whereas, on December 19, 2025 the parents and/or guardians of the students who are parties to the investigation received information about the investigation pursuant to N.J.S.A. 18A:37-17(b)(6)(d); and

Now, Therefore, be it Resolved, that the Board affirms the decision of the Superintendent concerning HIB Incident Number(s) 009, 010, 011 for the 2025-2026 school year for the reasons conveyed to the Board.”

E. MISCELLANEOUS

1. Upon recommendation of the Superintendent of Schools, approval by the Board of Education of the 2026-2027 Academic Calendar. (Att. #13)

XII. PETITIONS AND HEARINGS OF CITIZENS

XIII. NEXT BOARD MEETING to be held at 6:30 p.m. on February 23, 2026 at West Orange High School.

XIV. EXECUTIVE SESSION (as deemed necessary)

WHEREAS: The Open Public Meetings Act, N.J.S.A. 10:4-11, permits the Board of Education to meet in closed session to discuss certain matters, now, therefore be it

RESOLVED: The Board of Education adjourns to closed session to personnel, legal and miscellaneous confidential matters. Be it further

RESOLVED: The minutes of this closed session will be made public when the need for confidentiality no longer exists.

XV. ADJOURNMENT

2365 ACCEPTABLE USE OF GENERATIVE
ARTIFICIAL INTELLIGENCE (AI)

The Board of Education recognizes the use of artificial intelligence (AI) may result in increased and enhanced learning opportunities for students in the school district. The Board adopts this Policy to provide guidelines and expectations for student use of generative AI.

For the purpose of this Policy, “AI” means all types of generative AI technologies that create new content or outputs from a prompt to produce text, images, videos, or music.

For the purpose of this Policy, “AI tools” means software applications and platforms that utilize AI technologies to perform specific tasks and solve problems that typically require human intelligence.

For the purpose of this Policy, “assignment” means any task or work required of a student as part of a student’s educational and co-curriculum program in the district.

The Board recognizes the potential of AI tools to enhance and transform a student’s educational and co-curricular experience in the district. However, AI tools are not inherently knowledgeable and are trained from large amounts of data collected from various sources. Outputs generated by an AI tool may be inaccurate, inappropriate, or incomplete. Therefore, to ensure the responsible use of AI and to maintain academic integrity, students shall be required to comply with the district’s Acceptable Use of Generative Artificial Intelligence Plan (AI Plan) that will include proper citation and/or documentation methods to support the content provided by an AI tool in a student assignment.

The Superintendent or designee may designate an AI Coordinator to oversee the use of all AI tools in the district and may designate additional AI Coordinators and/or committees to monitor the use of all AI tools within the district.

The Superintendent or designee, in consultation with district staff and AI Coordinator(s), shall develop the district’s AI Plan.

The district’s AI Plan will include details addressing the following issues:

1. A list of the schools, departments, and/or grade level(s) in the district where a staff member is authorized to permit student use of AI in assignments;



2. An explanation on when, how, and to what extent a staff member may permit a student to use AI in assignments;
3. A procedure that requires each staff member authorized to permit students to use AI in assignments to inform the students at the time of the assignment the conditions in which AI may be used;
4. A procedure for the Superintendent or designee and the AI Coordinator(s) in the district to approve and review the use of AI tools and a process to ensure strategies will be implemented in the district to address any issues regarding student use of AI in assignments. This may include, but not be limited to, areas such as academic integrity, bias, inaccuracy/misinformation, copyright/licensing unknowns, privacy violations, and equity of access;
5. A procedure to inform parents and receive parental consent in the beginning of each school year for the student to be permitted to use AI for assignments in accordance with this Policy and the district's AI Plan;
6. A list of prohibited uses of AI that violate this Policy or the district's Code of Student Conduct, which may include any use of AI which does not align with the conditions set when the assignment was provided to the student; using AI to complete an assignment in a way that falsely represents the assignment as the student's own; using AI to purposefully create misinformation or to misrepresent others with the intent of harming, bullying, or intimidating an individual(s); using AI with confidential student or staff personal information; and other prohibited behaviors and/or conduct listed in Policy and Regulation 2361 – Acceptable Use of Computer Networks/ Computers and Resources;
7. A list of consequences if a student violates any provision of this Policy or AI Plan which may include, but not be limited to, the consequences listed in Policy and Regulation 2361 – Acceptable Use of Computer Networks/Computers and Resources or Policy and Regulation 5600 – Student Discipline/Code of Conduct;
8. A procedure where the AI Coordinator(s) in the district, supervisors, administrative staff members, and other staff members review the procedures used in determining the activities where AI may be permitted to be used by students to ensure staff members are implementing AI procedures in accordance with this Policy and the district's AI Plan;



9. An approved list of AI platforms that may be used by students in assignments;
10. A procedure to be used by a staff member to address suspected plagiarism or academic dishonesty using AI in a student's assignment in accordance with the provisions of Policy 5701;
11. A procedure to ensure a student accused of any alleged violation of the provisions of this Policy or the district's AI Plan is provided appropriate due process before making a final determination on the student's conduct in accordance with the provisions of Policy and Regulation 5600 – Student Discipline/Code of Conduct;
12. The method(s) or format(s) to be used by students on how to cite or document content generated from any AI platform that is used in an assignment.

The district's AI Plan will be reviewed and/or revised as needed.

In the event the Superintendent determines a provision(s) of this Policy or the district's AI Plan becomes inapplicable, inappropriate, undesirable, and/or irrelevant for any reason in the school setting, the Superintendent may revise or suspend a provision(s) of this Policy or the district's AI Plan. In such case, the Superintendent will report to the Board the reason for the revision or suspension and recommend the Board ratify the Superintendent's actions.

Adopted:



B and G Stipends 2025-2026 To be paid in two install installments: December 2025 and June 2026

First	Last	DOH	Black Seal	Forklift	Grounds Lead	HVAC	Journeyman	Electrical	Locksmith	Plumber	Clothing Allowance	Location	Notes
Roger	Curry	10/24/2022	\$ 1,150.00*	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 450.00	Mt. Pleasant	
Amara	Tunkara	9/17/2024	\$ 1,150.00*	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 450.00	WOHS	

*addition



West Orange Public Schools
West Orange, New Jersey

Title: Technology Services Manager

Location: District

Organizational Responsibilities

Reports to:

Superintendent

Supervises:

Technology Services staff and technical support personnel

Terms of Employment:

Twelve-month unaffiliated position; salary determined by the Board

Job Goals:

The Technology Services Manager serves as the district's senior technology administrator responsible for managing, integrating, and securing the district's digital ecosystem. This role oversees both administrative and instructional technology services, ensuring that systems are automated, interoperable, secure, and aligned with district instructional and operational goals.

Reporting directly to the Superintendent, the Technology Services Manager leads a team supporting the full continuum of learners, including Pre K–12 programs. The position ensures that technology functions as a reliable catalyst for learning, operational efficiency, and data-informed decision-making. This position also collaborates closely with the District Security & Communications Manager.

Qualifications:

1. Bachelor's degree required
2. Progressive experience in information technology, preferably in a Pre K–12 educational environment
3. Demonstrated experience managing complex systems integrations across instructional and administrative platforms
4. Google Professional Workspace Administrator certification required or ability to obtain within a specified timeframe
5. Proficiency with Student Information Systems (SIS) and Identity & Access

Management (IAM) platforms

6. Experience with Clever, ClassLink, Microsoft Entra, and API-based integrations
7. Strong understanding of IT Service Management (ITSM) principles and best practices

Performance Responsibilities:

1. Strategic Systems Integration

- a. Design, implement, and maintain seamless integrations between the Student Information System (SIS), Identity & Access Management (IAM) platforms, and third-party instructional applications
- b. Develop and oversee automated workflows for student and staff onboarding and offboarding, ensuring real-time account provisioning across Google Workspace, learning management systems, and library platforms
- c. Ensure all proposed software acquisitions meet district requirements for Single Sign-On (SSO), data privacy, and cybersecurity prior to approval and deployment

2. Platform & Domain Governance

- a. Oversee administration of the district's Student Information System, ensuring data accuracy for scheduling, state reporting, compliance, and parent engagement
- b. Manage the district's Google Workspace domain at the enterprise level, including advanced security settings, Chrome device management, and Google Vault for legal and compliance needs
- c. Direct the district's IAM strategy to enforce Zero Trust security principles while providing age-appropriate and accessible access for PreK-12 learners

3. IT Service Management (ITSM) & Operations

- a. Direct and manage the district's ITSM platform to track service requests, asset inventories, device lifecycles, maintenance schedules, and helpdesk performance metrics
- b. Supervise the integration of on-premise infrastructure with cloud-based services to ensure system reliability, scalability, and disaster recovery readiness

4. Leadership & Fiscal Responsibility

- a. Lead, supervise, and evaluate technology services staff, fostering a shared understanding of the interconnected nature of district systems
- b. Collaborate with district leadership to develop and manage the technology budget, ensuring investments align with district priorities and deliver measurable value
- c. Serve as the district's primary technical liaison with vendors, ensuring system

integrations remain functional during upgrades, updates, and version changes

5. Attends Board meetings prepares reports for the Board as requested by the Superintendent
6. Performs other related duties which may be assigned by the Superintendent/designee or required by law, code, and regulation/Board policy.

Evaluation

Annual performance of this job will be evaluated annually in accordance with state law and the provisions of the board's policy on evaluation of certified staff.

Board Approved Date:



West Orange Public Schools
West Orange, New Jersey

Title:

Security & Communications Manager

Location:

District

Organizational Responsibilities

Reports to:

Superintendent

Supervises:

Technology Services staff and technical support personnel

Terms of Employment:

Twelve-month unaffiliated position; salary determined by the Board

Job Goals:

The District Security & Communications Manager is responsible for the strategic oversight, technical management, and operational readiness of the district's physical security, district communication and emergency communication infrastructure. This role serves as the functional administrator and technical owner of the district's safety technology systems, ensuring that all surveillance, access control, visitor management, and emergency communication platforms are operational, integrated, and aligned with district safety priorities.

This position collaborates closely with the Facilities Manager and Buildings and Grounds department, Technology Services Manager, school administrators, and external safety partners to support a secure learning and working environment across all district facilities.

Qualifications:

1. Bachelor's degree required
2. Experience in physical security systems management or security operations
3. Demonstrated experience with hardware procurement, lifecycle management, and vendor coordination
4. Knowledge of IP-based video surveillance systems and electronic access control systems
5. Hands-on experience administering visitor management systems (e.g., Raptor)
6. Experience supporting and maintaining security desktops, kiosks, and peripheral hardware

7. Experience with mass notification and emergency communication platforms (e.g., SchoolMessenger, Apptegy, ParentSquare, VoIP systems)
8. Strong collaborative skills with the ability to bridge facilities operations and information technology functions

Performance Responsibilities:

1. Security Technology Procurement & Lifecycle Management

- a. Support the Facilities Manager with the specification, procurement, and purchase of all security-related hardware, including surveillance cameras and security workstations
- b. Maintain a comprehensive inventory of all district security assets and coordinate with the Facilities Manager on depreciation and replacement planning
- c. Assist with vendor sourcing, RFP processes, and the management of service level agreements for security technology projects

2. Installation & Maintenance Operations

- a. Install and configure security hardware, workstations, and peripherals to ensure optimal monitoring and performance
- b. Establish and maintain preventive maintenance schedules for all security technology systems
- c. Perform routine hardware health checks on security workstations and servers
- d. Coordinate with Buildings and Grounds department to ensure physical installations meet district and building standards
- e. Support the continued digital transformation of facilities operations through integrated IT service management platforms

3. Surveillance, Access Control & Visitor Management

- a. Manage the functional configuration and administration of Video Management Systems (VMS) and Electronic Access Control (EAC) platforms
- b. Serve as lead administrator for the Raptor Visitor Management System, including associated hardware (scanners, printers, kiosks)
- c. Monitor uptime and performance of security desktops and kiosks and perform first-level troubleshooting prior to IT escalation
- d. Oversee staff, faculty, and transportation identification processes and distribution

4. Emergency Communications & VoIP Integration

- a. Serve as lead administrator for district-wide emergency notification platforms such as SchoolMessenger and Apptegy
- b. Ensure messaging workflows are optimized for accuracy, speed, and reliability

- c. Oversee security-related VoIP functions, including E911 alerts, panic buttons, and integrated public address systems

5. Leadership & Fiscal Responsibility

- a. Lead, supervise, and evaluate technology services staff, fostering a shared understanding of the interconnected nature of district systems
- b. Collaborate with district leadership to develop and manage the security and communications budget, ensuring investments align with district priorities and deliver measurable value
- c. Serve as the district's primary technical liaison with safety and communication vendors, ensuring system integrations remain functional during upgrades, updates, and version changes

6. Safety Coordination & External Collaboration

- a. Act as a support liaison for school safety consultants, translating audit findings into actionable facilities and technology improvements
- b. Coordinate with local law enforcement agencies to facilitate access to surveillance systems or floor plans for training and emergency response
- c. Participate in safety training exercises and emergency drills, ensuring district communication systems are fully integrated and functional

7. Attends Board meetings, prepares reports for the Board as requested by the Superintendent

8. Performs other related duties which may be assigned by the Superintendent/designee or required by law, code, and regulation/Board policy.

Evaluation

Annual performance of this job will be evaluated annually in accordance with state law and the provisions of the board's policy on evaluation of certified staff.

Board Approved Date:

Applications for Absence for School Business 2025-2026

January 26, 2026

Name	Position	School	Conference	Dates	Amount	Funded
Douglas Nevins	Teacher, Social Studies	WOHS	2026 United Soccer Coaches Convention, Philadelphia, PA	1/16/2026*	\$395.00	District
Susan Campbell	Learning Disabilities Teacher Consultant	Kelly	Woodcock Johnson V Training, MUJC, New Providence	2/4/2026	\$330.00	District
Kelly Carsillo	Learning Disabilities Teacher Consultant	Gregory	Woodcock Johnson V Training, MUJC, New Providence	2/4/2026	\$330.00	District
Todd Cohen	Learning Disabilities Teacher Consultant	Liberty	Woodcock Johnson V Training, MUJC, New Providence	2/4/2026	\$330.00	District
Amy Drost	School Psychologist	Mt. Pleasant	Woodcock Johnson V Training, MUJC, New Providence	2/4/2026	\$330.00	District
Michelle Iftode	Learning Disabilities Teacher Consultant	WOHS	Woodcock Johnson V Training, MUJC, New Providence	2/4/2026	\$330.00	District
Christine Lattimer	Learning Disabilities Teacher Consultant	Central Office	Woodcock Johnson V Training, MUJC, New Providence	2/4/2026	\$330.00	District
Maria Lauricella	Learning Disabilities Teacher Consultant	BMELC	Woodcock Johnson V Training, MUJC, New Providence	2/4/2026	\$330.00	District

Susan Maughan	Learning Disabilities Teacher Consultant	Edison	Woodcock Johnson V Training, MUJC, New Providence	2/4/2026	\$330.00	District
Donna Marie Porcello	Learning Disabilities Teacher Consultant	WOHS	Woodcock Johnson V Training, MUJC, New Providence	2/4/2026	\$330.00	District
Stephan Zichella	Director Athletics	WOHS	Director of Athletic Administrators of New Jersey's Annual Conference/NJSIAA State Wrestling Tournament	3/9/2026 - 3/14/2026	\$1,648.92	District
Edward Bejian	Teacher, Science	Liberty	NJSIAA State Wrestling Championships, Atlantic City, NJ	3/11/2026 - 3/14/2026	\$701.68	District
Joseph Lavalley	Teacher, Technology & Engineering	WOHS	NJSIAA State Wrestling Championships, Atlantic City, NJ	3/11/2026 - 3/14/2026	\$701.68	District
Victor Lopez	Paraprofessional, Student Support Services	WOHS	NJSIAA State Wrestling Championships, Atlantic City, NJ	3/11/2026 - 3/14/2026	\$568.00	District
Jeffrey Mazurek	Teacher, Health & Physical Education	WOHS	NJSIAA State Wrestling Championships, Atlantic City, NJ	3/11/2026 - 3/14/2026	\$701.68	District
Joe Spina	Teacher, Student Support Services	WOHS	NJSIAA State Wrestling Championships, Atlantic City, NJ	3/11/2026 - 3/14/2026	\$701.68	District
Ara Berberian	Teacher, Social Studies	WOHS	K-12 Scholastic National Chess Championship, Sheraton Grand Chicago, Chicago	3/26/2026 - 3/29/2026	\$1,716.00	District

**Board of Education Field Trip Destination Approval
2025- 2026 School Year
West Orange Public Schools**

Trip Destinations

Destination	Address	City	State
iFly Paramus Indoor Skydiving	211 Route 4	Paramus	NJ
Lawnwood Sports Complex	1302 Virginia Avenue	Fort Pierce	FL
Lunt-Fontanne Theatre	205 W 46th Street	New York	NY
Sheraton Grand Chicago	301 E. North Water Street	Chicago	IL

**West Orange School District Field Trips
Overnight/Out of State
2025-2026 School Year
January 26, 2026**

School	Grades	Course / Group	Destination	City	State
WOHS	11th	Institute for Citizenship Empowerment	Museum of Jewish Heritage	New York	NY
WOHS	9-12	Boys Step Team Competition	Canarsie High School	Brooklyn	NY
WOHS	9-12	Wrestling Team	NJSIAA State Wrestling Championships	Atlantic City	NJ
Roosevelt	6-8	Drama Club	Lunt-Fontanne Theatre	New York	NY
WOHS	9-12	Baseball Team	Lawnwood Sports Complex	Fort Pierce	FL
WOHS	K-12	Chess Club	Sheraton Grand Chicago	Chicago	IL
Roosevelt	8th	Science	American Museum of Natural History	New York	NY

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West Orange Board of Education

Monthly Transfer Report

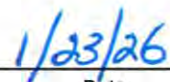
Budget Category	Accounts	Original Budget	Revenues Allowed + Pr Yr Reserve	Orig + Rvnues Allowed + Pr Yr Reserve	Maximum Transfer Out Allowed	YTD Net Transfers	% change of Transfers	Remaining Transfers Out Allowed	Account Balance
INSTRUCTION									
Regular Programs	11-1XX-100-XXX 12-1XX-100-XXX 13-1XX-100-XXX 15-1XX-100-XXX	56,689,243.51	45,735.45	56,734,978.96	5,673,497.90	15,373.22	0.03	5,688,871.12	1,936,741.59
Special Education, Basic Skills/Remedial and Bilingual Instruction and Speech/OT/PT and Ex	1X-2XX-100-XXX 1X-000-216-XXX 1X-000-217-XXX	30,283,112.18	17,743.68	30,300,855.86	3,030,085.59	522,004.22	1.72	3,552,089.81	389,716.53
Vocational Programs-Local	1X-3XX-100-XXX	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
School-Spon. Co/Extra-Curr. Activities, School Sponsored Athletics, and Other Instructiona	11-4XX-100-XXX 11-4XX-200-XXX 12-4XX-100-XXX 15-4XX-100-XXX 15-4XX-200-XXX	2,819,384.27	51,179.14	2,870,563.41	287,056.34	(11,691.85)	-0.41	275,364.49	153,043.11
Community Services Programs/Operations	1X-800-330-XXX	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL INSTRUCTIONAL EXPENSE		89,791,739.96	114,658.27	89,906,398.23					2,479,501.23
UNDISTRIBUTED EXPENDITURES									
Tuition	11-000-100-XXX	12,964,861.00	14,332.53	12,979,193.53	1,297,919.35	(502,403.64)	-3.87	795,515.71	68,877.17
Attendance and Social Work, Health, Guidance, Child Study Teams, Education Media Services/	1X-000-211-XXX 1X-000-213-XXX 1X-000-218-XXX 1X-000-219-XXX 1X-000-222-XXX	11,765,392.72	34,571.40	11,799,964.12	1,179,996.41	48,062.97	0.41	1,228,059.38	143,668.37
Improvement of Instruction Services and Instructional Staff Training Services	1X-000-221-XXX 1X-000-223-XXX	1,719,577.20	4,967.31	1,724,544.51	172,454.45	184,028.71	10.67	356,483.16	90,403.62
General Administration	1X-000-230-XXX	2,474,803.73	43,438.48	2,518,242.21	251,824.22	46,434.13	1.84	298,258.35	158,339.16
School Administration	1X-000-240-XXX	6,406,244.84	4,620.42	6,410,865.26	641,086.53	38,331.87	0.60	679,418.40	156,400.17
Central Services & Administrative Information Technology	1X-000-25X-XXX	3,612,628.88	5,004.11	3,617,632.99	361,763.30	(85,688.33)	-2.37	276,074.97	272,113.59
Operation and Maintenance of Plant Services	1X-000-26X-XXX	13,937,049.95	414,716.92	14,351,766.87	1,435,176.69	313,330.78	2.18	1,748,507.47	2,763,285.32
Student Transportation Services	1X-000-270-XXX	17,289,139.92	58,404.50	17,347,544.42	1,734,754.44	(125,106.95)	-0.72	1,609,647.49	1,380,002.65
Personal Services-Employee Benefits	1X-XXX-XXX-2XX	35,162,879.80	166,041.30	35,328,921.10	3,532,892.11	(30,219.16)	-0.09	3,502,672.95	7,451,385.96
Food Services	11-000-310-XXX	350,000.00	0.00	350,000.00	35,000.00	0.00	0.00	35,000.00	350,000.00

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West Orange Board of Education Monthly Transfer Report

Budget Category	Accounts	Original Budget	Revenues Allowed + Pr Yr Reserve	Orig + Rvnues Allowed + Pr Yr Reserve	Maximum Transfer Out Allowed	YTD Net Transfers	% change of Transfers	Remaining Transfers Out Allowed	Account Balance
Transfer Property Sale Proceedes to Debt Service Reserve	11-000-520-934	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfer from General Fund Surplus to Debt Service Fund to Repay CDL	11-000-520-936	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL UNDISTRIBUTED EXPENSE		105,682,578.04	746,096.97	106,428,675.01					12,834,476.01
TOTAL GENERAL CURRENT EXPENSE		195,474,318.00	860,755.24	196,335,073.24					15,313,977.24
Equipment	12-XXX-XXX-73X 15-XXX-XXX-73X	173,300.00	0.00	173,300.00	17,330.00	(33,291.51)	-19.21	0.00	103,176.33
Facilities Acquisition and Construction Services	12-000-4XX-XXX	4,114,991.00	2,198,541.83	6,313,532.83	0.00	(38,011.00)	-0.60	0.00	1,329,622.49
Capital Reserve-Transfer to Capital Expend. Fund	12-000-4XX-931	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Reserve-Transfer to Repayment of Debt	12-000-4XX-933	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL CAPITAL EXPENDITURES		4,288,291.00	2,198,541.83	6,486,832.83					1,432,798.82
TOTAL SPECIAL SCHOOLS	13-XXX-XXX-XXX	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfer of Funds to Charter Schools	10-000-100-56X	726,847.00	116,724.00	843,571.00	84,357.10	0.00	0.00	84,357.10	0.00
Transfer of Funds to Renaissance	10-000-100-571	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General Fund Contribution to School Based Budgets	10-000-520-930	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OPERATING BUDGET GRAND TOTAL		200,489,456.00	3,176,021.07	203,665,477.07					16,746,776.06


School Business Administrator Signature


Date

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10/01/2025

West Orange Board of Education

Monthly Transfer Report

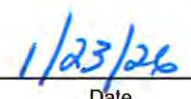
Budget Category	Accounts	Original Budget	Revenues Allowed + Pr Yr Reserve	Orig + Rvnues Allowed + Pr Yr Reserve	Maximum Transfer Out Allowed	YTD Net Transfers	% change of Transfers	Remaining Transfers Out Allowed	Account Balance
INSTRUCTION									
Regular Programs	11-1XX-100-XXX 12-1XX-100-XXX 13-1XX-100-XXX 15-1XX-100-XXX	56,689,243.51	45,735.45	56,734,978.96	5,673,497.90	16,082.79	0.03	5,689,580.69	1,876,029.21
Special Education, Basic Skills/Remedial and Bilingual Instruction and Speech/OT/PT and Ex	1X-2XX-100-XXX 1X-000-216-XXX 1X-000-217-XXX	30,283,112.18	17,743.68	30,300,855.86	3,030,085.59	522,004.22	1.72	3,552,089.81	339,482.79
Vocational Programs-Local	1X-3XX-100-XXX	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
School-Spon. Co/Extra-Curr. Activities, School Sponsored Athletics, and Other Instructiona	11-4XX-100-XXX 11-4XX-200-XXX 12-4XX-100-XXX 15-4XX-100-XXX 15-4XX-200-XXX	2,819,384.27	51,179.14	2,870,563.41	287,056.34	(11,691.85)	-0.41	275,364.49	158,998.74
Community Services Programs/Operations	1X-800-330-XXX	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL INSTRUCTIONAL EXPENSE		89,791,739.96	114,658.27	89,906,398.23					2,374,510.74
UNDISTRIBUTED EXPENDITURES									
Tuition	11-000-100-XXX	12,964,861.00	14,332.53	12,979,193.53	1,297,919.35	(425,719.89)	-3.28	872,199.46	68,877.17
Attendance and Social Work, Health, Guidance, Child Study Teams, Education Media Services/	1X-000-211-XXX 1X-000-213-XXX 1X-000-218-XXX 1X-000-219-XXX 1X-000-222-XXX	11,765,392.72	34,571.40	11,799,964.12	1,179,996.41	48,062.97	0.41	1,228,059.38	138,499.30
Improvement of Instruction Services and Instructional Staff Training Services	1X-000-221-XXX 1X-000-223-XXX	1,719,577.20	4,967.31	1,724,544.51	172,454.45	184,028.71	10.67	356,483.16	84,706.22
General Administration	1X-000-230-XXX	2,474,803.73	43,438.48	2,518,242.21	251,824.22	125,218.28	4.97	377,042.50	150,984.79
School Administration	1X-000-240-XXX	6,406,244.84	4,620.42	6,410,865.26	641,086.53	37,622.30	0.59	678,708.83	153,191.85
Central Services & Administrative Information Technology	1X-000-25X-XXX	3,612,628.88	5,004.11	3,617,632.99	361,763.30	(73,710.33)	-2.04	288,052.97	260,146.66
Operation and Maintenance of Plant Services	1X-000-26X-XXX	13,937,049.95	414,716.92	14,351,766.87	1,435,176.69	236,647.03	1.65	1,671,823.72	2,491,998.65
Student Transportation Services	1X-000-270-XXX	17,289,139.92	58,404.50	17,347,544.42	1,734,754.44	(126,231.95)	-0.73	1,608,522.49	1,355,015.22
Personal Services-Employee Benefits	1X-XXX-XXX-2XX	35,162,879.80	166,041.30	35,328,921.10	3,532,892.11	(119,856.31)	-0.34	3,413,035.80	4,539,533.42
Food Services	11-000-310-XXX	350,000.00	0.00	350,000.00	35,000.00	0.00	0.00	35,000.00	350,000.00

va_s1701
10/01/2025

West Orange Board of Education Monthly Transfer Report

Budget Category	Accounts	Original Budget	Revenues Allowed + Pr Yr Reserve	Orig + Rvnues Allowed + Pr Yr Reserve	Maximum Transfer Out Allowed	YTD Net Transfers	% change of Transfers	Remaining Transfers Out Allowed	Account Balance
Transfer Property Sale Proceedes to Debt Service Reserve	11-000-520-934	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfer from General Fund Surplus to Debt Service Fund to Repay CDL	11-000-520-936	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL UNDISTRIBUTED EXPENSE		105,682,578.04	746,096.97	106,428,675.01					9,592,953.28
TOTAL GENERAL CURRENT EXPENSE		195,474,318.00	860,755.24	196,335,073.24					11,967,464.02
Equipment	12-XXX-XXX-73X 15-XXX-XXX-73X	173,300.00	0.00	173,300.00	17,330.00	(33,291.51)	-19.21	0.00	103,176.33
Facilities Acquisition and Construction Services	12-000-4XX-XXX	4,114,991.00	2,198,541.83	6,313,532.83	0.00	(38,011.00)	-0.60	0.00	1,310,133.49
Capital Reserve-Transfer to Capital Expend. Fund	12-000-4XX-931	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Reserve-Transfer to Repayment of Debt	12-000-4XX-933	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL CAPITAL EXPENDITURES		4,288,291.00	2,198,541.83	6,486,832.83					1,413,309.82
TOTAL SPECIAL SCHOOLS	13-XXX-XXX-XXX	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfer of Funds to Charter Schools	10-000-100-56X	726,847.00	116,724.00	843,571.00	84,357.10	0.00	0.00	84,357.10	0.00
Transfer of Funds to Renaissance	10-000-100-571	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General Fund Contribution to School Based Budgets	10-000-520-930	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OPERATING BUDGET GRAND TOTAL		200,489,456.00	3,176,021.07	203,665,477.07					13,380,773.84


School Business Administrator Signature


Date

va_s1701
11/01/2025

West Orange Board of Education Monthly Transfer Report

Budget Category	Accounts	Original Budget	Revenues Allowed + Pr Yr Reserve	Orig + Rvnues Allowed + Pr Yr Reserve	Maximum Transfer Out Allowed	YTD Net Transfers	% change of Transfers	Remaining Transfers Out Allowed	Account Balance
INSTRUCTION									
Regular Programs	11-1XX-100-XXX 12-1XX-100-XXX 13-1XX-100-XXX 15-1XX-100-XXX	56,689,243.51	45,735.45	56,734,978.96	5,673,497.90	17,082.79	0.03	5,690,580.69	1,824,915.34
Special Education, Basic Skills/Remedial and Bilingual Instruction and Speech/OT/PT and Ex	1X-2XX-100-XXX 1X-000-216-XXX 1X-000-217-XXX	30,283,112.18	17,743.68	30,300,855.86	3,030,085.59	514,151.80	1.70	3,544,237.39	273,748.32
Vocational Programs-Local	1X-3XX-100-XXX	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
School-Spon. Co/Extra-Curr. Activities, School Sponsored Athletics, and Other Instructiona	11-4XX-100-XXX 11-4XX-200-XXX 12-4XX-100-XXX 15-4XX-100-XXX 15-4XX-200-XXX	2,819,384.27	51,179.14	2,870,563.41	287,056.34	(29,932.85)	-1.04	257,123.49	157,530.04
Community Services Programs/Operations	1X-800-330-XXX	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL INSTRUCTIONAL EXPENSE		89,791,739.96	114,658.27	89,906,398.23					2,256,193.70
UNDISTRIBUTED EXPENDITURES									
Tuition	11-000-100-XXX	12,964,861.00	14,332.53	12,979,193.53	1,297,919.35	81,612.30	0.63	1,379,531.65	645,572.36
Attendance and Social Work, Health, Guidance, Child Study Teams, Education Media Services/	1X-000-211-XXX 1X-000-213-XXX 1X-000-218-XXX 1X-000-219-XXX 1X-000-222-XXX	11,765,392.72	34,571.40	11,799,964.12	1,179,996.41	(9,797.77)	-0.08	1,170,198.64	102,109.16
Improvement of Instruction Services and Instructional Staff Training Services	1X-000-221-XXX 1X-000-223-XXX	1,719,577.20	4,967.31	1,724,544.51	172,454.45	153,197.61	8.88	325,652.06	52,701.10
General Administration	1X-000-230-XXX	2,474,803.73	43,438.48	2,518,242.21	251,824.22	52,859.11	2.10	304,683.33	71,990.76
School Administration	1X-000-240-XXX	6,406,244.84	4,620.42	6,410,865.26	641,086.53	16,538.51	0.26	657,625.04	130,783.81
Central Services & Administrative Information Technology	1X-000-25X-XXX	3,612,628.88	5,004.11	3,617,632.99	361,763.30	(76,545.10)	-2.12	285,218.20	280,087.47
Operation and Maintenance of Plant Services	1X-000-26X-XXX	13,937,049.95	414,716.92	14,351,766.87	1,435,176.69	(60,622.17)	-0.42	1,374,554.52	2,487,297.39
Student Transportation Services	1X-000-270-XXX	17,289,139.92	58,404.50	17,347,544.42	1,734,754.44	(126,231.95)	-0.73	1,608,522.49	1,355,015.22
Personal Services-Employee Benefits	1X-XXX-XXX-2XX	35,162,879.80	166,041.30	35,328,921.10	3,532,892.11	(119,856.31)	-0.34	3,413,035.80	5,125,250.03
Food Services	11-000-310-XXX	350,000.00	0.00	350,000.00	35,000.00	0.00	0.00	35,000.00	350,000.00

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11/01/2025

West Orange Board of Education Monthly Transfer Report

Budget Category	Accounts	Original Budget	Revenues Allowed + Pr Yr Reserve	Orig + Rvnues Allowed + Pr Yr Reserve	Maximum Transfer Out Allowed	YTD Net Transfers	% change of Transfers	Remaining Transfers Out Allowed	Account Balance
Transfer Property Sale Proceedes to Debt Service Reserve	11-000-520-934	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfer from General Fund Surplus to Debt Service Fund to Repay CDL	11-000-520-936	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL UNDISTRIBUTED EXPENSE		105,682,578.04	746,096.97	106,428,675.01					10,600,807.30
TOTAL GENERAL CURRENT EXPENSE		195,474,318.00	860,755.24	196,335,073.24					12,857,001.00
Equipment	12-XXX-XXX-73X 15-XXX-XXX-73X	173,300.00	0.00	173,300.00	17,330.00	(33,291.51)	-19.21	0.00	103,176.33
Facilities Acquisition and Construction Services	12-000-4XX-XXX	4,114,991.00	2,198,541.83	6,313,532.83	0.00	(38,011.00)	-0.60	0.00	1,310,133.49
Capital Reserve-Transfer to Capital Expend. Fund	12-000-4XX-931	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Reserve-Transfer to Repayment of Debt	12-000-4XX-933	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL CAPITAL EXPENDITURES		4,288,291.00	2,198,541.83	6,486,832.83					1,413,309.82
TOTAL SPECIAL SCHOOLS	13-XXX-XXX-XXX	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfer of Funds to Charter Schools	10-000-100-56X	726,847.00	116,724.00	843,571.00	84,357.10	0.00	0.00	84,357.10	0.00
Transfer of Funds to Renaissance	10-000-100-571	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General Fund Contribution to School Based Budgets	10-000-520-930	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OPERATING BUDGET GRAND TOTAL		200,489,456.00	3,176,021.07	203,665,477.07					14,270,310.82



School Business Administrator Signature

1/23/26
Date

12/30 4:40pm

12/30 4:40pm

REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
West Orange Board of Education
General Fund - Fund 10
Interim Balance Sheet
For 3 Month Period Ending 09/30/2025

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ASSETS AND RESOURCES

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--- A S S E T S ---

101	Cash in bank		\$38,422,992.12
102-107	Cash and cash equivalents		\$19,380.68
116	Capital reserve Account		\$345,569.32
117	Maint. Reserve Account		\$2,095,213.71
	Accounts receivable:		
132	Interfund	(\$276,531.73)	
141	Intergovernmental - State	\$35,831,536.11	
142	Intergovernmental - Federal	(\$2,776,283.31)	
143	Intergovernmental - Other	(\$1,491,545.14)	
153,154	Other (net of est uncollectible of \$ _____)	(\$47,710.16)	
			\$31,239,465.77
	Other Current Assets		\$21,578.00

--- R E S O U R C E S ---

301	Estimated Revenues	\$196,201,766.00
302	Less Revenues	(\$78,513,128.57)
		\$117,688,637.43

	Total assets and resources	\$189,832,837.03
		=====

REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
West Orange Board of Education
General Fund - Fund 10
Interim Balance Sheet
For 3 Month Period Ending 09/30/2025

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LIABILITIES AND FUND EQUITY

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--- L I A B I L I T I E S ---

402	Interfund Accounts Payable	(\$385,817.37)
421	Accounts Payable	\$18,661,265.36
422	Judgements Payable	\$1,944,032.00
471	Payroll Deductions and Withholdings	\$2,855,686.46
580	Unemployment Trust Fund Liability	\$94,472.04
	Other current liabilities including Net Assets	\$19,380.68

TOTAL LIABILITIES

\$23,189,019.17

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F U N D B A L A N C E

--- A p p r o p r i a t e d ---

753	Reserve for Encumbrances - Current Year	\$132,125,533.22
754	Reserve for Encumbrance - Prior Year	\$2,341,115.00
	Reserved fund balance:	
761	Capital reserve account -	\$5,295,476.16
604	Add: Increase in capital reserve	\$200.00
309	Less: Budg w/d from Capital Rsrv Excess Cost	(\$5,000,000.00)
		\$295,676.16
769	Restricted Balance for Unemployment Fund	\$528,777.09
764	Reserve for Maintenance	\$2,046,855.96
606	Add: Increase in Maintenance Reserve	\$200.00
		\$2,047,055.96
750,752,762,767,768	Other reserves	\$5,012,637.00
601	Appropriations	\$204,006,630.53
602	Less : Expenditures	\$52,793,206.25
603	Encumbrances	\$134,466,648.22
		(\$187,259,854.47)
		\$16,746,776.06

Total Appropriated

\$159,097,570.49

--- U n a p p r o p r i a t e d ---

770	Unreserved Fund Balance -	\$12,175,090.83
303	Budgeted Fund Balance	(\$4,628,843.46)

TOTAL FUND BALANCE

\$166,643,817.86

TOTAL LIABILITIES AND FUND EQUITY

\$189,832,837.03

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West Orange Board of Education
General Fund - Fund 10
Interim Balance Sheet
For 3 Month Period Ending 09/30/2025

RECAPITULATION OF FUND BALANCE:	Budgeted	Actual	Variance
Appropriations	\$204,006,630.53	\$187,259,854.47	\$16,746,776.06
Revenues	(\$196,201,766.00)	(\$78,513,128.57)	(\$117,688,637.43)
	<u>\$7,804,864.53</u>	<u>\$108,746,725.90</u>	<u>(\$100,941,861.37)</u>
Change in Capital Reserve accounts:			
604 Plus - Increase in reserve	\$200.00		
309 Less: Excess Withdrawal	(\$5,000,000.00)		
Change in Tuition Reserve accounts:			
Change in Maintenance Reserve account:			
606 Plus - Increase in reserve	\$200.00		
Change in Unemployment Fund account:			
580 Plus - Increase in reserve	\$94,472.04		
Subtotal Reserve Adjustments	<u>(\$4,905,127.96)</u>	<u>(\$4,905,127.96)</u>	
Less: Adjust for prior year encumb.	(\$3,176,021.07)	(\$3,176,021.07)	
Budgeted Fund Balance	<u>(\$276,284.50)</u>	<u>\$100,665,576.87</u>	<u>(\$100,941,861.37)</u>
Recapitulation of Budgeted Fund Balance by Subfund			
Fund 10 (includes 10, 11, 12, and 13)	(\$276,284.50)	\$100,665,576.87	(\$100,941,861.37)
TOTAL Budgeted Fund Balance	<u>(\$276,284.50)</u>	<u>\$100,665,576.87</u>	<u>(\$100,941,861.37)</u>
	=====	=====	=====

REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
West Orange Board of Education
GENERAL FUND - FUND 10
INTERIM STATEMENTS COMPARING
BUDGET REVENUE WITH ACTUAL TO DATE AND
APPROPRIATIONS WITH EXPENDITURES AND ENCUMBRANCES TO DATE
For 3 Month Period Ending 09/30/2025

	BUDGETED ESTIMATED	ACTUAL TO DATE	NOTE: OVER OR (UNDER)	UNREALIZED BALANCE
*** REVENUES/SOURCES OF FUNDS ***				
1XXX From Local Sources	\$159,887,782.00	\$41,249,241.06		\$118,638,540.94
3XXX From State Sources	\$36,275,277.00	\$37,233,469.00		(\$958,192.00)
4XXX From Federal Sources	\$38,707.00	\$30,418.51		\$8,288.49
TOTAL REVENUE/SOURCES OF FUNDS	\$196,201,766.00	\$78,513,128.57		\$117,688,637.43
	=====	=====	=====	=====
				AVAILABLE
*** EXPENDITURES ***	APPROPRIATIONS	EXPENDITURES	ENCUMBRANCES	BALANCE
--- CURRENT EXPENSE ---				
11-1XX-100-XXX Regular Programs - Instruction	\$56,750,352.18	\$8,221,584.01	\$46,592,026.58	\$1,936,741.59
11-2XX-100-XXX Special Education - Instruction	\$20,871,439.73	\$2,529,735.13	\$18,034,713.06	\$306,991.54
11-230-100-XXX Basic Skills - Remedial Instruction	\$3,926,532.43	\$390,401.01	\$3,533,946.33	\$2,185.09
11-240-100-XXX Bilingual Education - Instruction	\$1,908,800.00	\$207,601.08	\$1,694,662.14	\$6,536.78
11-401-100-XXX School-Spon. Cocurr. Acti-Instr	\$897,612.47	\$138,379.42	\$647,770.57	\$111,462.48
11-402-100-XXX School-Spons. Athletics - Instruction	\$1,891,199.87	\$187,187.11	\$1,679,046.18	\$24,966.58
11-4XX-200-XXX Other Supplemental/At Risk Programs	\$70,059.22	\$53,445.16	\$0.01	\$16,614.05
--- UNDISTRIBUTED EXPENDITURES ---				
11-000-100-XXX Instruction	\$12,476,789.89	\$6,247,325.26	\$6,160,587.46	\$68,877.17
11-000-211-XXX Attendance and Social Work Services	\$323,262.42	\$149,606.84	\$172,623.03	\$1,032.55
11-000-213-XXX Health Services	\$1,660,702.12	\$233,220.84	\$1,375,992.43	\$51,488.85
11-000-216-XXX Speech, OT,PT & Related Svcs	\$3,401,427.01	\$656,652.78	\$2,670,771.11	\$74,003.12
11-000-217-XXX Other Support Serv - Students Extra Srvc	\$714,660.91	\$185,229.80	\$529,431.11	\$0.00
11-000-218-XXX Guidance	\$3,800,996.06	\$667,495.48	\$3,095,257.91	\$38,242.67
11-000-219-XXX Child Study Teams	\$4,731,274.76	\$723,097.47	\$3,963,758.57	\$44,418.72
11-000-221-XXX Improv of Inst. - Instruc Staff	\$1,633,760.82	\$229,396.24	\$1,350,772.34	\$53,592.24
11-000-222-XXX Educational Media Serv/School Library	\$1,331,791.73	\$235,342.17	\$1,087,963.98	\$8,485.58
11-000-223-XXX Instructional Staff Training Services	\$274,812.40	\$230,409.74	\$7,591.28	\$36,811.38
11-000-230-XXX Supp. Serv.-General Administration	\$2,564,676.34	\$1,282,875.40	\$1,123,461.78	\$158,339.16
11-000-240-XXX Supp. Serv.-School Administration	\$6,449,197.13	\$1,468,141.15	\$4,824,655.81	\$156,400.17
11-000-25X-XXX Central Serv & Admin. Inform. Tech.	\$3,531,944.66	\$1,161,069.99	\$2,098,761.08	\$272,113.59
11-000-261-XXX Require Maint. for School Facilities	\$2,462,777.43	\$345,693.52	\$706,232.00	\$1,410,851.91
11-000-262-XXX Custodial Services	\$9,763,387.66	\$3,223,048.79	\$5,660,123.76	\$880,215.11
11-000-263-XXX Care and Upkeep of Grounds	\$718,461.83	\$131,631.51	\$266,758.32	\$320,072.00
11-000-266-XXX Security	\$1,720,470.73	\$363,166.01	\$1,205,158.42	\$152,146.30
11-000-270-XXX Student Transportation Services	\$17,222,437.47	\$5,583,822.90	\$10,258,611.92	\$1,380,002.65
11-XXX-XXX-2XX Allocated and Unallocated Benefits	\$35,298,701.94	\$16,103,879.65	\$11,743,436.33	\$7,451,385.96
11-000-310-XXX Food Services	\$350,000.00	.00	.00	\$350,000.00
TOTAL GENERAL CURRENT EXPENSE				
EXPENDITURES/USES OF FUNDS	\$196,747,529.21	\$50,949,438.46	\$130,484,113.51	\$15,313,977.24
	=====	=====	=====	=====

REPORT OF THE SECRETARY
 TO THE BOARD OF EDUCATION
 West Orange Board of Education
 GENERAL FUND - FUND 10
 INTERIM STATEMENTS COMPARING
 BUDGET REVENUE WITH ACTUAL TO DATE AND
 APPROPRIATIONS WITH EXPENDITURES AND ENCUMBRANCES TO DATE
 For 3 Month Period Ending 09/30/2025

*** EXPENDITURES - cont'd ***	APPROPRIATIONS	EXPENDITURES	ENCUMBRANCES	AVAILABLE BALANCE
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
*** CAPITAL OUTLAY ***				
12-XXX-XXX-73X Equipment	\$140,008.49	\$20,338.75	\$16,493.41	\$103,176.33
12-000-4XX-XXX Facilities acquisition & constr. serv.	\$6,275,521.83	\$1,581,076.04	\$3,364,823.30	\$1,329,622.49
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
 TOTAL CAP OUTLAY EXPEND./USES OF FUNDS	 \$6,415,530.32	 \$1,601,414.79	 \$3,381,316.71	 \$1,432,798.82
	=====	=====	=====	=====
 10-000-100-56X Transfer of Funds to Charter Schools	 \$843,571.00	 \$242,353.00	 \$601,218.00	 .00
 TOTAL GENERAL FUND EXPENDITURES	 \$204,006,630.53	 \$52,793,206.25	 \$134,466,648.22	 \$16,746,776.06
	=====	=====	=====	=====

REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
West Orange Board of Education
GENERAL FUND - FUND 10
SCHEDULE OF REVENUES
ACTUAL COMPARED WITH ESTIMATED
For 3 Month Period Ending 09/30/2025

		ESTIMATED	ACTUAL	UNREALIZED
		<u> </u>	<u> </u>	<u> </u>
--- LOCAL SOURCES ---				
1210	Local Tax Levy - Base Budget	\$159,415,304.00	\$39,853,825.98	\$119,561,478.02
1320	Tuition from LEAs Within State	\$140,000.00	.00	\$140,000.00
1510	Interest	\$200.00	\$187,418.75	(\$187,218.75)
1910	Rents and Royalties	\$32,278.00	\$500.00	\$31,778.00
1XXX	Miscellaneous	\$300,000.00	\$1,207,496.33	(\$907,496.33)
		<u> </u>	<u> </u>	<u> </u>
	TOTAL LOCAL	\$159,887,782.00	\$41,249,241.06	\$118,638,540.94
		=====	=====	=====
--- STATE SOURCES ---				
3121	Categorical Transportation Aid	\$3,931,840.00	\$3,931,840.00	.00
3131	Extraordinary Aid	\$3,500,000.00	\$3,928,180.00	(\$428,180.00)
3132	Categorical Special Education Aid	\$11,016,015.00	\$11,016,015.00	.00
3176	Equalization	\$15,463,821.00	\$15,463,821.00	.00
3177	Categorical Security	\$2,166,586.00	\$2,166,586.00	.00
3178	Adjustment Aid	\$197,015.00	\$425,000.00	(\$227,985.00)
3190	Other Unrestricted State Aid		\$302,027.00	(\$302,027.00)
		<u> </u>	<u> </u>	<u> </u>
	TOTAL	\$36,275,277.00	\$37,233,469.00	(\$958,192.00)
		=====	=====	=====
--- FEDERAL SOURCES ---				
4200	Federal Grants including Medicaid Reimbursement			
		\$38,707.00	\$30,418.51	\$8,288.49
		<u> </u>	<u> </u>	<u> </u>
	TOTAL	\$38,707.00	\$30,418.51	\$8,288.49
		=====	=====	=====
--- OTHER FINANCING SOURCES ---				
	TOTAL REVENUES/SOURCES OF FUNDS	\$196,201,766.00	\$78,513,128.57	\$117,688,637.43
		=====	=====	=====

REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
West Orange Board of Education
GENERAL FUND - FUND 10
STATEMENT OF APPROPRIATIONS
COMPARED WITH EXPENDITURES AND ENCUMBRANCES
For 3 Month Period Ending 09/30/2025

	Appropriations	Expenditures	Encumbrances	Available Balance
*** GENERAL CURRENT EXPENSE ***				
--- Regular Programs - Instruction ---				
11-105-100-936 Local Contrib-Tfr to Spc Rev-Inclusion	\$908,378.00	.00	.00	\$908,378.00
11-110-100-101 Kindergarten - Salaries of Teachers	\$2,295,645.00	\$216,960.13	\$2,055,884.87	\$22,800.00
11-120-100-101 Grades 1-5 - Salaries of Teachers	\$15,045,433.81	\$1,602,921.39	\$13,088,497.39	\$354,015.03
11-130-100-101 Grades 6-8 - Salaries of Teachers	\$10,690,935.16	\$1,030,714.70	\$9,645,040.40	\$15,180.06
11-140-100-101 Grades 9-12 - Salaries of Teachers	\$15,793,625.90	\$1,664,138.54	\$14,085,970.29	\$43,517.07
--- Regular Programs - Home Instruction ---				
11-150-100-101 Salaries of Teachers	\$169,106.56	\$7,170.52	\$161,936.04	\$0.00
11-150-100-320 Purchased Prof.-Ed. Services	\$77,650.99	\$22,134.99	\$55,516.00	.00
--- Regular Programs - Undistr. Instruction ---				
11-190-100-106 Other Salaries for Instruction	\$5,826,133.09	\$165,049.10	\$5,640,990.65	\$20,093.34
11-190-100-320 Purchased Prof.-Ed. Services	\$2,012,000.00	\$717,060.75	\$1,286,587.25	\$8,352.00
11-190-100-340 Purchased Technical Services	\$3,200.00	.00	\$2,925.00	\$275.00
11-190-100-500 Other Purch. Serv. (400-500 series)	\$1,197,967.38	\$862,396.46	\$128,272.97	\$207,297.95
11-190-100-610 General Supplies	\$2,471,549.78	\$1,785,909.63	\$385,149.08	\$300,491.07
11-190-100-640 Textbooks	\$183,181.00	\$140,664.00	\$20,363.02	\$22,153.98
11-190-100-800 Other Objects	\$75,545.51	\$6,463.80	\$34,893.62	\$34,188.09
TOTAL	\$56,750,352.18	\$8,221,584.01	\$46,592,026.58	\$1,936,741.59
--- SPECIAL EDUCATION - INSTRUCTION ---				
Intellectual Disability - Mild:				
11-201-100-101 Salaries of Teachers	\$908,540.80	\$100,380.56	\$731,622.14	\$76,538.10
11-201-100-106 Other Salaries for Instruction	\$601,692.00	\$73,935.70	\$527,756.30	.00
11-201-100-610 General Supplies	\$11,543.75	\$6,704.67	\$1,892.13	\$2,946.95
11-201-100-800 Other Objects	\$3,520.00	\$1,022.00	\$243.00	\$2,255.00
TOTAL	\$1,525,296.55	\$182,042.93	\$1,261,513.57	\$81,740.05
Learning and/or Language Disabilities Mild or Moderate:				
11-204-100-101 Salaries of Teachers	\$2,198,152.24	\$307,867.35	\$1,890,284.89	\$0.00
11-204-100-106 Other Salaries for Instruction	\$1,395,055.38	\$208,877.42	\$1,175,569.06	\$10,608.90
11-204-100-610 General Supplies	\$14,427.25	\$4,340.40	\$314.91	\$9,771.94
TOTAL	\$3,607,634.87	\$521,085.17	\$3,066,168.86	\$20,380.84
Emotional Regulation Impairment:				
11-209-100-101 Salaries of Teachers	\$462,014.14	\$55,752.04	\$374,247.30	\$32,014.80
11-209-100-106 Other Salaries for Instruction	\$405,280.46	\$39,741.48	\$334,305.23	\$31,233.75
11-209-100-610 General supplies	\$7,958.00	\$287.92	\$2,730.96	\$4,939.12
11-209-100-800 Other Objects	\$320.00	\$160.00	.00	\$160.00
TOTAL	\$875,572.60	\$95,941.44	\$711,283.49	\$68,347.67
Multiple Disabilities:				
11-212-100-101 Salaries of Teachers	\$244,854.00	\$24,485.40	\$220,368.60	\$0.00
11-212-100-106 Other Salaries for Instruction	\$387,234.14	\$54,987.39	\$332,246.75	.00
11-212-100-610 General supplies	\$8,311.04	\$429.83	\$2,295.17	\$5,586.04
TOTAL	\$640,399.18	\$79,902.62	\$554,910.52	\$5,586.04

West Orange Board of Education
GENERAL FUND - FUND 10
STATEMENT OF APPROPRIATIONS
COMPARED WITH EXPENDITURES AND ENCUMBRANCES
For 3 Month Period Ending 09/30/2025

	Appropriations	Expenditures	Encumbrances	Available Balance
Resource Room/Resource Center:				
11-213-100-101 Salaries of Teachers	\$6,442,519.43	\$697,212.74	\$5,724,841.09	\$20,465.60
11-213-100-106 Other Salaries for Instruction	\$1,299,328.00	\$58,993.25	\$1,199,153.50	\$41,181.25
11-213-100-610 General supplies	\$21,031.00	\$5,520.49	\$1,898.19	\$13,612.32
TOTAL	\$7,762,878.43	\$761,726.48	\$6,925,892.78	\$75,259.17
Autism:				
11-214-100-101 Salaries of Teachers	\$1,277,743.15	\$218,810.35	\$1,058,932.80	\$0.00
11-214-100-106 Other Salaries for Instruction	\$2,058,485.80	\$367,424.49	\$1,691,061.31	.00
11-214-100-610 General Supplies	\$66,358.52	\$18,866.00	\$27,265.31	\$20,227.21
TOTAL	\$3,402,587.47	\$605,100.84	\$2,777,259.42	\$20,227.21
Preschool Disabilities - Full-Time:				
11-216-100-101 Salaries of Teachers	\$1,098,991.64	\$74,369.96	\$1,024,481.77	\$139.91
11-216-100-106 Other Salaries for Instruction	\$1,533,568.00	\$140,305.91	\$1,393,262.09	.00
11-216-100-600 General Supplies	\$34,194.84	\$7,224.51	\$1,409.68	\$25,560.65
TOTAL	\$2,666,754.48	\$221,900.38	\$2,419,153.54	\$25,700.56
Home Instruction:				
11-219-100-101 Salaries of Teachers	\$230,091.15	\$32,538.29	\$197,552.86	\$0.00
11-219-100-320 Purchased Prof.-Ed. Services	\$160,225.00	\$29,496.98	\$120,978.02	\$9,750.00
TOTAL	\$390,316.15	\$62,035.27	\$318,530.88	\$9,750.00
TOTAL SPECIAL ED - INSTRUCTION	\$20,871,439.73	\$2,529,735.13	\$18,034,713.06	\$306,991.54
--- Basic Skills/Remedial-Instruction ---				
11-230-100-101 Salaries of Teachers	\$3,899,609.50	\$385,497.94	\$3,512,054.88	\$2,056.68
11-230-100-610 General Supplies	\$26,922.93	\$4,903.07	\$21,891.45	\$128.41
TOTAL	\$3,926,532.43	\$390,401.01	\$3,533,946.33	\$2,185.09
--- Bilingual Education-Instruction ---				
11-240-100-101 Salaries of Teachers	\$1,867,200.00	\$182,105.35	\$1,678,594.65	\$6,500.00
11-240-100-610 General Supplies	\$37,350.00	\$21,995.73	\$15,317.49	\$36.78
11-240-100-640 Textbooks	\$4,250.00	\$3,500.00	\$750.00	.00
TOTAL	\$1,908,800.00	\$207,601.08	\$1,694,662.14	\$6,536.78
--- School spons.cocurricular activities-Instruction ---				
11-401-100-100 Salaries	\$630,854.42	\$42,966.17	\$586,001.34	\$1,886.91
11-401-100-500 Purchased Services (300-500 series)	\$151,419.50	\$46,031.76	\$36,266.80	\$69,120.94
11-401-100-600 Supplies and Materials	\$91,712.42	\$42,621.49	\$20,302.43	\$28,788.50
11-401-100-800 Other Objects	\$23,626.13	\$6,760.00	\$5,200.00	\$11,666.13
TOTAL	\$897,612.47	\$138,379.42	\$647,770.57	\$111,462.48
--- School sponsored athletics-Instruct. ---				
11-402-100-100 Salaries	\$1,350,833.00	\$84,380.82	\$1,262,702.18	\$3,750.00
11-402-100-500 Purchased Services (300-500 series)	\$297,355.56	\$40,945.24	\$248,410.32	\$8,000.00
11-402-100-600 Supplies and Materials	\$186,462.31	\$49,448.45	\$124,397.28	\$12,616.58
11-402-100-800 Other Objects	\$56,549.00	\$12,412.60	\$43,536.40	\$600.00

West Orange Board of Education
GENERAL FUND - FUND 10
STATEMENT OF APPROPRIATIONS
COMPARED WITH EXPENDITURES AND ENCUMBRANCES
For 3 Month Period Ending 09/30/2025

	Appropriations	Expenditures	Encumbrances	Available Balance
TOTAL	\$1,891,199.87	\$187,187.11	\$1,679,046.18	\$24,966.58
--- Summer school - support services ---				
11-422-200-100 Salaries	\$70,059.22	\$53,445.16	\$0.01	\$16,614.05
TOTAL	\$70,059.22	\$53,445.16	\$0.01	\$16,614.05
TOTAL SUMMER SCHOOL	\$70,059.22	\$53,445.16	\$0.01	\$16,614.05
--- UNDISTRIBUTED EXPENDITURES ---				
--- Instruction ---				
11-000-100-562 Tuition to Other LEAs within State Special	\$823,151.77	\$391,159.77	\$431,992.00	.00
11-000-100-563 Tuition to Co.Voc.School Dist.-reg.	\$76,843.00	\$21,870.70	\$54,972.30	.00
11-000-100-564 Tuition to Co.Voc. School Dist.-spec.	\$63,728.00	\$19,118.40	\$44,609.60	.00
11-000-100-565 Tuition to Co.Spec.Serv. & Reg. Day schls	\$574,139.86	\$108,258.80	\$397,003.89	\$68,877.17
11-000-100-566 Tuition to Priv Sch for Disbl w/i State	\$10,172,774.67	\$5,388,503.57	\$4,784,271.10	.00
11-000-100-567 Tuition Priv Sch Disbl & Otr LEA o/s State	\$175,724.64	\$75,659.22	\$100,065.42	.00
11-000-100-569 Tuition - Other	\$590,427.95	\$242,754.80	\$347,673.15	.00
TOTAL	\$12,476,789.89	\$6,247,325.26	\$6,160,587.46	\$68,877.17
--- Attendance and social work services ---				
11-000-211-100 Salaries	\$215,232.83	\$52,895.46	\$162,337.37	.00
11-000-211-300 Purchased Prof. & Tech. Svc.	\$107,029.59	\$96,711.38	\$10,198.66	\$119.55
11-000-211-600 Supplies and Materials	\$1,000.00	.00	\$87.00	\$913.00
TOTAL	\$323,262.42	\$149,606.84	\$172,623.03	\$1,032.55
--- Health services ---				
11-000-213-100 Salaries	\$1,448,950.07	\$141,437.12	\$1,289,728.95	\$17,784.00
11-000-213-300 Purchased Prof. & Tech. Svc.	\$161,686.05	\$66,186.92	\$77,296.91	\$18,202.22
11-000-213-600 Supplies and Materials (600-615)	\$47,522.00	\$23,501.55	\$8,966.57	\$15,053.88
11-000-213-800 Other Objects	\$2,544.00	\$2,095.25	.00	\$448.75
TOTAL	\$1,660,702.12	\$233,220.84	\$1,375,992.43	\$51,488.85
--- Speech, OT,PT & Related Svcs ---				
11-000-216-100 Salaries	\$2,306,520.16	\$299,262.52	\$1,977,104.64	\$30,153.00
11-000-216-320 Purchased Prof. Ed. Services	\$1,072,942.80	\$351,928.25	\$690,919.85	\$30,094.70
11-000-216-600 Supplies and Materials	\$21,964.05	\$5,462.01	\$2,746.62	\$13,755.42
TOTAL	\$3,401,427.01	\$656,652.78	\$2,670,771.11	\$74,003.12
--- Other support services - Students - Extra Srvc				
11-000-217-100 Salaries	\$303,118.00	.00	\$303,118.00	.00
11-000-217-320 Purchased Prof. Ed. Services	\$411,542.91	\$185,229.80	\$226,313.11	.00
TOTAL	\$714,660.91	\$185,229.80	\$529,431.11	\$0.00
--- Guidance ---				
11-000-218-104 Salaries Other Prof. Staff	\$3,069,190.46	\$392,471.56	\$2,676,718.90	.00
11-000-218-105 Sal Sec. & Clerical Asst.	\$545,643.67	\$137,696.88	\$407,946.79	.00
11-000-218-390 Other Purch. Prof. & Tech Svc.	\$154,214.00	\$127,871.91	.00	\$26,342.09
11-000-218-500 Other Purchased Services (400-500 series)	\$1,600.00	\$656.40	.00	\$943.60
11-000-218-600 Supplies and Materials	\$29,507.93	\$8,798.73	\$10,592.22	\$10,116.98
11-000-218-800 Other Objects	\$840.00	.00	.00	\$840.00

West Orange Board of Education
GENERAL FUND - FUND 10
STATEMENT OF APPROPRIATIONS
COMPARED WITH EXPENDITURES AND ENCUMBRANCES
For 3 Month Period Ending 09/30/2025

	Appropriations	Expenditures	Encumbrances	Available Balance
TOTAL	\$3,800,996.06	\$667,495.48	\$3,095,257.91	\$38,242.67
--- Child Study Teams ---				
11-000-219-104 Salaries Other Prof. Staff	\$4,136,682.48	\$536,964.08	\$3,599,718.40	.00
11-000-219-105 Sal Secr. & Clerical Asst.	\$320,016.44	\$82,247.19	\$237,769.25	.00
11-000-219-199 Unused Vac Payment to Term/Ret Staff	\$12,403.00	\$12,403.00	.00	.00
11-000-219-320 Purchased Prof. - Ed. Services	\$164,791.50	\$20,275.00	\$120,450.00	\$24,066.50
11-000-219-390 Other Purch. Prof. & Tech Svc.	\$35,827.00	\$35,826.25	.00	\$0.75
11-000-219-592 Misc Purch Ser(400-500 O/than Resid costs)	\$1,954.10	\$44.18	\$0.00	\$1,909.92
11-000-219-600 Supplies and Materials	\$59,120.24	\$35,337.77	\$5,820.92	\$17,961.55
11-000-219-800 Other Objects	\$480.00	.00	.00	\$480.00
TOTAL	\$4,731,274.76	\$723,097.47	\$3,963,758.57	\$44,418.72
--- Improv. of instr. Serv. ---				
11-000-221-102 Salaries Superv. of Instr.	\$1,334,308.00	\$191,403.46	\$1,117,904.54	\$25,000.00
11-000-221-104 Salaries Other Prof. Staff	\$22,797.09	\$17,778.78	.00	\$5,018.31
11-000-221-105 Sal Secr. & Clerical Asst.	\$79,656.00	\$19,914.00	\$59,742.00	.00
11-000-221-176 Sal. Facilitators, Math, Literacy Coaches	\$195,865.80	.00	\$173,065.80	\$22,800.00
11-000-221-500 Other Purchased Services (400-500 series)	\$349.02	.00	.00	\$349.02
11-000-221-600 Supplies and Materials	\$202.91	.00	.00	\$202.91
11-000-221-800 Other Objects	\$582.00	\$300.00	\$60.00	\$222.00
TOTAL	\$1,633,760.82	\$229,396.24	\$1,350,772.34	\$53,592.24
--- Educational media serv./sch.library ---				
11-000-222-100 Salaries	\$1,210,764.00	\$132,789.88	\$1,077,974.12	.00
11-000-222-300 Purchased Prof. & Tech Svc.	\$19,570.00	\$14,587.32	.00	\$4,982.68
11-000-222-600 Supplies and Materials	\$101,184.73	\$87,694.97	\$9,989.86	\$3,499.90
11-000-222-800 Other Objects	\$273.00	\$270.00	.00	\$3.00
TOTAL	\$1,331,791.73	\$235,342.17	\$1,087,963.98	\$8,485.58
--- Instructional Staff Training Services ---				
11-000-223-104 Salaries Other Prof. Staff	\$13,479.88	\$425.55	\$1,341.28	\$11,713.05
11-000-223-390 Other Purch. Prof. & Tech Svc.	\$222,213.11	\$217,262.62	\$4,950.00	\$0.49
11-000-223-500 Other Purchased Services (400-500 series)	\$29,189.94	\$7,618.00	\$1,300.00	\$20,271.94
11-000-223-600 Supplies and Materials	\$6,899.69	\$5,024.57	.00	\$1,875.12
11-000-223-800 Other Objects	\$3,029.78	\$79.00	.00	\$2,950.78
TOTAL	\$274,812.40	\$230,409.74	\$7,591.28	\$36,811.38
--- Support services-general administration ---				
11-000-230-100 Salaries	\$665,878.61	\$133,171.60	\$512,139.22	\$20,567.79
11-000-230-331 Legal Services	\$415,000.00	\$171,681.36	\$228,318.64	\$15,000.00
11-000-230-332 Audit Fees	\$76,150.00	.00	\$68,700.00	\$7,450.00
11-000-230-334 Architectural/Engineering Services	\$24,426.17	\$6,175.75	\$3,250.42	\$15,000.00
11-000-230-339 Other Purchased Prof. Svc.	\$76,500.00	\$37,020.80	\$38,116.70	\$1,362.50
11-000-230-340 Purchased Tech. Services	\$8,000.00	\$2,500.00	\$5,500.00	.00
11-000-230-530 Communications/Telephone	\$504,570.52	\$207,836.30	\$235,515.07	\$61,219.15
11-000-230-580 Travel - All Other	\$3,200.00	\$417.56	\$50.00	\$2,732.44
11-000-230-585 BOE Other Purchased Prof. Svc.	\$7,486.00	\$7,432.08	.00	\$53.92

West Orange Board of Education
GENERAL FUND - FUND 10
STATEMENT OF APPROPRIATIONS
COMPARED WITH EXPENDITURES AND ENCUMBRANCES
For 3 Month Period Ending 09/30/2025

	Appropriations	Expenditures	Encumbrances	Available Balance
11-000-230-590 Misc Purchased Services (400-500)	\$689,786.98	\$686,688.11	\$1,782.48	\$1,316.39
11-000-230-610 General Supplies	\$12,500.00	\$443.90	\$67.12	\$11,988.98
11-000-230-630 BOE In-House Training/Meeting Supplies	\$2,508.97	\$752.96	\$1,247.04	\$508.97
11-000-230-890 Misc. Expenditures	\$49,669.09	\$600.00	\$28,775.09	\$20,294.00
11-000-230-895 BOE Membership Dues and Fees	\$29,000.00	\$28,154.98	.00	\$845.02
TOTAL	\$2,564,676.34	\$1,282,875.40	\$1,123,461.78	\$158,339.16
--- Support services-school administration ---				
11-000-240-103 Salaries Princ./Asst. Princ.	\$4,121,853.43	\$931,651.52	\$3,091,235.21	\$98,966.70
11-000-240-105 Sal Secr. & Clerical Asst.	\$2,167,269.29	\$485,834.91	\$1,661,047.34	\$20,387.04
11-000-240-199 Unused Vac Payment to Term/Ret Staff	\$22,831.00	\$22,831.00	.00	.00
11-000-240-300 Purchased Prof. & Tech. Svc.	\$5,000.00	\$174.90	\$4,825.10	.00
11-000-240-500 Other Purchased Services (400-500 series)	\$47,027.86	\$466.25	\$33,954.80	\$12,606.81
11-000-240-600 Supplies and Materials	\$81,715.55	\$26,653.57	\$33,593.36	\$21,468.62
11-000-240-800 Other Objects	\$3,500.00	\$529.00	.00	\$2,971.00
TOTAL	\$6,449,197.13	\$1,468,141.15	\$4,824,655.81	\$156,400.17
--- Central Services ---				
11-000-251-100 Salaries	\$1,685,892.61	\$428,525.62	\$1,127,908.17	\$129,458.82
11-000-251-199 Unused Vac Payment to Term/Ret Staff	\$50,648.24	\$50,648.24	.00	.00
11-000-251-330 Purchased Prof. Services	\$96,475.00	\$62,901.50	\$23,219.50	\$10,354.00
11-000-251-340 Purchased Technical Services	\$100,450.00	\$89,602.89	\$9,012.50	\$1,834.61
11-000-251-592 Misc Pur Serv (400-500 series)	\$30,195.00	\$12,912.53	\$3,357.42	\$13,925.05
11-000-251-600 Supplies and Materials	\$43,300.00	\$9,050.40	\$4,888.96	\$29,360.64
11-000-251-89X Other Objects	\$7,275.00	\$6,462.00	\$275.00	\$538.00
TOTAL	\$2,014,235.85	\$660,103.18	\$1,168,661.55	\$185,471.12
--- Admin. Info. Technology ---				
11-000-252-100 Salaries	\$1,211,597.44	\$332,682.92	\$878,914.50	\$0.02
11-000-252-340 Purchased Technical Services	\$231,569.41	\$123,089.18	\$46,031.60	\$62,448.63
11-000-252-500 Other Pur Serv. (400-500 series)	\$6,500.00	\$417.56	.00	\$6,082.44
11-000-252-600 Supplies and Materials	\$65,381.96	\$42,117.15	\$5,153.43	\$18,111.38
11-000-252-800 Other Objects	\$2,660.00	\$2,660.00	.00	.00
TOTAL	\$1,517,708.81	\$500,966.81	\$930,099.53	\$86,642.47
TOTAL Cent. Svcs. & Admin IT	\$3,531,944.66	\$1,161,069.99	\$2,098,761.08	\$272,113.59
--- Required Maint.for School Facilities ---				
11-000-261-420 Cleaning, Repair & Maint. Svc	\$1,934,609.57	\$263,964.67	\$629,282.44	\$1,041,362.46
11-000-261-421 Lead Testing of Drinking Water	\$40,000.00	.00	.00	\$40,000.00
11-000-261-610 General Supplies	\$468,487.86	\$75,943.02	\$74,123.56	\$318,421.28
11-000-261-800 Other Objects	\$19,680.00	\$5,785.83	\$2,826.00	\$11,068.17
TOTAL	\$2,462,777.43	\$345,693.52	\$706,232.00	\$1,410,851.91
--- Custodial Services ---				
11-000-262-1XX Salaries	\$3,887,480.11	\$1,234,962.53	\$2,501,338.09	\$151,179.49
11-000-262-107 Salaries of Non-Instructional Aids	\$453,261.60	\$44,558.51	\$408,703.09	.00
11-000-262-199 Unused Vac Payment to Term/Ret Staff	\$15,091.78	.00	\$9,442.98	\$5,648.80

West Orange Board of Education
GENERAL FUND - FUND 10
STATEMENT OF APPROPRIATIONS
COMPARED WITH EXPENDITURES AND ENCUMBRANCES
For 3 Month Period Ending 09/30/2025

	Appropriations	Expenditures	Encumbrances	Available Balance
11-000-262-300 Purchased Prof. & Tech. Svc.	\$454,311.00	\$10,417.50	\$2,376.50	\$441,517.00
11-000-262-420 Cleaning, Repair & Maint. Svc.	\$291,974.01	\$80,160.02	\$161,641.65	\$50,172.34
11-000-262-441 Rental of Land & Bldgs Other Than Lease	\$578,612.61	\$210,080.57	\$330,293.04	\$38,239.00
11-000-262-444 Lease Purch Paymts - Energy Saving	\$718,889.51	\$359,444.77	\$359,444.74	.00
11-000-262-490 Other Purchased Property Svc.	\$212,276.00	\$94,397.48	\$117,878.52	.00
11-000-262-520 Insurance	\$517,572.45	\$484,003.22	.00	\$33,569.23
11-000-262-580 Travel	\$5,428.00	\$2,877.56	\$2,500.00	\$50.44
11-000-262-610 General Supplies	\$637,925.86	\$331,736.46	\$155,766.59	\$150,422.81
11-000-262-621 Energy (Natural Gas)	\$715,978.00	\$20,732.95	\$695,245.05	.00
11-000-262-622 Energy (Electricity)	\$1,163,498.00	\$280,691.47	\$882,806.53	.00
11-000-262-626 Energy (Gasoline)	\$50,000.00	\$9,022.02	\$32,686.98	\$8,291.00
11-000-262-8XX Other Objects	\$61,088.73	\$59,963.73	\$0.00	\$1,125.00
TOTAL	\$9,763,387.66	\$3,223,048.79	\$5,660,123.76	\$880,215.11
--- Care and Upkeep of Grounds ---				
11-000-263-100 Salaries	\$465,952.34	\$104,228.00	\$245,849.97	\$115,874.37
11-000-263-420 Cleaning, Repair, & Maintenance Serv.	\$222,509.49	\$10,035.66	\$11,257.92	\$201,215.91
11-000-263-610 General Supplies	\$30,000.00	\$17,367.85	\$9,650.43	\$2,981.72
TOTAL	\$718,461.83	\$131,631.51	\$266,758.32	\$320,072.00
--- Security ---				
11-000-266-100 Salaries	\$1,394,662.55	\$210,772.98	\$1,183,889.57	.00
11-000-266-300 Purchased Prof. & Tech. Svc.	\$38,530.00	\$25,729.50	\$7,067.50	\$5,733.00
11-000-266-420 Cleaning, Repair, & Maintenance Serv.	\$104,641.79	\$53,534.79	\$1,424.83	\$49,682.17
11-000-266-610 General Supplies	\$182,636.39	\$73,128.74	\$12,776.52	\$96,731.13
TOTAL	\$1,720,470.73	\$363,166.01	\$1,205,158.42	\$152,146.30
TOTAL Oper & Maint of Plant Services	\$14,665,097.65	\$4,063,539.83	\$7,838,272.50	\$2,763,285.32
--- Student transportation services ---				
11-000-270-107 Salaries of Non-Instructional Aids	\$609,216.10	\$118,163.01	\$491,053.09	.00
11-000-270-160 Sal Pupil Trans (Bet Home & Sch)-reg	\$633,120.77	\$112,594.61	\$520,526.16	.00
11-000-270-161 Sal Pupil Trans (Bet Home & Sch)-Sp Ed	\$786,280.99	\$195,201.37	\$591,079.62	.00
11-000-270-162 Sal Pupil Trans. Other than Bet Home & Sch	\$160,000.00	\$5,739.89	\$154,260.11	.00
11-000-270-350 Management Fee - ESC Transp. Prog.	\$328,492.93	\$106,335.30	\$151,617.78	\$70,539.85
11-000-270-390 Other Purch. Prof. & Tech Svc.	\$110,932.09	\$88,705.82	\$22,126.28	\$99.99
11-000-270-420 Cleaning, Repair & Maint. Svc.	\$131,162.37	\$52,541.44	\$21,261.88	\$57,359.05
11-000-270-443 Lease Purch Payments - School Buses	\$236,158.51	\$236,158.51	.00	.00
11-000-270-503 Contr Svc-Aid in Lieu Paymnts-Non Pub Sch	\$466,000.00	.00	\$466,000.00	.00
11-000-270-511 Contract Svc (btw Home & Sch.)-vendors	\$7,109,397.49	\$3,447,719.60	\$3,229,683.00	\$431,994.89
11-000-270-512 Contract Svc (other btw home & sch)-vndrs	\$311,251.37	\$500.00	.00	\$310,751.37
11-000-270-514 Contract Svc (Sp Ed.)-vendors	\$36,295.00	\$7,800.00	\$12,200.00	\$16,295.00
11-000-270-517 Contract Svc (reg std) - ESCs	\$409,591.47	\$62,327.71	\$341,205.14	\$6,058.62
11-000-270-518 Contract Svc (Sp Ed) - ESCs	\$5,614,397.64	\$995,507.89	\$4,171,356.84	\$447,532.91
11-000-270-580 Travel	\$1,500.00	.00	.00	\$1,500.00
11-000-270-593 Misc. Purchased Svc.- Transp.	\$120,350.74	\$119,098.41	.00	\$1,252.33
11-000-270-610 General Supplies	\$7,000.00	\$1,732.93	.00	\$5,267.07

West Orange Board of Education
GENERAL FUND - FUND 10
STATEMENT OF APPROPRIATIONS
COMPARED WITH EXPENDITURES AND ENCUMBRANCES
For 3 Month Period Ending 09/30/2025

	Appropriations	Expenditures	Encumbrances	Available Balance
11-000-270-615 Transportation Supplies	\$141,000.00	\$30,771.41	\$78,942.02	\$31,286.57
11-000-270-800 Misc. Expenditures	\$10,290.00	\$2,925.00	\$7,300.00	\$65.00
TOTAL	\$17,222,437.47	\$5,583,822.90	\$10,258,611.92	\$1,380,002.65
--- Personal Services-Employee Benefits---				
11-XXX-XXX-210 Group Insurance	\$3,500.00	.00	.00	\$3,500.00
11-XXX-XXX-220 Social Security Contributions	\$2,450,000.00	\$453,929.53	\$1,996,070.47	.00
11-XXX-XXX-241 Other Retirement Contrb. - PERS	\$4,181,964.06	.00	\$132,947.26	\$4,049,016.80
11-XXX-XXX-248 Other Retirement - Deferred PERS	\$75,000.00	.00	.00	\$75,000.00
11-XXX-XXX-249 Other Retirement Contrb. - Regular	\$83,000.00	\$8,544.79	\$71,455.21	\$3,000.00
11-XXX-XXX-250 Unemployment Compensation	\$841,370.00	.00	.00	\$841,370.00
11-XXX-XXX-260 Workman's Compensation	\$790,941.00	\$549,686.67	\$55,922.33	\$185,332.00
11-XXX-XXX-270 Health Benefits	\$25,104,672.00	\$14,800,003.46	\$8,883,439.54	\$1,421,229.00
11-XXX-XXX-280 Tuition Reimbursement	\$305,501.06	.00	\$305,501.06	.00
11-XXX-XXX-290 Other Employee Benefits	\$1,112,317.98	\$2,647.70	\$298,100.46	\$811,569.82
11-XXX-XXX-299 Unused Sick Payment to Term/Ret Staff	\$350,435.84	\$289,067.50	.00	\$61,368.34
TOTAL	\$35,298,701.94	\$16,103,879.65	\$11,743,436.33	\$7,451,385.96
--- Food services ---				
11-000-310-93X Transfers to Cover Deficit (Enterprise)	\$350,000.00	.00	.00	\$350,000.00
TOTAL	\$350,000.00	\$0.00	\$0.00	\$350,000.00
Total Undistributed Expenditures	\$110,431,533.31	\$39,221,105.54	\$58,301,948.64	\$12,908,479.13
*** TOTAL CURRENT EXPENSE EXPENDITURES ***	\$196,747,529.21	\$50,949,438.46	\$130,484,113.51	\$15,313,977.24
*** TOTAL CURRENT EXPENSE EXPENDITURES & TRANSFERS ***	\$196,747,529.21	\$50,949,438.46	\$130,484,113.51	\$15,313,977.24
	=====	=====	=====	=====

West Orange Board of Education
GENERAL FUND - FUND 10
STATEMENT OF APPROPRIATIONS
COMPARED WITH EXPENDITURES AND ENCUMBRANCES
For 3 Month Period Ending 09/30/2025

	Appropriations	Expenditures	Encumbrances	Available Balance
	<hr/>	<hr/>	<hr/>	<hr/>
*** CAPITAL OUTLAY ***				
--- EQUIPMENT ---				
12-000-262-730 Undist. Exp.-Custodial Services	\$129,208.49	\$20,338.75	\$16,493.41	\$92,376.33
12-000-266-730 Undist. Exp.-Security	\$10,800.00	.00	.00	\$10,800.00
	<hr/>	<hr/>	<hr/>	<hr/>
Undist. Exp. - Non-instructional Services				
TOTAL	\$140,008.49	\$20,338.75	\$16,493.41	\$103,176.33
--- Facilities acquisition and construction services ---				
12-000-400-334 Architectural/Engineering Services	\$64,484.46	\$21,773.60	\$42,710.86	.00
12-000-400-450 Construction Services	\$6,096,017.19	\$1,547,777.27	\$3,218,646.61	\$1,329,593.31
12-000-400-896 Assmt for Debt Service on SDA Funding	\$115,020.18	\$11,525.17	\$103,465.83	\$29.18
Sub Total	\$6,275,521.83	\$1,581,076.04	\$3,364,823.30	\$1,329,622.49
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL	\$6,275,521.83	\$1,581,076.04	\$3,364,823.30	\$1,329,622.49
TOTAL CAPITAL OUTLAY EXPENDITURES	\$6,415,530.32	\$1,601,414.79	\$3,381,316.71	\$1,432,798.82

West Orange Board of Education
GENERAL FUND - FUND 10
STATEMENT OF APPROPRIATIONS
COMPARED WITH EXPENDITURES AND ENCUMBRANCES
For 3 Month Period Ending 09/30/2025

	Appropriations	Expenditures	Encumbrances	Available Balance
10-000-100-56X Transfer of Funds to Charter Schls.	\$843,571.00	\$242,353.00	\$601,218.00	.00
TOTAL GENERAL FUND EXPENDITURES	\$204,006,630.53	\$52,793,206.25	\$134,466,648.22	\$16,746,776.06

REPORT OF THE SECRETARY CERTIFICATION PAGE
TO THE BOARD OF EDUCATION
West Orange Board of Education
General Fund - Fund 10

For 3 Month Period Ending 09/30/2025

I, Tonja M. Flowers, Board Secretary/Business Administrator
certify that no line item account has encumbrances and expenditures,
which in total exceed the line item appropriation in violation of N.J.A.C. 6A:23A-16.10(c)3.


