NEW ALBANY-PLAIN LOCAL SCHOOL DISTRICT

MONTHLY FINANCIAL REPORT

OCTOBER FY26

REBECCA JENKINS, TREASURER/CFO

Financial Report Summary
OCTOBER FY26

Revenue:

- The District received the final settlement for the 2nd half property tax collections. The distirict is within2.6% of RE and PUPP projections.
- State aid projections have been updated with HB96 changes in October when the Ohio Department of Education and Workforce (ODEW) released their official calculations. Settlement sheets from ODEW show the district receiving approximately $1.1 M additional State funding which is reflected in the FYTD positive variance.
- Income tax sharing is higher than projectoins and will be monitored to determine whether this is due to timing or is continuing.
- All other operating revenue is running above projections due to interest.
- All other sources of revenue are running as estimated.

Expenditure:

- Salaries and benefits are running as expected within 2.5% of projections.
- Purchased services is lower and materials/supplies is higher due to timing of payments.
- Capital outlay is only spent when items to not fit within the PI fund.
- All other expenditure areas are running on plan.

FYTD Variance Summary:

Both revenue and expenditures are running better than projected. Overall, the District continues to be on plan with projections as total revenus are within 4.4% of projections and total expenditures are within 2% of projections.

New Albany-Plain Local School District

Financial Report

OCTOBER FY26

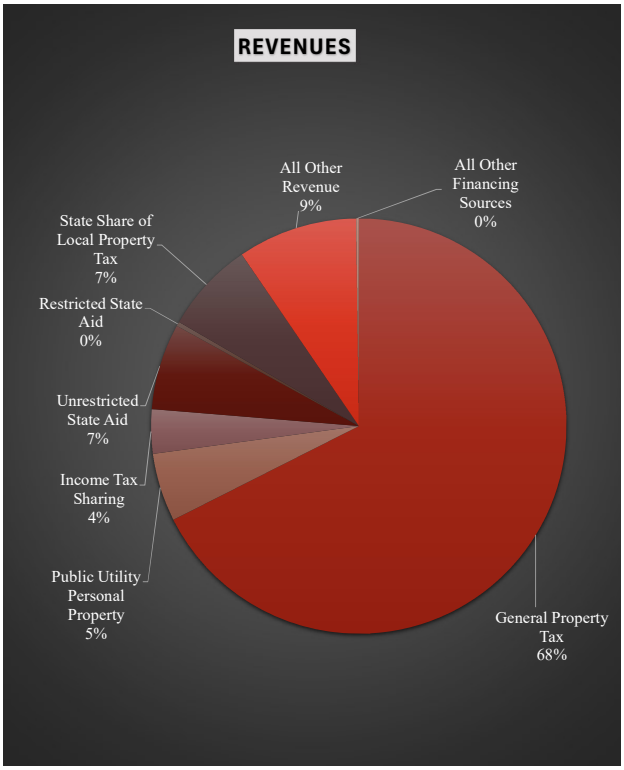
		Forecasted		Actual				
		Fiscal Year 2026	FTD 2026	Monthly FY2026	FTD 2026	Fiscal YTD Variance	% FTD Variance	% Receipted/ Expended
FF Line	**Revenues**							
1.01	General Property Tax (Real Estate)	$ 57,591,364	$ 27,311,800	$ 762,162	$ 27,852,287	540,487	2.0%	48.4%
1.02	Public Utility Personal Property	$ 5,173,085	$ 2,388,500	$ -	$ 2,464,060	75,560	3.2%	47.6%
2.06	Income Tax Sharing	$ 2,900,000	$ 1,000,000	$ 686,958	$ 1,491,644	491,644	49.2%	51.4%
1.035	Unrestricted State Grants-in-Aid	$ 6,796,570	$ 1,939,600	$ 648,857	$ 2,167,152	227,552	11.7%	31.9%
1.04	Restricted State Grants-in-Aid	$ 321,569	$ 97,380	$ 26,448	$ 176,163	78,783	80.9%	54.8%
1.05	State Share of Local Property Tax (Rollback/Homestead)	$ 5,970,998	$ 2,970,100	$ -	$ 2,943,987	$ (26,113)	-0.9%	49.3%
1.06	All Other Operating Revenue	$ 5,360,773	$ 1,454,000	$ 550,040	$ 1,757,177	303,177	20.9%	32.8%
2.06	All Other Financing Sources	$ 208,000	$ 83,500	$ -	$ 17,459	(66,042)	-79.1%	8.4%
2.08	**Total Revenues**	$ 84,322,359	$ 37,244,880	$ 2,674,464	$ 38,869,929	1,625,049	4.4%	46.1%
	Expenditures							
3.01	Personnel Services	$ 53,096,029	$ 17,673,000	$ 4,836,970	$ 17,263,029	(409,971)	-2%	33%
3.02	Employees' Retirement/Insurance Benefits	$ 16,754,973	$ 5,730,000	$ 1,407,545	$ 5,546,552	(183,448)	-3%	33%
3.03	Purchased Services	$ 8,563,238	$ 2,848,000	$ 838,877	$ 2,664,671	(183,329)	-6%	31%
3.04	Supplies and Materials	$ 2,178,000	$ 1,009,000	$ 148,698	$ 1,284,666	275,666	27%	59%
3.05	Capital Outlay	$ 911,205	$ 134,000	$ 15,357	$ 23,525	(110,475)	-82%	3%
4.30	Other Objects	$ 1,315,373	$ 583,000	$ 99,872	$ 548,807	(34,193)	-6%	42%
4.50	**Total Operating Expenditures**	$ 82,818,818	$ 27,977,000	$ 7,347,319	$ 27,331,249	(645,751)	-2%	33%
5.01	Operating Transfers Out	$ 1,735,085	$ -	$ -	$ -	0	0.0%	0%
5.03	All Other Finacing Uses (Win Win)	$ 850,000	$ -	$ -	$ -	0	0.0%	0%
5.05	Total Expenditures	$ 85,403,903	$ 27,977,000	$ 7,347,319	$ 27,331,249	(645,751)	-2.3%	32%
6.01	**Excess of Revenues over (under) Expenditures**	(1,081,544)	9,267,880	(4,672,855)	11,538,680	2,270,800		
7.01	**Beginning Cash Balance**	36,900,108	36,900,107	53,111,642	36,900,107			
7.02	**Ending Cash Balance**	35,818,564	46,167,987	48,438,787	48,438,787			
8.01	Encumbrances	$ 700,689	$ 5,800,000	$ 5,726,390	$ 5,726,390			
10.01	**Unencumbered Ending Cash Balance**	$ 35,117,875	$ 40,367,987	$ 42,712,397	$ 42,712,397	2,344,410		

