

BURBANK UNIFIED SCHOOL DISTRICT



School Facilities Oversight Committee MEASURE ABC BOND

Committed to providing clean, safe and accessible campuses
for our students, staff and community.

NOTICE OF MEETING

Date: February 4, 2026

Time: 5:00 p.m.

Location: District Office
Board Room
1900 West Olive Avenue
Burbank, California 91506

The agenda packet is available for review online at www.burbankusd.org and at the District Service Center Building, Facilities Services, 510 South Shelton Street Burbank, 91506

Any individual with a disability who requires reasonable accommodation to participate in a School Facilities Oversight Committee meeting may request assistance by contacting the Facilities Office at 818.729.5502.

BURBANK UNIFIED SCHOOL DISTRICT

SCHOOL FACILITIES OVERSIGHT COMMITTEE

February 4, 2026

AGENDA

1. CALL TO ORDER

NOTICE IS HEREBY GIVEN the District is providing alternatives to in-person attendance for viewing and participating for this meeting. Any individual or group representative may address the Committee (in-person only) on any agenda item or subject within its jurisdiction. An individual or group representative may address the SFOC Committee on any agenda item by completing a white request card. Speakers are requested to state their name prior to speaking to the committee. No more than five (5) minutes may be allotted to each speaker, except by unanimous consent of the committee. The meeting will be streamed by visiting: <https://www.burbankusd.org/district-info/board-of-education/board-of-education-and-governance-committee-meetings-agendas-and-videos>

The approved minutes of the meeting will be posted online at www.burbankusd.org.

- | | | |
|-----|---|------------------------|
| 2. | APPROVAL OF MINUTES OF December 3, 2025
APPROVAL OF MINUTES OF January 7, 2026 | EXHIBIT A
EXHIBIT B |
| 3. | REQUEST TO ADDRESS THE COMMITTEE | |
| 4. | DISCUSSION OF SFOC MEETING CALENDAR/TIMES | |
| 5. | SFOC UPDATE POWERPOINT PRESENTATION <ul style="list-style-type: none">FACILITIES UPDATE | EXHIBIT C |
| 6. | REVIEW OF BUDGET STATUS | EXHIBIT D |
| 7. | MEASURE ABC FINANCIAL AND PERFORMANCE AUDITS | EXHIBIT E |
| 8. | COMMITTEE COMMENTS | |
| 9. | ALTERNATE/EX-OFFICIO COMMENTS | |
| 10. | NEXT MEETING <ul style="list-style-type: none">ITEMS TO BE DISCUSSED: TO BE DETERMINED AT MEETING | |
| 11. | ADJOURNMENT | |



EXHIBIT A



BURBANK UNIFIED SCHOOL DISTRICT

Measure ABC SCHOOL FACILITIES OVERSIGHT COMMITTEE

Minutes of the Meeting Held on
December 3, 2025

1. CALL TO ORDER

The meeting of the Measure ABC Bond School Facilities Oversight Committee was called to order by Chairperson Kirsten Morris at 5:10 p.m. Committee Members present: Diana Abasta, Preston Joseph, Kirsten Morris, and Ari Altman.

Matt Benson, Jason Clark, and Diana Simon were absent.

Alternate Members present: Victor Taraceha

Also present: Board Member Emily Weisberg, Director of Facilities Dennis Maxwell, Sr. Administrative Assistant to Director of Facilities Crystal Cozakos, Project Manager Robin Rickman, Director of Purchasing David Gerharter, Director of Elementary Education Dr. Rebecca Harris, and Assistant Superintendent of Educational Services Peter Knapik

Chairperson Kirsten Morris invites Diana Abasta to lead in the Pledge of Allegiance.

2. APPROVAL OF MINUTES OF November 5, 2025 – Due to lack of quorum with the recent Brown Act revisions that no longer allow virtual speakers, minutes will be brought back for approval at the next meeting with the amendment to add “Preston Joseph is elected as clerk” on page 2, section 4.

3. REQUEST TO ADDRESS THE COMMITTEE – Linda Walmsley, community member, presents the Perkins Eastman Facilities Master Plan that was adopted on June 1, 2023, costing \$538,600. Suggested reviewing the Master Plan, especially pages 4 and 10, which focus on the campaign for the Measure ABC Bond. The bond money is coming from taxpayers that expect the committee and District to make smart and safe investments. Ms. Walmsley mentions that transparency, proper fiscal management, and public reporting of all expenditures is expected and required. Committee has ability to oversee projects but also to prove to taxpayers the right decision was made to trust the District to spend the money in a legal manner.

Committee members thank Ms. Walmsley for her comments and for pointing out the specific pages in the Facilities Master Plan for them to review. Assures they are doing due diligence and are committed to the seriousness of the committee. Ms. Morris noted the committee is an extra set of eyes and communication to the public, while the District will be making financial decisions with the board approving expenditures. The annual report will provide an accurate assessment on whether the District spending is compliant with the bond terms.

4. SFOC UPDATE POWERPOINT PRESENTATION – Ms. Rickman, Project Manager, reviewed the 2025 Summer Roofing Projects as well as the 2026 Summer Roofing Projects. Will use same District standards and will consider lessons learned from the first round of roofing projects. District will provide material that will allow a substantial savings with a credit back. Considered Priority 1A on Master Plan; will be future roofing projects based on roofing assessments but those roofs are considered fair and reasonable, whereas the ones being done now are failed or poor. Ms. Abasta questioned if a school such as McKinley is not listed under these two rounds, it should be assumed, that school would appear in the upcoming years. Ms. Morris questioned when the assessments were done. Ms. Rickman explained the initial assessment was done prior to February 2025 and then was updated to reflect the current status for the 2026 roofing projects. Mr. Altman inquired about sites where roofs were repaired, such as Disney, but were not on the list. Mr. Maxwell clarified a few sites sustained roof damage from the wind event earlier in the year that will be covered under FEMA. Initial presentation from Garland is on the website to review.

Summer 2025 roofing projects are in the close out phase; will be processing change orders for board approval to close out projects in order to do notice of completions. Ms. Abasta questioned the procedure for the change orders, Ms. Rickman explained are signed by the contractor, architect if there is one, project managers, and District representative and then submitted and distributed to board members to be voted for approval. Change orders documents will be presented with board agenda items.