Board Secretary/Business Administrator

1/23/26
Date

12/30 4:40pm

REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
West Orange Board of Education
Special Revenue Fund - Fund 20
Interim Balance Sheet
For 3 Month Period Ending 09/30/25

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ASSETS AND RESOURCES

=====

--- A S S E T S ---

101	Cash in bank		(\$341,970.06)
	Accounts receivable:		
132	Interfund	\$80,061.00	
140	Intergovernmental - Accts. Recvble.	\$845,354.98	
141	Intergovernmental - State	\$8,067,961.36	
142	Intergovernmental - Federal	(\$482,348.13)	
			\$8,511,029.21
	Other Current Assets		\$0.00

--- R E S O U R C E S ---

301	Estimated Revenues	\$16,144,495.17	
302	Less Revenues	(\$10,627,035.56)	
			\$5,517,459.61
	Total assets and resources		\$13,686,518.76

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REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
West Orange Board of Education
Special Revenue Fund - Fund 20
Interim Balance Sheet
For 3 Month Period Ending 09/30/25

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LIABILITIES AND FUND EQUITY

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--- LIABILITIES ---

402	Interfund Accounts Payable	\$344,721.00
411	Intergovernmental accounts payable - State	\$98,904.30
412	Intergovernmental accounts payable - Federal	(\$260.35)
421	Accounts Payable	\$3,108,073.62
481	Deferred revenues	(\$862,616.78)

TOTAL LIABILITIES

\$2,688,821.79

=====

FUND BALANCE

--- Appropriated ---

753	Reserve for encumbrances - Current Year	\$8,172,788.78
754	Reserve for encumbrances - Prior Year	\$20,049.26

--- Reserved Fund Balance ---

758	Student Activitiy Fund	\$196,055.59
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601	Appropriations	\$16,144,495.17
602	Less: Expenditures	\$5,362,903.05
603	Encumbrances	\$8,172,788.78
		(\$13,535,691.83)
		\$2,608,803.34

TOTAL FUND BALANCE

\$10,997,696.97

TOTAL LIABILITIES AND FUND EQUITY

\$13,686,518.76

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REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
West Orange Board of Education
Special Revenue Fund - Fund 20
INTERIM STATEMENTS COMPARING
BUDGET REVENUE WITH ACTUAL TO DATE AND
APPROPRIATIONS WITH EXPENDITURES AND ENCUMBRANCES TO DATE
For 3 Month Period Ending 09/30/25

	BUDGETED ESTIMATED	ACTUAL TO DATE	NOTE: OVER OR (UNDER)	UNREALIZED BALANCE
*** REVENUES/SOURCES OF FUNDS ***				
1XXX From Local Sources	\$393,548.25	.00		\$393,548.25
2XXX From Intermediate Sources	\$25,489.02	\$2,500.00		\$22,989.02
3XXX From State Sources	\$11,088,262.52	\$10,209,951.56		\$878,310.96
4XXX From Federal Sources	\$3,728,817.38	\$414,584.00		\$3,314,233.38
5XXX Other Financing Source	\$908,378.00	.00		\$908,378.00
TOTAL REVENUE/SOURCES OF FUNDS	\$16,144,495.17	\$10,627,035.56		\$5,517,459.61
*** EXPENDITURES ***				
	APPROPRIATIONS	EXPENDITURES	ENCUMBRANCES	AVAILABLE BALANCE
LOCAL PROJECTS:				
Other Local Projects (001-199)	\$79,037.27	\$4,225.00	.00	\$74,812.27
Student Activity Fund (475)	\$340,000.00	.00	.00	\$340,000.00
TOTAL LOCAL PROJECTS	\$419,037.27	\$4,225.00	\$0.00	\$414,812.27
STATE PROJECTS:				
Preschool Education Aid (218)	\$10,966,556.00	\$4,282,124.12	\$5,902,374.55	\$782,057.33
Nonpublic Teacher STEM Grant (481)	\$63,101.52	\$8,383.20	\$47,438.80	\$7,279.52
SDA Emergent Needs & Capital Maintenance (492)	\$142,308.00	.00	.00	\$142,308.00
Nonpublic textbooks (501)	\$76,755.00	\$68,496.97	.00	\$8,258.03
Nonpublic auxiliary services (502)	\$7,745.00	.00	\$5,100.00	\$2,645.00
Nonpublic handicapped services (506)	\$201,575.00	\$6,919.40	\$194,655.60	.00
Nonpublic nursing services (509)	\$200,928.00	.00	\$200,928.00	.00
Nonpublic Technology Aid (510)	\$54,772.00	\$1,053.86	\$33,040.03	\$20,678.11
Nonpublic School Programs (511)	\$282,900.00	\$92,402.68	\$189,751.88	\$745.44
TOTAL STATE PROJECTS	\$11,996,640.52	\$4,459,380.23	\$6,573,288.86	\$963,971.43
FEDERAL PROJECTS:				
ESSA Title I - Part A/D (231-239)	\$1,268,568.36	\$98,346.64	\$498,877.35	\$671,344.37
ESSA Title III - English Lang Enhancement (241-245)	\$102,405.00	\$14,000.00	\$26,821.58	\$61,583.42
I.D.E.A. Part B (Handicapped) (250-259)	\$1,982,161.00	\$725,149.42	\$916,379.58	\$340,632.00
ESSA Title II - Part A/D (270-279)	\$191,210.34	\$13,648.30	\$104,329.18	\$73,232.86
ESSA Title IV (280-289)	\$99,379.68	\$23,129.68	\$15,736.88	\$60,513.12
Vocational Education (361-389)	\$58,260.00	\$25,023.78	\$12,855.35	\$20,380.87
ARP - ESSER NJ Tiered System of Supports (491)	\$26,833.00	.00	\$24,500.00	\$2,333.00
TOTAL FEDERAL PROJECTS	\$3,728,817.38	\$899,297.82	\$1,599,499.92	\$1,230,019.64
*** TOTAL EXPENDITURES ***	\$16,144,495.17	\$5,362,903.05	\$8,172,788.78	\$2,608,803.34

REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
West Orange Board of Education
SPECIAL REVENUE - FUND 20
SCHEDULE OF REVENUES
ACTUAL COMPARED WITH ESTIMATED
For 3 Month Period Ending 09/30/25

		ESTIMATED	ACTUAL	UNREALIZED
1760	Student Activity Fund Revenue	\$340,000.00	.00	\$340,000.00
1XXX	Other Revenue from Local Sources	\$53,548.25	\$0.00	\$53,548.25
	Total Revenues from Local Sources	\$393,548.25	\$0.00	\$393,548.25
		=====	=====	=====
--- INTERMEDIATE SOURCES ---				
2XXX	From Intermediate Sources	\$25,489.02	\$2,500.00	\$22,989.02
	Total Revenue Intermediate Sources	\$25,489.02	\$2,500.00	\$22,989.02
		=====	=====	=====
--- STATE SOURCES ---				
3212	Nonpublic Teacher STEM Grant	\$63,101.52	.00	\$63,101.52
3218	Preschool Education Aid	\$10,058,178.00	\$9,726,478.56	\$331,699.44
3257	SDA Emergent Needs & Capital Maintenance	\$142,308.00	.00	\$142,308.00
32XX	Other Restricted Entitlements	\$824,675.00	\$483,473.00	\$341,202.00
	Total Revenue from State Sources	\$11,088,262.52	\$10,209,951.56	\$878,310.96
		=====	=====	=====
--- FEDERAL SOURCES ---				
4411-16	Title I	\$1,268,568.36	\$342,271.00	\$926,297.36
4451-55	Title II	\$191,210.34	\$35,453.00	\$155,757.34
4491-94	Title III	\$102,405.00	\$25,424.00	\$76,981.00
4471-74	Title IV	\$99,379.68	\$11,436.00	\$87,943.68
4420-29	I.D.E.A. Part B (Handicapped)	\$1,982,161.00	.00	\$1,982,161.00
4430	Perkins Vocational & Technical Education	\$58,260.00	.00	\$58,260.00
4544	ARP-ESSER NJ NTiered System of Supports	\$26,833.00	.00	\$26,833.00
4XXX	Other Federal Aids	\$0.00	\$0.00	\$0.00
	Total Revenues from Federal Sources	\$3,728,817.38	\$414,584.00	\$3,314,233.38
		=====	=====	=====
--- OTHER FINANCING SOURCES ---				
5200	Transfers from Operating Budget - Preschool	\$908,378.00	.00	\$908,378.00
	Total Other Financing Sources	\$908,378.00	\$0.00	\$908,378.00
		=====	=====	=====
	TOTAL REVENUES/SOURCES OF FUNDS	\$16,144,495.17	\$10,627,035.56	\$5,517,459.61
		=====	=====	=====

REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
West Orange Board of Education
Special Revenue Fund - Fund 20
STATEMENT OF APPROPRIATIONS - RESTRICTED STATE ENTITLEMENTS
COMPARED WITH EXPENDITURES AND ENCUMBRANCES
For 3 Month Period Ending 09/30/25

	Appropriations	Expenditures	Encumbrances	Available Balance
Local Projects:				
20-001-XXX-XXX to 20-199-XXX-XXX Local Projects	\$79,037.27	\$4,225.00	.00	\$74,812.27
20-475-XXX-XXX Student Activity Fund	\$340,000.00	.00	.00	\$340,000.00
TOTAL LOCAL PROJECTS	\$419,037.27	\$4,225.00	\$0.00	\$414,812.27
State Projects:				
--- Preschool Education Aid - Instruction ---				
20-218-100-101 Salaries of Teachers	\$356,569.00	\$44,365.16	\$309,703.84	\$2,500.00
20-218-100-106 Other Sal. For Instruction	\$182,820.00	\$12,960.74	\$169,859.26	.00
20-218-100-321 Purchased Prof & Ed Services	\$75,000.00	\$51,509.56	\$15,555.69	\$7,934.75
20-218-100-500 Other purchased servs. (400-500 series)	\$5,200.00	\$3,084.00	.00	\$2,116.00
20-218-100-600 General Supplies	\$221,840.00	\$188,392.59	\$8,999.59	\$24,447.82
Total Instruction	\$841,429.00	\$300,312.05	\$504,118.38	\$36,998.57
--- Preschool Education Aid - Support Services ---				
20-218-200-102 Salaries of Supervisors of Instruction	\$262,350.00	\$49,698.70	\$56,226.30	\$156,425.00
20-218-200-104 Salaries of Other Professional Staff	\$190,016.00	\$4,449.70	\$185,566.30	.00
20-218-200-105 Salaries of Secr. And Clerical Assistants	\$120,572.00	\$31,877.61	\$88,694.39	.00
20-218-200-110 Other Salaries	\$136,852.00	\$17,093.38	\$119,758.62	.00
20-218-200-173 Salaries of Community Parent Involvement Spec.	\$83,381.00	\$8,017.40	\$75,363.60	.00
20-218-200-176 Salaries of Master Teachers	\$338,630.00	\$25,556.88	\$313,073.12	.00
20-218-200-200 Personal Services - Employee Benefits	\$297,864.00	.00	.00	\$297,864.00
20-218-200-321 Purchased Educ. Services-Contracted Pre-K	\$7,652,824.00	\$3,509,818.94	\$4,143,004.06	\$1.00
20-218-200-325 Purchased Educ. Services-Head Start	\$609,979.00	\$272,642.07	\$337,336.93	.00
20-218-200-329 Purchased Professional-Education Services	\$33,159.00	\$2,145.00	\$2,634.00	\$28,380.00
20-218-200-330 Other Purchased Professional Services	\$44,000.00	\$17,400.00	\$26,100.00	\$500.00
20-218-200-440 Rentals	\$90,000.00	\$40,909.10	\$49,090.90	.00
20-218-200-511 Contr. Trans. Serv. (Bet. Home & Sch)	\$250,000.00	.00	.00	\$250,000.00
20-218-200-580 Travel	\$3,000.00	\$427.56	.00	\$2,572.44
20-218-200-600 Supplies and Materials	\$10,000.00	\$1,775.73	\$592.29	\$7,631.98
20-218-200-800 Other Objects	\$2,500.00	.00	\$815.66	\$1,684.34
Total Support Services	\$10,125,127.00	\$3,981,812.07	\$5,398,256.17	\$745,058.76
-- TOTAL Preschool Education Aid --	\$10,966,556.00	\$4,282,124.12	\$5,902,374.55	\$782,057.33
-- Other State Programs --				
20-501-XXX-XXX to 20-511-XXX-XXX Nonpublic Programs	\$824,675.00	\$168,872.91	\$623,475.51	\$32,326.58
20-481-XXX-XXX Nonpublic Teacher STEM Grant	\$63,101.52	\$8,383.20	\$47,438.80	\$7,279.52
20-492-XXX-XXX SDA Emergent Needs & Capital Maintenance	\$142,308.00	.00	.00	\$142,308.00
-- TOTAL Other State Programs --	\$1,030,084.52	\$177,256.11	\$670,914.31	\$181,914.10
=====				
TOTAL STATE PROJECTS	\$11,996,640.52	\$4,459,380.23	\$6,573,288.86	\$963,971.43

	Appropriations	Expenditures	Encumbrances	Available Balance
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Federal Projects:				
--- CARES Act Educational Stabilization Fund ---				
--- Bridging the Digital Divide Program				
--- Coronavirus Relief Grant Program ---				
--- Other Federal Programs ---				
20-231 to 20-239-XXX-XXX ESSA Title I - Part A/D	\$1,268,568.36	\$98,346.64	\$498,877.35	\$671,344.37
20-241 to 20-245-XXX-XXX ESSA Title III - Part A/D	\$102,405.00	\$14,000.00	\$26,821.58	\$61,583.42
20-25X-XXX-XXX I.D.E.A. Part B	\$1,982,161.00	\$725,149.42	\$916,379.58	\$340,632.00
20-27X-XXX-XXX ESSA Title II - Part A/D	\$191,210.34	\$13,648.30	\$104,329.18	\$73,232.86
20-28X-XXX-XXX ESSA Title IV	\$99,379.68	\$23,129.68	\$15,736.88	\$60,513.12
20-361 to 20-389-XXX-XXX Vocational Education	\$58,260.00	\$25,023.78	\$12,855.35	\$20,380.87
20-491-XXX-XXX ARP-ESSER NJ Tiered System of Supports	\$26,833.00	.00	\$24,500.00	\$2,333.00
TOTAL Other Federal Programs	\$3,728,817.38	\$899,297.82	\$1,599,499.92	\$1,230,019.64
	=====	=====	=====	=====
TOTAL FEDERAL PROJECTS	\$3,728,817.38	\$899,297.82	\$1,599,499.92	\$1,230,019.64
20-XXX-XXX-XXX All Other State/Fed/Loc Projects	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL EXPENDITURES	\$16,144,495.17	\$5,362,903.05	\$8,172,788.78	\$2,608,803.34
	=====	=====	=====	=====

REPORT OF THE SECRETARY CERTIFICATION PAGE
TO THE BOARD OF EDUCATION
West Orange Board of Education

Special Revenue Fund - Fund 20
For 3 Month Period Ending 09/30/25

I, Tonya M. Flowers, Board Secretary/Business Administrator
certify that no line item account has encumbrances and expenditures,
which in total exceed the line item appropriation in violation of N.J.A.C. 6A:23A-16.10(c)3.



Board Secretary/Business Administrator

1/23/26

Date

12/30 4:40pm

REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
West Orange Board of Education
Capital Projects Fund - Fund 30
Interim Balance Sheet
For 3 Month Period Ending 09/30/25

=====

ASSETS AND RESOURCES

=====

--- A S S E T S ---

101	Cash in bank		\$2,789,375.77
	Accounts receivable:		
132	Interfund	\$2,508,682.00	
141	Intergovernmental - State	\$1,456,000.00	
		<hr/>	\$3,964,682.00

--- R E S O U R C E S ---

Total assets and resources

\$6,754,057.77

=====

REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
West Orange Board of Education

Capital Projects Fund - Fund 30
Interim Balance Sheet
For 3 Month Period Ending 09/30/25

=====

LIABILITIES AND FUND EQUITY

=====

--- L I A B I L I T I E S ---

421	Accounts Payable		\$581,721.70
402	Interfund accounts payable		\$1,519,245.00
			<hr/>
	TOTAL LIABILITIES		\$2,100,966.70
			=====

FUND BALANCE

--- A p p r o p r i a t e d ---

754	Reserve for encumbrances - Prior Year		\$1,952,654.07
601	Appropriations	\$2,534,375.77	
602	Less : Expenditures	\$581,721.70	
603	Encumbrances	\$1,952,654.07	
		(\$2,534,375.77)	
	Total Appropriated		\$1,952,654.07

--- U n a p p r o p r i a t e d ---

770	Fund balance		\$2,700,437.00
-----	--------------	--	----------------

TOTAL FUND BALANCE		\$4,653,091.07
--------------------	--	----------------

TOTAL LIABILITIES AND FUND EQUITY		\$6,754,057.77
		=====

REPORT OF THE SECRETARY CERTIFICATION PAGE
TO THE BOARD OF EDUCATION
West Orange Board of Education

Capital Projects Fund - Fund 30
For 3 Month Period Ending 09/30/25

I, Tongue M. Flowers, Board Secretary/Business Administrator
certify that no line item account has encumbrances and expenditures,
which in total exceed the line item appropriation in violation of N.J.A.C. 6A:23A-16.10(c)3.



Board Secretary/Business Administrator

1/23/26

Date

12/30 4:40pm

REPORT OF THE SECRETARY
 TO THE BOARD OF EDUCATION
 West Orange Board of Education
 Debt Service Fund - Fund 40
 Interim Balance Sheet
 For 3 Month Period Ending 09/30/25

=====

ASSETS AND RESOURCES

=====

--- A S S E T S ---

101	Cash in bank		(\$998,280.53)
121	Tax levy receivable		\$423,804.33
	Accounts receivable:		
141	Intergovernmental - State	\$363,307.00	
		<hr/>	<hr/>
			\$363,307.00

--- R E S O U R C E S ---

301	Estimated Revenues	\$5,935,293.00	
302	Less Revenues	(\$1,334,647.98)	
		<hr/>	<hr/>
			\$4,600,645.02
			<hr/>
	Total assets and resources		\$4,389,475.82
			=====

REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
West Orange Board of Education

Debt Service Fund - Fund 40
Interim Balance Sheet
For 3 Month Period Ending 09/30/25

=====

LIABILITIES AND FUND EQUITY

=====

FUND BALANCE

--- Appropriated ---

753	Reserve for encumbrances - Current Year		\$3,602,364.50
	Reserved fund balance:		
601	Appropriations	\$5,935,377.00	
602	Less : Expenditures	\$2,333,012.50	
603	Encumbrances	\$3,602,364.50	
		(\$5,935,377.00)	
	Total Appropriated		\$3,602,364.50

--- Unappropriated ---

770	Fund Balance		\$787,195.32
303	Budgeted Fund Balance		(\$84.00)
	TOTAL FUND BALANCE		\$4,389,475.82
	TOTAL LIABILITIES AND FUND EQUITY		\$4,389,475.82

=====

RECAPITULATION OF FUND BALANCE:

	Budgeted	Actual	Variance
Appropriations	\$5,935,377.00	\$5,935,377.00	\$0.00
Revenues	(\$5,935,293.00)	(\$1,334,647.98)	(\$4,600,645.02)
	\$84.00	\$4,600,729.02	(\$4,600,645.02)
--- Change in Maint. / Capital reserve account ---			
Subtotal	\$84.00	\$4,600,729.02	(\$4,600,645.02)
Less: Adjust for prior year encumb.	\$0.00	\$0.00	
Budgeted Fund Balance	\$84.00	\$4,600,729.02	(\$4,600,645.02)

REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
West Orange Board of Education

Debt Service Fund - Fund 40
INTERIM STATEMENTS COMPARING
BUDGET REVENUE WITH ACTUAL TO DATE AND
APPROPRIATIONS WITH EXPENDITURES AND ENCUMBRANCES TO DATE
For 3 Month Period Ending 09/30/25

	BUDGETED ESTIMATED	ACTUAL TO DATE	NOTE: OVER OR (UNDER)	UNREALIZED BALANCE
	_____	_____	_____	_____
*** REVENUES/SOURCES OF FUNDS ***				
--- Local Sources ---				
1210 Local tax levy	\$5,338,592.00	\$1,334,647.98		\$4,003,944.02
	_____	_____	_____	_____
Total Local Sources	\$5,338,592.00	\$1,334,647.98		\$4,003,944.02
	=====	=====	=====	=====
--- State Sources ---				
3160 Debt service aid Type II	\$596,701.00	.00		\$596,701.00
	_____	_____	_____	_____
Total State Sources	\$596,701.00	\$0.00		\$596,701.00
	=====	=====	=====	=====
TOTAL REVENUE/SOURCES OF FUNDS	\$5,935,293.00	\$1,334,647.98		\$4,600,645.02
	=====	=====	=====	=====

REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
West Orange Board of Education

Debt Service Fund - Fund 40
INTERIM STATEMENTS COMPARING
BUDGET REVENUE WITH ACTUAL TO DATE AND
APPROPRIATIONS WITH EXPENDITURES AND ENCUMBRANCES TO DATE
For 3 Month Period Ending 09/30/25

*** EXPENDITURES ***	APPROPRIATIONS	EXPENDITURES/Enc.	AVAILABLE BALANCE
	<u> </u>	<u> </u>	<u> </u>
--- Debt Service - Regular ---			
40-701-510-723 Princ. Payments-Comm. Appr. Lease Pur. Agr.	\$2,135,000.00	\$2,135,000.00	.00
40-701-510-833 Interest Payments-Comm. Appr. Lease Pur. Agr.	\$342,650.00	\$342,650.00	.00
40-701-510-834 Interest on Bonds	\$97,727.00	\$97,727.00	.00
40-701-510-910 Redemption of Principal	\$3,360,000.00	\$3,360,000.00	.00
	<u> </u>	<u> </u>	<u> </u>
TOTAL	\$5,935,377.00	\$5,935,377.00	\$0.00
	=====	=====	=====
	<u> </u>	<u> </u>	<u> </u>
TOTAL USES OF FUNDS BEFORE TRANSFERS	\$5,935,377.00	\$5,935,377.00	\$0.00
	=====	=====	=====
*** TOTAL USES OF FUNDS ***	\$5,935,377.00	\$5,935,377.00	\$0.00
	=====	=====	=====

REPORT OF THE SECRETARY CERTIFICATION PAGE
TO THE BOARD OF EDUCATION
West Orange Board of Education
Debt Service Fund - Fund 40

For 3 Month Period Ending 09/30/25

I, Tonye-M. Flowers, Board Secretary/Business Administrator
certify that no line item account has encumbrances and expenditures,
which in total exceed the line item appropriation in violation of N.J.A.C. 6A:23A-16.10(c)3.



Board Secretary/Administrator

1/23/26
Date

1/14 11:06am
1/14 11:06am

REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
West Orange Board of Education
General Fund - Fund 10
Interim Balance Sheet
For 4 Month Period Ending 10/31/2025

=====

ASSETS AND RESOURCES

=====

--- A S S E T S ---

101	Cash in bank		\$23,774,580.69
102-107	Cash and cash equivalents		\$19,380.68
116	Capital reserve Account		\$345,569.32
117	Maint. Reserve Account		\$2,095,213.71
	Accounts receivable:		
132	Interfund	(\$276,531.73)	
141	Intergovernmental - State	\$34,202,680.09	
142	Intergovernmental - Federal	(\$2,776,283.31)	
143	Intergovernmental - Other	(\$1,491,545.14)	
153,154	Other (net of est uncollectible of \$_____)	(\$47,710.16)	
			\$29,610,609.75
	Other Current Assets		\$21,578.00

--- R E S O U R C E S ---

301	Estimated Revenues	\$196,201,766.00	
302	Less Revenues	(\$80,212,571.97)	
			\$115,989,194.03

Total assets and resources

\$171,856,126.18

=====

REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
West Orange Board of Education
General Fund - Fund 10
Interim Balance Sheet
For 4 Month Period Ending 10/31/2025

=====

LIABILITIES AND FUND EQUITY

=====

--- L I A B I L I T I E S ---

402	Interfund Accounts Payable	(\$410,817.37)
421	Accounts Payable	\$10,607,289.66
422	Judgements Payable	\$1,944,032.00
471	Payroll Deductions and Withholdings	\$3,551,857.29
580	Unemployment Trust Fund Liability	\$94,472.04
	Other current liabilities including Net Assets	\$19,380.68

TOTAL LIABILITIES

\$15,806,214.30

=====

FUND BALANCE

--- A p p r o p r i a t e d ---

753	Reserve for Encumbrances - Current Year	\$124,897,629.46
754	Reserve for Encumbrance - Prior Year	\$2,341,115.00
	Reserved fund balance:	
761	Capital reserve account -	\$5,295,476.16
604	Add: Increase in capital reserve	\$200.00
309	Less: Budg w/d from Capital Rsrv Excess Cost	(\$5,000,000.00)
		\$295,676.16
769	Restricted Balance for Unemployment Fund	\$528,777.09
764	Reserve for Maintenance	\$2,046,855.96
606	Add: Increase in Maintenance Reserve	\$200.00
		\$2,047,055.96
750,752,762,767,768	Other reserves	\$5,012,637.00
601	Appropriations	\$204,006,630.53
602	Less : Expenditures	\$63,387,112.23
603	Encumbrances	\$127,238,744.46
		(\$190,625,856.69)
		\$13,380,773.84

Total Appropriated

\$148,503,664.51

--- U n a p p r o p r i a t e d ---

770	Unreserved Fund Balance -	\$12,175,090.83
303	Budgeted Fund Balance	(\$4,628,843.46)

TOTAL FUND BALANCE

\$156,049,911.88

TOTAL LIABILITIES AND FUND EQUITY

\$171,856,126.18

=====

West Orange Board of Education
General Fund - Fund 10
Interim Balance Sheet
For 4 Month Period Ending 10/31/2025

RECAPITULATION OF FUND BALANCE:

	Budgeted	Actual	Variance
Appropriations	\$204,006,630.53	\$190,625,856.69	\$13,380,773.84
Revenues	(\$196,201,766.00)	(\$80,212,571.97)	(\$115,989,194.03)
	<u>\$7,804,864.53</u>	<u>\$110,413,284.72</u>	<u>(\$102,608,420.19)</u>
Change in Capital Reserve accounts:			
604 Plus - Increase in reserve	\$200.00		
309 Less: Excess Withdrawal	(\$5,000,000.00)		
Change in Tuition Reserve accounts:			
Change in Maintenance Reserve account:			
606 Plus - Increase in reserve	\$200.00		
Change in Unemployment Fund account:			
580 Plus - Increase in reserve	\$94,472.04		
Subtotal Reserve Adjustments	<u>(\$4,905,127.96)</u>	<u>(\$4,905,127.96)</u>	
Less: Adjust for prior year encumb.	<u>(\$3,176,021.07)</u>	<u>(\$3,176,021.07)</u>	
Budgeted Fund Balance	<u>(\$276,284.50)</u>	<u>\$102,332,135.69</u>	<u>(\$102,608,420.19)</u>
Recapitulation of Budgeted Fund Balance by Subfund Fund 10 (includes 10, 11, 12, and 13)	<u>(\$276,284.50)</u>	<u>\$102,332,135.69</u>	<u>(\$102,608,420.19)</u>
TOTAL Budgeted Fund Balance	<u>(\$276,284.50)</u>	<u>\$102,332,135.69</u>	<u>(\$102,608,420.19)</u>
	=====	=====	=====

REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
West Orange Board of Education
GENERAL FUND - FUND 10
INTERIM STATEMENTS COMPARING
BUDGET REVENUE WITH ACTUAL TO DATE AND
APPROPRIATIONS WITH EXPENDITURES AND ENCUMBRANCES TO DATE
For 4 Month Period Ending 10/31/2025

		BUDGETED ESTIMATED	ACTUAL TO DATE	NOTE: OVER OR (UNDER)	UNREALIZED BALANCE
*** REVENUES/SOURCES OF FUNDS ***					
1XXX	From Local Sources	\$159,887,782.00	\$41,319,991.44		\$118,567,790.56
3XXX	From State Sources	\$36,275,277.00	\$38,861,971.49		(\$2,586,694.49)
4XXX	From Federal Sources	\$38,707.00	\$30,609.04		\$8,097.96
TOTAL REVENUE/SOURCES OF FUNDS		\$196,201,766.00	\$80,212,571.97		\$115,989,194.03
		=====	=====	=====	=====
*** EXPENDITURES ***					AVAILABLE BALANCE
		APPROPRIATIONS	EXPENDITURES	ENCUMBRANCES	
--- CURRENT EXPENSE ---					
11-1XX-100-XXX	Regular Programs - Instruction	\$56,751,061.75	\$12,955,671.79	\$41,919,360.75	\$1,876,029.21
11-2XX-100-XXX	Special Education - Instruction	\$20,871,439.73	\$4,428,683.40	\$16,183,679.99	\$259,076.34
11-230-100-XXX	Basic Skills - Remedial Instruction	\$3,926,532.43	\$781,132.50	\$3,143,266.31	\$2,133.62
11-240-100-XXX	Bilingual Education - Instruction	\$1,908,800.00	\$412,039.72	\$1,491,627.57	\$5,132.71
11-401-100-XXX	School-Spon. Cocurr. Acti-Instr	\$897,612.47	\$135,588.71	\$644,605.65	\$117,418.11
11-402-100-XXX	School-Spons. Athletics - Instruction	\$1,891,199.87	\$399,452.38	\$1,466,780.91	\$24,966.58
11-4XX-200-XXX	Other Supplemental/At Risk Programs	\$70,059.22	\$53,445.16	\$0.01	\$16,614.05
--- UNDISTRIBUTED EXPENDITURES ---					
11-000-100-XXX	Instruction	\$12,553,473.64	\$6,520,283.51	\$5,964,312.96	\$68,877.17
11-000-211-XXX	Attendance and Social Work Services	\$323,262.42	\$167,786.14	\$154,443.73	\$1,032.55
11-000-213-XXX	Health Services	\$1,660,702.12	\$364,162.04	\$1,248,504.26	\$48,035.82
11-000-216-XXX	Speech, OT,PT & Related Svcs	\$3,401,427.01	\$913,152.74	\$2,415,134.15	\$73,140.12
11-000-217-XXX	Other Support Serv - Students Extra Srvc	\$714,660.91	\$192,999.80	\$521,661.11	\$0.00
11-000-218-XXX	Guidance	\$3,800,996.06	\$1,012,915.30	\$2,750,840.72	\$37,240.04
11-000-219-XXX	Child Study Teams	\$4,731,274.76	\$1,137,106.19	\$3,550,544.24	\$43,624.33
11-000-221-XXX	Improv of Inst. - Instruc Staff	\$1,633,760.82	\$427,950.95	\$1,152,683.92	\$53,125.95
11-000-222-XXX	Educational Media Serv/School Library	\$1,331,791.73	\$356,484.86	\$966,740.31	\$8,566.56
11-000-223-XXX	Instructional Staff Training Services	\$274,812.40	\$234,013.59	\$9,218.54	\$31,580.27
11-000-230-XXX	Supp. Serv.-General Administration	\$2,643,460.49	\$1,337,067.14	\$1,155,408.56	\$150,984.79
11-000-240-XXX	Supp. Serv.-School Administration	\$6,448,487.56	\$1,981,617.45	\$4,313,678.26	\$153,191.85
11-000-25X-XXX	Central Serv & Admin. Inform. Tech.	\$3,543,922.66	\$1,424,097.48	\$1,859,678.52	\$260,146.66
11-000-261-XXX	Require Maint. for School Facilities	\$2,388,343.68	\$489,757.92	\$599,156.72	\$1,299,429.04
11-000-262-XXX	Custodial Services	\$9,761,137.66	\$3,654,309.53	\$5,367,610.08	\$739,218.05
11-000-263-XXX	Care and Upkeep of Grounds	\$718,461.83	\$167,720.94	\$249,535.63	\$301,205.26
11-000-266-XXX	Security	\$1,720,470.73	\$483,951.97	\$1,084,372.46	\$152,146.30
11-000-270-XXX	Student Transportation Services	\$17,221,312.47	\$5,778,334.02	\$10,087,963.23	\$1,355,015.22
11-XXX-XXX-2XX	Allocated and Unallocated Benefits	\$35,209,064.79	\$15,722,122.99	\$14,947,408.38	\$4,539,533.42
11-000-310-XXX	Food Services	\$350,000.00	.00	.00	\$350,000.00
TOTAL GENERAL CURRENT EXPENSE					
EXPENDITURES/USES OF FUNDS		\$196,747,529.21	\$61,531,848.22	\$123,248,216.97	\$11,967,464.02
		=====	=====	=====	=====

REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
West Orange Board of Education
GENERAL FUND - FUND 10
INTERIM STATEMENTS COMPARING
BUDGET REVENUE WITH ACTUAL TO DATE AND
APPROPRIATIONS WITH EXPENDITURES AND ENCUMBRANCES TO DATE
For 4 Month Period Ending 10/31/2025

*** EXPENDITURES - cont'd ***	APPROPRIATIONS	EXPENDITURES	ENCUMBRANCES	AVAILABLE BALANCE
*** CAPITAL OUTLAY ***				
12-XXX-XXX-73X Equipment	\$140,008.49	\$20,338.75	\$16,493.41	\$103,176.33
12-000-4XX-XXX Facilities acquisition & constr. serv.	\$6,275,521.83	\$1,592,572.26	\$3,372,816.08	\$1,310,133.49
	=====	=====	=====	=====
TOTAL CAP OUTLAY EXPEND./USES OF FUNDS	\$6,415,530.32	\$1,612,911.01	\$3,389,309.49	\$1,413,309.82
	=====	=====	=====	=====
10-000-100-56X Transfer of Funds to Charter Schools	\$843,571.00	\$242,353.00	\$601,218.00	.00
	=====	=====	=====	=====
TOTAL GENERAL FUND EXPENDITURES	\$204,006,630.53	\$63,387,112.23	\$127,238,744.46	\$13,380,773.84
	=====	=====	=====	=====

REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
West Orange Board of Education
GENERAL FUND - FUND 10
SCHEDULE OF REVENUES
ACTUAL COMPARED WITH ESTIMATED
For 4 Month Period Ending 10/31/2025

	ESTIMATED	ACTUAL	UNREALIZED
	<u> </u>	<u> </u>	<u> </u>
--- LOCAL SOURCES ---			
1210 Local Tax Levy - Base Budget	\$159,415,304.00	\$39,853,825.98	\$119,561,478.02
1320 Tuition from LEAs Within State	\$140,000.00	.00	\$140,000.00
1510 Interest	\$200.00	\$243,046.72	(\$242,846.72)
1910 Rents and Royalties	\$32,278.00	\$1,500.00	\$30,778.00
1XXX Miscellaneous	\$300,000.00	\$1,221,618.74	(\$921,618.74)
	<u> </u>	<u> </u>	<u> </u>
TOTAL LOCAL	\$159,887,782.00	\$41,319,991.44	\$118,567,790.56
	=====	=====	=====
--- STATE SOURCES ---			
3121 Categorical Transportation Aid	\$3,931,840.00	\$4,128,382.46	(\$196,542.46)
3131 Extraordinary Aid	\$3,500,000.00	\$3,928,180.00	(\$428,180.00)
3132 Categorical Special Education Aid	\$11,016,015.00	\$11,566,676.88	(\$550,661.88)
3176 Equalization	\$15,463,821.00	\$16,236,817.17	(\$772,996.17)
3177 Categorical Security	\$2,166,586.00	\$2,274,887.98	(\$108,301.98)
3178 Adjustment Aid	\$197,015.00	\$425,000.00	(\$227,985.00)
3190 Other Unrestricted State Aid		\$302,027.00	(\$302,027.00)
	<u> </u>	<u> </u>	<u> </u>
TOTAL	\$36,275,277.00	\$38,861,971.49	(\$2,586,694.49)
	=====	=====	=====
--- FEDERAL SOURCES ---			
4200 Federal Grants including Medicaid Reimbursement			
	<u> </u>	<u> </u>	<u> </u>
TOTAL	\$38,707.00	\$30,609.04	\$8,097.96
	=====	=====	=====
--- OTHER FINANCING SOURCES ---			
TOTAL REVENUES/SOURCES OF FUNDS	\$196,201,766.00	\$80,212,571.97	\$115,989,194.03
	=====	=====	=====

REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
West Orange Board of Education
GENERAL FUND - FUND 10
STATEMENT OF APPROPRIATIONS
COMPARED WITH EXPENDITURES AND ENCUMBRANCES
For 4 Month Period Ending 10/31/2025

	Appropriations	Expenditures	Encumbrances	Available Balance
*** GENERAL CURRENT EXPENSE ***				
--- Regular Programs - Instruction ---				
11-105-100-936 Local Contrib-Tfr to Spc Rev-Inclusion	\$908,378.00	.00	.00	\$908,378.00
11-110-100-101 Kindergarten - Salaries of Teachers	\$2,295,645.00	\$433,998.83	\$1,838,846.17	\$22,800.00
11-120-100-101 Grades 1-5 - Salaries of Teachers	\$15,045,433.81	\$3,195,517.79	\$11,536,256.49	\$313,659.53
11-130-100-101 Grades 6-8 - Salaries of Teachers	\$10,690,935.16	\$2,087,585.44	\$8,588,169.66	\$15,180.06
11-140-100-101 Grades 9-12 - Salaries of Teachers	\$15,793,625.90	\$3,336,691.25	\$12,413,417.58	\$43,517.07
--- Regular Programs - Home Instruction ---				
11-150-100-101 Salaries of Teachers	\$169,106.56	\$9,553.60	\$159,552.96	\$0.00
11-150-100-320 Purchased Prof.-Ed. Services	\$77,650.99	\$22,134.99	\$55,516.00	.00
--- Regular Programs - Undistr. Instruction ---				
11-190-100-106 Other Salaries for Instruction	\$5,826,133.09	\$330,018.01	\$5,476,021.74	\$20,093.34
11-190-100-320 Purchased Prof.-Ed. Services	\$2,011,181.00	\$717,060.75	\$1,286,587.25	\$7,533.00
11-190-100-340 Purchased Technical Services	\$3,200.00	.00	\$2,925.00	\$275.00
11-190-100-500 Other Purch. Serv. (400-500 series)	\$1,199,495.95	\$851,760.47	\$133,897.60	\$213,837.88
11-190-100-610 General Supplies	\$2,471,549.78	\$1,810,662.01	\$386,474.51	\$274,413.26
11-190-100-640 Textbooks	\$183,181.00	\$154,224.85	\$6,802.17	\$22,153.98
11-190-100-800 Other Objects	\$75,545.51	\$6,463.80	\$34,893.62	\$34,188.09
TOTAL	\$56,751,061.75	\$12,955,671.79	\$41,919,360.75	\$1,876,029.21
--- SPECIAL EDUCATION - INSTRUCTION ---				
Intellectual Disability - Mild:				
11-201-100-101 Salaries of Teachers	\$908,540.80	\$167,839.96	\$689,675.44	\$51,025.40
11-201-100-106 Other Salaries for Instruction	\$601,692.00	\$152,982.60	\$448,709.40	.00
11-201-100-610 General Supplies	\$11,543.75	\$6,747.77	\$1,845.84	\$2,950.14
11-201-100-800 Other Objects	\$3,520.00	\$1,022.00	\$450.00	\$2,048.00
TOTAL	\$1,525,296.55	\$328,592.33	\$1,140,680.68	\$56,023.54
Learning and/or Language Disabilities Mild or Moderate:				
11-204-100-101 Salaries of Teachers	\$2,198,152.24	\$504,248.78	\$1,693,903.46	\$0.00
11-204-100-106 Other Salaries for Instruction	\$1,395,055.38	\$338,194.77	\$1,049,788.01	\$7,072.60
11-204-100-610 General Supplies	\$14,427.25	\$4,340.40	\$374.33	\$9,712.52
TOTAL	\$3,607,634.87	\$846,783.95	\$2,744,065.80	\$16,785.12
Emotional Regulation Impairment:				
11-209-100-101 Salaries of Teachers	\$462,014.14	\$94,569.34	\$346,101.60	\$21,343.20
11-209-100-106 Other Salaries for Instruction	\$405,280.46	\$80,184.18	\$299,692.68	\$25,403.60
11-209-100-610 General supplies	\$7,958.00	\$437.81	\$2,581.07	\$4,939.12
11-209-100-800 Other Objects	\$320.00	\$160.00	.00	\$160.00
TOTAL	\$875,572.60	\$175,351.33	\$648,375.35	\$51,845.92
Multiple Disabilities:				
11-212-100-101 Salaries of Teachers	\$244,854.00	\$48,970.80	\$195,883.20	\$0.00
11-212-100-106 Other Salaries for Instruction	\$387,234.14	\$81,918.89	\$305,315.25	.00
11-212-100-610 General supplies	\$8,311.04	\$261.83	\$2,295.17	\$5,754.04
TOTAL	\$640,399.18	\$131,151.52	\$503,493.62	\$5,754.04

West Orange Board of Education
GENERAL FUND - FUND 10
STATEMENT OF APPROPRIATIONS
COMPARED WITH EXPENDITURES AND ENCUMBRANCES
For 4 Month Period Ending 10/31/2025

	Appropriations	Expenditures	Encumbrances	Available Balance
Resource Room/Resource Center:				
11-213-100-101 Salaries of Teachers	\$6,442,519.43	\$1,374,310.01	\$5,047,743.82	\$20,465.60
11-213-100-106 Other Salaries for Instruction	\$1,299,328.00	\$129,642.18	\$1,130,151.82	\$39,534.00
11-213-100-610 General supplies	\$21,031.00	\$6,074.29	\$1,494.13	\$13,462.58
TOTAL	\$7,762,878.43	\$1,510,026.48	\$6,179,389.77	\$73,462.18
Autism:				
11-214-100-101 Salaries of Teachers	\$1,277,743.15	\$336,469.55	\$941,273.60	\$0.00
11-214-100-106 Other Salaries for Instruction	\$2,058,485.80	\$559,291.71	\$1,499,194.09	.00
11-214-100-610 General Supplies	\$66,358.52	\$18,866.00	\$27,737.54	\$19,754.98
TOTAL	\$3,402,587.47	\$914,627.26	\$2,468,205.23	\$19,754.98
Preschool Disabilities - Full-Time:				
11-216-100-101 Salaries of Teachers	\$1,098,991.64	\$155,729.55	\$943,122.18	\$139.91
11-216-100-106 Other Salaries for Instruction	\$1,533,568.00	\$285,294.57	\$1,248,273.43	.00
11-216-100-600 General Supplies	\$34,194.84	\$7,224.51	\$1,409.68	\$25,560.65
TOTAL	\$2,666,754.48	\$448,248.63	\$2,192,805.29	\$25,700.56
Home Instruction:				
11-219-100-101 Salaries of Teachers	\$230,091.15	\$44,404.92	\$185,686.23	\$0.00
11-219-100-320 Purchased Prof.-Ed. Services	\$160,225.00	\$29,496.98	\$120,978.02	\$9,750.00
TOTAL	\$390,316.15	\$73,901.90	\$306,664.25	\$9,750.00
TOTAL SPECIAL ED - INSTRUCTION	\$20,871,439.73	\$4,428,683.40	\$16,183,679.99	\$259,076.34
--- Basic Skills/Remedial-Instruction ---				
11-230-100-101 Salaries of Teachers	\$3,899,609.50	\$775,305.57	\$3,122,247.25	\$2,056.68
11-230-100-610 General Supplies	\$26,922.93	\$5,826.93	\$21,019.06	\$76.94
TOTAL	\$3,926,532.43	\$781,132.50	\$3,143,266.31	\$2,133.62
--- Bilingual Education-Instruction ---				
11-240-100-101 Salaries of Teachers	\$1,867,200.00	\$374,230.91	\$1,487,897.05	\$5,072.04
11-240-100-610 General Supplies	\$37,350.00	\$33,558.81	\$3,730.52	\$60.67
11-240-100-640 Textbooks	\$4,250.00	\$4,250.00	.00	.00
TOTAL	\$1,908,800.00	\$412,039.72	\$1,491,627.57	\$5,132.71
--- School spons.cocurricular activities-Instruction ---				
11-401-100-100 Salaries	\$630,854.42	\$44,645.09	\$584,322.42	\$1,886.91
11-401-100-500 Purchased Services (300-500 series)	\$151,419.50	\$46,031.76	\$37,815.80	\$67,571.94
11-401-100-600 Supplies and Materials	\$91,712.42	\$38,151.86	\$17,267.43	\$36,293.13
11-401-100-800 Other Objects	\$23,626.13	\$6,760.00	\$5,200.00	\$11,666.13
TOTAL	\$897,612.47	\$135,588.71	\$644,605.65	\$117,418.11
--- School sponsored athletics-Instruct. ---				
11-402-100-100 Salaries	\$1,350,833.00	\$259,880.73	\$1,087,202.27	\$3,750.00
11-402-100-500 Purchased Services (300-500 series)	\$297,355.56	\$40,945.24	\$248,410.32	\$8,000.00
11-402-100-600 Supplies and Materials	\$186,462.31	\$86,213.81	\$87,631.92	\$12,616.58
11-402-100-800 Other Objects	\$56,549.00	\$12,412.60	\$43,536.40	\$600.00

West Orange Board of Education
GENERAL FUND - FUND 10
STATEMENT OF APPROPRIATIONS
COMPARED WITH EXPENDITURES AND ENCUMBRANCES
For 4 Month Period Ending 10/31/2025

	Appropriations	Expenditures	Encumbrances	Available Balance
TOTAL	\$1,891,199.87	\$399,452.38	\$1,466,780.91	\$24,966.58
--- Summer school - support services ---				
11-422-200-100 Salaries	\$70,059.22	\$53,445.16	\$0.01	\$16,614.05
TOTAL	\$70,059.22	\$53,445.16	\$0.01	\$16,614.05
TOTAL SUMMER SCHOOL	\$70,059.22	\$53,445.16	\$0.01	\$16,614.05
--- UNDISTRIBUTED EXPENDITURES ---				
--- Instruction ---				
11-000-100-561 Tuition to Other LEAs within State Regular	\$34,311.94	.00	.00	\$34,311.94
11-000-100-562 Tuition to Other LEAs within State Special	\$848,337.00	\$391,159.77	\$431,992.00	\$25,185.23
11-000-100-563 Tuition to Co.Voc.School Dist.-reg.	\$76,843.00	\$21,870.70	\$54,972.30	.00
11-000-100-564 Tuition to Co.Voc. School Dist.-spec.	\$63,728.00	\$19,118.40	\$44,609.60	.00
11-000-100-565 Tuition to Co.Spec.Serv. & Reg. Day schls	\$505,262.69	\$153,933.51	\$351,329.18	.00
11-000-100-566 Tuition to Priv Sch for Disbl w/i State	\$10,249,458.42	\$5,608,787.11	\$4,640,671.31	.00
11-000-100-567 Tuition Priv Sch Disbl & Otr LEA o/s State	\$175,724.64	\$75,659.22	\$100,065.42	.00
11-000-100-569 Tuition - Other	\$599,807.95	\$249,754.80	\$340,673.15	\$9,380.00
TOTAL	\$12,553,473.64	\$6,520,283.51	\$5,964,312.96	\$68,877.17
--- Attendance and social work services ---				
11-000-211-100 Salaries	\$215,232.83	\$71,074.76	\$144,158.07	.00
11-000-211-300 Purchased Prof. & Tech. Svc.	\$107,029.59	\$96,711.38	\$10,198.66	\$119.55
11-000-211-600 Supplies and Materials	\$1,000.00	.00	\$87.00	\$913.00
TOTAL	\$323,262.42	\$167,786.14	\$154,443.73	\$1,032.55
--- Health services ---				
11-000-213-100 Salaries	\$1,448,950.07	\$271,069.22	\$1,160,096.85	\$17,784.00
11-000-213-300 Purchased Prof. & Tech. Svc.	\$161,686.05	\$67,466.42	\$76,017.41	\$18,202.22
11-000-213-600 Supplies and Materials (600-615)	\$47,522.00	\$23,531.15	\$12,390.00	\$11,600.85
11-000-213-800 Other Objects	\$2,544.00	\$2,095.25	.00	\$448.75
TOTAL	\$1,660,702.12	\$364,162.04	\$1,248,504.26	\$48,035.82
--- Speech, OT,PT & Related Svcs ---				
11-000-216-100 Salaries	\$2,306,520.16	\$541,427.48	\$1,734,939.68	\$30,153.00
11-000-216-320 Purchased Prof. Ed. Services	\$1,072,942.80	\$366,263.25	\$676,584.85	\$30,094.70
11-000-216-600 Supplies and Materials	\$21,964.05	\$5,462.01	\$3,609.62	\$12,892.42
TOTAL	\$3,401,427.01	\$913,152.74	\$2,415,134.15	\$73,140.12
--- Other support services - Students - Extra Srvc				
11-000-217-100 Salaries	\$303,118.00	.00	\$303,118.00	.00
11-000-217-320 Purchased Prof. Ed. Services	\$411,542.91	\$192,999.80	\$218,543.11	.00
TOTAL	\$714,660.91	\$192,999.80	\$521,661.11	\$0.00
--- Guidance ---				
11-000-218-104 Salaries Other Prof. Staff	\$3,069,190.46	\$692,421.16	\$2,376,769.30	.00
11-000-218-105 Sal Secr. & Clerical Asst.	\$545,643.67	\$183,167.10	\$362,476.57	.00
11-000-218-390 Other Purch. Prof. & Tech Svc.	\$154,214.00	\$127,871.91	\$37.06	\$26,305.03
11-000-218-500 Other Purchased Services (400-500 series)	\$1,600.00	\$656.40	.00	\$943.60
11-000-218-600 Supplies and Materials	\$29,507.93	\$8,798.73	\$11,557.79	\$9,151.41

West Orange Board of Education
GENERAL FUND - FUND 10
STATEMENT OF APPROPRIATIONS
COMPARED WITH EXPENDITURES AND ENCUMBRANCES
For 4 Month Period Ending 10/31/2025

	Appropriations	Expenditures	Encumbrances	Available Balance
11-000-218-800 Other Objects	\$840.00	.00	.00	\$840.00
TOTAL	\$3,800,996.06	\$1,012,915.30	\$2,750,840.72	\$37,240.04
--- Child Study Teams ---				
11-000-219-104 Salaries Other Prof. Staff	\$4,136,682.48	\$922,477.68	\$3,214,204.80	.00
11-000-219-105 Sal Secr. & Clerical Asst.	\$320,016.44	\$110,660.67	\$209,355.77	.00
11-000-219-199 Unused Vac Payment to Term/Ret Staff	\$12,403.00	\$12,403.00	.00	.00
11-000-219-320 Purchased Prof. - Ed. Services	\$164,791.50	\$20,275.00	\$120,450.00	\$24,066.50
11-000-219-390 Other Purch. Prof. & Tech Svc.	\$35,827.00	\$35,826.25	.00	\$0.75
11-000-219-592 Misc Purch Ser(400-500 O/than Resid costs)	\$1,954.10	\$125.82	\$1,388.99	\$439.29
11-000-219-600 Supplies and Materials	\$59,120.24	\$35,337.77	\$5,144.68	\$18,637.79
11-000-219-800 Other Objects	\$480.00	.00	.00	\$480.00
TOTAL	\$4,731,274.76	\$1,137,106.19	\$3,550,544.24	\$43,624.33
--- Improv. of instr. Serv. ---				
11-000-221-102 Salaries Superv. of Instr.	\$1,334,308.00	\$383,070.08	\$926,237.92	\$25,000.00
11-000-221-104 Salaries Other Prof. Staff	\$22,797.09	\$18,028.87	.00	\$4,768.22
11-000-221-105 Sal Secr. & Clerical Asst.	\$79,656.00	\$26,552.00	\$53,104.00	.00
11-000-221-176 Sal. Facilitators,Math, Literacy Coaches	\$195,865.80	.00	\$173,065.80	\$22,800.00
11-000-221-500 Other Purchased Services (400-500 series)	\$349.02	.00	\$216.20	\$132.82
11-000-221-600 Supplies and Materials	\$202.91	.00	.00	\$202.91
11-000-221-800 Other Objects	\$582.00	\$300.00	\$60.00	\$222.00
TOTAL	\$1,633,760.82	\$427,950.95	\$1,152,683.92	\$53,125.95
--- Educational media serv./sch.library ---				
11-000-222-100 Salaries	\$1,210,764.00	\$253,548.24	\$957,215.76	.00
11-000-222-300 Purchased Prof. & Tech Svc.	\$19,570.00	\$14,587.32	.00	\$4,982.68
11-000-222-600 Supplies and Materials	\$101,184.73	\$88,079.30	\$9,524.55	\$3,580.88
11-000-222-800 Other Objects	\$273.00	\$270.00	.00	\$3.00
TOTAL	\$1,331,791.73	\$356,484.86	\$966,740.31	\$8,566.56
--- Instructional Staff Training Services ---				
11-000-223-104 Salaries Other Prof. Staff	\$13,479.88	\$4,029.40	\$1,091.28	\$8,359.20
11-000-223-390 Other Purch. Prof. & Tech Svc.	\$222,213.11	\$217,262.62	\$4,950.00	\$0.49
11-000-223-500 Other Purchased Services (400-500 series)	\$29,189.94	\$7,618.00	\$3,177.26	\$18,394.68
11-000-223-600 Supplies and Materials	\$6,899.69	\$5,024.57	.00	\$1,875.12
11-000-223-800 Other Objects	\$3,029.78	\$79.00	.00	\$2,950.78
TOTAL	\$274,812.40	\$234,013.59	\$9,218.54	\$31,580.27
--- Support services-general administration ---				
11-000-230-100 Salaries	\$665,878.61	\$174,477.35	\$477,687.84	\$13,713.42
11-000-230-331 Legal Services	\$415,000.00	\$171,681.36	\$228,318.64	\$15,000.00
11-000-230-332 Audit Fees	\$76,150.00	.00	\$68,700.00	\$7,450.00
11-000-230-334 Architectural/Engineering Services	\$24,426.17	\$6,175.75	\$3,250.42	\$15,000.00
11-000-230-339 Other Purchased Prof. Svc.	\$76,500.00	\$44,353.96	\$31,283.54	\$862.50
11-000-230-340 Purchased Tech. Services	\$8,000.00	\$2,500.00	\$5,500.00	.00
11-000-230-530 Communications/Telephone	\$504,570.52	\$213,389.13	\$229,962.24	\$61,219.15
11-000-230-580 Travel - All Other	\$3,200.00	\$417.56	\$50.00	\$2,732.44

West Orange Board of Education
GENERAL FUND - FUND 10
STATEMENT OF APPROPRIATIONS
COMPARED WITH EXPENDITURES AND ENCUMBRANCES
For 4 Month Period Ending 10/31/2025

	Appropriations	Expenditures	Encumbrances	Available Balance
11-000-230-585 BOE Other Purchased Prof. Svc.	\$7,486.00	\$7,432.08	.00	\$53.92
11-000-230-590 Misc Purchased Services (400-500)	\$689,786.98	\$686,688.11	\$1,782.48	\$1,316.39
11-000-230-610 General Supplies	\$12,500.00	\$443.90	\$67.12	\$11,988.98
11-000-230-630 BOE In-House Training/Meeting Supplies	\$2,508.97	\$752.96	\$1,247.04	\$508.97
11-000-230-890 Misc. Expenditures	\$128,453.24	\$600.00	\$107,559.24	\$20,294.00
11-000-230-895 BOE Membership Dues and Fees	\$29,000.00	\$28,154.98	.00	\$845.02
TOTAL	\$2,643,460.49	\$1,337,067.14	\$1,155,408.56	\$150,984.79
--- Support services-school administration ---				
11-000-240-103 Salaries Princ./Asst. Princ.	\$4,121,853.43	\$1,264,012.86	\$2,758,873.87	\$98,966.70
11-000-240-105 Sal Secr. & Clerical Asst.	\$2,167,269.29	\$667,065.48	\$1,480,806.77	\$19,397.04
11-000-240-199 Unused Vac Payment to Term/Ret Staff	\$22,831.00	\$22,831.00	.00	.00
11-000-240-300 Purchased Prof. & Tech. Svc.	\$5,000.00	\$174.90	\$4,825.10	.00
11-000-240-500 Other Purchased Services (400-500 series)	\$47,142.93	\$505.64	\$34,030.47	\$12,606.82
11-000-240-600 Supplies and Materials	\$80,890.91	\$26,498.57	\$35,013.05	\$19,379.29
11-000-240-800 Other Objects	\$3,500.00	\$529.00	\$129.00	\$2,842.00
TOTAL	\$6,448,487.56	\$1,981,617.45	\$4,313,678.26	\$153,191.85
--- Central Services ---				
11-000-251-100 Salaries	\$1,685,892.61	\$579,451.71	\$978,192.08	\$128,248.82
11-000-251-199 Unused Vac Payment to Term/Ret Staff	\$50,648.24	\$50,648.24	.00	.00
11-000-251-330 Purchased Prof. Services	\$108,453.00	\$63,398.50	\$45,054.50	.00
11-000-251-340 Purchased Technical Services	\$100,450.00	\$89,602.89	\$9,012.50	\$1,834.61
11-000-251-592 Misc Pur Serv (400-500 series)	\$30,195.00	\$12,912.53	\$3,357.42	\$13,925.05
11-000-251-600 Supplies and Materials	\$43,300.00	\$9,050.40	\$4,888.96	\$29,360.64
11-000-251-89X Other Objects	\$7,275.00	\$6,737.00	.00	\$538.00
TOTAL	\$2,026,213.85	\$811,801.27	\$1,040,505.46	\$173,907.12
--- Admin. Info. Technology ---				
11-000-252-100 Salaries	\$1,211,597.44	\$441,896.56	\$769,700.86	\$0.02
11-000-252-340 Purchased Technical Services	\$231,569.41	\$123,089.18	\$46,031.60	\$62,448.63
11-000-252-500 Other Pur Serv. (400-500 series)	\$6,500.00	\$417.56	\$336.61	\$5,745.83
11-000-252-600 Supplies and Materials	\$65,381.96	\$44,232.91	\$3,103.99	\$18,045.06
11-000-252-800 Other Objects	\$2,660.00	\$2,660.00	.00	.00
TOTAL	\$1,517,708.81	\$612,296.21	\$819,173.06	\$86,239.54
TOTAL Cent. Svcs. & Admin IT	\$3,543,922.66	\$1,424,097.48	\$1,859,678.52	\$260,146.66
--- Required Maint.for School Facilities ---				
11-000-261-420 Cleaning, Repair & Maint. Svc	\$1,864,462.27	\$408,029.07	\$514,724.34	\$941,708.86
11-000-261-421 Lead Testing of Drinking Water	\$40,000.00	.00	.00	\$40,000.00
11-000-261-610 General Supplies	\$464,201.41	\$75,943.02	\$81,606.38	\$306,652.01
11-000-261-800 Other Objects	\$19,680.00	\$5,785.83	\$2,826.00	\$11,068.17
TOTAL	\$2,388,343.68	\$489,757.92	\$599,156.72	\$1,299,429.04
--- Custodial Services ---				
11-000-262-1XX Salaries	\$3,887,480.11	\$1,621,456.24	\$2,165,505.14	\$100,518.73
11-000-262-107 Salaries of Non-Instructional Aids	\$453,261.60	\$89,298.54	\$363,963.06	.00

West Orange Board of Education
GENERAL FUND - FUND 10
STATEMENT OF APPROPRIATIONS
COMPARED WITH EXPENDITURES AND ENCUMBRANCES
For 4 Month Period Ending 10/31/2025

	Appropriations	Expenditures	Encumbrances	Available Balance
11-000-262-199 Unused Vac Payment to Term/Ret Staff	\$15,091.78	.00	\$9,442.98	\$5,648.80
11-000-262-300 Purchased Prof. & Tech. Svc.	\$366,641.52	\$10,417.50	\$2,376.50	\$353,847.52
11-000-262-420 Cleaning, Repair & Maint. Svc.	\$291,974.01	\$80,160.02	\$161,641.65	\$50,172.34
11-000-262-441 Rental of Land & Bldgs Other Than Lease	\$578,612.61	\$210,080.57	\$330,293.04	\$38,239.00
11-000-262-444 Lease Purch Paymts - Energy Saving	\$718,889.51	\$359,444.77	\$359,444.74	.00
11-000-262-490 Other Purchased Property Svc.	\$212,276.00	\$94,424.48	\$117,851.52	.00
11-000-262-520 Insurance	\$517,572.45	\$484,003.22	.00	\$33,569.23
11-000-262-580 Travel	\$5,428.00	\$2,877.56	\$2,500.00	\$50.44
11-000-262-610 General Supplies	\$635,675.86	\$331,736.46	\$156,183.41	\$147,755.99
11-000-262-621 Energy (Natural Gas)	\$715,978.00	\$20,732.95	\$695,245.05	.00
11-000-262-622 Energy (Electricity)	\$1,251,167.48	\$280,691.47	\$970,476.01	.00
11-000-262-626 Energy (Gasoline)	\$50,000.00	\$9,022.02	\$32,686.98	\$8,291.00
11-000-262-8XX Other Objects	\$61,088.73	\$59,963.73	\$0.00	\$1,125.00
TOTAL	\$9,761,137.66	\$3,654,309.53	\$5,367,610.08	\$739,218.05
--- Care and Upkeep of Grounds ---				
11-000-263-100 Salaries	\$465,952.34	\$140,317.43	\$216,661.11	\$108,973.80
11-000-263-420 Cleaning, Repair, & Maintenance Serv.	\$222,509.49	\$10,035.66	\$23,224.09	\$189,249.74
11-000-263-610 General Supplies	\$30,000.00	\$17,367.85	\$9,650.43	\$2,981.72
TOTAL	\$718,461.83	\$167,720.94	\$249,535.63	\$301,205.26
--- Security ---				
11-000-266-100 Salaries	\$1,394,662.55	\$331,558.94	\$1,063,103.61	.00
11-000-266-300 Purchased Prof. & Tech. Svc.	\$38,530.00	\$25,729.50	\$7,067.50	\$5,733.00
11-000-266-420 Cleaning, Repair, & Maintenance Serv.	\$104,641.79	\$53,534.79	\$1,424.83	\$49,682.17
11-000-266-610 General Supplies	\$182,636.39	\$73,128.74	\$12,776.52	\$96,731.13
TOTAL	\$1,720,470.73	\$483,951.97	\$1,084,372.46	\$152,146.30
TOTAL Oper & Maint of Plant Services	\$14,588,413.90	\$4,795,740.36	\$7,300,674.89	\$2,491,998.65
--- Student transportation services ---				
11-000-270-107 Salaries of Non-Instructional Aids	\$609,216.10	\$180,306.06	\$428,910.04	.00
11-000-270-160 Sal Pupil Trans (Bet Home & Sch) - reg	\$633,120.77	\$178,570.59	\$454,550.18	.00
11-000-270-161 Sal Pupil Trans (Bet Home & Sch) - Sp Ed	\$786,280.99	\$278,227.40	\$508,053.59	.00
11-000-270-162 Sal Pupil Trans. Other than Bet Home & Sch	\$160,000.00	\$9,051.37	\$150,948.63	.00
11-000-270-350 Management Fee - ESC Transp. Prog.	\$328,492.93	\$106,335.30	\$151,617.78	\$70,539.85
11-000-270-390 Other Purch. Prof. & Tech Svc.	\$110,932.09	\$88,705.82	\$22,126.28	\$99.99
11-000-270-420 Cleaning, Repair & Maint. Svc.	\$131,162.37	\$32,596.02	\$22,208.55	\$76,357.80
11-000-270-443 Lease Purch Payments - School Buses	\$236,158.51	\$236,158.51	.00	.00
11-000-270-503 Contr Svc-Aid in Lieu Paymnts-Non Pub Sch	\$466,000.00	.00	\$466,000.00	.00
11-000-270-511 Contract Svc (btw Home & Sch.) - vendors	\$7,109,397.49	\$3,447,719.60	\$3,229,683.00	\$431,994.89
11-000-270-512 Contract Svc (other btw home & sch) - vndrs	\$311,251.37	\$500.00	\$36,200.00	\$274,551.37
11-000-270-514 Contract Svc (Sp Ed.) - vendors	\$36,295.00	\$7,800.00	\$12,200.00	\$16,295.00
11-000-270-517 Contract Svc (reg std) - ESCs	\$409,591.47	\$62,327.71	\$341,205.14	\$6,058.62
11-000-270-518 Contract Svc (Sp Ed) - ESCs	\$5,614,397.64	\$995,507.89	\$4,171,356.84	\$447,532.91
11-000-270-580 Travel	\$1,500.00	.00	.00	\$1,500.00
11-000-270-593 Misc. Purchased Svc.- Transp.	\$120,350.74	\$119,098.41	.00	\$1,252.33

West Orange Board of Education
GENERAL FUND - FUND 10
STATEMENT OF APPROPRIATIONS
COMPARED WITH EXPENDITURES AND ENCUMBRANCES
For 4 Month Period Ending 10/31/2025

	Appropriations	Expenditures	Encumbrances	Available Balance
11-000-270-610 General Supplies	\$7,000.00	\$1,732.93	\$587.66	\$4,679.41
11-000-270-615 Transportation Supplies	\$139,875.00	\$30,771.41	\$85,015.54	\$24,088.05
11-000-270-800 Misc. Expenditures	\$10,290.00	\$2,925.00	\$7,300.00	\$65.00
TOTAL	\$17,221,312.47	\$5,778,334.02	\$10,087,963.23	\$1,355,015.22
--- Personal Services-Employee Benefits---				
11-XXX-XXX-210 Group Insurance	\$3,500.00	.00	.00	\$3,500.00
11-XXX-XXX-220 Social Security Contributions	\$2,450,000.00	\$652,512.61	\$1,797,487.39	.00
11-XXX-XXX-241 Other Retirement Contrb. - PERS	\$4,091,201.91	.00	\$3,547,715.26	\$543,486.65
11-XXX-XXX-248 Other Retirement - Deferred PERS	\$75,000.00	.00	.00	\$75,000.00
11-XXX-XXX-249 Other Retirement Contrb. - Regular	\$83,000.00	\$16,265.30	\$63,734.70	\$3,000.00
11-XXX-XXX-250 Unemployment Compensation	\$841,370.00	.00	.00	\$841,370.00
11-XXX-XXX-260 Workman's Compensation	\$790,941.00	\$549,686.67	\$55,922.33	\$185,332.00
11-XXX-XXX-270 Health Benefits	\$25,104,672.00	\$14,211,943.21	\$8,878,196.18	\$2,014,532.61
11-XXX-XXX-280 Tuition Reimbursement	\$305,501.06	.00	\$305,501.06	.00
11-XXX-XXX-290 Other Employee Benefits	\$1,113,442.98	\$2,647.70	\$298,851.46	\$811,943.82
11-XXX-XXX-299 Unused Sick Payment to Term/Ret Staff	\$350,435.84	\$289,067.50	.00	\$61,368.34
TOTAL	\$35,209,064.79	\$15,722,122.99	\$14,947,408.38	\$4,539,533.42
--- Food services ---				
11-000-310-93X Transfers to Cover Deficit (Enterprise)	\$350,000.00	.00	.00	\$350,000.00
TOTAL	\$350,000.00	\$0.00	\$0.00	\$350,000.00
Total Undistributed Expenditures	\$110,430,823.74	\$42,365,834.56	\$58,398,895.78	\$9,666,093.40
*** TOTAL CURRENT EXPENSE EXPENDITURES ***	\$196,747,529.21	\$61,531,848.22	\$123,248,216.97	\$11,967,464.02
*** TOTAL CURRENT EXPENSE EXPENDITURES & TRANSFERS ***	\$196,747,529.21	\$61,531,848.22	\$123,248,216.97	\$11,967,464.02
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West Orange Board of Education
 GENERAL FUND - FUND 10
 STATEMENT OF APPROPRIATIONS
 COMPARED WITH EXPENDITURES AND ENCUMBRANCES
 For 4 Month Period Ending 10/31/2025

	Appropriations	Expenditures	Encumbrances	Available Balance
*** CAPITAL OUTLAY ***				
--- EQUIPMENT ---				
12-000-262-730 Undist. Exp.-Custodial Services	\$129,208.49	\$20,338.75	\$16,493.41	\$92,376.33
12-000-266-730 Undist. Exp.-Security	\$10,800.00	.00	.00	\$10,800.00
Undist. Exp. - Non-instructional Services				
TOTAL	\$140,008.49	\$20,338.75	\$16,493.41	\$103,176.33
--- Facilities acquisition and construction services ---				
12-000-400-334 Architectural/Engineering Services	\$64,484.46	\$21,773.60	\$42,710.86	.00
12-000-400-450 Construction Services	\$6,096,017.19	\$1,547,777.27	\$3,238,135.61	\$1,310,104.31
12-000-400-896 Assmt for Debt Service on SDA Funding	\$115,020.18	\$23,021.39	\$91,969.61	\$29.18
Sub Total	\$6,275,521.83	\$1,592,572.26	\$3,372,816.08	\$1,310,133.49
TOTAL	\$6,275,521.83	\$1,592,572.26	\$3,372,816.08	\$1,310,133.49
TOTAL CAPITAL OUTLAY EXPENDITURES	\$6,415,530.32	\$1,612,911.01	\$3,389,309.49	\$1,413,309.82

West Orange Board of Education
GENERAL FUND - FUND 10
STATEMENT OF APPROPRIATIONS
COMPARED WITH EXPENDITURES AND ENCUMBRANCES
For 4 Month Period Ending 10/31/2025

	Appropriations	Expenditures	Encumbrances	Available Balance
10-000-100-56X Transfer of Funds to Charter Schls.	\$843,571.00	\$242,353.00	\$601,218.00	.00
TOTAL GENERAL FUND EXPENDITURES	\$204,006,630.53	\$63,387,112.23	\$127,238,744.46	\$13,380,773.84

REPORT OF THE SECRETARY CERTIFICATION PAGE
TO THE BOARD OF EDUCATION
West Orange Board of Education
General Fund - Fund 10

For 4 Month Period Ending 10/31/2025

I, Tongue M. Flowers, Board Secretary/Business Administrator
certify that no line item account has encumbrances and expenditures,
which in total exceed the line item appropriation in violation of N.J.A.C. 6A:23A-16.10(c)3.