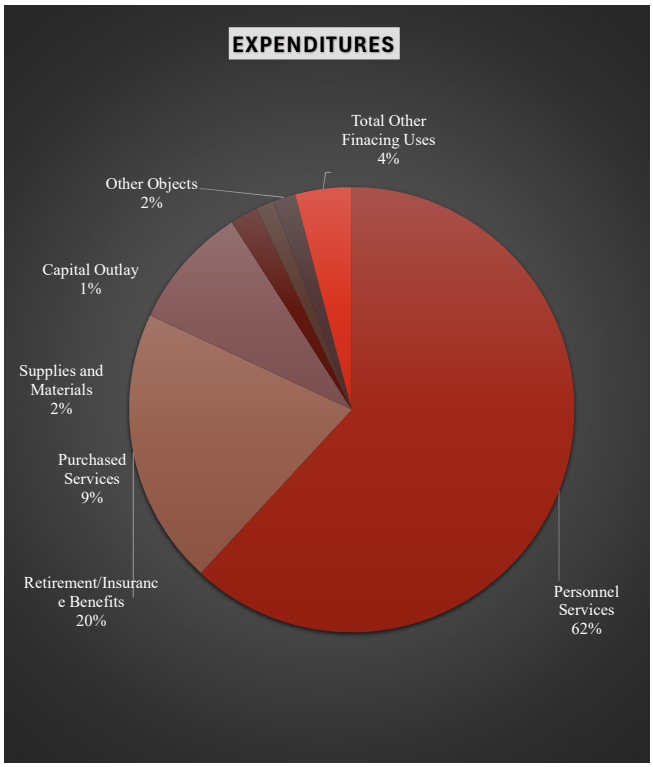
NOTE: Forecasted numbers are based on Oct 15, 2025 Five-Year Forecast