EXHIBIT A

Ms. Rickman reviewed the upcoming projected timeline that will be started soon; first is the girls' softball field at the high schools that is categorized as priority 1B on the master plan as they need to reach Title 9 to be CIF compliant. It is intended that these two campuses be equal in scope for softball fields, such as dugouts, the types of turf, the scoreboards; will need to meet ADA and fire life safety issues Ed code for DSA requirements to get the project into construction. If budget allows, may be able to provide concession stands and lights; anticipate architects to give cost estimates during each phase of the design development that will be reviewed and verified against the budget that we currently have from the master plan. Architect fees include a charrette with the school, Educators, and the community to get ideas on the layouts that will be proposed for the softball field locations. For instance, Burbank High School, the girls' softball field is anticipated to be up in the dirt area with the basketball courts that are near to be renovated, with potential lesser count of exterior basketball courts. Cannot be determined until plan is laid out with a survey done to figure out the exact point to be compliant with CIF. John Burroughs High School is a slightly higher project than Burbank High School as it will get a parking structure to provide equality. Discussion followed regarding parking spot designs as well as options to add charging stations. Architects have been selected and will go to Board for approval on December 11, 2025. Two individual architects that have fees based on cost estimates in the scope that were provided with the request for proposals. Projects are being prioritized based on urgency, such as the softball field renovations which is currently in discussion due to a Title 9 complaint as both high school girl softball teams play at the park instead of their own campuses. Discussion followed of a charrette which is where stakeholders get together to discuss layout of the fields and receive input from the campus staff to determine scope. Committee members would like to be invited to listen in to discussions, if possible. Facilities Master Plan is baseline; program has not fully been established, in beginning stages of planning and setting up the bond. Elements that may impact functions such as concession stands and lights will be established as projects are underway. Discussion about solar panels and infrastructure followed.

Next project, categorized under 1A considered as accessible standards, is the Deaf and Hard of Hearing (DHH) improvements at Burbank High School, Muir Middle, and Washington Elementary. Selecting electrical engineer and expecting to start next year in 2026. DHH services are provided through these feeder schools.

The District plans to do full site assessments for all HVAC systems on 22 sites, priority 2. HVAC units are considered long lead items and is best to do site assessments to determine age to prioritize replacements. If systems need to be changed out, different method and design will need to be considered and receive DSA approval. Will hire mechanical engineers to complete assessments. Focusing on getting mechanical engineers on board to get the assessments started. Discussion of current unit systems and different options of contracts to save costs followed. Ms. Rickman clarified the work won't be started until 2027 due to the lead times of the units but the site assessments will be started in 2026. Mr. Maxwell noted the District is following the Facilities Master Plan to make as much progress as possible but not all needs mentioned will be met. Mr. Gerharter explained different contract options as well as the joint use agreement with the City.

Site Security and Access, priority 1A, to reconfigure main entrances as there are approximately nine (9) campuses where community can walk directly through main entrance onto campus, in to classrooms. Make entrances more secure for staff and students to monitor people coming in. Police Department is not involved in security discussions but they do have a Knox box with keys at every site to enter in case of emergencies. Mr. Maxwell clarified each visitor needs to be buzzed in from main entrance to get into campus but the 9 sites don't directly lead to the main office. Site security cameras will start at middle schools first as much urgent; winter 2026 is anticipated start time to allow tech team to complete current project first. Admin can access cameras and can be used for discipline purposes, as needed.

ADA accessibility standards, priority 1B, including ramps to schools, elevators or lifts in disrepair, as well as new turf to existing softball fields. Intent to start at Jefferson Elementary which does not have a ramp. All schools were ADA compliant when built but would not meet current ADA standards. When modifications are made at the sites, DSA will make recommendations to make sure the project meets accessibility requirements in order to be approved. Committee would like specific timeline for each project for time management and prioritization. Mr. Maxwell explained, the current bond team is lacking key positions so the project managers are working on navigating, specifics will be laid out in time as bond team is established. 8-10 years for bond timeline, money is used as projects are established. Request for bond language for committee to track that projects are staying in scope of bond. Discussion of establishing bond team and timeline followed. Playgrounds and fire alarms are options to look into as well as they tie into ADA accessibility standards.

Ms. Rickman reviewed the guidelines for Request for Qualifications (RFQs); a list of architects and engineers should be established and renewed every 5 years. Architects are used for projects for modernization, new construction, field improvements, portable bungalows. Mechanical engineers will be used for HVAC, security

technology, network communications, utility services. These vendors need to be in place to draw from to get programs started. Selection process includes minimum of 3-5 people to review RFQs, average of scoring sheets determine which vendors will be used for future projects. Civil Engineering to tackle underground utility services will be advertised in December 2026. Discussion of Planet Bids as well as state funding options continued.

Mr. Altman asked for clarification on the change order amounts in the presentation. Mr. Gerharter explained deductive change orders are typically for reduction of scope or unused allowance. Mr. Gerharter reviewed the tech update presentation. E-rate is a federal government program which provides technology infrastructure to K-12 institutions; each cycle is 5 years. Questions regarding roofing material and leaks after repairs followed.

Julie Grair arrived at 6:50 PM

5. REVIEW OF BUDGET STATUS – Due to absences, questions will be provided to budget team for review. Ms. Cozakos reviewed the budget status report of the 24-25 actuals and explained the first audit will be reviewing these expenditures to ensure they were spent and recorded accurately. The 25-26 numbers reflect the expenditures as of November 17, 2025 and the estimated expenses with proposals that have been approved. Ms. Abasta would like clarification on the proceeds to sale of bond figures. Mr. Altman would like a breakdown of the salaries and expenditures to ensure they are appropriate. Ms. Cozakos clarified the salaries and benefits expenditures are for the two project managers and account analyst. 24-25 salary expenditures need to be confirmed.

6. COMMITTEE COMMENTS – Ms. Morris requests a copy of the District's budget with assets and audit for informational purposes. In addition, Ms. Morris would like to confirm if the District has hired an auditor for the bond and if not, the committee would like to participate in vetting the auditor. Ms. Morris questioned what audits should the committee be expecting such as financial, performance, and procedure audits. If procedure audit has not been done in the past, it is requested the District does prepare a procedure audit. Bond language for committee to assess if District is compliant is requested; comprehensive facility plan (Perkins Eastman) has been received. Examples of invoices and pay applications for the committee for reference will be provided as well.

Mr. Altman expressed gratitude for BUSD employees for sharing expertise and being open to the comments to build a collaboration. Mr. Maxwell apologized for the lack of leadership. Ms. Abasta expressed concern with lack of quorum for current meeting; stated there was a commitment made when accepted onto the committee; stressed importance of meeting quorum to stay on track with approving minutes and legal obligations. Mr. Joseph thanked staff for continuing work to build up the facilities to help with enrollment and pay teachers. Ms. Morris echoed the committee comments with appreciation for questions being answered by staff.