Board Secretary/Business Administrator

1/23/26
Date

REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
West Orange Board of Education
Special Revenue Fund - Fund 20
Interim Balance Sheet
For 4 Month Period Ending 10/31/25

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ASSETS AND RESOURCES

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--- A S S E T S ---

101	Cash in bank		\$519,709.36
	Accounts receivable:		
132	Interfund	\$80,061.00	
140	Intergovernmental - Accts. Recvble.	\$845,354.98	
141	Intergovernmental - State	\$7,596,456.13	
142	Intergovernmental - Federal	(\$1,029,523.13)	
			\$7,492,348.98
	Other Current Assets		\$0.00

--- R E S O U R C E S ---

301	Estimated Revenues	\$16,150,045.17	
302	Less Revenues	(\$11,599,040.79)	
			\$4,551,004.38
	Total assets and resources		\$12,563,062.72

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REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
West Orange Board of Education
Special Revenue Fund - Fund 20
Interim Balance Sheet
For 4 Month Period Ending 10/31/25

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LIABILITIES AND FUND EQUITY

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--- LIABILITIES ---

402	Interfund Accounts Payable	\$344,721.00
411	Intergovernmental accounts payable - State	\$98,904.30
412	Intergovernmental accounts payable - Federal	(\$260.35)
421	Accounts Payable	\$2,202,368.96
481	Deferred revenues	(\$862,616.78)

TOTAL LIABILITIES

\$1,783,117.13

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FUND BALANCE

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--- Appropriated ---

753	Reserve for encumbrances - Current Year	\$7,957,548.44
754	Reserve for encumbrances - Prior Year	\$20,049.26

--- Reserved Fund Balance ---

758	Student Activitiy Fund	\$196,055.59
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601	Appropriations	\$16,150,045.17
602	Less: Expenditures	\$5,586,204.43
603	Encumbrances	\$7,957,548.44
		(\$13,543,752.87)
		\$2,606,292.30

TOTAL FUND BALANCE

\$10,779,945.59

TOTAL LIABILITIES AND FUND EQUITY

\$12,563,062.72

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REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
West Orange Board of Education
Special Revenue Fund - Fund 20
INTERIM STATEMENTS COMPARING
BUDGET REVENUE WITH ACTUAL TO DATE AND
APPROPRIATIONS WITH EXPENDITURES AND ENCUMBRANCES TO DATE
For 4 Month Period Ending 10/31/25

	BUDGETED ESTIMATED	ACTUAL TO DATE	NOTE: OVER OR (UNDER)	UNREALIZED BALANCE
*** REVENUES/SOURCES OF FUNDS ***				
1XXX From Local Sources	\$393,548.25	.00		\$393,548.25
2XXX From Intermediate Sources	\$25,489.02	\$2,500.00		\$22,989.02
3XXX From State Sources	\$11,088,262.52	\$11,181,695.79		(\$93,433.27)
4XXX From Federal Sources	\$3,734,367.38	\$414,845.00		\$3,319,522.38
5XXX Other Financing Source	\$908,378.00	.00		\$908,378.00
TOTAL REVENUE/SOURCES OF FUNDS	\$16,150,045.17	\$11,599,040.79		\$4,551,004.38
*** EXPENDITURES ***				
	APPROPRIATIONS	EXPENDITURES	ENCUMBRANCES	AVAILABLE BALANCE
LOCAL PROJECTS:				
Other Local Projects (001-199)	\$79,037.27	\$4,225.00	\$4,100.56	\$70,711.71
Student Activity Fund (475)	\$340,000.00	.00	.00	\$340,000.00
TOTAL LOCAL PROJECTS	\$419,037.27	\$4,225.00	\$4,100.56	\$410,711.71
STATE PROJECTS:				
Preschool Education Aid (218)	\$10,966,556.00	\$4,421,241.96	\$5,748,789.12	\$796,524.92
Nonpublic Teacher STEM Grant (481)	\$63,101.52	\$20,905.67	\$34,916.33	\$7,279.52
SDA Emergent Needs & Capital Maintenance (492)	\$142,308.00	.00	.00	\$142,308.00
Nonpublic textbooks (501)	\$76,755.00	\$68,496.97	.00	\$8,258.03
Nonpublic auxiliary services (502)	\$7,745.00	.00	\$5,100.00	\$2,645.00
Nonpublic handicapped services (506)	\$201,575.00	\$6,919.40	\$194,655.60	.00
Nonpublic nursing services (509)	\$200,928.00	.00	\$200,928.00	.00
Nonpublic Technology Aid (510)	\$54,772.00	\$1,053.86	\$33,040.03	\$20,678.11
Nonpublic School Programs (511)	\$282,900.00	\$92,402.68	\$189,751.88	\$745.44
TOTAL STATE PROJECTS	\$11,996,640.52	\$4,611,020.54	\$6,407,180.96	\$978,439.02
FEDERAL PROJECTS:				
ESSA Title I - Part A/D (231-239)	\$1,274,118.36	\$157,176.69	\$455,714.35	\$661,227.32
ESSA Title III - English Lang Enhancement (241-245)	\$102,405.00	\$14,000.00	\$26,821.58	\$61,583.42
I.D.E.A. Part B (Handicapped) (250-259)	\$1,982,161.00	\$725,149.42	\$916,379.58	\$340,632.00
ESSA Title II - Part A/D (270-279)	\$191,210.34	\$26,309.10	\$94,429.40	\$70,471.84
ESSA Title IV (280-289)	\$99,379.68	\$23,129.68	\$15,736.88	\$60,513.12
Vocational Education (361-389)	\$58,260.00	\$25,194.00	\$12,685.13	\$20,380.87
ARP - ESSER NJ Tiered System of Supports (491)	\$26,833.00	.00	\$24,500.00	\$2,333.00
TOTAL FEDERAL PROJECTS	\$3,734,367.38	\$970,958.89	\$1,546,266.92	\$1,217,141.57
*** TOTAL EXPENDITURES ***	\$16,150,045.17	\$5,586,204.43	\$7,957,548.44	\$2,606,292.30

REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
West Orange Board of Education
SPECIAL REVENUE - FUND 20
SCHEDULE OF REVENUES
ACTUAL COMPARED WITH ESTIMATED
For 4 Month Period Ending 10/31/25

		ESTIMATED	ACTUAL	UNREALIZED
1760	Student Activity Fund Revenue	\$340,000.00	.00	\$340,000.00
1XXX	Other Revenue from Local Sources	\$53,548.25	\$0.00	\$53,548.25
	Total Revenues from Local Sources	\$393,548.25	\$0.00	\$393,548.25
		=====	=====	=====
--- INTERMEDIATE SOURCES ---				
2XXX	From Intermediate Sources	\$25,489.02	\$2,500.00	\$22,989.02
	Total Revenue Intermediate Sources	\$25,489.02	\$2,500.00	\$22,989.02
		=====	=====	=====
--- STATE SOURCES ---				
3212	Nonpublic Teacher STEM Grant	\$63,101.52	.00	\$63,101.52
3218	Preschool Education Aid	\$10,058,178.00	\$10,197,983.79	(\$139,805.79)
3257	SDA Emergent Needs & Capital Maintenance	\$142,308.00	\$167,421.00	(\$25,113.00)
32XX	Other Restricted Entitlements	\$824,675.00	\$816,291.00	\$8,384.00
	Total Revenue from State Sources	\$11,088,262.52	\$11,181,695.79	(\$93,433.27)
		=====	=====	=====
--- FEDERAL SOURCES ---				
4411-16	Title I	\$1,274,118.36	\$342,271.00	\$931,847.36
4451-55	Title II	\$191,210.34	\$35,453.00	\$155,757.34
4491-94	Title III	\$102,405.00	\$25,685.00	\$76,720.00
4471-74	Title IV	\$99,379.68	\$11,436.00	\$87,943.68
4420-29	I.D.E.A. Part B (Handicapped)	\$1,982,161.00	.00	\$1,982,161.00
4430	Perkins Vocational & Technical Education	\$58,260.00	.00	\$58,260.00
4544	ARP-ESSER NJ NTiered System of Supports	\$26,833.00	.00	\$26,833.00
4XXX	Other Federal Aids	\$0.00	\$0.00	\$0.00
	Total Revenues from Federal Sources	\$3,734,367.38	\$414,845.00	\$3,319,522.38
		=====	=====	=====
--- OTHER FINANCING SOURCES ---				
5200	Transfers from Operating Budget - Preschool	\$908,378.00	.00	\$908,378.00
	Total Other Financing Sources	\$908,378.00	\$0.00	\$908,378.00
		=====	=====	=====
	TOTAL REVENUES/SOURCES OF FUNDS	\$16,150,045.17	\$11,599,040.79	\$4,551,004.38
		=====	=====	=====

REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
West Orange Board of Education
Special Revenue Fund - Fund 20
STATEMENT OF APPROPRIATIONS - RESTRICTED STATE ENTITLEMENTS
COMPARED WITH EXPENDITURES AND ENCUMBRANCES
For 4 Month Period Ending 10/31/25

	Appropriations	Expenditures	Encumbrances	Available Balance
Local Projects:				
20-001-XXX-XXX to 20-199-XXX-XXX Local Projects	\$79,037.27	\$4,225.00	\$4,100.56	\$70,711.71
20-475-XXX-XXX Student Activity Fund	\$340,000.00	.00	.00	\$340,000.00
TOTAL LOCAL PROJECTS	\$419,037.27	\$4,225.00	\$4,100.56	\$410,711.71
State Projects:				
--- Preschool Education Aid - Instruction ---				
20-218-100-101 Salaries of Teachers	\$356,569.00	\$88,730.32	\$265,338.68	\$2,500.00
20-218-100-106 Other Sal. For Instruction	\$182,820.00	\$23,612.04	\$159,207.96	.00
20-218-100-321 Purchased Prof & Ed Services	\$75,000.00	\$51,509.56	\$15,555.69	\$7,934.75
20-218-100-500 Other purchased servs. (400-500 series)	\$5,200.00	\$3,084.00	.00	\$2,116.00
20-218-100-600 General Supplies	\$221,840.00	\$166,427.35	\$8,999.59	\$46,413.06
Total Instruction	\$841,429.00	\$333,363.27	\$449,101.92	\$58,963.81
--- Preschool Education Aid - Support Services ---				
20-218-200-102 Salaries of Supervisors of Instruction	\$262,350.00	\$73,326.60	\$32,598.40	\$156,425.00
20-218-200-104 Salaries of Other Professional Staff	\$175,016.00	\$13,349.10	\$161,666.90	.00
20-218-200-105 Salaries of Secr. And Clerical Assistants	\$120,572.00	\$41,538.77	\$79,033.23	.00
20-218-200-110 Other Salaries	\$136,852.00	\$22,084.68	\$114,767.32	.00
20-218-200-173 Salaries of Community Parent Involvement Spec.	\$83,381.00	\$19,323.10	\$64,057.90	.00
20-218-200-176 Salaries of Master Teachers	\$338,630.00	\$51,077.58	\$287,552.42	.00
20-218-200-200 Personal Services - Employee Benefits	\$297,864.00	.00	.00	\$297,864.00
20-218-200-321 Purchased Educ. Services-Contracted Pre-K	\$7,652,824.00	\$3,509,818.94	\$4,143,004.06	\$1.00
20-218-200-325 Purchased Educ. Services-Head Start	\$609,979.00	\$272,642.07	\$337,336.93	.00
20-218-200-329 Purchased Professional-Education Services	\$33,159.00	\$24,110.24	\$2,634.00	\$6,414.76
20-218-200-330 Other Purchased Professional Services	\$44,000.00	\$17,400.00	\$26,100.00	\$500.00
20-218-200-440 Rentals	\$90,000.00	\$40,909.10	\$49,090.90	.00
20-218-200-511 Contr. Trans. Serv. (Bet. Home & Sch)	\$250,000.00	.00	.00	\$250,000.00
20-218-200-580 Travel	\$3,000.00	\$522.78	\$437.19	\$2,040.03
20-218-200-600 Supplies and Materials	\$10,000.00	\$1,775.73	\$592.29	\$7,631.98
20-218-200-800 Other Objects	\$2,500.00	.00	\$815.66	\$1,684.34
Total Support Services	\$10,110,127.00	\$4,087,878.69	\$5,299,687.20	\$722,561.11
-- TOTAL Preschool Education Aid --	\$10,951,556.00	\$4,421,241.96	\$5,748,789.12	\$781,524.92
-- Other State Programs --				
20-501-XXX-XXX to 20-511-XXX-XXX Nonpublic Programs	\$824,675.00	\$168,872.91	\$623,475.51	\$32,326.58
20-481-XXX-XXX Nonpublic Teacher STEM Grant	\$63,101.52	\$20,905.67	\$34,916.33	\$7,279.52
20-492-XXX-XXX SDA Emergent Needs & Capital Maintenance	\$142,308.00	.00	.00	\$142,308.00
-- TOTAL Other State Programs --	\$1,030,084.52	\$189,778.58	\$658,391.84	\$181,914.10
TOTAL STATE PROJECTS	\$11,981,640.52	\$4,611,020.54	\$6,407,180.96	\$963,439.02

	Appropriations	Expenditures	Encumbrances	Available Balance
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Federal Projects:				
--- CARES Act Educational Stabilization Fund ---				
--- Bridging the Digital Divide Program				
--- Coronavirus Relief Grant Program ---				
--- Other Federal Programs ---				
20-231 to 20-239-XXX-XXX ESSA Title I - Part A/D	\$1,274,118.36	\$157,176.69	\$455,714.35	\$661,227.32
20-241 to 20-245-XXX-XXX ESSA Title III - Part A/D	\$102,405.00	\$14,000.00	\$26,821.58	\$61,583.42
20-25X-XXX-XXX I.D.E.A. Part B	\$1,982,161.00	\$725,149.42	\$916,379.58	\$340,632.00
20-27X-XXX-XXX ESSA Title II - Part A/D	\$191,210.34	\$26,309.10	\$94,429.40	\$70,471.84
20-28X-XXX-XXX ESSA Title IV	\$99,379.68	\$23,129.68	\$15,736.88	\$60,513.12
20-361 to 20-389-XXX-XXX Vocational Education	\$58,260.00	\$25,194.00	\$12,685.13	\$20,380.87
20-491-XXX-XXX ARP-ESSER NJ Tiered System of Supports	\$26,833.00	.00	\$24,500.00	\$2,333.00
TOTAL Other Federal Programs	\$3,734,367.38	\$970,958.89	\$1,546,266.92	\$1,217,141.57
	=====	=====	=====	=====
TOTAL FEDERAL PROJECTS	\$3,734,367.38	\$970,958.89	\$1,546,266.92	\$1,217,141.57
20-XXX-XXX-XXX All Other State/Fed/Loc Projects	\$15,000.00	\$0.00	\$0.00	\$15,000.00
TOTAL EXPENDITURES	\$16,150,045.17	\$5,586,204.43	\$7,957,548.44	\$2,606,292.30
	=====	=====	=====	=====

REPORT OF THE SECRETARY CERTIFICATION PAGE
TO THE BOARD OF EDUCATION
West Orange Board of Education

Special Revenue Fund - Fund 20
For 4 Month Period Ending 10/31/25

I, Tongue M. Flowers, Board Secretary/Business Administrator
certify that no line item account has encumbrances and expenditures,
which in total exceed the line item appropriation in violation of N.J.A.C. 6A:23A-16.10(c)3.



Board Secretary/Business Administrator

1/23/26

Date

ASSETS AND RESOURCES

Total assets and resources	\$6,754,057.77
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REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
West Orange Board of Education

Capital Projects Fund - Fund 30
Interim Balance Sheet
For 4 Month Period Ending 10/31/25

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LIABILITIES AND FUND EQUITY

=====

--- LIABILITIES ---

421	Accounts Payable	\$581,721.70
402	Interfund accounts payable	\$1,519,245.00
TOTAL LIABILITIES		\$2,100,966.70
		\$2,100,966.70

FUND BALANCE

--- Appropriated ---

754	Reserve for encumbrances - Prior Year	\$1,952,654.07
601	Appropriations	\$2,534,375.77
602	Less : Expenditures	\$581,721.70
603	Encumbrances	\$1,952,654.07
		(\$2,534,375.77)
Total Appropriated		\$1,952,654.07

--- Unappropriated ---

770	Fund balance	\$2,700,437.00
-----	--------------	----------------

TOTAL FUND BALANCE	\$4,653,091.07
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TOTAL LIABILITIES AND FUND EQUITY	\$6,754,057.77
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REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
West Orange Board of Education

Capital Projects Fund - Fund 30
INTERIM STATEMENTS COMPARING
BUDGET REVENUE WITH ACTUAL TO DATE AND
APPROPRIATIONS WITH EXPENDITURES AND ENCUMBRANCES TO DATE
For 4 Month Period Ending 10/31/25

	BUDGETED ESTIMATED <hr/>	ACTUAL TO DATE <hr/>	NOTE: OVER OR (UNDER) <hr/>	UNREALIZED BALANCE <hr/>
*** REVENUES/SOURCES OF FUNDS ***				
	<hr/>	<hr/>	<hr/>	<hr/>
	=====	=====	=====	=====
*** EXPENDITURES ***				
	APPROPRIATIONS	EXPENDITURES	ENCUMBRANCES	AVAILABLE BALANCE
	<hr/>	<hr/>	<hr/>	<hr/>
--- Facilities acquisition and constr. serv. ---				
30-000-4XX-334 Architectural/Engineering Services	\$3,958.97	.00	\$3,958.97	.00
30-000-4XX-450 Construction services	\$2,530,416.80	\$581,721.70	\$1,948,695.10	.00
	<hr/>	<hr/>	<hr/>	<hr/>
Total fac.acq.and constr. serv.	\$2,534,375.77	\$581,721.70	\$1,952,654.07	\$0.00
	=====	=====	=====	=====
TOTAL EXPENDITURES	\$2,534,375.77	\$581,721.70	\$1,952,654.07	\$0.00
*** TOTAL EXPENDITURES AND TRANSFERS	\$2,534,375.77	\$581,721.70	\$1,952,654.07	\$0.00
	=====	=====	=====	=====

REPORT OF THE SECRETARY CERTIFICATION PAGE
TO THE BOARD OF EDUCATION
West Orange Board of Education

Capital Projects Fund - Fund 30
For 4 Month Period Ending 10/31/25

I, Tongue M. Flowers, Board Secretary/Business Administrator
certify that no line item account has encumbrances and expenditures,
which in total exceed the line item appropriation in violation of N.J.A.C. 6A:23A-16.10(c)3.


Board Secretary/Business Administrator

1/23/26
Date

REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
West Orange Board of Education
Debt Service Fund - Fund 40
Interim Balance Sheet
For 4 Month Period Ending 10/31/25

=====

ASSETS AND RESOURCES

=====

--- A S S E T S ---

101	Cash in bank		(\$4,221,462.53)
121	Tax levy receivable		\$423,804.33
	Accounts receivable:		
141	Intergovernmental - State	\$363,307.00	
			\$363,307.00

--- R E S O U R C E S ---

301	Estimated Revenues	\$5,935,293.00	
302	Less Revenues	(\$1,569,192.98)	
			\$4,366,100.02
	Total assets and resources		\$931,748.82

=====

REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
West Orange Board of Education

Debt Service Fund - Fund 40
Interim Balance Sheet
For 4 Month Period Ending 10/31/25

=====

LIABILITIES AND FUND EQUITY

=====

FUND BALANCE

--- Appropriated ---

753	Reserve for encumbrances - Current Year		\$144,637.50
	Reserved fund balance:		
601	Appropriations	\$5,935,377.00	
602	Less : Expenditures	\$5,790,739.50	
603	Encumbrances	\$144,637.50	
		((\$5,935,377.00))	
	Total Appropriated		\$144,637.50

--- Unappropriated ---

770	Fund Balance	\$787,195.32
303	Budgeted Fund Balance	(\$84.00)

TOTAL FUND BALANCE	\$931,748.82
TOTAL LIABILITIES AND FUND EQUITY	\$931,748.82

=====

RECAPITULATION OF FUND BALANCE:

	Budgeted	Actual	Variance
Appropriations	\$5,935,377.00	\$5,935,377.00	\$0.00
Revenues	(\$5,935,293.00)	(\$1,569,192.98)	(\$4,366,100.02)
	\$84.00	\$4,366,184.02	(\$4,366,100.02)
--- Change in Maint. / Capital reserve account ---			
Subtotal	\$84.00	\$4,366,184.02	(\$4,366,100.02)
Less: Adjust for prior year encumb.	\$0.00	\$0.00	
Budgeted Fund Balance	\$84.00	\$4,366,184.02	(\$4,366,100.02)

REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
West Orange Board of Education

Debt Service Fund - Fund 40
INTERIM STATEMENTS COMPARING
BUDGET REVENUE WITH ACTUAL TO DATE AND
APPROPRIATIONS WITH EXPENDITURES AND ENCUMBRANCES TO DATE
For 4 Month Period Ending 10/31/25

	BUDGETED ESTIMATED	ACTUAL TO DATE	NOTE: OVER OR (UNDER)	UNREALIZED BALANCE
	_____	_____	_____	_____
*** REVENUES/SOURCES OF FUNDS ***				
--- Local Sources ---				
1210 Local tax levy	\$5,338,592.00	\$1,334,647.98		\$4,003,944.02
	_____	_____	_____	_____
Total Local Sources	\$5,338,592.00	\$1,334,647.98		\$4,003,944.02
	=====	=====	=====	=====
--- State Sources ---				
3160 Debt service aid Type II	\$596,701.00	\$234,545.00		\$362,156.00
	_____	_____	_____	_____
Total State Sources	\$596,701.00	\$234,545.00		\$362,156.00
	=====	=====	=====	=====
TOTAL REVENUE/SOURCES OF FUNDS	\$5,935,293.00	\$1,569,192.98		\$4,366,100.02
	=====	=====	=====	=====

REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
West Orange Board of Education

Debt Service Fund - Fund 40
INTERIM STATEMENTS COMPARING
BUDGET REVENUE WITH ACTUAL TO DATE AND
APPROPRIATIONS WITH EXPENDITURES AND ENCUMBRANCES TO DATE
For 4 Month Period Ending 10/31/25

*** EXPENDITURES ***	APPROPRIATIONS	EXPENDITURES/Enc.	AVAILABLE BALANCE
	<u> </u>	<u> </u>	<u> </u>
--- Debt Service - Regular ---			
40-701-510-723 Princ. Payments-Comm. Appr. Lease Pur. Agr.	\$2,135,000.00	\$2,135,000.00	.00
40-701-510-833 Interest Payments-Comm. Appr. Lease Pur. Agr.	\$342,650.00	\$342,650.00	.00
40-701-510-834 Interest on Bonds	\$97,727.00	\$97,727.00	.00
40-701-510-910 Redemption of Principal	\$3,360,000.00	\$3,360,000.00	.00
	<u> </u>	<u> </u>	<u> </u>
TOTAL	\$5,935,377.00	\$5,935,377.00	\$0.00
	=====	=====	=====
	<u> </u>	<u> </u>	<u> </u>
TOTAL USES OF FUNDS BEFORE TRANSFERS	\$5,935,377.00	\$5,935,377.00	\$0.00
	=====	=====	=====
*** TOTAL USES OF FUNDS ***	\$5,935,377.00	\$5,935,377.00	\$0.00
	=====	=====	=====

REPORT OF THE SECRETARY CERTIFICATION PAGE

TO THE BOARD OF EDUCATION

West Orange Board of Education

Debt Service Fund - Fund 40

For 4 Month Period Ending 10/31/25

I, Tanya M. Flowers, Board Secretary/Business Administrator
certify that no line item account has encumbrances and expenditures,
which in total exceed the line item appropriation in violation of N.J.A.C. 6A:23A-16.10(c)3.


Board Secretary/Administrator

1/23/26
Date

1/20 3:22pm
1/20 3:22pm

REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
West Orange Board of Education
General Fund - Fund 10
Interim Balance Sheet
For 5 Month Period Ending 11/30/2025

=====

ASSETS AND RESOURCES

=====

--- A S S E T S ---

101	Cash in bank		\$36,185,490.42
102-107	Cash and cash equivalents		\$19,380.68
116	Capital reserve Account		\$345,569.32
117	Maint. Reserve Account		\$2,095,213.71
	Accounts receivable:		
132	Interfund	(\$276,531.73)	
141	Intergovernmental - State	\$33,914,676.62	
142	Intergovernmental - Federal	(\$2,776,283.31)	
143	Intergovernmental - Other	(\$1,491,545.14)	
153,154	Other (net of est uncollectible of \$_____)	(\$66,856.36)	
			\$29,303,460.08
	Other Current Assets		\$21,578.00

--- R E S O U R C E S ---

301	Estimated Revenues	\$196,201,766.00	
302	Less Revenues	(\$103,426,017.75)	
			\$92,775,748.25
	Total assets and resources		\$160,746,440.46

=====

REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
West Orange Board of Education
General Fund - Fund 10
Interim Balance Sheet
For 5 Month Period Ending 11/30/2025

=====

LIABILITIES AND FUND EQUITY

=====

--- L I A B I L I T I E S ---

402	Interfund Accounts Payable	(\$410,817.37)
421	Accounts Payable	\$14,171,212.04
422	Judgements Payable	\$1,944,032.00
471	Payroll Deductions and Withholdings	\$4,248,394.69
580	Unemployment Trust Fund Liability	\$94,472.04
	Other current liabilities including Net Assets	\$19,380.68

TOTAL LIABILITIES

\$20,066,674.08

FUND BALANCE

--- A p p r o p r i a t e d ---

753	Reserve for Encumbrances - Current Year	\$108,755,464.38
754	Reserve for Encumbrance - Prior Year	\$2,223,597.60
	Reserved fund balance:	
761	Capital reserve account -	\$5,295,476.16
604	Add: Increase in capital reserve	\$200.00
309	Less: Budg w/d from Capital Rsrv Excess Cost	(\$5,000,000.00)
		\$295,676.16
769	Restricted Balance for Unemployment Fund	\$528,777.09
764	Reserve for Maintenance	\$2,046,855.96
606	Add: Increase in Maintenance Reserve	\$200.00
		\$2,047,055.96
750,752,762,767,768	Other reserves	\$5,012,637.00
601	Appropriations	\$204,006,630.53
602	Less : Expenditures	\$78,757,257.73
603	Encumbrances	\$110,979,061.98
		(\$189,736,319.71)
		\$14,270,310.82

Total Appropriated

\$133,133,519.01

--- U n a p p r o p r i a t e d ---

770	Unreserved Fund Balance -	\$12,175,090.83
303	Budgeted Fund Balance	(\$4,628,843.46)

TOTAL FUND BALANCE

\$140,679,766.38

TOTAL LIABILITIES AND FUND EQUITY

\$160,746,440.46

=====

West Orange Board of Education
General Fund - Fund 10
Interim Balance Sheet
For 5 Month Period Ending 11/30/2025

RECAPITULATION OF FUND BALANCE:

	Budgeted	Actual	Variance
Appropriations	\$204,006,630.53	\$189,736,319.71	\$14,270,310.82
Revenues	(\$196,201,766.00)	(\$103,426,017.75)	(\$92,775,748.25)
	<u>\$7,804,864.53</u>	<u>\$86,310,301.96</u>	<u>(\$78,505,437.43)</u>
Change in Capital Reserve accounts:			
604 Plus - Increase in reserve	\$200.00		
309 Less: Excess Withdrawal	(\$5,000,000.00)		
Change in Tuition Reserve accounts:			
Change in Maintenance Reserve account:			
606 Plus - Increase in reserve	\$200.00		
Change in Unemployment Fund account:			
580 Plus - Increase in reserve	\$94,472.04		
Subtotal Reserve Adjustments	(\$4,905,127.96)	(\$4,905,127.96)	
Less: Adjust for prior year encumb.	(\$3,176,021.07)	(\$3,176,021.07)	
Budgeted Fund Balance	(\$276,284.50)	\$78,229,152.93	(\$78,505,437.43)
Recapitulation of Budgeted Fund Balance by Subfund			
Fund 10 (includes 10, 11, 12, and 13)	(\$276,284.50)	\$78,229,152.93	(\$78,505,437.43)
TOTAL Budgeted Fund Balance	(\$276,284.50)	\$78,229,152.93	(\$78,505,437.43)
	=====	=====	=====

REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
West Orange Board of Education
GENERAL FUND - FUND 10
INTERIM STATEMENTS COMPARING
BUDGET REVENUE WITH ACTUAL TO DATE AND
APPROPRIATIONS WITH EXPENDITURES AND ENCUMBRANCES TO DATE
For 5 Month Period Ending 11/30/2025

		BUDGETED ESTIMATED	ACTUAL TO DATE	NOTE: OVER OR (UNDER)	UNREALIZED BALANCE
*** REVENUES/SOURCES OF FUNDS ***					
1XXX	From Local Sources	\$159,887,782.00	\$61,308,234.13		\$98,579,547.87
3XXX	From State Sources	\$36,275,277.00	\$42,086,299.58		(\$5,811,022.58)
4XXX	From Federal Sources	\$38,707.00	\$31,484.04		\$7,222.96
TOTAL REVENUE/SOURCES OF FUNDS		\$196,201,766.00	\$103,426,017.75		\$92,775,748.25
		=====	=====	=====	=====
		APPROPRIATIONS	EXPENDITURES	ENCUMBRANCES	AVAILABLE BALANCE
*** EXPENDITURES ***					
--- CURRENT EXPENSE ---					
11-1XX-100-XXX	Regular Programs - Instruction	\$56,752,061.75	\$17,744,109.78	\$37,183,036.63	\$1,824,915.34
11-2XX-100-XXX	Special Education - Instruction	\$20,871,439.73	\$6,349,764.85	\$14,320,480.59	\$201,194.29
11-230-100-XXX	Basic Skills - Remedial Instruction	\$3,926,532.43	\$1,176,137.80	\$2,748,261.01	\$2,133.62
11-240-100-XXX	Bilingual Education - Instruction	\$1,908,800.00	\$604,542.52	\$1,299,124.77	\$5,132.71
11-401-100-XXX	School-Spon. Cocurr. Acti-Instr	\$897,612.47	\$222,757.14	\$557,287.22	\$117,568.11
11-402-100-XXX	School-Spons. Athletics - Instruction	\$1,872,958.87	\$602,597.88	\$1,247,013.11	\$23,347.88
11-4XX-200-XXX	Other Supplemental/At Risk Pto Programs	\$70,059.22	\$53,445.16	\$0.01	\$16,614.05
--- UNDISTRIBUTED EXPENDITURES ---					
11-000-100-XXX	Instruction	\$13,060,805.83	\$6,978,474.87	\$5,436,758.60	\$645,572.36
11-000-211-XXX	Attendance and Social Work Services	\$323,262.42	\$187,773.05	\$134,456.82	\$1,032.55
11-000-213-XXX	Health Services	\$1,637,753.37	\$519,641.52	\$1,071,613.23	\$46,498.62
11-000-216-XXX	Speech, OT,PT & Related Svcs	\$3,393,574.59	\$1,171,297.70	\$2,156,989.19	\$65,287.70
11-000-217-XXX	Other Support Serv - Students Extra Srvc	\$714,660.91	\$201,953.80	\$512,707.11	\$0.00
11-000-218-XXX	Guidance	\$3,792,284.78	\$1,353,284.33	\$2,410,462.64	\$28,537.81
11-000-219-XXX	Child Study Teams	\$4,713,624.61	\$1,551,768.92	\$3,135,881.51	\$25,974.18
11-000-221-XXX	Improv of Inst. - Instruc Staff	\$1,628,525.81	\$626,346.51	\$954,379.30	\$47,800.00
11-000-222-XXX	Educational Media Serv/School Library	\$1,323,241.17	\$476,628.32	\$846,546.85	\$66.00
11-000-223-XXX	Instructional Staff Training Services	\$249,216.31	\$238,396.67	\$5,918.54	\$4,901.10
11-000-230-XXX	Supp. Serv.-General Administration	\$2,571,101.32	\$1,384,814.90	\$1,114,295.66	\$71,990.76
11-000-240-XXX	Supp. Serv.-School Administration	\$6,427,403.77	\$2,502,491.99	\$3,794,127.97	\$130,783.81
11-000-25X-XXX	Central Serv & Admin. Inform. Tech.	\$3,541,087.89	\$1,715,377.79	\$1,545,622.63	\$280,087.47
11-000-261-XXX	Require Maint. for School Facilities	\$1,783,102.90	\$503,184.12	\$585,581.67	\$694,337.11
11-000-262-XXX	Custodial Services	\$10,069,109.24	\$4,421,909.39	\$4,302,027.14	\$1,345,172.71
11-000-263-XXX	Care and Upkeep of Grounds	\$718,461.83	\$205,738.04	\$217,082.52	\$295,641.27
11-000-266-XXX	Security	\$1,720,470.73	\$610,294.59	\$958,029.84	\$152,146.30
11-000-270-XXX	Student Transportation Services	\$17,221,312.47	\$7,315,444.27	\$8,550,852.98	\$1,355,015.22
11-XXX-XXX-2XX	Allocated and Unallocated Benefits	\$35,209,064.79	\$18,018,460.52	\$12,065,354.24	\$5,125,250.03
11-000-310-XXX	Food Services	\$350,000.00	.00	.00	\$350,000.00
TOTAL GENERAL CURRENT EXPENSE					
EXPENDITURES/USES OF FUNDS		\$196,747,529.21	\$76,736,636.43	\$107,153,891.78	\$12,857,001.00
		=====	=====	=====	=====

REPORT OF THE SECRETARY
 TO THE BOARD OF EDUCATION
 West Orange Board of Education
 GENERAL FUND - FUND 10
 INTERIM STATEMENTS COMPARING
 BUDGET REVENUE WITH ACTUAL TO DATE AND
 APPROPRIATIONS WITH EXPENDITURES AND ENCUMBRANCES TO DATE
 For 5 Month Period Ending 11/30/2025

*** EXPENDITURES - cont'd ***	APPROPRIATIONS	EXPENDITURES	ENCUMBRANCES	AVAILABLE BALANCE
*** CAPITAL OUTLAY ***				
12-XXX-XXX-73X Equipment	\$140,008.49	\$20,338.75	\$16,493.41	\$103,176.33
12-000-4XX-XXX Facilities acquisition & constr. serv.	\$6,275,521.83	\$1,719,720.55	\$3,245,667.79	\$1,310,133.49
	=====	=====	=====	=====
 TOTAL CAP OUTLAY EXPEND./USES OF FUNDS	 \$6,415,530.32	 \$1,740,059.30	 \$3,262,161.20	 \$1,413,309.82
	=====	=====	=====	=====
 10-000-100-56X Transfer of Funds to Charter Schools	 \$843,571.00	 \$280,562.00	 \$563,009.00	 .00
	=====	=====	=====	=====
 TOTAL GENERAL FUND EXPENDITURES	 \$204,006,630.53	 \$78,757,257.73	 \$110,979,061.98	 \$14,270,310.82
	=====	=====	=====	=====

REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
West Orange Board of Education
GENERAL FUND - FUND 10
SCHEDULE OF REVENUES
ACTUAL COMPARED WITH ESTIMATED
For 5 Month Period Ending 11/30/2025

	ESTIMATED	ACTUAL	UNREALIZED
	-----	-----	-----
--- LOCAL SOURCES ---			
1210 Local Tax Levy - Base Budget	\$159,415,304.00	\$59,780,738.97	\$99,634,565.03
1320 Tuition from LEAs Within State	\$140,000.00	\$13,424.40	\$126,575.60
1510 Interest	\$200.00	\$278,941.02	(\$278,741.02)
1910 Rents and Royalties	\$32,278.00	\$3,000.00	\$29,278.00
1XXX Miscellaneous	\$300,000.00	\$1,232,129.74	(\$932,129.74)
	-----	-----	-----
TOTAL LOCAL	\$159,887,782.00	\$61,308,234.13	\$98,579,547.87
	=====	=====	=====
--- STATE SOURCES ---			
3121 Categorical Transportation Aid	\$3,931,840.00	\$4,517,523.68	(\$585,683.68)
3131 Extraordinary Aid	\$3,500,000.00	\$3,928,180.00	(\$428,180.00)
3132 Categorical Special Education Aid	\$11,016,015.00	\$12,656,951.25	(\$1,640,936.25)
3176 Equalization	\$15,463,821.00	\$17,767,298.87	(\$2,303,477.87)
3177 Categorical Security	\$2,166,586.00	\$2,489,318.78	(\$322,732.78)
3178 Adjustment Aid	\$197,015.00	\$425,000.00	(\$227,985.00)
3190 Other Unrestricted State Aid		\$302,027.00	(\$302,027.00)
	-----	-----	-----
TOTAL	\$36,275,277.00	\$42,086,299.58	(\$5,811,022.58)
	=====	=====	=====
--- FEDERAL SOURCES ---			
4200 Federal Grants including Medicaid Reimbursement	\$38,707.00	\$31,484.04	\$7,222.96
	-----	-----	-----
TOTAL	\$38,707.00	\$31,484.04	\$7,222.96
	=====	=====	=====
--- OTHER FINANCING SOURCES ---			
TOTAL REVENUES/SOURCES OF FUNDS	\$196,201,766.00	\$103,426,017.75	\$92,775,748.25
	=====	=====	=====

REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
West Orange Board of Education
GENERAL FUND - FUND 10
STATEMENT OF APPROPRIATIONS
COMPARED WITH EXPENDITURES AND ENCUMBRANCES
For 5 Month Period Ending 11/30/2025

	Appropriations	Expenditures	Encumbrances	Available Balance
*** GENERAL CURRENT EXPENSE ***				
--- Regular Programs - Instruction ---				
11-105-100-936 Local Contrib-Tfr to Spc Rev-Inclusion	\$908,378.00	.00	.00	\$908,378.00
11-110-100-101 Kindergarten - Salaries of Teachers	\$2,295,645.00	\$650,597.76	\$1,622,247.24	\$22,800.00
11-120-100-101 Grades 1-5 - Salaries of Teachers	\$15,045,433.81	\$4,790,474.25	\$9,981,655.53	\$273,304.03
11-130-100-101 Grades 6-8 - Salaries of Teachers	\$10,690,935.16	\$3,158,204.70	\$7,520,935.21	\$11,795.25
11-140-100-101 Grades 9-12 - Salaries of Teachers	\$15,793,625.90	\$5,019,280.75	\$10,730,828.08	\$43,517.07
--- Regular Programs - Home Instruction ---				
11-150-100-101 Salaries of Teachers	\$169,106.56	\$18,234.82	\$150,871.74	\$0.00
11-150-100-320 Purchased Prof.-Ed. Services	\$77,650.99	\$25,546.99	\$52,104.00	.00
--- Regular Programs - Undistr. Instruction ---				
11-190-100-106 Other Salaries for Instruction	\$5,826,133.09	\$496,462.95	\$5,311,595.40	\$18,074.74
11-190-100-320 Purchased Prof.-Ed. Services	\$2,011,181.00	\$717,060.75	\$1,286,587.25	\$7,533.00
11-190-100-340 Purchased Technical Services	\$3,200.00	.00	\$2,925.00	\$275.00
11-190-100-500 Other Purch. Serv. (400-500 series)	\$1,200,495.95	\$853,949.28	\$133,081.49	\$213,465.18
11-190-100-610 General Supplies	\$2,471,549.78	\$1,852,798.88	\$349,319.90	\$269,431.00
11-190-100-640 Textbooks	\$183,181.00	\$155,034.85	\$5,992.17	\$22,153.98
11-190-100-800 Other Objects	\$75,545.51	\$6,463.80	\$34,893.62	\$34,188.09
TOTAL	\$56,752,061.75	\$17,744,109.78	\$37,183,036.63	\$1,824,915.34
--- SPECIAL EDUCATION - INSTRUCTION ---				
Intellectual Disability - Mild:				
11-201-100-101 Salaries of Teachers	\$908,540.80	\$241,068.36	\$641,959.74	\$25,512.70
11-201-100-106 Other Salaries for Instruction	\$601,692.00	\$230,186.80	\$371,505.20	.00
11-201-100-610 General Supplies	\$11,543.75	\$8,542.06	\$8.36	\$2,993.33
11-201-100-800 Other Objects	\$3,520.00	\$1,135.00	\$337.00	\$2,048.00
TOTAL	\$1,525,296.55	\$480,932.22	\$1,013,810.30	\$30,554.03
Learning and/or Language Disabilities Mild or Moderate:				
11-204-100-101 Salaries of Teachers	\$2,198,152.24	\$695,873.56	\$1,502,278.68	\$0.00
11-204-100-106 Other Salaries for Instruction	\$1,395,055.38	\$465,997.77	\$925,521.31	\$3,536.30
11-204-100-610 General Supplies	\$14,427.25	\$4,340.40	\$374.33	\$9,712.52
TOTAL	\$3,607,634.87	\$1,166,211.73	\$2,428,174.32	\$13,248.82
Emotional Regulation Impairment:				
11-209-100-101 Salaries of Teachers	\$462,014.14	\$133,386.64	\$317,955.90	\$10,671.60
11-209-100-106 Other Salaries for Instruction	\$405,280.46	\$120,626.88	\$270,912.28	\$13,741.30
11-209-100-610 General supplies	\$7,958.00	\$437.81	\$2,581.07	\$4,939.12
11-209-100-800 Other Objects	\$320.00	\$160.00	.00	\$160.00
TOTAL	\$875,572.60	\$254,611.33	\$591,449.25	\$29,512.02
Multiple Disabilities:				
11-212-100-101 Salaries of Teachers	\$244,854.00	\$73,456.20	\$171,397.80	\$0.00
11-212-100-106 Other Salaries for Instruction	\$387,234.14	\$108,850.39	\$278,383.75	.00
11-212-100-610 General supplies	\$8,311.04	\$418.27	\$2,138.73	\$5,754.04
TOTAL	\$640,399.18	\$182,724.86	\$451,920.28	\$5,754.04

West Orange Board of Education
 GENERAL FUND - FUND 10
 STATEMENT OF APPROPRIATIONS
 COMPARED WITH EXPENDITURES AND ENCUMBRANCES
 For 5 Month Period Ending 11/30/2025

	Appropriations	Expenditures	Encumbrances	Available Balance
Resource Room/Resource Center:				
11-213-100-101 Salaries of Teachers	\$6,442,519.43	\$2,042,105.32	\$4,379,948.51	\$20,465.60
11-213-100-106 Other Salaries for Instruction	\$1,299,328.00	\$203,484.08	\$1,069,305.67	\$26,538.25
11-213-100-610 General supplies	\$21,031.00	\$6,074.29	\$1,494.13	\$13,462.58
TOTAL	\$7,762,878.43	\$2,251,663.69	\$5,450,748.31	\$60,466.43
Autism:				
11-214-100-101 Salaries of Teachers	\$1,277,743.15	\$454,128.75	\$823,614.40	\$0.00
11-214-100-106 Other Salaries for Instruction	\$2,058,485.80	\$750,868.01	\$1,307,617.79	.00
11-214-100-610 General Supplies	\$66,358.52	\$20,424.56	\$26,178.98	\$19,754.98
TOTAL	\$3,402,587.47	\$1,225,421.32	\$2,157,411.17	\$19,754.98
Preschool Disabilities - Full-Time:				
11-216-100-101 Salaries of Teachers	\$1,098,991.64	\$248,901.08	\$849,950.65	\$139.91
11-216-100-106 Other Salaries for Instruction	\$1,533,568.00	\$430,283.23	\$1,103,284.77	.00
11-216-100-600 General Supplies	\$34,194.84	\$7,319.05	\$1,330.09	\$25,545.70
TOTAL	\$2,666,754.48	\$686,503.36	\$1,954,565.51	\$25,685.61
Home Instruction:				
11-219-100-101 Salaries of Teachers	\$230,091.15	\$62,078.86	\$161,543.93	\$6,468.36
11-219-100-320 Purchased Prof.-Ed. Services	\$160,225.00	\$39,617.48	\$110,857.52	\$9,750.00
TOTAL	\$390,316.15	\$101,696.34	\$272,401.45	\$16,218.36
TOTAL SPECIAL ED - INSTRUCTION	\$20,871,439.73	\$6,349,764.85	\$14,320,480.59	\$201,194.29
--- Basic Skills/Remedial-Instruction ---				
11-230-100-101 Salaries of Teachers	\$3,899,609.50	\$1,168,722.39	\$2,728,830.43	\$2,056.68
11-230-100-610 General Supplies	\$26,922.93	\$7,415.41	\$19,430.58	\$76.94
TOTAL	\$3,926,532.43	\$1,176,137.80	\$2,748,261.01	\$2,133.62
--- Bilingual Education-Instruction ---				
11-240-100-101 Salaries of Teachers	\$1,867,200.00	\$563,357.71	\$1,298,770.25	\$5,072.04
11-240-100-610 General Supplies	\$37,350.00	\$36,934.81	\$354.52	\$60.67
11-240-100-640 Textbooks	\$4,250.00	\$4,250.00	.00	.00
TOTAL	\$1,908,800.00	\$604,542.52	\$1,299,124.77	\$5,132.71
--- School spons.cocurricular activities-Instruction ---				
11-401-100-100 Salaries	\$630,854.42	\$130,728.52	\$498,238.99	\$1,886.91
11-401-100-500 Purchased Services (300-500 series)	\$151,419.50	\$46,031.76	\$37,815.80	\$67,571.94
11-401-100-600 Supplies and Materials	\$91,712.42	\$38,636.86	\$16,782.43	\$36,293.13
11-401-100-800 Other Objects	\$23,626.13	\$7,360.00	\$4,450.00	\$11,816.13
TOTAL	\$897,612.47	\$222,757.14	\$557,287.22	\$117,568.11
--- School sponsored athletics-Instruct. ---				
11-402-100-100 Salaries	\$1,350,833.00	\$448,950.15	\$900,382.85	\$1,500.00
11-402-100-500 Purchased Services (300-500 series)	\$280,856.56	\$41,570.24	\$231,286.32	\$8,000.00
11-402-100-600 Supplies and Materials	\$186,462.31	\$99,664.89	\$73,549.54	\$13,247.88
11-402-100-800 Other Objects	\$54,807.00	\$12,412.60	\$41,794.40	\$600.00

West Orange Board of Education
GENERAL FUND - FUND 10
STATEMENT OF APPROPRIATIONS
COMPARED WITH EXPENDITURES AND ENCUMBRANCES
For 5 Month Period Ending 11/30/2025

	Appropriations	Expenditures	Encumbrances	Available Balance
TOTAL	\$1,872,958.87	\$602,597.88	\$1,247,013.11	\$23,347.88
--- Summer school - support services ---				
11-422-200-100 Salaries	\$70,059.22	\$53,445.16	\$0.01	\$16,614.05
TOTAL	\$70,059.22	\$53,445.16	\$0.01	\$16,614.05
TOTAL SUMMER SCHOOL	\$70,059.22	\$53,445.16	\$0.01	\$16,614.05
--- UNDISTRIBUTED EXPENDITURES ---				
--- Instruction ---				
11-000-100-561 Tuition to Other LEAs within State Regular	\$34,311.94	.00	.00	\$34,311.94
11-000-100-562 Tuition to Other LEAs within State Special	\$1,176,428.95	\$408,431.87	\$414,719.90	\$353,277.18
11-000-100-563 Tuition to Co.Voc.School Dist.-reg.	\$76,843.00	\$21,870.70	\$54,972.30	.00
11-000-100-564 Tuition to Co.Voc. School Dist.-spec.	\$63,728.00	\$19,118.40	\$44,609.60	.00
11-000-100-565 Tuition to Co.Spec.Serv. & Reg. Day schls	\$508,463.79	\$196,513.15	\$308,749.54	\$3,201.10
11-000-100-566 Tuition to Priv Sch for Disbl w/i State	\$10,425,497.56	\$6,003,118.93	\$4,176,976.49	\$245,402.14
11-000-100-567 Tuition Priv Sch Disbl & Otr LEA o/s State	\$175,724.64	\$75,659.22	\$100,065.42	.00
11-000-100-569 Tuition - Other	\$599,807.95	\$253,762.60	\$336,665.35	\$9,380.00
TOTAL	\$13,060,805.83	\$6,978,474.87	\$5,436,758.60	\$645,572.36
--- Attendance and social work services ---				
11-000-211-100 Salaries	\$215,232.83	\$89,254.06	\$125,978.77	.00
11-000-211-300 Purchased Prof. & Tech. Svc.	\$107,029.59	\$98,431.99	\$8,478.05	\$119.55
11-000-211-600 Supplies and Materials	\$1,000.00	\$87.00	.00	\$913.00
TOTAL	\$323,262.42	\$187,773.05	\$134,456.82	\$1,032.55
--- Health services ---				
11-000-213-100 Salaries	\$1,426,450.07	\$400,141.72	\$1,008,524.35	\$17,784.00
11-000-213-300 Purchased Prof. & Tech. Svc.	\$161,686.05	\$92,112.27	\$52,448.76	\$17,125.02
11-000-213-600 Supplies and Materials (600-615)	\$47,522.00	\$25,292.28	\$10,640.12	\$11,589.60
11-000-213-800 Other Objects	\$2,095.25	\$2,095.25	.00	.00
TOTAL	\$1,637,753.37	\$519,641.52	\$1,071,613.23	\$46,498.62
--- Speech, OT,PT & Related Svcs ---				
11-000-216-100 Salaries	\$2,306,520.16	\$783,129.94	\$1,493,237.22	\$30,153.00
11-000-216-320 Purchased Prof. Ed. Services	\$1,077,982.80	\$382,705.75	\$660,142.35	\$35,134.70
11-000-216-600 Supplies and Materials	\$9,071.63	\$5,462.01	\$3,609.62	.00
TOTAL	\$3,393,574.59	\$1,171,297.70	\$2,156,989.19	\$65,287.70
--- Other support services - Students - Extra Srvc				
11-000-217-100 Salaries	\$303,118.00	.00	\$303,118.00	.00
11-000-217-320 Purchased Prof. Ed. Services	\$411,542.91	\$201,953.80	\$209,589.11	.00
TOTAL	\$714,660.91	\$201,953.80	\$512,707.11	\$0.00
--- Guidance ---				
11-000-218-104 Salaries Other Prof. Staff	\$3,069,190.46	\$987,120.02	\$2,082,070.44	.00
11-000-218-105 Sal Sec. & Clerical Asst.	\$545,643.67	\$228,637.32	\$317,006.35	.00
11-000-218-390 Other Purch. Prof. & Tech Svc.	\$154,214.00	\$127,871.91	\$37.06	\$26,305.03
11-000-218-500 Other Purchased Services (400-500 series)	\$1,600.00	\$656.40	.00	\$943.60
11-000-218-600 Supplies and Materials	\$21,636.65	\$8,998.68	\$11,348.79	\$1,289.18

West Orange Board of Education
 GENERAL FUND - FUND 10
 STATEMENT OF APPROPRIATIONS
 COMPARED WITH EXPENDITURES AND ENCUMBRANCES
 For 5 Month Period Ending 11/30/2025

	Appropriations	Expenditures	Encumbrances	Available Balance
TOTAL	\$3,792,284.78	\$1,353,284.33	\$2,410,462.64	\$28,537.81
--- Child Study Teams ---				
11-000-219-104 Salaries Other Prof. Staff	\$4,136,682.48	\$1,307,991.28	\$2,828,691.20	.00
11-000-219-105 Sal Secr. & Clerical Asst.	\$320,016.44	\$139,074.15	\$180,942.29	.00
11-000-219-199 Unused Vac Payment to Term/Ret Staff	\$12,403.00	\$12,403.00	.00	.00
11-000-219-320 Purchased Prof. - Ed. Services	\$164,791.50	\$20,275.00	\$120,450.00	\$24,066.50
11-000-219-390 Other Purch. Prof. & Tech Svc.	\$35,826.25	\$35,826.25	.00	.00
11-000-219-592 Misc Purch Ser (400-500 O/than Resid costs)	\$1,514.81	\$861.47	\$653.34	\$0.00
11-000-219-600 Supplies and Materials	\$42,390.13	\$35,337.77	\$5,144.68	\$1,907.68
TOTAL	\$4,713,624.61	\$1,551,768.92	\$3,135,881.51	\$25,974.18
--- Improv. of instr. Serv. ---				
11-000-221-102 Salaries Superv. of Instr.	\$1,334,308.00	\$574,736.70	\$734,571.30	\$25,000.00
11-000-221-104 Salaries Other Prof. Staff	\$18,119.81	\$18,119.81	.00	.00
11-000-221-105 Sal Secr. & Clerical Asst.	\$79,656.00	\$33,190.00	\$46,466.00	.00
11-000-221-176 Sal. Facilitators, Math, Literacy Coaches	\$195,865.80	.00	\$173,065.80	\$22,800.00
11-000-221-500 Other Purchased Services (400-500 series)	\$216.20	.00	\$216.20	.00
11-000-221-800 Other Objects	\$360.00	\$300.00	\$60.00	.00
TOTAL	\$1,628,525.81	\$626,346.51	\$954,379.30	\$47,800.00
--- Educational media serv./sch.library ---				
11-000-222-100 Salaries	\$1,210,764.00	\$373,741.70	\$837,022.30	.00
11-000-222-300 Purchased Prof. & Tech Svc.	\$14,587.32	\$14,587.32	.00	.00
11-000-222-600 Supplies and Materials	\$97,619.85	\$88,029.30	\$9,524.55	\$66.00
11-000-222-800 Other Objects	\$270.00	\$270.00	.00	.00
TOTAL	\$1,323,241.17	\$476,628.32	\$846,546.85	\$66.00
--- Instructional Staff Training Services ---				
11-000-223-104 Salaries Other Prof. Staff	\$11,104.86	\$8,412.48	\$1,091.28	\$1,601.10
11-000-223-390 Other Purch. Prof. & Tech Svc.	\$222,212.62	\$217,262.62	\$1,650.00	\$3,300.00
11-000-223-500 Other Purchased Services (400-500 series)	\$10,795.26	\$7,618.00	\$3,177.26	.00
11-000-223-600 Supplies and Materials	\$5,024.57	\$5,024.57	.00	.00
11-000-223-800 Other Objects	\$79.00	\$79.00	.00	.00
TOTAL	\$249,216.31	\$238,396.67	\$5,918.54	\$4,901.10
--- Support services-general administration ---				
11-000-230-100 Salaries	\$665,878.61	\$215,563.59	\$443,236.46	\$7,078.56
11-000-230-331 Legal Services	\$400,000.00	\$171,681.36	\$228,318.64	.00
11-000-230-332 Audit Fees	\$68,700.00	.00	\$68,700.00	.00
11-000-230-334 Architectural/Engineering Services	\$24,426.17	\$6,175.75	\$3,250.42	\$15,000.00
11-000-230-339 Other Purchased Prof. Svc.	\$76,500.00	\$44,353.96	\$31,283.54	\$862.50
11-000-230-340 Purchased Tech. Services	\$8,000.00	\$2,500.00	\$5,500.00	.00
11-000-230-530 Communications/Telephone	\$472,945.33	\$219,719.26	\$223,632.11	\$29,593.96
11-000-230-580 Travel - All Other	\$2,000.00	\$417.56	\$50.00	\$1,532.44
11-000-230-585 BOE Other Purchased Prof. Svc.	\$7,486.00	\$7,432.08	.00	\$53.92
11-000-230-590 Misc Purchased Services (400-500)	\$689,705.98	\$686,688.11	\$1,782.48	\$1,235.39
11-000-230-610 General Supplies	\$5,511.02	\$443.90	\$67.12	\$5,000.00

West Orange Board of Education
GENERAL FUND - FUND 10
STATEMENT OF APPROPRIATIONS
COMPARED WITH EXPENDITURES AND ENCUMBRANCES
For 5 Month Period Ending 11/30/2025

	Appropriations	Expenditures	Encumbrances	Available Balance
11-000-230-630 BOE In-House Training/Meeting Supplies	\$2,508.97	\$1,084.35	\$915.65	\$508.97
11-000-230-890 Misc. Expenditures	\$118,439.24	\$600.00	\$107,559.24	\$10,280.00
11-000-230-895 BOE Membership Dues and Fees	\$29,000.00	\$28,154.98	.00	\$845.02
TOTAL	\$2,571,101.32	\$1,384,814.90	\$1,114,295.66	\$71,990.76
--- Support services-school administration ---				
11-000-240-103 Salaries Princ./Asst. Princ.	\$4,121,853.43	\$1,601,624.20	\$2,422,261.53	\$97,967.70
11-000-240-105 Sal Secr. & Clerical Asst.	\$2,167,269.29	\$847,992.50	\$1,300,209.75	\$19,067.04
11-000-240-199 Unused Vac Payment to Term/Ret Staff	\$22,831.00	\$22,831.00	.00	.00
11-000-240-300 Purchased Prof. & Tech. Svc.	\$5,000.00	\$174.90	\$4,825.10	.00
11-000-240-500 Other Purchased Services (400-500 series)	\$47,142.93	\$549.26	\$33,986.85	\$12,606.82
11-000-240-600 Supplies and Materials	\$61,807.12	\$28,791.13	\$32,715.74	\$300.25
11-000-240-800 Other Objects	\$1,500.00	\$529.00	\$129.00	\$842.00
TOTAL	\$6,427,403.77	\$2,502,491.99	\$3,794,127.97	\$130,783.81
--- Central Services ---				
11-000-251-100 Salaries	\$1,685,892.61	\$733,980.83	\$825,367.96	\$126,543.82
11-000-251-199 Unused Vac Payment to Term/Ret Staff	\$50,648.24	\$50,648.24	.00	.00
11-000-251-330 Purchased Prof. Services	\$108,453.00	\$86,227.50	\$22,225.50	.00
11-000-251-340 Purchased Technical Services	\$98,615.39	\$89,602.89	\$9,012.50	.00
11-000-251-592 Misc Pur Serv (400-500 series)	\$30,194.84	\$12,912.53	\$3,357.42	\$13,924.89
11-000-251-600 Supplies and Materials	\$43,300.00	\$9,643.40	\$5,185.96	\$28,470.64
11-000-251-89X Other Objects	\$7,275.00	\$6,737.00	\$125.00	\$413.00
TOTAL	\$2,024,379.08	\$989,752.39	\$865,274.34	\$169,352.35
--- Admin. Info. Technology ---				
11-000-252-100 Salaries	\$1,211,597.44	\$553,446.10	\$658,151.32	\$0.02
11-000-252-340 Purchased Technical Services	\$231,569.41	\$124,532.22	\$19,000.00	\$88,037.19
11-000-252-500 Other Pur Serv. (400-500 series)	\$6,500.00	\$754.17	.00	\$5,745.83
11-000-252-600 Supplies and Materials	\$64,381.96	\$44,232.91	\$3,196.97	\$16,952.08
11-000-252-800 Other Objects	\$2,660.00	\$2,660.00	.00	.00
TOTAL	\$1,516,708.81	\$725,625.40	\$680,348.29	\$110,735.12
TOTAL Cent. Svcs. & Admin IT	\$3,541,087.89	\$1,715,377.79	\$1,545,622.63	\$280,087.47
--- Required Maint.for School Facilities ---				
11-000-261-420 Cleaning, Repair & Maint. Svc	\$1,475,577.27	\$415,901.09	\$506,137.32	\$553,538.86
11-000-261-610 General Supplies	\$287,845.63	\$81,133.20	\$76,982.35	\$129,730.08
11-000-261-800 Other Objects	\$19,680.00	\$6,149.83	\$2,462.00	\$11,068.17
TOTAL	\$1,783,102.90	\$503,184.12	\$585,581.67	\$694,337.11
--- Custodial Services ---				
11-000-262-1XX Salaries	\$3,887,480.11	\$1,990,516.02	\$1,847,471.56	\$49,492.53
11-000-262-107 Salaries of Non-Instructional Aids	\$453,261.60	\$134,452.63	\$318,808.97	.00
11-000-262-199 Unused Vac Payment to Term/Ret Staff	\$15,091.78	.00	\$9,442.98	\$5,648.80
11-000-262-300 Purchased Prof. & Tech. Svc.	\$366,641.52	\$10,417.50	\$2,376.50	\$353,847.52
11-000-262-420 Cleaning, Repair & Maint. Svc.	\$291,974.01	\$89,248.16	\$152,553.51	\$50,172.34
11-000-262-441 Rental of Land & Bldgs Other Than Lease	\$540,483.19	\$210,080.57	\$330,293.04	\$109.58

West Orange Board of Education
GENERAL FUND - FUND 10
STATEMENT OF APPROPRIATIONS
COMPARED WITH EXPENDITURES AND ENCUMBRANCES
For 5 Month Period Ending 11/30/2025

	Appropriations	Expenditures	Encumbrances	Available Balance
11-000-262-444 Lease Purch Paymts - Energy Saving	\$718,889.51	\$359,444.77	\$359,444.74	.00
11-000-262-490 Other Purchased Property Svc.	\$212,276.00	\$111,911.55	\$100,364.45	.00
11-000-262-520 Insurance	\$517,572.45	\$484,003.22	.00	\$33,569.23
11-000-262-580 Travel	\$5,428.00	\$2,877.56	\$2,500.00	\$50.44
11-000-262-610 General Supplies	\$636,776.86	\$434,842.51	\$53,354.08	\$148,580.27
11-000-262-621 Energy (Natural Gas)	\$715,978.00	\$129,507.38	\$579,470.62	\$7,000.00
11-000-262-622 Energy (Electricity)	\$1,591,167.48	\$395,371.77	\$515,968.71	\$679,827.00
11-000-262-626 Energy (Gasoline)	\$55,000.00	\$9,272.02	\$29,977.98	\$15,750.00
11-000-262-8XX Other Objects	\$61,088.73	\$59,963.73	\$0.00	\$1,125.00
TOTAL	\$10,069,109.24	\$4,421,909.39	\$4,302,027.14	\$1,345,172.71
--- Care and Upkeep of Grounds ---				
11-000-263-100 Salaries	\$465,952.34	\$175,070.28	\$187,472.25	\$103,409.81
11-000-263-420 Cleaning, Repair, & Maintenance Serv.	\$222,509.49	\$12,330.01	\$20,929.74	\$189,249.74
11-000-263-610 General Supplies	\$30,000.00	\$18,337.75	\$8,680.53	\$2,981.72
TOTAL	\$718,461.83	\$205,738.04	\$217,082.52	\$295,641.27
--- Security ---				
11-000-266-100 Salaries	\$1,394,662.55	\$457,901.56	\$936,760.99	.00
11-000-266-300 Purchased Prof. & Tech. Svc.	\$38,530.00	\$25,729.50	\$7,067.50	\$5,733.00
11-000-266-420 Cleaning, Repair, & Maintenance Serv.	\$104,641.79	\$53,534.79	\$1,424.83	\$49,682.17
11-000-266-610 General Supplies	\$182,636.39	\$73,128.74	\$12,776.52	\$96,731.13
TOTAL	\$1,720,470.73	\$610,294.59	\$958,029.84	\$152,146.30
TOTAL Oper & Maint of Plant Services	\$14,291,144.70	\$5,741,126.14	\$6,062,721.17	\$2,487,297.39
--- Student transportation services ---				
11-000-270-107 Salaries of Non-Instructional Aids	\$609,216.10	\$240,410.81	\$368,805.29	.00
11-000-270-160 Sal Pupil Trans(Bet Home & Sch)-reg	\$633,120.77	\$245,773.51	\$387,347.26	.00
11-000-270-161 Sal Pupil Trans(Bet Home & Sch)-Sp Ed	\$786,280.99	\$365,031.65	\$421,249.34	.00
11-000-270-162 Sal Pupil Trans.Other than Bet Home & Sch	\$160,000.00	\$13,964.21	\$146,035.79	.00
11-000-270-350 Management Fee - ESC Transp. Prog.	\$328,492.93	\$123,800.88	\$134,152.20	\$70,539.85
11-000-270-390 Other Purch. Prof. & Tech Svc.	\$110,932.09	\$88,705.82	\$22,126.28	\$99.99
11-000-270-420 Cleaning, Repair & Maint. Svc.	\$131,162.37	\$37,522.53	\$17,282.04	\$76,357.80
11-000-270-443 Lease Purch Payments - School Buses	\$236,158.51	\$236,158.51	.00	.00
11-000-270-503 Contr Svc-Aid in Lieu Paymnts-Non Pub Sch	\$466,000.00	.00	\$466,000.00	.00
11-000-270-511 Contract Svc (btw Home & Sch.)-vendors	\$7,109,397.49	\$3,447,719.60	\$3,229,683.00	\$431,994.89
11-000-270-512 Contract Svc (other btw home & sch)-vndrs	\$311,251.37	\$1,700.00	\$35,000.00	\$274,551.37
11-000-270-514 Contract Svc (Sp Ed.)-vendors	\$36,295.00	\$7,800.00	\$12,200.00	\$16,295.00
11-000-270-517 Contract Svc (reg std) - ESCs	\$409,591.47	\$147,531.21	\$256,001.64	\$6,058.62
11-000-270-518 Contract Svc (Sp Ed) - ESCs	\$5,614,397.64	\$2,204,797.79	\$2,962,066.94	\$447,532.91
11-000-270-580 Travel	\$1,500.00	.00	.00	\$1,500.00
11-000-270-593 Misc. Purchased Svc.- Transp.	\$120,350.74	\$119,098.41	.00	\$1,252.33
11-000-270-610 General Supplies	\$7,000.00	\$1,732.93	\$587.66	\$4,679.41
11-000-270-615 Transportation Supplies	\$139,875.00	\$30,771.41	\$85,015.54	\$24,088.05
11-000-270-800 Misc. Expenditures	\$10,290.00	\$2,925.00	\$7,300.00	\$65.00

West Orange Board of Education
GENERAL FUND - FUND 10
STATEMENT OF APPROPRIATIONS
COMPARED WITH EXPENDITURES AND ENCUMBRANCES
For 5 Month Period Ending 11/30/2025

	Appropriations	Expenditures	Encumbrances	Available Balance
TOTAL	\$17,221,312.47	\$7,315,444.27	\$8,550,852.98	\$1,355,015.22
--- Personal Services-Employee Benefits---				
11-XXX-XXX-210 Group Insurance	\$3,500.00	.00	.00	\$3,500.00
11-XXX-XXX-220 Social Security Contributions	\$2,450,000.00	\$860,485.16	\$1,589,514.84	.00
11-XXX-XXX-241 Other Retirement Contrb. - PERS	\$4,091,201.91	.00	\$3,547,715.26	\$543,486.65
11-XXX-XXX-248 Other Retirement - Deferred PERS	\$75,000.00	.00	.00	\$75,000.00
11-XXX-XXX-249 Other Retirement Contrb. - Regular	\$83,000.00	\$23,895.22	\$56,104.78	\$3,000.00
11-XXX-XXX-250 Unemployment Compensation	\$841,370.00	.00	.00	\$841,370.00
11-XXX-XXX-260 Workman's Compensation	\$790,941.00	\$549,686.67	\$55,922.33	\$185,332.00
11-XXX-XXX-270 Health Benefits	\$25,104,672.00	\$16,292,678.27	\$6,211,115.41	\$2,600,878.32
11-XXX-XXX-280 Tuition Reimbursement	\$305,501.06	.00	\$305,501.06	.00
11-XXX-XXX-290 Other Employee Benefits	\$1,113,442.98	\$2,647.70	\$299,480.56	\$811,314.72
11-XXX-XXX-299 Unused Sick Payment to Term/Ret Staff	\$350,435.84	\$289,067.50	.00	\$61,368.34
TOTAL	\$35,209,064.79	\$18,018,460.52	\$12,065,354.24	\$5,125,250.03
--- Food services ---				
11-000-310-93X Transfers to Cover Deficit (Enterprise)	\$350,000.00	.00	.00	\$350,000.00
TOTAL	\$350,000.00	\$0.00	\$0.00	\$350,000.00
Total Undistributed Expenditures	\$110,448,064.74	\$49,983,281.30	\$49,798,688.44	\$10,666,095.00
*** TOTAL CURRENT EXPENSE EXPENDITURES ***	\$196,747,529.21	\$76,736,636.43	\$107,153,891.78	\$12,857,001.00
*** TOTAL CURRENT EXPENSE EXPENDITURES & TRANSFERS ***	\$196,747,529.21	\$76,736,636.43	\$107,153,891.78	\$12,857,001.00
	=====	=====	=====	=====

West Orange Board of Education
 GENERAL FUND - FUND 10
 STATEMENT OF APPROPRIATIONS
 COMPARED WITH EXPENDITURES AND ENCUMBRANCES
 For 5 Month Period Ending 11/30/2025

	Appropriations	Expenditures	Encumbrances	Available Balance
	<hr/>	<hr/>	<hr/>	<hr/>
*** CAPITAL OUTLAY ***				
--- EQUIPMENT ---				
12-000-262-730 Undist. Exp.-Custodial Services	\$129,208.49	\$20,338.75	\$16,493.41	\$92,376.33
12-000-266-730 Undist. Exp.-Security	\$10,800.00	.00	.00	\$10,800.00
	<hr/>	<hr/>	<hr/>	<hr/>
Undist. Exp. - Non-instructional Services				
TOTAL	\$140,008.49	\$20,338.75	\$16,493.41	\$103,176.33
--- Facilities acquisition and construction services ---				
12-000-400-334 Architectural/Engineering Services	\$64,484.46	\$21,773.60	\$42,710.86	.00
12-000-400-450 Construction Services	\$6,096,017.19	\$1,663,544.67	\$3,122,368.21	\$1,310,104.31
12-000-400-896 Assmt for Debt Service on SDA Funding	\$115,020.18	\$34,402.28	\$80,588.72	\$29.18
Sub Total	\$6,275,521.83	\$1,719,720.55	\$3,245,667.79	\$1,310,133.49
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL	\$6,275,521.83	\$1,719,720.55	\$3,245,667.79	\$1,310,133.49
TOTAL CAPITAL OUTLAY EXPENDITURES	\$6,415,530.32	\$1,740,059.30	\$3,262,161.20	\$1,413,309.82

West Orange Board of Education
GENERAL FUND - FUND 10
STATEMENT OF APPROPRIATIONS
COMPARED WITH EXPENDITURES AND ENCUMBRANCES
For 5 Month Period Ending 11/30/2025

	Appropriations	Expenditures	Encumbrances	Available Balance
10-000-100-56X Transfer of Funds to Charter Schls.	\$843,571.00	\$280,562.00	\$563,009.00	.00
TOTAL GENERAL FUND EXPENDITURES	\$204,006,630.53	\$78,757,257.73	\$110,979,061.98	\$14,270,310.82

REPORT OF THE SECRETARY CERTIFICATION PAGE
TO THE BOARD OF EDUCATION
West Orange Board of Education
General Fund - Fund 10

For 5 Month Period Ending 11/30/2025

I, Tonya M. Flowers, Board Secretary/Business Administrator
certify that no line item account has encumbrances and expenditures,
which in total exceed the line item appropriation in violation of N.J.A.C. 6A:23A-16.10(c)3.