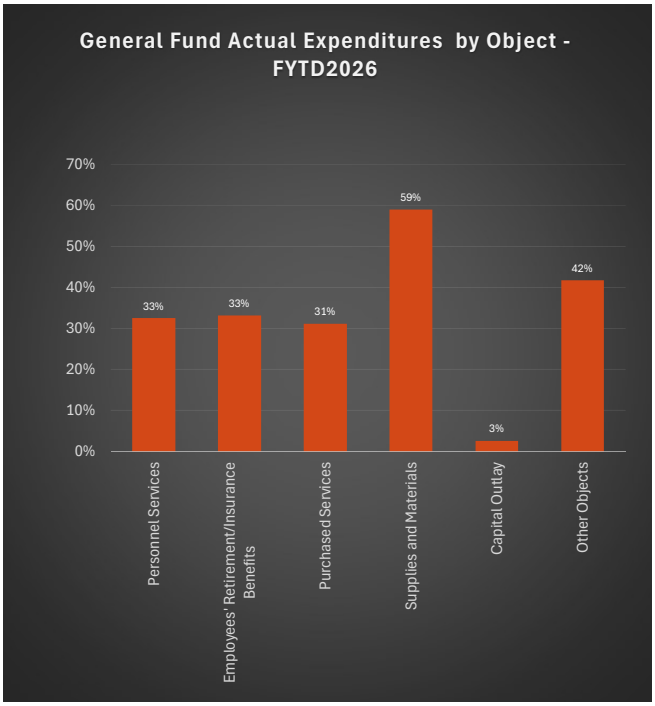
New Albany-Plain Local School District

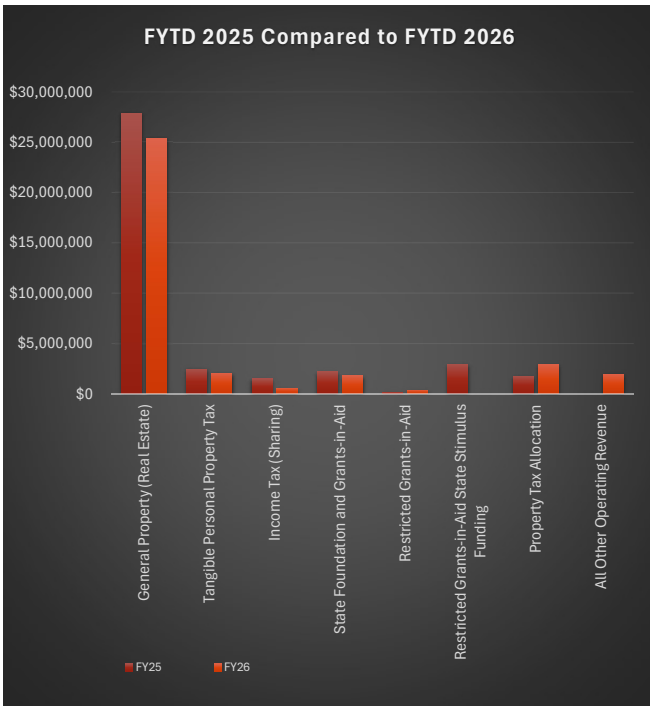
Operating Fund Fiscal Year Comparative Financial Report