7. ALTERNATE/EX-OFFICIO COMMENTS – Mr. Taraceha commended the project managers for their honesty and integrity; thanked staff for being responsive in answering questions and keeping up the good work. Ms. Grair expressed gratitude for staff service and diligence as well as for Ms. Morris, Chairperson, for being thorough.
8. NEXT MEETING – The next meeting will be held Wednesday, January 7, 2026, 5:00 p.m. in the Board Room of the District Administration Office.

Committee would like a more detailed timeline.

9. ADJOURNMENT – Ms. Morris adjourned the meeting at 7:27 p.m.



EXHIBIT B



BURBANK UNIFIED SCHOOL DISTRICT

Measure ABC SCHOOL FACILITIES OVERSIGHT COMMITTEE

Minutes of the Meeting Held on
January 7, 2026

1. CALL TO ORDER

The meeting of the Measure ABC Bond School Facilities Oversight Committee was called to order by Chairperson Kirsten Morris at 5:05 p.m. Committee Members present: Diana Abasta, Matt Benson, Preston Joseph, Kirsten Morris, Diana Simon and Ari Altman.

Jason Clark was absent.

Alternate Members present: Julie Grair and Victor Taraceha

Also present: Board Member Emily Weisberg, Interim Superintendent Dr. Oscar Macias, Sr. Administrative Assistant to Director of Facilities Crystal Cozacos, Project Manager Robin Rickman, Project Manager Malihe Shokouhi, Director of Purchasing David Gerharter, Director of Elementary Education Dr. Rebecca Harris, and Interim Assistant Superintendent of Business Services Dr. Jason Hasty

Chairperson Ms. Morris and Dr. Macias invited Rebecca Harris to lead in the Pledge of Allegiance.

2. APPROVAL OF MINUTES OF November 5, 2025 – It was moved by Diana Abasta and seconded by Ari Altman that the minutes of November 5, 2025 be approved with the amendment to add “Preston Joseph is elected as clerk” on page 2, section 4, as written. Motion carried 6-0 with no abstentions.

3. REQUEST TO ADDRESS THE COMMITTEE – There were no requests to address the Committee.

4. REVIEW OF ROLES / RESPONSIBILITIES / SCOPE OF WORK – Dr. Macias reviewed attendance requirements, as stated in bylaws. Community is holding District accountable to ensure meetings are scheduled regularly and business is being conducted accordingly.

5. STATUS OF BOND AUDIT FOR FISCAL YEAR 2024-2025 – Dr. Macias introduced Dr. Jason Hasty, currently servicing in a consultant role for Business Services; Dr. Hasty briefed on the audit status, audit will take place next year as expenditures have occurred in current fiscal year. Dr. Macias stated a review of expenditures is still needed and will be presented at next meeting. Fiscal year range is July 1 to June 30. Clarification is needed on when expenditures started, Dr. Macias will research and will provide comprehensive report next meeting. Due to leadership failures, expenditures were made prior to bond committee; District is working on being compliant and filling vacancies to address issues and concerns. Committee would like purchasing timeline of materials and start of projects.

6. TERM ASSIGNMENTS – Dr. Macias recommended the following term assignments: Alternate Julie Grair, 3-year term; Alternate Victor Taraceha, 2-year term; Alternate Bilyana Decker, 2-year term; At Large Member Diana Simon, 3-year term; At Large Member Ari Altman, 2-year term; Business Organization Representative Jason Clark, 3-year term; Senior Citizens Organization Representative Diana Abasta, 3-year term; Taxpayer Group Representative Matt Benson, 3-year term; Parent Group Representative Preston Joseph, 2-year term; Parent Active in PTA Kirsten Morris, 2-year term. Each member is allowed to serve 3 consecutive terms max.

Mr. Benson brought up concern of timeframe of minutes being a possible issue with terms; committee is able to adjust timeframes, as needed, annually when calendaring for fiscal year; Mr. Benson questioned online participation; Ms. Cozacos explained meetings will be livestreamed only with the exception of an accommodation for Ms. Simon to be present due to recent Brown Act revisions. Discussion of term assignments followed; bylaws require five (5) with 3-year terms and four (4) with 2-year terms.

It was moved by Ari Altman and seconded by Preston Joseph to approve term assignments as presented. Motion carried 6-0 with no abstentions.

7. SFOC UPDATE –
UPCOMING PROJECTS FOR SUMMER 2026 AND BEYOND – Ms. Rickman, Project Manager, reviewed the 2026 Summer Roofing Projects; bids are due in January and is anticipated to start May 28, last day of school; Ms. Morris questioned if recent rains brought in major issues; one campus did have fault with the rains and is currently under observation with maintenance company working on the repair.

Ms. Rickman reviewed the timeline for the softball fields: projects won't start construction until 2027 or 2028; depends how they come out of DSA; two engineering architectural firms have been contracted to start design meetings with the schools in February; both projects are a result of Title IX issues; both campuses are not physically situated with softball fields for programs; will also include an exploration of expanding parking which is also limited at both schools; community and high schools will be part of design meetings; both fields will be CIF compliant; architects were chosen previously from a list of 9 architectural firms that had been previously interviewed and chosen; architectural costs will be reflected in expenditure report in next meeting.

Ms. Abasta requested for a site visit to check out the rain leak issues following the completed roof projects; Dr. Macias recommended a site visit to damaged locations without access to roofs for liability purposes; reminded committee, roofs are all under warranty; Mr. Benson questioned if roofing projects will be completed after work is done in 2026; Ms. Rickman explained some were held off that were considered fair, others are considered clay tile roofs that will need to be taken to DSA for their structural components; will receive updated assessment report from Garland after 2026 roofing projects are completed to know what needs to be done next. Ms. Morris inquired how is inflation factored into decisions being made with the projects, using the Perkins Eastman as a guideline. Ms. Rickman explained the Garland Company provided a generalized estimate of each particular roofing project to use as a baseline when contractor's proposals come in; each vendor will bid individually on each campus; Perkins Eastman has escalation already built into the cost estimate as well as a contingency allowance. Dr. Macias mentioned there is a Superintendent Bond Subcommittee that meets frequently, every other Monday, to discuss projects and different factors such as tariffs; not everything in the Perkins Eastman will be addressed; difficult decisions will need to be made with rising costs being taken into consideration; reminded committee, any labor involved will be union represented; an estimate will be required from architect or engineer during the design stage that will be used to validate other like projects.

Ms. Morris requested site visits before and after of roofing projects to be scheduled in April.