Board Secretary/Business Administrator

1/23/26
Date

1/20 3:22pm

REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
West Orange Board of Education
Special Revenue Fund - Fund 20
Interim Balance Sheet
For 5 Month Period Ending 11/30/25

=====

ASSETS AND RESOURCES

=====

--- A S S E T S ---

101	Cash in bank		\$291,626.43
	Accounts receivable:		
132	Interfund	\$80,061.00	
140	Intergovernmental - Accts. Recvble.	\$845,354.98	
141	Intergovernmental - State	\$7,596,456.13	
142	Intergovernmental - Federal	(\$1,029,523.13)	
			\$7,492,348.98

--- R E S O U R C E S ---

301	Estimated Revenues	\$16,150,045.17	
302	Less Revenues	(\$12,585,619.97)	
			\$3,564,425.20

Total assets and resources

\$11,348,400.61

=====

REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
West Orange Board of Education
Special Revenue Fund - Fund 20
Interim Balance Sheet
For 5 Month Period Ending 11/30/25

=====

LIABILITIES AND FUND EQUITY

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--- L I A B I L I T I E S ---

402	Interfund Accounts Payable	\$344,721.00
411	Intergovernmental accounts payable - State	\$98,904.30
412	Intergovernmental accounts payable - Federal	(\$260.35)
421	Accounts Payable	\$1,318,875.26
481	Deferred revenues	(\$856,892.34)

TOTAL LIABILITIES

\$905,347.87

=====

F U N D B A L A N C E

--- A p p r o p r i a t e d ---

753	Reserve for encumbrances - Current Year	\$7,647,903.39
754	Reserve for encumbrances - Prior Year	\$20,049.26

--- Reserved Fund Balance ---

758	Student Activity Fund	\$196,055.59
-----	-----------------------	--------------

601	Appropriations	\$16,150,045.17
602	Less: Expenditures	\$5,923,097.28
603	Encumbrances	\$7,647,903.39
		(\$13,571,000.67)

\$2,579,044.50

TOTAL FUND BALANCE

\$10,443,052.74

TOTAL LIABILITIES AND FUND EQUITY

\$11,348,400.61

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REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
West Orange Board of Education
Special Revenue Fund - Fund 20
INTERIM STATEMENTS COMPARING
BUDGET REVENUE WITH ACTUAL TO DATE AND
APPROPRIATIONS WITH EXPENDITURES AND ENCUMBRANCES TO DATE
For 5 Month Period Ending 11/30/25

		BUDGETED ESTIMATED	ACTUAL TO DATE	NOTE: OVER OR (UNDER)	UNREALIZED BALANCE
*** REVENUES/SOURCES OF FUNDS ***					
1XXX	From Local Sources	\$393,548.25	\$2,645.74		\$390,902.51
2XXX	From Intermediate Sources	\$25,489.02	\$2,500.00		\$22,989.02
3XXX	From State Sources	\$11,088,262.52	\$12,165,629.23		(\$1,077,366.71)
4XXX	From Federal Sources	\$3,734,367.38	\$414,845.00		\$3,319,522.38
5XXX	Other Financing Source	\$908,378.00	.00		\$908,378.00
TOTAL REVENUE/SOURCES OF FUNDS		\$16,150,045.17	\$12,585,619.97		\$3,564,425.20
		=====	=====	=====	=====
*** EXPENDITURES ***					AVAILABLE BALANCE
		APPROPRIATIONS	EXPENDITURES	ENCUMBRANCES	
LOCAL PROJECTS:					
	Other Local Projects (001-199)	\$79,037.27	\$4,225.00	\$4,100.56	\$70,711.71
	Student Activity Fund (475)	\$340,000.00	.00	.00	\$340,000.00
TOTAL LOCAL PROJECTS		\$419,037.27	\$4,225.00	\$4,100.56	\$410,711.71
STATE PROJECTS:					
	Preschool Education Aid (218)	\$10,966,556.00	\$4,559,893.90	\$5,621,951.13	\$784,710.97
	Nonpublic Teacher STEM Grant (481)	\$63,101.52	\$42,323.79	\$13,498.21	\$7,279.52
	SDA Emergent Needs & Capital Maintenance (492)	\$142,308.00	.00	.00	\$142,308.00
	Nonpublic textbooks (501)	\$76,755.00	\$68,496.97	.00	\$8,258.03
	Nonpublic auxiliary services (502)	\$7,745.00	.00	\$5,100.00	\$2,645.00
	Nonpublic handicapped services (506)	\$201,575.00	\$6,919.40	\$194,655.60	.00
	Nonpublic nursing services (509)	\$200,928.00	.00	\$200,928.00	.00
	Nonpublic Technology Aid (510)	\$54,772.00	\$1,053.86	\$33,040.03	\$20,678.11
	Nonpublic School Programs (511)	\$282,900.00	\$107,951.68	\$174,202.88	\$745.44
TOTAL STATE PROJECTS		\$11,996,640.52	\$4,786,639.60	\$6,243,375.85	\$966,625.07
FEDERAL PROJECTS:					
	ESSA Title I - Part A/D (231-239)	\$1,274,118.36	\$219,993.59	\$408,001.35	\$646,123.42
	ESSA Title III - English Lang Enhancement (241-245)	\$102,405.00	\$16,099.54	\$24,722.04	\$61,583.42
	I.D.E.A. Part B (Handicapped) (250-259)	\$1,982,161.00	\$804,282.39	\$837,246.61	\$340,632.00
	ESSA Title II - Part A/D (270-279)	\$191,210.34	\$43,146.40	\$77,592.10	\$70,471.84
	ESSA Title IV (280-289)	\$99,379.68	\$23,129.68	\$15,736.88	\$60,513.12
	Vocational Education (361-389)	\$58,260.00	\$25,581.08	\$12,628.00	\$20,050.92
	ARP - ESSER NJ Tiered System of Supports (491)	\$26,833.00	.00	\$24,500.00	\$2,333.00
TOTAL FEDERAL PROJECTS		\$3,734,367.38	\$1,132,232.68	\$1,400,426.98	\$1,201,707.72
*** TOTAL EXPENDITURES ***		\$16,150,045.17	\$5,923,097.28	\$7,647,903.39	\$2,579,044.50
		=====	=====	=====	=====

REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
West Orange Board of Education
SPECIAL REVENUE - FUND 20
SCHEDULE OF REVENUES
ACTUAL COMPARED WITH ESTIMATED
For 5 Month Period Ending 11/30/25

		ESTIMATED	ACTUAL	UNREALIZED
1760	Student Activity Fund Revenue	\$340,000.00	.00	\$340,000.00
1XXX	Other Revenue from Local Sources	\$53,548.25	\$2,645.74	\$50,902.51
	Total Revenues from Local Sources	\$393,548.25	\$2,645.74	\$390,902.51
		=====	=====	=====
--- INTERMEDIATE SOURCES ---				
2XXX	From Intermediate Sources	\$25,489.02	\$2,500.00	\$22,989.02
	Total Revenue Intermediate Sources	\$25,489.02	\$2,500.00	\$22,989.02
		=====	=====	=====
--- STATE SOURCES ---				
3212	Nonpublic Teacher STEM Grant	\$63,101.52	.00	\$63,101.52
3218	Preschool Education Aid	\$10,058,178.00	\$11,131,533.23	(\$1,073,355.23)
3257	SDA Emergent Needs & Capital Maintenance	\$142,308.00	\$167,421.00	(\$25,113.00)
32XX	Other Restricted Entitlements	\$824,675.00	\$866,675.00	(\$42,000.00)
	Total Revenue from State Sources	\$11,088,262.52	\$12,165,629.23	(\$1,077,366.71)
		=====	=====	=====
--- FEDERAL SOURCES ---				
4411-16	Title I	\$1,274,118.36	\$342,271.00	\$931,847.36
4451-55	Title II	\$191,210.34	\$35,453.00	\$155,757.34
4491-94	Title III	\$102,405.00	\$25,685.00	\$76,720.00
4471-74	Title IV	\$99,379.68	\$11,436.00	\$87,943.68
4420-29	I.D.E.A. Part B (Handicapped)	\$1,982,161.00	.00	\$1,982,161.00
4430	Perkins Vocational & Technical Education	\$58,260.00	.00	\$58,260.00
4544	ARP-ESSER NJ NTiered System of Supports	\$26,833.00	.00	\$26,833.00
4XXX	Other Federal Aids	\$0.00	\$0.00	\$0.00
	Total Revenues from Federal Sources	\$3,734,367.38	\$414,845.00	\$3,319,522.38
		=====	=====	=====
--- OTHER FINANCING SOURCES ---				
5200	Transfers from Operating Budget - Preschool	\$908,378.00	.00	\$908,378.00
	Total Other Financing Sources	\$908,378.00	\$0.00	\$908,378.00
		=====	=====	=====
	TOTAL REVENUES/SOURCES OF FUNDS	\$16,150,045.17	\$12,585,619.97	\$3,564,425.20
		=====	=====	=====

REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
West Orange Board of Education
Special Revenue Fund - Fund 20
STATEMENT OF APPROPRIATIONS - RESTRICTED STATE ENTITLEMENTS
COMPARED WITH EXPENDITURES AND ENCUMBRANCES
For 5 Month Period Ending 11/30/25

	Appropriations	Expenditures	Encumbrances	Available Balance
Local Projects:				
20-001-XXX-XXX to 20-199-XXX-XXX Local Projects	\$79,037.27	\$4,225.00	\$4,100.56	\$70,711.71
20-475-XXX-XXX Student Activity Fund	\$340,000.00	.00	.00	\$340,000.00
TOTAL LOCAL PROJECTS	\$419,037.27	\$4,225.00	\$4,100.56	\$410,711.71
State Projects:				
--- Preschool Education Aid - Instruction ---				
20-218-100-101 Salaries of Teachers	\$356,569.00	\$133,095.48	\$220,973.52	\$2,500.00
20-218-100-106 Other Sal. For Instruction	\$182,820.00	\$36,804.45	\$146,015.55	.00
20-218-100-321 Purchased Prof & Ed Services	\$75,000.00	\$51,509.56	\$15,555.69	\$7,934.75
20-218-100-500 Other purchased servs. (400-500 series)	\$5,200.00	\$3,084.00	.00	\$2,116.00
20-218-100-600 General Supplies	\$221,840.00	\$166,427.35	\$8,999.59	\$46,413.06
Total Instruction	\$841,429.00	\$390,920.84	\$391,544.35	\$58,963.81
--- Preschool Education Aid - Support Services ---				
20-218-200-102 Salaries of Supervisors of Instruction	\$262,350.00	\$96,954.50	\$20,784.45	\$144,611.05
20-218-200-104 Salaries of Other Professional Staff	\$175,016.00	\$22,248.50	\$152,767.50	.00
20-218-200-105 Salaries of Secr. And Clerical Assistants	\$120,572.00	\$51,199.93	\$69,372.07	.00
20-218-200-110 Other Salaries	\$136,852.00	\$27,075.98	\$109,776.02	.00
20-218-200-173 Salaries of Community Parent Involvement Spec.	\$83,381.00	\$27,340.50	\$56,040.50	.00
20-218-200-176 Salaries of Master Teachers	\$338,630.00	\$76,598.28	\$262,031.72	.00
20-218-200-200 Personal Services - Employee Benefits	\$297,864.00	.00	.00	\$297,864.00
20-218-200-321 Purchased Educ. Services-Contracted Pre-K	\$7,652,824.00	\$3,509,818.94	\$4,143,004.06	\$1.00
20-218-200-325 Purchased Educ. Services-Head Start	\$609,979.00	\$272,642.07	\$337,336.93	.00
20-218-200-329 Purchased Professional-Education Services	\$33,159.00	\$24,110.24	\$2,634.00	\$6,414.76
20-218-200-330 Other Purchased Professional Services	\$44,000.00	\$17,400.00	\$26,100.00	\$500.00
20-218-200-440 Rentals	\$90,000.00	\$40,909.10	\$49,090.90	.00
20-218-200-511 Contr. Trans. Serv. (Bet. Home & Sch)	\$250,000.00	.00	.00	\$250,000.00
20-218-200-580 Travel	\$3,000.00	\$791.29	\$168.68	\$2,040.03
20-218-200-600 Supplies and Materials	\$10,000.00	\$1,883.73	\$484.29	\$7,631.98
20-218-200-800 Other Objects	\$2,500.00	.00	\$815.66	\$1,684.34
Total Support Services	\$10,110,127.00	\$4,168,973.06	\$5,230,406.78	\$710,747.16
-- TOTAL Preschool Education Aid --	\$10,951,556.00	\$4,559,893.90	\$5,621,951.13	\$769,710.97
-- Other State Programs --				
20-501-XXX-XXX to 20-511-XXX-XXX Nonpublic Programs	\$824,675.00	\$184,421.91	\$607,926.51	\$32,326.58
20-481-XXX-XXX Nonpublic Teacher STEM Grant	\$63,101.52	\$42,323.79	\$13,498.21	\$7,279.52
20-492-XXX-XXX SDA Emergent Needs & Capital Maintenance	\$142,308.00	.00	.00	\$142,308.00
-- TOTAL Other State Programs --	\$1,030,084.52	\$226,745.70	\$621,424.72	\$181,914.10
=====				
TOTAL STATE PROJECTS	\$11,981,640.52	\$4,786,639.60	\$6,243,375.85	\$951,625.07

	Appropriations	Expenditures	Encumbrances	Available Balance
Federal Projects:				
--- CARES Act Educational Stabilization Fund ---				
--- Bridging the Digital Divide Program				
--- Coronavirus Relief Grant Program ---				
--- Other Federal Programs ---				
20-231 to 20-239-XXX-XXX ESSA Title I - Part A/D	\$1,274,118.36	\$219,993.59	\$408,001.35	\$646,123.42
20-241 to 20-245-XXX-XXX ESSA Title III - Part A/D	\$102,405.00	\$16,099.54	\$24,722.04	\$61,583.42
20-25X-XXX-XXX I.D.E.A. Part B	\$1,982,161.00	\$804,282.39	\$837,246.61	\$340,632.00
20-27X-XXX-XXX ESSA Title II - Part A/D	\$191,210.34	\$43,146.40	\$77,592.10	\$70,471.84
20-28X-XXX-XXX ESSA Title IV	\$99,379.68	\$23,129.68	\$15,736.88	\$60,513.12
20-361 to 20-389-XXX-XXX Vocational Education	\$58,260.00	\$25,581.08	\$12,628.00	\$20,050.92
20-491-XXX-XXX ARP-ESSER NJ Tiered System of Supports	\$26,833.00	.00	\$24,500.00	\$2,333.00
TOTAL Other Federal Programs	\$3,734,367.38	\$1,132,232.68	\$1,400,426.98	\$1,201,707.72
 TOTAL FEDERAL PROJECTS	 \$3,734,367.38	 \$1,132,232.68	 \$1,400,426.98	 \$1,201,707.72
 20-XXX-XXX-XXX All Other State/Fed/Loc Projects	 \$15,000.00	 \$0.00	 \$0.00	 \$15,000.00
 T O T A L E X P E N D I T U R E S	 \$16,150,045.17	 \$5,923,097.28	 \$7,647,903.39	 \$2,579,044.50

REPORT OF THE SECRETARY CERTIFICATION PAGE
TO THE BOARD OF EDUCATION
West Orange Board of Education

Special Revenue Fund - Fund 20
For 5 Month Period Ending 11/30/25

I, Tony M. Flowers, Board Secretary/Business Administrator
certify that no line item account has encumbrances and expenditures,
which in total exceed the line item appropriation in violation of N.J.A.C. 6A:23A-16.10(c)3.

Tony M. Flowers
Board Secretary/Business Administrator

1/23/26
Date

REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
West Orange Board of Education
Capital Projects Fund - Fund 30
Interim Balance Sheet
For 5 Month Period Ending 11/30/25

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ASSETS AND RESOURCES

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--- A S S E T S ---

101	Cash in bank		\$2,619,506.77
	Accounts receivable:		
132	Interfund	\$2,508,682.00	
141	Intergovernmental - State	\$1,456,000.00	
		<hr/>	\$3,964,682.00

--- R E S O U R C E S ---

Total assets and resources

\$6,584,188.77
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REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
West Orange Board of Education

Capital Projects Fund - Fund 30
Interim Balance Sheet
For 5 Month Period Ending 11/30/25

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LIABILITIES AND FUND EQUITY

=====

--- LIABILITIES ---

421	Accounts Payable	\$411,852.70
402	Interfund accounts payable	\$1,519,245.00
TOTAL LIABILITIES		\$1,931,097.70
		=====

FUND BALANCE

--- Appropriated ---

754	Reserve for encumbrances - Prior Year	\$1,952,654.07
601	Appropriations	\$2,534,375.77
602	Less : Expenditures	\$581,721.70
603	Encumbrances	\$1,952,654.07
		(2,534,375.77)
Total Appropriated		\$1,952,654.07

--- Unappropriated ---

770	Fund balance	\$2,700,437.00
-----	--------------	----------------

TOTAL FUND BALANCE	\$4,653,091.07
--------------------	----------------

TOTAL LIABILITIES AND FUND EQUITY	\$6,584,188.77
	=====

REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
West Orange Board of Education

Capital Projects Fund - Fund 30
INTERIM STATEMENTS COMPARING
BUDGET REVENUE WITH ACTUAL TO DATE AND
APPROPRIATIONS WITH EXPENDITURES AND ENCUMBRANCES TO DATE
For 5 Month Period Ending 11/30/25

	BUDGETED ESTIMATED	ACTUAL TO DATE	NOTE: OVER OR (UNDER)	UNREALIZED BALANCE
	_____	_____	_____	_____
*** REVENUES/SOURCES OF FUNDS ***				
	_____	_____	_____	_____
	=====	=====	=====	=====
*** EXPENDITURES ***				
	APPROPRIATIONS	EXPENDITURES	ENCUMBRANCES	AVAILABLE BALANCE
	_____	_____	_____	_____
--- Facilities acquisition and constr. serv. ---				
30-000-4XX-334 Architectural/Engineering Services	\$3,958.97	.00	\$3,958.97	.00
30-000-4XX-450 Construction services	\$2,530,416.80	\$581,721.70	\$1,948,695.10	.00
	_____	_____	_____	_____
Total fac.acq.and constr. serv.	\$2,534,375.77	\$581,721.70	\$1,952,654.07	\$0.00
	=====	=====	=====	=====
TOTAL EXPENDITURES	\$2,534,375.77	\$581,721.70	\$1,952,654.07	\$0.00
*** TOTAL EXPENDITURES AND TRANSFERS	\$2,534,375.77	\$581,721.70	\$1,952,654.07	\$0.00
	=====	=====	=====	=====

REPORT OF THE SECRETARY CERTIFICATION PAGE
TO THE BOARD OF EDUCATION
West Orange Board of Education

Capital Projects Fund - Fund 30
For 5 Month Period Ending 11/30/25

I, Tonye M. Flowers, Board Secretary/Business Administrator
certify that no line item account has encumbrances and expenditures,
which in total exceed the line item appropriation in violation of N.J.A.C. 6A:23A-16.10(c)3.


Board Secretary/Business Administrator

1/23/26
Date

1/20 3:22pm

REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
West Orange Board of Education
Debt Service Fund - Fund 40
Interim Balance Sheet
For 5 Month Period Ending 11/30/25

=====

ASSETS AND RESOURCES

=====

--- A S S E T S ---

101	Cash in bank		(\$3,210,464.55)
121	Tax levy receivable		\$423,804.33
	Accounts receivable:		
141	Intergovernmental - State	\$363,307.00	
			<hr/>
			\$363,307.00

--- R E S O U R C E S ---

301	Estimated Revenues	\$5,935,293.00	
302	Less Revenues	(\$2,580,190.96)	
			<hr/>
			\$3,355,102.04
			<hr/>
			\$931,748.82
			=====

Total assets and resources

REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
West Orange Board of Education

Debt Service Fund - Fund 40
Interim Balance Sheet
For 5 Month Period Ending 11/30/25

=====

LIABILITIES AND FUND EQUITY

=====

FUND BALANCE

--- Appropriated ---

753	Reserve for encumbrances - Current Year	\$144,637.50
	Reserved fund balance:	

601	Appropriations		\$5,935,377.00	
602	Less : Expenditures	\$5,790,739.50		
603	Encumbrances	\$144,637.50		
			(\$5,935,377.00)	
	Total Appropriated			\$144,637.50

--- Unappropriated ---

770	Fund Balance	\$787,195.32
303	Budgeted Fund Balance	(\$84.00)

TOTAL FUND BALANCE	\$931,748.82
TOTAL LIABILITIES AND FUND EQUITY	\$931,748.82

=====

RECAPITULATION OF FUND BALANCE:

	Budgeted	Actual	Variance
Appropriations	\$5,935,377.00	\$5,935,377.00	\$0.00
Revenues	(\$5,935,293.00)	(\$2,580,190.96)	(\$3,355,102.04)
	\$84.00	\$3,355,186.04	(\$3,355,102.04)
--- Change in Maint. / Capital reserve account ---			
Subtotal	\$84.00	\$3,355,186.04	(\$3,355,102.04)
Less: Adjust for prior year encumb.	\$0.00	\$0.00	
Budgeted Fund Balance	\$84.00	\$3,355,186.04	(\$3,355,102.04)

REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
West Orange Board of Education

Debt Service Fund - Fund 40
INTERIM STATEMENTS COMPARING
BUDGET REVENUE WITH ACTUAL TO DATE AND
APPROPRIATIONS WITH EXPENDITURES AND ENCUMBRANCES TO DATE
For 5 Month Period Ending 11/30/25

	BUDGETED ESTIMATED	ACTUAL TO DATE	NOTE: OVER OR (UNDER)	UNREALIZED BALANCE
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
*** REVENUES/SOURCES OF FUNDS ***				
--- Local Sources ---				
1210 Local tax levy	\$5,338,592.00	\$2,001,971.96		\$3,336,620.04
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Local Sources	\$5,338,592.00	\$2,001,971.96		\$3,336,620.04
	=====	=====	=====	=====
--- State Sources ---				
3160 Debt service aid Type II	\$596,701.00	\$578,219.00		\$18,482.00
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total State Sources	\$596,701.00	\$578,219.00		\$18,482.00
	=====	=====	=====	=====
TOTAL REVENUE/SOURCES OF FUNDS	\$5,935,293.00	\$2,580,190.96		\$3,355,102.04
	=====	=====	=====	=====

REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
West Orange Board of Education

Debt Service Fund - Fund 40
INTERIM STATEMENTS COMPARING
BUDGET REVENUE WITH ACTUAL TO DATE AND
APPROPRIATIONS WITH EXPENDITURES AND ENCUMBRANCES TO DATE
For 5 Month Period Ending 11/30/25

*** EXPENDITURES ***	APPROPRIATIONS	EXPENDITURES/Enc.	AVAILABLE BALANCE
	_____	_____	_____
--- Debt Service - Regular ---			
40-701-510-723 Princ. Payments-Comm. Appr. Lease Pur. Agr.	\$2,135,000.00	\$2,135,000.00	.00
40-701-510-833 Interest Payments-Comm. Appr. Lease Pur. Agr.	\$342,650.00	\$342,650.00	.00
40-701-510-834 Interest on Bonds	\$97,727.00	\$97,727.00	.00
40-701-510-910 Redemption of Principal	\$3,360,000.00	\$3,360,000.00	.00
	_____	_____	_____
TOTAL	\$5,935,377.00	\$5,935,377.00	\$0.00
	=====	=====	=====
	_____	_____	_____
TOTAL USES OF FUNDS BEFORE TRANSFERS	\$5,935,377.00	\$5,935,377.00	\$0.00
	=====	=====	=====
	_____	_____	_____
*** TOTAL USES OF FUNDS ***	\$5,935,377.00	\$5,935,377.00	\$0.00
	=====	=====	=====

REPORT OF THE SECRETARY CERTIFICATION PAGE

TO THE BOARD OF EDUCATION

West Orange Board of Education

Debt Service Fund - Fund 40

For 5 Month Period Ending 11/30/25

I, Tanya M. Flowers, Board Secretary/Business Administrator
certify that no line item account has encumbrances and expenditures,
which in total exceed the line item appropriation in violation of N.J.A.C. 6A:23A-16.10(c)3.


Board Secretary/Administrator

1/23/26
Date

WEST ORANGE BOARD OF EDUCATION
ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

West Orange, New Jersey

**ANNUAL COMPREHENSIVE
FINANCIAL REPORT
of the
West Orange Board of Education
West Orange, New Jersey
For The Fiscal Year Ended June 30, 2025**

**Prepared by
Business Office**

**WEST ORANGE BOARD OF EDUCATION
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INTRODUCTORY SECTION



West Orange Public Schools
179 Eagle Rock Avenue
West Orange, New Jersey 07052
(973) 669-5400

Hayden N. Moore
Superintendent of Schools

Tonya M. Flowers
Business Administrator/Board Secretary

The Honorable President and Members of the Board of Education
West Orange Public Schools
County of Essex, New Jersey

Dear Board Members:

The Annual Comprehensive Financial Report of the West Orange School District (the "District") for the fiscal year ended June 30, 2025, is hereby submitted. Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosures, rests with the management of the Board of Education (the "Board"). To the best of our knowledge and belief, the data presented in this report is accurate in all material respects and is reported in a manner designed to present fairly the basic financial statements and results of operations of the District. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

The Annual Comprehensive Financial Report is presented in four sections: introductory, financial, statistical and single audit. The introductory section includes this transmittal letter, the District's organizational chart and a list of principal officials. The financial section includes the Independent Auditors' Report, management's discussion and analysis, the basic financial statements and notes providing an overview of the District's financial position and operating results, and supplementary schedules providing detailed budgetary information. The statistical section includes selected economic and demographic information, financial trends, and the fiscal capacity of the District, generally presented on a multi-year basis. The District is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act and U.S. Uniform Guidance, and New Jersey's OMB Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Information related to this single audit, including the auditors' reports on internal control and compliance with applicable laws, regulations, contracts and grants, along with findings and questioned costs, are included in the single audit section of this report.

1) **REPORTING ENTITY AND ITS SERVICES:** The West Orange School District is an independent reporting entity within the criteria adopted by the Governmental Accounting Standards Board ("GASB") in codification section 2100. All funds of the District are included in this report. The West Orange School District and its schools constitute the District's reporting entity.

The District provides a full range of educational services appropriate to grade levels Pre-K through 12 for the students residing in West Orange Township. The District completed the 2024-2025 fiscal year with an enrollment of 7,191 students.



2) **ECONOMIC CONDITION AND OUTLOOK**: West Orange School District has enjoyed a positive reputation in the education community due primarily to the success of our graduates. State testing continues to demonstrate the District's ability to meet the needs of our community. The trend of additional financial support from the state and federal governments has continued, if somewhat lessened. This money combined with the great support of the community through property taxes continues to provide for an exemplary school system.

3) **MAJOR INITIATIVES**: Coping with the financial restraints imposed by the State of New Jersey is the major challenge for the Board of Education and administration of the District. The needs of the students are increasing as well as the expectations of these students as they enter the workplace or ongoing education environments.

The goal of the business office is to identify and achieve cost savings in all areas of the budget. Some items utilized include:

- Participating with the Sussex County Regional Transportation Cooperative to reduce costs for out of district transportation.
- Ongoing cooperative purchasing with other schools in the state to acquire office, instructional and custodial supplies.
- Ongoing cooperation with the Township of West Orange for the purchase of fuel and road salt and shared expenditures such as facility usage, emergency shelter and lining of fields.
- Participating with Ed-Data, educational service commissions and utilizing NJ State contracts to reduce costs in other areas of purchasing.

Other initiatives pursued by the District include:

- The district is involved in the Pre-School Expansion initiative. During the 2024-2025 school year we had partnerships with 10 private providers at 11 sites and we served about 54% of our universe.
- We increased math minutes for the 2025-2026 school year. The changes in math will be realized in the 2025-2026 school budget but we will also have savings in transportation due to the middle school configuration that is new this school year. Summer school took place in Summer 2025 which is also the 2025-2026 budget year.
- Our most pressing professional development needs for administrators is in middle school math grades 6-8 and Algebra I in grade 9. Specifically, administrators require training on how to implement the new math programs with fidelity, what to look for when conducting classroom visits and reviewing lesson plans, and how to analyze student data in order to inform tiered programming across the school. We are able to utilize Curriculum Associates consultants for PD for our math teachers as that is part of our contract with them each year.
- Major hurdles or issues that PLCs have encountered continue to be strategies that improve middle school math performance by using data to inform small group instruction. The math blocks are limited to 55 minutes which does not provide time for small group instruction and tier 1 interventions to be applied directly in the classroom. With the increase in minutes



for students scheduled for Math workshop / Lab we seek to address the prerequisite skills that each child lacks in order to reach grade level proficiency. The extra 23 minutes of targeted math instruction / intervention takes place on an A/B schedule for all middle school students scheduled for Math 6, Math 7 and Math 8.

- Our district has limited human resources for interventionists at the middle school level. While the district budget added two academic support teachers for the 2024-2025 school year, the number of students requiring intervention and additional support far outweighs the number of staff currently available.

4) **INTERNAL ACCOUNTING CONTROLS:** Management of the District is responsible for establishing and maintaining an internal control system designed to ensure that the assets of the District are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles (GAAP). The internal control system is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal and state awards, the District also is responsible for ensuring that an adequate internal control system is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control system is also subject to periodic evaluation by the District's management.

As part of the District's single audit described earlier, tests are made to determine the adequacy of the internal control system, including that portion related to federal and state award programs, as well as to determine that the District has complied with major applicable laws, regulations, contracts and grants.

5) **BUDGETARY CONTROLS:** In addition to internal accounting controls, the District maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the Board of Education. Annual appropriated budgets are adopted for the general fund, the special revenue fund, and the debt service fund. Project-length budgets are approved for the capital improvements accounted for in the capital projects fund. The final budget amount as amended for the fiscal year is reflected in the financial section.

An encumbrance accounting system is used to record outstanding purchase commitments on a line item basis. Open encumbrances at year-end are either canceled or are included as reappropriations of fund balance in the subsequent year. Those amounts to be reappropriated are reported as fund balance restrictions, commitments and assignments on June 30, 2025.

6) **ACCOUNTING SYSTEM AND REPORTS:** The District's accounting records reflect generally accepted accounting principles, as promulgated by the GASB. The accounting system of the District is organized on the basis of funds. These funds are explained in "Notes to the Financial Statements", Note 1.



7) **CASH MANAGEMENT**: The investment policy of the District is guided in large part by state statute as detailed in "Notes to the Financial Statements". The District has adopted a cash management plan which requires it to deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act ("GUDPA"). GUDPA was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey. The law requires governmental units to deposit public funds only in public depositories located in New Jersey, where the funds are secured in accordance with the Act.

8) **RISK MANAGEMENT**: The West Orange Board of Education carries various forms of insurance, including, but not limited to, Property, General Liability, Auto Liability/Physical Damage, Crime, Boiler and Machinery, School Board Legal Liability, Cyber Liability, Student Accident and Excess Coverage. A Schedule of Insurance can be found in Exhibit J-20. The District is insured by New Jersey Schools Insurance Group. The Board is Self-Insured for their Workers' Compensation Coverage. An Excess Workers' Compensation Insurance Policy has been purchased by the Board for claims above the Self-Insured Retention Limit of \$500,000.

9) **OTHER INFORMATION**: Independent Audit - State statutes require an annual audit by independent certified public accountants or registered municipal accountants. The accounting firm of Lerch, Vinci & Bliss, LLP, CPAs, was selected by the Board. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the Single Audit Act and the related U.S. Uniform Guidance, and New Jersey's OMB Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. The auditors' report on the basic financial statements and specific required supplementary information is included in the financial section of this report. The auditors' reports related specifically to the single audit and *Government Auditing Standards* are included in the single audit section of this report.

10) **ACKNOWLEDGMENTS**: We would like to express our appreciation to the members of the West Orange School Board for their concern in providing fiscal accountability to the citizens and taxpayers of the school District and thereby contributing their full support to the development and maintenance of our financial operation. The preparation of this report could not have been accomplished without the efficient and dedicated services of the financial and accounting staff.

Respectfully submitted,

A handwritten signature in black ink, reading "Hayden Moore".

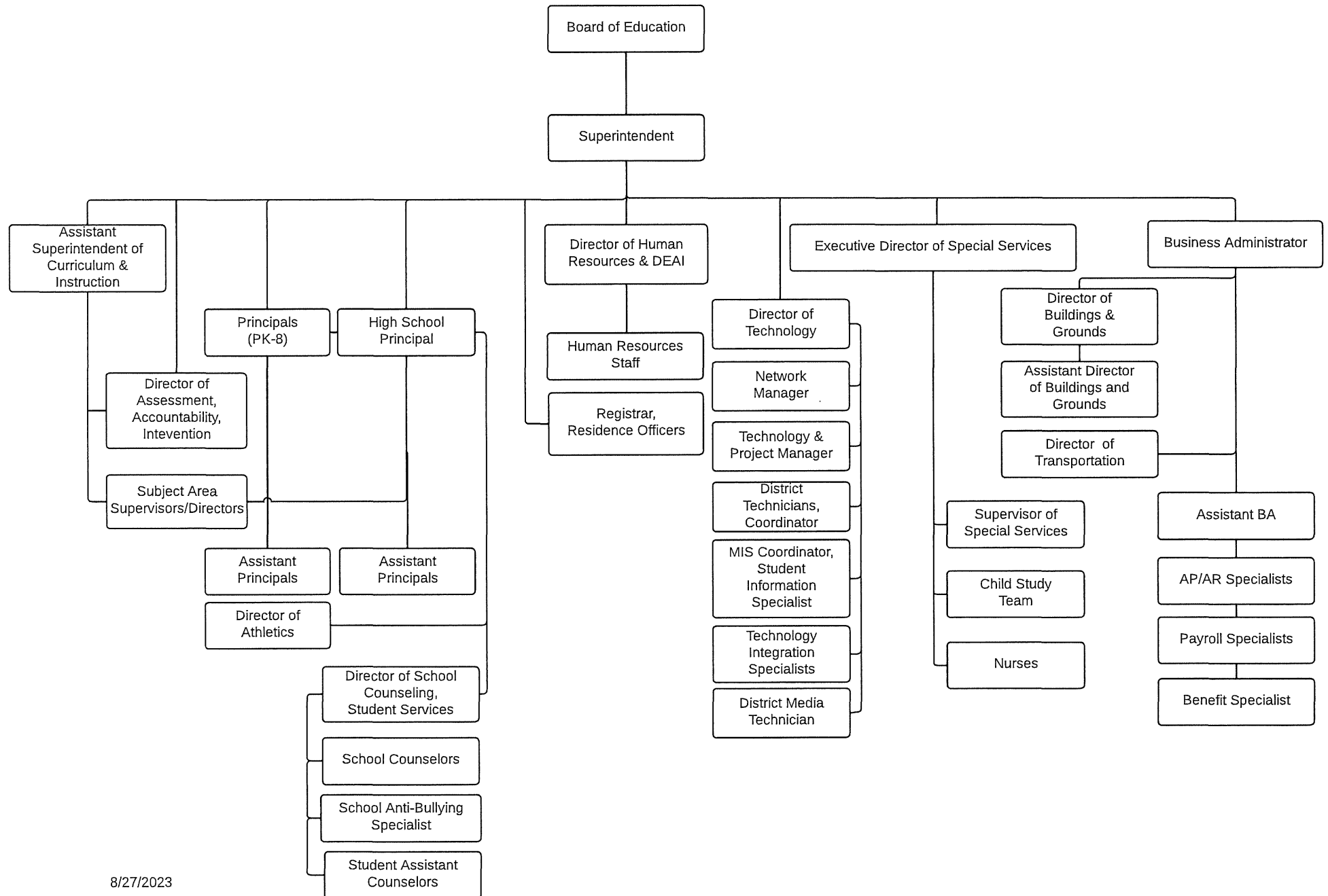
Hayden N. Moore
Superintendent of Schools

A handwritten signature in blue ink, reading "Tonya M. Flowers".

Tonya M. Flowers
Business Administrator/Board Secretary

WEST ORANGE PUBLIC SCHOOLS

Organization Chart



8/27/2023

WEST ORANGE SCHOOL DISTRICT
Roster of Officials
June 30, 2025

<u>Members of the Board of Education</u>	<u>Term Expires</u>
Brian Rock, President	12/2027
Robert Ivker, Vice President	12/2025
Dia Bryant	12/2025
Eric Stevenson	12/2027
Maria Vera	12/2026

<u>Other Officials</u>	<u>Title</u>
Hayden Moore	Superintendent of Schools
Tonya M. Flowers	Business Administrator/Board Secretary
Dr. Melissa Simmons	Treasurer of School Monies

WEST ORANGE SCHOOL DISTRICT
Consultants and Advisors

Attorneys

Matthew Giacobbe, Esq.
Cleary Giacobbe Alfieri Jacobs LLC
169 Ramapo Valley Road
Oakland, New Jersey 07436

Eric Harrison
Methfessel & Werbel, Esqs.
2025 Lincoln Highway
Suite 200
P.O. Box 3012
Edison, New Jersey 08818

Auditor

Lerch, Vinci & Bliss, LLP
17-17 Route 208
Fair Lawn, New Jersey 07410

Bond Counsel

Wilentz, Goldman & Spitzer, P.A.
90 Woodbridge Center Drive
Suite 900
Woodbridge, New Jersey 07095

Official Depository

PNC Bank
30 Main Street
West Orange, New Jersey 07052

FINANCIAL SECTION



LERCH, VINCI & BLISS, LLP

CERTIFIED PUBLIC ACCOUNTANTS
REGISTERED MUNICIPAL ACCOUNTANTS

DIETER P. LERCH, CPA, RMA, PSA
GARY J. VINCI, CPA, RMA, PSA
JEFFREY C. BLISS, CPA, RMA, PSA
PAUL J. LERCH, CPA, RMA, PSA
JULIUS B. CONSONI, CPA, PSA
ANDREW D. PARENTE, CPA, RMA, PSA
ELIZABETH A. SHICK, CPA, RMA, PSA
ROBERT W. HAAG, CPA, RMA, PSA

DEBRA GOLLE, CPA
MARK SACO, CPA
ROBERT LERCH, CPA, PSA
CHRISTOPHER M. VINCI, CPA, PSA
CHRISTINA CUIFFO, CPA, PSA
JOHN CUIFFO, CPA, PSA

INDEPENDENT AUDITOR'S REPORT

Honorable President and Members
of the Board of Education
West Orange Board of Education
West Orange, New Jersey

Report on the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the West Orange Board of Education as of and for the fiscal year ended June 30, 2025 and the related notes to the financial statements, which collectively comprise the Board of Education's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the West Orange Board of Education as of June 30, 2025, and the respective changes in financial position and, where applicable, cash flows thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States and the audit requirements prescribed by the Office of School Finance, Department of Education, State of New Jersey. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the West Orange Board of Education and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the West Orange Board of Education's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, Government Auditing Standards and audit requirements prescribed by the Office of School Finance, Department of Education, State of New Jersey, will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, Government Auditing Standards and audit requirements prescribed by the Office of School Finance, Department of Education, State of New Jersey, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the West Orange Board of Education's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the West Orange Board of Education's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, pension information and other postemployment benefits information be presented to supplement the basic financial statements. Such information is the responsibility of management and although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the West Orange Board of Education's basic financial statements. The accompanying schedule of expenditures of federal awards as required by Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) and schedule of expenditures of state financial assistance as required by New Jersey OMB Circular 15-08, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid, are presented for purposes of additional analysis and are not a required part of the basic financial statements of the West Orange Board of Education. Such information is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedules of expenditures of federal awards and state financial assistance are fairly stated in all material respects in relation to the basic financial statements as a whole.

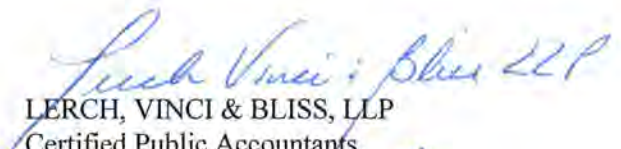
Other Information

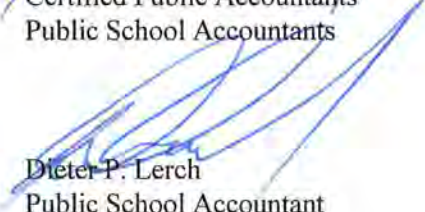
Management is responsible for the other information included in the annual report. The other information comprises the introductory section, financial schedules and statistical section but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated December 16, 2025 on our consideration of the West Orange Board of Education's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the West Orange Board of Education's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the West Orange Board of Education's internal control over financial reporting and compliance.


LERCH, VINCI & BLISS, LLP
Certified Public Accountants
Public School Accountants


Dieter P. Lerch
Public School Accountant
PSA Number CS00756

Fair Lawn, New Jersey
December 16, 2025

MANAGEMENT'S DISCUSSION AND ANALYSIS

**WEST ORANGE BOARD OF EDUCATION
WEST ORANGE, NEW JERSEY**

**Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2025**

This section of the West Orange Board of Education's annual comprehensive financial report presents our discussion and analysis of the District's financial performance during the fiscal year that ended on June 30, 2025. Please read it in conjunction with the transmittal letter at the front of this report and the District's financial statements, which immediately follows this section.

The Management's Discussion and Analysis (MD&A) is an element of Required Supplementary Information specified in the Governmental Accounting Standard Board's (GASB) Statement No. 34 – Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments. Certain comparative information between the current year (2024-2025) and the prior year (2023-2024) is required to be presented in the MD&A.

FINANCIAL HIGHLIGHTS

Key financial highlights for the 2024-2025 fiscal year include the following:

- The assets and deferred outflows of resources of the West Orange Board of Education exceeded its liabilities and deferred inflows of resources at the close of the fiscal year by \$2,589,566 (net position).
- Overall revenues were \$238,330,379. General revenues accounted for \$186,090,152, or 78% of all revenues. Program specific revenues in the form of charges for services and grants and contributions accounted for \$52,240,227, or 22% of total revenues.
- The school district had \$224,469,018 in expenses for governmental activities; only \$48,038,384 of these expenses was offset by program specific charges, grants or contributions. General revenues (predominantly property taxes) of \$186,051,136 were adequate to provide for these programs.
- As of the close of the current fiscal year, the District's governmental funds reported a combined ending fund balance of \$13,718,719.
- The General Fund fund balance at June 30, 2025 was \$11,824,663, a decrease of \$4,311,211 when compared with the beginning balance at July 1, 2024 of \$16,135,874. This decrease is primarily attributable to the use of capital reserve for the funding of certain capital projects.

**WEST ORANGE BOARD OF EDUCATION
WEST ORANGE, NEW JERSEY**

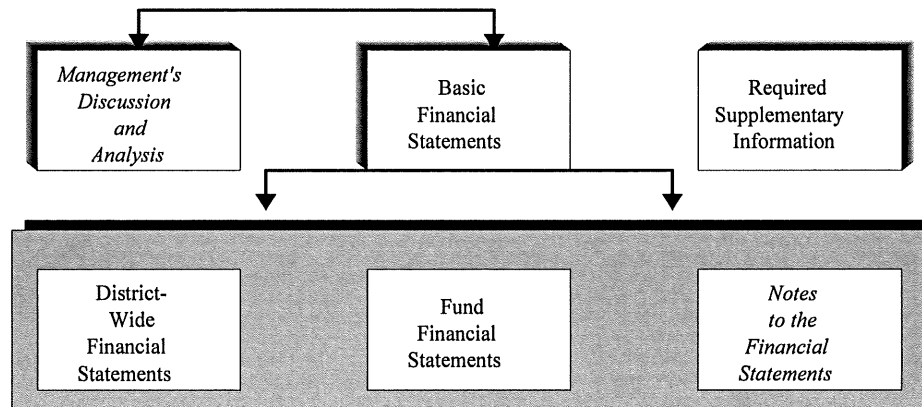
**Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2025**

OVERVIEW OF THE FINANCIAL STATEMENTS

The financial section of the annual report consists of four parts – Independent Auditor's Report, required supplementary information which includes the management's discussion and analysis (this section), the basic financial statements, and supplemental information. The basic financial statements include two kinds of statements that present different views of the District:

- The first two statements are district wide financial statements that provide both short-term and long-term information about the District's overall financial status.
- The remaining statements are fund financial statements that focus on individual parts of the District, reporting the District's operations in more detail than the district-wide statements.
 - The Governmental funds statements tell how basic services were financed in the short term as well as what remains for future spending.
 - Proprietary funds statements offer short-term and long-term financial information about the activities the district operated like businesses.

The financial statements also include notes that explain some of the information in the statements and provide more detailed data. The chart below shows how the various parts of this annual report are arranged and related to one another.



**WEST ORANGE BOARD OF EDUCATION
WEST ORANGE, NEW JERSEY**

**Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2025**

The table summarizes the major features of the District's financial statements, including the portion of the District's activities they cover and the types of information they contain. The remainder of this overview section of management's discussion and analysis highlights the structure and contents of each of the statements.

Major Features of the District-Wide and Fund Financial Statements

	District-Wide Statements	Fund Financial Statements	
		Governmental Funds	Proprietary Funds
Scope	Entire district (except fiduciary funds)	The activities of the district that are not proprietary or fiduciary, such as regular and special education and building maintenance, food service and community education.	Activities the district operates similar to private businesses: Enterprise funds
Required financial statements	Statements of Net Position Statement of Activities	Balance Sheet Statement of Revenues, Expenditures and Changes in Fund balances	Statement of Net Position Statement of Revenue, Expenses, and Changes in Fund Net Position Statement of Cash Flows
Accounting Basis and Measurement focus	Accrual accounting and economic resources focus	Modified accrual accounting and current financial focus	Accrual accounting and economic resources focus
Type of asset/liability/Deferred inflows/outflows of resources information	All asset, liabilities, and deferred inflows/outflows, both financial and capital short-term and long-term	Generally assets expected to be utilized and liabilities that come due during the year or soon thereafter; no capital assets or long-term liabilities included	All asset, liabilities, and deferred inflows/outflows, both financial and capital short-term and long-term
Type of inflow/outflow information	All revenues and expenses during year, regardless of when cash is received or paid	Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and the related liability is due and payable.	All revenues and expenses during the year, regardless of when cash is received or paid.

District-Wide Financial Statements

The district-wide statements report information about the District as a whole using accounting methods similar to those used by private-sector companies. The statement of net position includes all of the District's assets, deferred outflows/inflows of resources and liabilities. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two district-wide statements report the District's net position and how they have changed. Net position – the difference between the District's total assets and deferred outflows of resources and total liabilities and deferred inflows of resources– is one way to measure the District's financial health or position.

**WEST ORANGE BOARD OF EDUCATION
WEST ORANGE, NEW JERSEY**

**Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2025**

District-Wide Financial Statements (continued)

- Over time, increases or decreases in the District's net position are an indicator of whether its financial position is improving or deteriorating, respectively.
- To assess the overall health of the District you need to consider additional non-financial factors such as changes in the District's property tax base and the condition of school buildings and other facilities.

In the district-wide financial statements the District's activities are shown in two categories:

- *Governmental Activities* – Most of the District's basic services are included here, such as regular and special education, transportation, administration and plant operations and maintenance. Property taxes and state aids finance most of these activities.
- *Business Type Activities* – These funds are used to account for operations that are financed and operated in a manner similar to private business enterprises. The District's Food Service Fund and Summer Enrichment Fund are included under this category.

Fund Financial Statements

The fund financial statements provide more detailed information about the District's funds – focusing on its most significant or "major" funds – not the District as a whole. Funds are accounting devices the District uses to keep track of specific sources of funding and spending on particular programs:

- Some funds are required by State law and bond covenants.
- The District establishes other funds in accordance with the State of New Jersey Uniform Chart of Accounts to control and manage money for particular purposes or to show that it is properly using certain revenues (federal and state grants).

The District has two kinds of funds:

- *Governmental Funds* – Most of the District's basic services are included in governmental funds, which generally focus on (1) how cash and other financial assets that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Consequently, the governmental funds statements provide a detailed short-term view that helps to determine whether there are more or fewer financial resources that can be spent in the near future to finance the District's programs. Because this information does not encompass the additional long-term focus of the district-wide statements, we provide additional information at the bottom of the governmental funds statements that explain the relationship (or differences) between them.
- *Proprietary Funds* – Services for which the District charges a fee are generally reported in proprietary funds. Proprietary funds are reported in the same way as the district-wide statements.

**WEST ORANGE BOARD OF EDUCATION
WEST ORANGE, NEW JERSEY**

**Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2025**

Fund Financial Statements (continued)

Enterprise Funds – This fund is established to account for operations that are financed and operated in a manner similar to private business enterprises. The stated intent is that costs of providing goods or services to the students on a continuing basis are financed or recovered primarily through user charges. The District currently has two enterprise funds:

- Food Service (Cafeteria)
- Summer Enrichment Fund

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the district-wide and fund financial statements. The notes to the financial statements can be found following the financial statements.

Other Information

In addition to the financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's budget process. The District adopts an annual expenditure budget for the general, special revenue and debt service funds. A budgetary comparison statement has been provided for these funds as required supplementary information. The required supplementary information can be found following the notes to the financial statements.

Combining statements and schedules are presented immediately following the major budgetary comparisons.

DISTRICT-WIDE FINANCIAL ANALYSIS

Net position may serve over time as a useful indicator of a government's financial position. In the case of the District, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$2,589,566 as of June 30, 2025.

**WEST ORANGE BOARD OF EDUCATION
WEST ORANGE, NEW JERSEY**

**Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2025**

By far the largest portion of the District's net position reflects its investment in capital assets (e.g., land and improvements, buildings and improvements, vehicles, furniture and equipment); less any related debt used to acquire those assets that is still outstanding. The District uses these capital assets to provide services to its students; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

**Net Position
As of June 30, 2025 and 2024**

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>	
	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>
		<u>(Restated)</u>		<u>(Restated)</u>		<u>(Restated)</u>
Assets						
Current Assets	\$ 28,107,373	\$ 28,091,470	\$ 2,155,205	\$ 2,753,441	\$ 30,262,578	\$ 30,844,911
Capital Assets, Net	63,706,806	58,513,997	257,321	953,511	63,964,127	59,467,508
Total Assets	<u>91,814,179</u>	<u>86,605,467</u>	<u>2,412,526</u>	<u>3,706,952</u>	<u>94,226,705</u>	<u>90,312,419</u>
Deferred Outflows of Resources						
Deferred Amounts on Refunding of Debt	435,231	587,607			435,231	587,607
Deferred Amounts on Net Pension Liability	5,352,417	2,710,825	-	-	5,352,417	2,710,825
Total Deferred Outflows of Resources	<u>5,787,648</u>	<u>3,298,432</u>	<u>-</u>	<u>-</u>	<u>5,787,648</u>	<u>3,298,432</u>
Total Assets and Deferred Outflows of Resources	<u>97,601,827</u>	<u>89,903,899</u>	<u>2,412,526</u>	<u>3,706,952</u>	<u>100,014,353</u>	<u>93,610,851</u>
Liabilities						
Long-Term Liabilities	79,396,911	84,244,863			79,396,911	84,244,863
Other Liabilities	14,518,678	10,565,132	730,619	361,486	15,249,297	10,926,618
Total Liabilities	<u>93,915,589</u>	<u>94,809,995</u>	<u>730,619</u>	<u>361,486</u>	<u>94,646,208</u>	<u>95,171,481</u>
Deferred Inflows of Resources						
Deferred Commodities Revenue			35,353	24,169	35,353	24,169
Deferred Amounts on Net Pension Liability	2,743,226	3,421,394	-	-	2,743,226	3,421,394
Total Deferred Inflows of Resources	<u>2,743,226</u>	<u>3,421,394</u>	<u>35,353</u>	<u>24,169</u>	<u>2,778,579</u>	<u>3,445,563</u>
Total Liabilities and Deferred Inflows of Resources	<u>96,658,815</u>	<u>98,231,389</u>	<u>765,972</u>	<u>385,655</u>	<u>97,424,787</u>	<u>98,617,044</u>
Net Position						
Net Investment in Capital Assets	35,048,502	24,350,949	257,321	277,976	35,305,823	24,628,925
Restricted	6,370,318	9,356,111			6,370,318	9,356,111
Unrestricted	(40,475,808)	(42,034,550)	1,389,233	2,367,786	(39,086,575)	(39,666,764)
Total Net Position	<u>\$ 943,012</u>	<u>\$ (8,327,490)</u>	<u>\$ 1,646,554</u>	<u>\$ 2,645,762</u>	<u>\$ 2,589,566</u>	<u>\$ (5,681,728)</u>

**WEST ORANGE BOARD OF EDUCATION
WEST ORANGE, NEW JERSEY**

**Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2025**

**Changes in Net Position
For The Fiscal Years Ended June 30, 2025 and 2024**

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>	
	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>
Revenues						
Program Revenues						
Charges for Services	\$ 853,909	\$ 872,715	\$ 1,878,461	\$ 1,878,825	\$ 2,732,370	\$ 2,751,540
Operating Grants and Contributions	46,684,624	50,143,967	2,323,382	2,453,697	49,008,006	52,597,664
Capital Grants and Contributions	499,851	147,563			499,851	147,563
General Revenues						
Property Taxes	160,919,025	156,529,922			160,919,025	156,529,922
State Aid	23,725,642	23,717,496			23,725,642	23,717,496
Other	1,406,469	1,259,025	39,016	9,396	1,445,485	1,268,421
Total Revenues	234,089,520	232,670,688	4,240,859	4,341,918	238,330,379	237,012,606
Expenses						
Instruction						
Regular	87,310,785	86,780,197			87,310,785	86,780,197
Special Education	42,290,336	40,255,773			42,290,336	40,255,773
Other Instruction	8,285,502	8,813,972			8,285,502	8,813,972
School Sponsored Activities and Athletics	4,018,137	3,990,531			4,018,137	3,990,531
Support Services						
Student and Instruction Related Services	26,824,536	25,667,649			26,824,536	25,667,649
General Administrative Services	2,672,904	2,861,757			2,672,904	2,861,757
School Administrative Services	9,153,971	9,208,326			9,153,971	9,208,326
Business and Other Support Services	5,401,951	4,910,061			5,401,951	4,910,061
Plant Operations and Maintenance	20,727,426	21,869,088			20,727,426	21,869,088
Pupil Transportation	16,989,061	16,887,479			16,989,061	16,887,479
Interest on Long-Term Debt	794,409	997,310			794,409	997,310
Food Service			5,387,562	4,666,242	5,387,562	4,666,242
Other-Summer Enrichment	-	-	202,505	222,819	202,505	222,819
Total Expenses	224,469,018	222,242,143	5,590,067	4,889,061	230,059,085	227,131,204
Transfers	(350,000)	(350,000)	350,000	350,000	-	-
Change in Net Position	\$ 9,270,502	\$ 10,078,545	\$ (999,208)	\$ (197,143)	\$ 8,271,294	\$ 9,881,402

**WEST ORANGE BOARD OF EDUCATION
WEST ORANGE, NEW JERSEY**

**Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2025**

Governmental Activities. The District's total governmental activities' revenues, which includes State and Federal grants, were \$234,089,520 and \$232,670,688 for the fiscal years ended June 30, 2025 and June 30, 2024, respectively. Property taxes of \$160,919,025 and \$156,529,922 represented 69% and 67% of revenues. Another portion of revenues came from State and Federal aid; total State, Federal and formula aid was \$70,410,226 and \$73,861,463 which was represented 30% and 32% of the revenues for fiscal years ended June 30, 2025 and 2024, respectively. Capital contributions of \$499,851 and \$147,563 represented less than 1% and 1% of total revenues for the fiscal years ended June 30, 2025 and 2024, respectively. The balance of revenues for fiscal year June 30, 2025 and 2024, respectively is charges for services (\$853,909 and \$872,715) and miscellaneous income (\$1,406,469 and \$1,259,025).

The total cost of all governmental activities programs and services was \$224,469,018 and \$222,242,143 for the fiscal years ended June 30, 2025 and 2024, respectively. The District's expenses are predominantly related to educating and caring for students. Instruction totaled \$141,904,760 and \$139,840,473 (63% and 63%) of total expenses for each of the fiscal years, respectively. Student and Instruction Related Services totaled \$26,824,536 and \$25,667,649 or (12% and 11%) of total expenses. Plant operations and maintenance services totaled \$20,727,426 and \$21,869,088 (9% and 10%) of total expenses. Administrative services were \$17,228,826 and \$16,980,144 or (8% and 7%) of total expenses. Pupil transportation totaled \$16,989,061 and \$16,887,479 (7% and 8%), respectively of total expenses. Interest on long-term debt accounted for \$794,409 and \$997,310 (1% and 1%) of total expenses.

Total governmental activities revenues exceeded expenses resulting in net position increasing \$9,270,502 over the previous year.

**WEST ORANGE BOARD OF EDUCATION
WEST ORANGE, NEW JERSEY**

**Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2025**

Total and Net Cost of Governmental Activities. The District's total cost of services was \$224,469,018 and \$222,242,143 for the fiscal years ended June 30, 2025 and 2024. After applying program revenues, derived from charges for services of \$853,909 and \$872,715, operating grants and contributions of \$46,684,624 and \$50,143,967 and capital contributions of \$499,851 and \$147,563, the net cost of services of the District is \$176,430,634 and \$171,077,898, respectively

**Total and Net Cost of Governmental Activities
For the Fiscal Years Ended June 30, 2025 and 2024**

	<u>Total Cost of Services</u>		<u>Net Cost of Services</u>	
	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>
Instruction				
Regular	\$ 87,310,785	\$ 86,780,197	\$ 68,845,592	\$ 67,095,517
Special Education	42,290,336	40,255,773	27,555,389	23,252,948
Other Instruction	8,285,502	8,813,972	6,989,651	7,195,961
School Sponsored Activities and Athletics	4,018,137	3,990,531	3,124,796	3,192,858
Support Services				
Student and Instruction Related Services	26,824,536	25,667,649	21,980,744	20,920,945
General Administrative Services	2,672,904	2,861,757	2,537,413	2,679,214
School Administrative Services	9,153,971	9,208,326	8,241,694	8,017,383
Business and Other Support Services	5,401,951	4,910,061	5,247,496	4,849,277
Plant Operations and Maintenance	20,727,426	21,869,088	17,668,389	19,390,775
Pupil Transportation	16,989,061	16,887,479	13,526,696	13,588,767
Interest on Long-Term Debt	<u>794,409</u>	<u>997,310</u>	<u>712,774</u>	<u>894,253</u>
Total	<u>\$ 224,469,018</u>	<u>\$ 222,242,143</u>	<u>\$ 176,430,634</u>	<u>\$ 171,077,898</u>

Business-Type Activities – The District's total business-type activities revenues were \$4,240,859 and \$4,341,918 for the fiscal years ended June 30, 2025 and 2024, respectively. Charges for services accounted for 44% and 43% of total revenues for the fiscal years, respectively. Operating grants and contributions of \$2,323,382 and \$2,453,697 accounted for 55% and 57% of total revenue for each of the fiscal years. The balance of the revenues, \$39,016 and \$9,396, represents investment earnings.

The total cost of all business-type activities programs and services was \$5,590,067 and \$4,889,061 for the fiscal years ended June 30, 2025 and 2024. The District's expenses are related to Food Service programs provided to all students, teachers and administrators and the operation of the Summer Enrichment Program within the District.

Total business-type activities expenses exceeded revenues by \$1,349,208. The food service enterprise fund received a transfer of \$350,000 from the general fund for the cancellation of unpaid student lunch balances. Therefore, the net position of business-type activities decreased by \$999,208 from the previous year.

**WEST ORANGE BOARD OF EDUCATION
WEST ORANGE, NEW JERSEY**

**Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2025**

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. In particular, unrestricted fund balance may serve as a useful measure of the District's net resources available for spending at the end of the fiscal year.

The financial performance of the District as a whole is reflected in its governmental funds as well. As the District completed the year ended June 30, 2025, its governmental funds reported a combined fund balance of \$13,718,719. At June 30, 2024, the fund balance was \$17,696,645.

Revenues and other financing sources for the District's governmental funds were \$260,658,577 while total expenditures and other financing uses were \$264,636,503, thereby decreasing fund balance by \$3,977,926 for the fiscal year ended June 30, 2025.

General Fund - The General Fund is the chief operating fund of the District and includes the primary operations in providing educational services to students from pre-kindergarten through grade 12 including pupil transportation activities and capital outlay projects.

The following schedule presents a summary of General Fund Revenues.

	<u>Fiscal Year Ended June 30, 2025</u>	<u>Fiscal Year Ended June 30, 2024</u>	<u>Amount of Increase (Decrease)</u>	<u>Percent Change</u>
Local Sources				
Property Taxes	\$ 155,833,373	\$ 151,632,468	\$ 4,200,905	3%
Interest	1,088,031	637,692	450,339	71%
State/Federal Sources	80,518,024	80,160,258	357,766	0%
Miscellaneous	<u>467,795</u>	<u>898,357</u>	<u>(430,562)</u>	-48%
Total General Fund Revenues	<u>\$ 237,907,223</u>	<u>\$ 233,328,775</u>	<u>\$ 4,578,448</u>	2%

Total General Fund Revenues increased by \$4,578,448, or 2%, over the previous year.

Local property taxes increased \$4,200,905, or 3%, over the previous year. State and federal aid revenues increased \$357,766 or less than 1%. Interest revenue increase by \$450,339, or 71%, from the previous year.

**WEST ORANGE BOARD OF EDUCATION
WEST ORANGE, NEW JERSEY**

**Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2025**

The following schedule presents a summary of General Fund expenditures.

	Fiscal Year Ended <u>June 30, 2025</u>	Fiscal Year Ended <u>June 30, 2024</u>	Amount of Increase (Decrease)	Percent Change
Instruction	\$ 149,146,232	\$ 145,041,944	\$ 4,104,288	3%
Support and Undistributed Services	82,098,522	81,229,821	868,701	1%
Capital Outlay	6,947,480	2,018,096	4,929,384	244%
Debt Service	<u>938,106</u>	<u>1,177,562</u>	<u>(239,456)</u>	-20%
Total Expenditures	<u>\$ 239,130,340</u>	<u>\$ 229,467,423</u>	<u>\$ 9,662,917</u>	4%

Total General Fund expenditures increased \$9,662,617, or 4%, over the previous year.

The District realized increases in instruction costs as well as support and undistributed services costs. Capital outlay expense increased as a result of the District undertaking additional capital improvement projects during 2024-25.

In 2024-2025, General Fund expenditures and other financing uses exceeded revenues by \$4,311,211. As a result, total fund balance decreased to \$11,824,663 at June 30, 2025. After deducting transfers and reserves, the unrestricted, unassigned fund balance decreased from a deficit balance of \$3,129,018 at June 30, 2024 to a deficit balance of \$3,138,010 at June 30, 2025.

Special Revenue Fund - The Special Revenue Fund includes all restricted Federal, State and Local sources utilized in the operations of the district in providing educational services to students.

Revenues of the Special Revenue Fund were \$13,683,669 for the year ended June 30, 2025. Federal and State sources accounted for \$4,872,085 and \$8,077,265, respectively, of total revenue for the year, which represented 36% and 60% of the total revenue for the year.

Expenditures of the Special Revenue Fund were \$14,241,750. Instructional expenditures were \$12,025,895, or 84% of total expenditures.

Capital Projects – The activity during the 2024/25 school year in the Capital Projects Fund related various capital improvement projects approved through the District's 2024/25 budget.

**WEST ORANGE BOARD OF EDUCATION
WEST ORANGE, NEW JERSEY**

**Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2025**

Proprietary Funds

The District maintains the Enterprise Funds to account for activities which are supported in part through user fees.

Enterprise Fund - The District uses Enterprise Funds to report activities related to the Food Services program as well as the Summer Enrichment Program. The District's Enterprise Funds provides the same type of information found in the district-wide financial statements, business-type activities, but in more detail. Factors concerning the finances of this Fund have already been addressed in the discussion of the District's business-type activities.

GENERAL FUND BUDGETARY HIGHLIGHTS

The District's budget is prepared according to New Jersey Department of Education guidelines, and is based on accounting for certain transactions on the basis of cash receipts, disbursements and encumbrances. The most significant budgetary fund is the General Fund.

Over the course of the year, the District revised the annual operating budget several times. These budget amendments fall into two categories

- Implementing budgets for specially funded projects, which include both federal and state grants/additional state aid and reinstating prior year purchase orders being carried over.

CAPITAL ASSETS

The District's investment in capital assets for its governmental and business-type activities as of June 30, 2025 amounts to \$63,964,127 (net of accumulated depreciation). The capital assets consist of land improvements, buildings and building improvements, construction in progress, computers, specialized machinery and various other types of equipment. Depreciation charges for fiscal year 2024-2025 amounted to \$4,101,248 for governmental activities and \$28,065 for business-type activities.

Capital Assets at June 30, 2025 and 2024
(Net of Accumulated Depreciation)

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>	
	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>
		<u>(Restated)</u>		<u>(Restated)</u>		<u>(Restated)</u>
Land	\$ 4,565,829	\$ 4,565,829			\$ 4,565,829	\$ 4,565,829
Construction in Progress	3,162,406	100,537			3,162,406	100,537
Site Improvements	8,312,859	3,243,163			8,312,859	3,243,163
Building and Building Improvements	43,711,756	46,648,742			43,711,756	46,648,742
Machinery and Equipment	<u>3,953,956</u>	<u>3,955,726</u>	<u>\$ 257,321</u>	<u>\$ 277,979</u>	<u>4,211,277</u>	<u>4,233,705</u>
Total Capital Assets, Net	<u>\$ 63,706,806</u>	<u>\$ 58,513,997</u>	<u>\$ 257,321</u>	<u>\$ 277,979</u>	<u>\$ 63,964,127</u>	<u>\$ 58,791,976</u>

Additional information on the District's capital assets is presented in the "Notes to the Financial Statements" of this report.

**WEST ORANGE BOARD OF EDUCATION
WEST ORANGE, NEW JERSEY**

**Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2025**

LONG TERM LIABILITIES

At year end, the District's long-term liabilities of the governmental activities consisted of compensated absences payable of \$16,512,469, bonds payable (including unamortized premium) of \$10,624,502, capital financing agreements of \$18,469,033, deferred pension obligation payable of \$163,262, net pension liability – Essex County of \$38,365 and net pension liability – PERS of \$33,589,280.

Additional information on the District's long-term liabilities is presented in the "Notes to the Financial Statements" of this report.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

Many factors were considered by the District's administration during the process of developing the fiscal year 2025-2026 budget. The primary factors were the District's projected student population, anticipated state and federal aid as well as increasing special education costs, out of district tuition, tuition for charter schools, energy and employee related benefit costs.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report or need additional information contact the Business Office, West Orange Board of Education, 179 Eagle Rock Ave., West Orange, NJ 07052.

BASIC FINANCIAL STATEMENTS

DISTRICT-WIDE FINANCIAL STATEMENTS

**WEST ORANGE BOARD OF EDUCATION
STATEMENT OF NET POSITION
AS OF JUNE 30, 2025**

	Governmental Activities	Business-Type Activities	Total
ASSETS			
Cash and Cash Equivalents	\$ 25,553,520	\$ 1,659,032	\$ 27,212,552
Receivables, net			
Receivables from Other Governments	2,553,853	393,558	2,947,411
Inventory		102,615	102,615
Capital Assets			
Not Being Depreciated	7,728,235		7,728,235
Being Depreciated, net	<u>55,978,571</u>	<u>257,321</u>	<u>56,235,892</u>
Total Assets	<u>91,814,179</u>	<u>2,412,526</u>	<u>94,226,705</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Amount on Refunding of Debt	435,231		435,231
Deferred Amounts on Net Pension Liability	<u>5,352,417</u>	<u>-</u>	<u>5,352,417</u>
Total Deferred Outflows of Resources	<u>5,787,648</u>	<u>-</u>	<u>5,787,648</u>
Total Assets and Deferred Outflows of Resources	<u>97,601,827</u>	<u>2,412,526</u>	<u>100,014,353</u>
LIABILITIES			
Accounts Payable and Other Liabilities	13,856,823	381,282	14,238,105
Intergovernmental Payable	109,803		109,803
Accrued Interest Payable	130,024		130,024
Unearned Revenue	422,028	349,337	771,365
Noncurrent Liabilities			
Due Within One Year	6,466,711		6,466,711
Due Beyond One Year	<u>72,930,200</u>	<u>-</u>	<u>72,930,200</u>
Total Liabilities	<u>93,915,589</u>	<u>730,619</u>	<u>94,646,208</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred Amounts on Net Pension Liability	2,743,226		2,743,226
Deferred Commodities Revenue	<u>-</u>	<u>35,353</u>	<u>35,353</u>
Total Liabilities and Deferred Inflows of Resources	<u>96,658,815</u>	<u>765,972</u>	<u>97,424,787</u>
NET POSITION			
Net Investment in Capital Assets	35,048,502	257,321	35,305,823
Restricted for:			
Capital Projects	3,572,312		3,572,312
Maintenance	2,059,524		2,059,524
Debt Service	84		84
Other Purposes	738,398		738,398
Unrestricted	<u>(40,475,808)</u>	<u>1,389,233</u>	<u>(39,086,575)</u>
Total Net Position	<u>\$ 943,012</u>	<u>\$ 1,646,554</u>	<u>\$ 2,589,566</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

**WEST ORANGE BOARD OF EDUCATION
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		Total
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	
Governmental Activities:							
Instruction							
Regular	\$ 87,310,785		\$ 18,465,193		\$ (68,845,592)		\$ (68,845,592)
Special Education	42,290,336	\$ 89,127	14,645,820		(27,555,389)		(27,555,389)
Other Instruction	8,285,502		1,295,851		(6,989,651)		(6,989,651)
School Sponsored Activities and Athletics	4,018,137	704,552	188,789		(3,124,796)		(3,124,796)
Support Services							
Student and Instruction Related Services	26,824,536		4,843,792		(21,980,744)		(21,980,744)
General Administrative Services	2,672,904		135,491		(2,537,413)		(2,537,413)
School Administrative Services	9,153,971		912,277		(8,241,694)		(8,241,694)
Business and Other Support Services	5,401,951		154,455		(5,247,496)		(5,247,496)
Plant Operations and Maintenance	20,727,426	60,230	2,498,956	\$ 499,851	(17,668,389)		(17,668,389)
Pupil Transportation	16,989,061		3,462,365		(13,526,696)		(13,526,696)
Interest on Long-Term Debt and Other Charges	794,409	-	81,635	-	(712,774)	-	(712,774)
 Total Governmental Activities	 224,469,018	 853,909	 46,684,624	 499,851	 (176,430,634)	 -	 (176,430,634)
Business-Type Activities:							
Summer Enrichment	202,505	267,193				\$ 64,688	64,688
Food Service	5,387,562	1,611,268	2,323,382	-	-	(1,452,912)	(1,452,912)
 Total Business-Type Activities	 5,590,067	 1,878,461	 2,323,382	 -	 -	 (1,388,224)	 (1,388,224)
 Total Primary Government	 \$ 230,059,085	 \$ 2,732,370	 \$ 49,008,006	 \$ 499,851	 (176,430,634)	 (1,388,224)	 (177,818,858)

Continued

**WEST ORANGE BOARD OF EDUCATION
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

	Net (Expense) Revenue and Changes in Net Position		
	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
Total Primary Government (Carried Forward)	\$ (176,430,634)	\$ (1,388,224)	\$ (177,818,858)
General Revenues			
Taxes:			
Property Taxes, Levied for General Purposes	155,833,373		155,833,373
Taxes Levied for Debt Service	5,085,652		5,085,652
Federal and State Aid - Unrestricted	22,995,110		22,995,110
State Aid Restricted for Debt Service	730,532		730,532
Investment Earnings	1,088,031	39,016	1,127,047
Miscellaneous Income	318,438		318,438
Transfers	(350,000)	350,000	-
Total General Revenues and Transfers	<u>185,701,136</u>	<u>389,016</u>	<u>186,090,152</u>
Change in Net Position	9,270,502	(999,208)	8,271,294
Net Position Beginning of Year (Restated)	<u>(8,327,490)</u>	<u>2,645,762</u>	<u>(5,681,728)</u>
Net Position End of Year	<u>\$ 943,012</u>	<u>\$ 1,646,554</u>	<u>\$ 2,589,566</u>

The accompanying Notes to the Financial Statements are an integral part of this statement

FUND FINANCIAL STATEMENTS

**WEST ORANGE BOARD OF EDUCATION
GOVERNMENTAL FUNDS
BALANCE SHEET
AS OF JUNE 30, 2025**

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Capital Projects Fund</u>	<u>Debt Service Fund</u>	<u>Total</u>
ASSETS					
Cash and Cash Equivalents	\$ 22,670,410	\$ 192,069	\$ 2,690,957	\$ 84	\$ 25,553,520
Receivables, Net					
Receivables From Other Governments	302,027	1,820,054	431,772		2,553,853
Due from Other Funds	<u>1,342,749</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,342,749</u>
Total Assets	<u>\$ 24,315,186</u>	<u>\$ 2,012,123</u>	<u>\$ 3,122,729</u>	<u>\$ 84</u>	<u>\$ 29,450,122</u>
LIABILITIES AND FUND BALANCES					
Liabilities					
Accounts Payable	\$ 3,208,224	\$ 338,367	\$ 1,096,144		\$ 4,642,735
Accrued Salaries and Wages	237,965				237,965
Due to Other Funds		1,018,067	324,682		1,342,749
Deposits Payable	6,240,137				6,240,137
Payroll Deductions and Withholdings Payable	716,645				716,645
Payable to State Governments	68,211	41,592			109,803
Unearned Revenue		422,028			422,028
Claims and Judgments Payable	<u>2,019,341</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,019,341</u>
Total Liabilities	<u>12,490,523</u>	<u>1,820,054</u>	<u>1,420,826</u>	<u>-</u>	<u>15,731,403</u>
Fund Balances					
Restricted					
Capital Reserve	1,870,409				1,870,409
Maintenance Reserve	1,559,524				1,559,524
Maintenance Reserve- Designated for Subsequent Year's Expenditures	500,000				500,000
Unemployment Compensation Reserve	546,329				546,329
Excess Surplus	3,711,721				3,711,721
Excess Surplus - Designated for Subsequent Year's Expenditures	3,787,690				3,787,690
Student Activities		192,069			192,069
Capital Projects			1,701,903		1,701,903
Debt Service				\$ 84	84
Committed					
Year-end Encumbrances	2,198,513				2,198,513
Assigned					
Year-end Encumbrances	788,487				788,487
Unassigned					
General Fund (Deficit)	<u>(3,138,010)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(3,138,010)</u>
Total Fund Balances	<u>11,824,663</u>	<u>192,069</u>	<u>1,701,903</u>	<u>84</u>	<u>13,718,719</u>
Total Liabilities and Fund Balances	<u>\$ 24,315,186</u>	<u>\$ 2,012,123</u>	<u>\$ 3,122,729</u>	<u>\$ 84</u>	<u>\$ 29,450,122</u>

**WEST ORANGE BOARD OF EDUCATION
GOVERNMENTAL FUNDS
BALANCE SHEET
AS OF JUNE 30, 2025**

Total Fund Balance (Exhibit B-1) \$ 13,718,719

Amounts reported for *governmental activities* in the statement of net position (A-1) are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. The cost of the assets is \$148,914,878 and the accumulated depreciation is \$85,208,072. 63,706,806

The District has financed capital assets through the issuance of serial bonds and capital/other financing agreements.
The interest accrual at year end is: (130,024)

Long-term liabilities, including bonds payable, lease purchase agreements, compensated absences, claims and judgments payable and net pension liability are not due and payable in the current period and therefore are not reported as liabilities in the funds (see Note 2A) (79,396,911)

Amounts resulting from the refunding of debt are reported as deferred outflows of resources on the statement of net position and amortized over the life of the debt. 435,231

Certain amounts resulting from the measurement of the net pension liability are reported as either deferred inflows of resources or deferred outflows of resources on the statement of net position and deferred over future years.