		CURRENT FY26 FTD ACTUAL	PRIOR FY25 FTD ACTUAL	VARIANCE	PERCENT VARIANCE
	REVENUES (SOURCES)				
1.01	General Property (Real Estate)	$27,852,287	$25,375,286	$2,477,001	9.8%
1.02	Tangible Personal Property Tax	2,464,060	2,054,007	410,053	0.0%
1.06	Income Tax (Sharing)	1,491,644	528,456	963,188	182.3%
1.03	State Foundation and Grants-in-Aid	2,167,152	1,797,481	369,671	20.6%
1.035	Restricted Grants-in-Aid	176,163	333,188	(157,025)	-47.1%
1.045	Restricted Grants-in-Aid State Stimulus Funding	2,943,987	0	2,943,987	0.0%
1.05	Property Tax Allocation	1,757,177	2,917,022	(1,159,845)	-39.8%
1.06	All Other Operating Revenue	17,459	1,924,533	(1,907,075)	-99.1%
1.07	**Total Revenue**	**$38,869,929**	**34,929,973**	**$3,939,956**	**11.3%**
	OTHER FINANCING SOURCES				
2.01	Proceeds from Sale of Notes	0	0	0	0.0%
2.04	Operating Transfers-In	0	0	0	0.0%
2.05	Advances-In	0	0	0	0.0%
2.06	All Other Financial Sources	0	122,967	(122,967)	-100.0%
2.07	Total Other Financing Sources	0	122,967	(122,967)	-100.0%
2.08	**Total Revenues and Other Financing Sources**	**$38,869,929**	**$35,052,940**	**$3,816,989**	**10.9%**
	EXPENDITURES (USES)				
3.01	Personal Services (Wages)	$17,263,029	$16,596,570	$666,459	4.0%
3.02	Employees' Retirement/Insurance Benefits	5,546,552	5,195,428	351,124	6.8%
3.01	Purchased Services	2,664,671	2,557,420	107,251	4.2%
3.05	Supplies and Materials	1,284,666	904,807	379,859	42.0%
3.06	Capital Outlay	23,525	19,602	3,923	20.0%
4.01	Debt Service: Principal - HB 264 Loans	0	0	0	0.0%
4.02	Debt Service: Interest and Fiscal Charges	0	0	0	0.0%
4.3	Other Expenses	548,807	492,447	56,360	11.4%
4.5	**Total Expenditures**	**$27,331,249**	**25,766,274**	**$1,564,975**	6.1%
	OTHER FINANCING USES				
5.01	Operational Transfers - Out	0	0	0	0.0%
5.02	Advances - Out	0	0	0	0.0%
5.03	All Other Financing Uses	0	0	0	0.0%
5.04	Total Other Financing Uses	0	0	0	0.0%
5.05	**Total Expenditure and Other Financing Uses**	**$27,331,249**	**$25,766,274**	**$1,564,975**	6.1%
6.01	**Excess Rev & Oth Financing Sources over(under)**	11,538,680	9,286,666	2,252,014	24.2%
7.01	**Beginning Cash Balance**	$36,900,107	48,766,537	($11,866,430)	-24.3%
7.02	**Ending Cash Balance**	**$48,438,787**	**$58,053,203**	**($9,614,416)**	**-16.6%**


REVENUES
All Other Revenue 9%
All Other Financing Sources 0%
State Share of Local Property Tax 7%
Restricted State Aid 0%
Unrestricted State Aid 7%
Income Tax Sharing 4%
Public Utility Personal Property 5%
General Property Tax 68%


EXPENDITURES
Total Other Finacing Uses 4%
Other Objects 2%
Capital Outlay 1%
Supplies and Materials 2%
Purchased Services 9%
Retirement/Insurance Benefits 20%
Personnel Services 62%


General Fund Actual Expenditures by Object - FYTD2026
70%
60%
50%
40%
30%
20%
10%
0%
33%
33%
31%
59%
3%
42%
Personnel Services
Employees' Retirement/Insurance Benefits
Purchased Services
Supplies and Materials
Capital Outlay
Other Objects


FYTD 2025 Compared to FYTD 2026
$30,000,000
$25,000,000
$20,000,000
$15,000,000
$10,000,000
$5,000,000
$0
General Property (Real Estate)
Tangible Personal Property Tax
Income Tax (Sharing)
State Foundation and Grants-in-Aid
Restricted Grants-in-Aid
Restricted Grants-in-Aid State Stimulus Funding
Property Tax Allocation
All Other Operating Revenue
FY25
FY26