8. REVIEW OF BUDGET STATUS –
UPDATES ON LEADERSHIP TRANSITIONS – Dr. Macias reviewed the most recent leadership transitions with resignations, including Dr. Mariam Abdelhamid in Business Services as well as some resignations/retirements with other employees in fiscal services and supervisor roles; jobs have been posted or are about to be posted; key members of the leadership team that have been away from the office have impacted operations; doing best to cover across the board with staff wearing multiple hats; getting to a better place with Dr. Hasty as a consultant in Business Services who brings experience in Business Services, Fiscal, and HR; vacancies have stalled operations a bit but ensuring the District is still servicing from a legal and compliance standpoint; impacted District to not be able to produce expenditure reports that have been requested and are required for committee to review; selected Director of Fiscal Services has accepted position and is being onboarded.
9. COMMITTEE COMMENTS – Committee discussed adjusting time and dates of meetings. Dr. Macias stated item would need to be on the agenda for next meeting to deliberate and vote on changes; comments should be in relation to the board agenda or anything related to SFOC or address community comments. Mr. Benson mentioned it can be revisited if the committee lacks a quorum in the future. Mr. Altman questioned if there was a connection with the financial office departures; District cannot comment on personnel matters.

Committee members expressed gratitude and appreciation for the extra work being put in and the candor from staff on matters that can be disclosed. Mr. Benson would like to see infographic of priorities that the community can share. Ms. Simon inquired about information regarding the architect selection. Ms. Abasta mentioned she would not be present at the February 4, 2026 meeting.

10. ALTERNATE/EX-OFFICIO COMMENTS – Mr. Taraceha expressed the site visits should be during the week and would like to be involved in design charrettes. Ms. Grair echoed previous committee comments.
11. NEXT MEETING – The next meeting will be held Wednesday, February 4, 2026, 5:00 p.m. in the Board Room of the District Administration Office.

School Facilities Oversight Committee
Minutes of January 7, 2026

Ms. Morris verified that the questions that were asked in the previous meeting would be in the minutes to be able to be answered such as allowing the committee to help facilitate in choosing the bond auditor if there isn't one in place; discussion of calendaring.

12. ADJOURNMENT – Ms. Morris adjourned the meeting at 6:06 p.m.



EXHIBIT C



SCHOOL FACILITIES OVERSIGHT COMMITTEE
MEASURE ABC
FEBRUARY 4, 2026

- ❖ **BOND FACILITIES PROJECTS (NOTICE OF COMPLETION, CHANGE ORDERS, AWARD OF CONTRACT & CONTRACT AMENDMENTS)**
- ❖ **FACILITIES UPDATE**

EXHIBIT C

2025 ROOF MATERIAL SUPPLY

Contractor – The Garland Company Inc.

Site Location	Approved Contract Amount	Approved Change Order Amount	Not to Exceed Final Total	Purchase Date	Shipment Completed
JOHN BURROUGHS	\$892,345.57	(\$19,555.38)	\$872,790.19	March 10, 2025	May 28, 2025
BURBANK HIGH	\$2,209,728.43	(\$34,153.06)	\$2,175,575.37	March 10, 2025	May 17, 2025
MONTEREY HIGH	\$375,820.20	(\$9,867.40)	\$365,952.80	March 10, 2025	May 28, 2025
MAGNOLIA PARK	\$97,303.45	(\$2,645.53)	\$94,657.92	March 10, 2025	May 28, 2025
LUTHER	\$2,208,700.75	(\$49,567.63)	\$2,159,133.12	March 10, 2025	May 23, 2025
JEFFERSON	\$1,021,956.59	(\$12,105.37)	\$1,009,851.22	March 10, 2025	May 23, 2025
MUIR	\$1,943,510.82	(\$38,922.89)	\$1,904,587.93	March 10, 2025	May 17, 2025
MILLER	\$1,043,126.23	(\$14,803.28)	\$1,028,322.95	March 10, 2025	June 2, 2025
WASHINGTON	\$674,605.52	(\$17,973.95)	\$656,631.57	March 10, 2025	May 28, 2025
EMERSON	\$324,585.79	(\$3,874.02)	\$320,711.77	March 18, 2025	May 29, 2025
		Grand Total	\$10,588,214.84		

SUMMER 2025 ROOFING PROJECTS

Vendor	Site Location	Approved Contract Amount	Approved Change Order Amount	Not to Exceed Final Total	Start Date	Completion Date
BEST CONTRACTING SERVICES INC.	JOHN BURROUGHS	\$1,534,220.00	(\$48,038.98)	\$1,486,181.02	May 27, 2025	November 26, 2025
BEST CONTRACTING SERVICES INC.	BURBANK HIGH	\$3,173,805.00	(\$123,884.43)	\$3,049,920.57	May 27, 2025	September 24, 2025
BEST CONTRACTING SERVICES INC.	LUTHER	\$3,679,722.00	(\$128,202.88)	\$3,551,519.12	May 27, 2025	October 1, 2025
BEST CONTRACTING SERVICES INC.	JEFFERSON	\$1,470,272.00	(\$64,500.00)	\$1,405,772.00	May 27, 2025	October 1, 2025
BEST CONTRACTING SERVICES INC.	MUIR	\$2,901,321.00	(\$109,385.43)	\$2,791,935.57	May 27, 2025	October 1, 2025*
BEST CONTRACTING SERVICES INC.	MILLER	\$2,017,021.00	(\$28,774.62)	\$1,988,246.38	May 27, 2025	October 1, 2025
BEST CONTRACTING SERVICES INC.	EMERSON	\$1,555,370.00	(\$72,500.00)	\$1,482,870.00	May 27, 2025	October 6, 2025
R&R ROOFING & WATERPROOFING INC.	WASHINGTON	\$1,423,380.00	\$6,711.88	\$1,430,091.88	May 27, 2025	September 2, 2025
R&R ROOFING & WATERPROOFING INC.	MONTEREY	\$702,388.00	(\$10,300.99)	\$692,087.01	May 27, 2025	October 16, 2025
AME BUILDERS INC.	MAGNOLIA PARK	\$220,800.00	(\$2,101.31)	\$218,698.69	May 27, 2025	July 16, 2025
			Grand Total	\$18,097,322.24		*NOC pending board approval