Deferred Outflows of Resources - PERS	\$ 5,348,341	
Deferred Inflows of Resources - PERS	(2,743,226)	
Deferred Outflows of Resources - Essex County	4,076	
		2,609,191

Net Position of Governmental Activities (Exhibit A-1) **\$ 943,012**

**WEST ORANGE BOARD OF EDUCATION
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Capital Projects Fund</u>	<u>Debt Service Fund</u>	<u>Total</u>
REVENUES					
Local Sources					
Property Taxes	\$ 155,833,373			\$ 5,085,652	\$ 160,919,025
Tuition	89,127				89,127
Rents	60,230				60,230
Interest	1,088,031				1,088,031
Miscellaneous	318,438	\$ 734,319	-	-	1,052,757
Total - Local Sources	157,389,199	734,319	-	5,085,652	163,209,170
State Sources	80,400,149	8,077,265	\$ 431,772	812,167	89,721,353
Federal Sources	117,875	4,872,085	-	-	4,989,960
Total Revenues	237,907,223	13,683,669	431,772	5,897,819	257,920,483
EXPENDITURES					
Current					
Regular Instruction	91,861,930	9,280,267			101,142,197
Special Education Instruction	44,026,521	1,862,149			45,888,670
Other Instruction	9,730,799	174,940			9,905,739
School Sponsored Activities and Athletics	3,526,982	708,539			4,235,521
Support Services					
Student and Instruction Related Services	29,194,543	1,877,328			31,071,871
General Administrative Services	2,778,473				2,778,473
School Administrative Services	10,292,589				10,292,589
Business and Other Support Services	5,403,055				5,403,055
Plant Operations and Maintenance	17,365,616	270,448			17,636,064
Pupil Transportation	17,064,246				17,064,246
Debt Service					
Principal	730,734			5,305,000	6,035,734
Interest and Other Charges	207,372			592,821	800,193
Capital Outlay	6,947,480	68,079	2,278,498	-	9,294,057
Total Expenditures	239,130,340	14,241,750	2,278,498	5,897,821	261,548,409
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,223,117)	(558,081)	(1,846,726)	(2)	(3,627,926)
OTHER FINANCING SOURCES (USES)					
Transfers In		554,094	2,184,000		2,738,094
Transfers Out	(3,088,094)	-	-	-	(3,088,094)
Total Other Financing Sources (Uses)	(3,088,094)	554,094	2,184,000	-	(350,000)
Net Change in Fund Balances	(4,311,211)	(3,987)	337,274	(2)	(3,977,926)
Fund Balance, Beginning of Year	16,135,874	196,056	1,364,629	86	17,696,645
Fund Balance, End of Year	\$ 11,824,663	\$ 192,069	\$ 1,701,903	\$ 84	\$ 13,718,719

**WEST ORANGE BOARD OF EDUCATION
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

Total Net Change in Fund Balances - Governmental Funds (Exhibit B-2) **\$ (3,977,926)**

Amounts reported for governmental activities in the statement of activities (A-2) are different because:

Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement and allocated over their estimated useful lives as annual depreciation expense. This is the amount by which depreciation exceeds capital outlay in the current period.

Depreciation Expense	\$ (4,101,248)	
Capital Outlay	<u>9,294,057</u>	
		5,192,809

The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Additionally, governmental funds report the effect of premiums, discounts and similar items when the debt is issued, whereas, these amounts are deferred and amortized in the statement of activities. This amount represents the net effect of these activities (See Note 2B)

6,035,734

In the statement of activities, certain operating expenses- compensated absences, claims and judgements for self insurance claims and net pension expense- are measured by the amounts earned or incurred during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (paid):

Net Increase in Compensated Absences	(39,089)	
Net Decrease in Pension Expense-PERS	1,883,755	
Net Decrease in Pension Expense- Essex County	111,122	
Net Decrease in Deferred Pension Obligation	<u>58,313</u>	
		2,014,101

Governmental funds report the effect of issuance costs, premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement activities.

Amortization of Original Issue Premium	117,877	
Amortization of Deferred Amount on Refunding of Debt	<u>(152,376)</u>	
		(34,499)

Interest on long-term debt in the statement of activities differs from the amount reported in the governmental funds because interest is recorded as an expenditure in the funds when it is due, and thus requires the use of current financial resources. In the statement of activities, however, interest expense is recognized as the interest accrues, regardless of when it is due.

Decrease in Accrued Interest		<u>40,283</u>
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Change in Net Position of Governmental Activities (Exhibit A-2) **\$ 9,270,502**

**WEST ORANGE BOARD OF EDUCATION
PROPRIETARY FUNDS
STATEMENT OF NET POSITION
AS OF JUNE 30, 2025**

	Business-Type Activities		
	Enterprise Fund		
	Food Services	Other Non-Major Summer Enrichment	Total
ASSETS			
Current Assets			
Cash and Cash Equivalents	\$ 1,277,567	\$ 381,465	\$ 1,659,032
Intergovernmental Receivable			
State	19,064		19,064
Federal	374,494		374,494
Inventories	102,615	-	102,615
Total Current Assets	1,773,740	381,465	2,155,205
Capital Assets			
Furniture, Machinery and Equipment	1,826,472		1,826,472
Less: Accumulated Depreciation	(1,569,151)	-	(1,569,151)
Total Capital Assets, Net	257,321	-	257,321
Total Assets	2,031,061	381,465	2,412,526
LIABILITIES			
Current Liabilities			
Accounts Payable	377,177	4,105	381,282
Unearned Revenue	45,259	304,078	349,337
Total Current Liabilities	422,436	308,183	730,619
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Commodities Revenue	35,353	-	35,353
Total Deferred Outflows of Resources	35,353	-	35,353
NET POSITION			
Investment in Capital Assets	257,321		257,321
Unrestricted	1,315,951	73,282	1,389,233
Total Net Position	\$ 1,573,272	\$ 73,282	\$ 1,646,554

**WEST ORANGE BOARD OF EDUCATION
PROPRIETARY FUNDS
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

	Business-Type Activities		
	Enterprise Fund		<u>Total</u>
	<u>Food Services</u>	<u>Other Non-Major Summer Enrichment</u>	
OPERATING REVENUES			
Charges for Services			
Daily Sales - Reimbursable	\$ 1,345,092		\$ 1,345,092
Daily Sales- Non-Reimbursable	656,489		656,489
Miscellaneous	8,376		8,376
Program Fees	-	\$ 267,193	267,193
Total Operating Revenues	<u>2,009,957</u>	<u>267,193</u>	<u>2,277,150</u>
OPERATING EXPENSES			
Salaries and Wages	1,480,887	179,532	1,660,419
Employee Benefits	281,365		281,365
Cost of Sales			
Reimbursable Programs	1,409,184		1,409,184
Non-Reimbursable Programs	269,215		269,215
USDA Commodities	365,771		365,771
Repairs	100,152		100,152
Other Expenses	8,925		8,925
Purchased Services	186,045		186,045
Insurance	229,397		229,397
Supplies	737,584	22,973	760,557
Miscellaneous	14,384		14,384
Depreciation Expense	28,065		28,065
Administrative Expenses	64,096		64,096
Management Fee	212,492	-	212,492
Total Operating Expenses	<u>5,387,562</u>	<u>202,505</u>	<u>5,590,067</u>
Operating Income (Loss)	<u>(3,377,605)</u>	<u>64,688</u>	<u>(3,312,917)</u>
NONOPERATING REVENUES (EXPENSES)			
State Sources			
State School Lunch Program	95,837		95,837
Federal Sources			
School Breakfast Program	304,843		304,843
Federal School Lunch Program	1,516,000		1,516,000
Fresh Fruits & Vegetables Program	25,666		25,666
Food Distribution Program	365,771		365,771
Summer EBT Administrative Program	3,112		3,112
Local Food for Schools Cooperative Program	12,153		12,153
Bad Debt Expense			
Cancellation of Accounts Receivable	(398,689)		(398,689)
Interest Income	39,016	-	39,016
Total Nonoperating Revenues	<u>1,963,709</u>	<u>-</u>	<u>1,963,709</u>
Income (Loss) Before Transfers	<u>(1,413,896)</u>	<u>64,688</u>	<u>(1,349,208)</u>
Transfer In	350,000	-	350,000
Change in Net Position	<u>(1,063,896)</u>	<u>64,688</u>	<u>(999,208)</u>
Net Position, Beginning of Year (Restated)	<u>2,637,168</u>	<u>8,594</u>	<u>2,645,762</u>
Net Position, End of Year	<u>\$ 1,573,272</u>	<u>\$ 73,282</u>	<u>\$ 1,646,554</u>

The accompanying Notes to the Financial Statements are an integral part of this statement

**WEST ORANGE BOARD OF EDUCATION
PROPRIETARY FUNDS
STATEMENT OF CASH FLOWS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

	Business-Type Activities		
	Enterprise Fund		Total
	Food Services	Other Non-Major Summer Enrichment	
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash Received from Customers	\$ 1,575,891	\$ 305,778	\$ 1,881,669
Cash Payments for Employees' Salaries and Benefits	(1,762,252)	(179,532)	(1,941,784)
Cash Payments to Suppliers for Goods and Services	(2,864,905)	(34,225)	(2,899,130)
Net Cash Provided by (Used for) Operating Activities	(3,051,266)	92,021	(2,959,245)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Cash Received from Other Funds	350,000		350,000
Cash Received from State and Federal Subsidy Reimbursements	1,677,283	-	1,677,283
Net Cash Provided by Noncapital and Related Activities	2,027,283	-	2,027,283
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Purchase of Capital Assets	(7,410)	-	(7,410)
Net Cash (Used for) Capital Financing Activities	(7,410)	-	(7,410)
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest on Investments	39,016	-	39,016
Net Cash Provided by Investing Activities	39,016	-	39,016
Net Change in Cash and Cash Equivalents	(992,377)	92,021	(900,356)
Cash and Cash Equivalents, Beginning of Year	2,269,944	289,444	2,559,388
Cash and Cash Equivalents, End of Year	\$ 1,277,567	\$ 381,465	\$ 1,659,032
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH (USED) FOR OPERATING ACTIVITIES			
Operating (Loss)	\$ (3,377,605)	\$ 64,688	\$ (3,312,917)
Adjustments to Reconcile Operating (Loss) to Net Cash (Used) for Operating Activities			
Depreciation	28,065		28,065
Federal Food Distribution Program	365,771		365,771
Bad Debt Expense	(398,689)		(398,689)
Change in Assets and Liabilities			
(Increase)/Decrease in Inventories	(21,792)		(21,792)
(Increase)/Decrease in Other Accounts Receivable	-		-
Increase/(Decrease) in Accounts Payable	377,177	(11,252)	365,925
Increase/(Decrease) in Unearned Revenue	(35,377)	38,585	3,208
Increase/(Decrease) in Deferred Commodities Revenue	11,184	-	11,184
Total Adjustments	326,339	27,333	353,672
Net Cash Provided by (Used for) Operating Activities	\$ (3,051,266)	\$ 92,021	\$ (2,959,245)
Non-Cash Investing, Capital and Related Financing Activities			
Fair Value of Food Distribution Program-			
National School Lunch Program	\$ 376,955		376,955

The accompanying Notes to the Financial Statements are an integral part of this statement

NOTES TO THE FINANCIAL STATEMENTS

**WEST ORANGE BOARD OF EDUCATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The West Orange Board of Education (the “Board” or the “District”) is an instrumentality of the State of New Jersey, established to function as an education institution. The Board consists of five elected officials and is responsible for the fiscal control of the District. A Superintendent of Schools is appointed by the Board and is responsible for the administrative control of the District. A School Business Administrator/Board Secretary is also appointed by the Board and oversees the business functions of the District. Under existing statutes, the Board's duties and powers include, but are not limited to, the development and adoption of a school program; the establishment, organization and operation of schools; and the acquisition, maintenance and disposition of school property. The Board currently operates a Pre-Kindergarten through grade twelve (12) school district.

The Board also has broad financial responsibilities, including the approval of the annual budget and the establishment of a system of accounting and budgetary controls. The Superintendent of Schools is the Chief Administrative Officer of the District who is responsible for general supervision of all schools, planning and operational functions of the District. The School Business Administrator/Board Secretary is the Chief Financial Officer and is responsible for budgeting, financial accounting and reporting and reports through the Superintendent of Schools to the Board.

The reporting entity is composed of the primary government, component units, and other organizations that are included to ensure that the financial statements of the District are not misleading. The primary government consists of all funds, departments, boards and agencies that are not legally separate from the District. For the West Orange Board of Education this includes general operations, food service, summer enrichment program and student related activities of the District.

Component units are legally separate organizations for which the District is financially accountable. The District is financially accountable for an organization if the District appoints a voting majority of the organization's governing board and (1) the District is able to significantly influence the programs or services performed or provided by the organization; or (2) the District is legally entitled to or can otherwise access the organization's resources; the District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the District in that the District approves the budget, the issuance of debt or the levying of taxes. Based on the foregoing criteria, the District has no component units. Furthermore, the District is not includable in any other reporting entity as a component unit.

B. New Accounting Standards

During fiscal year 2025, the District adopted the following GASB statements:

- GASB Statement No. 101, *Compensated Absences*, was effective beginning with the fiscal year ending June 30, 2025. The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures.
- GASB Statement No. 102, *Certain Risk Disclosures*, was effective beginning with the fiscal year ending June 30, 2025. The requirements of this Statement will improve financial reporting by providing users of financial statements with essential information that currently is not often provided. The disclosures will provide users with timely information regarding certain concentrations or constraints and related events that have occurred or have begun to occur that make a school district vulnerable to a substantial impact. As a result, users will have better information with which to understand and anticipate certain risks to a school district's financial condition.

**WEST ORANGE BOARD OF EDUCATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. New Accounting Standards (Continued)

Other accounting standards that the District is currently reviewing for applicability and potential impact on the financial statements include:

- GASB Statement No. 103, *Financial Reporting Model Improvements*, will be effective beginning with the fiscal year ending June 30, 2026. The requirements for MD&A will improve the quality of the analysis of changes from the prior year, which will enhance the relevance of that information. They also will provide clarity regarding what information should be presented in MD&A. The requirements for the separate presentation of unusual or infrequent items will provide clarity regarding which items should be reported separately from other inflows and outflows of resources. The definitions of operating revenues and expenses and of nonoperating revenues and expenses will replace accounting policies that vary from school district to school district, thereby improving comparability. The addition of a subtotal for operating income (loss) and noncapital subsidies will improve the relevance of information provided in the proprietary fund statement of revenues, expenses, and changes in fund net position. The requirement for presentation of major component unit information will improve comparability. The requirement that budgetary comparison information be presented as RSI will improve comparability, and the inclusion of the specified variances and the explanations of significant variances will provide more useful information for making decisions and assessing accountability.
- GASB Statement No. 104, *Disclosure of Certain Capital Assets*, will be effective beginning with the fiscal year ending June 30, 2026. The objective of this Statement is to provide user of governmental financial statements with essential information about certain types of capital assets. The requirements of this Statement will improve financial reporting by provided users of the financial statements with essential information about certain types of capital assets in order to make informed decisions and assess accountability. Additionally, the disclosure requirements will improve consistency and comparability between governments.

C. Basis of Presentation - Financial Statements

The financial statements include both district-wide financial statements (based on the District as a whole) and fund financial statements (based on specific District activities or objectives). Both the district-wide and fund financial statements categorize activities as either governmental activities or business-type activities. While separate district-wide and fund financial statements are presented, they are interrelated. In the district-wide financial statements, the governmental activities column incorporates data from governmental funds while business-type activities incorporate data from the District's enterprise funds. Fiduciary funds are excluded from the district-wide financial statements. Currently the District has no fiduciary funds.

District-Wide Financial Statements

The district-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the Board of Education. All fiduciary activities are reported only in the fund financial statements. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by property taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. In the statement of net position, both the governmental and business-type activities columns (a) are presented on a consolidated basis by column, and (b) reflect on a full accrual economic resource basis, which incorporates long-term assets and receivables as well as long-term debt and obligations.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or other governmental entities, including other school districts, who purchase, use, or directly benefit from goods or services provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Property taxes, unrestricted state aid and other items not properly included among program revenues are reported instead as general revenues.

As a general rule the effect of interfund activity has been eliminated from the district-wide financial statements. Exceptions to this general rule are charges between the Board's proprietary funds since elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

**WEST ORANGE BOARD OF EDUCATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basis of Presentation - Financial Statements (Continued)

Fund Financial Statements

Separate fund financial statements are provided for governmental and proprietary activities. The emphasis of fund financial statements is on major individual governmental and enterprise funds, each reported as separate columns in the fund financial statements. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. The District considers all of its governmental funds and food service enterprise fund to be major funds.

The District reports the following major governmental funds:

The *general fund* is the School District's primary operating fund. It accounts for all financial resources of the District, except those to be accounted for in another fund.

The *special revenue fund* accounts for the proceeds of specific revenue sources legally restricted to expenditures for specified purposes. This fund accounts for federal, state and local financial programs, with the exception of grants for major capital projects and the child nutrition programs, student activity funds derived from athletic events or other activities of pupil organizations.

The *capital projects fund* accounts for the proceeds from the sale of bonds, financing agreements, grants and other revenues used for the acquisition or construction of capital facilities and other capital assets, other than those financed by the proprietary funds.

The *debt service fund* accounts for the accumulation of resources that are restricted, committed or assigned for the payment of principal and interest on long-term general obligation debt of governmental funds.

The District reports the following major proprietary fund which is organized to be self-supporting through user charges:

The *food service fund* accounts for the activities of the school cafeteria, which provides food service to students as well as a la carte and catering services for administrators, teachers and special events.

The District reports the following non-major proprietary fund which is organized to be self-supporting through user charges:

The *summer enrichment fund* accounts for the activities of the District's summer enrichment program which provides a continuum that bridges essential skills from one grade level to the next.

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds". Any residual balances outstanding between the governmental activities and business-type activities are reported in the district-wide financial statements as "internal balances".

Reclassifications

Certain amounts presented in the prior year data may have been reclassified in order to be consistent with the current year's presentation.

**WEST ORANGE BOARD OF EDUCATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The district-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. All assets, all liabilities and all deferred outflows/inflows of resources associated with these operations are included on the Statement of Net Position. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when susceptible to accrual (i.e. when they are both measurable and available). Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Board considers revenues to be available if they are collected within 60 days after year-end. Expenditures are recorded when a liability is incurred, as under accrual basis of accounting, with the exception of debt service expenditures as well as expenditures related to compensated absences and claims and judgments which are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt, acquisitions under financing agreements, leases payable for intangible right-to-use leased assets and subscription arrangements for intangible right-to-use information technology (IT) software assets are reported as other financing sources.

Property taxes, tuition, unrestricted state aid, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements (formula-type grants and aid) are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source. Expenditure-driven grants and similar awards (reimbursement-type grants and awards) are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements imposed by the grantor or provider have been met, and the amount is received during the period or within the availability period for this revenue source. All other revenue items are considered to be measurable and available only when cash is received by the District.

When both restricted and unrestricted resources are available for use, it is the Board's policy to use restricted resources first, then unrestricted resources as they are needed.

Use of Estimates

The preparation of financial statements requires management of the District to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of accrued revenues and expenses/expenditures during the reporting period. Accordingly, actual results could differ from those estimates.

E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. Cash, Cash Equivalents and Investments

Cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

Investments are reported at fair value and are limited by N.J.S.A. 18A:20-37.

**WEST ORANGE BOARD OF EDUCATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

2. *Receivables*

All receivables are reported at their gross value, and where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

3. *Inventories*

The cost of inventories of the governmental fund types are recorded as expenditures at the time individual inventory items are purchased.

Food Service Fund inventories, exclusive of the federal commodities, are valued at cost, using the first-in first-out (FIFO) method and consist of food and expendable supplies. The cost of such inventories is recorded as expenses when consumed rather than when purchased. The United States Department of Agriculture (USDA) commodity portion of the Food Service Fund inventory consists of food donated by the USDA. It is valued at estimated market prices by the USDA.

5. *Capital Assets*

Capital assets, which include property, plant and equipment, are reported in the applicable governmental or business-type activities columns in the district-wide financial statements. Capital assets are defined by the Board as assets with an initial, individual cost of \$2,000 and an estimated useful life in excess of two years. The District was able to estimate the historical cost for the initial reporting of these capital assets through back trending. As the District constructs or acquires additional capital assets each period, they are capitalized and reported at historical cost, except for intangible right-to-use leased assets and intangible right-to-use IT subscription assets, the measurement of which is discussed in Note 1E. Donated capital assets are recorded at acquisition value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend its useful life are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Land and construction in progress are not depreciated. The other property, plant, and equipment of the District is depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Site Improvements	5-30
Buildings	20-50
Right-to-use Leased Buildings	3-5
Building Improvements	15-20
Heavy Equipment	8-20
Office Equipment and Furniture	5-10
Computer Equipment	5
Right-to-use Leased Equipment	5-10
Right-to-use IT Software	2-5

**WEST ORANGE BOARD OF EDUCATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

5. *Deferred Outflows/Inflows of Resources*

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to future periods and so will not be recognized as an outflow of resources (expense/expenditure) until then. The Board has two items which arise only under the accrual basis of accounting that qualify for reporting in this category. One item is the deferred amount on refunding of debt which results from a debt refunding reported in the district-wide statement of net position. Deferred amounts on debt refunding result from the difference on the transaction when the debt's reacquisition price is greater than the carrying value of the refunded debt. These amounts are deferred and amortized over the shorter of the life of the refunded or refunding debt. The other item that qualifies for reporting in this category is the deferred amounts on net pension liability. Deferred amounts on net pension liability are reported in the district-wide statement of net position and result from: (1) differences between expected and actual experience; (2) changes in assumptions; (3) net difference between projected and actual investment earnings on pension plan investments; (4) changes in proportion and differences between employer contributions and proportionate share of contributions; and (5) contributions made subsequent to the measurement date. These amounts are deferred and amortized over future years.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The Board has two types of items, which arise only under the accrual basis of accounting that qualify for reporting in this category. One item that qualifies for reporting in this category is the deferred amount on net pension liability. Deferred amounts on net pension liability are reported in the district-wide statement of net position and result from: (1) differences between expected and actual experience; (2) changes in assumptions; (3) net difference between projected and actual investment earnings on pension plan investments; and (4) changes in proportion and differences between employer contributions and proportionate share of contributions. These amounts are deferred and amortized over future years. The other item that qualifies for reporting in this category is the deferred commodities revenue, reported in both the district-wide and the proprietary funds statements of net position. The deferred commodities revenue represents the estimated market value of the donated and unused Federal commodities inventory at year end. This amount is deferred and recognized as an inflow of resources in the period the commodities are consumed.

6. *Compensated Absences*

It is the District's policy to permit employees to accumulate (with certain restrictions) earned but unused sick leave benefits. A long-term liability of accumulated vacation, personal and sick leave and salary related payments has been recorded in the governmental activities in the district-wide financial statements, representing the Board's commitment to fund such costs from future operations. A liability is reported in the governmental funds only to the amount actually due at year end as a result of employee resignations and retirements.

7. *Pensions*

In the district-wide financial statements and proprietary fund types in the fund financial statements, for purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the retirement systems sponsored and administered by the State of New Jersey and additions to/deductions from these retirement systems' fiduciary net position have been determined on the same basis as they are reported by the retirement systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

In the governmental fund financial statements, net pension liabilities represent amounts normally expected to be liquidated with expendable available financial resources for required pension contributions that are due and payable at year end. Pension expenditures are recognized based on contractual pension contributions that are required to be made to the pension plan during the fiscal year.

**WEST ORANGE BOARD OF EDUCATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

8. *Financing Agreements*

Capital financing agreements and other financing agreements are financed purchase contracts that transfer ownership of the underlining assets or items (i.e. expendable supplies) to the District by the end of the agreement and do not contain termination options. Capital financing agreements and other financing agreements are recognized as long-term liabilities along with the related capital asset or expenses being financed, respectively, in the district-wide and proprietary fund type financial statements.

In the governmental fund financial statements, capital financing agreements and other financing agreements are recognized as other financing sources at the face amount of the financed purchase contract. Assets and supplies financed under these agreements are reported as capital outlay or current expenditures, respectively.

9. *Long-Term Obligations*

In the district-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Differences resulting from debt refundings are classified as deferred inflows of resources or as deferred outflows of resources. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Differences resulting from debt refundings are also deferred and amortized over the life of the refunded bonds or new bonds whichever is less using the effective interest method. Bonds payable are reported with the unamortized bond premium or discount. Bond issuance costs (other than for prepaid insurance) are treated as an expense.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

10. *Net Position/Fund Balance*

District-Wide Statements

In the district-wide statements, there are three classes of net position:

- **Net Investment in Capital Assets** – consists of net capital assets (cost less accumulated depreciation) reduced by outstanding balances of related debt obligations from the acquisition, construction or improvement of those assets. Deferred outflows of resources and deferred inflows of resources attributable to the acquisition, construction or improvement of those assets or related debt also should be included.
- **Restricted Net Position** – reports net position when constraints placed on the residual amount of noncapital assets are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.
- **Unrestricted Net Position** – any portion of net position not already classified as either net investment in capital assets or net position – restricted is classified as net position – unrestricted.

Governmental Fund Statements

Fund balance categories are designed to make the nature and extent of the constraints placed on the District's fund balance more transparent. These categories are comprised of a hierarchy based primarily on the extent to which the District is bound to observe constraints imposed upon the use of the resources reported in governmental funds.

WEST ORANGE BOARD OF EDUCATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

10. *Net Position/Fund Balance (Continued)*

Governmental Fund Statements (Continued)

Restricted Fund Balance – Amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation.

Capital Reserve – This restriction was created by the District in accordance with NJAC 6A:23A-14.1 to fund future capital expenditures (See Note 3C).

Maintenance Reserve – This restriction was created by the Board in accordance with NJAC 6A:23A-14.2 to accumulate funds for the required maintenance of school facilities in accordance with the EFCA (NJSA 18A:7G-9) for a thorough and efficient education. (See Note 3D).

Maintenance Reserve - Designated for Subsequent Year's Expenditures – This designation was created to dedicate the portion of maintenance reserve fund balance appropriated in the 2025/2026 original budget certified for taxes.

Unemployment Compensation Reserve – This restriction was created in accordance with R.S. 43:21-7.3 to reserve funds for unemployment compensation claims reimbursable to the State under the District's election for payment in lieu of contributions (benefit reimbursement method). (See Note 5A).

Excess Surplus – This restriction was created in accordance with NJSA 18A:7F-7 to represent the June 30, 2025 audited excess surplus that is required to be appropriated in the 2026/2027 original budget certified for taxes.

Excess Surplus – Designated for Subsequent Year's Expenditures - This restriction was created in accordance with NJSA 18A:7F-7 to represent the June 30, 2024 audited excess surplus that was appropriated in the 2025/2026 original budget certified for taxes.

Student Activities – This restriction was created in accordance with NJAC 6A:23A-16.12 to represent the accumulation of funds derived from athletic events and other student organizations reserved for the payment of student group activities.

Capital Projects – Represents fund balance restricted specifically for capital acquisitions and improvements in the Capital Projects Fund.

Debt Service – Represents fund balance restricted specifically for the repayment of long-term debt principal and interest in the Debt Service Fund.

Committed Fund Balance – Amounts constrained to specific purposes by a government itself, using its highest level of decision-making authority; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest level action to remove or change the constraint.

Year-End Encumbrances – Represents outstanding purchase orders at year end for contracts awarded by formal action of the Board of Trustee's for specific purposes from available resources of the current year for which the goods and materials have not yet been received or the services have not yet been rendered at June 30.

Assigned Fund Balance – Amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority.

Year-End Encumbrances – Represent outstanding purchase orders for goods or services approved by management for specific purposes from available resources of the current year for which the goods and materials have not yet been received or the services have not yet been rendered at June 30.

**WEST ORANGE BOARD OF EDUCATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

10. Net Position/Fund Balance (Continued)

Governmental Fund Statements (Continued)

Unassigned Fund Balance – Represents fund balance that has not been restricted, committed or assigned to specific purposes within the governmental funds.

In the general operating fund and other governmental funds (special revenue, capital projects and debt service fund types), it is the District's policy to consider restricted resources to have been spent first when an expenditure is incurred for purposes for which both restricted and unrestricted (i.e., committed, assigned or unassigned) fund balances are available, followed by committed and then assigned fund balances. Unassigned amounts are used only after the other resources have been used.

11. Fund Balance Policies

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The Board of Education itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the District's highest level of decision-making authority. The Board of Trustees is the highest level of decision-making authority for the School District that can, by adoption of a resolution or formal Board action prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the resolution remains in place until a similar action is taken (the adoption of another resolution) to remove or revise the limitation.

Amounts in the assigned fund balance classification are intended to be used by the Board of Education for specific purposes but do not meet the criteria to be classified as committed. The Board has authorized the School Business Administrator/Board Secretary to assign fund balance. The Board may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

F. Revenues and Expenditures/Expenses

1. Program Revenues

Amounts reported as program revenues in the district-wide statement of activities include 1) charges to customers or applicants for goods or services, provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all property taxes, unrestricted state aid, investment earnings and miscellaneous revenues.

2. Property Taxes

Property taxes are levied pursuant to law and are collected by the municipality and are transferred to the District as requested. Property tax revenues are recognized in the year they are levied and become available. Property taxes collected in advance of the year-end for which they are levied and transferred to the District are reported as deferred inflows of resources. The tax bills are mailed annually in June by the municipal tax collector and are levied and due in four quarterly installments on August 1, November 1, February 1 and May 1 of the fiscal year. When unpaid, taxes or any other municipal lien, or part thereof, on real property, remains in arrears on April 1st in the year following the calendar year levy when the same became in arrears, the tax collector of the municipality shall, subject to the provisions of New Jersey Statute, enforce the lien by placing the property on a tax sale. The municipality may institute annual "in rem" tax foreclosure proceedings to enforce the tax collection or acquisition of title to the property.

**WEST ORANGE BOARD OF EDUCATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Revenues and Expenditures/Expenses (Continued)

3. *Tuition Revenues and Expenditures*

Tuition Revenues - Tuition charges were established by the Board of Education based on estimated costs. The charges are subject to adjustment when the final costs are determined and certified by the State Department of Education.

Tuition Expenditures - Tuition charges for the fiscal years 2023-2024 and 2024-2025 were based on rates established by the receiving district. These rates are subject to change when the actual costs have been certified by the State Department of Education.

4. *On-Behalf Payments*

Revenues and expenditures of the general fund include payments made by the State of New Jersey on-behalf of the District for social security, pension, long-term disability insurance and post-retirement medical benefit contributions for District employees enrolled in the Teacher Pension and Annuity Fund (TPAF) retirement system, including on-behalf payments for post-retirement medical contributions for District employees enrolled in the Public Employees Retirement System (PERS).

Revenues and expenses of governmental activities include the State's proportionate share of the on-behalf actuarial determined pension and post-retirement medical benefit amounts attributable to the District for District employees enrolled in the TPAF retirement system, including the on-behalf actuarial determined post-retirement medical benefit amounts attributable to the District for District employees enrolled in the PERS retirement system.

5. *Proprietary Funds, Operating and Nonoperating Revenues and Expenses*

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the food service enterprise fund and of the summer enrichment enterprise fund are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses. Federal and State subsidies for the food service operation are considered nonoperating revenues.

**WEST ORANGE BOARD OF EDUCATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

NOTE 2 RECONCILIATION OF DISTRICT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund balance sheet and the district-wide statement of net position

The governmental fund balance sheet includes a reconciliation between fund balance – total governmental funds and net position– governmental activities as reported in the district-wide statement of net position. One element of that reconciliation explains that “long-term liabilities, including bonds payable, lease purchase agreements, compensated absences, claims and judgements payable and net pension liability are not due and payable in the current period and therefore are not reported in the funds.” The details of this difference are as follows:

Bonds Payable	\$ 10,178,000
Add: Issuance premium (to be amortized over life of debt)	446,502
Capital Financing Agreements	18,469,033
Compensated Absences	16,512,469
Deferred Pension Obligation	163,262
Net Pension Liability - Essex County	38,365
Net Pension Liability - PERS	<u>33,589,280</u>
Net adjustment to reduce fund balance - total governmental funds to arrive at net position - governmental activities	<u>\$ 79,396,911</u>

B. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the district-wide statement of activities

Another element of that reconciliation states that “the issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Additionally, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.” The details of this difference are as follows:

Principal Repayments	
Bonds Payable	\$ 2,565,000
Capital Financing Agreements	3,374,243
Other Financing Agreements	<u>96,491</u>
Net adjustment to increase net changes in fund balances - total governmental funds to arrive at changes in net position of governmental activities	<u>\$ 6,035,734</u>

**WEST ORANGE BOARD OF EDUCATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

NOTE 3 STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Budgetary Information

In accordance with the requirements of the New Jersey Department of Education (“the Department”), the District annually prepares its operating budget for the forthcoming year. The budget, except for the general fund and special revenue fund, which is more fully explained below and in the notes to the required supplementary information, is prepared in accordance with accounting principles generally accepted in the United States of America and serves as a formal plan for expenditures and the proposed means for financing them.

The District must prepare its budget in compliance with applicable laws limiting the amount by which the general fund property tax levy can increase in the annual school budget. The 2010 Tax Levy CAP Law is calculated using the formulas and provisions of NJSA 18A:7F-38. The law was originally adopted in 2007 and was most recently amended in 2018. The core of the tax-levy cap calculation is a 2% increase to the previous budget year’s general fund tax levy with exceptions only for enrollment increases, increases for certain pension contributions in excess of 2%, certain healthcare increases, and amounts approved by a simple majority of voters at a special election. Additionally, school districts can bank the unused tax levy for use in any of the next three (3) succeeding budget years if they were not granted approval to exceed the tax levy cap by the voters.

The annual budget is adopted in the spring of the preceding year for the general, special revenue and debt service funds. The District is not required to adopt an annual budget for the capital projects fund. The budget is submitted to the county superintendent for review and approval prior to adoption. Districts that have their school board members elected in November no longer have to submit their budgets that meet levy cap requirements for voter approval. Only a school board decision to exceed the tax levy cap would require voter approval for the additional amount on the November ballot. The Board adopted a resolution to move its annual election to the date of the general elections in accordance with the law; therefore voter approval of the annual budget is not required. Effective for the 2025/2026 school year budget, voter approval is not required for budgets that meet levy cap requirements regardless of when the school board member elections are held.

Budget adoptions and amendments are recorded in the District's board minutes. The budget is amended by the Board of Trustees as needed throughout the year. The budget for revenues, other resources, other uses, and fund balances is prepared by fund source and amount. The budget for expenditures is prepared by fund, program, function, object and amount. The legal level of budgetary control is established at the line item account within each fund. Line item accounts are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6:20-2A.2(m)1. The Board approved several budget transfers during 2024/2025. Also, during 2024/2025, the Board increased the original general fund budget by \$6,131,653 and the original special revenue fund budget by \$1,217,114. The increase in the general fund budget was funded by the additional appropriation of unassigned fund balance, additional state aid and the reappropriation of prior year encumbrances. The increase in the special revenue fund budget was funded by additional grant awards. During the fiscal year, the Board authorized and approved additional fund balance appropriations of unassigned fund balance of \$3,082,291 from the general fund.

Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds there are no substantial differences between the budgetary basis of accounting and accounting principles generally accepted in the United States of America, with the exception of the legally mandated revenue recognition of certain state aid payments for budgetary purposes only and the treatment of encumbrances in the special revenue fund as described in the Notes to Required Supplementary Information (RSI). Encumbrance accounting is also employed as an extension of formal budgetary integration in the governmental fund types. Unencumbered appropriations lapse at fiscal year end.

Encumbrance accounting is employed in the governmental funds. Under encumbrance accounting, purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve a portion of the applicable appropriation. Open encumbrances in governmental funds other than the special revenue fund are reported as committed and/or assigned fund balances at fiscal year end as they do not constitute expenditures or liabilities but rather commitments related to unperformed contracts for goods and services which are reappropriated and honored during the subsequent fiscal year.

**WEST ORANGE BOARD OF EDUCATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

NOTE 3 STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

B. Excess Expenditures over Appropriations

The following is a summary of expenditures in excess of available appropriations. The overexpended appropriation resulted in an unfavorable variance.

	<u>Final Budget</u>	<u>Actual</u>	<u>Unfavorable Variance</u>
General Fund			
Custodial Services			
Salaries	\$5,216,771	\$5,269,038	\$52,267
Unallocated Benefits			
Worker's Compensation	694,249	718,815	24,566

The above variances were the result of audit adjustments and were offset with other available resources.

B. Deficit Fund Equity

The District has an unassigned fund deficit of \$3,138,010 in the General Fund as of June 30, 2025 as reported in the fund financial statements (modified accrual basis). NJSA 18A:22-44.2 provides that in the event a state school aid payment is not made until the following school budget year, districts must record these delayed state aid payments as revenue, for budget purposes only, in the current school budget year. The statute provides legal authority for school districts to recognize this revenue in the current budget year. GASB Statement No. 33, "Accounting and Financial Reporting for Nonexchange Transactions", requires that intergovernmental transactions (revenue, expenditure, asset, liability) should be recognized in symmetry (i.e., if one government recognizes an asset, the other government recognizes a liability). Since the State of New Jersey is recording certain 2023/2024 budgeted state aid payments in the subsequent fiscal year, the school district cannot recognize such payments on the GAAP (fund) financial statements until the year the State records the payable. Due to the timing difference of recording these delayed state aid payments, the General Fund deficit does not alone indicate that the District is facing financial difficulties; however, unless the State of New Jersey budgets the delayed payments in future years, the District may also report fund deficits in the future.

Pursuant to NJSA 18A:22-44.2, any negative unreserved, undesignated (i.e., unassigned) general fund balance that is reported as a direct result of a delay in the payment of state aid until the following fiscal year, is not considered as a violation of New Jersey Statute or regulation and is not considered an item in need of corrective action. The District deficit in the GAAP (fund) financial statements of \$3,138,010 in the General Fund is less than the delayed state aid payments at June 30, 2025.

C. Capital Reserve

A capital reserve account was established by the District. The accumulation of funds will be used for capital outlay expenditures in subsequent fiscal years. The capital reserve is maintained in the general fund and its activity is included in the general fund annual budget.

Funds placed in the capital reserve are restricted to capital projects in the District's approved Long Range Facilities Plan (LRFP). Upon submission of the LRFP to the Department, a district may increase the balance in the capital reserve by appropriating funds in the annual general fund budget certified for taxes or by transfer by board resolution at year end of any unanticipated revenue or unexpended line-item appropriation amounts or both. A district may also appropriate additional amounts when the express approval of the voters has been obtained either by a separate proposal at budget time or by a special question at one of the four special elections authorized pursuant to N.J.S.A. 19:60-2. Pursuant to N.J.A.C. 6:23A-14.1(g), the balance in the reserve cannot at any time exceed the local support costs of uncompleted capital projects in its approved LRFP.

**WEST ORANGE BOARD OF EDUCATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

NOTE 3 STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

C. Capital Reserve (Continued)

The activity of the capital reserve for the fiscal year ended June 30, 2025 is as follows:

Balance, July 1, 2024		\$ 5,224,870
Increased by:		
Interest Earnings	\$ 103,024	
Deposits Approved by Board Resolution	1,500,000	
Unexpended Withdrawals	<u>42,515</u>	
Total Increases		<u>1,645,539</u>
		6,870,409
Decreased by:		
Withdrawals Approved in District Budget	<u>5,000,000</u>	
		<u>5,000,000</u>
Balance, June 30, 2025		<u>\$ 1,870,409</u>

The June 30, 2025 LRFP balance of the total costs of uncompleted capital projects is estimated by management to be \$29,567,600

D. Maintenance Reserve

A maintenance reserve account was established by the District. The accumulation of funds will be used for required maintenance of school facilities expenditures in subsequent fiscal years. The maintenance reserve is maintained in the General Fund and its activity is included in the General Fund annual budget.

Funds placed in the maintenance reserve are restricted to required maintenance activities for a school facility as reported in the comprehensive maintenance plan. A District may appropriate funds into the maintenance reserve in the annual General Fund budget certified for taxes or by transfer by board resolution at year end of any unanticipated revenue or unexpended line item appropriation amounts or both. Pursuant to N.J.A.C. 6A:23A-14.2(g), the balance in the reserve cannot at any time exceed four percent of the replacement cost of the school district's school facilities for the current year.

The activity of the maintenance reserve for the fiscal year ended June 30, 2025 is as follows:

Balance, July 1, 2024	\$ 2,041,693
Increased by	
Interest earnings	<u>\$ 17,831</u>
	<u>17,831</u>
Balance, June 30, 2025	<u>\$ 2,059,524</u>

The District's comprehensive maintenance plan indicated a maximum maintenance reserve amount of \$6,244,101. \$500,000 of the maintenance reserve balance at June 30, 2025 was designated and appropriated for use in the 2025/2026 original budget certified for taxes.

WEST ORANGE BOARD OF EDUCATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

NOTE 3 STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

E. Calculation of Excess Surplus

In accordance with N.J.S.A. 18A:7F-7, as amended, the restricted fund balance for Excess Surplus is a required calculation pursuant to the New Jersey Comprehensive Educational Improvement and Financing Act of 1996 (CEIFA). New Jersey school districts are required to restrict General Fund fund balance in excess of 2% of budget expenditures at the fiscal year end of June 30 if they did not appropriate a required minimum amount as budgeted fund balance in their subsequent year’s budget. The excess fund balance at June 30, 2025 is \$7,499,411. Of this amount, \$3,787,690 was designated and appropriated in the 2025/2026 original budget certified for taxes and the remaining amount of \$3,711,721 is required to be appropriated in the 2026/2027 original budget certified for taxes.

NOTE 4 DETAILED NOTES ON ALL FUNDS

A. Cash Deposits and Investments

Cash Deposits

The Board's deposits are insured through either the Federal Deposit Insurance Corporation (FDIC), National Credit Union Share Insurance Fund (NCUSIF), Securities Investor Protection Corporation (SIPC) or New Jersey's Governmental Unit Deposit Protection Act (GUDPA). The Board is required to deposit their funds in a depository which is protecting such funds pursuant to GUDPA. The New Jersey Governmental Unit Deposit Protection Act requires all banks doing business in the State of New Jersey to pledge collateral equal to at least 5% of the average amount of its public deposits and 100% of the average amount of its public funds in excess of the lesser of 75% of its capital funds or \$200 million for deposits in excess of the FDIC and NCUSIF insured amounts. GUDPA does not protect intermingled trust funds, withholdings from an employee’s salary or funds which may pass to the local government upon the happening of a future condition.

Bank balances are insured up to \$250,000 in the aggregate by the FDIC for each bank. NCUSIF insures credit union accounts up to \$250,000 in the aggregate for each financial institution. SIPC replaces cash claims up to a maximum of \$250,000 for each failed brokerage firm. At June 30, 2025, the book value of the Board's deposits was \$27,212,552 and bank and brokerage firm balances of the Board’s deposits amounted to \$34,509,576. The Board's deposits which are displayed on the various fund balance sheets as “cash and cash equivalents” or “cash with fiscal agent” are categorized as:

Depository Account

Insured	\$ 26,548,007
Uninsured and Collateralized	<u>7,961,569</u>
	<u>\$ 34,509,576</u>

Custodial Credit Risk – Deposits – Custodial credit risk is the risk that in the event of a bank failure, the government’s deposits may not be returned to it. The Board does not have a policy for custodial credit risk. As of June 30, 2025 the Board’s bank balance of \$7,961,569 was exposed to custodial credit risk as follows:

Depository Account

Uninsured and Collateralized:

Collateral held by pledging financial institution's trust department but not in the Board's name	\$ 7,961,569
	<u>\$ 7,961,569</u>

**WEST ORANGE BOARD OF EDUCATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)

A. Cash Deposits and Investments (Continued)

Investments

The Board is permitted to invest public funds in accordance with the types of securities authorized by N.J.S.A. 18A:20-37. Examples of the allowable investments are bonds or other obligations of the United States or obligations guaranteed by the United States of America; Government Money Market Mutual Funds; any obligation that a federal agency or a federal instrumentality has issued in accordance with an act of Congress, which security has a maturity date not greater than 397 days from the date of purchase, provided that such obligations bear a fixed rate of interest not dependent on any index or other external factor; bonds or other obligations of the school district or bonds or other obligations of the local unit or units within which the school district is located; Bonds or other obligations, having a maturity date of not more than 397 days from the date of purchase, issued by New Jersey school districts, municipalities, counties, and entities subject to the "Local Authorities Fiscal Control Law," (C.40A:5A-1 et seq.); Other bonds or obligations having a maturity date not more than 397 days from the date of purchase may be approved by the Division of Investment in the Department of the Treasury for investment by school districts; Local Government investment pools; deposits with the State of New Jersey Cash Management Fund established pursuant to section 1 of P.L. 1977, c.281 (C.52:18A-90.4); and agreements for the repurchase of fully collateralized securities, if transacted in accordance with the above statute.

As of June 30, 2025, the Board had no outstanding investments.

Custodial Credit Risk – Investments – For an investment, this is the risk, that in the event of the failure of the counterparty, the Board will not be able to recover the value of its investments or collateral securities that are held by an outside party. The Board does not have a policy for custodial credit risk.

Interest Rate Risk – Interest rate risk is the risk that changes in the market interest rate will adversely affect the fair value of an investment. The Board does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk – Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. State law limits investments as noted above (N.J.S.A. 18A:20-37). The District does not have an investment policy that would further limit its investment choices.

Concentration of Credit Risk – The concentration of credit risk is the risk of loss that may be caused by the Board's investment in a single issuer. The Board places no limit in the amount the District may invest in any one issuer.

B. Receivables

Receivables as of June 30, 2025 for the district's individual major funds are as follows:

	<u>General</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Food Service</u>	<u>Total</u>
Receivables:					
Intergovernmental-					
Federal		\$ 1,599,123		\$ 374,494	1,599,123
State	\$ 302,027	220,931	\$ 431,772	19,064	954,730
Total Receivables	<u>\$ 302,027</u>	<u>\$ 1,820,054</u>	<u>\$ 431,772</u>	<u>\$ 393,558</u>	<u>\$ 2,947,411</u>

**WEST ORANGE BOARD OF EDUCATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)

C. Unearned Revenue

Governmental funds report unearned revenue in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of unearned revenue reported in the governmental funds were as follows:

Special Revenue Fund	
Unencumbered Local Grants Draw Downs	\$ 311,538
Grant Draw Downs Reserved for Encumbrances	<u>110,490</u>
Total Unearned Revenue for Governmental Funds	<u>\$ 422,028</u>

D. Capital Assets

Capital asset activity for the fiscal year ended June 30, 2025 was as follows:

	Balance, July 1, 2024 (Restated)	Increases	Decreases	Balance, June 30, 2025
Governmental Activities:				
Capital Assets, Not Being Depreciated:				
Land	\$ 4,565,829			\$ 4,565,829
Construction in Progress	<u>100,537</u>	<u>\$ 3,061,869</u>	<u>-</u>	<u>3,162,406</u>
Total Capital Assets, Not Being Depreciated	<u>4,666,366</u>	<u>3,061,869</u>	<u>-</u>	<u>7,728,235</u>
Capital Assets, Being Depreciated:				
Site Improvements	10,747,703	5,616,431		16,364,134
Buildings and Building Improvements	99,975,715			99,975,715
Machinery and Equipment	<u>24,231,037</u>	<u>615,757</u>	<u>-</u>	<u>24,846,794</u>
Total Capital Assets Being Depreciated	<u>134,954,455</u>	<u>6,232,188</u>	<u>-</u>	<u>141,186,643</u>
Less Accumulated Depreciation for:				
Site Improvements	(7,504,540)	(546,735)		(8,051,275)
Buildings and Building Improvements	(53,326,973)	(2,936,986)		(56,263,959)
Machinery and Equipment	<u>(20,275,311)</u>	<u>(617,527)</u>	<u>-</u>	<u>(20,892,838)</u>
Total Accumulated Depreciation	<u>(81,106,824)</u>	<u>(4,101,248)</u>	<u>-</u>	<u>(85,208,072)</u>
Total Capital Assets, Being Depreciated, Net	<u>53,847,631</u>	<u>2,130,940</u>	<u>-</u>	<u>55,978,571</u>
Governmental Activities Capital Assets, Net	<u>\$ 58,513,997</u>	<u>\$ 5,192,809</u>	<u>\$ -</u>	<u>\$ 63,706,806</u>

**WEST ORANGE BOARD OF EDUCATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)

D. Capital Assets (Continued)

	Balance, July 1, 2024 (Restated)	Increases	Decreases	Balance, June 30, 2025
Business-Type Activities:				
Capital Assets, Being Depreciated:				
Furniture and Equipment	\$ 1,819,062	\$ 7,410	-	\$ 1,826,472
Total Capital Assets Being Depreciated	<u>1,819,062</u>	<u>7,410</u>	<u>-</u>	<u>1,826,472</u>
Less Accumulated Depreciation for:				
Furniture and Equipment	(1,541,086)	(28,065)	-	(1,569,151)
Total Accumulated Depreciation	<u>(1,541,086)</u>	<u>(28,065)</u>	<u>-</u>	<u>(1,569,151)</u>
Total Capital Assets, Being Depreciated, Net	<u>(1,541,086)</u>	<u>(28,065)</u>	<u>-</u>	<u>(1,569,151)</u>
Business-Type Activities Capital Assets, Net	<u>\$ 277,976</u>	<u>\$ (20,655)</u>	<u>\$ -</u>	<u>\$ 257,321</u>

Depreciation expense was charged to functions/programs of the District as follows:

Governmental Activities:

Instruction	
Regular	\$ 206,883
Total Instruction	<u>206,883</u>
Support Services	
Student and Instruction Related Services	206,883
General Administrative Services	90,276
School Administrative Services	90,276
Plant Operations and Maintenance	3,416,655
Business and Other Support Services	<u>90,275</u>
Total Support Services	<u>3,894,365</u>
Total Depreciation Expense - Governmental Activities	<u>\$ 4,101,248</u>

Business-Type Activities:

Food Service Fund	\$ 28,065
Total Depreciation Expense-Business-Type Activities	<u>\$ 28,065</u>

**WEST ORANGE BOARD OF EDUCATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)

E. Interfund Receivables, Payables, and Transfers

The composition of interfund balances as of June 30, 2025, is as follows:

Due To/From Other Funds

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Special Revenue Fund	\$ 1,018,067
General Fund	Capital Projects Fund	324,682
Total		<u>\$ 1,342,749</u>

The above balances are the result of revenues earned or other financing sources received in one fund which are due to another fund and/or expenditures paid by one fund on behalf of another fund.

The District expects all interfund balances to be liquidated within one year.

Interfund Transfers

	<u>Transfer In:</u>			
	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Enterprise Food Service</u>	<u>Total</u>
Transfer Out:				
General Fund	<u>\$ 554,094</u>	<u>\$ 2,184,000</u>	<u>\$ 350,000</u>	<u>\$ 3,088,094</u>
Total transfers out	<u>\$ 554,094</u>	<u>\$ 2,184,000</u>	<u>\$ 350,000</u>	<u>\$ 3,088,094</u>

The above transfers are the result of revenues earned and/or other financing sources received in one fund to finance expenditures in another fund.

F. Financing Agreements

Capital Financing Agreements

The District entered into the following agreements to finance the construction of major capital facilities and other capital assets under capital financing agreements. The repayments under these financing agreements are subject to the annual appropriation of funds in the District's approved budget.

**WEST ORANGE BOARD OF EDUCATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)

F. Financing Agreements (Continued)

Capital Financing Agreements (Continued)

Capital financing agreements at June 30, 2025 are comprised of the following:

\$25,475,000, fiscal year 2015 Agreement issued as refunding Certificates of Participation (COP's) for improvements to various schools for a term of 15 years due in annual principal installments of \$2,135,000 to \$2,445,000 through October 1, 2029, interest at 3.00% to 5.00%	\$ 11,475,000
\$11,520,000, fiscal year 2017 Agreement for Energy Savings Improvements for a term of 20 years due in annual installments of \$535,109 to \$857,986 through December 15, 2034, interest at 2.73%	6,864,765
\$137,731, fiscal year 2022 Agreement for the acquisition of a school bus for a term of 5 years due in an annual installment of \$28,072 on December 15, 2025, interest at 1.542%	28,072
\$247,783, fiscal year 2023 Agreement for the acquisition of a school bus for a term of 5 years due in annual installments of \$49,875 to \$51,321 through August 15, 2026, interest at 2.898%	<u>101,196</u>
Total	<u>\$ 18,469,033</u>

The maturity schedule of the remaining capital financing agreement payments for principal and interest is as follows:

Governmental Activities:

Fiscal Year Ending June 30,	<u>Capital Agreements</u>		<u>Total</u>
	<u>Principal</u>	<u>Interest</u>	
2026	\$ 2,748,056	\$ 529,796	\$ 3,277,852
2027	2,841,703	426,354	3,268,057
2028	2,896,800	341,344	3,238,144
2029	2,999,398	253,299	3,252,697
2030	3,108,217	159,215	3,267,432
2031-2035	<u>3,874,859</u>	<u>296,006</u>	<u>4,170,865</u>
Total	<u>\$ 18,469,033</u>	<u>\$ 2,006,014</u>	<u>\$ 20,475,047</u>

**WEST ORANGE BOARD OF EDUCATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)

G. Long-Term Debt

General Obligation Bonds

The Board issued general obligation bonds to provide funds for the acquisition and construction of major capital facilities and other capital assets or other purposes permitted by statute. The full faith and credit of the Board are irrevocably pledged for the payment of the principal of the bonds and the interest thereon.

Bonds payable at June 30, 2025 are comprised of the following issues:

\$18,080,000, 2021 Refunding School Bonds, due in annual installments of \$3,360,000 to \$3,420,000 through November 1, 2027, interest at 1.150%	<u>\$10,178,000</u>
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The Board's schedule of principal and interest for long-term debt issued and outstanding is as follows:

Governmental Activities:

Fiscal Year Ending June 30,	<u>Bonds</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2026	\$ 3,360,000	\$ 97,727	\$ 3,457,727
2027	3,398,000	58,869	3,456,869
2028	<u>3,420,000</u>	<u>19,665</u>	<u>3,439,665</u>
Total	<u>\$ 10,178,000</u>	<u>\$ 176,261</u>	<u>\$ 10,354,261</u>

Statutory Borrowing Power

The Board's remaining borrowing power under N.J.S. 18A:24-19, as amended, at June 30, 2025 was as follows:

4% of Equalized Valuation Basis (Municipal)	\$ 308,253,928
Less: Net Debt Issued and Authorized but not Issued	<u>10,178,000</u>
Remaining Borrowing Power	<u>\$ 298,075,928</u>

**WEST ORANGE BOARD OF EDUCATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)

H. Other Long-Term Liabilities

Deferred Pension Obligation

During the 2008/2009 school year the Board elected to contribute only 50% of its normal and accrued liability components of the Public Employee Retirement System (PERS) obligations and deferred the remaining 50% in accordance with P.L. 2009, c.19. The deferred amount totaled \$463,202 and is being paid back with interest over 15 years beginning in the 2011/2012 fiscal year. The District is permitted to payoff the deferred PERS pension obligations at any time. It is estimated that the total deferred liability including accrued interest (at 7.00% effective July 1, 2017), at June 30, 2025 is \$163,262.

During the fiscal years ended June 30, 2025, 2024 and 2023 the Board was required to contribute for the deferred pension obligation the following amounts which equaled the required contribution for each year.

Fiscal Year Ending <u>June 30,</u>	<u>PERS</u>
2025	\$ 73,823
2024	73,510
2023	72,603

Board of Education Employees' Pension Fund of Essex County

Plan Description

The Board of Education Employees' Pension Fund of Essex County (the "Plan"), is a multiple-employer contributory defined benefit pension plan that provides pension and life insurance benefits to employees of the Boards of Education within Essex County employed before July 1, 1981, except temporary employees and employees eligible for coverage under any New Jersey State administered pension plan created under prior New Jersey laws. The ECPF became effective April 16, 1929. The Plan provides for retirement, service, and non-service connected death and disability benefits for its members. The Plan is governed by New Jersey Statutes under Title 18A, and is administered by a Board of Trustees for the plan who is also responsible for the management and investment of Plan assets. The Board of Trustees consists of one active and five retirees elected Plan members.

Pursuant to New Jersey Public Law enacted in 1980, members were given the option to transfer their membership in the plan to the PERS. Approximately 2,775 members, 58% of the membership, elected to transfer to PERS effective July 1, 1981. The Plan is closed to new entrants.

Benefits Provided

Regular service retirement benefits are determined as $1/45^{\text{th}}$ of the highest 3 year average salary multiplied by the member's years of credited service. A member may elect early retirement benefits if they are under age 60 and have at least 25 years of credited services. The Plan also offers a special veterans benefits, disability and deferred benefits. Group life insurance benefits and death benefits are available to be paid to beneficiaries if elected by the member.

For more complete information about the Plan agreement and vesting and benefit provisions, participants are referred to the pamphlet, *A Summary of Benefits*. Copies of this pamphlet are available from the Pension Fund Administration Office.

**WEST ORANGE BOARD OF EDUCATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)

H. Other Long-Term Liabilities (Continued)

Board of Education Employees' Pension Fund of Essex County (Continued)

Contributions

Contributions are made by the members at 3%, the maximum contribution rate required by statute, of their annual compensation. Contributions made by the Boards are determined annually based upon actuarial valuations. The Boards are required to reimburse the Plan for administrative expenses and cost of living increases associated with its retirees. Plan provisions and contribution requirements are established by New Jersey state statute assets. District contributions to the Plan amounted to \$2,222, \$16,156 and \$13,252, for fiscal years 2024, 2023 and 2022, respectively.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2025, the District reported a liability of \$38,365 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2024. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating members, actuarially determined. As of the June 30, 2024 measurement date, the District's proportion was .11049 %, which was a decrease of 0.18697% from its proportion measured as of the June 30, 2023 measurement date of 0.29746%.

At June 30, 2025, the District reported deferred outflows of resources and deferred inflows of resources related to County of Essex pension from the following sources:

	<u>Deferred Outflows of Resources</u>
Net Difference Between Projected and Actual	
Earnings on Pension Plan Investments	\$ 4,076
Total	\$ 4,076

**WEST ORANGE BOARD OF EDUCATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)

H. Other Long-Term Liabilities (Continued)

Changes in Long-Term Liabilities

Long-term liability activity for the fiscal year ended June 30, 2025, was as follows:

	Balance, July 1, 2024 (Restated)	Additions	Reductions	Balance, June 30, 2025	Due Within One Year
Governmental Activities:					
Bonds Payable	\$ 12,743,000		\$ (2,565,000)	\$ 10,178,000	\$ 3,360,000
Add: Unamortized Premium	564,379	-	(117,877)	446,502	-
Total Bonds Payable	13,307,379	-	(2,682,877)	10,624,502	3,360,000
Capital Financing Agreements	21,843,276		(3,374,243)	18,469,033	2,748,056
Other Financing Agreements	96,491		(96,491)	-	
Compensated Absences	16,473,380	\$ 494,200	(455,111)	16,512,469	358,655
Deferred Pension Obligation	221,575	15,510	(73,823)	163,262	
Net Pension Liability					
PERS	32,209,101	4,743,841	(3,363,662)	33,589,280	
Essex County	93,661	-	(55,296)	38,365	-
Governmental Activities Long-Term Liabilities	<u>\$ 84,244,863</u>	<u>\$ 5,253,551</u>	<u>\$ (10,101,503)</u>	<u>\$ 79,396,911</u>	<u>\$ 6,466,711</u>

For the governmental activities, the liabilities for claims and judgements, deferred pension obligations and net pension liability are generally liquidated by the general fund.

NOTE 5 OTHER INFORMATION

A. Risk Management

The District is exposed to various risks of loss related to property, general liability, automobile coverage, theft of, damage to and destruction of assets; errors and omissions; injuries to employees; student accident; termination of employees and natural disasters. The Board has obtained commercial insurance coverage to guard against these events to minimize the exposure to the District should they occur. A complete schedule of insurance coverage can be found in the statistical section of this Annual Comprehensive Financial Report.

The District has established a worker's compensation plan for its employees. The District has purchased excess coverage of \$1,000,000 from a commercial carrier for worker's compensation claims which exceed \$500,000 (individually or in the aggregate) self-insured risk retention. Transactions related to the plan are accounted for in the General Fund. The District funds the entire cost of the plan. Claims are paid directly by the plan up to a maximum of \$500,000 for any one accident or occurrence. The self-insurance program is administered by a third-party claims' administrator. A contingent liability exists with respect to reinsurance, which would become an actual liability in the event the reinsuring company may not be able to meet their obligations to the District under existing reinsurance agreements.

**WEST ORANGE BOARD OF EDUCATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

NOTE 5 OTHER INFORMATION (Continued)

A. Risk Management (Continued)

Estimates of claims payable and of claims incurred, but not reported (IBNR) at June 30, 2025, are reported as claims and judgments payable and accrued liability for insurance claims, respectively. These estimates were determined based on claim information supplied by the claims administrator and actuary. The unpaid claims liability of \$2,019,341 reported at June 30, 2025 is based on the requirements of the Governmental Accounting Standards Board, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

Changes in the balances of claims liabilities for the workmen's compensation plan for the fiscal years ended June 30, 2025 and 2024 are as follows:

Governmental Activities:

	<u>Fiscal Year Ended</u>	
	<u>June 30, 2025</u>	<u>June 30, 2024</u>
Unpaid Claims, Beginning of Year	\$ 1,944,032	\$ 1,660,650
Incurred Claims	197,493	711,842
Claim Payments and Claims Adjustments	<u>(122,184)</u>	<u>(428,460)</u>
Unpaid Claims, End of Year	<u>\$ 2,019,341</u>	<u>\$ 1,944,032</u>
General Fund		
Other Current Liabilities	<u>\$ 2,019,341</u>	<u>\$ 1,944,032</u>

The District has obtained commercial package insurance policies for various types of insurance coverage including property, crime, comprehensive general liability, automobile coverage, student accident, surety bond and other liabilities.

There has been no significant reduction in insurance coverage from the previous year nor have there been any settlements in excess of insurance coverage's in any of the prior three years.

The District has elected to fund its New Jersey Unemployment Compensation Insurance under the "Benefit Reimbursement Method". Under this plan the District is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The District is billed quarterly for amounts due to the State. The following is a summary of District contributions, employee contributions, reimbursements to the State for benefits paid and the ending balance of the District's restricted fund balance for unemployment compensation claims in the General Fund for the current and previous two years:

<u>Fiscal Year Ended June 30,</u>	<u>Employee Contributions</u>	<u>District Contributions</u>	<u>Amount Reimbursed</u>	<u>Ending Balance</u>
2025	\$ 171,134		\$ 135,525	\$ 546,329
2024	167,928		209,045	528,777
2023	162,173		188,725	452,920

**WEST ORANGE BOARD OF EDUCATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

NOTE 5 OTHER INFORMATION (Continued)

B. Contingent Liabilities

The District is a party defendant in some lawsuits, none of a kind unusual for a school district of its size and scope of operation. In the opinion of the Board's Attorney the potential claims against the District not covered by insurance policies would not materially affect the financial condition of the District.

Federal and State Awards – The Board participates in a number of federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the Board may be required to reimburse the grantor government. As of June 30, 2025, significant amounts of grant expenditures have not been audited by the various grantor agencies but the Board believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the District.

C. Federal Arbitrage Regulations

The District is subject to Section 148 of the Internal Revenue Code as it pertains to the arbitrage rebate on all tax-exempt obligations, both long and short-term debt. Under the 1986 Tax Reform Act, the Internal Revenue Service (IRS) required that all excess earnings from investment proceeds be rebated to the IRS. Arbitrage, for purposes of these regulations, is defined as the difference between the yield on the investment and the yield on the obligations issued. If there are excess earnings, this amount may be required to be rebated to the IRS. At June 30, 2025, the District has not estimated its arbitrage earnings due to the IRS, if any.

D. Employee Retirement Systems and Pension Plans

Plan Descriptions and Benefits Provided

The State of New Jersey sponsors and administers the following contributory defined benefit public employee retirement systems (retirement systems) covering substantially all Board employees who are eligible for pension coverage:

Public Employees' Retirement System (PERS) – Established in January 1955, under the provisions of N.J.S.A. 43:15A to provide coverage, to substantially all full time employees of the State or any county, municipality, school district, or public agency provided the employee is not a member of another State-administered retirement system. Membership is mandatory for such employees. PERS is a cost sharing multiple employer defined benefit pension plan. For additional information about PERS, please refer to the State Division of Pension and Benefits (Division's) Annual Comprehensive Financial Report (ACFR) which can be found at www.nj.gov/treasury/pensions/annual-reports.

The vesting and benefit provisions are set by N.J.S.A. 43:15A. PERS provides retirement, death, and disability benefits. All benefits vest after ten years of service, except for medical benefits, which vest after 25 years of service or under the disability provisions of PERS.

**WEST ORANGE BOARD OF EDUCATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

NOTE 5 OTHER INFORMATION (Continued)

D. Employee Retirement Systems and Pension Plans (Continued)

Public Employees' Retirement System (PERS) (Continued)

The following represents the membership tiers for PERS:

Tier	Definition
1	Members who were enrolled prior to July 1, 2007
2	Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008
3	Members who were eligible to enroll on or after November 2, 2008 and prior to May 22, 2010
4	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
5	Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits of 1/55th of final average salary for each year of service credit is available to tier 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60th of final average salary for each year of service credit is available to tier 4 members upon reaching age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tier 1 and 2 members before reaching age 60, tier 3 and 4 members with 25 or more years of service credit before age 62, and tier 5 members with 30 or more years of service credit before age 65. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the age at which a member can receive full early retirement benefits in accordance with their respective tier. Tier 1 members can receive an unreduced benefit from age 55 to age 60 if they have at least 25 years of service. Deferred retirement is available to members who have at least ten years of service credit and have not reached the service retirement age for the respective tier.

Teachers' Pension and Annuity Fund (TPAF) – Established in January 1955, under the provisions of N.J.S.A. 18A:66 to provide coverage to substantially all full time certified teachers or professional staff of the public school systems in the State. Membership is mandatory for such employees. TPAF is a cost sharing multiple- employer defined benefit pension plan with a special funding situation, by which the State is responsible to fund 100% of local employer contributions, excluding any local employer early retirement incentive (ERI) contributions. For additional information about TPAF, please refer to the State Division of Pension and Benefits (Division's) Annual Comprehensive Financial Report (ACFR) which can be found at www.nj.gov/treasury/pensions/annual-reports.

The vesting and benefit provisions are set by N.J.S.A. 18A:66. TPAF provides retirement, death, and disability benefits. All benefits vest after ten years of service, except for medical benefits, which vest after 25 years of service or under the disability provisions of TPAF. Members are always fully vested for their own contributions and, after three years of service credit, become vested for 2% of related interest earned on the contributions. In the case of death before retirement, members' beneficiaries are entitled to full interest credited to the members' accounts.

The following represent the membership tiers for TPAF:

Tier	Definition
1	Members who were enrolled prior to July 1, 2007
2	Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008
3	Members who were eligible to enroll on or after November 2, 2008 and prior to May 22, 2010
4	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
5	Members who were eligible to enroll on or after June 28, 2011

**WEST ORANGE BOARD OF EDUCATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

NOTE 5 OTHER INFORMATION (Continued)

D. Employee Retirement Systems and Pension Plans (Continued)

Teachers' Pension and Annuity Fund (TPAF) (Continued)

Service retirement benefits of 1/55th of final average salary for each year of service credit is available to tier 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60th of final average salary for each year of service credit is available to tier 4 members upon reaching age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tier 1 and 2 members before reaching age 60, tier 3 and 4 members with 25 or more years of service credit before age 62, and tier 5 members with 30 or more years of service credit before age 65. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the retirement age for their respective tier. Deferred retirement is available to members who have at least ten years of service credit and have not reached the service retirement age for the respective tier.

The State of New Jersey sponsors and administers the following defined contribution public employee retirement program covering certain state and local government employees which include those Board employees who are eligible for pension coverage.

Defined Contribution Retirement Program (DCRP) – established under the provisions of Chapter 92, P.L. 2007 and Chapter 103, P.L. 2008 to provide coverage to elected and certain appointed officials, effective July 1, 2007 and employees enrolled in PERS or TPAF on or after July 1, 2007 who earn in excess of established annual maximum compensation limits (equivalent to annual maximum wage for social security deductions). This provision was extended by Chapter 1, P.L. 2010, effective May 21, 2010, to new employees (Tier 2) of the PFRS and new employees who would otherwise be eligible to participate in PERS or TPAF on or after November 2, 2008 and do not earn the minimum salary required for Tier 3 enrollment or do not work the minimum required hours for Tier 4 and Tier 5 enrollments but earn a base salary of at least \$5,000 are eligible for participation in the DCRP. Membership is mandatory for such individuals with vesting occurring after one (1) year of membership. DCRP is a defined contribution pension plan.

Other Pension Funds

The State established and administers a Supplemental Annuity Collective Trust Fund (SACT) which is available to active members of the State-administered retirement systems to purchase annuities to supplement the guaranteed benefits provided by their retirement system. The state or local government employers do not appropriate funds to SACT.

The cost of living increase for PERS and TPAF, are funded directly by each of the respective systems but are currently suspended as a result of reform legislation.

According to state law, all obligations of each retirement system will be assumed by the State of New Jersey should any retirement system be terminated.