New Albany-Plain
Local School District

OCTOBER FY26 CASH BASIS BALANCE SHEET

CURRENT ASSETS:		
CASH - US BANK		9,425,384
STAR OHIO Investment		38,345,569
REDTREE INVESTMENTS		135,593,730
TOTAL CURRENT ASSETS:	**$**	**183,364,683**
CURRENT LIABILITIES:		
OUTSTANDING PAYABLE CHECKS	$	461,630
OUTSTANDING Encumbrances (Purchase Orders)		32,134,730
TOTAL CURRENT LIABILITIES:	$	32,596,359
CURRENT EQUITY:		150,768,324
TOTAL LIABILITIES AND EQUITY:	**$**	**183,364,683**
	$	-

Rewards Programs

Program Name	Type	Frequency		Total	Use
PNC	Cash Back	Annual	$	4,708	Deposited into misc revenue
American Express	Points	Monthly		1,066,232	N/A

FINANCIAL REPORT - APPROPRIATIONS 10/31/2025

	Account Description	FY26 Appropriation	Expended	% Exp	Encumbered	Appropriation Balance
					(Includes Blanket PO's)	
	General Fund					
1100	REGULAR INSTRUCTION	$36,582,457	$11,472,774	31.4%	$777,484	$24,332,200
1200	SPECIAL INSTRUCTION	11,818,825	3,458,642	29.3%	1,010,820	7,349,364
1900	OTHER INSTRUCTION	66,500	114,800	172.6%	6,500	(54,800)
2100	SUPPORT SERVICES - PUPILS	8,840,794	3,214,291	36.4%	857,445	4,769,058
2200	SUPP SERV- INSTRUCTIONAL STAFF	3,782,824	1,490,507	39.4%	126,516	2,165,802
2300	SUPPORT SERV.-BD. OF EDUCATION	339,611	168,856	49.7%	160,377	10,378
2400	SUPPORT SERV- ADMINISTRATIVE	6,416,784	2,343,331	36.5%	398,216	3,675,237
2500	FISCAL SERVICES	2,108,469	823,318	39.0%	93,765	1,191,387
2600	SUPPORT SERVICES - BUSINESS	814,807	39,671	4.9%	56,736	718,400
2700	OPERATION & MAINT OF PLANT SER	7,054,147	2,580,745	36.6%	1,648,693	2,824,710
2800	SUPPORT SERV - PUPIL TRANSPOR.	3,155,582	947,008	30.0%	303,569	1,905,004
2900	SUPPORT SERVICES - CENTRAL	604,507	293,097	48.5%	197,737	113,673
3200	COMMUNITY SERVICES	132,900	33,627	25.3%	88,532	10,740
4100	ACADEMIC & SUBJECT ORIENTED	260,560	25,555	10%	0	235,005
4500	SPORT ORIENTED ACTIVITIES	1,606,582	318,579	19.8%	0	1,288,003
4600	SCHL & PUBLIC SERV CO-CURRIC.	162,850	6,448	4.0%	0	156,403
5200	SITE IMPROVEMENT SERVICES	0	0	0.0%	0	0
5600	BUILDING IMPROVEMENT SERVICES	0	0	0.0%	0	0
6100	REPAYMENT OF DEBT	0	0	0.0%	0	0
7100	CONTINGENCY	200,000	0	0.00%	0	200,000
7200	HB264/PD/TRANSFERS	2,735,085	0	0.0%	0	2,735,085
7900	Other Uses (Win-Win)	850,000	0	0.0%	0	850,000
	Total General Fund	**$87,533,286**	**$27,331,249**	**31.2%**	**$5,726,390**	**$54,475,647**
	Other Funds					
2	BOND RETIREMENT	$14,463,290	$61,335	0.4%	$11,904,167	$2,497,788
3	PERMANENT IMPROVEMENT	12,974,295	755,096	5.8%	637,060	11,582,139
4	CAPITAL BUILDING FUND	73,886,955	844,197	1.1%	4,693,606	68,349,153
6	FOOD SERVICE	3,295,454	815,219	24.7%	1,407,404	1,072,832
7	SPECIAL TRUST	181,268	56,248	31.0%	27,006	98,014
8	ENDOWMENT	47,286	0	0.0%	0	47,286
9	SCHOOL SUPPLY FEES FUND	494,073	122,670	24.8%	47,266	324,136
11	ROTARY FUND - IMPACT PROGRAM	759,867	129,152	17.0%	289,498	341,217
14	ROTARY FUND - INTERNAL PROGRAMS	5,906	0	0.0%	0	5,906
18	BUILDING ACTIVITY FUND	2,520,205	707,551	28.1%	36,562	1,776,092
19	LOCAL GRANT FUND	336,939	84,810	25.2%	66,256	185,873
22	DISTRICT AGENCY	347,546	50,185	14.4%	157,794	139,567
24	EMPLOYEE BENEFITS SELF INSURANCE FUND	11,967,777	2,570,211	21.5%	6,564,694	2,832,872
35	TERMINATION BENEFITS	557,975	428,677	76.8%	0	129,298
70	CAPITAL PROJECTS	500,000	0	0.0%	0	500,000
200	STUDENT MANAGED ACTIVITY FUND	671,207	50,599	7.5%	63,947	556,661
300	DISTRICT MANAGED ACTIVITY FUND	1,246,453	374,883	30.1%	110,553	761,017
440	ENTRY YEAR PROGRAMS	3,850	0	0.0%	0	3,850
499	MISC. STATE FUNDS	74,662	21,133	28.3%	7,812	45,716
516	IDEA PART B GRANTS	1,736,575	458,302	26.4%	360,753	917,520
551	LEP	96,645	10,891	11.3%	20,238	65,516
572	TITLE I DISADVANTAGED CHILDREN	422,250	116,412	27.6%	13,724	292,115
584	TITLE IV-A	25,586	24,466	95.6%	0	1,120
587	IDEA PRESCHOOL	28,543	8,209	28.8%	0	20,334
590	IMPROVING TEACHER QUALITY	113,135	26,888	23.8%	0	86,247
	Total Other Funds	**126,757,742**	**7,717,134**	**6.1%**	**$26,408,339**	**$92,632,268**
	Grand Total All Funds	**$214,291,027**	**$35,048,383**	**16.4%**	**$32,134,730**	**$147,107,915**