SUMMER 2026 ROOFING PROJECTS

Campus / Site	Project Phase:	Construction Start	Asbestos and Lead Testing - Encorp
Dolores Huerta MS	Bids in review / Award Phase	5/29/2026	\$7,980.00
Mingay - Adult School	Bids in review / Award Phase	5/29/2026	\$6,385.00
Walt Disney ES	Bids in review / Award Phase	5/29/2026	\$3,890.00
Providencia ES	Bids in review / Award Phase	5/29/2026	\$7,305.00
Bret Hart ES	Bids in review / Award Phase	5/29/2026	\$3,665.00
Facilities Service Center	Bids in review / Award Phase	5/29/2026	\$2,745.00
District Office	Bids in review / Award Phase	5/29/2026	n/a
Thomas Edison ES	Bids in review / Award Phase	5/29/2026	n/a
Roosevelt ES	Bids in review / Award Phase	5/29/2026	\$2,520.00

GIRLS SOFTBALL FIELDS

Campus / Site	Project Phase	Start Design Date	Construction Start
BURBANK HIGH	Pre-Design Phase	Feb-26	2027/2028
JOHN BURROUGHS w/ Parking Structure + Tennis Courts	Pre-Design Phase	Feb-26	2027/2028

Architectural Services	Site Location	Approved Contract Amount
WESTGROUP DESIGNS, INC.	BURBANK HIGH	\$485,000.00
TBP/ARCHITECTURE, INC	JOHN BURROUGHS	\$663,614.00

DEAF & HARD OF HEARING (DHH - INTEGRATED MASS COMMUNICATION)

Campus / Site	Project Phase	Start Design Date	Construction Start
Burbank HS	Programming in February	May 2026	October 2026
Muir MS	Programming in February	May 2026	October 2026
Washington ES	Programming in February	May 2026	October 2026

ACCESS COMPLIANCE PROJECTS (ADA)

Campus / Site	Project Phase	Start Design Date	Construction Start
Jefferson ES	Programming in 2026	March 2026	Summer 2027

	Vendor	Approved Contract Amount
Architectural Services	PJHM Architects	\$209,988.90*
Land Survey	Becker & Miyamoto Inc.	\$24,260.00*

*pending board approval

SITework – ADULT SCHOOL LANDSCAPE IMPROVEMENTS

Campus / Site	Project Phase	Start Design Date	Construction Start
Mingay - Adult School - Storm Drain and Landscape Improvements	Programming February	March / April	

	Vendor	Approved Contract Amount
Civil Engineering Services	Mollenhauer Group	\$115,000.00*
Landscape Design Services	KFA Land Images	\$52,580.00*
Architectural Land Survey	Mollenhauer Group	\$56,800.00*

*pending board approval

SITWORK

Campus / Site	Project Phase	Start Design Date	Construction Start
Burbank HS - Concession Stand	Programming in February	March/April	
Burbank HS - New Storage Building with Bleacher seating above	DSA approved 2024. Will Rebid in 2026/27.		

FIRE ALARM UPGRADE

Campus / Site	Project Phase	Start Design Date	Construction Start
TBD	Programming in 2026		

PLAYGROUNDS

Campus / Site	Project Phase	Start Design Date	Construction Start
EDISON ES	Programming in 2026	Summer 2026	Summer 2027
TBD	Programming in 2026 – ADA/Play Equipment District- Wide Survey in Process		

SECURITY RECONFIGURATION

Campus / Site	Project Phase	Start Design Date	Construction Start
Disney ES & Edison ES	Programming in winter 2026		
Emerson ES & Harte ES	Programming in winter 2026		
Jefferson ES & McKinley ES	Programming in winter 2026		
Roosevelt ES & Washington ES	Programming in winter 2026		
Burroughs HS	Programming in winter 2026		
Burbank Adult School	Programming in winter 2026		

SECURITY CAMERAS

Campus / Site	Project Phase	Start Design Date	Construction Start
Luther Burbank MS	Programming in winter 2026		
Huerta MS	Programming in winter 2026		
Muir MS	Programming in winter 2026		

ACCESS CONTROL

Campus / Site	Project Phase	Start Design Date	Construction Start
Burroughs HS	Programming in Winter 2026		



EXHIBIT D



Measure ABC Bond Fund 21.0

1/30/2026

	2024-25 Actuals	2025-26 Budget	25-26 YTD Actuals 1/30/26
Beginning Fund Balance	\$ -	\$ 53,301,870	\$ 53,301,870
Income			
8660 Interest	\$ -	\$ -	\$ -
8951 Proceeds from Sale of Bonds	\$ 79,545,000	\$ -	\$ -
Local Revenue	\$ -	\$ -	\$ -
Total Income	\$ 79,545,000	\$ -	\$ -
Expenditures			
2 Classified Salaries	\$ -	\$ 341,866	\$ 158,914
3 Employee Benefits	\$ -	\$ 158,004	\$ 77,276
4 Supplies	\$ -	\$ 42,528,604	\$ -
5 Services	\$ 960	\$ 1,608	\$ 790
6 Capital Outlay	\$ 26,242,170	\$ 10,271,789	\$ 7,275,585
Audit Adjustment			
Transfers In/out			
Total Expenditures	\$ 26,243,130	\$ 53,301,870	\$ 7,512,566
Net Fund Change	\$ 53,301,870	\$ (53,301,870)	\$ (7,512,566)
Ending Fund Balance	\$ 53,301,870	\$ -	\$ 45,789,305

<u>2024-2025 - Actuals</u>	<u>PO</u>	<u>Total Actual Expenses</u>
JBHS-ROOF MATERIAL SUPPLY (GARLAND)	25003503	\$ 872,790.19
BHS-ROOF MATERIAL SUPPLY (GARLAND)	25003504	\$ 2,175,575.37
MONTEREY-ROOF MATERIAL SUPPLY (GARLAND)	25003506	\$ 365,952.80
MAG PARK-ROOF MATERIAL SUPPLY (GARLAND)	25003507	\$ 94,657.92
LUTHER-ROOF MATERIAL SUPPLY (GARLAND)	25003508	\$ 2,159,133.12
JEFFERSON-ROOF MATERIAL SUPPLY (GARLAND)	25003510	\$ 1,009,851.22
MUIR-ROOF MATERIAL SUPPLY (GARLAND)	25003553	\$ 1,904,587.93
MILLER-ROOF MATERIAL SUPPLY (GARLAND)	25003555	\$ 1,028,322.95
WASHINGTON-ROOF MATERIAL SUPPLY (GARLAND)	25003557	\$ 656,631.57
BHS-SUMMER ROOFING (BEST)	25003574	\$ 2,575,382.88
JBHS-SUMMER ROOFING (BEST)	25003577	\$ 1,059,676.58
LUTHER-SUMMER ROOFING (BEST)	25003580	\$ 2,653,055.40
MILLER-SUMMER ROOFING (BEST)	25003593	\$ 1,633,183.06
EMERSON-SUMMER ROOFING (BEST)	25003596	\$ 1,120,857.62
MUIR-SUMMER ROOFING (BEST)	25003604	\$ 2,314,547.89
JEFFERSON -SUMMER ROOFING (BEST)	25003610	\$ 1,196,612.02
MAG PARK-SUMMER ROOFING (AME)	25003617	\$ 201,178.60
MONTEREY -SUMMER ROOFING (R & R)	25003630	\$ 424,644.54
WASHINGTON -SUMMER ROOFING (R & R)	25003657	\$ 881,177.99
EMERSON-ROOF MATERIAL SUPPLY (GARLAND)	25003736	\$ 320,711.77
OUTLOOK NEWSPAPERS- SFOC	25004296	\$ 960.00
		\$ 24,649,491.42