The State of New Jersey, Department of the Treasury, Division of Pensions and Benefits ("Division"), issues publicly available financial reports that include the financial statements and required supplementary information of each of the above systems. The financial reports may be accessed via the New Jersey, Division of Pensions and Benefits, website at www.nj.gov/treasury/pensions.

**WEST ORANGE BOARD OF EDUCATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

NOTE 5 OTHER INFORMATION (Continued)

D. Employee Retirement Systems and Pension Plans (Continued)

Plan Amendments

The authority to amend the provisions of the above plans rests with new legislation passed by the State of New Jersey. Pension reforms enacted pursuant to Chapter 78, P.L. 2011 included provisions creating special Pension Plan Design Committees for TPAF and PERS, once a Target Funded Ratio (TFR) is met. The Pension Plan Design Committees will have the discretionary authority to modify certain plan design features, including member contribution rate; formula for calculation of final compensation of final salary; fraction used to calculate a retirement allowance; age at which a member may be eligible and the benefits for service or early retirement; and benefits provided for disability retirement. The committees will also have the authority to reactivate the cost of living adjustment (COLA) on pensions. However, modifications can only be made to the extent that the resulting impact does not cause the funded ratio to drop below the TFR in any one year of a 30-year projection period.

Measurement Focus and Basis of Accounting

The financial statements of the retirement systems are prepared in accordance with U.S. generally accepted accounting principles as applicable to governmental organizations. In doing so, the Division adheres to reporting requirements established by the Governmental Accounting Standards Board (GASB).

The accrual basis of accounting is used for measuring financial position and changes in net position of the pension trust funds. Under this method, contributions are recorded in the accounting period in which they are legally due from the employer or plan member, and deductions are recorded at the time the liabilities are due and payable in accordance with the terms of each plan. The accounts of the Division are organized and operated on the basis of funds. All funds are accounted for using an economic resources measurement focus.

Investment Valuation

The Division of Investment, Department of the Treasury, State of New Jersey (Division of Investment) manages and invests certain assets of the retirement systems. Empower Retirement (formerly Prudential) is the third-party administrator for the DCRP and provides record keeping, administrative services and investment options. Investment transactions are accounted for on a trade or investment date basis. Interest and dividend income is recorded on the accrual basis, with dividends accruing on the ex-dividend date. The net increase or decrease in the fair value of investments includes the net realized and unrealized gains or losses on investments.

The State of New Jersey, Department of the Treasury, Division of Investment issues publicly available financial reports that include the financial statements of the State of New Jersey Cash Management Fund. The financial reports may be obtained in writing to the State of New Jersey, Department of the Treasury, Division of Investment, P.O. Box 290, Trenton, New Jersey 08625-0290 or at www.nj.gov/treasury/doinvest.

WEST ORANGE BOARD OF EDUCATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

NOTE 5 OTHER INFORMATION (Continued)

D. Employee Retirement Systems and Pension Plans (Continued)

Collective Net Pension Liability

The collective net pension liability of the participating employers for local PERS at June 30, 2024 is \$13.7 billion and the plan fiduciary net position as a percentage of the total pension liability is 68.22%. The collective net pension liability of the State funded TPAF at June 30, 2024 is \$49.5 billion and the plan fiduciary net position as a percentage of total pension liability is 37.99%.

The total pension liabilities for the June 30, 2024 measurement date were determined based on actuarial valuations as of July 1, 2023 which were rolled forward to June 30, 2024.

Actuarial Methods and Assumptions

In the July 1, 2023 PERS and TPAF actuarial valuation, the actuarial assumptions and methods used in these valuations were described in the Actuarial Assumptions and Methods section of the Actuary’s report and are included here in this note to the financial statements. The pension systems selected economic and demographic assumptions and prescribed them for use for purposes of compliance with GASB Statement No. 68. The Actuary provided guidance with respect to these assumptions, and it is their belief that the assumptions represent reasonable expectations of anticipated plan experience.

Employer and Employee Pension Contributions

The contribution policy is set by laws of the State of New Jersey and contributions are required by active members and participating employers. Plan members and employer contributions may be amended by State of New Jersey legislation with the amount of contributions by the State of New Jersey contingent upon the Annual Appropriations Act. As defined, the retirement systems require employee contributions based on 7.50% for PERS, 7.50% for TPAF and 5.50% for DCRP of the employee’s annual compensation for fiscal year 2025.

PERS employers’ and TPAF State’s nonemployer contributions are based on actuarially determined amounts, which include the normal cost and unfunded accrued liability. For the fiscal year ended June 30, 2025 for TPAF, which is a cost sharing multiple employer defined benefit pension plan with a special funding situation, the State’s annual pension contribution was more than the actuarial determined amount. For local PERS, which is a cost sharing multiple employer defined benefit pension plan, the annual pension contributions were equal to the actuarial determined amounts. TPAF nonemployer contributions are made annually by the State of New Jersey to the pension system on behalf of the Board. PERS employer contributions are made annually by the Board to the pension system in accordance with Chapter 114, P.L. 1997. In the DCRP, which is a defined contribution plan, member contributions are matched by a 3% employer contribution. All PERS and DCRP contributions made by the Board for fiscal years 2025, 2024 and 2023 were equal to the required contributions.

During the fiscal years ended June 30, 2025, 2024 and 2023 the Board was required to contribute for PERS and DCRP and the State of New Jersey, as a nonemployer contributing entity, contributed for TPAF, respectively, for normal cost pension and unfunded accrued liability contributions (including non-contributory group life insurance (NCGI)) the following amounts:

Fiscal Year Ended June 30,	PERS	On-behalf TPAF	DCRP
2025	\$ 3,363,662	\$ 28,146,874	\$ 71,337
2024	2,972,056	27,922,956	72,206
2023	2,610,514	25,835,265	59,018

**WEST ORANGE BOARD OF EDUCATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

NOTE 5 OTHER INFORMATION (Continued)

D. Employee Retirement Systems and Pension Plans (Continued)

Employer and Employee Pension Contributions (Continued)

In addition for fiscal years 2025, 2024 and 2023 the State contributed \$9,706, \$8,075 and \$7,131, respectively for TPAF for Long Term Disability Insurance Premium (LTDI).

The PERS contributions are recognized in the governmental fund financial statements (modified accrual basis) as an expenditure. The on-behalf TPAF contributions are recognized in the governmental fund financial statements (modified accrual basis) as both a revenue and expenditure in accordance with GASB Statement No. 85, *Omnibus 2017* (GASB No. 85). The DCRP contributions are recognized in the governmental fund financial statements (modified accrual basis) as an expenditure, as well as, the district-wide financial statements (accrual basis) as an expense.

Also, in accordance with N.J.S.A. 18A:66-66 the State of New Jersey reimbursed the Board \$6,000,913 during the fiscal year ended June 30, 2025 for the employer's share of social security contributions for TPAF members as calculated on their base salaries. This amount has been recognized in the district-wide financial statements (accrual basis) and the governmental fund financial statements (modified accrual basis) as both a revenue and expense/expenditure in accordance with GASB No. 85.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Public Employees Retirement System (PERS)

GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*, (GASB No. 68) requires participating employers in PERS to recognize their proportionate share of the collective net pension liability, collective deferred outflows of resources, collective deferred inflows of resources and collective pension expense based on a measurement date no earlier than the end of the employer's prior fiscal year. The employer allocation percentages presented are based on the ratio of the contributions as an individual employer to total contributions to the PERS during the measurement period July 1, 2022 through June 30, 2024. Employer allocation percentages have been rounded for presentation purposes. Contributions from employers are recognized when due based on statutory requirements.

Although the NJ Division of Pensions and Benefits ("Division") administers one cost-sharing multiple employer defined benefit pension plan, separate (sub) actuarial valuations are prepared to determine the actuarial determined contribution rate by group. Following this method, the measurement of the collective net pension liability, deferred outflows of resources, deferred inflows of resources and pension expense/(benefit) are determined separately for each individual employer of the State and local groups of the plan.

To facilitate the separate (sub) actuarial valuations, the Division maintains separate accounts to identify additions, deductions, and fiduciary net position applicable to each group. The allocation percentages are presented for each group. The allocation percentages for each group as of June 30, 2024 are based on the ratio of each employer's contributions to total employer contributions of the group for the fiscal year ended June 30, 2024.

At June 30, 2025, the District reported in the statement of net position (accrual basis) a liability of \$33,589,280 for its proportionate share of the PERS net pension liability. The net pension liability was measured as of June 30, 2024 and was determined by an actuarial valuation as of July 1, 2023. The District's proportionate share of the net pension liability was based on the ratio of the District's share of contributions to the pension plan relative to the total contributions of all participating governmental entities, for the year ended June 30, 2024. At June 30, 2024, the District's proportionate share was .24719 percent, which was an increase of .02482 percent from its proportionate share measured as of June 30, 2023 of .22237 percent.

**WEST ORANGE BOARD OF EDUCATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

NOTE 5 OTHER INFORMATION (Continued)

D. Employee Retirement Systems and Pension Plans (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Public Employees Retirement System (PERS) (Continued)

For the fiscal year ended June 30, 2025, the District recognized in the district-wide statement of activities (accrual basis) pension expense of \$1,479,907 for PERS. The pension contribution made by the District during the current 2024/2025 fiscal year is the contribution that is applied to the net pension liability reported at the end of the current fiscal year of June 30, 2025 with a measurement date of the prior fiscal year end of June 30, 2024. Since the State of New Jersey applies the current year pension contribution towards the calculation of the net pension liability reported at the end of the current fiscal year, which has a measurement date of the preceding fiscal year end, there is no deferred outflows of resources reported as of June 30, 2025 for contributions made subsequent to the measurement date. At June 30, 2025, the District reported deferred outflows of resources and deferred inflows of resources related to PERS pension from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference Between Expected and Actual Experience	\$ 672,855	\$ 89,424
Changes of Assumptions	41,728	382,159
Net Difference Between Projected and Actual Earnings on Pension Plan Investments		1,557,443
Changes in Proportion and Differences Between District Contributions and Proportionate Share of Contributions	<u>4,633,758</u>	<u>714,190</u>
Total	<u>\$ 5,348,341</u>	<u>\$ 2,743,216</u>

At June 30, 2025, the amounts reported as deferred outflows of resources and deferred inflows of resources related to PERS pension will be recognized in pension expense/(benefit) as follows:

Year Ending <u>June 30,</u>	<u>Total</u>
2026	\$ 4,732,883
2027	(6,065,985)
2028	2,445,648
2029	1,539,557
2030	(46,978)
Thereafter	<u>-</u>
	<u>\$ 2,605,125</u>

**WEST ORANGE BOARD OF EDUCATION
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

NOTE 5 OTHER INFORMATION (Continued)

D. Employee Retirement Systems and Pension Plans (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Public Employees Retirement System (PERS) (Continued)

Actuarial Assumptions

The District’s total pension liability for the June 30, 2024 measurement date was determined by an actuarial valuation as of July 1, 2023, which was rolled forward to June 30, 2024. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement.

Inflation Rate:	
Price	2.75%
Wage	3.25%
Salary Increases:	
	2.75-5.65%
	Based on Years of Service
Investment Rate of Return	7.00%

Mortality Rates

Pre-retirement mortality rates were based on the Pub-2010 General Below-Median Income Employee mortality table with an 82.2% adjustment for males and 101.4% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 General Below-Median Income Healthy Retiree mortality table with a 91.4% adjustment for males and 99.7% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability retirement rates used to value disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 127.7% adjustment for males and 117.2% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2021.

The actuarial assumptions used in the July 1, 2023 valuation were based on the results of an actuarial experience study for the period July 1, 2018 to June 30, 2021.

**WEST ORANGE BOARD OF EDUCATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

NOTE 5 OTHER INFORMATION (Continued)

D. Employee Retirement Systems and Pension Plans (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Public Employees Retirement System (PERS) (Continued)

Long-Term Expected Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7% at June 30, 2024) is determined by the State Treasurer, after consultation with the Directors of the Division of Investment and Division of Pensions and Benefits, the board of trustees and actuaries. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plans investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the PERS's target asset allocation as of June 30, 2024 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Risk Mitigation Strategies	3.00%	7.10%
Cash Equivalents	2.00%	3.57%
U.S. Treasuries	4.00%	3.57%
Investment Grade Credit	7.00%	5.37%
US Equity	28.00%	8.63%
Non-US Developed Markets Equity	12.75%	8.85%
Emerging Markets Equity	5.50%	10.66%
High Yield	4.50%	6.74%
Real Assets	3.00%	8.20%
Private Credit	8.00%	8.90%
Real Estate	8.00%	10.95%
Private Equity	13.00%	12.40%
International Small Cap Equity	1.25%	8.85%

**WEST ORANGE BOARD OF EDUCATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

NOTE 5 OTHER INFORMATION (Continued)

D. Employee Retirement Systems and Pension Plans (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Public Employees Retirement System (PERS) (Continued)

Discount Rate

The discount rate used to measure the total pension liability for PERS was 7.00% as of June 30, 2024. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers and the nonemployer contributing entity will be based on 100% of the actuarially determined contributions for the State employer and 100% of actuarially determined contributions for the local employers. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments in determining the total pension liability.

Sensitivity of Net Pension Liability

The following presents the District's proportionate share of the PERS net pension liability as of the June 30, 2024 measurement date calculated using the discount rate of 7.00 percent, as well as what the District's proportionate share of the PERS net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate:

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
District's Proportionate Share of the PERS Net Pension Liability	<u>\$ 44,631,895</u>	<u>\$ 33,589,280</u>	<u>\$ 24,192,075</u>

The sensitivity analysis was based on the proportionate share of the District's net pension liability as of the measurement date of June 30, 2024. A sensitivity analysis specific to the District's net pension liability at June 30, 2024 was not provided by the pension system.

Pension Plan Fiduciary Net Position

Detailed information about the PERS pension plan's fiduciary net position is available in the separately issued financial report from the State of New Jersey, Department of the Treasury, Division of Pension and Benefits. The financial report may be accessed via the New Jersey, Division of Pensions and Benefits, website at www.nj.gov/treasury/pensions.

**WEST ORANGE BOARD OF EDUCATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

NOTE 5 OTHER INFORMATION (Continued)

D. Employee Retirement Systems and Pension Plans (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Teachers Pension and Annuity Fund (TPAF)

GASB No. 68, requires participating employers in TPAF to recognize their proportionate share of the collective net pension liability, collective deferred outflows of resources, collective deferred inflows of resources and collective pension expense based on a measurement date no earlier than the end of the employer's prior fiscal year. The non-employer allocation percentages presented are based on the ratio of the State's actual contributions made as an employer and non-employer adjusted for unpaid early retirement incentives to total contributions to TPAF during the measurement period July 1, 2023 through June 30, 2024. Non-employer allocation percentages have been rounded for presentation purposes.

The contribution policy for TPAF is set by N.J.S.A. 18A:66 and requires contributions by active members and non-employer contributions by the State. State legislation has modified the amount that is contributed by the State. The State's pension contribution is based on an actuarially determined amount, which includes the employer portion of the normal cost and an amortization of the unfunded accrued liability. For the fiscal year ended June 30, 2024, the State's pension contribution was more than the actuarial determined amount.

In accordance with GASB No. 68, the District is not required to recognize a net pension liability for TPAF. The State of New Jersey, as a nonemployer contributing entity, is the only entity that has a legal obligation to make employer contributions to TPAF on behalf of the District. Accordingly, the District's proportionate share percentage determined under Statement No. 68 is zero percent and the State's proportionate share is 100% of the net pension liability attributable to the District for TPAF. Therefore, in addition, the District does not recognize any portion of the TPAF collective deferred outflows of resources and deferred inflows of resources.

For the fiscal year ended June 30, 2025 the District recognized in the district-wide statement of activities (accrual basis) pension benefit of \$1,168,087 for TPAF. This amount has been included in the district-wide statement of activities (accrual basis) as both a revenue and expense in accordance with GASB No. 85.

At June 30, 2025 the State's proportionate share of the net pension liability attributable to the District is \$320,212,746. The net pension liability was measured as of June 30, 2024 and was determined by an actuarial valuation as of July 1, 2023. The nonemployer allocation percentages are based on the ratio of the State's contributions made as a nonemployer attributable to the District adjusted for unpaid early retirement incentives relative to total contributions to TPAF during the year ended June 30, 2024. At June 30, 2024, the State's share of the net pension liability attributable to the District was .64787 percent, which was an increase of .02455 percent from its proportionate share measured as of June 30, 2023 of .62332 percent.

WEST ORANGE BOARD OF EDUCATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

NOTE 5 OTHER INFORMATION (Continued)

D. Employee Retirement Systems and Pension Plans (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Teachers Pension and Annuity Fund (TPAF) (Continued)

Actuarial Assumptions

The total pension liability for the June 30, 2024 measurement date was determined by an actuarial valuation as of July 1, 2023, which was rolled forward to June 30, 2024. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement.

Inflation Rate:	
Price	2.75%
Wage	3.25%
Salary Increases:	2.75-5.65%
	Based on Years of Service
Investment Rate of Return	7.00%

Mortality Rates

Pre-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Employee mortality table with a 93.9% adjustment for males and 85.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Healthy Retiree mortality table with a 114.7% adjustment for males and 99.6% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability mortality rates were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 106.3% adjustment for males and 100.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2021.

The actuarial assumptions used in the July 1, 2023 valuation were based on the results of an actuarial experience study for the period July 1, 2018 to June 30, 2021.

**WEST ORANGE BOARD OF EDUCATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

NOTE 5 OTHER INFORMATION (Continued)

D. Employee Retirement Systems and Pension Plans (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Teachers Pension and Annuity Fund (TPAF) (Continued)

Long-Term Expected Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7% at June 30, 2024) is determined by the State Treasurer, after consultation with the Directors of the Division of Investment and Division of Pensions and Benefits, the board of trustees and actuaries. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rate of return (expected returns, net of pension plans investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the TPAF's target asset allocation as of June 30, 2024 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Risk Mitigation Strategies	3.00%	7.10%
Cash Equivalents	2.00%	3.57%
U.S. Treasuries	4.00%	3.57%
Investment Grade Credit	7.00%	5.37%
US Equity	28.00%	8.63%
Non-US Developed Markets Equity	12.75%	8.85%
Emerging Markets Equity	5.50%	10.66%
High Yield	4.50%	6.74%
Real Assets	3.00%	8.20%
Private Credit	8.00%	8.90%
Real Estate	8.00%	10.95%
Private Equity	13.00%	12.40%
International Small Cap Equity	1.25%	8.85%

Discount Rate

The discount rate used to measure the total pension liability for TPAF was 7.00% as of June 30, 2024. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be based on 100% of the actuarially determined contributions for the State. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments in determining the total pension liability.

WEST ORANGE BOARD OF EDUCATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

NOTE 5 OTHER INFORMATION (Continued)

D. Employee Retirement Systems and Pension Plans (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Teachers Pension and Annuity Fund (TPAF) (Continued)

Sensitivity of Net Pension Liability

The following presents the State’s proportionate share of the TPAF net pension liability attributable to the District as of the June 30, 2024 measurement date calculated using the discount rate of 7.00%, as well as what the State’s proportionate share of the TPAF net pension liability attributable to the District that would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00% percent) or 1-percentage-point higher (8.00% percent) than the current rate:

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
State's Proportionate Share of the TPAF Net Pension Liability Attributable to the District	\$ 380,618,180	\$ 320,212,746	\$ 269,339,951

The sensitivity analysis was based on the State’s proportionate share of the net pension liability attributable to the District as of the measurement date of June 30, 2024. A sensitivity analysis specific to the State’s proportionate share of the net pension liability attributable to the District at June 30, 2024 was not provided by the pension system.

Pension Plan Fiduciary Net Position

Detailed information about the TPAF pension plan’s fiduciary net position is available in the separately issued financial report from the State of New Jersey, Department of the Treasury, Division of Pension and Benefits. The financial report may be accessed via the New Jersey, Division of Pensions and Benefits, website at www.state.nj.us/treasury/pensions.

E. Post-Retirement Medical Benefits

The State of New Jersey sponsors and administers the post-retirement health benefit program plan for school districts.

As a result of implementing GASB Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other than Pension Plans*, the post-retirement health benefit program plan is reported in a Custodial Fund in the New Jersey Annual Comprehensive Financial Report for the fiscal year ended June 30, 2024. In addition, the plan is administered on a pay-as-you-go basis. Therefore, the plan has no assets accumulated in a qualified trust. In accordance with GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other than Pension* (GASB No. 75), the plan is classified as a multiple-employer defined benefit OPEB plan with a special funding situation that is not administered through a trust that meets the criteria in paragraph 4 of GASB No. 75.

Plan Description and Benefits Provided

The State of New Jersey sponsors and administers the following post-retirement health benefit program plan covering certain local school district employees, including those Board employees and retirees eligible for coverage.

WEST ORANGE BOARD OF EDUCATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

NOTE 5 OTHER INFORMATION (Continued)

E. Post-Retirement Medical Benefits (Continued)

State Health Benefit Program Fund – Local Education Retired Employees Plan (including Prescription Drug Program Fund) – N.J.S.A. 52:14-17.32f provides medical coverage, prescription drug benefits and Medicare Part B reimbursement to qualified retired education employees and their covered dependents. The State of New Jersey provides employer-paid coverage to members of the TPAF who retire from a board of education or county college with 25 years of service or on a disability retirement. Under the provisions of Chapter 126, P.L. 1992, the State also provides employer-paid coverage to members of the PERS, the Police and Firemen Retirement System (PFRS) or Alternate Benefits Program (ABP) who retire from a board of education or county college with 25 years of service or on a disability retirement. Retirees who are not eligible for employer paid health coverage at retirement can continue in the program if their employer participates in this program or if they are participating in the health benefits plan of their former employer and are enrolled in Medicare Parts A and B by paying the cost of the insurance for themselves and their covered dependents.

Pursuant to Chapter 78, P.L. 2011, future retirees eligible for postretirement medical coverage who have less than 20 years of creditable service on June 28, 2011 will be required to pay a percentage of the cost of their health care coverage in retirement provided they retire with 25 or more years of pension service credit. The percentage of the premium for which the retiree will be responsible will be determined based on the retiree’s annual retirement benefit and level of coverage.

The State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, issues publicly available financial reports that include the financial statements and required supplementary information of the above Fund. The financial reports may be accessed via the State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, website at www.state.nj.us/treasury/pensions.

Plan Membership

Membership of the defined benefit OPEB plan consisted of the following at June 30, 2023:

Active Plan Members	219,185
Inactive Plan Members or Beneficiaries Currently Receiving Benefits	<u>153,556</u>
Total	<u>372,741</u>

Measurement Focus and Basis of Accounting

The financial statements of the post-employment health benefit plan are prepared in accordance with U.S. generally accepted accounting principles as applicable to governmental organizations. In doing so, the Division adheres to reporting requirements established by the Governmental Accounting Standards Board (GASB).

The accrual basis of accounting is used for measuring financial position and changes in net position of the post-employment health benefit plan. Under this method, contributions are recorded in the accounting period in which they are legally due from the employer or plan member, and deductions are recorded at the time the liabilities are due and payable in accordance with the terms of each plan. The accounts of the Division are organized and operated on the basis of funds. All funds are accounted for using an economic resources measurement focus.

Collective Net OPEB Liability

The collective net OPEB liability of the State, as the non-employer contributing entity, of the plan at June 30, 2024 is \$59.7 billion, and the plan fiduciary net position as a percentage of the total OPEB liability is zero percent.

The total OPEB liabilities at June 30, 2024 were determined based on actuarial valuations as of July 1, 2023 which were rolled forward to June 30, 2024.

**WEST ORANGE BOARD OF EDUCATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

NOTE 5 OTHER INFORMATION (Continued)

E. Post-Retirement Medical Benefits (Continued)

Actuarial Methods and Assumptions

In the June 30, 2023 OPEB actuarial valuation, the actuarial assumptions and methods used in these valuations were described in the Actuarial Assumptions and Methods section of the Actuary's report and are included here in this note to the financial statements. The Plan selected economic and demographic assumptions and prescribed them for use for purposes of compliance with GASB Statement No. 75. The Actuary provided guidance with respect to these assumptions, and it is their belief that the assumptions represent reasonable expectations of anticipated plan experience.

Post-Retirement Medical Benefits Contributions

The funding policy of the OPEB plan is pay as you go basis; therefore, there is no prefunding of the liability. Contributions to pay for the health benefit premiums of participating employees in the OPEB plan are made by the State, as a non-employer contributing entity, under a special funding situation in accordance with State statutes as previously disclosed. The State as a non-employer contributing entity made contributions of \$1.50 billion to the OPEB plan in fiscal year 2024.

The State sets the contribution rate based on a pay as you go basis rather than the actuarial determined contribution an amount actuarially determined in accordance with the parameters of GASB Statement 75. The actuarial determined contribution represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and any unfunded actuarial liabilities (or funding excess) of the plan using a systematic and rational method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with OPEB through the Plan. The State's contributions, as a nonemployer contributing entity, to the State Health Benefits Program Fund – Local Education Retired Employees Plan for retirees' post-retirement benefits on behalf of the School District for the fiscal years ended June 30, 2025, 2024 and 2023 were \$8,224,539, \$7,599,607 and \$6,786,682, respectively, which equaled the required contributions for each year. The State's contributions to the State Health Benefits Program Fund – Local Education Retired Employees Plan for PERS retirees' post-retirement benefits on behalf of the School District was not determined or made available by the State of New Jersey. The on-behalf OPEB contributions are recognized in the governmental fund financial statements (modified accrual basis) as both a revenue and expenditure in accordance with GASB No. 85.

OPEB Liabilities, OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

GASB Statement No. 75 requires participating employers in the State Health Benefit Program Fund – Local Education Retired Employees Plan to recognize their proportionate share of the collective OPEB liability, collective deferred outflows of resources, collective deferred inflows of resources and collective OPEB expense based on a measurement date no earlier than the end of the employer's prior fiscal year. The nonemployer allocation percentages presented are based on the ratio of the State's contributions made as a nonemployer toward the actuarially determined contribution amount to total contributions to the plan during the measurement period July 1, 2023 through June 30, 2024. Nonemployer allocation percentages have been rounded for presentation purposes.

In accordance with GASB No. 75, the District is not required to recognize an OPEB liability for the post-employment health benefit plan. The State of New Jersey, as a nonemployer contributing entity, is the only entity that has a legal obligation to make employer contributions to the plan on behalf of the District. Accordingly, the District's proportionate share percentage determined under Statement No. 75 is zero percent and the State's proportionate share is 100% of the OPEB liability attributable to the District. Therefore, in addition, the District does not recognize any portion of the collective deferred outflows of resources and deferred inflows of resources related to the plan.

WEST ORANGE BOARD OF EDUCATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

NOTE 5 OTHER INFORMATION (Continued)

E. Post-Retirement Medical Benefits (Continued)

OPEB Liabilities, OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

For the fiscal year ended June 30, 2025, the District recognized in the district-wide statement of activities (accrual basis) OPEB expense of \$13,708,537. This amount has been included in the district-wide statement of activities (accrual basis) as both a revenue and expense in accordance with GASB No. 85.

At June 30, 2025 the State’s proportionate share of the OPEB liability attributable to the District is \$297,342,002. The State’s proportionate share of the OPEB liability attributable to the District was measured as of June 30, 2024 and was determined by an actuarial valuation as of July 1, 2023. The nonemployer allocation percentages are based on the ratio of the State’s proportionate share of the OPEB liability attributable to the District at June 30, 2024 to the total OPEB liability of the State Health Benefit Program Fund – Local Education Retired Employees Plan at June 30, 2024. At June 30, 2024, the state’s share of the OPEB liability attributable to the District was .56786 percent, which was an increase of .06777 percent from its proportionate share measured as of June 30, 2023 of .50090 percent.

Actuarial Assumptions

The OPEB liability for the June 30, 2024 measurement date was determined by an actuarial valuation as of July 1, 2023, which was rolled forward to June 30, 2024. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement.

	<u>PERS</u>	<u>TPAF</u>
Salary Increases	2.75% to 6.55% Based on Years of Service	2.75% to 5.65% Based on Years of Service

Mortality Rates

Preretirement mortality rates were based on the Pub-2010 Health “Teachers” (TPAF) and “General” (PERS) classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021. Postretirement mortality rates were based on the Pub-2010 “General” classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021. Disability mortality was based on the Pub-2010 “General” classification headcount-weighted disabled mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021 for current disables retirees. Future disabled retirees was based on the Pub-2010 “General” (PERS) and “Teachers” (TPAF) classification headcount-weighted disabled mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021.

The actuarial assumptions used in the July 1, 2023 valuation were based on the results of the TPAF and PERS actuarial experience studies for the period July 1, 2018 to June 30, 2021.

100% of active members are considered to participate in the plan upon retirement.

WEST ORANGE BOARD OF EDUCATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

NOTE 5 OTHER INFORMATION (Continued)

E. Post-Retirement Medical Benefits (Continued)

Health Care Trend Assumptions

For pre-Medicare medical benefits, the trend rate is initially 7.50% and decreases to a 4.50% long-term trend rate after nine years. For post-65 medical benefits PPO, the trend is, increasing to 19.36% in fiscal year 2027 and decreases to 4.50% in fiscal year 2034. For HMO the trend is, increasing to 22.88% in fiscal year 2027 and decreases to 4.50% in fiscal year 2034. For prescription drug benefits, the initial trend rate is 12.25% and decreases to a 4.50% long-term trend rate after nine years. For the Medicare Part B reimbursement, the trend rate is 5.00%.

Discount Rate

The discount rate for June 30, 2024 was 3.93%. This represents the municipal bond return rate as chosen by the Division. The source is the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. As the long-term rate of return is less than the municipal bond rate, it is not considered in the calculation of the discount rate, rather the discount rate is set at the municipal bond rate.

Changes in the Total OPEB Liability

The change in the State’s proportionate share of the OPEB liability attributable to the District for the fiscal year ended June 30, 2025 (measurement date June 30, 2024) is as follows:

	Total OPEB Liability (State Share 100%)
Balance, June 30, 2023 Measurement Date	\$ 253,688,353
Changes Recognized for the Fiscal Year:	
Service Cost	11,600,750
Interest on the Total OPEB Liability	9,787,794
Differences Between Expected and Actual Experience	7,239,111
Changes of Assumptions	22,245,136
Gross Benefit Payments	(7,475,097)
Contributions from the Member	255,955
Net Changes	\$ 43,653,649
Balance, June 30, 2024 Measurement Date	\$ 297,342,002

Changes of assumptions and other inputs reflect a change in the discount rate from 3.65% in 2023 to 3.93% in 2024.

The change in the total OPEB liability was based on the State’s proportionate share of the OPEB liability attributable to the District at June 30, 2024.

**WEST ORANGE BOARD OF EDUCATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

NOTE 5 OTHER INFORMATION (Continued)

E. Post-Retirement Medical Benefits (Continued)

OPEB Liabilities, OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Sensitivity of OPEB Liability

Sensitivity of the total OPEB liability to changes in the discount rate. The following presents the State's proportionate share of the OPEB liability attributable to the District as of the June 30, 2024 measurement date calculated using the discount rate of 3.93%, as well as what the State's proportionate share of the OPEB liability attributable to the District that would be if it were calculated using a discount rate that is 1-percentage-point lower (2.93%) or 1-percentage-point higher (4.93%) than the current rate:

	1% Decrease <u>(2.93%)</u>	Current Discount Rate <u>(3.93%)</u>	1% Increase <u>(4.93%)</u>
State's Proportionate Share of the OPEB Liability Attributable to the District	<u>\$ 348,251,165</u>	<u>\$ 297,342,002</u>	<u>\$ 256,400,468</u>

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates. The following presents the State's proportionate share of the OPEB liability attributable to the District as of the June 30, 2024 measurement date calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	1% Decrease <u></u>	Healthcare Cost Trend Rates <u></u>	1% Increase <u></u>
State's Proportionate Share of the OPEB Liability Attributable to the District	<u>\$ 247,688,052</u>	<u>\$ 297,342,002</u>	<u>\$ 362,019,548</u>

The sensitivity analyses were based on the State's proportionate share of the OPEB liability attributable to the District at June 30, 2024. Sensitivity analyses specific to the State's proportionate share of the OPEB liability attributable to the District at June 30, 2024 were not provided by the pension system.

F. Tax Abatements

As defined by the Governmental Accounting Standards Board (GASB), a tax abatement is an agreement between a government and an individual or entity in which the government promises to forgo tax revenues and the individual or entity promises to subsequently take a specific action that contributes to economic development or otherwise benefits the government or its citizens. School districts are not authorized by New Jersey statute to enter into tax abatement agreements. However, the county or municipality in which the school district is situated may have entered into tax abatement agreements, and that potential school tax revenue must be disclosed in these financial statements. If the county or municipality entered into tax abatement agreements, those agreements will not directly affect the school district's local tax revenue because N.J.S.A. 54:4-75 and N.J.S.A. 54:4-76 require that amounts so forgiven must effectively be recouped from other taxpayers and remitted to the school district.

For West Orange Board of Education, the District's share of abated taxes resulting from the municipality having entered into a tax abatement agreement is indeterminate.

**WEST ORANGE BOARD OF EDUCATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

NOTE 6 RESTATEMENT

During fiscal year 2025, the West Orange Board of Education implemented GASB Statement No. 101, Compensated Absences and obtained an updated appraisal report of District owned capital assets. The West Orange Board of Education has determined that the effect of the implementation of the new GASB statement and updated appraisal report on the financial statements previously reported as of and for the fiscal year ended June 30, 2024 are as follows:

Governmental Activities

The financial statements of the governmental activities as of June 30, 2024 have been restated to reflect certain activities related to compensated absences and capital assets. The effect of this restatement is to decrease net position of governmental activities by \$20,036,290 from \$11,708,800 as previously reported to \$(8,327,490) as of June 30, 2024.

Business-Type Activities and Enterprise Funds

The financial statements of the Business-Type Activities and Enterprise Funds as of June 30, 2024 have been restated to reflect certain activities related to capital assets. The effect of this restatement is to decrease total Business-Type Activities and Enterprise Funds net position by \$675,535 from \$3,321,297 as previously reported to \$2,645,762 as of June 30, 2024. More specifically the effect of this restatement is to decrease Food Service Enterprise Fund net position by \$675,535 from \$3,312,703 as previously reported to \$2,637,168 as of June 30, 2024.

	<u>District-wide Net Position</u>		<u>Funds</u>
	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Food Service Fund</u>
Balance July 1, 2024 - As Reported	\$ 11,708,800	\$ 3,321,297	\$ 3,312,703
Change in Accounting Principle (Adoption of GASB No. 101)	(13,096,269)		
Prior Period Adjustment			
Change in Asset Valuations	<u>(6,940,021)</u>	<u>(675,535)</u>	<u>(675,535)</u>
Balance July 1, 2024, As Restated	<u>\$ (8,327,490)</u>	<u>\$ 2,645,762</u>	<u>\$ 2,637,168</u>

REQUIRED SUPPLEMENTARY INFORMATION - PART II

BUDGETARY COMPARISON SCHEDULES

BUDGETARY COMPARISON SCHEDULES

**WEST ORANGE BOARD OF EDUCATION
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

Exhibit C-1

	<u>Original Budget</u>	<u>Budget Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
REVENUES					
Local Sources					
Property Taxes	\$ 155,833,373		\$ 155,833,373	\$ 155,833,373	
Tuition from Other LEA's within the State	135,095		135,095	89,127	\$ (45,968)
Rents and Royalties	37,905		37,905	60,230	22,325
Interest				949,624	949,624
Interest Earned on Capital Reserve Funds	100		100	103,024	102,924
Interest Earned on Maintenance Reserve Funds	100		100	17,831	17,731
Interest Earned on Unemployment Compensation Reserve				17,552	17,552
Unrestricted Miscellaneous Revenues	300,000	-	300,000	318,438	18,438
Total Local Sources	156,306,573	-	156,306,573	157,389,199	1,082,626
State Sources					
Special Education Aid	6,078,649		6,078,649	6,078,649	-
Equalization Aid	22,607,826		22,607,826	22,607,826	-
Security Aid	1,866,353		1,866,353	1,866,353	-
Transportation Aid	3,033,009		3,033,009	3,033,009	-
Stabilized School Budget Aid		\$ 316,252	316,252	316,252	-
Extraordinary Aid	4,350,000		4,350,000	3,928,180	(421,820)
Other State Aids (Non-Public Transportation Reimbursement)	197,015		197,015	302,027	105,012
TPAF Pension Contribution (On-Behalf)					
Normal Pension Contribution				27,802,476	27,802,476
NCGI Contributions				344,398	344,398
Long Term Disability Insurance				9,706	9,706
Post Retirement				8,224,539	8,224,539
TPAF Social Security Contribution (On-Behalf)	-	-	-	6,000,913	6,000,913
Total State Sources	38,132,852	316,252	38,449,104	80,514,328	42,065,224
Federal Source					
Medicaid Reimbursement	286,157	-	286,157	117,875	(168,282)
Total Federal Sources	286,157	-	286,157	117,875	(168,282)
Total Revenues	194,725,582	316,252	195,041,834	238,021,402	42,979,568
EXPENDITURES					
CURRENT EXPENDITURES					
Instruction - Regular Programs					
Salaries of Teachers					
Kindergarten	2,450,329	(6,078)	2,444,251	2,266,932	177,319
Grades 1-5	17,219,519	362,207	17,581,726	16,962,854	618,872
Grades 6-8	11,850,856	162,648	12,013,504	11,664,888	348,616
Grades 9-12	17,539,004	235,826	17,774,830	17,286,526	488,304
Home Instruction					
Salaries of Teachers	167,000		167,000	70,443	96,557
Purchased Professional- Educational Services	72,500	52,822	125,322	96,591	28,731
Regular Programs - Undistributed Instruction					
Other Salaries for Instruction	1,162,542	153,425	1,315,967	1,244,978	70,989
Purchased Professional- Educational Services	1,701,500	1,148,858	2,850,358	2,850,358	
Purchased Technical Services	3,200	(275)	2,925	2,925	
Other Purchased Services	1,026,394	21,438	1,047,832	1,034,946	12,886
General Supplies	1,905,690	(37,901)	1,867,789	1,828,058	39,731
Textbooks	88,005	(16,258)	71,747	71,747	
Other Objects	84,093	(39,297)	44,796	44,465	331
Total Regular Programs	55,270,632	2,037,415	57,308,047	55,425,711	1,882,336
Special Education					
Intellectually Disabled - Mild					
Salaries of Teachers	806,490	(4,860)	801,630	759,031	42,599
Other Salaries for Instruction	647,295	(15,645)	631,650	595,788	35,862
General Supplies	5,365	(2,219)	3,146	2,733	413
Other Objects	4,400	(1,606)	2,794	2,646	148
Total Cognitive Mild	1,463,550	(24,330)	1,439,220	1,360,198	79,022
Learning and/or Language Disabilities - Mild/Moderate					
Salaries of Teachers	2,204,406	78,410	2,282,816	2,125,861	156,955
Other Salaries for Instruction	1,437,475	38,313	1,475,788	1,362,419	113,369
General Supplies	18,056	(7,537)	10,519	10,518	1
Total Learning and/or Language Disabilities - Mild/Moderate	3,659,937	109,186	3,769,123	3,498,798	270,325
Emotional Regulation Impairment					
Salaries of Teachers	417,542	17,051	434,593	429,428	5,165
Other Salaries for Instruction	335,298	(14,182)	321,116	298,406	22,710
General Supplies	14,027	(2,105)	11,922	11,922	
Other Objects	400	(191)	209	209	
Total Behavioral Disabilities	767,267	573	767,840	739,965	27,875

**WEST ORANGE BOARD OF EDUCATION
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

Exhibit C-1

	<u>Original Budget</u>	<u>Budget Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
EXPENDITURES					
CURRENT EXPENDITURES (Continued)					
Multiple Disabilities					
Salaries of Teachers	\$ 250,110	\$ (5,256)	\$ 244,854	\$ 244,854	
Other Salaries for Instruction	391,781	8,327	400,108	376,983	\$ 23,125
General Supplies	6,770	(4,589)	2,181	(18)	2,199
Total Multiple Disabilities	648,661	(1,518)	647,143	621,819	25,324
Resource Room/Resource Center					
Salaries of Teachers	6,576,340	202,014	6,778,354	6,566,662	211,692
Other Salaries for Instruction	805,538	477,626	1,283,164	1,244,933	38,231
General Supplies	25,031	(13,593)	11,438	11,292	146
Total Resource Room/Resource Center	7,406,909	666,047	8,072,956	7,822,887	250,069
Autistic Program					
Salaries of Teachers	1,235,003	237,217	1,472,220	1,307,565	164,655
Other Salaries for Instruction	1,918,461	317,574	2,236,035	2,040,042	195,993
General Supplies	74,725	15,521	90,246	88,615	1,631
Total Autistic Program	3,228,189	570,312	3,798,501	3,436,222	362,279
Preschool Disabilities - Full-Time					
Salaries of Teachers	1,206,820	(71,983)	1,134,837	973,452	161,385
Other Salaries for Instruction	1,756,656	(210,522)	1,546,134	1,497,029	49,105
General Supplies	36,514	(19,780)	16,734	16,665	69
Total Preschool Disabilities - Full-Time	2,999,990	(302,285)	2,697,705	2,487,146	210,559
Home Instruction					
Salaries of Teachers	222,000	10,643	232,643	225,707	6,936
Purchased Professional-Educational Services	155,000	571	155,571	61,919	93,652
Total Home Instruction	377,000	11,214	388,214	287,626	100,588
Total Special Education	20,551,503	1,029,199	21,580,702	20,254,661	1,326,041
Basic Skills/Remedial					
Salaries of Teachers	3,880,464	27,503	3,907,967	3,823,521	84,446
General Supplies	32,000	(7,708)	24,292	24,292	-
Total Basic Skills/Remedial	3,912,464	19,795	3,932,259	3,847,813	84,446
Bilingual Education					
Salaries of Teachers	1,848,317	39,769	1,888,086	1,873,291	14,795
General Supplies	38,805	(11,196)	27,609	27,609	-
Textbooks	7,200	(7,200)	-	-	-
Total Bilingual Education	1,894,322	21,373	1,915,695	1,900,900	14,795
School Sponsored Co-Curricular Activities					
Salaries	610,088	57,516	667,604	629,104	38,500
Purchased Services	128,690	(19,784)	108,906	106,315	2,591
Supplies and Materials	90,852	(13,133)	77,719	77,065	654
Other Objects	19,376	(9,377)	9,999	8,749	1,250
Total School Sponsored Co-Curricular Activities	849,006	15,222	864,228	821,233	42,995
School Sponsored Athletics - Instruction					
Salaries	1,345,333	5,008	1,350,341	1,342,869	7,472
Purchased Services	310,349	(156,922)	153,427	138,227	15,200
Supplies & Materials	164,456	7,536	171,992	156,150	15,842
Other Objects	69,580	(43,289)	26,291	26,291	-
Total School Sponsored Athletics - Instruction	1,889,718	(187,667)	1,702,051	1,663,537	38,514
Total - Instruction	84,367,645	2,935,337	87,302,982	83,913,855	3,389,127

**WEST ORANGE BOARD OF EDUCATION
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

Exhibit C-1

	<u>Original Budget</u>	<u>Budget Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
EXPENDITURES					
CURRENT EXPENDITURES (Continued)					
Undistributed Expenditures					
Instruction					
Tuition to Other LEAs within the State-Reg.	\$ 32,500	\$ 72,691	\$ 105,191	\$ 105,191	
Tuition to Other LEAs within the State-Spec.	1,075,590	(304,309)	771,281	765,594	\$ 5,687
Tuition to County Vocational School District-Reg.	60,000	10,932	70,932	68,568	2,364
Tuition to County Vocational School District-Spec.	64,400	3,880	68,280	68,280	
Tuition to County Special Services - School Districts & Regional Day Schools	400,308	24,304	424,612	381,989	42,623
Tuition to Private Schools - Disabled w/i State	9,844,856	430,097	10,274,953	10,251,038	23,915
Tuition to Private Schools- Disabled & Other LEA o/s State		75,838	75,838	75,838	
Tuition- Other	422,781	339,729	762,510	747,595	14,915
Total Undistributed Expenditures - Instruction	11,900,435	653,162	12,553,597	12,464,093	89,504
Attendance and Social Work					
Salaries	209,025	7,493	216,518	216,515	3
Purchased Prof & Tech Svc.	81,900	8,003	89,903	89,903	
Supplies & Materials	1,000	(351)	649	649	-
Total Attendance and Social Work	291,925	15,145	307,070	307,067	3
Health Services					
Salaries	1,651,190	(414,702)	1,236,488	1,209,111	27,377
Purchased Professional & Technical Services	115,766	342,316	458,082	451,287	6,795
Supplies and Materials	39,655	(4,345)	35,310	35,210	100
Other Objects	3,180	(915)	2,265	2,265	-
Total Health Services	1,809,791	(77,646)	1,732,145	1,697,873	34,272
Speech, OT, PT & Related Services					
Salaries	2,565,931	23,541	2,589,472	2,514,087	75,385
Purchased Professional/Educational Services	541,000	293,263	834,263	822,567	11,696
Supplies and Materials	28,538	(14,259)	14,279	14,278	1
Total Speech, OT, PT & Related Services	3,135,469	302,545	3,438,014	3,350,932	87,082
Other Support Services Std- Extra Serv					
Salaries	236,948	60,417	297,365	250,842	46,523
Purchased Professional- Educational Services	480,000	(122,553)	357,447	357,447	-
Total Other Support Services Std- Extra Serv	716,948	(62,136)	654,812	608,289	46,523
Guidance					
Salaries of Other Professional Staff	3,050,014	25,046	3,075,060	3,066,873	8,187
Salaries of Secretarial and Clerical Assistants	440,079	102,179	542,258	542,258	
Other Purchased Prof. and Tech. Services	144,688	(3,951)	140,737	139,981	756
Other Purchased Services	1,600	(1,600)			
Supplies and Materials	39,900	(13,023)	26,877	26,745	132
Other Objects	1,050	(650)	400	400	-
Total Guidance	3,677,331	108,001	3,785,332	3,776,257	9,075
Child Study Teams					
Salaries of Other Professional Staff	4,323,193	(127,027)	4,196,166	4,179,590	16,576
Salaries of Secretarial and Clerical Assistants	341,855	17,934	359,789	359,789	
Unused Vacation Payment to Terminated/Retired Staff	12,403	(1,655)	10,748	10,748	
Purchased Professional-Educational Services	99,500	19,350	118,850	89,263	29,587
Other Purchased Prof & Tech Svc.	40,764	28,042	68,806	68,806	
Residential Costs	7,500	(2,929)	4,571	4,421	150
Supplies and Materials	77,566	(15,633)	61,933	59,970	1,963
Other Objects	600	(200)	400	400	-
Total Child Study Teams	4,903,381	(82,118)	4,821,263	4,772,987	48,276

**WEST ORANGE BOARD OF EDUCATION
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

Exhibit C-1

	<u>Original Budget</u>	<u>Budget Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
EXPENDITURES					
CURRENT EXPENDITURES (Continued)					
Improvement of Instruction Services					
Salaries of Supervisor of Instruction	\$ 1,827,417	\$ (63,107)	\$ 1,764,310	\$ 1,759,235	\$ 5,075
Salaries of Other Professional Staff	151,645	69,906	221,551	216,754	4,797
Salaries of Secr and Clerical Assist.	79,656		79,656	79,656	
Salaries of Facilitators, Math & Literacy Coaches	296,201	(7,977)	288,224	179,070	109,154
Supplies and Materials	5,500	(2,015)	3,485	3,485	
Other Objects	727	(308)	419	419	-
Total Improvement of Instruction Services/ Other Support Services-Instructional Staff	2,361,146	(3,501)	2,357,645	2,238,619	119,026
Educational Media Services/School Library					
Salaries	1,208,901	5,260	1,214,161	1,210,609	3,552
Purchased Professional and Technical Services	19,223	(263)	18,960	18,960	
Supplies and Materials	114,972	(3,995)	110,977	106,125	4,852
Other Objects	300	7	307	307	-
Total Educational Media Services/School Library	1,343,396	1,009	1,344,405	1,336,001	8,404
Instructional Staff Training Services					
Salaries of Other Professional Staff	100,333	(4,892)	95,441	32,256	63,185
Other Purchased Prof. And Tech. Services	491,988	(240,578)	251,410	251,410	
Other Purchased Services	110,744	(64,509)	46,235	45,640	595
Supplies and Materials	5,300	(5,300)			
Other Objects	-	32,038	32,038	32,038	-
Total Instructional Staff Training Services	708,365	(283,241)	425,124	361,344	63,780
Support Services General Administration					
Salaries	698,714	1,188	699,902	688,601	11,301
Legal Services	415,000	(55,182)	359,818	281,849	77,969
Audit Fees	76,150	(7,500)	68,650	68,650	
Architectural/Engineering Services	15,000	9,838	24,838	15,412	9,426
Other Purchased Professional Services	60,500	23,481	83,981	83,906	75
Purchased Technical Services	8,000		8,000	5,500	2,500
Communications/Telephone	410,822	(3,194)	407,628	404,635	2,993
BOE Other Purchased Services	6,500	529	7,029	7,029	
Misc. Purchased Services	608,755	(19,744)	589,011	556,178	32,833
General Supplies	12,500	(6,807)	5,693	5,693	
BOE In-House Training/Meeting Supplies	2,000		2,000	1,491	509
Judgments against the School District		8,366	8,366	8,366	
Miscellaneous Expenditures	10,555	48,429	58,984	30,209	28,775
BOE Membership Dues and Fees	29,000	(1,261)	27,739	27,739	-
Total Support Services General Administration	2,353,496	(1,857)	2,351,639	2,185,258	166,381
Support Services School Administration					
Salaries of Principals/Asst. Principals	4,221,770	58,081	4,279,851	4,102,138	177,713
Salaries of Other Professional Staff		20	20		20
Salaries of Secretarial and Clerical Assistants	2,309,210	26,557	2,335,767	2,171,852	163,915
Unused Vacation Payment to Terminated/Retired Staff	22,831	4,927	27,758	27,758	
Purchased Professional and Technical Services		1,102	1,102	663	439
Other Purchased Services	67,850	(24,667)	43,183	38,558	4,625
Supplies and Materials	93,565	16,939	110,504	105,960	4,544
Other Objects	3,500	(497)	3,003	2,803	200
Total Support Services School Administration	6,718,726	82,462	6,801,188	6,449,732	351,456
Central Services					
Salaries	1,798,894	25,936	1,824,830	1,819,727	5,103
Unused Vacation Payment to Terminated/Retired Staff	61,474	(715)	60,759	52,544	8,215
Purchased Professional Services	107,600	12,609	120,209	120,209	
Purchased Technical Services	97,485	48,509	145,994	145,993	1
Misc. Purchased Services	36,145	(5,047)	31,098	31,098	
Supplies and Materials	43,315	(9,601)	33,714	33,358	356
Miscellaneous Expenditures	8,700	(1,383)	7,317	7,317	-
Total Central Services	2,153,613	70,308	2,223,921	2,210,246	13,675
Administration - Information Technology Services					
Salaries	1,382,719	2,404	1,385,123	1,370,965	14,158
Unused Vac Payment to Terminated/Retired Staff	25,625	(18,465)	7,160		7,160
Purchased Technical Services	206,165	12,899	219,064	217,840	1,224
Other Purchased Services	10,340	-	10,340	9,131	1,209
Supplies and Materials	56,582	50,949	107,531	104,197	3,334
Other Objects	3,110	(210)	2,900	2,600	300
Total Administration Information Technology Svcs.	1,684,541	47,577	1,732,118	1,704,733	27,385

**WEST ORANGE BOARD OF EDUCATION
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

Exhibit C-1

	<u>Original Budget</u>	<u>Budget Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
EXPENDITURES					
CURRENT EXPENDITURES (Continued)					
Required Maintenance for School Facilities					
Cleaning, Repair and Maintenance Services	\$ 1,303,888	\$ (63,780)	\$ 1,240,108	\$ 1,056,273	\$ 183,835
Lead Testing of Drinking Water	1,412	15,674	17,086	14,500	2,586
General Supplies	478,300	(239,028)	239,272	226,167	13,105
Other Objects	26,400	(7,389)	19,011	19,005	6
Total Required Maint. For School Facilities	<u>1,810,000</u>	<u>(294,523)</u>	<u>1,515,477</u>	<u>1,315,945</u>	<u>199,532</u>
Custodial Services					
Salaries	4,926,052	290,719	5,216,771	5,269,038	(52,267)
Salaries of Non-Instructional Aides	517,439	(8,544)	508,895	434,976	73,919
Unused Vacation Payment to Terminated/Retired Staff	30,000	4,215	34,215	25,464	8,751
Purchased Professional & Technical Services	394,764	27,601	422,365	404,625	17,740
Cleaning, Repair and Maintenance Services	282,050	(43,946)	238,104	227,137	10,967
Rental of Land & Bldgs Other Than Lease	397,807	130,572	528,379	375,607	152,772
Lease Purchase Payments- Energy Savings	703,734	(1)	703,733	703,733	
Other Purchased Property Services	170,782	29,402	200,184	190,138	10,046
Insurance	482,283	(7,019)	475,264	475,264	
Miscellaneous Purchased Services	1,500	1,695	3,195	3,195	
General Supplies	477,658	33,377	511,035	507,168	3,867
Energy (Natural Gas)	625,956	288,501	914,457	894,006	20,451
Energy (Electricity)	1,163,498	321,900	1,485,398	1,424,961	60,437
Energy (Gasoline)	50,000	(16,479)	33,521	26,281	7,240
Other Objects	1,200	60,314	61,514	61,514	-
Total Custodial Services	<u>10,224,723</u>	<u>1,112,307</u>	<u>11,337,030</u>	<u>11,023,107</u>	<u>313,923</u>
Care and Upkeep of Grounds					
Salaries	692,077		692,077	545,857	146,220
Cleaning, Repair and Maintenance Svc.	194,000	(52,771)	141,229	141,229	
General Supplies	93,000	(68,763)	24,237	18,670	5,567
Total Care and Upkeep of Grounds	<u>979,077</u>	<u>(121,534)</u>	<u>857,543</u>	<u>705,756</u>	<u>151,787</u>
Security					
Salaries	1,374,095	110,036	1,484,131	1,466,300	17,831
Purchased Professional & Technical Services	32,003	6,690	38,693	34,280	4,413
Cleaning, Repair and Maintenance Svc.	196,027	(60,120)	135,907	88,677	47,230
General Supplies	262,998	(16,478)	246,520	240,852	5,668
Total Security	<u>1,865,123</u>	<u>40,128</u>	<u>1,905,251</u>	<u>1,830,109</u>	<u>75,142</u>
Student Transportation Services					
Salaries of Non-Instructional Aides	583,489	66,482	649,971	648,634	1,337
Salaries for Pupil Trans (Bet. Home & Sch)-Reg.	697,619	39,440	737,059	728,168	8,891
Salaries for Pupil Trans (Bet. Home & Sch)-Sp Ed.	649,913	328,771	978,684	978,678	6
Salaries for Pupil Trans (Other than Bet. Home & Sch)	160,000	109,781	269,781	269,781	
Management Fee- ESC & CTSA Trans. Program	318,120	(111,289)	206,831	195,899	10,932
Other Purchased Professional & Technical Services	76,700	63,188	139,888	124,331	15,557
Cleaning, Repair and Maintenance Svc.	165,000	(33,268)	131,732	127,662	4,070
Lease Purchase Payments- School Buses	189,317	3,110	192,427	192,427	
Contract Services- Aid in Lieu Pymts-NonPub Sch	466,000	48,000	514,000	513,499	501
Contracted Services (Bet. Home and School)- Vendors	6,985,015	(489,911)	6,495,104	6,478,239	16,865
Contracted Services (Oth. Than Bet Home & School)- Vendors	360,190	(257,711)	102,479	100,950	1,529
Contracted Services (Sp. Ed. Stds)- Vendors	35,000	(6,769)	28,231	28,231	
Contracted Services (Reg. Students)-ESCs & CTSA	367,000	(662)	366,338	347,338	19,000
Contracted Services (Spec. Ed. Students)-ESCs & CTSA	5,979,625	(499,268)	5,480,357	5,013,331	467,026
Misc. Purchased Services	117,265	(6,167)	111,098	111,098	
General Supplies	7,000	(3,620)	3,380	3,380	
Transportation Supplies	135,000	10,607	145,607	142,485	3,122
Other Objects	11,300	823	12,123	11,073	1,050
Total Student Transportation Services	<u>17,303,553</u>	<u>(738,463)</u>	<u>16,565,090</u>	<u>16,015,204</u>	<u>549,886</u>
Allocated Benefits					
Regular Programs- Instruction					
Unused Sick Payment to Terminated/Retired Staff	211,968	(2,420)	209,548	187,758	21,790
Total Regular Programs- Instruction	<u>211,968</u>	<u>(2,420)</u>	<u>209,548</u>	<u>187,758</u>	<u>21,790</u>
Special Programs- Instruction					
Unused Sick Payment to Terminated/Retired Staff	22,800	-	22,800	22,800	-
Total Special Programs- Instruction	<u>22,800</u>	<u>-</u>	<u>22,800</u>	<u>22,800</u>	<u>-</u>
Support Services - School Administration					
Unused Sick Payment to Terminated/Retired Staff	22,800	(7,800)	15,000	15,000	-
Total Support Services - School Administration	<u>22,800</u>	<u>(7,800)</u>	<u>15,000</u>	<u>15,000</u>	<u>-</u>

WEST ORANGE BOARD OF EDUCATION
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Exhibit C-1

	<u>Original Budget</u>	<u>Budget Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
EXPENDITURES					
CURRENT EXPENDITURES (Continued)					
Support Services - Central Services					
Unused Sick Payment to Terminated/Retired Staff	\$ 46,240	-	\$ 46,240	\$ 40,000	6,240
Total Support Services - Central Services	46,240	-	46,240	40,000	6,240
Support Services - Admin. Information Technology					
Unused Sick Payment to Terminated/Retired Staff	47,647	\$ (37,800)	9,847	9,847	-
Total Support Services - Admin. Information Technology	47,647	(37,800)	9,847	9,847	-
EXPENDITURES					
CURRENT EXPENDITURES (Continued)					
Required Maintenance for School Facilities					
Unused Sick Payment to Terminated/Retired Staff	30,000	33,579	63,579	63,192	387
Total Required Maintenance for School Facilities	30,000	33,579	63,579	63,192	387
Total Allocated Benefits	381,455	(14,441)	367,014	338,597	28,417
Unallocated Benefits - Employee Benefits					
Group Insurance	3,500		3,500		3,500
Social Security Contributions	2,450,000	96,385	2,546,385	2,546,385	
Other Retirement Contribution- PERS	3,394,000	132,947	3,526,947	3,363,662	163,285
Other Retirement Contribution-Deferred PERS Payment	75,000		75,000	73,823	1,177
Other Retirement Contribution - Regular	83,000		83,000	71,337	11,663
Unemployment Compensation	50,000		50,000		50,000
Worker's Compensation	690,941	3,308	694,249	718,815	(24,566)
Health Benefits	24,204,000	805,251	25,009,251	22,498,020	2,511,231
Tuition Reimbursement	272,500	100,134	372,634	339,815	32,819
Other Employee Benefits	1,114,425	(100,978)	1,013,447	954,004	59,443
Total Unallocated Benefits - Employee Benefits	32,337,366	1,037,047	33,374,413	30,565,861	2,808,552
Total Personal Services - Employee Benefits	32,718,821	1,022,606	33,741,427	30,904,458	2,836,969
TPAF Pension Contribution (Non Budgeted)					
Normal Pension Contribution				27,802,476	(27,802,476)
NCGI Contributions				344,398	(344,398)
Long Term Disability Insurance				9,706	(9,706)
Post Retirement				8,224,539	(8,224,539)
TPAF Social Security Contribution (Non Budgeted)	-	-	-	6,000,913	(6,000,913)
	-	-	-	42,382,032	(42,382,032)
Total Undistributed Expenditures	108,659,860	1,790,231	110,450,091	147,640,042	(37,189,951)
Interest Earned on Maintenance Reserve	100	-	100	-	100
Total Current Expenditures	193,027,605	4,725,568	197,753,173	231,553,897	(33,800,724)
CAPITAL OUTLAY					
Equipment					
Grades 1-5		21,915	21,915	20,915	1,000
Grades 9-12		31,010	31,010	31,010	
Multiple Disabilities		4,000	4,000	4,000	
School Sponsored and Other Instructional Programs		65,667	65,667	65,667	
Undistributed Expenditures					
Support Services-Educational Media/Library		30,865	30,865	29,918	947
Support Services- School Administration		91,645	91,645	91,645	
Admin Info Tech.		39,566	39,566	39,566	
Required Maintenance School Facilities		16,341	16,341	16,341	
Security	-	20,737	20,737	20,737	-
Total Equipment	-	321,746	321,746	319,799	1,947
Facilities and Acquisitions					
Architectural/Engineering Services	50,000	528,871	578,871	510,886	67,985
Construction Services	10,029,277	(1,886,694)	8,142,583	5,877,177	2,265,406
Assessment for Debt Service on SDA Funding	114,991	-	114,991	114,991	-
Total Facilities and Acquisitions	10,194,268	(1,357,823)	8,836,445	6,503,054	2,333,391
Interest Deposit to Capital Reserve	100	-	100	-	100
Total Capital Outlay	10,194,368	(1,036,077)	9,158,291	6,822,853	2,335,438

WEST ORANGE BOARD OF EDUCATION
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Exhibit C-1

	<u>Original Budget</u>	<u>Budget Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
Transfer of Funds to Charter Schools	\$ 612,152	\$ 258,162	\$ 870,314	\$ 753,590	\$ 116,724
Total Expenditures - General Fund	203,834,125	3,947,653	207,781,778	239,130,340	(31,348,562)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(9,108,543)	(3,631,401)	(12,739,944)	(1,108,938)	11,631,006
Other Financing Sources (Uses)					
Transfer to Cover Deficit (Food Service Fund)	(350,000)		(350,000)	(350,000)	
Transfer to Special Revenue Fund - PreK Contribution	(554,094)		(554,094)	(554,094)	
Capital Reserve Transfer to Capital Projects	-	(2,184,000)	(2,184,000)	(2,184,000)	-
Total Other Financing Sources (Uses)	(904,094)	(2,184,000)	(3,088,094)	(3,088,094)	-
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Financing Sources	(10,012,637)	(5,815,401)	(15,828,038)	(4,197,032)	11,631,006
Fund Balances, Beginning of Year	23,254,444	-	23,254,444	23,254,444	-
Fund Balances, End of Year	\$ 13,241,807	\$ (5,815,401)	\$ 7,426,406	\$ 19,057,412	\$ 11,631,006
<u>Recapitulation of Fund Balance</u>					
Restricted					
Capital Reserve				\$ 1,870,409	
Maintenance Reserve				1,559,524	
Maintenance Reserve, Designated in Subsequent Year's Budget (2025/26)				500,000	
Unemployment Reserve				546,329	
Excess Surplus				3,711,721	
Excess Surplus, Designated in Subsequent Year's Budget (2025/26)				3,787,690	
Committed					
Year-End Encumbrances				2,198,513	
Assigned					
Year-End Encumbrances				788,487	
Unassigned				4,094,739	
				19,057,412	
Less State Aid not Recognized on a GAAP Basis				(7,232,749)	
Fund Balance per Governmental Funds (GAAP)				\$ 11,824,663	

**WEST ORANGE BOARD OF EDUCATION
SPECIAL REVENUE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final to Actual
REVENUES					
Local Sources	\$ 340,000	\$ 116,349	\$ 456,349	\$ 733,663	\$ 277,314
State Sources	8,482,484	(25,884)	8,456,600	8,117,637	(338,963)
Federal Sources	4,522,859	1,126,649	5,649,508	4,783,562	(865,946)
Total Revenues	13,345,343	1,217,114	14,562,457	13,634,862	(927,595)
EXPENDITURES					
Instruction					
Salaries of Teachers	1,530,959	2,761	1,533,720	1,485,937	47,783
Other Salaries for Instruction	183,148	57,849	240,997	167,080	73,917
Purchased Prof & Technical Services	191,886	13,199	205,085	203,084	2,001
Purchased Professional- Educational Services	271,781	133,651	405,432	376,037	29,395
Other Purchased Services	5,200	-	5,200	4,253	947
Tuition	1,520,759	340,387	1,861,146	1,861,146	-
Textbooks	67,959	4,455	72,414	71,126	1,288
General Supplies	1,304,084	(187,930)	1,116,154	979,912	136,242
Student Activities and Athletics (Non-Budget)	340,000	-	340,000	708,539	(368,539)
Total Instruction	5,415,776	364,372	5,780,148	5,857,114	(76,966)
Support Services					
Salaries		123,216	123,216	123,216	-
Salaries of Supervisors of Instruction	155,500	99,505	255,005	243,650	11,355
Salaries of Other Professional Staff	182,935	(86,226)	96,709	96,709	-
Salaries of Secretarial and Clerical Assistants	46,114	16,408	62,522	62,522	-
Salaries of Master Teachers	255,242	2,368	257,610	253,474	4,136
Salaries of Community Parent Involvement Spec.	108,174	62,220	170,394	80,174	90,220
Other Salaries	191,717	(4,192)	187,525	148,567	38,958
Employee Benefits	603,790	127,265	731,055	731,055	-
Purchased Education Services - Contracted Pre-K	5,366,391	(9,660)	5,356,731	5,250,554	106,177
Purchased Education Services - Head Start	511,349	-	511,349	415,150	96,199
Purchased Prof. and Technical Services	343,765	112,840	456,605	429,715	26,890
Purchased Professional and Educational Services	298,356	410,413	708,769	278,518	430,251
Rentals	90,000	(16,364)	73,636	73,636	-
Other Purchased Services	104,118	21,818	125,936	99,059	26,877
Contracted Services -Transportation	38,944	(25,934)	13,010	13,010	-
Travel	2,000	500	2,500	2,123	377
General Supplies	15,458	7,095	22,553	19,652	2,901
Other Objects	2,500	-	2,500	1,585	915
Total Support Services	8,316,353	841,272	9,157,625	8,309,359	848,266
Facilities Acquisition and Construction					
Services					
Instructional Equipment		13,000	13,000	13,000	-
Non-Instructional Equipment	15,000	(1,530)	13,470	13,470	-
Construction Services	142,308	-	142,308	-	142,308
Total Facilities Acquisition and Construction Services	157,308	11,470	168,778	26,470	142,308
Total Expenditures	13,889,437	1,217,114	15,106,551	14,192,943	913,608
Excess of Revenues Over Expenditures	(544,094)	-	(544,094)	(558,081)	(13,987)
Other Financing Sources					
Transfer from General Fund - Preschool	544,094	-	544,094	554,094	10,000
Total Other Financing Sources	544,094	-	544,094	554,094	10,000
Excess (Deficiency) of Revenues and Other Financing Source Over (Under) Expenditures	-	-	-	(3,987)	(3,987)
Fund Balances, Beginning of Year	196,056	-	196,056	196,056	-
Fund Balances, End of Year	\$ 196,056	\$ -	\$ 196,056	\$ 192,069	\$ (3,987)

Recapitulation of Fund Balance

Restricted	
Student Activities	\$ 192,069

**WEST ORANGE BOARD OF EDUCATION
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds there are no substantial differences between the budgetary basis of accounting and accounting principles generally accepted in the United States of America, with the exception of the legally mandated revenue recognition of certain state aid payments for budgetary purposes only and the treatment of encumbrances in the special revenue fund as described below. Encumbrance accounting is also employed as an extension of formal budgetary integration of the governmental fund types. Unencumbered appropriations lapse at fiscal year end.

The accounting records of the Special Revenue Fund are maintained on the grant accounting budgetary basis. The grant accounting budgetary basis differs from GAAP in that the grant accounting budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports.

The following presents a reconciliation of the General and Special Revenue Funds from the budgetary basis of accounting as presented in the Budgetary Comparison Schedule - General Fund and Special Revenue Fund to the GAAP basis of accounting as presented in the Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Funds.

	General Fund	Special Revenue Fund
Sources/Inflows of Resources		
Actual revenue amounts (budgetary basis) (Exhibits C-1 and C-2)	\$ 238,021,402	\$ 13,634,862
Differences - Budget to GAAP:		
Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized.		
Encumbrances, June 30, 2024		159,297
Encumbrances, June 30, 2025		(110,490)
State Aid Payments not recognized for GAAP purposes, not recognized for budgetary statements (2023/24 State Aid)	7,118,570	
State Aid Payments recognized for budgetary purposes, not recognized for GAAP statements until the subsequent year (2024/2025 State Aid)	<u>(7,232,749)</u>	<u>-</u>
Total revenues as reported on the Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds (Exhibit B-2)	<u>\$ 237,907,223</u>	<u>\$ 13,683,669</u>
Uses/Outflows of Resources		
Actual expenditure amounts (budgetary basis) (Exhibits C-1 and C-2)	\$ 239,130,340	\$ 14,192,943
Differences - Budget to GAAP:		
Encumbrances for supplies and equipment ordered but not received are reported in the year the order is placed for <i>budgetary</i> purposes, but in the year the supplies are received for financial reporting purposes.		
Encumbrances, June 30, 2024		159,297
Encumbrances, June 30, 2025	<u>-</u>	<u>(110,490)</u>
Total expenditures as reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds (Exhibit B-2)	<u>\$ 239,130,340</u>	<u>\$ 14,241,750</u>

REQUIRED SUPPLEMENTARY INFORMATION - PART III

PENSION

AND

OTHER POST-EMPLOYMENT BENEFITS INFORMATION

**WEST ORANGE BOARD OF EDUCATION
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY**

Public Employees Retirement System

Last Ten Fiscal Years*

	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
District's Proportion of the Net Position Liability (Asset)	0.24719%	0.22237%	0.20648%	0.21366%	0.21639%	0.22062%	0.21447%	0.22700%	0.23576%	0.22313%
District's Proportionate Share of the Net Pension Liability (Asset)	<u>\$ 33,589,280</u>	<u>\$ 32,209,101</u>	<u>\$ 31,160,208</u>	<u>\$ 25,312,182</u>	<u>\$ 35,288,497</u>	<u>\$ 39,752,845</u>	<u>\$ 42,228,716</u>	<u>\$ 52,841,857</u>	<u>\$ 69,826,044</u>	<u>\$ 50,089,583</u>
District's Covered Payroll	<u>\$ 19,899,312</u>	<u>\$ 18,786,936</u>	<u>\$ 15,550,132</u>	<u>\$ 15,001,612</u>	<u>\$ 15,483,408</u>	<u>\$ 15,498,663</u>	<u>\$ 15,166,936</u>	<u>\$ 14,850,275</u>	<u>\$ 14,500,632</u>	<u>\$ 14,864,513</u>
District's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	168.80%	171.44%	200.39%	168.73%	227.91%	256.49%	278.43%	355.83%	481.54%	336.97%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	68.22%	65.23%	62.91%	70.33%	58.32%	56.27%	53.60%	48.10%	40.14%	47.93%

* The amounts presented for each fiscal year were determined as of the previous fiscal year-end.

**WEST ORANGE BOARD OF EDUCATION
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF DISTRICT CONTRIBUTIONS**

Public Employees Retirement System

Last Ten Fiscal Years

	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Contractually Required Contribution	\$ 3,363,662	\$ 2,972,056	\$ 2,603,773	\$ 2,502,301	\$ 2,466,924	\$ 2,146,019	\$ 2,133,316	\$ 2,102,908	\$ 2,094,479	\$ 1,990,053
Contributions in Relation to the Contractually Required Contribution	<u>(3,363,662)</u>	<u>(2,972,056)</u>	<u>(2,603,773)</u>	<u>(2,502,301)</u>	<u>(2,466,924)</u>	<u>(2,146,019)</u>	<u>(2,133,316)</u>	<u>(2,102,908)</u>	<u>(2,094,479)</u>	<u>(1,990,553)</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's Covered Payroll	<u>\$ 21,059,521</u>	<u>\$ 19,899,312</u>	<u>\$ 18,786,936</u>	<u>\$ 15,550,132</u>	<u>\$ 15,001,612</u>	<u>\$ 15,483,408</u>	<u>\$ 15,498,663</u>	<u>\$ 15,166,936</u>	<u>\$ 14,850,275</u>	<u>\$ 14,500,632</u>
Contributions as a Percentage of Covered Payroll	15.97%	14.94%	13.86%	16.09%	16.44%	13.86%	13.76%	13.87%	14.10%	13.72%

**WEST ORANGE BOARD OF EDUCATION
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY**

Teachers Pension and Annuity Fund

Last Ten Fiscal Years*

	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
District's Proportion of the Net Position Liability (Asset)	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
District's Proportionate Share of the Net Pension Liability (Asset)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State's Proportionate Share of the Net Pension Liability (Asset) Associated with the District	<u>\$ 320,212,746</u>	<u>\$ 318,097,304</u>	<u>\$ 336,708,298</u>	<u>\$ 311,053,183</u>	<u>\$ 425,842,369</u>	<u>\$ 366,835,836</u>	<u>\$ 396,811,591</u>	<u>\$ 430,568,729</u>	<u>\$ 481,449,331</u>	<u>\$ 378,058,467</u>
District's Covered Payroll	<u>\$ 82,694,815</u>	<u>\$ 79,052,156</u>	<u>\$ 72,610,912</u>	<u>\$ 71,339,988</u>	<u>\$ 72,737,058</u>	<u>\$ 71,150,358</u>	<u>\$ 68,484,476</u>	<u>\$ 63,037,056</u>	<u>\$ 63,399,497</u>	<u>\$ 63,894,046</u>
District's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	37.99%	34.68%	32.29%	35.52%	24.60%	26.95%	26.49%	25.41%	22.33%	28.71%

* The amounts presented for each fiscal year were determined as of the previous fiscal year-end.