Beginning Cash Balance (All Funds)	**$**	**166,605,946.73**
FYTD Receipts:		51,345,489
FYTD Expenditures:		35,048,383
Current Cash Balance (All Funds):		**$182,903,053**

Note: Appropriation includes"Carry Over" Purchase Orders Encumbered at Fiscal Year End 6/30/25.

Permanent Improvement - Levy Proceeds

AS OF OCTOBER 2025	Actual Revnue and Expenditures	
	Monthly FY2026	FYTD 2026
REVENUE		
Real Estate Tax Collection	$ 247,760	$ 1,035,210
State Share of Local Property Tax Reimbursement	$ 2,353	$ 2,353
Refund of Prior Year Expenditures	$ -	$ -
Total Revenues	$ 250,113	$ 1,037,563
EXPENDITURES		
Safety/Security	$ -	$ -
School Roofs	$ -	$ -
HVAC/Boilers	$ 4,205	$ 81,532
Transportation	$ -	$ 272,096
Technology/Technology Infrastructure	$ -	$ 155
Campus Infrastructure/Concrete/Asphalt	$ -	$ 106,117
Auditor/Treasurer Tax Collection Fee	$ -	$ 12,431
Total Expenditures	$ 4,205	$ 472,330
Encumbrances	$ 518,979	$ 518,979

Permanent Improvement -Transfers In from General Fund

AS OF OCTOBER 2025	Actual	
	Monthly FY2026	FYTD 2026
REVENUE		
Transfers In	$ -	$ -
MISC (eRate, Parking, Sale of Prop, Other, Donations	$ -	$ 20,854
Insuarance Claims	$ -	$ -
Total Revenues	$ -	$ 20,854
EXPENDITURES		
Asphalt/Concrete	$ -	$ -
Technology	$ -	$ 91,140
Transportation	$ -	$ -
Maintenance	$ -	$ -
Flooring/Furniture/Miscellaneous	$ 6,364	$ 100,353
Maintenance/General	$ 10,006	$ 31,006
Athletics	$ -	$ 60,267
Playground	$ -	$ -
Total Expenditures	$ 16,370	$ 282,766
Encumbrances	$ 118,081	$ 118,081
SUMMARY LEVY AND TRANSFERS		
Beginning Balance - Levy and Transfers		$ 20,441,137
Total Expenditures plus Encumbrances		($1,392,156)
Ending Balance		$ 19,048,981