<u>2025-2026 - Budget</u>	<u>PO</u>	<u>Total Budget</u>	<u>25-26 YTD Actuals</u>
Classified Salary & Benefits		\$ 501,477.37	\$ 236,980.37
BHS-SUMMER ROOFING (BEST)	25003574	\$ 474,537.69	\$ 322,041.66
JBHS-SUMMER ROOFING (BEST)	25003577	\$ 426,504.44	\$ 348,432.42
LUTHER-SUMMER ROOFING (BEST)	25003580	\$ 898,463.72	\$ 720,887.76
MILLER-SUMMER ROOFING (BEST)	25003593	\$ 355,063.32	\$ 255,651.00
EMERSON-SUMMER ROOFING (BEST)	25003596	\$ 362,012.38	\$ 383,923.04
MUIR-SUMMER ROOFING (BEST)	25003604	\$ 586,773.11	\$ 331,507.06
JEFFERSON -SUMMER ROOFING (BEST)	25003610	\$ 209,159.98	\$ 138,871.38
MAG PARK-SUMMER ROOFING (AME)	25003617	\$ 17,520.09	\$ 17,520.09
MONTEREY -SUMMER ROOFING (R & R)	25003630	\$ 267,442.47	\$ 233,663.12
WASHINGTON -SUMMER ROOFING (R & R)	25003657	\$ 548,913.89	\$ 390,313.79
MUIR- SOLAR PANELS RE-INSTALL (OPTERRA)	25004594	\$ 166,804.99	\$ 166,804.99
VARIOUS SITES-NETWORK INFRASTRUCTURE (AMS.NET)	26000618	\$ 5,813,182.66	\$ 3,854,213.97
VARIOUS SITES- E-RATE (NTT AMERICA)	26000662	\$ 126,281.49	\$ 63,894.11
BATTERY - UPS SYSTEMS- COMPUTER DISCOUNT WHSE	26000663	\$ 19,128.80	\$ 17,810.90
ROOSEVELT - ASBESTOS + LEAD TESTING (ENCORP)	26001811	\$ 2,520.00	
ADULT SCHOOL - ASBESTOS + LEAD TESTING (ENCORP)	26001810	\$ 6,385.00	
DISNEY - ASBESTOS + LEAD TESTING (ENCORP)	26001809	\$ 3,890.00	
HUERTA - ASBESTOS + LEAD TESTING (ENCORP)	26001808	\$ 7,980.00	
HARTE - ASBESTOS + LEAD TESTING (ENCORP)	26001807	\$ 3,665.00	
PROVIDENCIA - ASBESTOS + LEAD TESTING (ENCORP)	26001806	\$ 7,305.00	
DSC - ASBESTOS + LEAD TESTING (ENCORP)	26001805	\$ 2,745.00	
ELECTRONIC DISTRIBUTION- PLANETBIDS	26002025	\$ 30,050.00	\$ 30,050.00
BURBANK - GIRLS SOFTBALL (WESTGROUP DESIGNS)	26002083	\$ 485,000.00	
BURROUGHS - GIRLS SOFTBALL (TBP/ARCHITECTURE)	26002090	\$ 663,614.00	
Unencumbered Carryover		\$ 42,528,603.96	\$ -
		\$ 54,515,024.36	\$ 7,512,565.66



EXHIBIT E





Board of Education and Citizens' Oversight Committee
Burbank Unified School District
Burbank, California

We have audited the financial statements of the Measure S and Measure ABC Bond Building Fund of the Burbank Unified School District (the District) as of and for the year ended June 30, 2025, and have issued our report thereon dated January 26, 2026. We have previously communicated to you information about our responsibilities under auditing standards generally accepted in the United States of America and *Government Auditing Standards*, as well as certain information related to the planned scope and timing of our audit in our engagement agreement dated February 26, 2025. Professional standards also require that we communicate to you the following information related to our audit.

Significant audit findings or issues

Qualitative aspects of accounting practices

Accounting Policies

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the District are described in Note 1 to the bond fund financial statements.

No new accounting policies were adopted and the application of existing policies was not changed during the fiscal year ended June 30, 2025.

We noted no transactions entered into by the entity during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. There were no accounting estimates affecting the financial statements which were particularly sensitive or required substantial judgments by management.

Financial statement disclosures

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. There were no particularly sensitive financial statement disclosures.

The financial statement disclosures are neutral, consistent and clear.

Difficulties encountered in performing the audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Uncorrected misstatements

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management did not identify and we did not notify them of any uncorrected financial statement misstatements.

Corrected misstatements

Management did not identify and we did not notify them of any financial statement misstatements detected as a result of audit procedures.

Disagreements with management

For purposes of this communication, a disagreement with management is a disagreement on a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditors' report. No such disagreements arose during our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated January 26, 2026.

Management consultations with other independent accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the District's financial statements or a determination of the type of auditors' opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Significant issues discussed with management prior to engagement

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to engagement as the entity's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our engagement.

**

This report is intended solely for the information and use of management, the Board of Education, and members of the Citizens' Oversight Committee and is not intended to be, and should not be, used by anyone other than these specified parties.