**WEST ORANGE BOARD OF EDUCATION
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY**

Board of Education Employees' Pension Fund of Essex County

Last Ten Fiscal Years*

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
District's Proportion of the Net Position Liability (Asset)	0.110%	0.297%	0.384%	0.485%	0.494%	0.644%	0.621%	0.618%	0.618%	0.639%
District's Proportionate Share of the Net Pension Liability (Asset)	<u>\$ 38,365</u>	<u>\$ 93,661</u>	<u>\$ 120,695</u>	<u>\$ 104,401</u>	<u>\$ 131,454</u>	<u>\$ 202,502</u>	<u>\$ 177,430</u>	<u>\$ 223,800</u>	<u>\$ 220,610</u>	<u>\$ 246,206</u>
District's Covered Payroll	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
District's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	75.92%

**WEST ORANGE BOARD OF EDUCATION
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY**

Board of Education Employees' Pension Fund of Essex County

Last Ten Fiscal Years*

	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Contractually Required Contribution	\$ 2,222	\$ 16,156	\$ 13,252	\$ 17,681	\$ 22,562	\$ 17,819	\$ 25,395	\$ 26,770	\$ 25,280	\$ 25,596
Contributions in Relation to the Contractually Required Contribution	<u>(2,222)</u>	<u>(16,156)</u>	<u>(13,252)</u>	<u>(17,681)</u>	<u>(22,562)</u>	<u>(17,819)</u>	<u>(25,395)</u>	<u>(26,770)</u>	<u>(25,280)</u>	<u>(25,596)</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's Covered Payroll	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contributions as a Percentage of Covered Payroll	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%

**WEST ORANGE BOARD OF EDUCATION
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF DISTRICT'S PROPORTIONATE SHARE OF NET PENSION LIABILITY
AND SCHEDULE OF DISTRICT CONTRIBUTIONS
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

Change of Benefit Terms: None.

Change of Assumptions: Assumptions used in calculating the net position liability and statutorily required employer contribution are presented in Note 4 and Note 5.

WEST ORANGE BOARD OF EDUCATION
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE DISTRICT'S PROPORTIONATE SHARE OF
TOTAL OPEB LIABILITY

Postemployment Health Benefit Plan

Last Eight Fiscal Years*

	2025	2024	2023	2022	2021	2020	2019	2018
Total OPEB Liability								
Service Cost	\$ 11,600,750	\$ 11,574,342	\$ 14,853,493	\$ 16,913,725	\$ 9,513,888	\$ 9,654,862	\$ 10,847,670	\$ 13,227,808
Interest on Total OPEB Liability	9,787,794	8,934,594	6,499,848	7,574,947	7,714,080	8,567,129	9,068,829	7,737,672
Changes of Benefit Terms				(310,805)				
Differences Between Expected and Actual Experiences	7,239,111	(5,863,304)	3,934,439	(48,959,016)	55,774,497	(33,473,094)	(20,349,321)	
Changes of Assumptions	22,245,136	511,331	(65,795,097)	288,086	58,268,111	2,928,972	(24,628,254)	(32,396,771)
Contribution from the Member	255,955	228,962	206,544	193,654	170,054	178,752	198,340	254,738
Gross Benefit Payments	<u>(7,475,097)</u>	<u>(6,964,661)</u>	<u>(6,438,292)</u>	<u>(5,966,937)</u>	<u>(5,610,499)</u>	<u>(6,030,195)</u>	<u>(5,738,754)</u>	<u>(6,917,994)</u>
Net Change in Total OPEB Liability	43,653,649	8,421,264	(46,739,065)	(30,266,346)	125,830,131	(18,173,574)	(30,601,490)	(18,094,547)
Total OPEB Liability - Beginning	<u>253,688,353</u>	<u>245,267,089</u>	<u>292,006,154</u>	<u>322,272,500</u>	<u>196,442,369</u>	<u>214,615,943</u>	<u>245,217,433</u>	<u>263,311,980</u>
Total OPEB Liability - Ending	<u>\$ 297,342,002</u>	<u>\$ 253,688,353</u>	<u>\$ 245,267,089</u>	<u>\$ 292,006,154</u>	<u>\$ 322,272,500</u>	<u>\$ 196,442,369</u>	<u>\$ 214,615,943</u>	<u>\$ 245,217,433</u>
District's Proportionate Share of OPEB Liability								\$ -
State's Proportionate Share of OPEB Liability	<u>\$ 297,342,002</u>	<u>\$ 253,688,353</u>	<u>\$ 245,267,089</u>	<u>\$ 292,006,154</u>	<u>\$ 322,872,500</u>	<u>\$ 196,442,369</u>	<u>\$ 214,615,943</u>	<u>245,217,433</u>
Total OPEB Liability - Ending	<u>\$ 297,342,002</u>	<u>\$ 253,688,353</u>	<u>\$ 245,267,089</u>	<u>\$ 292,006,154</u>	<u>\$ 322,872,500</u>	<u>\$ 196,442,369</u>	<u>\$ 214,615,943</u>	<u>\$ 245,217,433</u>
District's Covered Payroll	<u>\$ 102,594,127</u>	<u>\$ 97,839,092</u>	<u>\$ 88,161,044</u>	<u>\$ 86,341,600</u>	<u>\$ 88,220,466</u>	<u>\$ 86,649,021</u>	<u>\$ 83,651,412</u>	<u>\$ 77,887,331</u>
District's Proportionate Share of the Total OPEB Liability as a Percentage of its Covered Payroll	0%	0%	0%	0%	0%	0%	0%	0%

Note: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB 75.

*The amounts presented for each fiscal year were determined as of the previous fiscal year end.

This schedule is presented to illustrate the requirement to show information for 10 years in accordance with GASB Statement No. 75. However, until a full 10-year trend is compiled, the District will only present information for those years for which information is available.

**WEST ORANGE BOARD OF EDUCATION
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE DISTRICT'S PROPORTIONATE SHARE OF THE OPEB LIABILITY
AND SCHEDULE OF DISTRICT PROPORTIONATE SHARE OF THE OPEB LIABILITY
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

Changes in Benefit Terms:

None.

Changes of Assumptions

Assumptions used in calculating the OPEB liability are presented in Note 5.

OTHER SUPPLEMENTARY INFORMATION

SPECIAL REVENUE FUND

WEST ORANGE BOARD OF EDUCATION
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES
BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Title I	Title II A	Title III	Title III - Immigrant	Title IV	IDEA Basic	IDEA Preschool	NP STEM	High Impact Tutoring	Carl A. Perkins	Student Activities and Athletics	Total Page 2	Total
REVENUES													
Local								\$ 129,185			\$ 704,552	\$ 29,111	\$ 733,663
State												7,988,452	8,117,637
Federal	\$ 1,312,334	\$ 212,719	\$ 76,625	\$ 29,088	\$ 94,837	\$ 1,848,993	\$ 78,946	-	\$ 229,520	\$ 66,505	-	833,995	4,783,562
Total Revenues	1,312,334	212,719	76,625	29,088	94,837	1,848,993	78,946	129,185	229,520	66,505	704,552	8,851,558	13,634,862
EXPENDITURES													
Instruction													
Salaries of Teachers	642,631	87,883	62,843	3,285	8,570			129,185	75,600	4,489		471,451	1,485,937
Other Salaries for Instruction	19,587		7,569									139,924	167,080
Purchased Prof. and Technical Services					\$ 49,000				136,080	18,004			203,084
Purchased Prof-Educational Services												376,037	376,037
Other Purchased Services												4,253	4,253
Tuition						1,782,200	78,946						1,861,146
Textbooks												71,126	71,126
General Supplies	10,366			25,456	3,996	1,003				23,262		915,829	979,912
Other Objects													-
Student Activities and Athletics	-	-	-	-	-	-	-	-	-	-	708,539	-	708,539
Total Instruction	672,584	87,883	70,412	28,741	61,566	1,783,203	78,946	129,185	211,680	45,755	708,539	1,978,620	5,857,114
Support Services													
Salaries	53,000	894							4,800	1,863		62,659	123,216
Salaries of Supervisors of Instruction	87,850								4,800			151,000	243,650
Salaries of Other Professional Staff												96,709	96,709
Salaries of Secretarial and Clerical Assistants									1,600			60,922	62,522
Salaries of Master Teachers												253,474	253,474
Salaries of Community Parent Involvement Spec.												80,174	80,174
Other Salaries												148,567	148,567
Employee Benefits	421,913	56,429	5,477	261	1,270				6,640	487		238,578	731,055
Purchased Education Services - Contracted Pre-K												5,250,554	5,250,554
Purchased Education Services - Head Start												415,150	415,150
Purchased Prof. and Technical Services	70,045	28,335	736	86	18,906					5,400		306,207	429,715
Purchased Professional-Educational Services						65,790						212,728	278,518
Rentals												73,636	73,636
Other Purchased Services	2,000	39,178			13,095							44,786	99,059
Contracted Services -Transportation												-	-
Travel												2,123	2,123
Supplies and Materials	4,942	-	-	-	-	-	-	-	-	-	-	14,710	19,652
Total Support Services	639,750	124,836	6,213	347	33,271	65,790	-	-	17,840	7,750	-	7,413,562	8,309,359
Facilities Acquisition and Construction Services													
Instructional Equipment										13,000			13,000
Non-Instructional Equipment												13,470	13,470
Construction Services	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Facilities Acquisition and Construction Services	-	-	-	-	-	-	-	-	-	13,000	-	13,470	26,470
Total Expenditures	1,312,334	212,719	76,625	29,088	94,837	1,848,993	78,946	129,185	229,520	66,505	708,539	9,405,652	14,192,943
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-	-	-	-	-	-	-	(3,987)	(554,094)	(558,081)
Other Financing Sources													
Transfer from General Fund - Preschool	-	-	-	-	-	-	-	-	-	-	-	554,094	554,094
Total Other Financing Sources	-	-	-	-	-	-	-	-	-	-	-	554,094	554,094
Excess (Deficiency) of Revenues and Other Financing Source Over (Under) Expenditures	-	-	-	-	-	-	-	-	-	-	(3,987)	-	(3,987)
Fund Balances, Beginning of Year	-	-	-	-	-	-	-	-	-	-	196,056	-	196,056
Fund Balances, End of Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 192,069	\$ -	\$ 192,069

WEST ORANGE BOARD OF EDUCATION
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES
BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Preschool Education Aid	ESSER III				New Jersey Nonpublic Aid				Chapter 192		Chapter 193				Total Page 2
		ARP	Learning Acceleration	Evidence Based Summer Learning	Mental Health	Nonpublic Nursing	Nonpublic Technology	Nonpublic Security	Nonpublic Textbooks	ESL	Home Instruction	Exam. And Class	Corrective Speech	Supplem. Instruction	Local Grants	
REVENUES																
Local																
State	\$ 7,137,941					\$ 184,210	\$ 68,414	\$ 270,448	\$ 71,126	\$ 88	\$ 1,630	\$ 209,025	\$ 20,460	\$ 25,110	\$ 29,111	\$ 29,111
Federal	-	\$ 722,056	\$ 84,315	\$ 8,700	\$ 18,924	-	-	-	-	-	-	-	-	-	-	7,988,452
Total Revenues	7,137,941	722,056	84,315	8,700	18,924	184,210	68,414	270,448	71,126	88	1,630	209,025	20,460	25,110	29,111	8,851,558
EXPENDITURES																
Instruction																
Salaries of Teachers	324,996	101,680	44,775													471,451
Other Salaries for Instruction	139,924															139,924
Purchased Prof. and Technical Services																-
Purchased Professional-Educational Services	119,724									88	1,630	209,025	20,460	25,110		376,037
Other Purchased Services	4,253															4,253
Other Professional Services																-
Textbooks									71,126							71,126
General Supplies	239,105	579,631	789	-	-	-	68,414	3,485	-	-	-	-	-	-	24,405	915,829
Total Instruction	828,002	681,311	45,564	-	-	-	68,414	3,485	71,126	88	1,630	209,025	20,460	25,110	24,405	1,978,620
Support Services																
Salaries		9,498	32,565		17,596										3,000	62,659
Salaries of Program Directors																-
Salaries of Supervisors of Instruction	151,000															151,000
Salaries of Other Professional Staff	96,709															96,709
Salaries of Secretarial and Clerical Assistants	60,922															60,922
Salaries of Master Teachers	253,474															253,474
Salaries of Community Parent Involvement Spec.	80,174															80,174
Other Salaries	148,567															148,567
Employee Benefits	230,361	703	6,186		1,328											238,578
Purchased Education Services - Contracted Pre-K	5,250,554															5,250,554
Purchased Education Services - Head Start	415,150															415,150
Purchased Prof. and Technical Services		30,544		8,700				266,963								306,207
Purchased Professional-Educational Services	28,518					184,210										212,728
Cleaning, Repair and Maintenance Services																-
Rentals	73,636															73,636
Other Purchased Services	43,500														1,286	44,786
Contract Services-Transportation (Field Trips)	-															-
Travel	1,703														420	2,123
Supplies and Materials	14,710															14,710
Other Objects	1,585	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,585
Total Support Services	6,850,563	40,745	38,751	8,700	18,924	184,210	-	266,963	-	-	-	-	-	-	4,706	7,413,562
Facilities Acquisition and Construction Services																
Instructional Equipment																-
Non- Instructional Equipment	13,470															13,470
Architectural and Engineering Services																-
Construction Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Facilities Acquisition and Construction	13,470	-	-	-	-	-	-	-	-	-	-	-	-	-	-	13,470
Total Expenditures	7,692,035	722,056	84,315	8,700	18,924	184,210	68,414	270,448	71,126	88	1,630	209,025	20,460	25,110	29,111	9,405,652
Excess (Deficiency) of Revenues Over (Under) Expenditures	(554,094)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(554,094)
Other Financing Sources																
Transfer from General Fund - Preschool	554,094	-	-	-	-	-	-	-	-	-	-	-	-	-	-	554,094
Total Other Financing Sources	554,094	-	-	-	-	-	-	-	-	-	-	-	-	-	-	554,094
Excess (Deficiency) of Revenues and Other Financing Source Over (Under) Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fund Balances, Beginning of Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fund Balances, End of Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**WEST ORANGE BOARD OF EDUCATION
SPECIAL REVENUE FUND
PRESCHOOL EDUCATION AID SCHEDULE OF EXPENDITURES
BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
EXPENDITURES					
Instruction					
Salaries of Teachers	\$ 340,451	\$ (8,477)	\$ 331,974	\$ 324,996	\$ 6,978
Other Salaries for Instruction	178,288		178,288	139,924	38,364
Purchased Professional-Educational Services	50,000	76,352	126,352	119,724	6,628
Other Purchased Services	5,200		5,200	4,253	947
General Supplies	343,475	(94,177)	249,298	239,105	10,193
Total Instruction	917,414	(26,302)	891,112	828,002	63,110
Support Services					
Salaries of Supervisors of Instruction	151,000	-	151,000	151,000	
Salaries of Other Professional Staff	130,035	(33,326)	96,709	96,709	
Salaries of Secretarial and Clerical Assistants	44,614	16,308	60,922	60,922	
Other Salaries	191,717	8,851	200,568	148,567	52,001
Salaries of Community Parent Involvement Spec.	80,174	62,220	142,394	80,174	62,220
Salaries of Master Teachers	255,242	2,368	257,610	253,474	4,136
Personal Services - Employee Benefits	230,361		230,361	230,361	
Purchased Education Services - Contracted Pre-K	5,366,391	(9,660)	5,356,731	5,250,554	106,177
Purchased Education Services - Head Start	511,349		511,349	415,150	96,199
Other Purchased Professional Education Services	41,780	(61)	41,719	28,518	13,201
Other Purchased Professional Services	21,600	21,900	43,500	43,500	
Rentals	90,000	(16,364)	73,636	73,636	
Contract Services-Transportation (Bet. Home & School)	38,944	(25,934)	13,010		13,010
Travel	2,000		2,000	1,703	297
Supplies and Materials	15,000	1,530	16,530	14,710	1,820
Other Objects	2,500	-	2,500	1,585	915
Total Support Services	7,172,707	27,832	7,200,539	6,850,563	349,976
Facilities Acquisition and Construction Services					
Non-Instructional Equipment	15,000	(1,530)	13,470	13,470	-
Total Facilities Acquisition and Construction Services	15,000	(1,530)	13,470	13,470	-
Total Expenditures	\$ 8,105,121	\$ -	\$ 8,105,121	\$ 7,692,035	\$ 413,086

Calculation of Budget Carryover

Total 2024-2025 Preschool Education Aid Allocation	\$ 7,428,096
Add:	
Actual PEA Carryover (June 30, 2024)	625,695
Budgeted Transfer from the General Fund 2024-2025	554,094
Total Preschool Education Aid Funds Available for 2024-2025 Budget	8,607,885
Less: 2024-2025 Budgeted Preschool Education Aid (Including Prior Year Budgeted Carryover)	8,105,121
Available and Unbudgeted Preschool Education Aid Funds as of June 30, 2025	502,764
Add: June 30, 2025 Unexpended Preschool Education Aid	413,086
2024-2025 Carryover - Preschool Education Aid Programs	\$ 915,850
2024-2025 Preschool Education Aid Carryover Budgeted in 2025-26	\$ 625,965

CAPITAL PROJECTS FUND

**WEST ORANGE BOARD OF EDUCATION
CAPITAL PROJECTS FUND
SUMMARY SCHEDULE OF PROJECT EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

<u>Issue/Project Title</u>	<u>Appropriations</u>	<u>Expenditures to Date</u>		<u>Balance, June 30, 2025</u>
		<u>Prior Year</u>	<u>Current Year</u>	
Underground Renovation - St. Cloud School	\$ 2,535,000	\$ 1,170,371	\$ 1,199,067	\$ 165,562
Mount Pleasant School Modular Units	<u>3,640,000</u>	<u>-</u>	<u>1,079,431</u>	<u>2,560,569</u>
	<u>\$ 6,175,000</u>	<u>\$ 1,170,371</u>	<u>\$ 2,278,498</u>	<u>\$ 2,726,131</u>

**WEST ORANGE BOARD OF EDUCATION
CAPITAL PROJECTS FUND
SUMMARY SCHEDULE OF PROJECT EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

REVENUES AND OTHER FINANCING SOURCES

Revenues

State Sources	
SDA Grant	\$ 1,456,000
Other Financing Sources	
Transfer from Capital Reserve	<u>2,184,000</u>
 Total Revenues and Other Financing Sources	 <u>3,640,000</u>

EXPENDITURES AND OTHER FINANCING USES

Expenditures

Architectural/Engineering Fees	17,854
Construction Services	<u>2,260,644</u>
 Total Expenditures and Other Financing Uses	 <u>2,278,498</u>
 Excess of Revenues and Other Financing Sources over Expenditures and Other Financing Uses	 1,361,502
 Fund Balance, July 1, 2024	 <u>1,364,629</u>
 Fund Balance, June 30, 2025	 <u>\$ 2,726,131</u>

Recapitulation:

Year-End Encumbrances	\$ 2,534,376
Restricted for Capital Projects	<u>191,755</u>
	2,726,131

Less:

Unearned Revenue on SDA Grant	<u>(1,024,228)</u>
 Fund Balance, GAAP Basis	 <u>\$ 1,701,903</u>

**WEST ORANGE BOARD OF EDUCATION
CAPITAL PROJECTS FUND
SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE
AND PROJECT STATUS
UNDERGROUND RENOVATION - ST. CLOUD SCHOOL
FROM INCEPTION AND FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

	<u>Prior Periods</u>	<u>Current Year</u>	<u>Totals</u>	<u>Revised Authorized Cost</u>
Revenues and Other Financing Sources				
Transfer from Capital Outlay	\$ 2,535,000	-	\$ 2,535,000	\$ 2,535,000
Total Revenues and Other Financing Sources	2,535,000	-	2,535,000	2,535,000
Expenditures and Other Financing Uses				
Architectural/Engineering Fees	152,762	\$ 17,854	170,616	174,575
Construction Services	1,017,609	1,181,213	2,198,822	2,360,425
Total Expenditures and Other Financing Uses	1,170,371	1,199,067	2,369,438	2,535,000
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ 1,364,629	\$ (1,199,067)	\$ 165,562	\$ -

Additional Project Information:

Project Number	N/A
Grant Date	N/A
Bond Authorization Date	N/A
Bonds Authorized	N/A
Bonds Issued	N/A
Original Authorized Cost	\$ 2,535,000
Additional Authorized Cost	\$ -
Revised Authorized Cost	\$ 2,535,000

Percentage Increase Over Original Authorized Cost	
Percentage Completion	93%
Original Target Completion Date	2024/25
Revised Target Completion Date	2025/26

**WEST ORANGE BOARD OF EDUCATION
CAPITAL PROJECTS FUND
SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE
AND PROJECT STATUS
MOUNT PLEASANT SCHOOL MODULAR CLASSROOMS
FROM INCEPTION AND FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

	<u>Prior Periods</u>	<u>Current Year</u>	<u>Totals</u>	<u>Revised Authorized Cost</u>
Revenues and Other Financing Sources				
SDA Grant		\$ 1,456,000	\$ 1,456,000	\$ 1,456,000
Transfer from Capital Reserve	-	2,184,000	2,184,000	2,184,000
 Total Revenues and Other Financing Sources	 -	 3,640,000	 3,640,000	 3,640,000
Expenditures and Other Financing Uses				
Architectural/Engineering Fees				255,000
Construction Services	-	1,079,431	1,079,431	3,385,000
 Total Expenditures and Other Financing Uses	 -	 1,079,431	 1,079,431	 3,640,000
 Excess (Deficiency) of Revenues Over (Under) Expenditures	 \$ -	 \$ 2,560,569	 \$ 2,560,569	 \$ -

Additional Project Information:

Project Number	5680-140-24-PK02
Grant Date	1/31/2025
Bond Authorization Date	N/A
Bonds Authorized	N/A
Bonds Issued	N/A
Original Authorized Cost	\$ 3,640,000
Additional Authorized Cost	\$ -
Revised Authorized Cost	\$ 3,640,000

Percentage Increase Over Original Authorized Cost	
Percentage Completion	30%
Original Target Completion Date	2025/26
Revised Target Completion Date	2025/26

ENTERPRISE FUNDS

EXHIBIT G-1

**WEST ORANGE BOARD OF EDUCATION
ENTERPRISE FUNDS
COMBINING STATEMENT OF NET POSITION
AS OF JUNE 30, 2025**

THIS SCHEDULE IS NOT APPLICABLE
FINANCIAL STATEMENTS ARE PRESENTED ON EXHIBIT B-4

EXHIBIT G-2

**COMBINING STATEMENTS OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

THIS SCHEDULE IS NOT APPLICABLE
FINANCIAL STATEMENTS ARE PRESENTED ON EXHIBIT B-5

EXHIBIT G-3

**COMBINING STATEMENT OF CASH FLOWS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

THIS SCHEDULE IS NOT APPLICABLE
FINANCIAL STATEMENTS ARE PRESENTED ON EXHIBIT B-6

FIDUCIARY FUNDS

Not Applicable

LONG-TERM DEBT

**WEST ORANGE BOARD OF EDUCATION
LONG TERM DEBT
SCHEDULE OF SERIAL BONDS PAYABLE
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

<u>Issue</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Annual Maturities</u>		<u>Interest</u>	<u>Balance,</u>	<u>Issued</u>	<u>Retired</u>	<u>Balance,</u>
			<u>Date</u>	<u>Amount</u>	<u>Rate</u>	<u>July 1, 2024</u>			<u>June 30, 2025</u>
2021 School Refunding Bonds	8/11/2021	\$ 18,080,000	11/1/2025	\$ 3,360,000	1.150 %				
			11/1/2026	3,398,000	1.150				
			11/1/2027	3,420,000	1.150				
						<u>\$ 12,743,000</u>	<u>-</u>	<u>\$ 2,565,000</u>	<u>\$ 10,178,000</u>
						<u>\$ 12,743,000</u>	<u>-</u>	<u>\$ 2,565,000</u>	<u>\$ 10,178,000</u>

**WEST ORANGE BOARD OF EDUCATION
LONG-TERM DEBT
SCHEDULE OF OBLIGATIONS UNDER CAPITAL FINANCING AGREEMENTS
AND OTHER FINANCING AGREEMENTS
FOR THE FISCAL YEAR JUNE 30, 2025**

Capital Financing Agreements

<u>Description</u>	<u>Amount of Original Issue</u>	<u>Interest Rate</u>	<u>Balance, July 1, 2024</u>	<u>Issued</u>	<u>Retired</u>	<u>Balance, June 30, 2025</u>
2015 Refunding Certificates	\$ 25,475,000	3.00-5.00%	\$ 13,515,000		\$ 2,040,000	\$ 11,475,000
2016 Refunding Certificates	4,970,000	4.00%	700,000		700,000	-
Energy Savings Improvements	11,520,000	2.730%	7,370,707		505,942	6,864,765
Buses (2020/21)	255,631	1.566%	52,185		52,185	-
Buses (2021/22)	137,731	1.542%	55,718		27,646	28,072
Buses (2022/23)	247,783	2.898%	149,666	-	48,470	101,196
			<u>\$ 21,843,276</u>	<u>-</u>	<u>\$ 3,374,243</u>	<u>\$ 18,469,033</u>

Other Financing Agreements

<u>Description</u>	<u>Amount of Original Issue</u>	<u>Interest Rate</u>	<u>Balance, July 1, 2024</u>	<u>Issued</u>	<u>Retired</u>	<u>Balance, June 30, 2025</u>
Chrome Books (2022/23)	\$ 289,600	3.698%	\$ 96,491	-	\$ 96,491	-
			<u>\$ 96,491</u>	<u>-</u>	<u>\$ 96,491</u>	<u>\$ -</u>

**WEST ORANGE BOARD OF EDUCATION
DEBT SERVICE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

	<u>Original Budget</u>	<u>Budget Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
REVENUES					
Local Sources					
Property Taxes	\$ 5,085,652		\$ 5,085,652	\$ 5,085,652	
State Sources					
Debt Service Aid	<u>812,167</u>	<u>-</u>	<u>812,167</u>	<u>812,167</u>	<u>-</u>
Total Revenues	<u>5,897,819</u>	<u>-</u>	<u>5,897,819</u>	<u>5,897,819</u>	<u>-</u>
EXPENDITURES					
Principal Payments- Comm Approved					
Lease Purchase Agreement	2,740,000		2,740,000	2,740,000	
Interest Payments- Comm Approved					
Lease Purchase Agreement	461,025	-	461,025	461,025	
Redemption of Principal	2,565,000		2,565,000	2,565,000	
Interest on Bonds	<u>131,796</u>	<u>-</u>	<u>131,796</u>	<u>131,796</u>	<u>-</u>
Total Expenditures	<u>5,897,821</u>	<u>-</u>	<u>5,897,821</u>	<u>5,897,821</u>	<u>-</u>
Excess (Deficiency) of Revenues Over/(Under) Expenditures	<u>(2)</u>	<u>-</u>	<u>(2)</u>	<u>(2)</u>	<u>-</u>
Fund Balance, Beginning of Year	<u>86</u>	<u>-</u>	<u>86</u>	<u>86</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 84</u>	<u>\$ -</u>	<u>\$ 84</u>	<u>\$ 84</u>	<u>-</u>

Recapitulation of Fund Balance:

Restricted for Debt Service:

Designated for Subsequent Year's Budget (2025/26 Budget) \$ 84

STATISTICAL SECTION

This part of the West Orange Board of Education's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the district's overall financial health.

Contents

Exhibits

Financial Trends

These schedules contain trend information to help the reader understand how the district's financial performance and well-being have changed over time.

J-1 to J-5

Revenue Capacity

These schedules contain information to help the reader assess the district's most significant local revenue source, the property tax.

J-6 to J-9

Debt Capacity

These schedules present information to help the reader assess the affordability of the district's current levels of outstanding debt and the district's ability to issue additional debt in the future.

J-10 to J-13

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the district's financial activities take place.

J-14 and J-15

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the district's financial report relates to the services the district provides and the activities it performs.

J-16 to J-20

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

WEST ORANGE BOARD OF EDUCATION
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(Unaudited)
(accrual basis of accounting)

	Fiscal Year Ended June 30,									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
					(Restated)				(Restated)	
Governmental Activities										
Net Investment in Capital Assets	\$ 5,013,062	\$ 5,142,084	\$ 7,014,988	\$ 8,870,463	\$ 9,988,846	\$ 12,733,874	\$ 18,514,434	\$ 26,462,973	\$ 24,350,949	\$ 35,048,502
Restricted	367,589	53,823	504,228	573	2,243,183	3,015,871	5,229,329	7,977,594	9,356,111	6,370,318
Unrestricted (Deficit)	<u>(43,374,143)</u>	<u>(51,535,350)</u>	<u>(52,340,064)</u>	<u>(53,111,800)</u>	<u>(53,472,772)</u>	<u>(45,482,678)</u>	<u>(36,189,944)</u>	<u>(32,810,312)</u>	<u>(42,034,550)</u>	<u>(40,475,808)</u>
Total Governmental Activities Net Position	\$ (37,993,492)	\$ (46,339,443)	\$ (44,820,848)	\$ (44,240,764)	\$ (41,240,743)	\$ (29,732,933)	\$ (12,446,181)	\$ 1,630,255	\$ (8,327,490)	\$ 943,012
Business-Type Activities										
Net Investment in Capital Assets	\$ 717,879	\$ 616,162	\$ 500,918	\$ 353,707	\$ 297,413	\$ 253,889	\$ 340,243	\$ 566,142	277,976	257,321
Unrestricted	<u>504,402</u>	<u>660,784</u>	<u>798,465</u>	<u>860,358</u>	<u>931,725</u>	<u>1,842,882</u>	<u>2,938,613</u>	<u>2,952,298</u>	<u>2,367,786</u>	<u>1,389,233</u>
Total Business-Type Activities Net Position	\$ 1,222,281	\$ 1,276,946	\$ 1,299,383	\$ 1,214,065	\$ 1,229,138	\$ 2,096,771	\$ 3,278,856	\$ 3,518,440	\$ 2,645,762	\$ 1,646,554
District-Wide										
Net Investment in Capital Assets	\$ 5,730,941	\$ 5,758,246	\$ 7,515,906	\$ 9,224,170	\$ 10,286,259	\$ 12,987,763	\$ 18,854,677	\$ 27,029,115	\$ 24,628,925	\$ 35,305,823
Restricted	367,589	53,823	504,228	573	2,243,183	3,015,871	5,229,329	7,977,594	9,356,111	6,370,318
Unrestricted	<u>(42,869,741)</u>	<u>(50,874,566)</u>	<u>(51,541,599)</u>	<u>(52,251,442)</u>	<u>(52,541,047)</u>	<u>(43,639,796)</u>	<u>(33,251,331)</u>	<u>(29,858,014)</u>	<u>(39,666,764)</u>	<u>(39,086,575)</u>
Total District Net Position	\$ (36,771,211)	\$ (45,062,497)	\$ (43,521,465)	\$ (43,026,699)	\$ (40,011,605)	\$ (27,636,162)	\$ (9,167,325)	\$ 5,148,695	\$ (5,681,728)	\$ 2,589,566

Note: Net position for June 30, 2020 was restated as a result of the implementation of GASB Statement No. 84 "Fiduciary Activities."

Note: Net position for June 30, 2024 was restated as a result of the implementation of GASB Statement No. 101 "Compensated Absences."

Source: District Financial Statements

WEST ORANGE BOARD OF EDUCATION
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(Unaudited)
(accrual basis of accounting)

	Fiscal Year Ended June 30,									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Expenses										
Governmental Activities										
Instruction										
Regular	\$ 74,210,221	\$ 85,732,467	\$ 89,764,429	\$ 83,827,931	\$ 82,895,918	\$ 87,405,934	\$ 82,598,834	\$ 81,740,715	\$ 86,780,197	\$ 87,310,785
Special Education	32,776,729	37,600,641	35,287,770	33,936,486	35,693,461	37,098,984	36,554,345	38,956,506	40,255,773	42,290,336
Other Instruction	5,469,247	6,694,223	6,696,452	6,323,731	6,653,840	7,681,376	7,569,499	7,709,849	8,813,972	8,285,502
School Sponsored Co-Curricular and Athletics	2,687,502	3,670,117	3,502,549	3,620,792	3,046,150	2,810,733	3,077,855	3,511,698	3,990,531	4,018,137
Support Services:										
Student and Instruction Related Services	21,589,825	23,297,639	24,335,737	22,123,130	21,433,891	27,490,408	24,933,586	26,032,698	25,667,649	26,824,536
General Administration Services	2,373,226	2,429,170	2,178,896	2,474,908	2,436,590	2,611,880	2,842,395	2,998,581	2,861,757	2,672,904
School Administration Services	8,729,484	10,176,873	10,373,914	9,764,953	9,319,800	9,976,453	9,078,413	9,410,626	9,208,326	9,153,971
Central Services	4,484,056	5,394,327	4,955,442	4,845,221	4,447,495	4,747,279	4,288,988	4,144,416	4,910,061	5,401,951
Plant Operations And Maintenance	16,421,279	16,440,143	16,181,642	17,325,731	17,387,897	19,343,934	17,690,209	19,578,763	21,869,088	20,727,426
Pupil Transportation	9,025,725	9,598,354	9,902,389	10,418,854	10,512,310	9,157,145	13,010,901	15,634,321	16,887,479	16,989,061
Interest On Long-Term Debt	3,222,707	2,677,810	2,187,845	2,286,896	2,143,119	1,866,622	1,353,065	994,287	997,310	794,409
Total Governmental Activities Expenses	180,990,001	203,711,764	205,367,065	196,948,633	195,970,471	210,190,748	202,998,090	210,712,460	222,242,143	224,469,018
Business-Type Activities										
Food Service	3,679,776	3,601,613	3,728,527	3,809,921	3,053,450	1,776,049	4,051,453	4,394,308	4,666,242	5,387,562
Community Education	127,773	140,192	153,746	168,904	173,425	-	179,667	181,533	222,819	202,505
Total Business-Type Activities Expense	3,807,549	3,741,805	3,882,273	3,978,825	3,226,875	1,776,049	4,231,120	4,575,841	4,889,061	5,590,067
Total District Expenses	\$ 184,797,550	\$ 207,453,569	\$ 209,249,338	\$ 200,927,458	\$ 199,197,346	\$ 211,966,797	\$ 207,229,210	\$ 215,288,301	\$ 227,131,204	\$ 230,059,085
Program Revenues										
Governmental Activities										
Charges For Services	\$ 332,145	\$ 657,964	\$ 634,813	\$ 474,357	\$ 310,549	\$ 345,748	\$ 663,917	\$ 844,333	\$ 872,715	\$ 853,909
Operating Grants and Contributions	42,770,535	58,171,326	63,784,321	55,145,617	49,500,719	67,731,333	54,775,586	48,548,022	50,143,967	46,684,624
Capital Grants and Contributions	-	7,284	104,546	342,955	42,531	14,876	3,150,971	2,401,167	147,563	499,851
Total Governmental Activities Program Revenues	43,102,680	58,836,574	64,523,680	55,962,929	49,853,799	68,091,957	58,590,474	51,793,522	51,164,245	48,038,384
Business-Type Activities										
Charges For Services										
Food Service	2,080,794	1,615,262	1,702,136	1,733,030	1,160,278	20,936	636,427	1,626,041	1,878,825	1,611,268
Summer Enrichment	145,768	150,529	167,061	169,312	167,253					267,193
Operating Grants And Contributions	1,623,552	2,030,569	2,034,903	2,028,612	1,911,970	2,622,740	4,776,762	2,839,341	2,453,697	2,323,382
Total Business Type Activities Program Revenues	3,850,114	3,796,360	3,904,100	3,930,954	3,239,501	2,643,676	5,413,189	4,465,382	4,332,522	4,201,843
Total District Program Revenues	\$ 46,952,794	\$ 62,632,934	\$ 68,427,780	\$ 59,893,883	\$ 53,093,300	\$ 70,735,633	\$ 64,003,663	\$ 56,258,904	\$ 55,496,767	\$ 52,240,227
Net (Expense)/Revenue										
Governmental Activities	\$ (137,887,321)	\$ (144,875,190)	\$ (140,843,385)	\$ (140,985,704)	\$ (146,116,672)	\$ (142,098,791)	\$ (144,407,616)	\$ (158,918,938)	\$ (171,077,898)	\$ (176,430,634)
Business-Type Activities	42,565	54,555	21,827	(47,871)	12,626	867,627	1,182,069	(110,459)	(556,539)	(1,388,224)
Total District-Wide Net Expenses	\$ (137,844,756)	\$ (144,820,635)	\$ (140,821,558)	\$ (141,033,575)	\$ (146,104,046)	\$ (141,231,164)	\$ (143,225,547)	\$ (159,029,397)	\$ (171,634,437)	\$ (177,818,858)

WEST ORANGE BOARD OF EDUCATION
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(Unaudited)
(accrual basis of accounting)

	Fiscal Year Ended June 30,									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
General Revenues and Other Changes in Net Assets										
Governmental Activities										
Property Taxes Levied For General Purposes, Net	\$ 126,326,356	\$ 128,852,883	\$ 133,115,444	\$ 132,380,400	\$ 137,645,823	\$ 141,491,179	\$ 143,613,547	\$ 147,706,335	\$ 151,632,468	\$ 155,833,373
Taxes Levied For Debt Service	5,084,539	5,001,495	5,719,471	5,772,600	5,772,257	5,348,967	5,348,224	5,086,669	4,897,454	5,085,652
Federal and State Aid - Unrestricted	2,268,165	2,192,832	3,244,247	3,390,358	4,835,597	5,509,828	10,735,605	19,422,367	23,008,994	22,995,110
State Aid Restricted for Debt Service						532,736	605,225	685,758	708,502	730,532
Investment Earnings	6,802	10,556	25,489	137,124	103,319	4,870	3,362	5,824	637,692	1,088,031
Miscellaneous Income	584,629	471,473	257,329	160,457	181,495	719,021	1,388,405	438,421	621,333	318,438
Transfers	-	-	-	-	-	-	-	(350,000)	(350,000)	(350,000)
Total Governmental Activities	<u>134,270,491</u>	<u>136,529,239</u>	<u>142,361,980</u>	<u>141,840,939</u>	<u>148,538,491</u>	<u>153,606,601</u>	<u>161,694,368</u>	<u>172,995,374</u>	<u>181,156,443</u>	<u>185,701,136</u>
Business-Type Activities										
Investment Earnings	34	110	610	3,383	2,447	6	16	43	9,396	39,016
Transfers	-	-	-	-	-	-	-	350,000	350,000	350,000
Total Business-Type Activities	<u>34</u>	<u>110</u>	<u>610</u>	<u>3,383</u>	<u>2,447</u>	<u>6</u>	<u>16</u>	<u>350,043</u>	<u>359,396</u>	<u>389,016</u>
Total District-Wide	<u>\$ 134,270,525</u>	<u>\$ 136,529,349</u>	<u>\$ 142,362,590</u>	<u>\$ 141,844,322</u>	<u>\$ 148,540,938</u>	<u>\$ 153,606,607</u>	<u>\$ 161,694,384</u>	<u>\$ 173,345,417</u>	<u>\$ 181,515,839</u>	<u>\$ 186,090,152</u>
Change in Net Position										
Governmental Activities	\$ (3,616,830)	\$ (8,345,951)	\$ 1,518,595	\$ 855,235	\$ 2,421,819	\$ 11,507,810	\$ 17,286,752	\$ 14,076,436	\$ 10,078,545	\$ 9,270,502
Business-Type Activities	<u>42,599</u>	<u>54,665</u>	<u>22,437</u>	<u>(44,488)</u>	<u>15,073</u>	<u>867,633</u>	<u>1,182,085</u>	<u>239,584</u>	<u>(197,143)</u>	<u>(999,208)</u>
Total District	<u>\$ (3,574,231)</u>	<u>\$ (8,291,286)</u>	<u>\$ 1,541,032</u>	<u>\$ 810,747</u>	<u>\$ 2,436,892</u>	<u>\$ 12,375,443</u>	<u>\$ 18,468,837</u>	<u>\$ 14,316,020</u>	<u>\$ 9,881,402</u>	<u>\$ 8,271,294</u>

Note - Prior to fiscal year ended June 30, 2016, the District did not allocate certain expenditures by function (i.e., tuition, depreciation and transfer of funds to charter schools).

WEST ORANGE BOARD OF EDUCATION
FUND BALANCES - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Unaudited)
(modified accrual basis of accounting)

	Fiscal Year Ended June 30,									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
	(Restated)									
General Fund										
Restricted	\$ 273,014	\$ 4,209	\$ 504,226	\$ 569	\$ 1,967,664	\$ 3,856,242	\$ 6,089,756	\$ 12,281,167	\$ 15,479,963	\$ 11,975,673
Committed	2,583,598		116,667	192,337	56,038	564,617	1,903,297	401,813	959,166	2,198,513
Assigned	2,167,640	1,353,907	2,742,463	2,311,183	2,715,264	2,000,984	4,411,525	4,084,229	2,825,763	788,487
Unassigned	(314,101)	(143,511)	(377,415)	(744,645)	282,560	3,631,408	3,299,815	(1,310,317)	(3,129,018)	(3,138,010)
Total General Fund	<u>\$ 4,710,151</u>	<u>\$ 1,214,605</u>	<u>\$ 2,985,941</u>	<u>\$ 1,759,444</u>	<u>\$ 5,021,526</u>	<u>\$ 10,053,251</u>	<u>\$ 15,704,393</u>	<u>\$ 15,456,892</u>	<u>\$ 16,135,874</u>	<u>\$ 11,824,663</u>
All Other Governmental Funds										
Unassigned (Deficit):										
Special Revenue Fund								\$ (108,543)		
Restricted/Reserved for:										
Student Activities					\$ 275,515	\$ 279,936	\$ 218,907	216,814	\$ 196,056	\$ 192,069
Capital Projects Fund	\$ 8,605,089	\$ 754,371							1,364,629	1,701,903
Debt Service Fund	<u>214,574</u>	<u>47,302</u>	<u>\$ 2</u>	<u>\$ 4</u>	<u>4</u>	<u>4</u>	<u>189,033</u>	<u>189,035</u>	<u>86</u>	<u>84</u>
Total All Other Governmental Funds	<u>\$ 8,819,663</u>	<u>\$ 801,673</u>	<u>\$ 2</u>	<u>\$ 4</u>	<u>\$ 275,519</u>	<u>\$ 279,940</u>	<u>\$ 407,940</u>	<u>\$ 297,306</u>	<u>\$ 1,560,771</u>	<u>\$ 1,894,056</u>

Note: Fund balance for June 30, 2020 was restated as a result of the implementation of GASB Statement No. 84 "Fiduciary Activities."

WEST ORANGE BOARD OF EDUCATION
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Unaudited)
(modified accrual basis of accounting)

	Fiscal Year Ended June 30,									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Revenues										
Property Taxes	\$ 131,410,895	\$ 133,854,378	\$ 138,834,915	\$ 138,153,000	\$ 143,418,080	\$ 146,840,146	\$ 148,961,771	\$ 152,793,004	\$ 156,529,922	\$ 160,919,025
Tuition Charges	302,945	524,819	513,225	361,257	232,564	207,349	239,223	214,943	227,958	89,127
Miscellaneous	635,219	669,089	548,197	608,555	400,155	827,345	1,926,431	1,110,841	1,966,259	2,201,018
State Sources	23,797,382	28,138,903	31,760,830	37,370,842	42,043,580	49,420,583	65,934,477	75,142,185	86,089,739	89,721,353
Federal Sources	3,042,881	3,180,141	3,290,618	3,305,703	3,214,789	4,965,097	9,721,211	8,404,778	5,821,554	4,989,960
Total Revenues	159,189,322	166,367,330	174,947,785	179,799,357	189,309,168	202,260,520	226,783,113	237,665,751	250,635,432	257,920,483
Expenditures										
Instruction										
Regular Instruction	62,006,225	67,067,133	70,690,474	72,879,424	76,681,033	77,842,683	86,582,558	89,300,333	97,320,924	101,142,197
Special Education Instruction	28,841,051	31,289,011	29,655,939	30,772,477	33,829,525	34,990,208	38,861,564	42,407,538	43,427,611	45,888,670
Vocational Instruction- Tuition	175,783	154,935	135,994	82,060	70,687					
Other Instruction	4,395,365	5,097,364	5,118,803	5,440,928	6,087,184	6,845,987	8,093,470	8,526,972	10,066,243	9,905,739
School Sponsored Co-Curricular	2,312,660	2,954,674	2,821,863	3,217,803	2,843,635	2,718,012	3,358,307	3,885,537	4,282,372	4,235,521
Support Services										
Student and Inst. Related Services	19,949,986	19,679,644	20,487,933	20,480,511	20,662,021	24,530,741	26,443,274	28,363,514	28,551,957	31,071,871
General Administration Services	2,153,246	2,072,895	1,971,269	2,275,876	2,285,863	2,436,537	2,785,752	3,038,831	2,917,435	2,778,473
School Administration Services	7,550,998	8,106,505	8,265,316	8,549,824	8,636,458	9,069,418	9,789,128	10,480,630	10,265,825	10,292,589
Central Services	4,128,993.00	4,532,978.00	4,289,012.00	4,471,633.00	4,262,160.00	4,638,707.00	4,628,651.00	4,709,556.00	5,186,574.00	5,403,055
Plant Operations And Maintenance	13,433,838	12,604,576	12,021,433	13,545,036	13,886,392	15,934,535	15,489,846	17,294,441	18,634,599	17,636,064
Pupil Transportation	8,930,484	9,262,691	9,580,098	10,284,019	10,483,908	9,140,545	13,321,577	16,049,643	17,149,656	17,064,246
Unallocated Employee Benefits										
Transfer of Funds to Charter Schools										
Cost of Issuance	499,298	171,579								
Capital Outlay	3,599,557	8,150,456	1,289,809	1,555,793	988,419	1,761,631	4,420,872	7,060,779	3,464,265	9,294,057
Debt Service										
Principal	4,112,973	4,838,471	5,637,819	5,505,197	5,471,105	5,627,325	6,088,454	5,955,079	6,095,545	6,035,734
Interest and Other Charges	2,429,191	2,707,585	2,557,889	2,399,353	2,219,761	1,943,676	1,383,958	1,138,416	979,979	800,193
Total Expenditures	164,519,648	178,690,497	174,523,651	181,459,934	188,408,151	197,480,005	221,247,411	238,211,269	248,342,985	261,548,409
Excess (Deficiency) of Revenues										
Over (Under) Expenditures	(5,330,326)	(12,323,167)	424,134	(1,660,577)	901,017	4,780,515	5,535,702	(545,518)	2,292,447	(3,627,926)
Other Financing Sources (Uses)										
Lease Purchase Agreements	12,820,535									
School Bonds Issued	27,250,000						18,080,000			
School Bonds Defeased	(28,199,370)						(17,974,291)			
Bond Premiums	1,448,668	481,347								
Refunding Certificates of Participation		4,970,000								
Payment to Escrow Agent		(5,279,768)								
Capital Leases (Non-Budgeted)		630,768	545,531	259,862	2,058,378	255,631	137,731	537,383		
Gain/Insurance Recovery on Capital Assets		7,284		174,220	-	-				
Transfers In		98	8,745		9,486	159	32	55,901	2,832,370	2,738,094
Transfers Out	-	(98)	(8,745)	-	(9,486)	(159)	(32)	(405,901)	(3,182,370)	(3,088,094)
Total Other Financing Sources (Uses)	13,319,833	809,631	545,531	434,082	2,058,378	255,631	243,440	187,383	(350,000)	(350,000)
Net Change in Fund Balances	\$ 7,989,507	\$ (11,513,536)	\$ 969,665	\$ (1,226,495)	\$ 2,959,395	\$ 5,036,146	\$ 5,779,142	\$ (358,135)	\$ 1,942,447	\$ (3,977,926)
Debt Service as a Percentage of										
Noncapital Expenditures	4.07%	4.42%	4.73%	4.39%	4.10%	3.87%	3.45%	3.07%	2.89%	2.71%

* Noncapital expenditures are total expenditures less capital outlay.

Note - Prior to fiscal year ended June 30, 2016, the District did not allocate certain budgetary functions.

**WEST ORANGE BOARD OF EDUCATION
GENERAL FUND OTHER LOCAL REVENUE BY SOURCE
LAST TEN FISCAL YEARS
(Unaudited)**

<u>Fiscal Year Ended June 30,</u>	<u>Interest on Investments</u>	<u>Tuition</u>	<u>Rentals - Use of Facilities</u>	<u>E-Rate</u>	<u>Donation</u>	<u>Athletic Ticket Sales</u>	<u>Prior Year Refunds/ Accounts Payable Void Checks</u>	<u>Miscellaneous</u>	<u>Total</u>
2016	\$ 6,362	\$ 302,945	\$ 171,993				\$ 137,743	\$ 304,093	\$ 923,136
2017	8,586	524,819	119,043					485,575	1,138,023
2018	25,489	513,225	109,488				223,551	189,669	1,061,422
2019	137,124	361,257	85,525				108,114	277,792	969,812
2020	102,095	232,564	59,985				138,971	60,524	594,139
2021	4,870	207,349	9,558	\$ 62,686			630,477	120,754	1,035,694
2022	3,330	239,223	45,991	38,825			1,245,728	103,852	1,676,949
2023	5,824	214,943	39,225				154,203	911,589	1,325,784
2024	637,592	227,958	49,066	208,292	\$ 110,000	\$ 32,957	121,317	148,767	1,535,949
2025	1,088,031	89,127	60,230			23,920	191,842	102,676	1,555,826

Source: School District's Records

WEST ORANGE BOARD OF EDUCATION
ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN YEARS
(Unaudited)

	Calendar Year	Vacant Land	Residential	Commercial	Industrial	Apartment	Total Assessed Value	Public Utilities	Net Valuation Taxable	Estimated Actual (County Equalized) Value	Total Direct School Tax Rate ^a
113	2016	\$ 38,823,200	\$ 4,507,877,700	\$ 859,291,600	\$ 40,699,000	\$ 143,752,800	\$ 5,590,444,300	\$ 9,244,225	\$ 5,599,688,525	\$ 5,981,356,520	2.34
	2017	36,896,700	4,509,625,280	855,975,800	35,342,500	144,408,300	5,582,248,580	9,855,493	5,592,104,073	6,063,510,928	2.37
	2018	34,932,100	4,513,041,280	859,738,000	31,867,000	144,408,300	5,583,986,680	9,530,152	5,593,516,832	6,245,720,829	2.44
	2019	33,980,800	4,517,414,380	869,209,100	22,445,400	144,351,700	5,587,401,380	9,427,715	5,596,829,095	6,396,490,186	2.48
	2020	32,157,100	4,513,034,930	844,881,400	20,359,400	159,341,600	5,569,774,430	9,345,372	5,579,119,802	6,516,700,616	2.60
	2021	31,231,000	4,509,682,630	829,889,600	20,350,800	160,591,600	5,551,745,630	9,510,111	5,561,255,741	6,661,086,072	2.66
	2022	34,342,600	4,491,715,900	799,667,300	20,350,800	160,260,400	5,506,337,000	9,301,100	5,515,638,100	6,585,050,263	2.74
	2023	Information not Available					5,473,191,900	9,073,500	5,482,265,400	7,024,720,465	2.82
	2024	33,087,000	4,492,939,500	778,316,900	15,275,800	160,304,500	5,479,923,700	7,200	5,479,930,900	7,623,760,630	2.90
	2025 b	85,626,600	8,201,781,800	1,330,449,900	37,618,700	334,210,800	9,989,687,800	11,600,002	10,001,287,802	8,526,569,139	1.63

^a Tax rates are per \$100

^b The Township conducted a revaluation of real property which became effective in 2025.

Source: County Abstract of Ratables

WEST ORANGE BOARD OF EDUCATION
DIRECT AND OVERLAPPING PROPERTY TAX RATES
LAST TEN YEARS
(Unaudited)
(rate per \$100 of assessed value)

Calendar Year	School		Overlapping Rates		Total Direct and Overlapping Tax Rate
			Municipality	County	
2016	\$	2.34	\$ 0.91	\$ 0.52	\$ 3.77
2017		2.37	0.93	0.54	3.84
2018		2.44	0.95	0.55	3.94
2019		2.48	0.97	0.54	3.99
2020		2.60	1.11	0.57	4.28
2021		2.66	1.12	0.58	4.35
2022		2.74	1.15	0.55	4.44
2023		2.82	1.23	0.55	4.60
2024		2.90	1.26	0.53	4.69
2025	a	1.63	0.70	0.30	2.63

Source: County Abstract of Ratables

a The Township conducted a revaluation of real property which became effective in 2025.

**WEST ORANGE BOARD OF EDUCATION
PRINCIPAL PROPERTY TAXPAYERS,
CURRENT YEAR AND NINE YEARS AGO
(Unaudited)**

Taxpayer	2025	
	Taxable Assessed Value	% of Total District Net Assessed Value
Essex Green, LLC	\$ 61,748,400	0.62%
Blackburn Development Co. Inc.	54,500,000	0.54%
Kessler Institute	50,139,500	0.50%
Bow and Arrow Manor, Inc.	41,380,000	0.41%
Montclair Golf Club	21,856,800	0.22%
West Orange Plaza	20,750,000	0.21%
Atkins Kent 101 LP	19,000,000	0.19%
Apple Nine Hospitality Ownership	18,424,400	0.18%
Hutton Lafayette Apartments	17,500,000	0.17%
HCP	16,231,900	0.16%
	<u>\$ 321,531,000</u>	<u>3.21%</u>

	2016	
	Taxable Assessed Value	% of Total District Net Assessed Value
RREEF America REIT III CORP JJ	\$ 75,357,104	1.35%
Kessler Institute	50,139,500	0.90%
West Orange Plaza	50,000,000	0.89%
Bow & Arrow Manor, Inc.	47,347,800	0.85%
Blackburn Development Co. Inc.	43,000,000	0.77%
RA 100 Executive Dr, LLC	40,446,400	0.72%
Prism Green Associates	30,339,000	0.54%
Atkins & Kent Limited	29,828,600	0.53%
Montclair Golf and Country Club	21,250,000	0.38%
Crestmont Country Club	18,500,000	0.33%
	<u>406,208,404</u>	<u>7.11%</u>

Source: Municipal Tax Assessor

**WEST ORANGE BOARD OF EDUCATION
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
(Unaudited)**

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years
		Amount	Percentage of Levy	
2016	\$ 131,410,895	\$ 131,410,895	100.00%	N/A
2017	133,854,378	133,854,378	100.00%	N/A
2018	138,834,915	138,834,915	100.00%	N/A
2019	138,153,000	138,153,000	100.00%	N/A
2020	143,418,080	143,418,080	100.00%	N/A
2021	146,840,146	146,840,146	100.00%	N/A
2022	148,961,771	148,961,771	100.00%	N/A
2023	152,793,004	146,426,629	95.83%	\$ 6,366,375
2024	156,529,922	156,529,922	100.00%	N/A
2025	160,919,025	160,919,025	100.00%	N/A

Source: District records

**WEST ORANGE BOARD OF EDUCATION
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS
(Unaudited)**

Fiscal Year Ended June 30,	Governmental Activities			Total District	Population	Per Capita
	General Obligation Bonds	Certificates of Participation	Capital and Other Financing Agreements			
2016	\$ 31,225,000	\$ 31,185,000	\$ 12,856,478	\$ 75,266,478	46,959	\$ 1,603
2017	29,510,000	28,800,000	12,543,775	70,853,775	47,729	1,485
2018	27,405,000	26,935,000	11,421,487	65,761,487	47,747	1,377
2019	25,130,000	25,110,000	10,276,152	60,516,152	47,739	1,268
2020	22,750,000	23,235,000	11,118,425	57,103,425	47,473	1,203
2021	20,265,000	21,300,000	10,166,731	51,731,731	48,257	1,072
2022	17,799,000	19,305,000	9,092,008	46,196,008	47,957	963
2023	15,282,000	16,825,000	8,671,312	40,778,312	47,871	852
2024	12,743,000	14,215,000	7,724,767	34,682,767	49,211	705
2025	10,178,000	11,475,000	6,994,033	28,647,033	49,211 E	582

Source: District records

E Estimate

**WEST ORANGE BOARD OF EDUCATION
RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS
(Unaudited)**

Fiscal Year Ended June 30,	General Bonded Debt Outstanding		Net General Bonded Debt Outstanding	Percentage of Actual Taxable Value of Property	Per Capita
	General Obligation Bonds	Deductions			
2016	\$ 31,225,000		\$ 31,225,000	0.56%	\$ 665
2017	29,510,000		29,510,000	0.53%	618
2018	27,405,000		27,405,000	0.49%	574
2019	25,130,000		25,130,000	0.45%	526
2020	22,750,000		22,750,000	0.41%	479
2021	20,265,000		20,265,000	0.36%	420
2022	17,799,000		17,799,000	0.32%	371
2023	15,282,000		15,282,000	0.28%	319
2023	12,743,000		12,743,000	0.23%	259
2025	10,178,000		10,178,000	0.10%	207

Source: District records

**WEST ORANGE BOARD OF EDUCATION
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
AS OF DECEMBER 31, 2024
(Unaudited)**

Gross Debt

Municipal Debt: (1)	
West Orange Board of Education	\$ 10,178,000
Township of West Orange	<u>172,247,745</u>
	<u>182,425,745</u>
Overlapping Debt Apportioned to the Municipality:	
Essex County	
County of Essex (A)	<u>61,645,134</u>
	<u>61,645,134</u>
Total Direct and Overlapping Debt	<u><u>\$ 244,070,879</u></u>

Source:

(1) Township of West Orange's 2024 Annual Debt Statement

(A) The debt for this entity was apportioned to West Orange by dividing the municipality's 2024 equalized value by the total 2024 equalized value for Essex County.

**WEST ORANGE BOARD OF EDUCATION
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS
(Unaudited)**

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Debt Limit	\$ 233,250,484	\$ 236,673,670	\$ 242,853,746	\$ 248,314,489	\$ 254,519,352	\$ 260,370,412	\$ 263,889,288	\$ 270,962,128	\$ 283,507,144	\$ 308,253,928
Total Net Debt Applicable to Limit	31,225,000	29,510,000	27,405,000	25,130,000	22,750,000	20,265,000	17,799,000	15,282,000	12,743,000	10,178,000
Legal Debt Margin	<u>\$ 202,025,484</u>	<u>\$ 207,163,670</u>	<u>\$ 215,448,746</u>	<u>\$ 223,184,489</u>	<u>\$ 231,769,352</u>	<u>\$ 240,105,412</u>	<u>\$ 246,090,288</u>	<u>\$ 255,680,128</u>	<u>\$ 270,764,144</u>	<u>\$ 298,075,928</u>
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	13.39%	12.47%	11.28%	10.12%	8.94%	7.78%	6.74%	5.64%	4.49%	3.30%

Legal Debt Margin Calculation for Fiscal Year 2024

Equalized Valuation Basis

2024	\$ 8,484,167,363
2023	7,595,325,978
2022	<u>7,039,551,266</u>
	<u>\$ 23,119,044,607</u>

3 Year Average \$ 7,706,348,202

4% of Avg. Equalized Valuation \$ 308,253,928
Less Net Debt 10,178,000

Remaining Borrowing Power \$ 298,075,928

Source: Equalized valuation bases were obtained from the Annual Report of the State of New Jersey,
Department of Treasury, Division of Taxation

**WEST ORANGE BOARD OF EDUCATION
DEMOGRAPHIC STATISTICS
LAST TEN YEARS
(Unaudited)**

<u>Year Ended December 31,</u>	<u>Unemployment Rate (1)</u>	<u>Per Capita Income(2)</u>	<u>Population</u>
2016	4.2%	\$ 57,228	46,959
2017	3.8%	58,707	47,729
2018	3.5%	59,322	47,747
2019	3.0%	63,077	47,739
2020	8.6%	67,431	47,473
2021	6.3%	74,714	48,257
2022	3.6%	76,488	47,957
2023	4.0%	80,460	47,871
2024	4.2%	N/A	49,211
2025	N/A	N/A	49,211 E

Source: (1) NJ Department of Labor, Bureau of Labor Force Statistics
(2) County Per Capital Personal Income

N/A - Not Available
E Estimate

**WEST ORANGE BOARD OF EDUCATION
PRINCIPAL EMPLOYERS,
CURRENT YEAR AND NINE YEARS AGO
(Unaudited)**

INFORMATION NOT AVAILABLE

WEST ORANGE BOARD OF EDUCATION
FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS
(Unaudited)

<u>Function/Program</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Instruction										
Regular	508	511	509	505	503	492	499	506	513	491
Special Education	313	308	291	288	290	298	323	361	360	373
Support Services:										
Student & Instruction-Related Services	115	116	121	125	125	122	119	125	130	127
School Administration Services	76	73	77	77	75	73	74	77	71	76
General Administration Services	7	5	5	5	5	5	6	7	4	2
Plant Operations and Maintenance	144	149	118	117	119	113	117	117	120	121
Pupil Transportation	36	36	43	41	40	30	29	26	33	37
Central Services/Administrative										
Information Technology	35	33	34	34	35	31	29	31	33	33
Total	<u>1,234</u>	<u>1,231</u>	<u>1,198</u>	<u>1,192</u>	<u>1,192</u>	<u>1,164</u>	<u>1,196</u>	<u>1,250</u>	<u>1,264</u>	<u>1,260</u>

Source: District Personnel Records

**WEST ORANGE BOARD OF EDUCATION
OPERATING STATISTICS
LAST TEN FISCAL YEARS
(Unaudited)**

Pupil/Teacher Ratio												
Fiscal Year	Enrollment ^a	Operating Expenditures ^b	Cost Per Pupil ^c	Percentage Change	Teaching Staff	Elementary	Middle School	High School	Average Daily Enrollment (ADE)	Average Daily Attendance (ADA)	% Change in Average Daily Enrollment	Student Attendance Percentage
2016	6,697	\$ 153,878,629	\$ 22,977	5.34%	632	10.9	9.7	10.9	6,673	6,392	-0.77%	95.79%
2017	6,632	162,822,406	24,551	6.85%	636	10.6	9.9	10.5	6,623	6,329	-0.75%	95.56%
2018	6,642	165,038,134	24,848	1.21%	628	10.7	10.1	10.8	6,659	6,346	0.54%	95.30%
2019	6,597	171,999,591	26,072	4.93%	631	10.3	10.1	10.9	6,609	6,293	-0.75%	95.22%
2020	6,620	179,728,866	27,149	4.13%	630	10.4	10.1	11.0	6,623	6,345	0.21%	95.80%
2021	6,639	188,147,373	28,340	4.38%	621	10.4	10.3	11.5	6,353	6,178	-4.08%	97.25%
2022	6,560	209,354,127	31,914	12.61%	632	9.9	10.1	11.4	6,458	6,063	1.65%	93.88%
2023	6,652	224,056,995	33,683	5.54%	640	9.9	9.8	11.2	6,709	6,216	3.89%	92.65%
2024	7,080	237,803,196	33,588	-0.28%	648	9.8	9.1	12.0	6,709	6,275	0.00%	93.53%
2025	7,145	245,418,425	34,348	2.26%	635	10.9	10.6	11.4	6,594	6,199	-1.71%	94.01%

Sources: District records

- Note:
- a Enrollment based on annual October district count.
 - b Operating expenditures equal total expenditures less debt service and capital outlay.
 - c Cost per pupil represents operating expenditures divided by enrollment.

**WEST ORANGE BOARD OF EDUCATION
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS
(UNAUDITED)**

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
<u>District Building</u>										
<u>Elementary</u>										
Gregory School										
Square Feet	67,666	67,666	67,666	67,666	67,666	67,666	67,666	67,666	67,666	67,666
Capacity (students)	502	502	502	502	502	502	502	502	502	502
Enrollment	521	504	467	442	454	443	448	444	481	481
Hazel School										
Square Feet	44,290	44,290	44,290	44,290	44,290	44,290	44,290	44,290	44,290	44,290
Capacity (students)	332	332	332	332	332	332	332	332	332	332
Enrollment	366	337	332	335	319	320	318	329	338	337
Mount Pleasant School										
Square Feet	41,992	41,992	41,992	41,992	41,992	41,992	41,992	41,992	41,992	41,992
Capacity (students)	348	348	348	348	348	348	348	348	348	348
Enrollment	380	365	364	344	353	341	346	352	358	351
Kelly School										
Square Feet	76,071	76,071	76,071	76,071	76,071	76,071	76,071	76,071	76,071	76,071
Capacity (students)	485	485	485	485	485	485	485	485	485	485
Enrollment	419	456	447	460	455	458	469	473	487	444
Redwood School										
Square Feet	70,176	70,176	70,176	70,176	70,176	70,176	70,176	70,176	70,176	70,176
Capacity (students)	518	518	518	518	518	518	518	518	518	518
Enrollment	546	573	533	515	510	469	451	429	434	441
Saint Cloud School										
Square Feet	42,186	42,186	42,186	42,186	42,186	42,186	42,186	42,186	42,186	42,186
Capacity (students)	362	362	362	362	362	362	362	362	362	362
Enrollment	388	367	379	377	396	395	398	432	423	436
Washington School										
Square Feet	57,588	57,588	57,588	57,588	57,588	57,588	57,588	57,588	57,588	57,588
Capacity (students)	468	468	468	468	468	468	468	468	468	468
Enrollment	434	433	413	428	417	400	395	479	446	408

**WEST ORANGE BOARD OF EDUCATION
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS
(UNAUDITED)**

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
<u>District Building</u>										
<u>Middle School</u>										
Edison										
Square Feet	82,510	82,510	82,510	82,510	82,510	82,510	82,510	82,510	82,510	82,510
Capacity (students)	558	558	558	558	558	558	558	558	558	558
Enrollment	517	487	482	493	516	551	443	483	438	482
Roosevelt										
Square Feet	111,738	111,738	111,738	111,738	111,738	111,738	111,738	111,738	111,738	111,738
Capacity (students)	625	625	625	625	625	625	625	625	625	625
Enrollment	535	558	535	487	488	476	521	507	472	466
Liberty										
Square Feet	115,741	115,741	115,741	115,741	115,741	115,741	115,741	115,741	115,741	115,741
Capacity (students)	535	535	535	535	535	535	535	535	535	535
Enrollment	497	533	512	528	536	560	568	530	559	559
<u>High School</u>										
West Orange										
Square Feet	381,668	381,668	381,668	381,668	381,668	381,668	381,668	381,668	381,668	381,668
Capacity (students)	2,728	2,728	2,728	2,728	2,728	2,728	2,728	2,728	2,728	2,728
Enrollment	2,085	2,019	2,094	2,119	2,105	2,183	2,142	2,144	2,205	2,093

Number of Schools at June 30, 2025

 Preschool = 1 (Leased)

 Elementary = 7

 Middle School = 3

 Senior High School = 1

Source: District Facilities Office

Note: Year of original construction is shown in parentheses. Increases in square footage and capacity are the result of and additions. Enrollment is based on the annual October district count.

**WEST ORANGE BOARD OF EDUCATION
GENERAL FUND
SCHEDULE OF REQUIRED MAINTENANCE FOR SCHOOL FACILITIES
LAST TEN FISCAL YEARS
(Unaudited)**

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
<u>School Facilities</u>										
Gregory	\$ 81,872	\$ 73,493	\$ 79,075	\$ 62,154	\$ 206,764	\$ 201,627	\$ 110,706	\$ 141,346	\$ 145,518	\$ 96,425
Hazel	53,588	48,104	65,090	126,612	101,592	109,453	60,097	76,730	78,995	52,345
Mount Pleasant	50,808	45,608	82,667	67,844	69,250	204,782	112,439	143,559	147,796	97,935
Kelly	92,042	82,622	43,599	49,853	117,792	201,210	110,478	141,055	145,219	96,227
Redwood	84,909	76,220	34,983	81,228	112,370	155,287	85,263	108,861	112,075	74,264
Saint Cloud	51,043	45,819	65,870	71,979	168,089	160,872	88,329	112,776	116,105	76,935
Washington	69,678	62,548	37,184	84,664	64,653	117,885	64,726	82,640	85,080	56,377
Edison Middle	99,832	89,616	58,983	173,423	161,050	223,014	122,450	156,340	160,955	106,655
Roosevelt Middle	135,197	121,361	54,628	162,076	140,426	191,777	105,299	134,443	138,411	91,716
Liberty Middle	140,040	125,709	59,253	82,303	92,484	133,326	73,205	93,466	96,225	63,762
West Orange High	461,796	414,538	479,616	513,647	617,236	877,813	481,978	615,375	633,539	419,805
Administration Building	26,134	23,460	22,178	37,814	62,246	108,372	59,507	75,977	78,219	51,831
Bus Garage	51,061	45,835	24,504	19,256	20,646	60,977	33,475	42,740	44,001	29,157
Betty Maddelena ELC	-	-	32,935	3,077	1,899	5,252	2,884	3,682	3,791	2,511
Grand Total	<u>\$ 1,398,000</u>	<u>\$ 1,254,933</u>	<u>\$ 1,140,565</u>	<u>\$ 1,535,930</u>	<u>\$ 1,936,497</u>	<u>\$ 2,751,647</u>	<u>\$ 1,510,836</u>	<u>\$ 1,928,989</u>	<u>\$ 1,985,929</u>	<u>\$ 1,315,945</u>

WEST ORANGE BOARD OF EDUCATION
INSURANCE SCHEDULE
JUNE 30, 2025
(Unaudited)

	<u>Coverage</u>	<u>Deductible</u>
<u>Property</u>		
Blanket, Building and Contents	\$ 430,860,201	\$ 10,000
Business Income and Extra Expense	2,000,000	
Accounts Receivable	250,000	
In Transit or Off Premises	100,000	
Outdoor Property	4,800,000	
Software	500,000	
Trees, Shrubs, Plants and Lawns	25,000	
Valuable Papers and Records	250,000	
Sublimits: Flood Zones C and Shaded X	6,000,000	50,000
Earthquake per Occurrence	5,000,000	100,000
<u>Crime</u>		
Public Employee Dishonesty w/Faithful Performance	250,000	1,000
Forgery or Alteration	250,000	1,000
Money Orders & Counterfeit	250,000	1,000
Computer Fraud	250,000	1,000
<u>Boiler & Machinery</u>		
Loss of Income	2,000,000	
Extra Expense	2,000,000	
Expediting Expense	100,000	
Business Income and Extra Expense	included	
Spoilage Damage	100,000	
Hazardous Substance	250,000	
Data Restoration	500,000	
Deductible	10,000	
<u>Inland Marine</u>		
Blanket Tools and Equipment	250,000	500
Rented or Borrowed Equipment	100,000	500
<u>Comprehensive General Liability</u>		
Each Occurrence	1,000,000	
Medical Expense	10,000	
Personal Injury & Advertising Injury	1,000,000	
General Aggregate	3,000,000	
Employee Benefits Liability	1,000,000	
Employee Benefits Liability Aggregate	2,000,000	
Abuse or Molestation Liability	1,000,000	
Abuse or Molestation Aggregate	2,000,000	

**WEST ORANGE BOARD OF EDUCATION
INSURANCE SCHEDULE
JUNE 30, 2025
(Unaudited)**

	<u>Coverage</u>	<u>Deductible</u>
<u>Automobile Coverage</u>		
Combined Single Limit for Bodily Injury and		
Property Damage per Accident	\$ 1,000,000	
Uninsured/Underinsured Motorist	1,000,000	
Personal Injury Protection	statutory	
Medical Payments	5,000	
Comprehensive Deductible	1,000	
Collision Deductible	1,000	
<u>Cyber Liability</u>		
Each Event Limit	1,000,000	
Privacy and Cyber Extortion Aggregate	1,000,000	
Breach Event Costs Coverage	1,000,000	
<u>Educators Legal Liability</u>		
Each Wrongful Act	1,000,000	\$ 25,000
Professional Incident Aggregate	3,000,000	25,000
Coverage B Each Action	100,000	
Coverage B Aggregate	300,000	
Deductible Wrongful Acts Coverage A	25,000	
Deductible Employment Offense Coverage A	25,000	
Deductible Injunctive or Declaratory	25,000	
<u>Umbrella Policy</u>		
Each Occurrence Limit	10,000,000	
Aggregate	10,000,000	
<u>Student Accident Catastrophic</u>		
Accident Medical	5,000,000	
<u>Student Accident Base</u>		
Accident Medical	25,000	
<u>Premises Pollution Liability Insurance</u>		
Per Pollution Condition or Indoor Environmental Condition	1,000,000	
Aggregate Policy Limit	2,000,000	
Retention per Condition	25,000	
<u>Excess Workers Compensation</u>		
Workers Compensation	statutory	
Employers Liability	1,000,000	
Self Insured Retention per Occurrence	500,000	
<u>Excess Umbrella - NJUEP</u>		
New Jersey Unshared Excess Program	10,000,000	
<u>Bonds</u>		
Business Administrator/Board Secretary	550,000	
Treasurer of School Monies	600,000	

Source: District Records

SINGLE AUDIT SECTION



LERCH, VINCI & BLISS, LLP

CERTIFIED PUBLIC ACCOUNTANTS
REGISTERED MUNICIPAL ACCOUNTANTS

EXHIBIT K-1

DIETER P. LERCH, CPA, RMA, PSA
GARY J. VINCI, CPA, RMA, PSA
JEFFREY C. BLISS, CPA, RMA, PSA
PAUL J. LERCH, CPA, RMA, PSA
JULIUS B. CONSONI, CPA, PSA
ANDREW D. PARENTE, CPA, RMA, PSA
ELIZABETH A. SHICK, CPA, RMA, PSA
ROBERT W. HAAG, CPA, RMA, PSA

DEBRA GOLLE, CPA
MARK SACO, CPA
ROBERT LERCH, CPA, PSA
CHRISTOPHER M. VINCI, CPA, PSA
CHRISTINA CUIFFO, CPA, PSA
JOHN CUIFFO, CPA, PSA

**REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

INDEPENDENT AUDITOR'S REPORT

Honorable President and Members
of the Board of Education
West Orange Board of Education
West Orange, New Jersey

We have audited, in accordance with the auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States and audit requirements prescribed by the Office of School Finance, Department of Education, State of New Jersey, the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the West Orange Board of Education as of and for the fiscal year ended June 30, 2025 and the related notes to the financial statements, which collectively comprise the West Orange Board of Education's basic financial statements and have issued our report thereon dated December 16, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the West Orange Board of Education's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements but not for the purpose of expressing an opinion on the effectiveness of the West Orange Board of Education's internal control. Accordingly, we do not express an opinion on the effectiveness of the West Orange Board of Education's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We identified certain deficiencies in internal control, classified in the accompanying schedule of findings and questioned costs as items 2025-001 and 2025-002 that we consider to be significant deficiencies.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the West Orange Board of Education's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under Government Auditing Standards and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey, and which described in the accompanying schedule of findings and questioned costs as items 2025-001 and 2025-002.