Permanent Improvement -Turf Fields/Scoreboard Replacement

AS OF OCTOBER 2025	Actual	
RESTRICTED TRANSFERS	Monthly FY2026	FYTD 2026
REVENUE		
Advertising Rights	$ -	$ -
Donations	$ -	$ -
Transfers In	$ -	$ -
Total Revenues	$ -	$ -
Expenditures	$ -	$ -
Encumbrances		
Beginning Balance		$ 1,723,159
Total Expenditures and Encumbrances		$ -
Ending Balance		$ 1,723,159

NEW CONSTRUCTION - PHASE I

DETAILED EXPENDITURES AS OF OCTOBER 2025	Original Budget	Prior Fiscal Year(s) Expenditures	FY26 Beginning Balance	FYTD Actual Expenditures	Remaining Balance
Commissioning	$ 245,000	$ -	$ 245,000	$ -	$ 245,000
Legal Fees/Builders Risk Insurance	$ 287,000	$ -	$ 287,000	$ -	$ 287,000
Architectural Services/Pre Construction	$ 5,747,000	$ 1,137,589	$ 4,609,411	$ 829,405	$ 3,780,006
Building Construction/Infrastructure Imp	$ 65,490,300	$ -	$ 65,490,300	$ -	$ 65,490,300
Construction Fees	$ 750,000	$ -	$ 750,000	$ -	$ 750,000
Contingency	$ 3,141,100	$ -	$ 3,141,100	$ -	$ 3,141,100
	$ 75,660,400	$ 1,137,589	$ 74,522,811	$ 829,405	$ 73,693,406
	Total Expenditures To Date			$ 1,966,994	

New Albany-Plain Local School District

OCTOBER FY26 ALL FUNDS FINANCIAL REPORT (Cash Basis)

	Beginning Balance	MTD Receipts	FTD Receipts	MTD Expenditures	FTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
Total For Fund Type 11 General Fund	$ 36,900,107.11	2,674,464.32	38,869,928.79	7,347,319.38	27,331,248.72	$ 48,438,787.18	5,726,390.15	$ 42,712,397.03
Total For Fund Type 12 Special Revenue Funds	$ 3,428,038.12	522,681.56	1,464,826.98	505,050.74	2,312,820.92	$ 2,580,044.18	679,844.74	$ 1,900,199.44
Total For Fund Type 13 Debt Service Fund	$ 11,540,793.22	-	5,076,611.51	-	61,335.49	$ 16,556,069.24	11,904,166.72	$ 4,651,902.52
Total For Fund Type 14 Capital Projects Fund	$ 104,791,505.09	219,257.99	1,823,632.33	274,431.90	1,599,292.75	$ 105,015,844.67	5,330,665.99	$ 99,685,178.68
Total For Fund Type 21 Enterprise Fund	$ 3,588,929.56	502,404.06	1,247,087.14	394,082.98	1,067,040.88	$ 3,768,975.82	1,744,168.14	$ 2,024,807.68
Total For Fund Type 22 Internal Service Fund	$ 5,813,109.59	703,619.93	2,788,809.91	680,302.35	2,570,211.40	$ 6,031,708.10	6,564,693.68	$ (532,985.58)
Total For Fund Type 33 Custodial Fund	$ 363,620.50	10,215.80	24,575.32	12,946.78	50,184.60	$ 338,011.22	157,793.70	$ 180,217.52
Total For Fund Type 34 Investment Trust Fund	$ 16,264.48	300.00	12,290.00	300.00	15,300.00	$ 13,254.48	12,790.00	$ 464.48
Total For Fund Type 35 Private Purpose Trust Fund	$ 163,579.06	(1,032.64)	37,727.31	4,240.81	40,947.90	$ 160,358.47	14,216.47	$ 146,142.00
GRAND TOTAL ALL FUNDS:	$ 166,605,946.73	$ 4,631,911.02	$ 51,345,489.29	$ 9,218,674.94	$ 35,048,382.66	$ 182,903,053.36	$ 32,134,729.59	$ 150,768,323.77