CliftonLarsonAllen LLP

Ontario, California
January 26, 2026

BURBANK UNIFIED SCHOOL DISTRICT
PROPOSITION 39 GENERAL OBLIGATION BONDS
MEASURE ABC
FINANCIAL AND PERFORMANCE AUDITS
YEAR ENDED JUNE 30, 2025



CPAs | CONSULTANTS | WEALTH ADVISORS

CLAconnect.com

**BURBANK UNIFIED SCHOOL DISTRICT
TABLE OF CONTENTS
YEAR ENDED JUNE 30, 2025**

FINANCIAL AUDIT OF MEASURE ABC BOND BUILDING FUND

INDEPENDENT AUDITORS' REPORT	1
BALANCE SHEET – MEASURE ABC BOND BUILDING FUND	4
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE – MEASURE ABC BOND BUILDING FUND	5
NOTES TO FINANCIAL STATEMENTS	6
INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH <i>GOVERNMENT AUDITING STANDARDS</i>	9
SCHEDULE OF FINDINGS AND RESPONSES	11
PERFORMANCE AUDITS OF MEASURE ABC	
INDEPENDENT AUDITORS' REPORT	13
BACKGROUND INFORMATION	14
OBJECTIVES	14
SCOPE OF THE AUDIT	14
PROCEDURES PERFORMED	15
CONCLUSION	15

**FINANCIAL AUDIT OF
MEASURE ABC
BOND BUILDING FUND**



INDEPENDENT AUDITORS' REPORT

Board of Education
Measure ABC Citizens' Oversight Committee
Burbank Unified School District
Burbank, California

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of the Measure ABC Bond Building Fund of the Burbank Unified School District (the District) as of and for the year ended June 30, 2025, and the related notes to the financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Measure ABC Bond Building Fund of the District as of June 30, 2025, and the changes in its financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter

As discussed in Note 1, the financial statements present only the Measure ABC Bond Building Fund and do not purport to, and do not, present fairly the financial position of the District as of June 30, 2025 or the changes in its financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

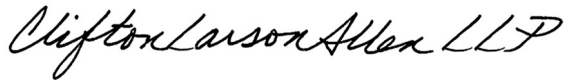
- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Board of Education
Measure ABC Citizens' Oversight Committee
Burbank Unified School District

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated January 26, 2026 on our consideration of the District's internal control over the Measure ABC Bond Building Fund financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over the Measure ABC Bond Building Fund financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over the Measure ABC Bond Building Fund financial reporting and compliance.



CliftonLarsonAllen LLP

Ontario, California
January 26, 2026

**BURBANK UNIFIED SCHOOL DISTRICT
BALANCE SHEET
MEASURE ABC BOND BUILDING FUND
JUNE 30, 2025**

ASSETS

Cash in County Treasury	<u>\$ 61,373,574</u>
Total Assets	<u><u>\$ 61,373,574</u></u>

LIABILITIES AND FUND BALANCE

LIABILITIES

Accounts Payables	<u>\$ 8,004,291</u>
Total Liabilities	<u>8,004,291</u>

FUND BALANCE

Restricted	<u>53,369,283</u>
Total Fund Balance	<u>53,369,283</u>
Total Liabilities and Fund Balance	<u><u>\$ 61,373,574</u></u>

See accompanying Notes to Financial Statements.

**BURBANK UNIFIED SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE
MEASURE ABC BOND BUILDING FUND
YEAR ENDED JUNE 30, 2025**

REVENUES	
Interest and Investment Loss	\$ 1,635
Total Revenues	1,635
 EXPENDITURES	
Services and Other Operating Expenditures	455,960
Capital Outlay	26,176,392
Total Expenditures	26,632,352
 DEFICIENCY OF REVENUES OVER EXPENDITURES	 (26,630,717)
 OTHER FINANCING SOURCES	
Sale of Bonds	80,000,000
Total Other Financing Sources	80,000,000
 NET CHANGE IN FUND BALANCE	 53,369,283
Fund Balance - Beginning of Year	-
 FUND BALANCE - END OF YEAR	 \$ 53,369,283

See accompanying Notes to Financial Statements.

**BURBANK UNIFIED SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Accounting Policies

The accompanying financial statements have been prepared in conformity with generally accepted accounting principles as prescribed by the Governmental Accounting Standards Board (GASB) and *Audits of State and Local Governmental Units* issued by the American Institute of Certified Public Accountants.

Financial Reporting Entity

The financial statements include only the Measure ABC Bond Building Fund of the District used to account for Measure ABC projects. This fund was established to account for the expenditures of the general obligation bonds issued under the General Obligation Bonds Election of 2024 and is not a complete representation of the Building Fund reported in the Districts' financial statements. These financial statements are not intended to present fairly the financial position and results of operations of the District in compliance with accounting principles generally accepted in the United States of America.

Fund Accounting

The statement of revenues, expenditures, and change in fund balance is a statement of financial activities of the Measure ABC Bond Building Fund related to the current reporting period. Fund expenditures frequently include amounts for land, buildings, equipment, retirement of indebtedness, transfers to other funds, etc. Consequently, these statements do not purport to present the result of operations or the net income or loss for the period as would a statement of income for a profit-type organization.

Basis of Accounting

The Measure ABC Bond Building Fund is maintained on the modified accrual basis of accounting. As such, revenues are recognized when they become susceptible to accrual, which is to say, when they become both measurable and available to finance expenditures of the current period. Expenditures are recognized in the accounting period in which the liability is incurred (when goods are received, or services rendered).

Cash in the county treasury is recorded at cost, which approximates fair value.

Fund Balance Classification

The governmental fund financial statements present fund balance classifications that comprise a hierarchy based on the extent to which the District is bound to honor constraints on the specific purposes for which amounts can be spent. Amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation are considered restricted. The fund balance of the Measure ABC Bond Building Fund is, therefore, classified as restricted.

**BURBANK UNIFIED SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Capital Assets and Long-Term Debt

The accounting and reporting treatment applied to the capital assets and long-term liabilities associated with the Measure ABC Bond Building Fund are determined by its measurement focus. The Measure ABC Bond Building Fund is accounted for on a spending or “financial flow” measurement focus. This means that only current assets and current liabilities are generally included on the balance sheet. The reported fund balance is considered a measure of “available spendable resources”. Thus, the capital assets and long-term liabilities associated with the Measure ABC Bond Building Fund are accounted for in the basic financial statements of the District.

Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

NOTE 2 DEPOSITS – CASH IN COUNTY TREASURY

In accordance with Education Code Section 41001, the District maintains substantially all its cash in the Los Angeles County Treasury as part of the common investment pool. The District is considered an involuntary participant in the investment pool. These pooled funds are recorded at amortized cost which approximates fair value. Fair value of the pooled investments at June 30, 2025 is measured at 97.52% of amortized cost. The District’s deposits in the fund are highly liquid.

The county is authorized to deposit cash and invest excess funds by California Government Code Section 53534, 53601, 53635, and 53648. The county is restricted to invest time deposits, U.S. government securities, state registered warrants, notes or bonds, State Treasurer’s investment pool, bankers’ acceptances, commercial paper, negotiable certificates of deposit, and repurchase or reverse repurchase agreements. The funds maintained by the county are either secured by federal depository insurance or are collateralized. The county investment pool is not required to be rated. Interest earned is deposited quarterly into participating funds. Any investment losses are proportionately shared by all funds in the pool.

