

**MILAN AREA SCHOOLS
BOARD OF EDUCATION
General Fund
2024-2025 Budget Amendment**

		FY 24-25 Amended Budget	FY 24-25 Amended Budget	Increase/ Decrease
<u>REVENUE:</u>				
100	Local	\$ 5,449,785	\$ 5,497,702	\$ 47,917
300	State	21,866,255	22,669,733	803,478
400	Federal	1,091,282	994,369	(96,913)
500/600	Incoming Transfers	3,811,218	3,801,218	(10,000)
Total Revenues		\$ 32,218,540	\$32,963,022	\$ 744,482
<u>EXPENDITURES:</u>				
110	Basic Programs	\$ 12,728,555	\$ 12,571,565	(156,990)
120	Added Needs	4,506,067	4,573,030	66,963
130	Adult/Cont. Ed.	264,856	264,856	-
Total Instruction		\$17,499,478	\$17,409,451	(\$90,027)
210	Pupil Support Services	\$4,406,421	\$4,297,530	(108,891)
220	Instructional Support	1,441,757	1,507,994	66,237
230	General Administration	651,886	676,846	24,960
240	School Administration	1,667,239	1,677,269	10,030
250	Business Support	461,123	460,249	(874)
260	Operation/Maintenance	4,775,833	4,716,694	(59,139)
270	Transportation	1,459,617	1,461,999	2,382
280	Central Support	821,268	911,295	90,027
290	Support Service Other	762,460	803,774	41,314
300	Community Services	1,276,024	1,285,697	9,673
400	Site Improvement Services	104,999	109,375	4,376
600	Transfers			-
Total Supporting Services		\$ 17,828,627	\$17,908,722	\$ 80,095
Total Expenditures		\$ 35,328,105	\$35,318,173	\$ (9,932)
Excess of Revenues Over Expenditures		(\$3,109,565)	(\$2,355,151)	\$ 754,414
Audited Fund Balance @ 7/1/24		\$5,007,730	\$5,007,730	
Beginning Fund Balance as % of Expenditures		14.17%	14.18%	
Est. Ending Fund Balance @ 6/30/25		\$1,898,165	\$2,652,579	
Total Ending Fund Balance as % of Expenditures		5.37%	7.51%	
Ending Fund Balance Assignments				
	Assigned Athletics	(1,000)	(1,000)	-
	Assigned Building & Grounds	(75,000)	(75,000)	-
	Assigned Buses	(90,000)	(90,000)	-
	Assigned Curriculum	(90,000)	(90,000)	-
	Assigned PECC	(702,650)	(702,650)	-
	Assigned Technology	(75,000)	(75,000)	-
Unassigned		864,515	1,618,929	
Unassigned Ending Fund Balance as % of Expenditures		2.45%	4.58%	