We also noted certain matters that are not required to be reported under Government Auditing Standards that we reported to management of the West Orange Board of Education in a separate report entitled, "Auditor's Management Report on Administrative Findings – Financial, Compliance and Performance" dated December 16, 2025.

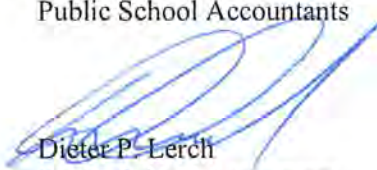
West Orange Board of Education's Responses to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the West Orange Board of Education's responses to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The West Orange Board of Education's responses were not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the responses.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the West Orange Board of Education's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the West Orange Board of Education's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


LERCH, VINCI & BLISS, LLP
Certified Public Accountants
Public School Accountants


Dieter P. Lerch
Public School Accountant
PSA Number CS00756

Fair Lawn, New Jersey
December 16, 2025



LERCH, VINCI & BLISS, LLP

CERTIFIED PUBLIC ACCOUNTANTS
REGISTERED MUNICIPAL ACCOUNTANTS

EXHIBIT K-2

DIETER P. LERCH, CPA, RMA, PSA
GARY J. VINCI, CPA, RMA, PSA
JEFFREY C. BLISS, CPA, RMA, PSA
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JOHN CUIFFO, CPA, PSA

**REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL AND STATE PROGRAM;
REPORT ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT
ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS REQUIRED BY THE
U.S. UNIFORM GUIDANCE AND SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE AS
REQUIRED BY NEW JERSEY OMB CIRCULAR 15-08**

INDEPENDENT AUDITOR'S REPORT

Honorable President and Members
of the Board of Education
West Orange Board of Education
West Orange, New Jersey

Report on Compliance for Each Major Federal and State Program

Opinion on Each Major Federal and State Program

We have audited the West Orange Board of Education's compliance with the types of compliance requirements identified as subject to audit in the U.S. Office of Management and Budget (OMB) Compliance Supplement and the New Jersey OMB Circular 15-08 State Aid/Grant Compliance Supplement that could have a direct and material effect on each of the West Orange Board of Education's major federal and state programs for the fiscal year ended June 30, 2025. The West Orange Board of Education's major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the West Orange Board of Education complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the fiscal year ended June 30, 2025.

Basis for Opinion on Each Major Federal and State Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; audit requirements prescribed by the Office of School Finance, Department of Education, State of New Jersey; audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) and audit requirements of New Jersey OMB Circular 15-08, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid. Our responsibilities under those standards, U.S. Uniform Guidance and New Jersey OMB Circular are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the West Orange Board of Education and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal and state program. Our audit does not provide a legal determination of the West Orange Board of Education's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulation, rules, and provisions of contracts or grant agreements applicable to the West Orange Board of Education's federal and state programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the West Orange Board of Education's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, Government Auditing Standards, audit requirements prescribed by the Office of School Finance, Department of Education, State of New Jersey, U.S. Uniform Guidance and New Jersey OMB Circular 15-08 will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentation, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the West Orange Board of Education's compliance with the requirements of each major federal and state program as a whole.

In performing an audit in accordance with generally accepted auditing standards, Government Auditing Standards, audit requirements prescribed by the Office of School Finance, Department of Education, State of New Jersey, U.S. Uniform Guidance, and New Jersey OMB Circular 15-08, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the West Orange Board of Education's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the West Orange Board of Education's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the U.S. Uniform Guidance and New Jersey OMB Circular 15-08, but not for the purpose of expressing an opinion on the effectiveness of the West Orange Board of Education's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of U.S. Uniform Guidance and New Jersey OMB Circular 15-08. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by U.S. Uniform Guidance and Schedule of Expenditures of State Financial Assistance Required by New Jersey OMB Circular 15-08

We have audited the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the West Orange Board of Education, as of and for the fiscal year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the Board of Education's basic financial statements. We have issued our report thereon dated December 16, 2025, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards as required by the U.S. Uniform Guidance and schedule of expenditures of state financial assistance as required by New Jersey OMB Circular 15-08 are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards and schedule of expenditures of state financial assistance are fairly stated in all material respects in relation to the basic financial statements as a whole.


LERCH, VINCI & BLISS, LLP
Certified Public Accountants
Public School Accountants


Dieter P. Lerch
Public School Accountant
PSA Number CS00756

Fair Lawn, New Jersey
December 16, 2025

WEST ORANGE BOARD OF EDUCATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Federal/Grantor/Pass-Through Grantor/ Program Title	Federal AL Number	FAIN Number	Grant Period	Award Amount	Balance July 1, 2024	Carryover Amount		Cash Received	Budgetary Expenditures	Adjustment- Cancelled Encumbrances	Balance, June 30, 2025			Memo GAAP Receivable
						Unearned Revenue	Accounts Receivable				Accounts Receivable	Unearned Revenue	Due to Grantor	
U.S. Department of Agriculture														
Passed-through State Dept. of Agriculture														
Enterprise Fund														
Food Distribution Program	10.555	251NJ304N1099	7/1/24-6/30/25	\$ 376,955				\$ 376,955	\$ 341,602			\$ 35,353		
Food Distribution Program	10.555	241NJ304N1099	7/1/23-6/30/24	393,647	\$ 24,169				24,169					
Fresh Fruit and Vegetable Program	10.582	251NJ304L1603	7/1/24-6/30/25	25,666				24,721	25,666		\$ (945)			\$ (945)
Fresh Fruit and Vegetable Program	10.582	241NJ304L1603	7/1/23-6/30/24	25,883	(2,515)			2,515						
School Breakfast Program	10.553	251NJ304N1099	7/1/24-6/30/25	304,843				238,505	304,843		(66,338)			(66,338)
School Breakfast Program	10.553	241NJ304N1099	7/1/23-6/30/24	272,749	(19,123)			19,123						
National School Lunch Program	10.553	251NJ304N1099	7/1/24-6/30/25	1,516,000				1,208,789	1,516,000		(307,211)			(307,211)
National School Lunch Program	10.553	241NJ304N1099	7/1/23-6/30/24	1,464,452	(85,686)	-	-	85,686	-	-	-	-	-	-
Total Child Nutrition Cluster					(83,155)	-	-	1,956,294	2,212,280	-	(374,494)	35,353	-	(374,494)
Local Food for Schools (LFS) Cooperative Program	10.185		7/1/24-6/30/25	12,153				12,153	12,153					
Summer EBT Program	10.646		7/1/24-6/30/25	3,112	-	-	-	3,112	3,112	-	-	-	-	-
Total Enterprise Fund					(83,155)	-	-	1,971,559	2,227,545	-	(374,494)	35,353	-	(374,494)
U.S. Department of Health and Human Services														
Passed-through State Dept. of Health and Human Services														
General Fund														
Medical Assistance Program	93.778	2005NJ5MAP	7/1/24-6/30/25	117,875	-	-	-	117,875	117,875	-	-	-	-	-
Total General Fund					-	-	-	117,875	117,875	-	-	-	-	-
Special Revenue Fund														
U.S. Department of Education - Passed through State Department of Education														
Every Student Succeeds Act														
Title I - Part A	84.010	S010A240030	7/1/24-9/30/25	1,273,675		\$ 115,784	\$ (115,784)	548,150	1,312,334		(841,309)	77,125		(764,184)
Title I - Part A	84.010	S010A230030	7/1/23-9/30/24	1,146,301	(340,963)	(115,784)	115,784	340,963						-
Title I SIA - Part A	84.010	S010A230030	7/1/23-9/30/24		(8,758)			8,758						-
Title II - Part A	84.367A	S367A240029	7/1/24-9/30/25	200,384		27,336	(27,336)	112,605	212,719		(115,115)	15,001		(100,114)
Title II - Part A	84.367A	S367A230029	7/1/23-9/30/24	185,413	(84,749)	(27,336)	27,336	84,749						-
Title IV	84.424	S424A240031	7/1/24-9/30/25	84,194		26,421	(26,421)	81,064	94,837		(29,551)	15,778		(13,773)
Title IV	84.424	S424A230031	7/1/23-9/30/24	89,452	(4,342)	(26,421)	26,421	4,342	-	-	-	-	-	-
Title III	84.365	S365A240030	7/1/24-9/30/25	73,059		4,747	(4,747)	45,810	76,625		(31,996)	1,181		(30,815)
Title III	84.365	S365A230030	7/1/23-9/30/24	71,131	(5,145)	(4,747)	4,747	5,145						-
Title III- Immigrant	84.365	S365A240030	7/1/24-9/30/25	28,248		966	(966)	28,741	29,088		(473)	126		(347)
Title III- Immigrant	84.365	S365A230030	7/1/23-9/30/24	39,711	(803)	(966)	966	803	-	-	-	-	-	-
Total Title III Cluster					(5,948)	-	-	80,499	105,713	-	(32,469)	1,307	-	(31,162)
Carl D. Perkins Secondary Education	84.048A	V048A240030	7/1/24-6/30/25	66,508				56,944	66,505		(9,564)	3		(9,561)
Carl D. Perkins Secondary Education	84.048A	V048A230030	7/1/23-9/30/24	55,232	(8,502)	-	-	8,502	-	-	-	-	-	-
I.D.E.A. - Part B, Basic Regular	84.027A	H027A240100	7/1/24-9/30/25	1,968,716		322,553	(322,553)	1,279,345	1,848,993		(1,011,924)	442,276		(569,648)
I.D.E.A. - Part B, Basic Regular	84.027A	H027A230100	7/1/2023-9/30/2024	1,968,443	(598,323)	(322,553)	322,553	598,323						-
I.D.E.A. - Part B, Preschool	84.173A	H173A240114	7/1/24-9/30/25	76,348		2,598	(2,598)	78,946			(78,946)	-		(78,946)
I.D.E.A. - Part B, Preschool	84.173A	H173A230114	7/1/2023-9/30/2024	78,917	(20,895)	(2,598)	2,598	20,895	-	-	-	-	-	-
Total Special Education Cluster IDEA					(619,218)	-	-	1,898,563	1,927,939	-	(1,090,870)	442,276	-	(648,594)

WEST ORANGE BOARD OF EDUCATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Federal/Grantor/Pass-Through Grantor/ Program Title	Federal AL Number	FAIN Number	Grant Period	Award Amount	Balance July 1, 2024	Carryover Amount		Cash Received	Budgetary Expenditures	Adjustment- Cancelled Encumbrances	Balance, June 30, 2025			Memo GAAP Receivable
						Unearned Revenue	Accounts Receivable				Accounts Receivable	Unearned Revenue	Due to Grantor	
Elementary and Secondary School Emergency Relief (ESSER III)														
American Rescue Plan (ARP)														
ARP	84.425U	S425U210027	3/13/2020-9/30/2024	6,887,719	\$ (538,637)			\$ 1,285,281	\$ 722,056			\$ 24,588		
Learning Acceleration	84.425U	S425U210027	3/13/2020-9/30/2024	656,055	(35,933)			123,794	84,315			3,546		
Evidence Based Summer	84.425U	S425U210027	3/13/2020-9/30/2024	44,729	-			9,366	8,700			666		
NJTSS- Mental Health	84.425U	S425U210027	3/13/2020-9/30/2024	45,000	(437)			21,852	18,924			2,491		
ARP Homeless II	84.425U	S425U210027	3/13/2020-9/30/2024	28,950	(6,695)	-	-	-	-	-	\$ (6,696)	1	-	\$ (6,695)
Total ESSER Cluster					(581,702)	-	-	1,440,293	833,995	-	(6,696)	31,292	-	(6,695)
U.S. Department of Treasury														
Passed-through State Department of Education														
Additional or Compensatory Special Education and Related Services (ASCERS)	21.027	SLFRFDOE1SES	7/1/2023-6/30/2024	444,939	(205,541)			234,507				28,966		
High Impact Tutoring	16.710			229,520	-	-	-	204,480	229,520	-	(25,040)	-	-	(25,040)
Total Special Revenue Fund					(1,859,723)	-	-	5,104,419	4,783,562	-	(2,150,614)	611,748	-	(1,599,123)
Total Federal Financial Awards					\$ (1,942,878)	\$ -	\$ -	\$ 7,193,853	\$ 7,128,982	\$ -	\$ (2,525,108)	\$ 647,101	\$ -	\$ (1,973,617)

**WEST ORANGE BOARD OF EDUCATION
SCHEDULE OF STATE FINANCIAL ASSISTANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

State Grantor/Program Title	Grant or State Project Number	Grant Period	Award Amount	Balance, July 1, 2024				Budgetary Expenditures	General Fund Contribution	Refund of Prior Years' Balances	Balance, June 30, 2025			Memo	
				(Accounts Receivable)	Due to Grantor	Carryover Amount	Cash Received				(Accounts Receivable)	Unearned Revenue	Due to Grantor	GAAP Receivable	Cumulative Total Expenditures
State Department of Education															
General Fund															
Transportation Aid	25-495-034-5120-014	7/1/24-6/30/25	\$ 3,033,009				\$ 2,734,586	\$ 3,033,009			\$ (298,423)			\$	3,033,009
Transportation Aid	24-495-034-5120-014	7/1/23-6/30/24	3,033,009	\$ (298,668)			298,668								
Nonpublic Transportation Costs	25-495-034-5120-014	7/1/24-6/30/25	302,027					302,027			(302,027)			\$	302,027
Nonpublic Transportation Costs	24-495-034-5120-014	7/1/23-6/30/24	223,225	(223,225)	-	-	223,225	-	-	-	-	-	-		-
Total Transportation Aid Cluster				(521,893)	-	-	3,256,479	3,335,036	-	-	(600,450)	-	-	(302,027)	3,335,036
Equalization Aid	25-495-034-5120-078	7/1/24-6/30/25	22,607,826				20,383,403	22,607,826			(2,224,423)				22,607,826
Equalization Aid	24-495-034-5120-078	7/1/23-6/30/24	23,310,609	(2,295,455)			2,295,455								-
Special Education Aid	25-495-034-5120-089	7/1/24-6/30/25	6,078,649				5,480,560	6,078,649			(598,089)				6,078,649
Special Education Aid	24-495-034-5120-089	7/1/23-6/30/24	6,078,649	(598,580)			598,580								-
Stabilized School Budget Aid		7/1/24-6/30/25	316,252				316,252	316,252							316,252
Security Aid	25-495-034-5120-084	7/1/24-6/30/25	1,866,353				1,682,719	1,866,353			(183,634)				1,866,353
Security Aid	24-495-034-5120-084	7/1/23-6/30/24	1,866,353	(183,784)	-	-	183,784	-	-	-	-	-	-	-	-
Total State Aid Public Cluster				(3,077,819)	-	-	30,940,753	30,869,080	-	-	(3,006,146)	-	-	-	30,869,080
Extraordinary Aid	25-495-034-5120-044	7/1/24-6/30/25	3,928,180					3,928,180			(3,928,180)				3,928,180
Extraordinary Aid	24-495-034-5120-044	7/1/23-6/30/24	3,742,083	(3,742,083)	-	-	3,742,083	-	-	-	-	-	-	-	-
Total Extraordinary Special Education Costs				(3,742,083)	-	-	3,742,083	3,928,180	-	-	(3,928,180)	-	-	-	3,928,180
Reimbursed TPAF Social Security Contributions	25-495-034-5094-003	7/1/24-6/30/25	6,000,913				6,000,913	6,000,913							6,000,913
Reimbursed TPAF Social Security Contributions	24-495-034-5094-003	7/1/23-6/30/24	5,952,827	(295,533)	-	-	295,533	-	-	-	-	-	-	-	-
TPAF On-Behalf Contributions															
TPAF Pension Contribution-Normal Costs	25-495-034-5094-002	7/1/24-6/30/25	27,802,476				27,802,476	27,802,476							27,802,476
TPAF Pension Contribution -NCGI	25-495-034-5094-004	7/1/24-6/30/25	344,398				344,398	344,398							344,398
TPAF- Long Term Disability Insurance	25-495-034-5094-004	7/1/24-6/30/25	9,706				9,706	9,706							9,706
TPAF Pension Contribution - Post Retirement Cost	25-495-034-5094-001	7/1/24-6/30/25	8,224,539	-	-	-	8,224,539	8,224,539	-	-	-	-	-	-	8,224,539
Total On-Behalf TPAF Contribution Cluster				-	-	-	36,381,119	36,381,119	-	-	-	-	-	-	36,381,119
Total General Fund				(7,637,328)	-	-	80,616,880	80,514,328	-	-	(7,534,776)	-	-	(302,027)	80,514,328
Special Revenue Fund															
New Jersey Nonpublic Aid:															
Auxiliary Services (Chapter 192)															
Home Instruction	25-100-034-5120-067	7/1/24-6/30/25	1,630					1,630			(1,630)			(1,630)	1,630
Home Instruction	24-100-034-5120-067	7/1/23-6/30/24	1,803	(1,803)			1,803								
ESL	25-100-034-5120-067	7/1/24-6/30/25	88	-	-	-	88	88	-	-	-	-	-	-	88
Total Nonpublic Auxiliary Services Aid (Chap 192) Cluster				(1,803)	-	-	1,891	1,718	-	-	(1,630)	-	-	(1,630)	1,718
Handicapped Services (Chap. 193)															
Supplementary Instruction	25-100-034-5120-066	7/1/24-6/30/25	30,975				30,975	25,110					\$ 5,865		25,110
Supplementary Instruction	24-100-034-5120-066	7/1/23-6/30/24	43,365		32,214					32,214					
Examination and Classification	25-100-034-5120-066	7/1/24-6/30/25	215,947				215,947	209,025					6,922		209,025
Examination and Classification	24-100-034-5120-066	7/1/23-6/30/24	194,769		28,929					28,929					
Corrective Speech	25-100-034-5120-666	7/1/24-6/30/25	26,970				26,970	20,460					6,510		20,460
Corrective Speech	24-100-034-5120-666	7/1/23-6/30/24	27,900	-	6,975	-	-	-	-	6,975	-	-	-	-	-
Total Nonpublic Handicapped Services Aid (Chap 193) Cluster				-	68,118	-	273,892	254,595	-	68,118	-	-	19,297	-	254,595
Textbook Aid	25-100-034-5120-064	7/1/24-6/30/25	72,414				72,414	71,126					1,288		71,126
Textbook Aid	24-100-034-5120-064	7/1/23-6/30/24	79,952		4,243					4,243					
Nursing Services	25-100-034-5120-070	7/1/24-6/30/25	184,210				184,210	184,210							184,210
Security Aid	25-100-034-5120-509	7/1/24-6/30/25	290,485				290,485	270,448					20,037		270,448
Security Aid	24-100-034-5120-509	7/1/23-6/30/24	284,540		22,149					22,149					
Technology Initiative	25-100-034-5120-373	7/1/24-6/30/25	69,384				69,384	68,414					970		68,414
Technology Initiative	24-100-034-5120-373	7/1/23-6/30/24	67,767		151					151					
NP Teacher Stem			129,185				77,305	129,185			(51,880)	\$ -		(51,880)	129,185
NP Teacher Stem			65,673	(32,572)	-	-	32,572	-	-	-	-	-	-	-	-
Preschool Expansion Aid	25-495-034-5120-086	7/1/24-6/30/25	7,428,096			625,695	6,685,286	7,692,035	\$ 554,094		(742,810)	915,850			7,692,035
Preschool Expansion Aid	24-495-034-5120-086	7/1/23-6/30/24	4,718,100	153,885		(625,695)	471,810								-
SDA Emergent Needs and Capital Maintenance				(167,421)	-	-	-	-	-	-	(167,421)	-	-	(167,421)	-
Total Special Revenue Fund				(47,911)	94,661	-	8,159,249	8,671,731	554,094	94,661	(963,741)	915,850	41,592	(220,931)	8,671,731

WEST ORANGE BOARD OF EDUCATION
SCHEDULE OF STATE FINANCIAL ASSISTANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

State Grantor/Program Title	Grant or State Project Number	Grant Period	Award Amount	Balance, July 1, 2024			Cash Received	Budgetary Expenditures	General Fund Contribution	Refund of Prior Years' Balances	Balance, June 30, 2025			Memo	
				(Accounts Receivable)	Due to Grantor	Carryover Amount					(Accounts Receivable)	Unearned Revenue	Due to Grantor	GAAP Receivable	Cumulative Total Expenditures
Debt Service Fund															
Debt Service Aid - State Support	25-495-034-5120-075	7/1/24-6/30/25	\$ 812,167	-	-	-	\$ 812,167	\$ 812,167	-	-	-	-	-	-	\$ 812,167
Capital Projects Fund															
Educational Facilities Construction Act (EFCFA) Modular Building Construction - Mount Pleasant Elementary School	5680-140-24-PK02	7/1/24-6/30/25	1,456,000	-	-	-	-	431,772	-	-	\$ (1,456,000)	\$ 1,024,228	\$ -	\$ (431,772)	431,772
Enterprise Fund															
State School Lunch Program	25-100-010-3350-023	7/1/24-6/30/25	95,837				76,773	95,837			\$ (19,064)			\$ (19,064)	95,837
State School Lunch Program	24-100-010-3350-023	7/1/23-6/30/24	97,699	(5,906)	-	-	5,906	-	-	-	-	-	-	-	-
Total Department of Agriculture/Enterprise Fund				(5,906)	-	-	82,679	95,837	-	-	(19,064)	-	-	(19,064)	95,837
Total State Financial Assistance Subject to Single Audit Determination				(7,691,145)	94,661	-	89,670,975	90,525,835	554,094	94,661	(9,973,581)	1,940,078	41,592	(973,794)	90,525,835
State Financial Assistance Not Subject to Single Audit Major Program Determination															
General Fund															
TPAF Pension Contribution-Normal Costs	25-495-034-5094-002	7/1/24-6/30/25	27,802,476				(27,802,476)	(27,802,476)							(27,802,476)
TPAF Pension Contribution -NCGI	25-495-034-5094-004	7/1/24-6/30/25	344,398				(344,398)	(344,398)							(344,398)
TPAF- Long Term Disability Insurance	25-495-034-5094-004	7/1/24-6/30/25	9,706				(9,706)	(9,706)							(9,706)
TPAF Pension Contribution - Post Retirement Cost	25-495-034-5094-001	7/1/24-6/30/25	8,224,539	-	-	-	(8,224,539)	(8,224,539)	-	-	-	-	-	-	(8,224,539)
Total State Financial Assistance Subject to Single Audit Major Programs Determination				\$ (7,691,145)	\$ 94,661	\$ -	\$ 53,289,856	\$ 54,144,716	\$ 554,094	\$ 94,661	\$ (9,973,581)	\$ 1,940,078	\$ 41,592	\$ (973,794)	\$ 54,144,716

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**WEST ORANGE BOARD OF EDUCATION
NOTES TO THE SCHEDULES OF EXPENDITURES OF
FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

NOTE 1 REPORTING ENTITY

The West Orange Board of Education (the "Board" or the "District") received and participated in numerous Federal Award and State Financial Assistance programs in the form of cost reimbursement grants and revenue sharing entitlements. The Board is the reporting entity for these programs. The Board is defined in Note 1 (A) to the Board's Financial Statements.

NOTE 2 BASIS OF PRESENTATION

The accompanying schedules of expenditures of federal awards and state financial assistance (the "Schedules") present the activity of all federal and state programs of the Board. All federal awards received directly from federal agencies or passed through other government agencies are included on the schedule of expenditures of federal awards. All state awards received directly from state agencies or passed through other government agencies are included in the schedule of expenditures of state financial assistance. The information in these Schedules are presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and audit Requirements for Federal Awards* (Uniform Guidance) and New Jersey OMB Circular Letter 15-08 *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*.

NOTE 3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Schedules are prepared and presented using the budgetary basis of accounting with the exception of programs recorded in the food service fund, which are presented using the accrual basis of accounting. These basis of accounting are described in the Notes to the Budgetary Comparison Schedules (RSI) and Note 1(D) to the Board's financial statements, respectively. Therefore, some amounts presented in these schedules may differ from the amounts presented in, or used in the preparation of, the financial statements. The Board's summary of significant accounting policies are described in Note 1 to the Board's financial statements.

NOTE 4 RELATIONSHIP TO FINANCIAL STATEMENTS

The financial statements present the general fund and special revenue fund on a GAAP basis. Budgetary comparison statements or schedules (RSI) are presented for the general fund and special revenue fund to demonstrate finance-related legal compliance in which certain revenue is permitted by law or grant agreement to be recognized in the audit year, whereas for GAAP reporting, revenue is not recognized until the subsequent year or when expenditures have been made.

The general fund is presented in the accompanying schedules on a modified accrual basis with the exception of the revenue recognition of the delayed state aid payments in the current budget year, which is mandated pursuant to N.J.S.A. 18A:22-44.2. For GAAP purposes, those payments are not recognized until the subsequent year due to the state deferral and recording of certain state aid payments in the subsequent year. The special revenue fund is presented in the accompanying schedules on the grant accounting budgetary basis which recognizes encumbrances as expenditures and also recognizes the related revenues, which may include the delayed state aid payments, whereas the GAAP basis does not. The special revenue fund also recognizes the delayed state aid payments in the current budget year, consistent with N.J.S.A. 18A:22-44.2.

**WEST ORANGE BOARD OF EDUCATION
NOTES TO THE SCHEDULES OF EXPENDITURES OF
FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

NOTE 4 RELATIONSHIP TO FINANCIAL STATEMENTS (Continued)

The net adjustment to reconcile from the budgetary basis to the GAAP basis is a decrease of \$114,179 for the general fund and an increase of \$48,807 for the special revenue fund. See the Notes to Required Supplementary Information for a reconciliation of the budgetary basis to the modified accrual basis of accounting for the general and special revenue funds. Awards and financial assistance revenues are reported in the Board's financial statements on a GAAP basis as presented as follows:

	<u>Federal</u>	<u>State</u>	<u>Total</u>
General Fund	\$ 117,875	\$ 80,400,149	\$ 80,518,024
Special Revenue Fund	4,872,085	8,077,265	12,949,350
Capital Projects Fund		431,772	431,772
Debt Service Fund		812,167	812,167
Food Service Fund	<u>2,227,545</u>	<u>95,837</u>	<u>2,323,382</u>
Total Awards and Financial Assistance	<u>\$ 7,217,505</u>	<u>\$ 89,817,190</u>	<u>\$ 97,034,695</u>

NOTE 5 RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS

Amounts reported in the accompanying schedules may not necessarily agree with the amounts reported in the related federal and state financial reports due to timing differences between the District's fiscal year and grant program years.

NOTE 6 OTHER INFORMATION

Revenues and expenditures reported under the Food Distribution Program as non-cash assistance represent current year value received and current year distributions, respectively. TPAF Social Security contributions in the amount of \$6,000,913 represents the amount reimbursed by the State for the employer's share of social security contributions for TPAF members for the fiscal year ended June 30, 2025. The amount reported as TPAF Pension System Contributions in the amount of \$28,146,874 TPAF Post-Retirement Medical Benefits Contributions in the amount of \$8,224,539 and TPAF Long-Term Disability Insurance in the amount of \$9,706 represents the amount paid by the State on behalf of the District for the fiscal year ended June 30, 2025.

NOTE 7 ON-BEHALF PROGRAMS NOT SUBJECT TO STATE SINGLE AUDIT

On-behalf State Programs for TPAF Pension, Post-Retirement Medical Benefits and Long-Term Disability Insurance Contributions payments are not subject to a State single audit and, therefore, are excluded from major program determination. The Schedule of State Financial Assistance provides a reconciliation of State financial assistance reported in the District's financial statements and the amount subject to State single audit and major program determination.

NOTE 8 DE MINIMIS INDIRECT COST RATE

The District has not elected to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

Financial Statement Section

Internal control over financial reporting:

Noncompliance material to the basic financial statements noted? X yes no

Identification of major federal programs:

Auditee qualified as low-risk auditee?	X	yes	no
--	---	-----	----

WEST ORANGE BOARD OF EDUCATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONT'D)
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Part I – Summary of Auditor’s Results

State Awards Section

Internal Control over major programs:

- (1) Material weakness(es) identified?

yes

☒ no
- (2) Significant deficiencies identified that are not considered to be material weakness(es)?

yes

☒ none reported

Type of auditor's report issued on compliance for major programs

Unmodified

Any audit findings disclosed that are required to be reported in accordance with N.J. Circular Letter 15-08?

yes

☒ no

Identification of major state programs:

GMIS Number(s)	Name of State Program
25-495-034-5120-044	Extraordinary Aid
25-495-034-5120-086	Preschool Expansion Aid

Dollar threshold used to distinguish between Type A and Type B programs:

\$ 1,624,341

Auditee qualified as low-risk auditee?

☒ yes

no

**WEST ORANGE BOARD OF EDUCATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

Part 2 – Schedule of Financial Statement Findings

This section identifies the significant deficiencies, material weaknesses, fraud, illegal acts, violations of provisions of contracts and grant agreements and abuse related to the financial statements in accordance with Government Auditing Standards.

Finding 2025-001

Our audit indicated that the District's general ledger and related bank account balances were not reconciled on a monthly basis, resulting in significant year-end audit adjustments to ensure accurate cash balances have been reported in the District's financial records.

Criteria or Specific Requirement

Generally Accepted Accounting Principles

Condition

The District's bank account balances were not reconciled on a monthly basis with the cash balances reflected in the financial reporting system.

Context

The District's total cash balance reflected in the financial reporting system was \$29,803,375 as of June 30, 2025. Bank account reconciliation balances provided for the audit totaled \$24,741,310. The District's total cash balance as determined during the audit was \$27,212,552.

Effect

The District's financial statements may not reflect actual cash available and on hand. Audit adjustments were made to correct variance noted during the audit.

Cause

Unknown

Recommendation

The District's general ledger and related bank accounts be reconciled on a monthly basis to ensure the financial records accurately reflect the District's cash balance.

View of Responsible Officials and Planned Corrective Action

Management has reviewed this finding and has indicated that corrective action will be taken.

**WEST ORANGE BOARD OF EDUCATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

Part 2 – Schedule of Financial Statement Findings

This section identifies the significant deficiencies, material weaknesses, fraud, illegal acts, violations of provisions of contracts and grant agreements and abuse related to the financial statements in accordance with Government Auditing Standards.

Finding 2025-002

Our audit indicated that payroll deductions for employee federal tax withholdings were not promptly remitted to the IRS for a June 2025 pay period. As a result, the District has been assessed penalties of \$78,784.

Criteria or Specific Requirement

Internal Revenue Service

Condition

Employee payroll deductions for federal tax withholdings were not remitted to the IRS by the statutory deadline resulting in penalties being assessed.

Context

Employee payroll deductions for federal tax withholdings for the June 18, 2025 pay period in the amount of \$762,333.89 was remitted to the IRS on July 28, 2025. The statutory deadline for remittance was June 20, 2025. This resulted in IRS penalties of \$78,784.18 being assessed to the District.

Effect

The District's budget funds must be utilized to pay the penalty amount due to the IRS.

Cause

Unknown

Recommendation

Payroll deductions for employee federal tax withholdings be promptly remitted to the IRS for the respective pay period.

View of Responsible Officials and Planned Corrective Action

Management has reviewed this finding and has indicated that corrective action will be taken.

**WEST ORANGE BOARD OF EDUCATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

Part 3 – Schedule of Federal and State Award Findings and Questioned Costs

This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance, including questioned costs, related to the audit of major federal and state programs, as required by U.S. Uniform Guidance and New Jersey OMB's Circular 15-08.

CURRENT YEAR FEDERAL AWARDS

There are none.

**WEST ORANGE BOARD OF EDUCATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

Part 3 – Schedule of Federal and State Award Findings and Questioned Costs

This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance, including questioned costs, related to the audit of major federal and state programs, as required by U.S. Uniform Guidance and New Jersey OMB's Circular 15-08.

CURRENT YEAR STATE AWARDS

There are none.

**WEST ORANGE BOARD OF EDUCATION
AUDITOR'S MANAGEMENT REPORT ON
ADMINISTRATIVE FINDINGS -
FINANCIAL, COMPLIANCE AND PERFORMANCE
JUNE 30, 2025**

**WEST ORANGE BOARD OF EDUCATION
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- FINANCIAL, COMPLIANCE AND PERFORMANCE**

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LERCH, VINCI & BLISS, LLP

CERTIFIED PUBLIC ACCOUNTANTS
REGISTERED MUNICIPAL ACCOUNTANTS

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AUDITOR'S MANAGEMENT REPORT

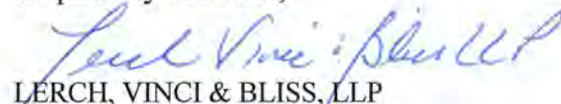
Honorable President and
Members of the Board of Education
West Orange Board of Education
West Orange, New Jersey

We have audited in accordance with auditing standards generally accepted in the United States of America and Government Auditing Standards issued by the Comptroller General of the United States, the basic financial statements of the West Orange Board of Education as of and for the fiscal year ended June 30, 2025 and have issued our report thereon dated December 16, 2025.

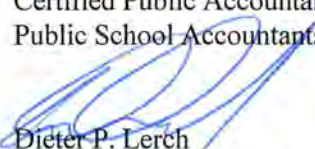
As part of our audit, we performed procedures required by the Office of School Finance, Department of Education, State of New Jersey and the findings and results thereof are disclosed on the following pages, as listed in the accompanying table of contents.

This report is intended solely for the information and use of West Orange Board of Education's management, the Board of Trustees, others within the District and the New Jersey State Department of Education. However, this report is a matter of public record and its distribution is not limited.

Respectfully submitted,



LERCH, VINCI & BLISS, LLP
Certified Public Accountants
Public School Accountants



Dieter P. Lerch
Public School Accountant
PSA Number CS00756

Fair Lawn, New Jersey
December 16, 2025

**WEST ORANGE BOARD OF EDUCATION
ADMINISTRATIVE FINDINGS - FINANCIAL, COMPLIANCE AND PERFORMANCE REPORTING
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

Scope of Audit

The audit covered the financial transactions of the Business Administrator/Board Secretary and Treasurer of School Monies, the activities of the Board of Education, the records of the various funds under the auspices of the Board of Education.

Administrative Practices and Procedures

Insurance

Fire insurance coverage was carried in the amounts as detailed on the Schedule of Insurance contained in the Statistical Section of the District's Annual Comprehensive Financial Report (the "ACFR").

Official Bonds

<u>Name</u>	<u>Position</u>	<u>Amount</u>
Tonya Flowers	Business Administrator/ Board Secretary	\$550,000
Melissa Simmons	Treasurer of School Monies	\$600,000

The surety bond of the Treasurer School Monies did not meet the minimum coverage required by the State of New Jersey. The District has subsequently increased the coverage amount for the 2025-26 fiscal year, therefore no audit recommendation is warranted.

There is a Public Employees' Faithful Performance Blanket Bond with the American International Group covering all other employees with multiple coverage of \$250,000.

Tuition Charges

A comparison of tentative tuition charges and actual certified tuition charges was made. The Board made a proper adjustment, as applicable, to the billings to sending districts in accordance with N.J.A.C. 6A:23A-17.1(f)3.

P.L 2020, c. 44

Our audit procedures included an inquiry and subsequent review of health benefits data required per N.J.S.A. 18A:16-3.3 (Chapter 44) submitted for the year of audit. The Chapter 44 summary report was reviewed for reasonableness.

Financial Planning, Accounting and Reporting

Examination of Claims

An examination of claims paid during the period under review did not indicate any discrepancies with respect to signatures, certification or supporting documentation.

Classification of Expenditures

The coding of expenditures was tested for proper classification in accordance with N.J.A.C. 6A:23A-16.2(f) as part of our test of transactions of expenditure items. We also reviewed the coding of all expenditures included in our compliance and single audit testing procedures. In addition to randomly selecting a test sample, our sample selection specifically targeted administrative coding classifications to determine overall reliability and compliance with N.J.A.C. 6A:23A-8.3.

**WEST ORANGE BOARD OF EDUCATION
ADMINISTRATIVE FINDINGS - FINANCIAL, COMPLIANCE AND PERFORMANCE REPORTING
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

Financial Planning, Accounting and Reporting (Continued)

Payroll/Personnel

The net salaries of all employees of the Board were deposited in the Payroll Account. Employees' payroll deductions and employer's share of fringe benefits were deposited in the Payroll Agency Account.

Payrolls were approved by the Superintendent and were certified by the President of the Board, the Treasurer and the Chief School Administrator.

Salary withholdings were properly remitted to the proper agencies including health benefits withholding due to the general fund.

Finding 2025-1 (ACFR Finding 2025-002) – Our audit indicated that payroll deductions for employee federal tax withholdings were not promptly remitted to the IRS for a June 2025 pay period. As a result, the District has been assessed penalties of \$78,784.

Recommendation – Payroll deductions for employee federal tax withholdings be promptly remitted to the IRS for the respective pay period.

Finding 2025-2 – Our audit indicated that employee withholdings for pension contributions with respect to prior year retroactive salary payments have not been remitted to the State of New Jersey, Division of Pensions. In addition, the District has reported a liability for amounts due resulting from delayed enrollments of employees into the pension system.

Recommendation – Employee payroll withholdings for pension contributions be remitted to the State of New Jersey Division of Pensions and the District's liability for delayed enrollments be determined and liquidated accordingly.

The District filed the required certification (E-CERT1) of compliance with requirements for income tax compensation of certain administrators with the NJ Department of Treasury.

Employee Position Control Roster

The Board has implemented and maintains a personnel tracking and accounting (Position Control) system.

Reserve for Encumbrances and Accounts Payable

A review of outstanding issued purchase orders was made as of June 30, for goods not yet received or services not yet rendered to determine that no blanket purchase orders were included in the balance of the reserves for encumbrances. Also, unpaid purchase orders included in the balance of accounts payable were received for propriety and to determine that goods were received and services were rendered, as of June 30.

Travel

The Board of Trustees has adopted a travel policy that complies with N.J.S.A. 18A:11-12.

**WEST ORANGE BOARD OF EDUCATION
ADMINISTRATIVE FINDINGS - FINANCIAL, COMPLIANCE AND PERFORMANCE REPORTING
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

Financial Planning, Accounting and Reporting (Continued)

Board Secretary's Records

The financial records, books of account and minutes maintained by the Board Secretary were in fair condition.

The prescribed contractual order system was followed.

Bids received were summarized in the minutes (N.J.S.A. 18A:18A-21).

Acknowledgement of the Board's receipt of the Board Secretary and Treasurer's monthly financial reports was included in the minutes. The monthly certification of the availability of line item appropriations and fund balances were also approved.

The Board Secretary's and Treasurer's monthly reports were presented to the Board on a timely basis and were submitted to the Executive County Superintendent as prescribed by N.J.S.A. 18A:17-9 and 18A:17-36.

Finding 2025-3 (ACFR Finding 2025-001) – Our audit indicated that the District's general ledger and related bank account balances were not reconciled on a monthly basis, resulting in significant year-end audit adjustments to ensure accurate cash balances have been reported in the District's financial records..

Recommendation – The District's general ledger and related bank accounts be reconciled on a monthly basis to ensure the financial records accurately reflect the District's cash balance.

Finding 2025-4 – Our audit indicated that transactions occurring in the Student Fee and Food Service bank accounts were not included in the District's internal financial reporting system.

Recommendation – Transactions occurring in the Student Fee and Food Service bank accounts be maintained in the District's financial reporting system.

Finding 2025-5 – Our audit indicated that the District appropriated unassigned fund balance during the 2024-25 fiscal year without seeking County approval.

Recommendation – County approval be sought for additional appropriations of unassigned fund balance.

Treasurer's Records

The Treasurer did perform cash reconciliations at year end for the general operating account. See Finding 2025-3 above.

All cash receipts were promptly deposited.

Unemployment Compensation Insurance

The Board has adopted the direct reimbursement method and has established an Unemployment Compensation Insurance Trust Fund. The financial transactions of this fund are reported in the Expendable Trust Fund.

**WEST ORANGE BOARD OF EDUCATION
ADMINISTRATIVE FINDINGS - FINANCIAL, COMPLIANCE AND PERFORMANCE REPORTING
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

Financial Planning, Accounting and Reporting (Continued)

Elementary and Secondary Education Act (E.S.E.A.)/as amended by the Every Student Succeeds Act (ESSA)

The E.S.E.A. financial exhibits are contained within the Special Revenue section of the ACFR. This section of the ACFR documents the financial position pertaining to the projects under Title I, II, III, and IV of the Elementary and Secondary Education Act, as amended.

The audit indicated that obligations and expenditures were incurred during the fiscal year or project period for which the project was approved.

I.D.E.A. Part B

Separate accounting records were maintained for each approved project grant application approvals and acceptance of grant funds were made by Board resolution.

Other Special Federal and/or State Projects

The district's Special Projects were approved as listed on Exhibit K-3 and Exhibit K-4 located in the ACFR.

Our audit indicated that obligations and expenditures were incurred during the fiscal year or project period for which the project was approved.

The financial exhibits are contained within the Special Revenue section of the ACFR. This section of the ACFR documents the financial position pertaining to the aforementioned special projects.

T.P.A.F. Reimbursements

Our audit procedures included a test of the semi-monthly reimbursement forms filed with the Department of Education for district employees who are members of the Teachers Pension and Annuity Fund. No exceptions were noted.

TPAF Reimbursement to the State for Federal Salary Expenditures

The amount of the expenditure charged to the current year's Final Reports for all federal awards for the school district to reimburse the State for the TPAF/FICA payments made by the State on-behalf of the school district for those employees whose salaries are identified as being paid from federal funds was made prior to the end of the 90-day grant liquidation period required by the Office of Grants Management. The expenditure was reviewed subsequent to the reimbursement and no exceptions were noted.

Finding 2025-6 – Our audit indicated that the liability for TPAF pension and social security reimbursement due to the State of New Jersey was not accrued at year end on the District's financial records.

Recommendation – The amount due to the State of New Jersey for TPAF pension and social security reimbursement be accrued as a liability at year end on the District's financial records.

Nonpublic State Aid

Project Completion Reports were finalized and transmitted to the State by the due date.

**WEST ORANGE BOARD OF EDUCATION
ADMINISTRATIVE FINDINGS - FINANCIAL, COMPLIANCE AND PERFORMANCE REPORTING
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

School Purchasing Programs

Contracts and Agreements Requiring Advertisement for Bids

The bid thresholds in accordance with N.J.S.A. 18A:18A-2 and 18A:18A-3(a) are \$44,000 (with a Qualified Purchasing Agent) and \$32,000 (without a Qualified purchasing Agent), respectively. The law regulating bidding for public school student transportation contracts under N.J.S.A. 18A:39-3 is currently \$22,400. The Board has designated the Business Administrator/Board Secretary as the qualified purchasing agent.

The Board of Education has the responsibility of determining whether the expenditures in any category will exceed the statutory thresholds within the fiscal year. Where question arises as to whether any contract or agreement might result in violation of the statute, the Board Attorney's opinion should be sought before a commitment is made.

Inasmuch as the system of records did not provide for an accumulation of payments for categories for the performance of any work or the furnishing or hiring of any materials or supplies, the results of such an accumulation could not reasonably be ascertained. Disbursements were reviewed, however, to determine whether any clear-cut violations existed.

Resolutions were adopted authorizing the awarding of contracts or agreements for "Professional Services" per N.J.S.A. 18A:18A-5.

The system of records did not provide for an accumulation of purchases for which the school board used contracts entered into by the State Department of Purchase and Property pursuant to Ch. 114, P.L. 1977, therefore, the extent of such purchases could not reasonably be ascertained. Our examination did reveal, however, that purchases were made through the use of State contracts.

Finding 2025-7 – Our audit of various District contracts indicated the following:

- Payments in the amount of \$870,260 were made for HVAC equipment and installation without public advertisement for bidding. The Board attorney's opinion was not sought to determine if this procurement was a sole source contract. In addition, such contract was not approved by the Board in the official minutes.
- A contract was awarded for modular classrooms in the amount of \$3,518,670 through the use of a cooperative purchasing agreement. With respect to such contract:
 - The contract was not approved by the Board in the official minutes.
 - Post-award notification to the Office of the State Comptroller was not made.

Recommendation – It is recommended that contracts exceeding the bid threshold be awarded in accordance with the Public School Contracts Law (N.J.S.A. 18A:18A-1, et. seq.).

**WEST ORANGE BOARD OF EDUCATION
ADMINISTRATIVE FINDINGS - FINANCIAL, COMPLIANCE AND PERFORMANCE REPORTING
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

School Food Service

SFAs were notified of the requirement to maintain and report separate meal count records and financial records of all applicable costs incurred in providing meals to all students during the emergency

The school food service program was not selected as a major federal and/or state program. However, the program expenditures exceeded \$100,000 in federal support. Accordingly, we inquired of school management and appropriate school food service personnel as to whether the School Food Service Authority (SFA) had any Child Nutrition Program reimbursement overclaims or underclaims.

We also inquired of school management and appropriate school food service personnel as to whether the SFA's expenditures of school food service revenues were limited to allowable direct and indirect costs.

We inquired of management about the public health emergency procedures/practices that the SFA instituted to provide meals to all students, maintenance of applicable production records; meal counts; noncompetitive procurements; modification of existing contracts and applicable financial records to document the specific costs applicable to the emergency operations.

Net cash resources did not exceed three months' average expenditures.

Exhibits reflecting Child Nutrition Program operations are included in the section entitled Enterprise Funds, Exhibits B-4, B-5 and B-6 of the ACFR.

Student Body Activities

The Board has a policy which clearly established the regulation of student activity funds.

Finding 2025-8 – Our audit of the Thomas A. Edison Middle School bank account indicated that the transaction ledger was maintained only through December 31, 2024. Transactions occurring from January 1, 2025 through June 30, 2025 were not reflected on the transaction ledger. As a result, the District was unable to reconcile the bank account year end.

Recommendation – In all instances, transactions occurring in the Thomas A. Edison Middle School bank account be maintained in the account ledger and month-end balances be reconciled with the bank account statement.

Application for State School Aid

Our audit procedures included a test of information reported in the October 15, 2024 Application for State School Aid (A.S.S.A.) for on-roll, private schools for the disabled, bilingual and low-income. We also performed a review of the District procedures related to its completion. The information on the A.S.S.A. was compared to District workpapers. The information on the workpapers was verified with immaterial exceptions. The results of our procedures are presented in the Schedule of Audited Enrollments.

The District maintained workpapers on the prescribed state forms or their equivalent.

The District has adequate written procedures for the recording of student enrollment data.

**WEST ORANGE BOARD OF EDUCATION
ADMINISTRATIVE FINDINGS - FINANCIAL, COMPLIANCE AND PERFORMANCE REPORTING
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

Pupil Transportation

Our audit procedures included a test of on roll status reported in the 2024-25 District Report of Transported Resident Students (DRTRS). The information that was included on the DRTRS was verified to the DRTRS Eligibility Summary Report with immaterial exceptions. The information on the DRTRS was verified with immaterial exceptions. The results of our procedures are presented in the Schedule of Audited Enrollments.

Our procedures also included a review of transportation related contracts and purchases. Based on our review, the District complied with proper bidding procedures and award of contracts. No exceptions were noted in our review of transportation related purchases of goods and services.

Facilities and Capital Assets

Our procedures included a review of the District's capital assets and related depreciation.

Testing for Lead of all Drinking Water in Educational Facilities

The school district adhered to all requirements of N.J.A.C. 26-1.2 and 12.4 related to the testing for lead of all drinking water in educational facilities.

The school district did submit the annual Statement of Assurance to the Department of Education, pursuant to N.J.A.C. 6A:26-12.4(g).

Follow-up on Prior Year Findings

In accordance with government auditing standards, our procedures included a review of all prior year recommendations, including findings.

Suggestions to Management

- The financial reporting system be closed in a timely manner upon the end of the fiscal year to ensure that checks issued in the subsequent year are not reflected as disbursements at year end.
- Revenues reported by the food service management company be reconciled with the District's internal revenue report.
- Internal controls over the reporting of special education students eligible to be classified as low income on the ASSA be enhanced to ensure students are not counted in duplicate.

**WEST ORANGE BOARD OF EDUCATION
FOOD SERVICE FUND
NUMBER OF MEALS SERVED AND (OVER)/UNDERCLAIM
ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

Not Applicable

**WEST ORANGE BOARD OF EDUCATION
FOOD SERVICE FUND
NET CASH RESOURCE SCHEDULE
ENTERPRISE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

Net cash resources did not exceed three months of expenditures
Proprietary Funds - Food Service
FYE 2025

Current Assets

Cash & Cash Equiv.	\$	1,277,567
Due from Other Gov'ts		393,558

Current Liabilities

Less Accounts Payable		(377,177)
Unearned Revenue		(45,259)

Net Cash Resources	\$	1,248,689
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Net Adjusted Total Operating Expense:

B-5	Total Operating Exp.	5,387,562
B-5	Less Depreciation	(28,065)
	Adjusted Total Operating Exp.	\$ 5,359,497

<u>Average Monthly Operating Expense:</u>	\$	535,950
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<u>Three times monthly Average:</u>	\$	1,607,849
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Total Net Cash Resources	\$	1,248,689
Three Times Monthly Average	\$	1,607,849
Amount Above Allowable Net Cash Resources	\$	(359,160)

**WEST ORANGE BOARD OF EDUCATION
APPLICATION FOR STATE SCHOOL AID
ENROLLMENT AS OF OCTOBER 15, 2024
SCHEDULE OF AUDITED ENROLLMENTS**

	2025-2026 Application for State School Aid						Sample for Verification						On Roll - Special Education			Private Schools for Disabled			
	Reported on A.S.S.A.		Reported on Workpapers		Errors		Sample Selected from Workpapers		Verified per Register On Roll		Errors per Registers On Roll		Sample for Verifi- cation	Sample Verified	Sample Errors	Reported on A.S.S.A. as Private Schools	Sample for Verifi- cation	Sample Verified	Sample Errors
	Full	Shared	Full	Shared	Full	Shared	Full	Shared	Full	Shared	Full	Shared							
Half Day Preschool 3 Years Old	-	-	-	-	-	-	-	-	-	-	-	-							-
Half Day Preschool 4 Years Old	-	-	-	-	-	-	-	-	-	-	-	-							-
Full Day Preschool 3 Years Old	-	-	-	-	-	-	-	-	-	-	-	-							-
Full Day Preschool 4 Years Old	-	-	-	-	-	-	-	-	-	-	-	-							-
Half Day Kindergarten	-	-	-	-	-	-	-	-	-	-	-	-							-
Full Day Kindergarten	408		408		-	-	70		70	-	-	-							-
Grade 1	425		425		-	-	57		57	-	-	-							-
Grade 2	415		415		-	-	74		74	-	-	-							-
Grade 3	396		396		-	-	68		68	-	-	-							-
Grade 4	410		410		-	-	61		61	-	-	-							-
Grade 5	383		383		-	-	54		54	-	-	-							-
Grade 6	399		399		-	-	399		399	-	-	-							-
Grade 7	405		405		-	-	185		185	-	-	-							-
Grade 8	413		413		-	-	235		235	-	-	-							-
Grade 9	368		368		-	-	368		368	-	-	-							-
Grade 10	461		461		-	-	461		461	-	-	-							-
Grade 11	433		433		-	-	433		433	-	-	-							-
Grade 12	433		433		-	-	433		434	-	(1)	-							-
Post- Graduate					-	-					-	-							-
Adult High School (15+ Credits)					-	-					-	-							-
Adult High School (1-14 Credits)					-	-					-	-							-
Subtotal	5,349	-	5,349	-	-	-	2,898	-	2,899	-	(1)	-	-	-	-		-	-	-
Sp Ed - Elementary	520		520		-	-	68		68		-	-	29	29	-	29	9	9	-
Sp Ed - Middle School	291		291		-	-	109		109		-	-	17	17	-	12	4	4	-
Sp Ed - High School	408		408		-	-	408		404		4	-	23	23	-	51	16	16	-
Subtotal	1,219	-	1,219	-	-	-	585	-	581	-	4	-	69	69	-	92	29	29	-
County Vocational - Regular					-	-					-	-							-
County Vocational - F.T. Post-Second					-	-					-	-							-
Subtotal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
Totals	6,568	-	6,568	-	-	-	3,483	-	3,480	-	3	-	69	69	-	92	29	29	-
Percentage Error					0.00%				0.09%				0.00%			-		0.00%	

**WEST ORANGE BOARD OF EDUCATION
APPLICATION FOR STATE SCHOOL AID
ENROLLMENT AS OF OCTOBER 15, 2024
SCHEDULE OF AUDITED ENROLLMENTS**

	Low Income			Sample for Verification		
	Reported on A.S.S.A as Low Income	Reported on Workpapers as Low Income	Errors	Sample Selected from Workpapers	Verified to Application Workpapers	Sample Errors
Half Day Preschool 3 Years Old	-	-	-	-	-	-
Half Day Preschool 4 Years Old	-	-	-	-	-	-
Full Day Preschool 3 Years Old	-	-	-	-	-	-
Full Day Preschool 4 Years Old	-	-	-	-	-	-
Half Day Kindergarten	-	-	-	-	-	-
Full Day Kindergarten	96	93	3	2	2	-
Grade 1	160	159	1	4	4	-
Grade 2	155	153	2	4	4	-
Grade 3	153	153	-	4	4	-
Grade 4	161	159	2	4	4	-
Grade 5	150	149	1	4	4	-
Grade 6	165	163	2	4	4	-
Grade 7	160	160	-	4	4	-
Grade 8	178	177	1	5	5	-
Grade 9	139	139	-	4	4	-
Grade 10	206	206	-	5	5	-
Grade 11	192	192	-	5	5	-
Grade 12	180	180	-	5	5	-
Post- Graduate	-	-	-	-	-	-
Adult High School (15+ Credits)	-	-	-	-	-	-
Adult High School (1-14 Credits)	-	-	-	-	-	-
Subtotal	2,095	2,083	12	54	54	-
Sp Ed - Elementary	259	223	36	6	6	-
Sp Ed - Middle School	175	172	3	4	4	-
Sp Ed - High School	208.5	209	(1)	7	7	-
Subtotal	643	604	39	17	17	-
County Vocational - Regular	-	-	-	-	-	-
County Vocational - F.T. Post-Second	-	-	-	-	-	-
Subtotal	-	-	-	-	-	-
Totals	2,738	2,687	51	71	71	-
Percentage Error			1.84%			0.00%

Resident LEP Low Income			Sample for Verification		
Reported on ASSA as LEP low Income	Reported on Workpapers as LEP low Income	Errors	Sample Selected	Verified to Test Score and Register	Errors
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
28	28	-	5	5	-
49	49	-	8	8	-
30	30	-	5	5	-
23	23	-	4	4	-
27	27	-	4	4	-
15	15	-	2	2	-
19	19	-	3	2	1
20	20	-	3	3	-
27	27	-	4	4	-
23	23	-	4	4	-
20	20	-	3	3	-
31	31	-	5	5	-
24	24	-	4	4	-
		-			-
		-			-
		-			-
336	336	-	54	53	1
33	33	-	5	5	-
4	4	-	1	1	-
1	1	-	1	1	-
38	38	-	7	7	-
374	374	-	61	60	1
		0.00%	1.64%		

	Transportation					
	Reported on DRTRS by DOE	Reported on DRTRS by District	Errors	Tested	Verified	Errors
Reg. - Public Schools	2,052	2,052	-	47	46	1
Transported - Non Public	281	281	-	6	6	-
Regular - Special Ed	277	277	-	6	6	-
Special Needs	500	500	-	11	11	-
Subtotal	3,110	3,110	-	70	69	1
Percentage Error			0.00%			1.43%

**WEST ORANGE BOARD OF EDUCATION
APPLICATION FOR STATE SCHOOL AID
ENROLLMENT AS OF OCTOBER 15, 2024
SCHEDULE OF AUDITED ENROLLMENTS**

	Resident LEP Not Low Income			Sample for Verification		
	Reported on	Reported on	Errors	Sample	Verified to	Errors
	ASSA as NOT Low Income	Workpapers as NOT low Income		Selected From Workpapers	Application	
Half Day Preschool 3 Years Old	-	-	-	-	-	-
Full Day Preschool 3 Years Old	-	-	-	-	-	-
Half Day Preschool 4 Years Old	-	-	-	-	-	-
Full Day Preschool 4 Years Old	-	-	-	-	-	-
Half Day Kindergarten	-	-	-	-	-	-
Full Day Kindergarten	13	13	-	3	3	-
Grade 1	7	7	-	2	2	-
Grade 2	7	7	-	2	2	-
Grade 3	10	10	-	3	3	-
Grade 4	3	3	-	1	1	-
Grade 5	4	4	-	1	1	-
Grade 6	5	5	-	1	1	-
Grade 7	7	7	-	2	2	-
Grade 8	3	3	-	1	1	-
Grade 9	6	6	-	2	2	-
Grade 10	6	6	-	2	2	-
Grade 11	10	10	-	3	3	-
Grade 12	4	4	-	1	1	-
Post- Graduate			-			-
Adult High School (15+ Credits)			-			-
Adult High School (1-14 Credits)			-			-
Subtotal	85	85	-	24	24	-
Sp Ed - Elementary	2	3	(1)	1	1	-
Sp Ed - Middle School	1	1	-	1	1	-
Sp Ed - High School	1	1	-	1	1	-
Subtotal	4	5	(1)	3	3	-
County Vocational - Regular						
County Vocational - F.T. Post-Second						
Subtotal						
Totals	89	90	(1)	27	27	-
Percentage Error		-1.12%			0.00%	

**WEST ORANGE BOARD OF EDUCATION
CALCULATION OF EXCESS SURPLUS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

2024-2025 Total General Fund Expenditures per the ACFR \$ 239,130,340

Increased by:

Transfer from General Fund to Special Revenue Fund Pre-K	\$ 554,094	
Transfer from Capital Reserve to Capital Projects	<u>2,184,000</u>	
		2,738,094

Decreased by:

On-Behalf TPAF Pension & Social Security	<u>(42,382,032)</u>	
		<u>(42,382,032)</u>

Adjusted 2024-2025 General Fund Expenditures \$ 199,486,402

2% of Adjusted 2024-2025 General Fund Expenditures \$ 3,989,727

Increased by:

Allowable Adjustment *		<u>105,012</u>
------------------------	--	----------------

Maximum Unassigned Fund Balance \$ 4,094,739

Total General Fund - Fund Balance at June 30, 2025 \$ 19,057,412

Decreased by:

Reserved for Encumbrances	\$ 2,987,000	
Other Restricted Fund Balance - Capital Reserve	1,870,409	
Other Restricted Fund Balance - Maintenance Reserve	2,059,524	
Other Restricted Fund Balance - Unemployment Reserve	546,329	
Excess Surplus, Designated for Subsequent Year's Expenditures	<u>3,787,690</u>	
		<u>11,250,952</u>

Total Unassigned Fund Balance \$ 7,806,460

Fund Balance - Excess Surplus \$ 3,711,721

Recapitulation of Excess Surplus as of June 30, 2025

Excess Surplus- Designated in Subsequent Year's Budget	\$ 3,787,690	
Excess Surplus	<u>3,711,721</u>	
		<u>\$ 7,499,411</u>

*** Detail of Allowable Adjustments**

Unbudgeted Additional Nonpublic School Transportation Aid		<u>\$ 105,012</u>
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WEST ORANGE BOARD OF EDUCATION RECOMMENDATIONS

I. Administrative Practices and Procedures

There are none.

II. Financial Planning, Accounting and Reporting

It is recommended that:

1. Payroll deductions for employee federal tax withholdings be promptly remitted to the IRS for the respective pay period.
- * 2. Employee payroll withholdings for pension contributions be remitted to the State of New Jersey Division of Pensions and the District's liability for delayed enrollments be determined and liquidated accordingly.
3. The District's general ledger and related bank accounts be reconciled on a monthly basis to ensure the financial records accurately reflect the District's cash balance.
4. Transactions occurring in the Student Fee and Food Service bank accounts be maintained in the District's financial reporting system.
5. County approval be sought for additional appropriations of unassigned fund balance.
6. The amount due to the State of New Jersey for TPAF pension and social security reimbursement be accrued as a liability at year end on the District's financial records.

III. School Purchasing Program

7. It is recommended that contracts exceeding the bid threshold be awarded in accordance with the Public School Contracts Law (N.J.S.A. 18A:18A-1, et. seq.).

IV. School Food Services

There are none.

V. Summer Enrichment Program

There are none.

VI. Student Body Activities

8. It is recommended that, in all instances, transactions occurring in the Thomas A. Edison Middle School bank account be maintained in the account ledger and month-end balances be reconciled with the bank account statement.

**WEST ORANGE BOARD OF EDUCATION
RECOMMENDATIONS**

VII. Application for State School Aid

There are none.

VIII. Pupil Transportation

There are none.

IX. Facilities and Capital Assets

There are none.

X. Miscellaneous

There are none.

XI. Status of Prior Years' Audit Findings/Recommendations

A review was performed on all prior years' recommendations and corrective action was taken on all other than the recommendation noted with an asterisk (*).

ACKNOWLEDGEMENT

We received the complete cooperation of all the officials of the school district and we greatly appreciate the courtesies extended to us.

Respectfully submitted,

LERCH, VINCI & BLISS, LLP



Dieter P. Lerch
Public School Accountant
PSA Number CS00756

New Jersey Department of Education
Corrective Action Plan (CAP)
For the Fiscal Year 2025 (July 1, 2024 – June 30, 2025)

Submission Guidance

Applicability: A CAP should only be prepared if there is a finding(s) in the ACFR or AMR

- The completed CAP must be uploaded to the ACFR Repository within 45 days of Board acceptance of the audit.
- Save the file as **CAP.PDF** and email a copy to CAP@ag.nj.gov.

LEA Information

LEA Name: West Orange Board of Education

LEA Number: 5680

County Name: Essex

County Number: 13

Type of Audit: Annual Comprehensive Financial Audit

Date of Board Meeting: January 26, 2026

Contact Name: Tonya M. Flowers

Contact Title: Business Administrator/Board Secretary

Email: Tflowers@westorangeschools.org

Phone: 973-669-5400 ext. 20520

ACFR/AMR Findings

Preparation:

1. **Column A:** Identify and note whether the finding(s) is in the ACFR and/or the AMR. Include the finding(s) number (e.g., ACFR 2025-001), and note the ACFR finding(s) first.
2. **Columns B and C:** Use the exact language noted as the condition for the ACFR. Use the exact language noted as the finding in the AMR. If the finding(s) appears in both documents, use the language noted in the ACFR.
3. **Column D:** Describe the method of implementation to prevent recurrence of finding(s). If applicable, include an explanation for "Questioned Costs".
4. **Column F:** Document a definitive implementation date (MM-DD-YY). Entries such as "Immediate" or Ongoing" are not acceptable.

A ACFR/AMR Finding	B Condition/Finding	C Recommendation	D Method of Implementation	E Person Responsible for Implementation/Title	F Implementation Date
ACFR2025-001 AMR 2025-3	The district's bank account balances were not reconciled on a monthly basis with the cash balances reflected in the financial reporting system.	The District's general ledger and related bank accounts are reconciled on a monthly basis to ensure the financial records accurately reflect the District's cash balance.	General Ledger entries and related bank reconciliations will be completed on a monthly basis. The ABA will review for accuracy and completeness.	Fiscal Specialist/Treasurer of School Monies	1-31-2026
ACFR2025-002 AMR 2025-1	Employee payroll deductions for federal tax withholdings for the June 18, 2025 pay period in the amount of \$762,333.89 was remitted to the IRS on July 28, 2025. The statutory deadline for remittance was June 20, 2025. This resulted in IRS penalties of \$78,784.18 being assessed to the District.	Payroll deductions for employee federal tax withholdings be promptly remitted to the IRS for the respective pay period.	Payroll deductions for employee federal tax withholdings will be promptly remitted to the IRS for the respective pay period. The Business Office Manager will submit payments timely and the ABA will verify submission. All payments will be logged on a spreadsheet and tracked by pay period.	Business Office Manager	12-31-2025

A ACFR/AMR Finding	B Condition/Finding	C Recommendation	D Method of Implementation	E Person Responsible for Implementation/Title	F Implementation Date
AMR 2025-2	Employee withholdings for pension contributions with respect to prior year retroactive salary payments have not been remitted to the State of New Jersey, Division of Pensions. In addition, the District has reported a liability for amounts due resulting from delayed enrollments of employees into the pension system	Employee payroll withholdings for pension contributions will be remitted to the State of New Jersey Division of Pensions and the District's liability for delayed enrollments be determined and liquidated accordingly.	Employee payroll withholdings for pension contributions will be remitted to the State of New Jersey Division of Pensions. The District's liability for delayed enrollments will be determined and liquidated accordingly.	Business Office Manager	12-31-2025 2-28-2026
AMR 2025-4	Transactions occurring in the Student Fee and Food Service bank accounts were not included in the District's internal financial reporting system.	Transactions occurring in the Student Fee and Food Service bank accounts are maintained in the District's financial reporting system.	Transactions occurring in the Student Fee and Food Service bank accounts will be maintained in the District's financial reporting system.	Fiscal Specialist/Treasurer of School Monies	12-31-2025
AMR 2025-5	The District appropriated unassigned fund balance during the 2024-2025 fiscal year without seeking County Approval.	County approval be sought for additional appropriations of unassigned fund balance.	As a precaution the district appropriated unassigned fund balance in advance. The district did not utilize the appropriation of the funds. In the future if said appropriation is necessary, county approval will be requested.	BA/ABA	12-31-2025
AMR 2025-6	The liability for TPAF pension and social security reimbursement due to the State of New Jersey was not accrued at year end on the	The amount due to the State of New Jersey for TPAF pension and social security reimbursement be accrued as a liability at	The amount due to the State of New Jersey for TPAF pension and social security reimbursement will be accrued as a liability at	ABA/BA	6-30-2026

A ACFR/AMR Finding	B Condition/Finding	C Recommendation	D Method of Implementation	E Person Responsible for Implementation/Title	F Implementation Date
	District's financial records.	year end on the District's financial records.	year end on the District's financial records.		
AMR 2025-7	<p>A contract for HVAC equipment and installation was paid in the amount of \$870,260 without public advertisement for bidding. Procurement for sole source contract was utilized without board attorney opinion and was not board approved by the Board in the official minutes.</p> <p>A contract was awarded for modular classrooms in the amount of \$3,518,670 through the use of a cooperative purchasing agreement. The contract was not approved by the board in the official minutes and post award notification to the Office of the State Comptroller was not made.</p>	Contracts exceeding the bid threshold be awarded in accordance with the Public School Contracts Law (N.J.S.A.18: 18A-1, et. seq.)	All contracts exceeding the bid threshold will be awarded in accordance with the Public School Contracts Law (N.J.S.A.18: 18A-1, et. seq.)	BA/ABA	12-31-2025
AMR 2025-8	Our audit of the Thomas A. Edison Middle School bank account indicated that the transaction ledger was maintained only through December 31, 2024. Transactions occurring from January 1, 2025	In all instances, transactions occurring in the Thomas A. Edison Middle School bank account be maintained in the account ledger and month-end balances be reconciled with the bank account statement.	In all instances, transactions occurring in the Thomas A. Edison Middle School bank account will be maintained in the account ledger and month-end balances will	Fiscal Specialist/Treasurer of School Monies	12/31/2025

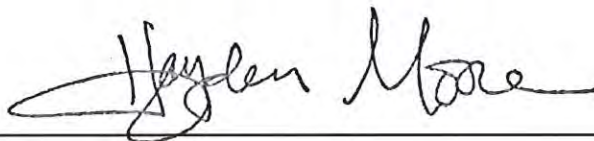
A ACFR/AMR Finding	B Condition/Finding	C Recommendation	D Method of Implementation	E Person Responsible for Implementation/Title	F Implementation Date
	through June 30, 2025 were not reflected on the transaction ledger. As a result, the District was unable to reconcile the bank account year end.		be reconciled with the bank account statement.		

Attestation

Signature required below.

I hereby certify that the information provided in this CAP is accurate and complete to the best of my knowledge, and that the recommendation(s) will be implemented as noted.

Chief School Administrator:



Date:

1/30/26

Board Secretary / School Business Administrator:



Date:

1/30/26



Student Safety Data System

13 ESSEX

5680 West Orange Public Schools

District-level User: Moore

January 13, 2026

Your Student Safety Data System report to the NJDOE has been successfully certified for Report Period 1.

Report Period 1 (September 1 - December 31, 2025)

School Name	Incidents*	Other Incidents Leading to Removal	Restraint/Seclusion	HIB Alleged	HIB Trainings	HIB Programs
050-West Orange High School	23	49	0	2	2	5
070-Edison Middle School	3	19	0	0	3	11
090-Roosevelt Middle School	5	12	0	1	2	15
120-Gregory Elementary School	1	0	0	0	2	6
130-Hazel Avenue Elementary School	0	0	0	0	3	15
135-Liberty Middle School	1	16	0	1	3	20
140-Mount Pleasant Elementary School	0	0	0	0	5	9
150-Kelly Elementary School	0	2	0	0	5	10
160-Redwood Elementary School	1	1	0	3	6	11
170-St. Cloud Elementary School	1	1	0	0	3	7
180-Washington Elementary School	0	12	0	0	2	10
300-Betty Maddalena Early Learning Center	0	0	0	0	1	3
301-West Orange Early Childhood Learning Center	0	0	0	0	3	7
District-Wide					0	0

* Violence, Vandalism, Substances, Weapons and HIB Confirmed

Confirmation of District Certification

First Name: *Hayden*Last Name: *Moore*Position Title: *Chief School Administrator*
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E-Mail: ssds@doe.nj.gov



2026-2027 ACADEMIC CALENDAR

West Orange Board of Education: Aproved 2.2.2026

July 2026						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

3 - Independence Day-District Closed

August 2026						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

September 2026						
S	M	T	W	T	F	S
	31	1	2	3	4	5
6	7	8	9	10	11	12
13	14	15*	16*	17	18	19
20	21	22	23	24*	25	26
27	28	29	30			

1 - First Day for Staff

2 - First Day for Students

4 - Early Dismissal

7 - Labor Day - District Closed

15 - BTS Night Elementary Early Dismissal

16 - BTS Night EMS, LMS, RMS Early Dismissal

21 - Yom Kippur - Schools Closed

24 - BTS Night WOHS/PreK Early Dismissal

19 Student Days

October 2026						
S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

12 - Columbus Day/Indigenous People's Day

No School for Students

Professional Development for Staff

21 Student Days

November 2026						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17*	18*	19*	20	21
22	23	24	25	26	27	28
29	30					

3 - Election Day - Schools Closed

5-6 - NJEA Convention - Schools Closed

17*, 18*, 19* - Elementary Parent/Teacher Confs

Early Dismissal Elementary ONLY

25 - Early Dismissal

26-27 - Thanksgiving Recess - District Closed

16 Student Days

December 2026						
S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

23 - Early Dismissal

24-25 - Christmas - District Closed

28-31 - Winter Recess - Schools Closed

17 Student Days

January 2027						
S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

1 - New Year's Day - District Closed

18 - MLK Jr. Day - District Closed

19 Student Days

February 2027						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28						

12 - Early Dismissal

15 - President's Day - District Closed

19 Student Days

March 2027						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

26 - Good Friday - District Closed

22 Student Days

April 2027						
S	M	T	W	T	F	S
				1	2	3
4	5	6*	7*	8*	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	

6*, 7*, 8* - Elementary Parent/Teacher Conf.

Early Dismissal Elementary ONLY

19-23 - Spring Recess - Schools Closed

17 Student Days

May 2027						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

28 - Early Dismissal

31 - Memorial Day - District Closed

20 Student Days

June 2027						
S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15*	16*	17*	18	19
20	21	22	23	24	25	26
27	28	29	30			

8 - Primary Elections - Schools Closed

15, 16, 17 - Early Dismissal

17 - Last Day of School

17 - WOHS GRADUATION

18 - Juneteenth - District Closed

12 Student Days

This calendar allows for: - 182 Student Days, 184 Staff Days

- Professional Development for Staff: 9/1 and 10/12

- Inclement Weather Days - (2) days are allocated, if add'l days are needed, they will be taken in the following order: April 19, 20

- Give Back Days If the Inclement Weather Days are not needed, school days will be taken off the calendar in the following order: May 28, June 1

District-Wide Daily Schedules

School

Pre School - Grade 5

Regular Day

08:45 - 03:23

Delayed Opening

10:15 - 03:23

Early Dismissal

08:45 - 01:15

Middle Schools

08:10 - 02:53

09:40 - 02:53

08:10 - 12:30

High School

07:30 - 02:15

09:00 - 02:15

07:30 - 12:00