The county investment pool is not registered as an investment company with the Securities and Exchange Commission (SEC) nor is it an SEC Rule 2a7-like pool. California Government Code statues and the County Board of Supervisors set forth the various investment policies that the Country Treasurer follow. The method used to determine the value of the participant’s equity withdrawn is based on the book value, which is amortized cost, of the participant’s percentage participation on the date of such withdrawals. The pool sponsor’s annual financial report may be obtained from the Los Angeles County Public Affairs Office, Kenneth Hahn Hall of Administration, 500 W. Temple St, Room 358, Los Angeles, California 90012.

**BURBANK UNIFIED SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 3 PURCHASE COMMITMENTS

As of June 30, 2025, the District was committed under various capital expenditure purchase agreements for Measure ABC bond projects totaling approximately \$14 million.



**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Board of Education
Measure ABC Citizens' Oversight Committee
Burbank Unified School District
Burbank, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the Measure ABC Bond Building Fund of the Burbank Unified School District (the District), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the Measure ABC Bond Building Fund of the District's basic financial statements, and have issued our report thereon dated January 26, 2026.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

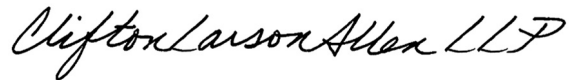
Board of Education
Measure ABC Citizens' Oversight Committee
Burbank Unified School District

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements of the Measure ABC Bond Building Fund are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



CliftonLarsonAllen LLP

Ontario, California
January 26, 2026

**BURBANK UNIFIED SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND RESPONSES
YEAR ENDED JUNE 30, 2025**

There were no findings related to the financial audit of the Measure ABC Bond Building Fund for the year ended June 30, 2025.

PERFORMANCE AUDITS OF MEASURE ABC



INDEPENDENT AUDITORS' REPORT

Board of Education
Measure ABC Citizens' Oversight Committee
Burbank Unified School District
Burbank, California

We have conducted a performance audit of the Burbank Unified School District (the District) Measure ABC bond fund for the fiscal year ended June 30, 2025.

We conducted this performance audit in accordance with generally accepted *Government Auditing Standards*. Those standards require that we plan and perform the audit to obtain sufficient, appropriate evidence to provide a reasonable basis for our conclusions based on our audit objectives. We believe that the evidence obtained provides a reasonable basis for our findings and conclusions based on our audit objectives.

Our audit was limited to the objectives listed within this report which includes determining the District's compliance with the performance requirements for the Proposition 39 Measure ABC bond fund under the applicable provisions of Section 1(b)(3)(C) of Article XIII A of the California Constitution. Management is responsible for the District's compliance with those requirements.

Solely to assist us in planning and performing our performance audit, we obtained an understanding of the internal control of the District to determine if internal controls were adequate to help ensure the District's compliance with the requirements of Proposition 39, as specified by Section 1(b)(3)(C) of Article XIII A of the California Constitution. Accordingly, we do not express any assurance on internal controls.

The results of our tests indicated that, in all significant respects, the District expended Measure ABC bond fund for the fiscal year ended June 30, 2025, only for the specific projects developed by the District's Board of Education, and approved by the voters, in accordance with the requirements of Proposition 39, as specified by Section 1(b)(3)(C) of Article XIII A of the California Constitution.

CliftonLarsonAllen LLP

CliftonLarsonAllen LLP

Ontario, California
January 26, 2026

**BURBANK UNIFIED SCHOOL DISTRICT
PERFORMANCE AUDIT OF MEASURE ABC
JUNE 30, 2025**

BACKGROUND INFORMATION

In November 2000, the voters of the state of California approved Proposition 39 authorizing the issuance of general obligation bonds by California public school districts and community colleges, under certain circumstances and subject to certain conditions.

On November 5, 2024, a general obligation bond proposition (Measure ABC) of the District was approved by the voters of that District. Measure ABC authorized the District to issue up to \$458,205,000 of general obligation bonds to finance various capital projects and related costs, as specified in the bond measure provisions.

Pursuant to the requirements of Proposition 39, and related state legislation, the Board of Education of the District established a Citizens' Oversight Committee and appointed its initial members. The principal purpose of the Citizens' Oversight Committee, as set out in state law, is to inform the public as to the expenditures of the proceeds of the bonds issued pursuant to the Measure ABC bond authorization. The Citizens' Oversight Committee is required to issue at least one report annually as to its activities and findings.

Section 1(b)(3)(C) of Article XIII A of the California Constitution requires the District to conduct an annual independent performance audit to ensure that the proceeds of the bonds deposited into the Measure ABC bond fund have been expended only for the authorized bond projects.

OBJECTIVES

The objectives of our performance audit were to:

- Determine the expenditures charged to the Measure ABC Bond Building Fund.
- Determine whether expenditures charged to the Measure ABC Bond Building Fund have been made in accordance with the bond project list approved by the voters through the approval of Measure ABC in November 2024.

SCOPE OF THE AUDIT

The scope of our performance audit covered the fiscal period from July 1, 2024 to June 30, 2025. The propriety of expenditures for capital projects and maintenance projects funded through other state or local funding sources, other than the proceeds of the bonds, were not included within the scope of our audit. Expenditures incurred subsequent to June 30, 2025, were not reviewed or included within the scope of our audit or in this report.

**BURBANK UNIFIED SCHOOL DISTRICT
PERFORMANCE AUDIT OF MEASURE ABC
JUNE 30, 2025**

PROCEDURES PERFORMED

- We identified the expenditures and projects charged to the general obligation bond proceeds by obtaining the general ledger and project listing.
- We selected a judgmental sample of expenditures for supplies, services, and capital outlay considering all projects for the year ended June 30, 2025. Our sample included 23 transactions totaling \$20,311,382. This represents 76% of total expenditures of \$26,632,352.
- We reviewed the invoices and supporting documentation to determine that expenditures charged to projects were:
 - Supported by invoices with evidence of proper approval and documentation of receipt of goods or services;
 - Supported by proper bid documentation, as applicable;
 - Properly expended on the authorized bond projects as listed on the voter-approved bond project list.

CONCLUSION

The results of our tests indicated that, in all significant respects, the District has properly accounted for the expenditures of the funds held in the Measure ABC Bond Building Fund and that such expenditures were made on authorized bond projects.



CLA (CliftonLarsonAllen LLP) is a network member of CLA Global. See CLAGlobal.com/disclaimer. Investment advisory services are offered through CliftonLarsonAllen Wealth Advisors, LLC, an SEC-registered investment advisor.